

Charity registration number 1077501 (England and Wales)

THE DISCHMA CHARITABLE TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

THE DISCHMA CHARITABLE TRUST

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THE DISCHMA CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms Selina Robertson (Chairperson) Ms Alana Robertson Mr Edward Robertson Mrs Lorna Robertson Timmis J.P. Sir Simon Robertson Lady Virginia Robertson Ms Clementine Robertson
Secretary	Rathbones Trust Company Limited
Charity number	1077501
Principal office	30 Gresham Street London EC2V 7QN
Independent examiner	Kerry Roberts TEP FMAAT MCSI C/o Port of Liverpool Building Pier Head Liverpool L3 1NW

THE DISCHMA CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report and financial statements for the year ended 31 December 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 of the accounts and comply with the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)'. The Financial Statements also comply with the Charity's governing document.

Objectives and activities

The Dischma Charitable Trust was created by Deed dated 9th April 1999. The Trustees shall hold the capital and the income of the Trust Fund upon trust to apply income and, as far as may be necessary, the capital for or towards such charitable purposes and to make donations to such charitable bodies or institutions at such times and in such manner as the Trustees may, in their absolute discretion, think fit.

The Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charities Commission.

Main activities

The Charity was created by the Settlement Deed to make donations to such charitable body or institution that the Trustees deemed fitting. During the year under review the Trustees have made donation payments to 36 charitable organisations that cover a wide spectrum of such bodies. The differing types of charitable organisations that have benefited during the year have been broadly broken down under a number of categories as detailed in note 6 of the accounts and detailed in full in note 15 of these accounts.

Grant making policies

The Trustees' current policy is to review all written appeals received, twice a year. Only successful applicants are notified of the Trustees' decision. Donations are made without any future commitment to funding.

The Trustees have elected to concentrate (although not exclusively) their current donations policy on charities concerned with Education, Arts and Culture, Conservation and Human and Animal Welfare.

The Trustees, when considering donations to UK based charities tend to favour those charities which mainly operate in London and Hampshire.

The Trustees do not normally support charities which carry out medical research..

Achievements and performance

The Trustees have made grant payments to charities during the year that have totalled £161,684. This showed an increase of £26,404 as compared with the previous year when they made donations totalling £135,280.

Financial review

Total incoming resources were £92,654 (£49,035 in 2023), with £181,694 (£151,486 in 2023) being committed to charitable activities, £11,310 (£16,206 in 2023) governance costs and £8,700 (£7,200 in 2023) support costs. The total movement of resources in the year also include the realised gain in the year £389 (gain £1,306 in 2023) and an unrealised gain based upon the market value of the investments at the year end of £971,821 (gain £663,843 in 2023), resulting in net inflow of resources of £883,157 (inflow of resources £562,698 in 2023).

THE DISCHMA CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Reserves

The charity's reserves are in a managed investment portfolio. The trustees aim to make annual donations in the region of £150,000 per annum. The donations and running costs are all funded from the managed portfolio. As the charity's funds are subject to the effects of volatility in income due to stock markets and the overall economy, the portfolio is monitored and reviewed on a regular basis to ensure that the investments are generating sufficient income. As of 31 December 2024, the balance held on unrestricted reserves was £8,084,553.

Plans for the future

The Trustees do not envisage any further significant changes to their aims and objectives, they intend to continue supporting a fewer number of charities at an increased level.

Investment policy

The Dischma Charitable Trust's investments are predominantly invested on a discretionary basis by James Hambro and Partners through the Sardasca Fund. The Charitable Trust's holding in the Sardasca Fund represented over 80% of the Charitable Trust's investments as at 31 December 2024 consistent with prior years.

There is then a holding in the Whale Rock Flagship Fund gifted by Sir Simon Robertson to the Charitable Trust in 2019. This holding was reduced in early 2024 meaning that the Whale Rock holding represented c.11% of the Charitable Trust's assets at the end of December 2024, down from c.15% as at December 2023.

The remaining assets comprise a larger cash balance, invested predominantly in the BlackRock Sterling Liquidity Fund and to cover future charitable donations, as well as a range of illiquid assets selected by the previous investment manager, Stonehage Fleming, which are reducing over time.

THE DISCHMA CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Investment performance

The Sardasca Fund had another strong year in absolute terms, rising c.12.3%.

The core of the Sardasca Fund is invested in a collection of high quality, global companies. These equity holdings are complemented by a range of other assets such as government bonds, gold, alternatives and cash to provide protection when equity markets inevitably experience difficult times.

The balance of the Fund's investments was broadly unchanged over the period. The Fund started with c.68% invested in companies – a level modestly below what might be considered 'neutral' over the long run – and finished with c.72% due to performance and withdrawals made from the Fund in September and October 2024 ahead of the UK Budget.

Pleasingly, many of the Fund's equity holdings performed strongly, notably Intuitive Surgical and Progressive which were both up more than 50% over the year as well as JPMorgan Chase and Amphenol. The notable equity detractors from performance were Sika, LVMH and AIA. However, while the Fund's equity holdings made good ground in absolute terms overall, they once again struggled to keep up with an equity market whose returns were concentrated in a small number of US companies, such as Nvidia and Broadcom. The investment manager's remain hopeful that equity returns will broaden over time and intend to remain diversified to ensure resilience in a wide range of potential environments.

The defensive portion of the Fund was maintained and delivered reasonable returns. This included the Fund's c.5% allocation to gold with the gold price rising c.27% in dollar terms. The complexion of the Fund's bonds was adjusted during the year with the residual US Treasury holdings reinvested into UK government bonds.

Looking ahead, the next twelve months look more uncertain than they did only a matter of weeks ago. The Trump Administration's aggressive and unconventional approach has surprised even veteran political observers and undermined confidence in both US growth and its global leadership. It has also precipitated changes in economic policy elsewhere, notably in Europe. With the Sardasca Fund near neutrally positioned, we will continue to analyse events and will take any necessary action to adapt to the evolving environment.

Outside of the Sardasca Fund, the Charitable Trust continues to have a sizable exposure to the Whale Rock Flagship Fund. This Fund experienced a difficult 2022 but continued its recovery in 2024, rising by 54% in dollar terms. This meant that the Fund ended the year by reaching a new all-time high in terms of price per unit. In the summer of 2023 it was agreed to halve the Whale Rock holding given its large size relative to the Charitable Trust's overall assets. This sale was completed in early 2024 and the proceeds were retained in cash to replenish the liquidity for future charitable donations. As at 31 December 2024, the c.£625k of liquidity assets provides sufficient liquidity to cover c.2.5 years of charitable donations at c.3% of the Charitable Trust's year-end value. The increase in liquidity hopefully provides another source of defensiveness for the Charitable Trust.

The legacy Stonehage Fleming assets continue to distribute proceeds.

Risks

Risk management is considered regularly at the Trustees' meetings. The Trustees are satisfied that the right processes are in place to identify the major risks to which the Charity is exposed and that systems are in place to manage them in so far as is possible.

The main risk identified is investment market risk. The Trustees consider this risk appropriate given the intention is to grow the value of the Trust's assets after the effects of inflation over the long term to support future grant giving. This risk is mitigated by the long investment time horizon of the Trust, the level of grant giving relative to the size of the Trust's assets and the flexibility on making grants in any individual period, and the choice of investment manager and their investment approach.

The other key risk identified relates to the counter-party risk related to the Charity's holding of cash and investments. This risk has been mitigated by the selection of an investment manager to manage the Charity's investments and cash, who in turn has selected a strong and stable custodian for holding these assets.

THE DISCHMA CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management

The Trustees who served during the year and were also in office at the date of signing the financial statements were:

Ms Selina Robertson (Chairperson)
Ms Alana Robertson
Mr Edward Robertson
Mrs Lorna Robertson Timmis J.P.
Sir Simon Robertson
Lady Virginia Robertson
Ms Clementine Robertson

The power of appointing new Trustees of the Charity is vested in the Settlor of the Charity, Sir Simon Robertson, and after the death of the Settlor in such person as the Settlor shall by Deed or Will appoint. The Settlor will appoint any new trustee on the basis of their connection with the current trustee board, their experience and knowledge.

The Charity's other advisors are noted on page 1.

Decision making

In past years the Trustees met half yearly to review applications for funding, investment performance, income levels and the financial statements. In between Trustees' meetings, urgent appeals were considered and subsequently ratified at the following half yearly meeting.

Trustee training

The Trustees correspond and meet with their professional advisors regularly and the advisors are specifically instructed to appraise the Trustees of relevant technical and practice issues as they arise.

THE DISCHMA CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees.

Signed by:

2DE421A85D6F40F.....
Ms Selina Robertson (Chairperson)
For and on behalf of all Trustees

Dated: 26 June 2025 | 4:07 PM BST

THE DISCHMA CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE DISCHMA CHARITABLE TRUST

I report on my examination of the financial statements of The Dischma Charitable Trust (charity registration number 1077501) for the year ended year ended 31 December 2024 which are set out on pages 8 to 15.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My examination has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's financial statements carried out under section 145. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

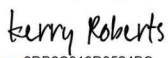
Independent examiner's statement

I am a member of an approved accounting body and give due consideration to the provisions of the Revised Ethical Standard 2019 issued by the Financial Reporting Council (FRC) at all times. Rathbones Trust Company has provided accountancy services in accordance with the terms of engagement agreed by the Trustees. I do not report to the bookkeeper or accounts preparer in any respect.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (i) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- (ii) the financial statements do not accord with those records; or
- (iii) the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

DocuSigned by:

3DB6G943D9624BC.....
Kerry Roberts TEP FMAAT MCSI
C/o Port of Liverpool Building
Pier Head
Liverpool
L3 1NW

Dated: 21 July 2025 | 8:32 AM BST

THE DISCHMA CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted 2024 £	Unrestricted 2023 £
	Notes		
Income			
Investment income	3	91,474	48,507
Other income	4	1,180	528
Total income		92,654	49,035
Expenditure			
Charitable activities	5	181,694	151,486
Total resources expended		181,694	151,486
Net outgoing before investment gains		(89,040)	(102,451)
Net gains on investments	10	972,197	665,149
Net movement in funds		883,157	562,698
Fund balances at 1 January 2024		7,201,396	6,638,698
Fund balances at 31 December 2024		8,084,553	7,201,396

THE DISCHMA CHARITABLE TRUST

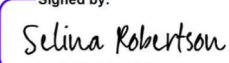
BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Investments	11		8,104,322		7,243,699
Current assets					
Cash at bank and in hand		97		1,273	
Creditors: amounts falling due within one year	12	(19,866)		(43,576)	
Net current liabilities			(19,769)		(42,303)
Total assets less current liabilities			8,084,553		7,201,396
Income funds					
Unrestricted funds - general			8,084,553		7,201,396
			8,084,553		7,201,396

The notes on pages 10 to 17 form part of these financial statements.

The financial statements were approved by the board of Trustees and authorised for issue on and are signed on its behalf by:

Signed by:

2DE421A85D6F49F.....
Ms Selina Robertson (Chairperson)
For and on behalf of all Trustees

Dated: 26 June 2025 | 4:07 PM BST

THE DISCHMA CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition)' and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition)' rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

1.2 Going concern

The Trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern. The review of the financial position, reserves levels and future plans gives Trustees confidence the Charity remains a going concern for the foreseeable future.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes. Unrestricted funds include designated funds where the Trustees, at their discretion, have created a fund for a specific purpose.

1.4 Incoming resources

Donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Donations made in a form other than cash are initially recognised at the market value at the date of the gift.

Investment income is accounted for on an accruals basis in the period to which it relates.

1.5 Expenditure

Grants are included in the financial statements when approved by the Trustees and notified to recipients. The value of committed grants unpaid at the year end is accrued. Grants offered that are subject to conditions that have not been met at the year end are noted as a commitment but not accrued as expenditure.

Management and administration costs comprise those costs incurred in running the Charity. They have been apportioned on the basis of time spent between charitable activities, cost of raising funds and governance costs.

Governance costs consist of those costs associated with the overall running of the Charity and meeting statutory and regulatory requirements.

1.6 Investments

Fixed assets investments represent listed investments which are stated at market valuation, where market value represents the mid market value on the last trading day before the year end. Any unrealised or realised gains arising from investments are accounted for in the Statement of Financial Activities.

1.7 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in net income/(expenditure) for the period.

THE DISCHMA CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (Continued)

1.8 Debtors

Debtors are recorded at their expected settlement amount.

1.9 Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Creditors

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Investment income

	2024 £	2023 £
UK dividends	60,437	38,194
Overseas interest	31,037	10,313
	<u>91,474</u>	<u>48,507</u>

4 Other income

	2024 £	2023 £
Bank interest received	1,180	528
	<u>1,180</u>	<u>528</u>

THE DISCHMA CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

5 Charitable activities

	2024 £	2023 £
Grant funding of activities (see note 15)	161,684	135,280
Share of support costs (see note 7)	8,700	-
Governance costs (see note 7)	11,310	16,206
	<u>181,694</u>	<u>151,486</u>

6 Grants payable

	2024 £	2023 £
Wildlife & Conservation	6,000	13,000
General Medical, Mental Health and Disabled	52,500	35,600
Children and Youth Welfare	17,634	8,000
General	42,500	31,000
Elderly Welfare	2,000	13,000
The Relief of Poverty	5,000	-
The Arts, Theatres & Museums etc	16,050	11,180
Animal Welfare	6,500	13,500
Homelessness	13,500	10,000
	<u>161,684</u>	<u>135,280</u>

All of the above grants were payable to institutions.

7 Support costs

	Support costs £	Governance costs £	2024 £	2023 £	Basis of allocation
Management and administrative fees	8,100	8,100	16,200	14,400	Time spent
Management and administration fees under provided prior year	600	600	1,200	-	Time spent
Independent examiner's fee	-	1,860	1,860	1,806	Time spent
Independent examiner's fee underprovision prior year	-	30	30	-	Time spent
Solicitor's fees	-	720	720	-	Time spent
	<u>8,700</u>	<u>11,310</u>	<u>20,010</u>	<u>16,206</u>	

THE DISCHMA CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

8 Trustees remuneration and benefits, related parties and conflicts of interest

None of the Trustees (or any persons connected with them) received any remuneration, benefits or reimbursed expenses from the Charity during the year or the previous year.

None of the Trustees (or any persons connected with them) had any conflicts of interest.

None of the Trustees (or any persons connected with them) had any related party transactions to disclose.

No further disclosures are required for the year.

9 Employees

There were no employees during the year or the previous year.

10 Net gains on investments

	2024 £	2023 £
Unrealised gains on investments	971,821	663,843
Gain on sale of investments	389	1,306
(Loss) on foreign currency exchange	(13)	-
	<u>972,197</u>	<u>665,149</u>

11 Fixed asset investments

	Investments £	Cash in portfolio £	Total £
Valuation			
At 31 December 2023	7,239,299	4,400	7,243,699
Additions	547,975	-	547,975
Unrealised gains	971,821	-	971,821
Realised profit	389	-	389
Cash available to invest	-	(2,488)	(2,488)
Disposals	(657,074)	-	(657,074)
	<u>8,102,410</u>	<u>1,912</u>	<u>8,104,322</u>
At 31 December 2024	8,102,410	1,912	8,104,322

	2024 £	2023 £
Listed investments	8,102,410	7,239,299
Cash in investment portfolio	1,912	4,400
	<u>8,104,322</u>	<u>7,243,699</u>

THE DISCHMA CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

12 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	19,866	30,576
Other creditors	-	13,000
	<u>19,866</u>	<u>43,576</u>

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Cash and cash equivalents

	2024	2023
	£	£
Cash at bank and in hand	97	1,273
Cash available to invest	1,912	4,400
	<u>2,009</u>	<u>5,673</u>

THE DISCHMA CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

15 Donations made during the year

	2024 £	2023 £
Abortion Support Network	-	2,000
Acid Survivors Trust International	1,500	
Age UK	2,000	5,000
Age International	-	5,000
Aldridge Foundation	2,000	-
Arts Emergency	3,000	2,500
Battersea Dogs and Cats Home	-	2,000
Brooke Hospital for Animals	1,500	3,000
Cardiac Risk in the Young	-	2,000
Carers Trust	-	3,000
Chelsea St Luke and Christ Church	-	4,000
Christian Aid	-	10,000
Clement James Centre	5,000	-
Compassion in World Farming	-	5,000
Controlling Chemsex	-	3,000
Dementia UK	1,000	-
Disabled Sailors Trust	3,000	-
Dogs for Autism	2,000	-
Epilepsy Society	-	200
ESPA	-	2,000
Film & TV Charity	-	2,000
Footsteps Project	-	3,000
FRAME	2,000	-
Girl's Network	3,000	-
Glass Door Homeless Charity	10,500	10,000
Guide Dogs for the Blind Association	-	2,000
Habitat for Humanity	3,000	-
Hammersley Homes	2,000	-
HART Wildlife Rescue	1,000	-
Himalayan Animal Treatment Centre UK	1,000	-
Carried forward	43,500	65,700

THE DISCHMA CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

15 Donations made during the year

(Continued)

	2024 £	2023 £
Brought forward	43,500	65,700
Ice and Fire Theatre Co Ltd	8,050	2,680
I Choose Freedom	-	2,000
International Curators Forum	-	2,000
Kidscape	1,634	-
Kids on Track	5,000	-
Maggie's	11,000	2,000
Mosaic Trust	3,500	-
New Bridge Foundation	2,000	-
Nowzad	-	1,000
Only Connect UK	-	1,000
Pimlico Opera	5,000	-
Place 2Be	15,000	10,200
Prisoner's Advice Service	-	3,000
Prostate Cancer Research	-	200
Re-Engage	-	3,000
Refuge	2,000	2,000
ROLDA	1,000	-
Royal Marsden Cancer Charity	-	5,000
Royal Trinity Hospice	10,000	5,000
Sea Farers Charity	2,000	-
Siblings Together	-	3,000
Sistah Space	3,000	-
Society Protection of Animals	-	2,000
Stable Family Home Trust	3,000	-
The Lullaby Trust	-	1,000
The Passage	25,000	5,000
The Ralph Bates Pancreatic	7,500	3,500
UK Youth	6,000	-
Volunteering Matters	2,000	-
Water Harvest	-	3,000
Womankind	-	3,000
Women's Aid Federation	1,500	-
Woman's Trust	-	8,000
World Animal Protection	4,000	2,000
	<u>161,684</u>	<u>135,280</u>

THE DISCHMA CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	Gains and losses	At 31 December 2024
	£	£	£	£	£
General funds	7,201,396	92,654	(181,694)	972,197	8,084,553
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Gains and losses	At 31 December 2023
	£	£	£	£	£
General funds	6,638,698	49,035	(151,486)	665,149	7,201,396
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>