

HONICKNOWLE COMMNET LIMITED

England & Wales · Charity number 1077457

Details

Status Registered

Legal form Charitable company

Company number [03762641](#)

Registered 1999-09-17

Register [View on the Charity Commission register](#)

Contact

Address 64
Little Dock Lane
Honicknowle
Plymouth
Devon
PL5 2LZ

Phone 01752656336

Email lisalawrence@commnet.org.uk

Website www.honicknowle-commnet-ltd

Activities

Objects: A) THE RELIEF OF PERSONS RESIDENT IN THE CITY OF PLYMOUTH WITH PARTICULAR REGARD TO HONICKNOWLE AND SURROUNDING AREAS WHO ARE IN CONDITION OF NEED, HARDSHIP AND DISTRESS. B) THE ADVANCEMENT OF EDUCATION (INCLUDING PRE-SCHOOL) OF PERSONS RESIDENT IN THE CITY OF PLYMOUTH WITH PARTICULAR REGARD TO HONICKNOWLE AND SURROUNDING AREAS. C) PROVIDING OR ASSISTING IN THE PROVISION OF FACILITIES FOR RECREATION AND OTHER LEISURE TIME OCCUPATION FOR THE INHABITANTS OF THE CITY OF PLYMOUTH WITH PARTICULAR REGARD TO HONICKNOWLE AND SURROUNDING AREAS IN THE INTERESTS OF SOCIAL WELFARE WITH THE OBJECT OF IMPROVING CONDITIONS OF LIFE FOR THE SAID INHABITANTS. D) ANY CHARITABLE PURPOSE FOR THE GENERAL BENEFIT OF THE INHABITANTS OF THE CITY OF PLYMOUTH WITH PARTICULAR REGARD TO HONICKNOWLE AND SURROUNDING AREAS.

Activities: The relief of persons resident in the City of Plymouth with a particular regard to Honicknowle & surrounding areas who are in condition of need, hardship & distress. The advancement of education (including) pre school of persons resident in Honicknowle & surrounding areas. Providing provision of facilities for recreation/leisure.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Accommodation/housing, Economic/community Development/employment
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** PERSONS RESIDENT IN HONICKNOWLE AND SURROUNDING AREAS.
- Plymouth City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£83,445	£96,288	-	-
2024-03-31	£98,080	£109,479	-	-
2023-03-31	£154,139	£106,154	-	-
2022-03-31	£78,630	£90,242	-	-
2021-03-31	£91,135	£85,741	-	-

Trustees

Name	Role	Appointed
ANGELA CARTHY	Chair	
ALISON TRACEY JAYNE RICHARDSON		
David Walton		2024-08-01
JOSEPHINE BUSSELL		
Mark Parlett		2021-04-29

HONICKNOWLE COMMNET LIMITED

England & Wales - Charity number 1077457

Accounts

Registered Charity No: 1077457
Registered Company No: 03762641 (England and Wales)

REPORT AND ACCOUNTS

for the year ended
31st March, 2025

for

Honicknowle Commnet Limited

(A Company Limited by Guarantee)

Honicknowle Commnet Limited
(A Company Limited by Guarantee)

INDEX TO THE FINANCIAL STATEMENTS

for the year ended 31st March, 2025

	Page
Legal and Administrative Information	2
Report of the Trustees	3-4
Accountant's Report to the Trustees	5
Statement of Financial Activities	6
Balance Sheet	7
Notes Forming Part of the Financial Statements	8 to 13
Detailed Statement of Financial Activities (including an Income and Expenditure Account)	14 and 15

Honicknowle Commnet Limited
(A Company Limited by Guarantee)

Legal and Administrative Information

Charity Number 1077457

Company Registration Number 3762641

Secretary: Josephine Bussell

Directors/Trustees:

Angela Carthy	Chair
Alison Richardson	Vice-Chair
Josephine Bussell	Secretary
Mark Parlett	Treasurer
David Walton	– appointed 01/08/2024

Co-opted/Community Representatives

PCSO Kate Stanley
Councillor Zoe Reilly
Hannah Edwards

Registered Office: 64 Little Dock Lane
Honicknowle
Plymouth
PL5 2LZ

Accountants: St. Kew Accountancy Ltd.
Woodlands
Rosehill
Penzance
Cornwall
TR20 8TE

Bankers: Barclays Bank PLC
50 Cornwall Street
Plymouth
PL1 1LU

Honicknowle Commnet Limited

REPORT OF THE TRUSTEES (incorporating the directors' report)

for the year ended 31st March, 2025

The trustees present their annual report along with the financial statements for the year ended 31st March, 2025. The trustees, who are also directors for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Memorandum and Articles of Association incorporated 29th April 1999 as amended by special resolutions dated 23rd August 1999, 26th June 2000 and 8th April 2006.

Recruitment and Training of Trustees

The members shall carry out the election of the officers and committee members at the Annual General Meeting. Nominations shall be made in writing and delivered to the secretary. Each nomination must be proposed and seconded by a voting member of the Association and accompanied by the written consent of the nominee.

New Trustees are inducted into the workings of the Charity during meetings held on a monthly basis.

Organisational Management

Overall responsibility for the management of the Charity is vested in the Trustees. The management of the association shall be invested in a committee consisting of members as described on page 1.

RISK MANAGEMENT

The trustees are responsible for the management of the risks faced by the Charity. Therefore, the trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established that monitor and control these risks to lessen/avoid the possible impact these could have in the future.

The key controls used by the Charity include:

- a) Formal agendas for all committee and Board meetings
- b) Comprehensive strategic planning, budgeting and management accounting
- c) Established organisational structure and lines of reporting
- d) Clear authorisation and approval levels

The Trustees recognise, however, that these systems can only provide reasonable, not absolute assurance that major risks have been adequately managed.

Reserves Policy

Honicknowle Commnet Ltd is currently dependent on successful funding bids to sustain its charitable activities, as earned income alone would not allow the charity to continue operating. This means that if there were to be a gap in the charity's funding sources it is likely that the charity would have to close down.

To avoid closure if funding difficulties were to happen the Board of Honicknowle Commnet Ltd has agreed to keep a certain level of financial reserves to ensure that main operations can continue for a period of 3 months.

The main concerns of the Board are to ensure:

- That staff can continue working, primarily to secure new funding,
- That members/service users are supported to move on to other services.

It is thought that reserves of £18,000 would be needed to continue running for at least three months.

These reserves have been built up from unrestricted income. The level of reserves will be reviewed every six months and the policy reviewed annually.

OBJECTIVES AND ACTIVITIES

The objectives of the charity in the year under review were:

- a) The relief of persons resident in the City of Plymouth with a particular regard to Honicknowle and the surrounding areas who are in condition of need, hardship and distress.
- b) The advancement of education (including pre-school) of persons resident in Honicknowle and the surrounding areas.
- c) Providing or assisting in the provision of facilities for recreation and other leisure time occupation for the inhabitants of Honicknowle and the surrounding areas in the interest of social welfare with the objects of improving conditions of life for the said inhabitants.
- d) Any charitable purpose for the general benefit of the inhabitants of Honicknowle and the surrounding areas.

Honicknowle Commnet Limited

**REPORT OF THE TRUSTEES
(incorporating the directors' report)**

for the year ended 31st March, 2025

ACHIEVEMENTS AND PERFORMANCE

Honicknowle Commnet Ltd is now approaching its 26th year of working in and closely with the local community. Our success has been built on our passion and commitment for making sure that all services we offer are community led with a focus on delivering services which provide opportunities for both social and personal development for all service users. We use a wide variety of delivery methods including one- one support, group work, consultation and peer research. All of our provision is identified by local people, therefore it is service user led. This enables us to channel resources to meet those needs in the most appropriate way. Our focus has been based on delivering projects and supporting local people alongside fundraising to ensure that we can continue to provide this very much needed service.

Our Youth Work provision for young people aged between 10- 25 years is delivered in line with Plymouth City Council's Youth Service Curriculum Framework, in Every Child's Matters Outcomes and the Hear by Right Standards.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis, unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the small companies regime of the Companies Act 2006.

- a) For the period ended 31/03/25 the company was entitled to exemption under section 477 of the Companies Act 2006.
- b) The Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

Signed by order of the directors:

..... Signed
Director

..... Print Name

Dated:.....

REPORT OF THE EXTERNAL EXAMINER TO THE DIRECTORS OF

Honicknowle Commnet Limited

**ON THE ACCOUNTS FOR THE YEAR ENDED
31ST MARCH, 2025**

Respective responsibilities of directors and the external examiner

As described on page 3, the company's directors are responsible for the preparation of financial statements. It is my responsibility to state whether, as a result of my examination procedures, particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Companies Act 2006. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as directors, concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with the Companies Act 2006 and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met: or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding on the accounts to be reached.

Signed:.....

M. Vickery
St. Kew Accountancy Ltd.

Date: 7th August, 2025

Honicknowle Commnet Limited

Statement of Financial Activities (including an Income and Expenditure Account)

(A Company Limited by Guarantee)

for the year ended 31st March, 2025

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Incoming Resources						
Incoming resources from generating funds:						
Activities to generate funds		-	-	-	-	-
Investment Income		1,497	-	-	1,497	1,270
Incoming resources from charitable activities	4	1,424	-	80,523	81,948	96,810
Other incoming resources	5	-	-	-	-	-
Total Incoming Resources		<u>2,921</u>	<u>-</u>	<u>80,523</u>	<u>83,445</u>	<u>98,080</u>
Resources Expended						
Charitable Activities	6	3,683	4,246	87,737	95,666	108,882
Governance Costs	7	-	-	622	622	597
Total Resources Expended		<u>3,683</u>	<u>4,246</u>	<u>88,360</u>	<u>96,288</u>	<u>109,479</u>
Net Incoming Resources:						
Net movement in Funds		-762	-4,246	-7,836	-12,844	-11,399
Total Funds at 1st April 2024		31,133	188,638	43,174	262,945	274,344
Internal Transfer of Funds				-	-	-
Total Funds at 31st March 2025		<u><u>30,371</u></u>	<u><u>184,392</u></u>	<u><u>35,338</u></u>	<u><u>250,101</u></u>	<u><u>262,945</u></u>

Honicknowle Commnet Limited

(A Company Limited by Guarantee)

BALANCE SHEET AS AT 31ST MARCH, 2025

	Notes	£	£	£	£
		31/03/25		31/03/24	
FIXED ASSETS					
Tangible Assets	12		166,392		170,638
CURRENT ASSETS					
Debtors & Prepayments	13	1,121		623	
Cash at Bank & in Hand	3	<u>114,975</u>		<u>122,478</u>	
			116,096		123,101
CREDITORS:					
Amounts falling due within one year	14	32,385		30,792	
NET CURRENT ASSETS					
			83,711		92,309
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>250,101</u>		<u>262,945</u>
NET ASSETS					
			<u>250,101</u>		<u>262,945</u>
CAPITAL AND RESERVES					
Restricted Funds	16	35,338		43,174	
Reserves	16	18,000		18,000	
Designated Funds	16	166,392		170,638	
Unrestricted Funds	16	<u>30,371</u>		<u>31,133</u>	
Profit and Loss Account			<u>250,101</u>		<u>262,945</u>

For the year ended 31/03/25 the company was entitled to exemption under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

ON BEHALF OF THE BOARD:

Director

Director

Print Name

Print Name

Approved by the Board on:

:-Date

_____ :-Date

Honicknowle Commnet Limited

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31st March, 2025

1. ACCOUNTING POLICIES:

Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

Basis of Accounting

The financial statements have been prepared under the historical cost convention and on an Accruals basis, in accordance with the Financial Reporting Standard for Smaller Entities (effective April, 2008), the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March, 2005 (SORP 2005) and the Companies Act 2006.

Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Grants, including grants for the purpose of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

Resources Expended

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which can not be recovered.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly and those of an indirect nature necessary to support them.

Unrestricted Funds

Unrestricted funds are donations or other general income receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated Funds

Designated funds are unrestricted funds earmarked by the management committee for particular purposes.

Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

Tangible Fixed Assets

Tangible Fixed Assets are stated at cost less accumulated depreciation.

For valuation purposes, depreciation is calculated at the following annual rates, in order to write off each asset over its estimated useful life:

Fixtures, Fittings and Equipment:-	25% over four years on a straight line basis.
Property:-	2% on a reducing balance.

Reserves and Designated Funds

To avoid closure, if funding difficulties were to happen, the Board of Honicknowle Commnet Ltd. has agreed to keep a certain level of financial reserves to ensure that main operations can continue for a period of 3 months.

The main concerns of the Board are to ensure:

Currently funding has been secured but, if difficulties were to arise, then it has been calculated that reserves of £18,000 would be needed to continue running for at least 3 months.

These reserves have been built up from unrestricted income.

The level of reserves will be reviewed every 6 months and the policy reviewed annually.

The capital asset valuation of the premises used reflects the purchase price less any accumulated depreciation. It does not represent any bank funds physically held.

Honicknowle Commnet Limited

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st March, 2025

2. DONATIONS

			31/03/2025	31/03/2024
	Unrestricted £	Restricted £	Total £	Total £
General donations	1,424	-	1,424	203
	<u>1,424</u>	<u>-</u>	<u>1,424</u>	<u>203</u>

3. CURRENT ASSETS: Cash and Bank

	31/03/2025	31/03/2024
	£	£
Barclays - Business Premium Account (120)	100,292	103,460
Barclays - Community Account	14,348	14,583
Barclays - Business Premium Account (326)	-	4,435
Petty Cash	335	248
	<u>114,975</u>	<u>122,727</u>

4. INCOMING RESOURCES FROM ACTIVITIES TO FURTHER THE CHARITY'S OBJECTS

	Unrestricted Funds £	Restricted Funds £	31/03/2025 Total £	31/03/2024 Total £
	Fees	-	-	-
Grants:				
Children In Need	-	33,046	33,046	17,361
PCC Local Councillor	-	1,000	1,000	-
Peoples Health Trust	-	8,988	8,988	15,578
Big Lottery - Million Hours	-	22,778	22,778	58,568
Big Lottery - Reaching Communities	-	14,711	14,711	-
Plymouth Octopus Project (accrued to 23/24)	-	-	-	5,000
Donations	1,424	-	1,424	203
	<u>1,424</u>	<u>80,523</u>	<u>81,948</u>	<u>96,710</u>

5. OTHER INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	31/03/2025 Total £	31/03/2024 Total £
	Room Hire	765	-	765
Interest	1,497	-	1,497	1,270
Sundry	-	-	-	101
	<u>2,262</u>	<u>-</u>	<u>2,262</u>	<u>101</u>

Honicknowle Commnet Limited

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st March, 2025

6. COSTS OF CHARITABLE ACTIVITIES

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	31/03/2025 Total £	31/03/2024 Total £
Charitable Activities	3,683	4,246	87,737	95,666	108,882
	<u>3,683</u>	<u>4,246</u>	<u>87,737</u>	<u>95,666</u>	<u>108,882</u>

7. GOVERNANCE EXPENDITURE

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	31/03/2025 Total £	31/03/2024 Total £
	622	-	-	622	597
	<u>622</u>	<u>-</u>	<u>-</u>	<u>622</u>	<u>597</u>

8. NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR

This is stated after charging:	Unrestricted Fund £	Designated Fund £	Restricted Fund £	31/03/2025 Total £	31/03/2024 Total £
Accountants' Remuneration	622	-	-	622	597
Depreciation	-	-	4,246	4,246	4,246
	<u>622</u>	<u>-</u>	<u>4,246</u>	<u>4,868</u>	<u>4,843</u>

9. STAFF COSTS AND NUMBERS

Staff costs were as follows:	31/03/2025 £	31/03/2024 £
Salaries and wages	54,838	69,654
Tax and NI	4,502	9,164
Pensions	1,600	2,556
	<u>59,340</u>	<u>78,818</u>

No employee received emoluments of more than £60,000 (2024 none).

Honicknowle Commnet Limited

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st March, 2025

The average weekly number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	31/03/2025	31/03/2024
	No	No
Full Time	None	2
Part Time (5 in total) FTE Equivalent	2	3
	2	7

10. TAXATION

The charity's activities should fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts and we have applied for dormancy.

11. TRANSACTIONS WITH THE TRUSTEES

During the year the company did not reimburse trustees' expenditure.

12. TANGIBLE FIXED ASSETS

	Land & Buildings	Fixtures, Fittings & Equipment	Total
	£	£	£
Brought Forward	212,306	-	212,306
Additions	-	-	-
Fully Depreciated	-	-	-
As at 31st March, 2025	212,306	-	212,306
Depreciation			
Brought Forward	41,668	-	41,668
Charge for the period	4,246	-	4,246
Fully Depreciated	-	-	-
As at 31st March, 2025	45,914	-	45,914
Net Book Value:			
As at 31st March, 2025	166,392	-	166,392
Net Book Value:			
As at 1st April, 2024	170,638	-	170,638

13. DEBTORS: Amounts falling due within one year

	31/03/2025	31/03/2024
	£	£
Trade Debtors	405	-
Prepayments	716	623
	1,121	623

Honicknowle Commnet Limited

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st March, 2025

14. CREDITORS: Amounts falling due within one year:

	31/03/2025	31/03/2024
	£	£
Trade Creditors	1,992	1,594
Grant Accruals:		
Big Lottery - Million Hours	20,438	13,548
Children in Need	9,955	15,650
	32,385	30,792

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Designated Funds	Restricted Funds	Reserves Funds	Total Funds
	£	£	£	£	£
Tangible fixed assets	-	166,392	-	-	166,392
Current assets	71,376	18,000	26,720	-	116,096
Current liabilities	32,385	-	-	-	32,385
Net assets as at 31st March, 2025	38,989	184,392	26,720	-	250,101

16. MOVEMENTS IN FUNDS

	01/04/24	Incoming Resources	Outgoing Resources	Transfers	31/3/25
	£	£	£	£	£
Restricted Funds					
Grants:					
Children In Need	-	33,046	33,046	-	-
Big Lottery - Million Hours	15,924	22,778	38,702	-	-
Big Lottery - Reaching Communities	-	14,711	6,093	-	8,618
Peoples Health Trust	-	8,988	8,283	-	705
PCC Counsellors' Fund	-	1,000	235	-	765
Lloyds Bank	27,250	-	2,000	-	25,250
TOTALS	43,174	80,523	88,359	-	35,338
Designated Funds					
Closure and Redundancy Costs	18,000	-	-	-	18,000
Capital Asset (Building)	170,638	-	4,246	-	166,392
	188,638	-	4,246	-	184,392
Unrestricted funds:					
Unrestricted Funds	31,133	2,921	3,683	-	30,371
Total Unrestricted Funds	31,133	2,921	3,683	-	30,371
Total Funds	262,945	83,445	96,288	-	250,101

Honicknowle Commnet Limited

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st March, 2025

17. CAPITAL COMMITMENTS

The charity has no capital commitments as at 31st March 2025 or 31st March 2024.

18. COMPANY LIMITED BY GUARANTEE

Honicknowle Commnet Ltd. Is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required, not exceeding £1, to the assets of the charitable company in the event of its being wound up whilst he or she is a member, or within one year after they cease to be a member.

19. PURPOSES OF RESTRICTED FUNDS

Grants: -

Big Lottery, Reaching Communities Fund "Horizon"	This project aims to develop stronger links with different organisations specific to local needs and to broaden the reach of the TYLA project. Four year project commencing 02 January 2025.
Big Lottery, Million Hours Fund "TYLA"	This project aims to support the local community, including the provision of a weekly foodbank and the development of a community garden.
Children In Need (The Fusion Project)	To fund working with young people aged 13 – 16 years who are at risk of, or involved in, sexual exploitation or criminal exploitation and anti-social behaviour.
Lloyds Bank	General undesignated funding to support any activities or costs that further the charitable purpose.
Local Councillors Grant.	Funding towards the Community Garden project and support.
People's Health Trust	Funding a delivery program aimed at supporting parent of children with autism.

These notes form part of the financial statements

The following pages do not form part of the statutory accounts.

Honicknowle Commnet Limited

Statement of Financial Activities (including an Income and Expenditure Account)

(A Company Limited by Guarantee)

for the year ended 31st March, 2025

	2025	£	2024	£
	£	£	£	£
<u>Incoming Resources</u>				
Incoming resources from generating funds:				
Activities for Generating Funds:				
Fees	-		-	
		-		-
Investment Income				
Bank Interest Receivable	1,497		1,270	
		1,497		1,270
Total Incoming resources from generating funds:		1,497		1,270
Incoming resources from charitable activities				
Grant Funding				
Big Lottery Million Hours	22,778		58,568	
Big Lottery Reaching Communities	14,711		0	
Children In Need	33,046		17,361	
Peoples Health Trust	8,988		15,578	
PCC Counsellors' Fund	1,000		-	
POP	-		5,000	
		80,523		96,507
Other incoming resources				
Donations	1,424		203	
Miscellaneous	-		101	
		1,424		304
Total Incoming Resources		83,445		98,080

Honicknowle Commnet Limited

Statement of Financial Activities (including an Income and Expenditure Account)

(A Company Limited by Guarantee)

for the year ended 31st March, 2025

Resources Expended

Costs of Generating Funds:	2025		2024	
	£	£	£	£
Charitable Activities				
Wages and Salaries	54,838		69,654	
Tax and NI	4,502		9,164	
Pension	1,600		2,556	
Staff Travel	-		41	
Training	84		-	
Activities and Trips	2,777		1,862	
Materials	844		3,061	
Transport	227		987	
Catering	432		707	
Office Costs	924		809	
Utilities/Rates	6,349		6,859	
Telephone and Internet	1,199		486	
Memberships & Subscriptions	2,168		595	
Insurance	2,055		1,736	
Security	-		343	
Health/Cleaning	183		218	
Repairs and Maintenance	11,757		5,497	
Consultancy	900		-	
Donations	500		-	
Sundry	45		60	
Depreciation	4,246		4,246	
Charitable Activities Total Expenditure	95,632		108,882	
Governance Costs				
Independent Examination	656		597	
Total Governance Costs	656		597	
Total Resources Expended	96,288		109,479	
Net Outgoing Resources for the Year:	-12,844		-11,400	

HONICKNOWLE COMMNET LIMITED

England & Wales - Charity number 1077457

Accounts

Registered Charity No: 1077457
Registered Company No: 03762641 (England and Wales)

REPORT AND ACCOUNTS

for the year ended
31st March, 2024

for

Honicknowle Commnet Limited

(A Company Limited by Guarantee)

Honicknowle Commnet Limited
(A Company Limited by Guarantee)

INDEX TO THE FINANCIAL STATEMENTS

for the year ended 31st March, 2024

	Page
Legal and Administrative Information	2
Report of the Trustees	3-4
Accountant's Report to the Trustees	5
Statement of Financial Activities	6
Balance Sheet	7
Notes Forming Part of the Financial Statements	8 to 13
Detailed Statement of Financial Activities (including an Income and Expenditure Account)	14 and 15

Honicknowle Commnet Limited
(A Company Limited by Guarantee)

Legal and Administrative Information

Charity Number 1077457

Company Registration Number 3762641

Secretary: Josephine Bussell

Directors/Trustees:

Angela Carthy	Chair
Alison Richardson	Treasurer
Josephine Bussell	Secretary
Mark Parlett	Vice-Chair
PCSO Kate Stanley	
Hannah Edwards	
Cllr. Pam Buchan	Resigned March 24
Mandy Winn	Resigned March 24

Registered Office: 64 Little Dock Lane
Honicknowle
Plymouth
PL5 2LZ

Accountants: St. Kew Accountancy Ltd.
Patto Owriak, Allen Park
St. Kew Highway
Bodmin
Cornwall
PL30 3AR

Bankers: Barclays Bank PLC
50 Cornwall Street
Plymouth
PL1 1LU

Honicknowle Commnet Limited

REPORT OF THE TRUSTEES (incorporating the directors' report)

for the year ended 31st March, 2024

The trustees present their annual report along with the financial statements for the year ended 31st March, 2024. The trustees, who are also directors for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

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Recruitment and Training of Trustees

The members shall carry out the election of the officers and committee members at the Annual General Meeting. Nominations shall be made in writing and delivered to the secretary. Each nomination must be proposed and seconded by a voting member of the Association and accompanied by the written consent of the nominee.

New Trustees are inducted into the workings of the Charity during meetings held on a monthly basis.

Organisational Management

Overall responsibility for the management of the Charity is vested in the Trustees. The management of the association shall be invested in a committee consisting of members as described on page 1.

RISK MANAGEMENT

The trustees are responsible for the management of the risks faced by the Charity. Therefore, the trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established that monitor and control these risks to lesser avoid the possible impact these could have in the future.

The key controls used by the Charity include:

- a) Formal agendas for all committee and Board meetings
- b) Comprehensive strategic planning, budgeting and management accounting
- c) Established organisational structure and lines of reporting
- d) Clear authorisation and approval levels

The Trustees recognise, however, that these systems can only provide reasonable, not absolute assurance that major risks have been adequately managed.

Reserves Policy

Honicknowle Commnet Ltd is currently dependent on successful funding bids to sustain its charitable activities, as earned income alone would not allow the charity to continue operating. This means that if there were to be a gap in the charity's funding sources it is likely that the charity would have to close down.

To avoid closure if funding difficulties were to happen the Board of Honicknowle Commnet Ltd has agreed to keep a certain level of financial reserves to ensure that main operations can continue for a period of 3 months.

The main concerns of the Board are to ensure:

- That staff can continue working, primarily to secure new funding,
- That members/service users are supported to move on to other services.

It is thought that reserves of £18,000 would be needed to continue running for at least three months.

These reserves have been built up from unrestricted income. The level of reserves will be reviewed every six months and the policy reviewed annually.

OBJECTIVES AND ACTIVITIES

The objectives of the charity in the year under review were:

- a) The relief of persons resident in the City of Plymouth with a particular regard to Honicknowle and the surrounding areas who are in condition of need, hardship and distress.
- b) The advancement of education (including pre-school) of persons resident in Honicknowle and the surrounding areas.
- c) Providing or assisting in the provision of facilities for recreation and other leisure time occupation for the inhabitants of Honicknowle and the surrounding areas in the interest of social welfare with the objects of improving conditions of life for the said inhabitants.
- d) Any charitable purpose for the general benefit of the inhabitants of Honicknowle and the surrounding areas.

Honicknowle Commnet Limited

**REPORT OF THE TRUSTEES
(incorporating the directors' report)**

for the year ended 31st March, 2024

ACHIEVEMENTS AND PERFORMANCE

Honicknowle Commnet Ltd is now approaching its 25th year of working in and closely with the local community. Our success has been built on our passion and commitment for making sure that all services we offer are community led with a focus on delivering services which provide opportunities for both social and personal development for all service users. We use a wide variety of delivery methods including one- one support, group work, consultation and peer research. All of our provision is identified by local people, therefore it is service user led. This enables us to channel resources to meet those needs in the most appropriate way. Our focus has been based on delivering projects and supporting local people alongside fundraising to ensure that we can continue to provide this very much needed service.

Our Youth Work provision for young people aged between 10- 25 years is delivered in line with Plymouth City Council's Youth Service Curriculum Framework, in Every Child's Matters Outcomes and the Hear by Right Standards.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis, unless it is inappropriate to presume that the company will continue in business.

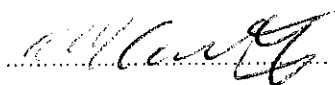
The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the small companies regime of the Companies Act 2006.

- a) For the period ended 31/03/24 the company was entitled to exemption under section 477 of the Companies Act 2006.
- b) The Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

Signed by order of the directors:


Signed
Director

A. M. CARTHY Print Name

Dated: 20.11.24

REPORT OF THE EXTERNAL EXAMINER TO THE DIRECTORS OF

Honicknowle Commnet Limited

**ON THE ACCOUNTS FOR THE YEAR ENDED
31ST MARCH, 2024**

Respective responsibilities of directors and the external examiner

As described on page 3, the company's directors are responsible for the preparation of financial statements. It is my responsibility to state whether, as a result of my examination procedures, particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Companies Act 2006. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as directors, concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with the Companies Act 2006 and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met: or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding on the accounts to be reached.

Signed:.....



M. Vickery
St. Kew Accountancy Ltd.

Date: 9th July, 2024

Honicknowle Commnet Limited

Statement of Financial Activities (including an Income and Expenditure Account)

(A Company Limited by Guarantee)

for the year ended 31st March, 2024

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Incoming Resources						
Incoming resources from generating funds:						
		-	-	-	-	-
		1,270	-	-	1,270	9
		304	-	96,507	96,810	154,131
		-	-	-	-	-
	4					
	5					
Total Incoming Resources		<u>1,573</u>	<u>-</u>	<u>96,507</u>	<u>98,080</u>	<u>154,139</u>
Resources Expended						
		-	4,246	104,636	108,882	105,575
		-	-	597	597	579
	6					
	7					
Total Resources Expended		<u>-</u>	<u>4,246</u>	<u>105,233</u>	<u>109,479</u>	<u>106,154</u>
Net Incoming Resources:						
Net movement in Funds		1,573	-4,246	-8,726	-11,399	47,985
Total Funds at 1st April 2023		29,560	192,884	51,900	274,344	226,358
Internal Transfer of Funds						
Total Funds at 31st March 2024		<u>31,133</u>	<u>188,638</u>	<u>43,174</u>	<u>262,945</u>	<u>274,344</u>

Honicknowle Commnet Limited
(A Company Limited by Guarantee)

BALANCE SHEET AS AT 31ST MARCH, 2024

	Notes	£	£	£	£
		31/03/24		31/03/23	
FIXED ASSETS					
Tangible Assets	12		170,638		174,884
CURRENT ASSETS					
Debtors & Prepayments	13	623		490	
Cash at Bank & in Hand	3	<u>122,478</u>		<u>153,566</u>	
			123,101		154,056
CREDITORS:					
Amounts falling due within one year	14	30,792		54,593	
NET CURRENT ASSETS			92,309		99,462
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>262,946</u>		<u>274,345</u>
NET ASSETS			<u>262,945</u>		<u>274,344</u>
 CAPITAL AND RESERVES					
Restricted Funds	16	43,175		51,900	
Reserves	16	18,000		18,000	
Designated Funds	16	170,638		174,884	
Unrestricted Funds	16	<u>31,133</u>		<u>29,560</u>	
Profit and Loss Account			<u>262,945</u>		<u>274,344</u>

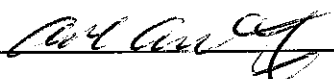
For the year ended 31/03/24 the company was entitled to exemption under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

ON BEHALF OF THE BOARD:



Director

Director

A. M. CARTHY

Print Name

Print Name

Approved by the Board on

20/11/24 :-Date

20/11/24 :-Date

Honicknowle Commnet Limited

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st March, 2024

1. ACCOUNTING POLICIES:

Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

Basis of Accounting

The financial statements have been prepared under the historical cost convention and on an Accruals basis, in accordance with the Financial Reporting Standard for Smaller Entities (effective April, 2008), the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March, 2005 (SORP 2005) and the Companies Act 2006.

Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Grants, including grants for the purpose of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

Resources Expended

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which can not be recovered.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly and those of an indirect nature necessary to support them.

Unrestricted Funds

Unrestricted funds are donations or other general income receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated Funds

Designated funds are unrestricted funds earmarked by the management committee for particular purposes.

Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

Tangible Fixed Assets

Tangible Fixed Assets are stated at cost less accumulated depreciation.

For valuation purposes, depreciation is calculated at the following annual rates, in order to write off each asset over its estimated useful life:

Fixtures, Fittings and Equipment:- 25% over four years on a straight line basis.
Property:- 2% on a reducing balance.

Reserves and Designated Funds

To avoid closure, if funding difficulties were to happen, the Board of Honicknowle Commnet Ltd. has agreed to keep a certain level of financial reserves to ensure that main operations can continue for a period of 3 months.

The main concerns of the Board are to ensure:

Currently funding has been secured but, if difficulties were to arise, then it has been calculated that reserves of £18,000 would be needed to continue running for at least 3 months.

These reserves have been built up from unrestricted income.

The level of reserves will be reviewed every 6 months and the policy reviewed annually.

The capital asset valuation of the premises used reflects the purchase price less any accumulated depreciation. It does not represent any bank funds physically held.

Honicknowle Commnet Limited

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st March, 2024

2. DONATIONS

	Unrestricted £	Restricted £	31/03/2024	31/03/2023
			Total £	Total £
General donations	203	-	203	200
	<u>203</u>	<u>-</u>	<u>203</u>	<u>200</u>

3. CURRENT ASSETS: Cash and Bank

	31/03/2024	31/03/2023
	£	£
Barclays - Business Premium Account (120)	103,460	99,844
Barclays - Community Account	14,583	49,167
Barclays - Business Premium Account (326)	4,435	4,382
Petty Cash		173
	<u>122,478</u>	<u>153,566</u>

4. INCOMING RESOURCES FROM ACTIVITIES TO FURTHER THE CHARITY'S OBJECTS

	Unrestricted Funds £	Restricted Funds £	31/03/2024 Total £	31/03/2023 Total £
	Fees	-	-	-
Grants:				
Children In Need	-	17,361	17,361	35,530
Lloyds Bank	-	..	-	27,250
Lloyds - Bump and Beyond	-	..	-	21,396
Peoples Health Trust	-	15,578	15,578	17,447
Big Lottery	-	58,568	58,568	52,074
Plymouth Octopus Project (accrued to 23/24)	-	5,000	5,000	-
Plymouth Ladies Charity	-	-	-	100
Donations	203	-	203	200
	<u>203</u>	<u>96,507</u>	<u>96,710</u>	<u>153,996</u>

5. OTHER INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	31/03/2024 Total £	31/03/2023 Total £
	Sundry	101	-	101
	<u>101</u>	<u>-</u>	<u>101</u>	<u>-</u>

Honicknowle Commnet Limited

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st March, 2024**

6. COSTS OF CHARITABLE ACTIVITIES

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	31/03/2024 Total £	31/03/2023 Total £
Charitable Activities	-	4,246	104,636	108,882	105,575
	-	4,246	104,636	108,882	105,575

7. GOVERNANCE EXPENDITURE

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	31/03/2024 Total £	31/03/2023 Total £
	597	-	-	597	579
	597	-	-	597	579

8. NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR

This is stated after charging:	Unrestricted Fund £	Designated Fund £	Restricted Fund £	31/03/2024 Total £	31/03/2023 Total £
Accountants' Remuneration	597	-	-	597	579
Depreciation	-	-	4,246	4,246	5,136
	597	-	4,246	4,843	5,715

9. STAFF COSTS AND NUMBERS

Staff costs were as follows:	31/03/2024 £	31/03/2023 £
Salaries and wages	69,654	69,061
Tax and NI	9,164	11,087
Pensions	2,556	2,955
	78,818	80,148

No employee received emoluments of more than £60,000 (2023 none).

Honicknowle Commnet Limited

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st March, 2024

The average weekly number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	31/03/2024	31/03/2023
	No	No
Full Time	2	2
Part Time	3	3
	7	7
	7	7

10. TAXATION

The charity's activities should fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts and we have applied for dormancy.

11. TRANSACTIONS WITH THE TRUSTEES

During the year the company did not reimburse trustees' expenditure.

12. TANGIBLE FIXED ASSETS

	Land & Buildings	Fixtures, Fittings & Equipment	Total
	£	£	£
Brought Forward	212,306	-	212,306
Additions	-	-	-
Fully Depreciated	-	-	-
As at 31st March, 2024	212,306	-	212,306
Depreciation			
Brought Forward	37,422	-	37,422
Charge for the period	4,246	-	4,246
Fully Depreciated	-	-	-
As at 31st March, 2024	41,668	-	41,668
Net Book Value:			
As at 31st March, 2024	170,638	-	170,638
Net Book Value:			
As at 1st April, 2023	174,884	-	174,884

13. DEBTORS: Amounts falling due within one year

	31/03/2024	31/03/2023
	£	£
Trade Debtors	-	-
Prepayments	623	490
	623	490
	623	490

Honicknowle Commnet Limited

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st March, 2024

14. CREDITORS: Amounts falling due within one year:

	31/03/2024	31/03/2023
	£	£
Trade Creditors	1,594	2,438
Grant Accruals:		
Big Lottery - Reach Out	13,548	23,543
Children in Need	15,650	17,361
Peoples' Health Trust	-	6,251
POP	-	5,000
	<u>30,792</u>	<u>54,593</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Designated Funds	Restricted Funds	Reserves Funds	Total Funds
	£	£	£	£	£
Tangible fixed assets	-	170,638	-	-	170,638
Current assets	61,926	-	43,175	18,000	123,101
Current liabilities	30,792	-	-	-	30,792
Net assets as at 31st March, 2024	<u>31,134</u>	<u>170,638</u>	<u>43,175</u>	<u>18,000</u>	<u>262,945</u>

16. MOVEMENTS IN FUNDS

Restricted Funds	01/04/23	Incoming Resources	Outgoing Resources	Transfers	31/3/24
	£	£	£	£	£
Grants:					
Children In Need	13,650	17,361	31,011	-	-
Big Lottery	11,000	58,568	53,644	-	15,924
Peoples Health Trust	-	15,578	15,578	-	-
POP	-	5,000	5,000	-	-
Lloyds Bank	27,250	-	-	-	27,250
TOTALS	<u>51,900</u>	<u>96,507</u>	<u>105,233</u>	<u>-</u>	<u>43,174</u>
Designated Funds					
Closure and Redundancy Costs	18,000	-	-	-	18,000
Capital Asset (Building)	174,884	-	4,246	-	170,638
	<u>192,884</u>	<u>-</u>	<u>4,246</u>	<u>-</u>	<u>188,638</u>
Unrestricted funds:					
Unrestricted Funds	29,560	1,573	-	-	31,133
Total Unrestricted Funds	<u>29,560</u>	<u>1,573</u>	<u>-</u>	<u>-</u>	<u>31,133</u>
Total Funds	<u>274,344</u>	<u>98,080</u>	<u>109,479</u>	<u>-</u>	<u>262,945</u>

Honicknowle Commnet Limited

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st March, 2024

17. CAPITAL COMMITMENTS

The charity has no capital commitments as at 31st March 2024 or 31st March 2023.

18. COMPANY LIMITED BY GUARANTEE

Honicknowle Commnet Ltd. is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required, not exceeding £1, to the assets of the charitable company in the event of its being wound up whilst he or she is a member, or within one year after they cease to be a member.

19. PURPOSES OF RESTRICTED FUNDS

Grants: -

Big Lottery - Reach Out	Funding for the continuation of a community garden provision, supporting the community and providing a food bank.
Children In Need (The Fusion Project)	To fund working with young people aged 13 – 16 years who are at risk of, or involved in, sexual exploitation or criminal exploitation and anti-social behavior.
Lloyds Bank	General undesignated funding to support any activities or costs that further the charitable purpose.
Lloyds - Bump and Beyond	A pilot project working with young and expectant mums providing advice and support.
People's Health Trust	Funding a delivery program aimed at supporting parent of children with autism
POP	Project 'We Count Too' which is a new group aimed at supporting young men's mental health.

These notes form part of the financial statements

HONICKNOWLE COMMNET LIMITED

England & Wales - Charity number 1077457

Accounts

Registered Charity No: 1077457
Registered Company No: 03762641 (England and Wales)

REPORT AND ACCOUNTS

for the year ended
31st March, 2023

for

Honicknowle Commnet Limited

(A Company Limited by Guarantee)

Honicknowle Commnet Limited
(A Company Limited by Guarantee)

INDEX TO THE FINANCIAL STATEMENTS

for the year ended 31st March, 2023

	Page
Legal and Administrative Information	2
Report of the Trustees	3-4
Accountant's Report to the Trustees	5
Statement of Financial Activities	6
Balance Sheet	7
Notes Forming Part of the Financial Statements	8 to 13
Detailed Statement of Financial Activities (including an Income and Expenditure Account)	14 and 15

Honicknowle Commnet Limited
(A Company Limited by Guarantee)

Legal and Administrative Information

Charity Number 1077457

Company Registration Number 3762641

Secretary: Josephine Bussell

Directors/Trustees:

Angela Carthy	Chair
Alison Richardson	Treasurer
Josephine Bussell	Secretary
Cllr. Pam Buchan	
PCSO Kate Stanley	
Mark Parlett	
Hannah Edwards	Appointed 04/22
Mandy Winn	Appointed 09/22

Registered Office: 64 Little Dock Lane
Honicknowle
Plymouth
PL5 2LZ

Accountants: St. Kew Accountancy Ltd.
Patto Owriak, Allen Park
St. Kew Highway
Bodmin
Cornwall
PL30 3AR

Bankers: Barclays Bank PLC
50 Cornwall Street
Plymouth
PL1 1LU

Honicknowle Commnet Limited

REPORT OF THE TRUSTEES (incorporating the directors' report)

for the year ended 31st March, 2023

The trustees present their annual report along with the financial statements for the year ended 31st March, 2023. The trustees, who are also directors for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

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Recruitment and Training of Trustees

The members shall carry out the election of the officers and committee members at the Annual General Meeting. Nominations shall be made in writing and delivered to the secretary. Each nomination must be proposed and seconded by a voting member of the Association and accompanied by the written consent of the nominee.

New Trustees are inducted into the workings of the Charity during meetings held on a monthly basis.

Organisational Management

Overall responsibility for the management of the Charity is vested in the Trustees. The management of the association shall be invested in a committee consisting of members as described on page 1.

RISK MANAGEMENT

The trustees are responsible for the management of the risks faced by the Charity. Therefore, the trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established that monitor and control these risks to lessen/avoid the possible impact these could have in the future.

The key controls used by the Charity include:

- a) Formal agendas for all committee and Board meetings
- b) Comprehensive strategic planning, budgeting and management accounting
- c) Established organisational structure and lines of reporting
- d) Clear authorisation and approval levels

The Trustees recognise, however, that these systems can only provide reasonable, not absolute assurance that major risks have been adequately managed.

Reserves Policy

Honicknowle Commnet Ltd is currently dependent on successful funding bids to sustain its charitable activities, as earned income alone would not allow the charity to continue operating. This means that if there were to be a gap in the charity's funding sources it is likely that the charity would have to close down.

To avoid closure if funding difficulties were to happen the Board of Honicknowle Commnet Ltd has agreed to keep a certain level of financial reserves to ensure that main operations can continue for a period of 3 months.

The main concerns of the Board are to ensure:

- That staff can continue working, primarily to secure new funding,
- That members/service users are supported to move on to other services.

It is thought that reserves of £18,000 would be needed to continue running for at least three months.

These reserves have been built up from unrestricted income. The level of reserves will be reviewed every six months and the policy reviewed annually.

OBJECTIVES AND ACTIVITIES

The objectives of the charity in the year under review were:

- a) The relief of persons resident in the City of Plymouth with a particular regard to Honicknowle and the surrounding areas who are in condition of need, hardship and distress.
- b) The advancement of education (including pre-school) of persons resident in Honicknowle and the surrounding areas.
- c) Providing or assisting in the provision of facilities for recreation and other leisure time occupation for the inhabitants of Honicknowle and the surrounding areas in the interest of social welfare with the objects of improving conditions of life for the said inhabitants.
- d) Any charitable purpose for the general benefit of the inhabitants of Honicknowle and the surrounding areas.

Honicknowle Commnet Limited

**REPORT OF THE TRUSTEES
(incorporating the directors' report)**

for the year ended 31st March, 2023

ACHIEVEMENTS AND PERFORMANCE

Honicknowle Commnet Ltd is now approaching its 24th year of working in and closely with the local community. Our success has been built on our passion and commitment for making sure that all services we offer are community led with a focus on delivering services which provide opportunities for both social and personal development for all service users. We use a wide variety of delivery methods including one- one support, group work, consultation and peer research. All of our provision is identified by local people, therefore it is service user led. This enables us to channel resources to meet those needs in the most appropriate way. Our focus has been based on delivering projects and supporting local people alongside fundraising to ensure that we can continue to provide this very much needed service.

Our Youth Work provision for young people aged between 10- 25 years is delivered in line with Plymouth City Council's Youth Service Curriculum Framework, in Every Childs Matters Outcomes and the Hear by Right Standards.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis, unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the small companies regime of the Companies Act 2006.

- a) For the period ended 31/03/23 the company was entitled to exemption under section 477 of the Companies Act 2006.
- b) The Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

Signed by order of the directors:

..... Signed
Director

..... Print Name

Dated:.....

REPORT OF THE EXTERNAL EXAMINER TO THE DIRECTORS OF
Honicknowle Commnet Limited
ON THE ACCOUNTS FOR THE YEAR ENDED
31ST MARCH, 2023

Respective responsibilities of directors and the external examiner

As described on page 3, the company's directors are responsible for the preparation of financial statements. It is my responsibility to state whether, as a result of my examination procedures, particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Companies Act 2006. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as directors, concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with the Companies Act 2006 and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met: or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding on the accounts to be reached.

Signed:.....

M. Vickery
St. Kew Accountancy Ltd.

Date: 20th July, 2023

Honicknowle Commnet Limited

Statement of Financial Activities (including an Income and Expenditure Account)
(A Company Limited by Guarantee)

for the year ended 31st March, 2023

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Incoming Resources						
Incoming resources from generating funds:						
Activities to generate funds		-	-	-	-	-
Investment Income		9	-	-	9	5
Incoming resources from charitable activities	4	334	-	153,797	154,131	78,626
Other incoming resources	5	-	-	-	-	-
Total Incoming Resources		<u>343</u>	<u>-</u>	<u>153,797</u>	<u>154,139</u>	<u>78,630</u>
Resources Expended						
Charitable Activities	6	-	4,246	101,329	105,575	88,399
Governance Costs	7	579	-	-	579	1,842
Total Resources Expended		<u>579</u>	<u>4,246</u>	<u>101,329</u>	<u>106,154</u>	<u>90,242</u>
Net Incoming Resources: Net movement in Funds		-236	-4,246	52,468	47,985	-11,611
Total Funds at 1st April 2022		32,229	194,130	-	226,358	237,970
Internal Transfer of Funds		-3,000	3,000	-	-	-
Total Funds at 31st March 2023		<u>28,993</u>	<u>192,884</u>	<u>-</u>	<u>274,344</u>	<u>226,358</u>

Honicknowle Commnet Limited

(A Company Limited by Guarantee)

BALANCE SHEET AS AT 31ST MARCH, 2023

	Notes	£ 31/03/23	£ 31/03/22
FIXED ASSETS			
Tangible Assets	12	174,884	180,020
CURRENT ASSETS			
Debtors & Prepayments	13	490	453
Cash at Bank & in Hand	3	<u>153,566</u>	<u>107,855</u>
		154,056	108,308
CREDITORS:			
Amounts falling due within one year	14	54,593	61,968
NET CURRENT ASSETS			
		99,462	46,340
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>274,345</u>	<u>226,359</u>
NET ASSETS			
		<u>274,344</u>	<u>226,358</u>
CAPITAL AND RESERVES			
Restricted Funds	16	51,900	-
Reserves	16	18,000	15,000
Designated Funds	16	174,884	179,130
Unrestricted Funds	16	<u>29,560</u>	<u>32,229</u>
Profit and Loss Account		<u>274,344</u>	<u>226,358</u>

For the year ended 31/03/23 the company was entitled to exemption under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

ON BEHALF OF THE BOARD:

Director

Director

Print Name

Print Name

Approved by the Board on:

_____ :-Date

_____ :-Date

Honicknowle Commnet Limited

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st March, 2023

1. ACCOUNTING POLICIES:

Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

Basis of Accounting

The financial statements have been prepared under the historical cost convention and on an Accruals basis, in accordance with the Financial Reporting Standard for Smaller Entities (effective April, 2008), the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March, 2005 (SORP 2005) and the Companies Act 2006.

Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Grants, including grants for the purpose of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

Resources Expended

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which can not be recovered.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly and those of an indirect nature necessary to support them.

Unrestricted Funds

Unrestricted funds are donations or other general income receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated Funds

Designated funds are unrestricted funds earmarked by the management committee for particular purposes.

Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

Tangible Fixed Assets

Tangible Fixed Assets are stated at cost less accumulated depreciation.

For valuation purposes, depreciation is calculated at the following annual rates, in order to write off each asset over its estimated useful life:

Fixtures, Fittings and Equipment:-	25% over four years on a straight line basis.
Property:-	2% on a reducing balance.

Honicknowle Commnet Limited

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st March, 2023

2. DONATIONS

			31/03/2023	31/03/2022
	Unrestricted £	Restricted £	Total £	Total £
General donations	200	-	200	-
	<u>200</u>	<u>-</u>	<u>200</u>	<u>-</u>

3. CURRENT ASSETS: Cash and Bank

	31/03/2023	31/03/2022
	£	£
Barclays - Business Premium Account (120)	99,844	7,319
Barclays - Community Account	49,167	20,019
Barclays - Business Premium Account (326)	4,382	80,373
Petty Cash	173	144
	<u>153,566</u>	<u>107,855</u>

4. INCOMING RESOURCES FROM ACTIVITIES TO FURTHER THE CHARITY'S OBJECTS

	Unrestricted Funds £	Restricted Funds £	31/03/2023 Total £	31/03/2022 Total £
	Fees	-	-	-
Grants:				
Children In Need	-	35,530	35,530	34,107
Lloyds Bank	-	27,250	27,250	-
Lloyds - Bump and Beyond	-	21,396	21,396	22,350
Peoples Health Trust	-	17,447	17,447	10,178
Big Lottery	-	52,074	52,074	5,337
Plymouth Octopus Project (accrued to 23/24)	-	-	-	-
Plymouth Ladies Charity	-	100	100	100
Clarion Ambassadors' Project	-	-	-	4,167
Tesco Bags of Help	-	-	-	1,166
Local Giving (Fareshare)	-	-	-	1,000
Soil Association	-	-	-	150
Donations	200	-	200	-
	<u>200</u>	<u>153,796</u>	<u>153,996</u>	<u>78,554</u>

5. OTHER INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	31/03/2023 Total £	31/03/2022 Total £
	Sundry	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>70</u>

Honicknowle Commnet Limited

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st March, 2023

6. COSTS OF CHARITABLE ACTIVITIES

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	31/03/2023 Total £	31/03/2022 Total £
Charitable Activities	-	4,246	101,329	105,575	88,399
	-	4,246	101,329	105,575	88,399

7. GOVERNANCE EXPENDITURE

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	31/03/2023 Total £	31/03/2022 Total £
	579	-	-	579	527
	579	-	-	579	527

8. NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR

This is stated after charging:	Unrestricted Fund £	Designated Fund £	Restricted Fund £	31/03/2023 Total £	31/03/2022 Total £
Accountants' Remuneration	579	-	-	579	527
Depreciation	-	-	5,136	5,136	5,410
	579	-	5,136	5,715	5,937

9. STAFF COSTS AND NUMBERS

Staff costs were as follows:

	31/03/2023 £	31/03/2022 £
Salaries and wages	69,061	54,134
Tax and NI	11,087	7,991
Pensions	2,955	2,106
	80,148	62,126

No employee received emoluments of more than £60,000 (2022 none).

Honicknowle Commnet Limited

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st March, 2023

The average weekly number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	31/03/2023	31/03/2022
	No	No
Full Time	2	2
Part Time	3	3
	7	7
	7	7

10. TAXATION

The charity's activities should fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts and we have applied for dormancy.

11. TRANSACTIONS WITH THE TRUSTEES

During the year the company did not reimburse trustees' expenditure.

12. TANGIBLE FIXED ASSETS

	Land & Buildings	Fixtures, Fittings & Equipment	Total
	£	£	£
Brought Forward	212,306	4,655	216,961
Additions	-	-	-
Fully Depreciated	-	-	-
As at 31st March, 2023	212,306	4,655	216,961
Depreciation			
Brought Forward	33,176	3,765	36,941
Charge for the period	4,246	890	5,136
Fully Depreciated	-	-	-
As at 31st March, 2023	37,422	4,655	42,077
Net Book Value:			
As at 31st March, 2023	174,884	-	174,884
Net Book Value:			
As at 1st April, 2022	179,130	890	180,020

13. DEBTORS: Amounts falling due within one year

	31/03/2023	31/03/2022
	£	£
Trade Debtors	-	-
Prepayments	490	453
	490	453
	490	453

Honicknowle Commnet Limited

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st March, 2023

14. CREDITORS: Amounts falling due within one year:

	31/03/2023	31/03/2022
	£	£
Trade Creditors	2,438	1,532
Grant Accruals:		
Big Lottery - Reach Out	23,543	22,783
Children in Need	17,361	8,988
Peoples' Health Trust	6,251	7,270
POP	5,000	-
Lloyds Bump and Beyond	-	21,396
	54,593	61,968

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Designated Funds	Restricted Funds	Reserves Funds	Total Funds
	£	£	£	£	£
Tangible fixed assets	-	174,884	-	-	174,884
Current assets	84,153	18,000	51,900	-	154,056
Current liabilities	54,593	-	-	-	54,593
Net assets as at 31st March, 2023	29,560	192,884	51,900	-	274,344

16. MOVEMENTS IN FUNDS

	1/4/22	Incoming Resources	Outgoing Resources	Transfers	31/3/23
	£	£	£	£	£
Restricted Funds					
Grants:					
Children In Need	-	35,530	21,880	-	13,650
Lloyds Bank	-	27,250	-	-	27,250
Lloyds Bump and Beyond	-	21,396	21,396	-	-
Peoples Health Trust	-	17,447	17,447	-	-
Big Lottery	-	52,074	41,074	-	11,000
Plymouth Ladies Charity	-	100	100	-	-
TOTALS	-	153,796	101,897	-	51,900
Designated Funds					
Closure and Redundancy Costs	15,000	-	-	3,000	18,000
Capital Asset (Building)	179,130	-	4,246	-	174,884
	194,130	-	4,246	3,000	192,884
Unrestricted funds:					
Unrestricted Funds	32,229	343	11	-3,000	29,560
Total Unrestricted Funds	32,229	343	11	-3,000	29,560
Total Funds	226,358	154,138	106,154	-	274,344

Honicknowle Commnet Limited

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st March, 2023**

17. CAPITAL COMMITMENTS

The charity has no capital commitments as at 31st March 2023 or 31st March 2022.

18. COMPANY LIMITED BY GUARANTEE

Honicknowle Commnet Ltd. Is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required, not exceeding £1, to the assets of the charitable company in the event of its being wound up whilst he or she is a member, or within one year after they cease to be a member.

19. PURPOSES OF RESTRICTED FUNDS

Grants: -

Big Lottery - Reach Out	Funding for a covid recovery program focusing on providing an outdoor space, supporting the community and providing a food bank.
Children In Need (The Hope Project)	To fund working with young women aged 13 – 16 years who are at risk of, or involved in, sexual exploitation and have poor mental health.
Lloyds Bank	General undesignated funding to support any activities or costs that further the charitable purpose.
Lloyds - Bump and Beyond	A pilot project working with young and expectant mums providing advice and support.
People's Health Trust	Funding a delivery program aimed at supporting parent of children with autism.
POP (fully accrued to 23/24)	Project 'We Count Too' which is a new group aimed at supporting young men's mental health.

These notes form part of the financial statements

The following pages do not form part of the statutory accounts.

Honicknowle Commnet Limited

Statement of Financial Activities (including an Income and Expenditure Account)

(A Company Limited by Guarantee)

for the year ended 31st March, 2023

	2023	£	2022	£
	£	£	£	£
<u>Incoming Resources</u>				
Incoming resources from generating funds:				
Activities for Generating Funds:				
Fees	-		-	
		-		-
Investment Income				
Bank Interest Receivable	9		5	
		9		5
Total Incoming resources from generating funds:		9		5
Incoming resources from charitable activities				
Grant Funding				
Children In Need	35,530		34,107	
Lloyds - Bump and Beyond	21,396		22,350	
Lloyds Bank	27,250		-	
Peoples Health Trust	17,447		10,178	
Big Lottery	52,074		5,337	
POP	-		-	
Plymouth Ladies Charity	100		100	
Clarion Ambassadors' Project	-		4,167	
Tesco Bags of Help	-		1,166	
Local Giving (Fareshare)	-		1,000	
Soil Association	-		150	
		153,797		78,555
Other incoming resources				
Donations	200		-	
Fundraising	-		-	
HMRC	-		-	
Miscellaneous	134		70	
		334		70
Total Incoming Resources		154,139		78,630

Honicknowle Commnet Limited

Statement of Financial Activities (including an Income and Expenditure Account)

(A Company Limited by Guarantee)

for the year ended 31st March, 2023

Resources Expended

Costs of Generating Funds:	2023		2022	
	£	£	£	£
Charitable Activities				
Wages and Salaries	69,061		54,134	
Tax and NI	11,087		7,991	
Pension	2,955		2,106	
Staff Travel	-		30	
Activities and Trips	3,313		2,878	
Materials	1,229		3,171	
Transport	1,427		1,615	
Catering	185		1,065	
Training	-		150	
Office Costs	768		1,495	
Utilities/Rates	5,779		5,802	
Telephone and Internet	741		891	
Memberships & Subscriptions	393		595	
Insurance	1,433		1,339	
Security	343			
Health/Cleaning	179		329	
Repairs and Maintenance	1,544		203	
Sundry	-		510	
Depreciation	5,136		5,410	
Charitable Activities Total Expenditure		105,574		89,715
Governance Costs				
Independent Examination	579		527	
Total Governance Costs		579		527
Total Resources Expended		106,154		90,242
Net Incoming/(Outgoing) Resources for the Year:		47,985		-11,611

HONICKNOWLE COMMNET LIMITED

England & Wales - Charity number 1077457

Accounts

Registered Charity No: 1077457
Registered Company No: 03762641 (England and Wales)

REPORT AND ACCOUNTS

for the year ended
31st March, 2022

for

Honicknowle Commnet Limited

(A Company Limited by Guarantee)

Honicknowle Commnet Limited
(A Company Limited by Guarantee)

INDEX TO THE FINANCIAL STATEMENTS

for the year ended 31st March, 2022

	Page
Legal and Administrative Information	2
Report of the Trustees	3-4
Accountant's Report to the Trustees	5
Statement of Financial Activities	6
Balance Sheet	7
Notes Forming Part of the Financial Statements	8 to 13
Detailed Statement of Financial Activities (including an Income and Expenditure Account)	14 and 15

Honicknowle Commnet Limited
(A Company Limited by Guarantee)

Legal and Administrative Information

Charity Number 1077457

Company Registration Number 3762641

Secretary: Josephine Bussell

Directors/Trustees: Angela Carthy Chair
Alison Richardson Treasurer
Josephine Bussell Secretary
Cllr. Pam Buchan
PCSO Kate Stanley
Mark Parlett Appointed April 2021

Registered Office: Honicknowle Green
Plymouth
PL5 3PX

Accountants: St. Kew Accountancy Ltd.
Patto Owriak, Allen Park
St. Kew Highway
Bodmin
Cornwall
PL30 3AR

Bankers: Barclays Bank PLC
50 Cornwall Street
Plymouth
PL1 1LU

Honicknowle Commnet Limited

REPORT OF THE TRUSTEES (incorporating the directors' report)

for the year ended 31st March, 2022

The trustees present their annual report along with the financial statements for the year ended 31st March, 2022. The trustees, who are also directors for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Memorandum and Articles of Association incorporated 29th April 1999 as amended by special resolutions dated 23rd August 1999, 26th June 2000 and 8th April 2006.

Recruitment and Training of Trustees

The members shall carry out the election of the officers and committee members at the Annual General Meeting. Nominations shall be made in writing and delivered to the secretary. Each nomination must be proposed and seconded by a voting member of the Association and accompanied by the written consent of the nominee.

New Trustees are inducted into the workings of the Charity during meetings held on a monthly basis.

Organisational Management

Overall responsibility for the management of the Charity is vested in the Trustees. The management of the association shall be invested in a committee consisting of members as described on page 1.

RISK MANAGEMENT

The trustees are responsible for the management of the risks faced by the Charity. Therefore, the trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established that monitor and control these risks to lessen/avoid the possible impact these could have in the future.

The key controls used by the Charity include:

- a) Formal agendas for all committee and Board meetings
- b) Comprehensive strategic planning, budgeting and management accounting
- c) Established organisational structure and lines of reporting
- d) Clear authorisation and approval levels

The Trustees recognise, however, that these systems can only provide reasonable, not absolute assurance that major risks have been adequately managed.

Reserves Policy

Honicknowle Commnet Ltd is currently dependent on successful funding bids to sustain its charitable activities, as earned income alone would not allow the charity to continue operating. This means that if there were to be a gap in the charity's funding sources it is likely that the charity would have to close down.

To avoid closure if funding difficulties were to happen the Board of Honicknowle Commnet Ltd has agreed to keep a certain level of financial reserves to ensure that main operations can continue for a period of 3 months.

The main concerns of the Board are to ensure:

- That staff can continue working, primarily to secure new funding,
- That members/service users are supported to move on to other services.

It is thought that reserves of £15,000 would be needed to continue running for at least three months.

These reserves have been built up from unrestricted income. The level of reserves will be reviewed every six months and the policy reviewed annually.

OBJECTIVES AND ACTIVITIES

The objectives of the charity in the year under review were:

- a) The relief of persons resident in the City of Plymouth with a particular regard to Honicknowle and the surrounding areas who are in condition of need, hardship and distress.
- b) The advancement of education (including pre-school) of persons resident in Honicknowle and the surrounding areas.
- c) Providing or assisting in the provision of facilities for recreation and other leisure time occupation for the inhabitants of Honicknowle and the surrounding areas in the interest of social welfare with the objects of improving conditions of life for the said inhabitants.
- d) Any charitable purpose for the general benefit of the inhabitants of Honicknowle and the surrounding areas.

Honicknowle Commnet Limited

**REPORT OF THE TRUSTEES
(incorporating the directors' report)**

for the year ended 31st March, 2022

ACHIEVEMENTS AND PERFORMANCE

Honicknowle Commnet Ltd is now approaching its 24th year of working in and closely with the local community. Our success has been built on our passion and commitment for making sure that all services we offer are community led with a focus on delivering services which provide opportunities for both social and personal development for all service users. We use a wide variety of delivery methods including one- one support, group work, consultation and peer research. All of our provision is identified by local people, therefore it is service user led. This enables us to channel resources to meet those needs in the most appropriate way. Our focus has been based on delivering projects and supporting local people alongside fundraising to ensure that we can continue to provide this very much needed service.

Our Youth Work provision for young people aged between 10- 25 years is delivered in line with Plymouth City Council's Youth Service Curriculum Framework, in Every Childs Matters Outcomes and the Hear by Right Standards.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis, unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the small companies regime of the Companies Act 2006.

- a) For the period ended 31/03/22 the company was entitled to exemption under section 477 of the Companies Act 2006.
- b) The Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

Signed by order of the directors:

..... Signed
Director

..... Print Name

Dated:.....

REPORT OF THE EXTERNAL EXAMINER TO THE DIRECTORS OF
Honicknowle Commnet Limited
ON THE ACCOUNTS FOR THE YEAR ENDED
31ST MARCH, 2022

Respective responsibilities of directors and the external examiner

As described on page 3, the company's directors are responsible for the preparation of financial statements. It is my responsibility to state whether, as a result of my examination procedures, particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Companies Act 2006. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as directors, concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with the Companies Act 2006 and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met: or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding on the accounts to be reached.

Signed:.....

M. Vickery
St. Kew Accountancy Ltd.

Date: 20th July, 2022

Honicknowle Commnet Limited

Statement of Financial Activities (including an Income and Expenditure Account)

(A Company Limited by Guarantee)

for the year ended 31st March, 2022

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Incoming Resources						
Incoming resources from generating funds:						
Activities to generate funds			-	-	-	-
Investment Income		5	-	-	5	42
Incoming resources from charitable activities	4	70	-	78,555	78,626	91,093
Other incoming resources	5	-	-	-	-	-
Total Incoming Resources		<u>75</u>	<u>-</u>	<u>78,555</u>	<u>78,630</u>	<u>91,135</u>
Resources Expended						
Charitable Activities	6	-	4,246	84,153	88,399	86,262
Governance Costs	7	1,842	-	-	1,842	-521
Total Resources Expended		<u>1,842</u>	<u>4,246</u>	<u>84,153</u>	<u>90,242</u>	<u>85,741</u>
Net Outgoing Resources: Net movement in Funds		-1,767	-4,246	-5,598	-11,611	5,394
Total Funds at 1st April 2020		33,996	198,376	5,598	237,970	232,576
Internal Transfer of Funds		-	-	-	-	-
Total Funds at 31st March 2021		<u>32,229</u>	<u>194,130</u>	<u>-</u>	<u>226,358</u>	<u>237,970</u>

Honicknowle Commnet Limited

(A Company Limited by Guarantee)

BALANCE SHEET AS AT 31ST MARCH, 2022

	Notes	£	£	£	£
		31/03/22		31/03/21	
FIXED ASSETS					
Tangible Assets	12		180,020		184,827
CURRENT ASSETS					
Debtors & Prepayments	13	453		432	
Cash at Bank & in Hand	3	<u>107,855</u>		<u>82,599</u>	
			108,308		83,031
CREDITORS:					
Amounts falling due within one year	14	61,968		29,887	
NET CURRENT ASSETS			46,340		53,144
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>226,359</u>		<u>237,970</u>
NET ASSETS			<u>226,358</u>		<u>237,970</u>
CAPITAL AND RESERVES					
Restricted Funds	16	-		5,598	
Reserves	16	15,000		15,000	
Designated Funds	16	179,130		183,376	
Unrestricted Funds	16	<u>32,229</u>		<u>33,996</u>	
Profit and Loss Account			<u>226,358</u>		<u>237,970</u>

For the year ended 31/03/22 the company was entitled to exemption under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

ON BEHALF OF THE BOARD:

Director

Director

Print Name

Print Name

Approved by the Board on:

_____ :-Date

_____ :-Date

Honicknowle Commnet Limited

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st March, 2022

1. ACCOUNTING POLICIES:

Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

Basis of Accounting

The financial statements have been prepared under the historical cost convention and on an Accruals basis, in accordance with the Financial Reporting Standard for Smaller Entities (effective April, 2008), the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March, 2005 (SORP 2005) and the Companies Act 2006.

Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Grants, including grants for the purpose of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

Resources Expended

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which can not be recovered.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly and those of an indirect nature necessary to support them.

Unrestricted Funds

Unrestricted funds are donations or other general income receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated Funds

Designated funds are unrestricted funds earmarked by the management committee for particular purposes.

Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

Tangible Fixed Assets

Tangible Fixed Assets are stated at cost less accumulated depreciation.

For valuation purposes, depreciation is calculated at the following annual rates, in order to write off each asset over its estimated useful life:

Fixtures, Fittings and Equipment:-	25% over four years on a straight line basis.
Property:-	2% on a reducing balance.

Honicknowle Commnet Limited

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st March, 2022

2. DONATIONS

		31/03/2022	31/03/2021
	Unrestricted £	Restricted £	Total £
General donations	-	-	-
	-	-	-
	-	-	-

3. CURRENT ASSETS: Cash and Bank

	31/03/2022	31/03/2021
	£	£
Barclays - Base Rate Reward Account	80,373	50,369
Barclays - Community Account	20,019	27,153
Barclays - Business Premium Account	7,319	4,919
Petty Cash	144	158
	107,855	82,599

4. INCOMING RESOURCES FROM ACTIVITIES TO FURTHER THE CHARITY'S OBJECTS

	Unrestricted Funds £	Restricted Funds £	31/03/2022 Total £	31/03/2021 Total £
Fees	-	-	-	-
Grants:				
Children In Need	-	34,107	34,107	29,518
Lloyds	-	22,350	22,350	31,231
Peoples Health Trust	-	10,178	10,178	2,261
Big Lottery	-	5,337	5,337	22,917
Clarion Ambassadors' Project	-	4,167	4,167	1,667
Tesco Bags of Help	-	1,166	1,166	-
Local Giving (Fareshare)		1,000	1,000	1,000
Soil Association	-	150	150	-
Plymouth Ladies Charity	-	100	100	-
	-	78,555	78,555	88,593

5. OTHER INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	31/03/2022 Total £	31/03/2021 Total £
Sundry	70	-	70	-
	70	-	70	-

Honicknowle Commnet Limited

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st March, 2022

6. COSTS OF CHARITABLE ACTIVITIES

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	31/03/2022 Total £	31/03/2021 Total £
Charitable Activities	1,842	4,246	84,153	90,241	85,667
	<u>1,842</u>	<u>4,246</u>	<u>84,153</u>	<u>90,241</u>	<u>85,667</u>

7. GOVERNANCE EXPENDITURE

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	31/03/2022 Total £	31/03/2021 Total £
	527	-	-	527	521
	<u>527</u>	<u>-</u>	<u>-</u>	<u>527</u>	<u>521</u>

8. NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR

This is stated after charging:	Unrestricted Fund £	Designated Fund £	Restricted Fund £	31/03/2022 Total £	31/03/2021 Total £
Accountants' Remuneration	527	-	-	527	521
Depreciation	-	-	5,410	5,410	5,259
	<u>527</u>	<u>-</u>	<u>5,410</u>	<u>5,936</u>	<u>5,780</u>

9. STAFF COSTS AND NUMBERS

Staff costs were as follows:

	31/03/2022 £	31/03/2021 £
Salaries and wages	54,134	57,062
Tax and NI	7,991	8,300
Pensions	2,106	2,318
	<u>62,126</u>	<u>65,361</u>

No employee received emoluments of more than £60,000 (2021 none).

Honicknowle Commnet Limited

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st March, 2022

The average weekly number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	31/03/2022	31/03/2021
	No	No
Full Time	2	2
Part Time	5	5
	7	7
	7	7

10. TAXATION

The charity's activities should fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts and we have applied for dormancy.

11. TRANSACTIONS WITH THE TRUSTEES

During the year the company did not reimburse trustees' expenditure.

12. TANGIBLE FIXED ASSETS

	Land & Buildings	Fixtures, Fittings & Equipment	Total
	£	£	£
Brought Forward	212,306	4,052	216,358
Additions	-	603	603
Fully Depreciated	-	-	-
As at 31st March, 2022	212,306	4,655	216,961
Depreciation			
Brought Forward	28,930	2,601	31,531
Charge for the period	4,246	1,164	5,410
Fully Depreciated	-	-	-
As at 31st March, 2022	33,176	3,765	36,941
Net Book Value:			
As at 31st March, 2022	179,130	890	180,020
Net Book Value:			
As at 1st April, 2021	183,376	1,451	184,827

13. DEBTORS: Amounts falling due within one year

	31/03/2022	31/03/2021
	£	£
Trade Debtors	-	-
Prepayments	453	432
	453	555
	453	555

Honicknowle Commnet Limited

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st March, 2022

14. CREDITORS: Amounts falling due within one year:

	31/03/2022	31/03/2021
	£	£
Trade Creditors	1,532	531
Grant Accruals:		
Lloyds Bump and Beyond	21,396	18,746
Children in Need	8,988	8,527
Big Lottery - Reach Out	22,783	2,083
Peoples' Health Trust	7,270	-
	61,968	29,887

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Designated Funds	Restricted Funds	Reserves Funds	Total Funds
	£	£	£	£	£
Tangible fixed assets	890	179,130	-	-	180,020
Current assets	93,308	-	-	15,000	108,308
Current liabilities	61,968	-	-	-	61,968
Net assets as at 31st March, 2022	32,229	179,130	-	15,000	226,358

16. MOVEMENTS IN FUNDS

	1/4/21	Incoming Resources	Outgoing Resources	Transfers	31/3/22
	£	£	£	£	£
Restricted Funds					
Grants:					
Children In Need	-	34,107	34,107	-	-
Lloyds	5,598	22,350	27,948	-	-
Peoples Health Trust	-	10,178	10,178	-	-
Big Lottery	-	5,337	5,337	-	-
Clarion Ambassadors' Project	-	4,167	4,167	-	-
Tesco Bags of Help	-	1,166	1,166	-	-
Local Giving (Fareshare)	-	1,000	1,000	-	-
Soil Association	-	150	150	-	-
Plymouth Ladies Charity	-	100	100	-	-
TOTALS	5,598	78,555	84,153	-	-
Designated Funds					
Closure and Redundancy Costs	15,000	-	-	-	15,000
Capital Asset (Building)	183,376	-	4,246	-	179,130
	198,376	-	4,246	-	194,130
Unrestricted funds:					
Unrestricted Funds	33,996	75	1,842	-	32,229
Total Unrestricted Funds	33,996	75	1,842	-	32,229
Total Funds	237,970	78,630	90,242	-	226,358

Honicknowle Commnet Limited

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st March, 2022**

17. CAPITAL COMMITMENTS

The charity has no capital commitments as at 31st March 2022 or 31st March 2021.

18. COMPANY LIMITED BY GUARANTEE

Honicknowle Commnet Ltd. Is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required, not exceeding £1, to the assets of the charitable company in the event of its being wound up whilst he or she is a member, or within one year after they cease to be a member.

19. PURPOSES OF RESTRICTED FUNDS

Grants: -

Big Lottery - Reach Out	Funding for a covid recovery program focusing on providing an outdoor space, supporting the community and providing a food bank.
Local Giving (Fareshare)	To support the food bank and provide Christmas food parcels and gifts for children in the local area.
Children In Need (The Hope Project)	To fund working with young women aged 13 – 16 years who are at risk of, or involved in, sexual exploitation and have poor mental health.
Lloyds - Bump and Beyond	A pilot project working with young and expectant mums providing advice and support.
People's Health Trust	Funding a delivery program aimed at supporting parent of children with autism.

These notes form part of the financial statements

The following pages do not form part of the statutory accounts.

Honicknowle Commnet Limited

Statement of Financial Activities (including an Income and Expenditure Account)

(A Company Limited by Guarantee)

for the year ended 31st March, 2022

	2022	£	2021	£
	£		£	
<u>Incoming Resources</u>				
Incoming resources from generating funds:				
Activities for Generating Funds:				
Fees	-		-	
		<hr/>		<hr/>
		-		-
Investment Income				
Bank Interest Receivable	5		42	
		<hr/>		<hr/>
		5		42
Total Incoming resources from generating funds:		<hr/>		<hr/>
		5		42
 Incoming resources from charitable activities				
Grant Funding				
Children In Need	34,107		22,917	
Lloyds	22,350		2,261	
Peoples Health Trust	10,178		31,231	
Big Lottery	5,337		1,000	
Clarion Ambassadors' Project	4,167		4,167	
Tesco Bags of Help	1,166		-	
Local Giving (Fareshare)	1,000		-	
Soil Association	150		-	
Plymouth Ladies Charity	100		29,518	
		<hr/>		<hr/>
		78,555		91,093
 Other incoming resources				
Donations	-		-	
Fundraising	-		-	
HMRC	-		-	
Miscellaneous	70		-	
		<hr/>		<hr/>
		70		-
Total Incoming Resources		<hr/>		<hr/>
		78,630		91,135

Honicknowle Commnet Limited

Statement of Financial Activities (including an Income and Expenditure Account)

(A Company Limited by Guarantee)

for the year ended 31st March, 2022

Resources Expended

Costs of Generating Funds:	2022		2021	
	£	£	£	£
Charitable Activities				
Wages and Salaries	54,134		57,062	
Tax and NI	7,991		8,300	
Pension	2,106		2,318	
Staff Travel	30		32	
Activities and Trips	2,878		-	
Materials	3,171		1,817	
Transport	1,615		192	
Catering	1,065		697	
Training	150		200	
Office Costs	1,495		1,650	
Utilities/Rates	5,802		4,403	
Telephone and Internet	891		827	
Memberships & Subscriptions	595		341	
Insurance	1,339		1,288	
Recruitment/Advertising	-		27	
Health/Cleaning	329		335	
Repairs and Maintenance	203		427	
Sundry	510		45	
Depreciation	5,410		5,259	
Charitable Activities Total Expenditure	89,715		85,220	
Governance Costs				
Independent Examination	527		521	
Total Governance Costs	527		521	
Total Resources Expended	90,242		85,741	
Net Outgoing/(Incoming) Resources for the Year:	-11,611		5,394	

HONICKNOWLE COMMNET LIMITED

England & Wales - Charity number 1077457

Accounts

Registered Charity No: 1077457
Registered Company No: 03762641 (England and Wales)

REPORT AND ACCOUNTS

for the year ended
31st March, 2021

for

Honicknowle Commnet Limited

(A Company Limited by Guarantee)

Honicknowle Commnet Limited
(A Company Limited by Guarantee)

INDEX TO THE FINANCIAL STATEMENTS

for the year ended 31st March, 2021

	Page
Legal and Administrative Information	2
Report of the Trustees	3-4
Accountant's Report to the Trustees	5
Statement of Financial Activities	6
Balance Sheet	7
Notes Forming Part of the Financial Statements	8 to 13
Detailed Statement of Financial Activities (including an Income and Expenditure Account)	14 and 15

Honicknowle Commnet Limited
(A Company Limited by Guarantee)

Legal and Administrative Information

Charity Number 1077457

Company Registration Number 3762641

Secretary: Josephine Bussell

Directors/Trustees:

Angela Carthy	Chair
Tony Millar	Vice Chair Resigned Oct 20
Alison Richardson	Treasurer
Josephine Bussell	Secretary
Cllr. Pam Buchan	
PCSO Kate Stanley	
Laura Hacker	Resigned Oct 20

Registered Office: Honicknowle Green
Plymouth
PL5 3PX

Accountants: Vickery Accounting Services
Patto Owriak, Allen Park
St. Kew Highway
Bodmin
Cornwall
PL30 3AR

Bankers: Barclays Bank PLC
50 Cornwall Street
Plymouth
PL1 1LU

Honicknowle Commnet Limited

REPORT OF THE TRUSTEES (incorporating the directors' report)

for the year ended 31st March, 2021

The trustees present their annual report along with the financial statements for the year ended 31st March, 2021. The trustees, who are also directors for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Memorandum and Articles of Association incorporated 29th April 1999 as amended by special resolutions dated 23rd August 1999, 26th June 2000 and 8th April 2006.

Recruitment and Training of Trustees

The members shall carry out the election of the officers and committee members at the Annual General Meeting. Nominations shall be made in writing and delivered to the secretary. Each nomination must be proposed and seconded by a voting member of the Association and accompanied by the written consent of the nominee.

New Trustees are inducted into the workings of the Charity during meetings held on a monthly basis.

Organisational Management

Overall responsibility for the management of the Charity is vested in the Trustees. The management of the association shall be invested in a committee consisting of members as described on page 1.

RISK MANAGEMENT

The trustees are responsible for the management of the risks faced by the Charity. Therefore, the trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established that monitor and control these risks to lessen/avoid the possible impact these could have in the future.

The key controls used by the Charity include:

- a) Formal agendas for all committee and Board meetings
- b) Comprehensive strategic planning, budgeting and management accounting
- c) Established organisational structure and lines of reporting
- d) Clear authorisation and approval levels

The Trustees recognise, however, that these systems can only provide reasonable, not absolute assurance that major risks have been adequately managed.

Reserves Policy

Honicknowle Commnet Ltd is currently dependent on successful funding bids to sustain its charitable activities, as earned income alone would not allow the charity to continue operating. This means that if there were to be a gap in the charity's funding sources it is likely that the charity would have to close down.

To avoid closure if funding difficulties were to happen the Board of Honicknowle Commnet Ltd has agreed to keep a certain level of financial reserves to ensure that main operations can continue for a period of 3 months.

The main concerns of the Board are to ensure:

- That staff can continue working, primarily to secure new funding,
- That members/service users are supported to move on to other services.

It is thought that reserves of £15,000 would be needed to continue running for at least three months.

These reserves have been built up from unrestricted income. The level of reserves will be reviewed every six months and the policy reviewed annually.

OBJECTIVES AND ACTIVITIES

The objectives of the charity in the year under review were:

- a) The relief of persons resident in the City of Plymouth with a particular regard to Honicknowle and the surrounding areas who are in condition of need, hardship and distress.
- b) The advancement of education (including pre-school) of persons resident in Honicknowle and the surrounding areas.
- c) Providing or assisting in the provision of facilities for recreation and other leisure time occupation for the inhabitants of Honicknowle and the surrounding areas in the interest of social welfare with the objects of improving conditions of life for the said inhabitants.
- d) Any charitable purpose for the general benefit of the inhabitants of Honicknowle and the surrounding areas.

Honicknowle Commnet Limited

**REPORT OF THE TRUSTEES
(incorporating the directors' report)**

for the year ended 31st March, 2021

ACHIEVEMENTS AND PERFORMANCE

Honicknowle Commnet Ltd is now approaching its 23rd year of working in and closely with the local community. Our success has been built on our passion and commitment for making sure that all services we offer are community led with a focus on delivering services which provide opportunities for both social and personal development for all service users. We use a wide variety of delivery methods including one- one support, group work, consultation and peer research. All of our provision is identified by local people, therefore it is service user led. This enables us to channel resources to meet those needs in the most appropriate way. Our focus has been based on delivering projects and supporting local people alongside fundraising to ensure that we can continue to provide this very much needed service.

Our Youth Work provision for young people aged between 10- 25 years is delivered in line with Plymouth City Council's Youth Service Curriculum Framework, in Every Childs Matters Outcomes and the Hear by Right Standards.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis, unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the small companies regime of the Companies Act 2006.

- a) For the period ended 31/03/21 the company was entitled to exemption under section 477 of the Companies Act 2006.
- b) The Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

Signed by order of the directors:

..... Signed
Director

..... Print Name

Dated:.....

REPORT OF THE EXTERNAL EXAMINER TO THE DIRECTORS OF

Honicknowle Commnet Limited

**ON THE ACCOUNTS FOR THE YEAR ENDED
31ST MARCH, 2021**

Respective responsibilities of directors and the external examiner

As described on page 3, the company's directors are responsible for the preparation of financial statements. It is my responsibility to state whether, as a result of my examination procedures, particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Companies Act 2006. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as directors, concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with the Companies Act 2006 and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met: or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding on the accounts to be reached.

Signed:.....



M. Vickery
Vickery Accounting Services

Date: 20th June, 2021

Honicknowle Commnet Limited

Statement of Financial Activities (including an Income and Expenditure Account)
(A Company Limited by Guarantee)

for the year ended 31st March, 2021

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Incoming Resources						
Incoming resources from generating funds:						
Activities to generate funds			-	-	-	9,000
Investment Income		42	-	-	42	295
Incoming resources from charitable activities	4	-	-	91,093	91,093	78,773
Other incoming resources	5	-	-	-	-	8,250
Total Incoming Resources		<u>42</u>	<u>-</u>	<u>91,093</u>	<u>91,135</u>	<u>96,317</u>
Resources Expended						
Charitable Activities	6	-3,479	4,246	85,495	86,262	97,344
Governance Costs	7	-521	-	-	-521	505
Total Resources Expended		<u>-4,000</u>	<u>4,246</u>	<u>85,495</u>	<u>85,741</u>	<u>97,849</u>
Net Outgoing Resources:						
Net movement in Funds		4,042	-4,246	5,598	5,394	-1,532
Total Funds at 1st April 2020		25,954	206,622	-	232,576	234,108
Internal Transfer of Funds		4,000	-4,000	-	-	-
Total Funds at 31st March 2021		<u><u>33,996</u></u>	<u><u>198,376</u></u>	<u><u>5,598</u></u>	<u><u>237,970</u></u>	<u><u>232,576</u></u>

Honicknowle Commnet Limited

(A Company Limited by Guarantee)

BALANCE SHEET AS AT 31ST MARCH, 2021

	Notes	£	£	£	£
		31/03/21		31/03/20	
FIXED ASSETS					
Tangible Assets	12		184,827		189,411
CURRENT ASSETS					
Debtors & Prepayments	13	432		555	
Cash at Bank & in Hand	3	<u>82,599</u>		<u>70,186</u>	
			83,031		70,741
CREDITORS:					
Amounts falling due within one year	14	29,887		27,576	
NET CURRENT ASSETS			53,144		43,165
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>237,970</u>		<u>232,576</u>
NET ASSETS			<u>237,970</u>		<u>232,576</u>
CAPITAL AND RESERVES					
Restricted Funds	16	5,598		-	
Reserves	16	15,000		19,000	
Designated Funds	16	183,376		190,700	
Unrestricted Funds	16	<u>33,996</u>		<u>22,876</u>	
Profit and Loss Account			<u>237,970</u>		<u>232,576</u>

For the year ended 31/03/21 the company was entitled to exemption under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

ON BEHALF OF THE BOARD:

Director

Director

Print Name

Print Name

Approved by the Board on:

_____ :-Date

_____ :-Date

Honicknowle Commnet Limited

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st March, 2021

1. ACCOUNTING POLICIES:

Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

Basis of Accounting

The financial statements have been prepared under the historical cost convention and on an Accruals basis, in accordance with the Financial Reporting Standard for Smaller Entities (effective April, 2008), the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March, 2005 (SORP 2005) and the Companies Act 2006.

Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Grants, including grants for the purpose of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

Resources Expended

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which can not be recovered.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly and those of an indirect nature necessary to support them.

Unrestricted Funds

Unrestricted funds are donations or other general income receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated Funds

Designated funds are unrestricted funds earmarked by the management committee for particular purposes.

Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

Tangible Fixed Assets

Tangible Fixed Assets are stated at cost less accumulated depreciation.

For valuation purposes, depreciation is calculated at the following annual rates, in order to write off each asset over its estimated useful life:

Fixtures, Fittings and Equipment:-	25% over four years on a straight line basis.
Property:-	2% on a reducing balance.

Honicknowle Commnet Limited

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st March, 2021

2. DONATIONS

			31/03/2021	31/03/2020
	Unrestricted	Restricted	Total	Total
	£	£	£	£
General donations	-	-	-	-
	-	-	-	-

3. CURRENT ASSETS: Cash and Bank

		31/03/2021	31/03/2020
		£	£
Barclays - Base Rate Reward Account		50,369	30,328
Barclays - Community Account		27,153	37,100
Barclays - Business Premium Account		4,919	2,517
Petty Cash		158	239
		82,599	70,186

4. INCOMING RESOURCES FROM ACTIVITIES TO FURTHER THE CHARITY'S OBJECTS

			31/03/2021	31/03/2020
	Unrestricted	Restricted	Total	Total
	Funds	Funds	£	£
	£	£	£	£
Fees	-	-	-	9,000
Grants:				
Lloyds	-	31,231	31,231	24,242
Children In Need	-	29,518	29,518	21,530
Big Lottery	-	22,917	22,917	1,791
Peoples Health Trust	-	2,261	2,261	10,740
Local Giving (Fareshare)		1,000	1,000	-
Clarion Ambassadors' Project	-	4,167	4,167	5,939
PCC Councillors	-	-	-	400
Esme Fairbairn	-	-	-	2,083
Plymouth Ladies Charity	-	-	-	300
PCC Fit and Fed	-	-	-	11,648
Four Green	-	-	-	100
	-	91,093	91,093	87,773

5. OTHER INCOMING RESOURCES

			31/03/2021	31/03/2020
	Unrestricted	Restricted	Total	Total
	Funds	Funds	£	£
	£	£	£	£
Sundry	-	-	-	8,250
	-	-	-	8,250

Honicknowle Commnet Limited

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st March, 2021

6. COSTS OF CHARITABLE ACTIVITIES

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	31/03/2021 Total £	31/03/2020 Total £
Charitable Activities	-	4,246	84,974	89,220	97,359
	-	4,246	84,974	89,220	97,359

7. GOVERNANCE EXPENDITURE

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	31/03/2021 Total £	31/03/2020 Total £
	-	-	521	521	505
	-	-	521	521	505

8. NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR

This is stated after charging:	Unrestricted Fund £	Designated Fund £	Restricted Fund £	31/03/2021 Total £	31/03/2020 Total £
Accountants' Remuneration	-	-	521	521	505
Depreciation	-	4,246	1,013	5,259	844
	-	4,246	1,534	5,780	1,349

9. STAFF COSTS AND NUMBERS

Staff costs were as follows:	31/03/2021 £	31/03/2020 £
Salaries and wages	57,062	64,179
Tax and NI	8,300	7,437
Pensions	2,318	1,543
	65,361	71,616

No employee received emoluments of more than £60,000 (2020 none).

Honicknowle Commnet Limited

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st March, 2021

The average weekly number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	31/03/2021	31/03/2020
	No	No
Full Time	2	2
Part Time	5	7
	7	9
	7	9

10. TAXATION

The charity's activities should fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts and we have applied for dormancy.

11. TRANSACTIONS WITH THE TRUSTEES

During the year the company did not reimburse trustees' expenditure.

12. TANGIBLE FIXED ASSETS

	Land & Buildings	Fixtures, Fittings & Equipment	Total
	£	£	£
Brought Forward	212,306	3,377	215,683
Additions	-	675	675
Fully Depreciated	-	-	-
As at 31st March, 2021	212,306	4,052	216,358
Depreciation			
Brought Forward	24,684	1,588	26,272
Charge for the period	4,246	1,013	5,259
Fully Depreciated	-	-	-
As at 31st March, 2021	28,930	2,601	31,531
Net Book Value:			
As at 31st March, 2021	183,376	1,451	184,827
Net Book Value:			
As at 1st April, 2020	187,622	1,789	189,411

13. DEBTORS: Amounts falling due within one year

	31/03/2021	31/03/2020
	£	£
Trade Debtors	-	-
Prepayments	432	555
	432	555
	432	555

Honicknowle Commnet Limited

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st March, 2021

14. CREDITORS: Amounts falling due within one year:

	31/03/2021	31/03/2020
	£	£
Trade Creditors	531	1,740
Grant Accruals:		
Lloyds Bump and Beyond	18,746	18,504
Children in Need	8,527	5,666
Big Lottery - Reach Out	2,083	-
Clarion	-	1,667
	29,887	27,576

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Designated Funds	Restricted Funds	Reserves Funds	Total Funds
	£	£	£	£	£
Tangible fixed assets	-	184,827	-	-	184,827
Current assets	63,884	13,549	5,598	-	83,031
Current liabilities	29,887	-	-	-	29,887
Net assets as at 31st March, 2021	33,997	198,376	5,598	-	237,970

16. MOVEMENTS IN FUNDS

	1/4/20	Incoming Resources	Outgoing Resources	Transfers	31/3/21
	£	£	£	£	£
Restricted Funds					
Grants:					
Big Lottery	-	22,917	22,917	-	-
Peoples Health Trust	-	2,261	2,261	-	-
Lloyds	-	31,231	25,633	-	5,598
Children In Need	-	29,518	29,518	-	-
Clarion Ambassadors' Project	-	4,167	4,167	-	-
Local Giving (Fareshare)	-	1,000	1,000	-	-
TOTALS	-	91,093	85,495	-	5,598
Designated Funds					
Closure and Redundancy Costs	19,000	-	-	-4,000	15,000
Capital Asset (Building)	187,622	-	4,246	-	183,376
	206,622	-	4,246	-4,000	198,376
Unrestricted funds:					
Unrestricted Funds	25,954	42	-4,000	4,000	33,996
Total Unrestricted Funds	25,954	42	-4,000	4,000	33,996
Total Funds	232,576	91,135	85,741	-	237,970

Honicknowle Commnet Limited

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st March, 2021**

17. CAPITAL COMMITMENTS

The charity has no capital commitments as at 31st March 2021 or 31st March 2020.

18. COMPANY LIMITED BY GUARANTEE

Honicknowle Commnet Ltd. Is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required, not exceeding £1, to the assets of the charitable company in the event of its being wound up whilst he or she is a member, or within one year after they cease to be a member.

19. PURPOSES OF RESTRICTED FUNDS

Grants: -

Big Lottery - Reach Out	Funding for a covid recovery program focusing on providing an outdoor space, supporting the community and providing a food bank.
Local Giving (Fareshare)	To support the food bank and provide Christmas food parcels and gifts for children in the local area.
Children In Need (The Hope Project)	To fund working with young women aged 13 – 16 years who are at risk of, or involved in, sexual exploitation and have poor mental health.
Lloyds - Bump and Beyond	A pilot project working with young and expectant mums providing advice and support.
People's Health Trust	Funding a delivery program aimed at supporting parent of children with autism.

These notes form part of the financial statements

The following pages do not form part of the statutory accounts.

Honicknowle Commnet Limited

Statement of Financial Activities (including an Income and Expenditure Account)

(A Company Limited by Guarantee)

for the year ended 31st March, 2021

	2021	£	2020	£
	£	£	£	£
<u>Incoming Resources</u>				
Incoming resources from generating funds:				
Activities for Generating Funds:				
Fees	-		9,000	
		-		9,000
Investment Income				
Bank Interest Receivable	42		295	
		42		295
Total Incoming resources from generating funds:		42		9,295
Incoming resources from charitable activities				
Grant Funding				
Big Lottery -Reach Out	22,917		1,791	
Peoples Health Trust	2,261		10,740	
Lloyds Bump and Beyond	31,231		24,242	
Local Giving (Fareshare)	1,000		-	
Clarion Ambassadors' Project	4,167		5,939	
Oasis Links - Esme Fairbairn	-		2,083	
Plymouth Ladies Charity	-		300	
PCC Fit and Fed	-		11,648	
PCC Councillors	-		400	
Children In Need	29,518		21,530	
Four Green	-		100	
		91,093		78,773
Other incoming resources				
Donations	-		-	
Fundraising	-		186	
HMRC	-		7,704	
Miscellaneous	-		360	
		-		8,250
Total Incoming Resources		91,135		96,317

Honicknowle Commnet Limited

Statement of Financial Activities (including an Income and Expenditure Account)

(A Company Limited by Guarantee)

for the year ended 31st March, 2021

Resources Expended

Costs of Generating Funds:	2021		2020	
	£	£	£	£
Charitable Activities				
Wages and Salaries	57,062		64,179	
Tax and NI	8,300		7,437	
Pension	2,318		1,543	
Redundancy	-		4,576	
Staff Travel	32		58	
Activities and Trips	-		1,561	
Materials	1,817		2,240	
Transport	192		590	
Catering	697		1,389	
Training	200		620	
Office Costs	1,650		439	
Utilities/Rates	4,403		5,001	
Telephone and Internet	827		2,380	
Memberships & Subscriptions	341		241	
Insurance	1,288		1,237	
Recruitment/Advertising	27		0	
Health/Cleaning	335		148	
Repairs and Maintenance	427		1,098	
Rent	-		1,456	
Sundry	45		305	
Depreciation	5,259		844	
Charitable Activities Total Expenditure		85,220		97,344
Governance Costs				
Independent Examination	521		505	
Total Governance Costs		521		505
Total Resources Expended		85,741		97,849
Net Incoming/(Outgoing) Resources for the Year:		5,394		-1,532