

Knutsford Musical Theatre Company

Trustees Annual Report Financial Year ending March 30th 2023

Trustees

Ben Ireson
Claire Pilkington
Diane Cordwell
Clare Moorhouse
Kate Scanlon
Kirsty Newton
Sophie Dickenson
Ella Carr
Tracey Abbott
Nick Abbott
Lesley Reed
Christie Rolley

Bank account

Santander
Treasurers Account on line
Account no 48119740
Sort code 09-01-29

Independent Examiner

Gary Woods FCCA
GJ Wood and Co. LTD
Hub 11 Pepper house
Pepper Road
Hazel Grove
Stockport
SK7 5DP

The objectives of the Company to develop public appreciation of Musical Theatre and make theatre going affordable for all.

The membership contribute to the running the Company and receive no payment for the shows.

The company relies on membership subscription and ticket sales to cover the cost of the shows, as well as advertisements in show programmes, fundraising and applying for grants where available. During this financial year we received donations to continue our 'Community fund' which provides subsidized tickets to communities where money was a barrier to attending the theatre. Monies from this, fund tickets to allocated to shows whilst the funds last.

The company aims to put on two shows each year
Each show has a Director, Musical Director and Choreographer. Auditions are open to all. The Company Rehearse Wednesday evenings and a month prior to production this is increased to include Sunday afternoons as well.

Behind the scenes there is production team who organise the wardrobe, lighting and sound. The team also produce the programmes and organize advertising of the shows.

We aim to put on a show in October and May each year. For the year in question, KMTC put on a production of 'Shrek', in May and our October production was 'Legally Blonde'. To make performances more inclusive one performance of Shrek was a signed performance.

Both shows were well supported by the public and ticket sales were high, enabling the company to recover financially from COVID

We are pleased with net outcome for the year, which will enable the company to continue to stage two shows for the year

Signed on behalf of the trustees

Diane Cordwell
Treasurer

Knutsford Musical Theatre Company

Registered charity no. 1077477

Accounts

31 March 2023

Knutsford Musical Theatre Company

Independent Examiner's Report

I report on the accounts of the Charity for the year ended 31 March 2023, which are set out on

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the accounting requirements of the 2011 Act
have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Gary Wood, FCCA
G.J. Wood & Co. Ltd.
Hub 11 Pepper House
Pepper Road
Hazel Grove
Stockport
SK7 5DP

04 July 2023

Knutsford Musical Theatre Company
Receipts and Payments Accounts
for the year ended 31 March 2023

	Note	2023 £	2022 £
Receipts	2	95,940	20,765
Direct costs	2	66,216	28,725
Expenses	2	6,648	12,877
		<u>72,864</u>	<u>41,602</u>
Surplus/(deficit)		<u>23,076</u>	<u>(20,837)</u>

Knutsford Musical Theatre Company
Registered charity no. 1077477
Balance Sheet
as at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Other fixed assets	3	1,274	1,699
Current assets			
Bank/building society balances		<u>30,444</u>	<u>6,943</u>
Net current assets		30,444	6,943
Net assets		<u>31,718</u>	<u>8,642</u>
Accumulated funds			
Balance at start of period		8,642	29,479
Net profit/(loss)		23,076	(20,837)
		<u>31,718</u>	<u>8,642</u>

Approved by the trustees on 4th July 2023

.....Trustee

.....Trustee

Knutsford Musical Theatre Company
Notes to the Accounts
for the year ended 31 March 2023

1 Accounting basis

The accounts have been compiled on a receipts and payments basis as permitted under Section 133 of the Charities Act 2011.

2 Receipts and Payments analysis

	2023	2022
	£	£
Sales		
Ticket sales	77,346	16,140
Subscriptions	4,684	1,328
Social event income	3,963	634
Donations and grants	2,174	2,175
Sundries	1,068	420
Insurance claim	6,705	-
Interest receivable	-	68
	<u>95,940</u>	<u>20,765</u>
Direct costs		
Theatre hire	4,550	1,900
Royalties	15,848	840
Orchestra retainer	6,520	2,340
Set costs	22,637	17,432
Wardrobe/make-up	6,773	3,776
Rehearsal costs	3,167	1,852
Merchandise	1,330	-
Programmes	999	-
Social expenses	3,612	-
Costume storage	780	585
	<u>66,216</u>	<u>28,725</u>
Expenses		
Postage	60	22
Stationery and printing	22	2,359
Software	517	59
Other insurance costs	636	617
Subscriptions	80	163
Gifts/awards	587	219
Sundries	1,562	3,588
Advertising	2,400	1,103
Independent Examiner's fee	360	-
Depreciation	424	566
Adjustment to correct brought forward bank balances	-	4,181
	<u>6,648</u>	<u>12,877</u>

Knutsford Musical Theatre Company
Notes to the Accounts
for the year ended 31 March 2023

3 Other fixed assets

	2023	2022
	£	£
Costumes	-	1
Equipment	1,274	1,698
	<u>1,274</u>	<u>1,699</u>

Knutsford Musical Theatre Company

Registered charity no. 1077477

Accounts

31 March 2023

Knutsford Musical Theatre Company

Independent Examiner's Report

I report on the accounts of the Charity for the year ended 31 March 2023, which are set out on

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the accounting requirements of the 2011 Act
have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Gary Wood, FCCA
G.J. Wood & Co. Ltd.
Hub 11 Pepper House
Pepper Road
Hazel Grove
Stockport
SK7 5DP

04 July 2023

Knutsford Musical Theatre Company
Receipts and Payments Accounts
for the year ended 31 March 2023

	Note	2023 £	2022 £
Receipts	2	95,940	20,765
Direct costs	2	66,216	28,725
Expenses	2	6,648	12,877
		<u>72,864</u>	<u>41,602</u>
Surplus/(deficit)		<u>23,076</u>	<u>(20,837)</u>

Knutsford Musical Theatre Company
Registered charity no. 1077477
Balance Sheet
as at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Other fixed assets	3	1,274	1,699
Current assets			
Bank/building society balances		<u>30,444</u>	<u>6,943</u>
Net current assets		30,444	6,943
Net assets		<u>31,718</u>	<u>8,642</u>
Accumulated funds			
Balance at start of period		8,642	29,479
Net profit/(loss)		23,076	(20,837)
		<u>31,718</u>	<u>8,642</u>

Approved by the trustees on 4th July 2023

.....Trustee

.....Trustee

Knutsford Musical Theatre Company
Notes to the Accounts
for the year ended 31 March 2023

1 Accounting basis

The accounts have been compiled on a receipts and payments basis as permitted under Section 133 of the Charities Act 2011.

2 Receipts and Payments analysis

	2023	2022
	£	£
Sales		
Ticket sales	77,346	16,140
Subscriptions	4,684	1,328
Social event income	3,963	634
Donations and grants	2,174	2,175
Sundries	1,068	420
Insurance claim	6,705	-
Interest receivable	-	68
	<u>95,940</u>	<u>20,765</u>
Direct costs		
Theatre hire	4,550	1,900
Royalties	15,848	840
Orchestra retainer	6,520	2,340
Set costs	22,637	17,432
Wardrobe/make-up	6,773	3,776
Rehearsal costs	3,167	1,852
Merchandise	1,330	-
Programmes	999	-
Social expenses	3,612	-
Costume storage	780	585
	<u>66,216</u>	<u>28,725</u>
Expenses		
Postage	60	22
Stationery and printing	22	2,359
Software	517	59
Other insurance costs	636	617
Subscriptions	80	163
Gifts/awards	587	219
Sundries	1,562	3,588
Advertising	2,400	1,103
Independent Examiner's fee	360	-
Depreciation	424	566
Adjustment to correct brought forward bank balances	-	4,181
	<u>6,648</u>	<u>12,877</u>

Knutsford Musical Theatre Company
Notes to the Accounts
for the year ended 31 March 2023

3 Other fixed assets

	2023	2022
	£	£
Costumes	-	1
Equipment	1,274	1,698
	<u>1,274</u>	<u>1,699</u>