

**Coram Family
and Childcare Ltd**

**Annual Report and Financial
Statements**

31 March 2025

Company Limited by Guarantee
Registration Number
03753345 (England and Wales)

Charity Registration Number
1077444

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Reference and administrative information

Patron	Her Majesty The Queen
Trustees	Paul Curran (Chair) Dr Charlotte Faircloth Ade Lubinjo Sarah Rance Elizabeth Roberts Holly Robinson (Treasurer) Dr Judith Trowell Yolanda William
Company Secretary	Dr Carol Homden CBE
Senior Management Team Head of Coram Family and Childcare	Lydia Hodges
Company registration number	03753345 (England and Wales)
Charity registration number	1077444
Registered office	Coram Campus 41 Brunswick Square London WC1N 1AZ
Auditor	Buzzacott Audit LLP 130 Wood Street London EC2V 6DL
Bankers	National Westminster Bank plc 38 Strand London WC2N 5JB

Chair's statement Year to 31 March 2025

This year has been distinctive for the expansion by government of funded childcare for working parents and we have been working with partners to inform the realisation of this welcome progress on improving the affordability of childcare.

We are proud to partner for the first time with Mott Macdonald, Coram Hempsall's and others in advancing the Childcare Works programme.

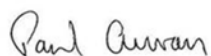
The challenges of workforce sufficiency has been a key factor in the process of achieving the sufficiency of places in most local authority areas and this continues particularly to affect disabled children whilst the disadvantaged children in non-working households are not able to benefit from the new funded childcare offer.

Our annual childcare surveys continue to inform and support policy makers and to stimulate wide spread media interest and are central to Coram Family and Childcare's contribution to getting the voice of children and parents heard in the debate.

Our Parent Champions National Network provides practical support to local communities by training and supporting volunteers who help families to access the services and childcare that they are entitled to. We are proud to have seen their reach double in scale and that Parent Champions Norfolk have been shortlisted in the Children and Young People Now Awards for their work, as we pioneer new work to support parents in the development of children's reading through Books Together, coproduced with our Parent Champions and delivered in partnership with Coram Beanstalk.

The National Association of Family Information Services (NAFIS) helps local authority teams to learn from each other and provide high quality information and support. The pressure on the childcare markets means their work has never been more vital and we will continue to work tirelessly to ensure that – despite the challenging timescales and demands locally – children and families get the best possible access to childcare no matter where they live.

Our thanks to all our partners, funders especially the Mercers' Company and the Esmée Fairbairn Foundation, to our Parent Champions and staff, and to the Department for Education and all who support our work.



Paul Curran
Chair

The Trustees present their statutory report together with the financial statements of Coram Family and Childcare Ltd (CFC) for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out on 24 to 28 and comply with the charitable company's Memorandum and Articles of Association, applicable law and Accounting and Reporting by Charities: Statement of Recommended Practice (the Charities SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

This report has been prepared in accordance with Part VIII of the Charities Act 2011.

Scope of the financial statements

The annual report and financial statements are in respect to Coram Family and Childcare as a stand-alone charity only.

Coram Family and Childcare is part of the Coram group and its ultimate controlling party, The Thomas Coram Foundation for Children (Coram), Registered Charity No. 312278, consolidates the financial statements of Coram Family and Childcare with its own and those of other group members. Coram is the sole member of Coram Family and Childcare.

Objectives and activities

Many parents in the UK today are frozen out of work by the cost of childcare and disadvantaged children fall behind their peers before they even start school. Coram Family and Childcare Ltd works to change this and to make the UK a better place for families.

We focus on childcare and the early years to make a difference to families' lives now and in the long term. We work to make sure that every child has access to high quality childcare and every parent is better off working once they have paid for childcare.

Families who face disadvantage, social exclusion and poverty are at the heart of our work and this year we achieved our goal to deliver parent-led programmes to support families to achieve their potential and services to find solutions that meet families' needs.

Our research provides definitive data on the issues families face, and our Childcare Survey remains the most widely used source of information on the costs and availability of childcare in the UK.

Bringing together what we learn from our on the ground work with families and our research, we make change happen by informing and developing solutions that families want and need and this remains our focus for the future, working in partnership with the National Association of Family Information Services, which we are proud to support.

Public benefit

In considering how Coram Family and Childcare fulfils its aims and objectives, the Trustees have had regard to the Charity Commission guidance on public benefit. The descriptions of Coram Family and Childcare's charitable activities and plans in the remainder of this report are drafted with this guidance in mind. The services and advice, which the charity provides, are available to a wide range of beneficiaries at no cost to them.

Achievements and performance

This year, Coram Family and Childcare has made a significant contribution to national policy development in relation to childcare by the publication of its research reports on costs, sufficiency and take-up, and continued vital work in local areas to increase access to information and entitlements across the country.

Parent Champions

Parent Champions are parent volunteers who give a few hours a week to talk to other parents about the local services available to families. They help ensure marginalised or isolated parents don't miss out on vital information or access to local family services. Each Parent Champions scheme is delivered by parents for parents, with the support of a local authority, children's centre, school or local community organisation.

In 2024/25, our Parent Champions reached over 41,000 families, double the number of the previous year. Our 42 schemes work across a range of areas and are all designed to meet the unique needs of the families in their area. Some choose to focus on reaching families who have children with SEND, who are most at risk of missing out on their right to an early education, and whose families can have multiple complex systems to navigate. The following quote is from a Parent Champion volunteer:

"Being part of the local Parent Champions network has allowed me to build connections in my community and given me confidence to be the best parent I can be with the knowledge of resources to support my family and signpost others. I love that I feel connected to my community when I walk down the street or through the park and it's nearly impossible to not run into someone I've met through the programme. It makes me feel connected and grounded and rooted for myself and my family and as someone who has no family in this country other than my husband and children - the phrase "it takes a village" has come to life for me and I feel like I found "my village" through these amazing people and resources and community."

This year, two of our Parent Champions Coordinators were jointly recognised as Coordinators of the Year at the national parent champions awards ceremony. Leila Dantes-Michael from Lewisham was commended for supporting volunteers to become parent group leaders who facilitate positive parenting courses to other parents in their local community. One volunteer said that Leila *"has made many of us volunteers happy to do our work with ease and love."* And Jasmine Wilson-Daze from Norfolk was praised for her passion and dedication to growing and developing the local scheme, including supporting 60 volunteers, many of whom are from the international community or have children with SEND. Jasmine's success was even featured on local radio.

We were delighted to welcome four new schemes to the Parent Champions network this year: Central Bedfordshire, Cornwall, St Helen's and West Berkshire.

Achievements and performance (continued)

National Association of Family Information Services (NAFIS)

The National Association of Family Information Services (NAFIS) is the only national membership organisation supporting essential FIS staff in local authorities to deliver high quality information and advice to families. It brings together expertise from across the country and facilitates a peer network, information sharing and a key link between government and what's happening on the ground. The programme is led by a steering group of NAFIS members who set the programme of webinars, feed issues back from regional meetings and work to raise the profile of membership.

This year we had 69 members, with two new local authorities joining. The annual conference was well attended with over 150 sign-ups, and received 100% positive feedback from delegates. Speakers included the Department for Education on early years and wraparound childcare expansion, disabled children's charity Kids on the power of quality information and advice for disabled children, young people and their families, Ofsted on the new flexibilities for childminders and the Best Start in Life research review, a nursery leader on their experience navigating the pressures in childcare, Coram Children's Legal Centre on entitlements for families with No Recourse to Public Funds, a wraparound childcare provider on inclusive provision and a session on survey strategies with the Coram research team.

We received 21 nominations across categories for the NAFIS awards this year, celebrating the wonderful work of Family Information Services across the country, which is the most received in a single year for the last five years.

Expansion of funded early education places – an update

In June, ahead of the September expansion of funded childcare (15 free hours from nine months for eligible working parents), we released a report on how ready councils across England felt. Two in five were 'confident' or 'very confident' of having enough places to meet demand, up from 28% from our survey in January 2024, but still leaving nearly six in ten councils either not confident or unsure of having sufficient places.

Councils' confidence in the final phase of the roll-out in September 2025 (30 hours from nine months for eligible working parents) was much lower, with just 11% reporting they were 'confident' or 'very confident' in having enough places to meet demand. This figure was practically unchanged from January 2024 (12%).

Holiday Childcare Survey 2024

The Holiday Childcare Survey 2024 was published before schools broke up for the summer holidays and drew attention to the lack of childcare provision outside of school term time and the increasing costs. The report found that for the first time, parents in Great Britain faced a bill of over £1,000 for the six-week summer break, up 6% since the previous year. The highest increases were seen in Wales, which saw a rise of 15%.

Cost was not the only challenge for families, with holiday childcare places falling. In England, levels of holiday childcare decreased in all categories, with just 3% of councils reporting enough holiday childcare for disabled children and 3%. The biggest decrease was for parents working full time, from 24% in 2023 to just 17%.

Achievements and performance (continued)

Childcare Survey 2025

This year we published our 24th annual Childcare Survey, the definitive information on childcare costs and availability in Great Britain. The survey found that, working parents of children aged under three in England paid less than half of last year's cost for a part-time nursery place, and more than 20% less for a full-time place. However, these changes mean that the gap between entitlements for disadvantaged children and those with working parents is now wider than at any other time, with the report finding families ineligible for the entitlements pay at least £100 per week more, to give their children the same amount of early education. Scotland and Wales saw price rises of 7% and 10% respectively, and childcare costs for three-to-four-year-olds across Great Britain were up by almost 5%. The highest levels of sufficiency were reported for the government-funded entitlements but significant gaps remain for children with SEND.

This year's report included a parent section for the first time, through a brand-new survey with parents, followed by focus groups, giving us new insight into what parents value the most about their childcare provider, how far their experiences have matched this, and the differences they have seen in their children since attending childcare. We found that outdoor space was a top priority for parents when considering the place their children attend and that most parents looked for a friendly and kind approach from the people looking after their children, though staff qualifications and training were also highly rated. Communication between childcare providers and parents was essential for nearly all parents. Parents shared stories of children's speech coming on in leaps and bounds, children learning to play and make friends with others, and of the help given when children showed signs of additional needs. Parents felt that attending childcare had made their children more excited about starting school, and that they as parents felt more confident about that next step, too. This new window into parents' views shows the value of good quality childcare, and the change it can bring about.

The report received significant national and local media coverage at publication and for the remaining weeks of the financial year. It remains the most cited and influential annual data survey in the sector.

Other policy work

As well as our own research and policy outputs, we have strived to keep early years and childcare high on the agenda this year through briefings, submissions and influencing work including development of our manifesto; evidence submissions to the Spending Review, the Children's Wellbeing & Schools Bill, the SEND inquiry and the Covid-19 enquiry; and meetings with organisations leading other important pieces of work such as the Child Poverty strategy and Ofsted's review of vulnerability.

Books Together

We have continued our project delivering sessions that help parents in London read with their children, in partnership with Coram Beanstalk, funded by The Mercers' Company as trustee of the Charity of Sir Richard Whittington. The project has worked with partners in six local areas – Camden, Redbridge, Hillingdon, Lambeth, Lewisham and Wandsworth – to reach around 140 families so far.

Achievements and performance (continued)

Books Together (continued)

Working collaboratively with Parent Champions, and co-delivered by Parent Champions volunteers, sessions focus on developing reading skills for both parents and children to create habitual reading activities in the home environment, increasing children's literacy skills.

We have supported areas to develop their strategies for recruitment and marketing, delivery success, embedding the programme in their locality, supporting co-production and co-delivery and understanding impact.

Feedback from parents and children is being collected at sessions with the support of the Coram Impact and Evaluation team and includes a parent co-researcher. Parents have shared how the sessions are helping them spark a love of reading in their children:

"After I attend the sessions my son loves reading books. I am so proud of him to love reading books and I have learnt so many things from the sessions."

And how the sessions build their skills as guides for their child's reading journey:

"I am so thankful for the Books Together project. Taking away many key points like pausing, interactive play, using their imagination and what could happen next in the story. Pretending an object could be so many other things and many more."

We started creation of a Train the Trainer model to enable partners to deliver the sessions themselves, providing long-term project sustainability and the potential for future expansion after the life of the grant.

Barnardo's Parent Panels

We continued our work for Barnardo's, running their parent panel who advise them on their virtual family hub. We were delighted that Barnardo's chose to extend this contract to March 2025. We maintained recruitment and support of parents from diverse backgrounds and cultures, including those who have different communication needs and children with SEND, providing training and support to parents to ensure they are able to effectively participate, and running monthly meetings to improve the virtual family hub.

The panel has provided valuable feedback on a wide range of topics, including relating to children aged 13-19, the families pages, keeping children healthy, dental health and anxiety, and child and family safety.

Members appreciated the respectful, non-judgmental environment, and felt that everyone had an equal chance to engage. They felt their opinions were valued and comments are on board. Some members particularly appreciated that we had reached out to them during difficult times and provided 1:1 support.

Achievements and performance (continued)

Barnardo's Parent Panels (continued)

At the last meeting panel members' shared their feedback on the experience, which also included the personal impact, for example with their own development and confidence or mental wellbeing, including a stay-at-home Dad who said:

"Just looking at the timescale of when the panel started during 2023, on our estate that I live on, we didn't used to have a resident's association, but me and a few other people got it started again in September of that year. And I think I maybe wouldn't have got involved in something like that if I hadn't been involved in something like this panel ... So, I think because of being involved in this, I've become a little bit more proactive in what I do here on the estate and I don't think one would happen without the other. I've surprised myself a little bit. What sort of we were talking about there about losing your identity, doing construction or building work and then looking after two little kids has definitely changed my dynamic and thought process, but this has helped me and given me a bit of pathway to walk."

Early education for disadvantaged children research

We completed our research study into the take-up of funded early education entitlements, in partnership with UCL, Centre for Evidence and Implementation and Ivana La Valle, funded by the Nuffield Foundation. It is the most comprehensive study to date on take-up of the 15 hours early education entitlements for disadvantaged children in England, drawing on a large survey, focus groups and in-depth interviews with local authorities, parents and providers as well as detailed analysis of secondary data. Areas with higher-than-expected take-up were identified and their approaches explored in order to understand what works. The work was led by a professional advisory group of expert stakeholders and a parent advisory group.

The research found a range of barriers are preventing disadvantaged children in England from taking up their 15 hour entitlement, including confusion caused by the complexity of the entitlements and a lack of awareness, difficulties with the application process and restrictions on how funded hours can be accessed as well as additional charges to access them. The study identified how local action can change take-up rates, particularly in areas where there was a relentless focus on identifying disadvantaged children and collaboration across professions to ensure no opportunity was missed to reach those families. There was positive correlation with higher take-up found in areas that had Parent Champion schemes, and text messages and home visits were found to be particularly effective.

Over 100 attendees joined a special launch event in October and findings were further disseminated through a series of bespoke webinars to specific audiences such as the LGA. The report received widespread media coverage and achieved immediate outcomes, with the Government moving quickly to address additional charges.

Achievements and performance (continued)

Foundation Years, on behalf of the DfE

In May 2024 we came to the end of our contract with the DfE to deliver the Foundation Years programme, in partnership with Coram Hemsall's. In the last two months of the contract we continued to create and share regular, relevant, topical information and sector news to over 25,000 early years professionals. This included managing the website, social media accounts, newsletter and newsflashes and running events, where attendees heard directly from the DfE and sector experts throughout the year, up and down the country and online.

Childcare Sufficiency Assessments

We completed Childcare Sufficiency Assessments for the London Borough of Harrow and the London Borough of Bromley, helping to improve local understanding of how well the childcare market was meeting demand and action that could be taken to improve sufficiency.

Childcare Works – supporting the roll-out of the early years childcare expansion and wraparound childcare

We continued our work to support the expansion of early years childcare and wraparound childcare, on behalf of the Department of Education, as a member of the Childcare Works consortium alongside Mott MacDonald and Coram Hemsall's.

As the Learning Partner in the consortium, we provide a website of information and resources, with a 'LAB' for local authorities and a 'HUB' for providers. The site now hosts 245 resources in a range of formats. Some were created by Childcare Works, often in partnership and collaboration with other organisations including NASEN, Dingley's Promise, local authorities, LGA and others.

The provider Hub hosts two bespoke toolkits, one for early years providers and one for wraparound childcare providers, bringing together information from trusted sources such as Early Years Alliance, Speech and Language UK, OOSA, Gov.uk and Council for Disabled Children. The toolkits act as a one-stop-shop for childcare providers looking to start-up, grow or sustain a childcare business and cover topics such as leadership and management, business planning, partnership working and SEND and inclusive provision.

The site saw significant growth since its inception, starting with a little over 600 views in its first month and growing to reach over 13,000 views in one month by the end of the financial year. The LAB for local authorities had 1,087 local authority staff registrations by the end of the year, representing full coverage of early years and wraparound teams in every local authority in England.

We used analysis of website visitor behaviour, feedback mechanisms and direct conversation with users to further develop the website halfway through the year, ensuring it was meeting needs. Analysis of website use, including resource subjects and formats most accessed, search terms, and patterns of engagement has been collated monthly to inform the direction of the whole programme.

Achievements and performance (continued)

Childcare Works – supporting the roll-out of the early years childcare expansion and wraparound childcare (continued)

We have acted as the programme's Expert and Stakeholder Board secretariat, facilitating a mix of engaging online and in-person quarterly meetings with key stakeholders who help inform, challenge, guide and support the work. We have supported a series of regional and national events for LAs across the country, including delivering workshops on the CW resources and creating supporting materials.

As well as the website, we have created brand-new best practice resources in response to emerging needs. This work involved researching and analysing areas of best practice, gathering insight through interviews with the teams behind the work and developing this into useful resources for others. Examples include a suite of parent and provider surveys to understand childcare supply and demand, for local authorities to adapt and use in their area; an FAQ on childcare code validation processes for parents; a 'myth-buster' for providers; an interactive 'route map' for LAs; case studies on SEND and inclusion best practice; and case studies on expanding a childminding business to offer wraparound care.

We have also supported and reviewed resources created by Coram Impact and Evaluation team through their work with LAs who were Early Adopters of the wraparound childcare expansion, and through the Early Years Rapid Learning work stream. These bring together early insights into both policy areas of the programme to share across the country and included case studies, blogs, vodcasts, templates and infographics on key topics such as LA team structures, recruitment, developing provision in schools, playwork in wraparound, childminding and supply and demand mapping.

Risk management

The Trustees have identified the major risks to which the charity may be exposed and consider that the systems in place are adequate to mitigate those risks. The Trustees have formalised procedures in place for reviewing risks each year. The key risks that the charity faces, along with the relevant mitigating actions, are:

- ◆ Not securing enough funding. Loss of core funding from Esmée Fairburn, budget pressures faced by local authorities (purchasers of Parent Champions and NAFIS):
 - ◇ Coordination with Coram fundraising team and develop strong internal and external partnerships that support income generation for future years.
 - ◇ Complete applications and proposals in line with income generation plan. Develop programmes models to offer a more diverse range of affordable options.
- ◆ Increase in Government funding decreases our policy impact, restricting ability to hold them to account:
 - ◇ Policy calls are clearly set out and evidenced and are discreet and independently funded.

Risk management (continued)

- ◇ Monitor impact of Government funding and consider policy impact when deciding whether to bid for future statutory work.
- ◇ Continue the new framing of messages and early government stakeholder communications with relevant public research and policy pieces.

Financial review

Coram Family and Childcare made an overall deficit for the year of £69,023 (2024: surplus of £63,881). This included a deficit on unrestricted funds of £96,238 (2024: surplus of £74,322) and a surplus on restricted funds of £27,215 (2024: deficit of £10,441). The deficit was due to the challenges of delivering the DfE contract which impacted the draw down of funds against this contract.

Reserves policy

Coram Family and Childcare aims to hold a reserve of six months expenditure as its general reserve. This will:

- ◆ allow continued operation in the event of loss of revenue from charitable activities and/or fundraising while new income sources are pursued or while costs are reviewed and reduced in a considered and sustainable way;
- ◆ bridge cash flow challenges resulting from slow and delayed payment from funders and donors;
- ◆ provide a buffer in the event of making an unexpected expenditure or an operational loss in a given financial year; and
- ◆ allow investment in specific projects, which will increase our operational effectiveness and/or sustainability.

At the end of the 2024/25 financial year our total funds stood at £384,429 (2024: £453,453) which included restricted funds of £41,789 (2024: £14,574) and unrestricted funds totalling £342,641 (2024: £438,879). Unrestricted funds of £138,613 (2024: £138,613) are held as designated funds to be used for the purpose of investment in specific projects which will increase our sustainability. With the exclusion of reserves represented by fixed assets, and designated funds, the free reserves of the charity at 31 March 2025 were £204,028 (2024: £299,919) compared to a target of £253,760.

Trustees recognise the need to regularly monitor reserves alongside financial performance to ensure an adequate level of reserves is maintained. This policy will be reviewed annually in the light of (i) any gap between target and actual reserves, (ii) progress with any actions, which may be required to ensure adequate reserves, are maintained and (iii) changing uncertainties in the external environment.

The trustees are satisfied with the free reserves position at the balance sheet date and consider that the risks facing the organisation lie principally in scale and dependency on key staff, which is addressed by membership of the Coram group and access to its multi-disciplinary expertise and functions.

Future plans

Over the coming year we will continue to focus on the rollout of the expansion of funded childcare, both through supporting delivery via Childcare Works and through monitoring impact on children excluded from the entitlements, to ensure all children get the best possible early education. We will continue to seek all opportunities to keep early education and childcare high on the agenda

We will maintain our support to the dedicated local authority teams providing Family Information Services through NAFIS and to our Parent Champions schemes. We will seek to gain deeper insight into the impact of Parent Champions to bolster the evidence base and we will expand the Books Together project to a greater number of areas, as well as working to develop a model for future sustainability.

We will continue to include parent voice in the Childcare Survey, to ensure the needs and experiences of families remain central to our policy calls. We hope to celebrate the 25th year of the Childcare Survey with a special edition.

We look forward to starting work on three newly-confirmed projects: a research study into hybrid work and childcare, led by University of York and funded by Nuffield foundation in partnership with ourselves and Working Families; a research study into the impact of indoor childcare environments on children's health, led by UCL; and a 'test and learn' pilot of an early years workforce data collection, led by the Early Education and Childcare Coalition in partnership with ourselves, greater Manchester Combined Authority and the Centre for Progressive Policy.

We will continue to diversify our income streams, develop our programme offers and seek opportunities to deliver innovative projects and research studies, particularly in partnership with other parts of the Coram group or other expert organisations.

Governance, structure and management

Coram Family and Childcare is a company limited by guarantee and a registered charity. It was founded as 'Family and Childcare Trust'. On 1 August 2018 'Family and Childcare Trust' became part of the Coram group and our name changed to 'Coram Family and Childcare'.

Since becoming part of the Coram Group, CFC operates in line with the group approach with Trustees participating in sub-committees to the parent Trustee board including membership of the Audit Committee by the CFC Treasurer.

The day-to-day management of the organisation has been delegated to the Head of Coram Family and Childcare, reporting to the Coram CEO. The Coram Family and Childcare staff team deliver the key charitable activities of the organisation, including our programmes, policy, research and membership offers.

As a result of CFC becoming part of the Coram Group, all support functions are provided by Coram (with costs recharged to CFC) and CFC operates to group-wide policies and procedures.

Governance, structure and management (continued)

Trustees are also directors for the purposes of company law. The Trustees who served during the year and up to the date on which this report was approved were as follows:

Trustee	Appointed/Resigned
Paul Curran (Chair)	
Dr Charlotte Faircloth	
Sharon Harris	Resigned June 2025
Ade Lubinjo	Appointed June 2024
Sarah Rance	Appointed June 2024
Elizabeth Roberts	
Holly Robinson (Treasurer)	
Dr Judith Trowell	
Yolanda William	Resigned July 2025

Key management personnel

Key management personnel are defined as the Trustees, Group Chief Executive and the Head of Coram Family and Childcare.

The remuneration of key management personnel is based on an internal assessment of the scope of the individual role and (within the charity) an individual's performance against specific targets. Internal benchmarking is conducted to ensure that remuneration levels within the Coram Group are consistent for the level of responsibilities. Remuneration of other staff is agreed by the Coram Group Directors consisting of the Chief Executive Officer, Chief Finance Officer and the Director of People and Compliance.

None of the Trustees received any remuneration in connection with their duties as Trustees or key management of the charity.

Recruitment and training of trustees

Trustees are appointed via the Coram Nominations Committee for a four-year term which is renewable for one further term. The Chair is appointed by the Coram board from amongst their number. All new Trustees undergo an induction programme which incorporates a history of the charity, review of its work including the current challenges faced by the charity, its governance structure, and their individual roles and responsibilities and have access to development training.

Equality, Diversity and Inclusion (EDI)

We realise that being an organisation that is equal, diverse and inclusive is something to constantly work towards. The commitment to diversity was a strong characteristic in the results of the Investors in People reaccreditation, which was awarded at Gold Award standard in 2023, recognising the high level of engagement of staff with strategy and the organisational values, and its leadership. EDI remains a key priority in our development.

Fundraising

Coram Family and Childcare is part of the Coram charitable group, and fundraising activities are undertaken and assured by the central fundraising department. As the parent charity, Coram is registered with the Fundraising Regulator and adheres to the Fundraising Code of Practice. Our Privacy Policy can be found on our website at www.coram.org.uk/privacy-policy. There were no fundraising complaints made to Coram Family and Childcare in the year. If you have any comments or concerns, please contact fundraising@coram.org.uk

Statement of Trustees' responsibilities

The Trustees (who are also directors of Coram Family and Childcare Ltd for the purposes of company law) are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- ◆ Select suitable accounting policies and then apply them consistently;
- ◆ Observe the method and principles in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102);
- ◆ Make judgements and estimates that are reasonable and prudent;
- ◆ State whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- ◆ Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the Trustees confirms that:

- ◆ There is no relevant audit information of which the company's auditor is unaware; and
- ◆ The Trustee has taken all steps that he/she ought to have taken to make himself/herself aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

Statement of Trustees' responsibilities (continued)

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006.

Approved and signed on behalf of the Board of Trustees

A handwritten signature in black ink, appearing to read 'Paul Curran', is enclosed within a thin black rectangular border.

Paul Curran
Chair

Date: 19th September 2025

Independent auditor's report to the members of Coram Family and Childcare Ltd

Opinion

We have audited the financial statements of Coram Family and Childcare Ltd (the 'charitable company') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows, the principal accounting policies and the notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- ◆ give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its income and expenditure for the year then ended;
- ◆ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- ◆ have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report and Financial Statements, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the Annual Report and Financial Statements. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- ◆ the information given in the Trustees' report, which is also the directors' report for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- ◆ the Trustees' report, which is also the directors' report for the purposes of company law, has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- ◆ adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- ◆ the financial statements are not in agreement with the accounting records and returns; or
- ◆ certain disclosures of Trustees' remuneration specified by law are not made; or
- ◆ we have not received all the information and explanations we require for our audit; or
- ◆ the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities contained within the Trustees' report, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- ◆ the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- ◆ we obtained an understanding of the legal and regulatory frameworks that are applicable to the charitable company and determined that the most significant frameworks which are directly relevant to specific assertions in the financial statements are those that relate to the reporting framework (Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)), Charities Act 2011, the Companies Act 2006, and those that relate to safeguarding;
- ◆ we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- ◆ identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

Auditor's responsibilities for the audit of the financial statements (continued)

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- ◆ making enquiries of key management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- ◆ considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- ◆ performed analytical procedures to identify any unusual or unexpected relationships;
- ◆ reviewed journal entries to identify unusual transactions;
- ◆ tested the authorisation of expenditure, ensuring expenditure was approved in line with the charitable company's financial procedures;
- ◆ assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- ◆ investigated the rationale behind significant or unusual transactions, if any.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- ◆ agreeing financial statement disclosures to underlying supporting documentation;
- ◆ reviewing the minutes of meetings of those charged with governance; and
- ◆ enquiring of management as to actual and potential litigation and claims.

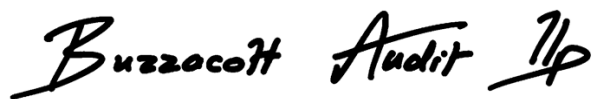
There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the Trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in black ink that reads "Buzzacott Audit LLP". The signature is stylized, with the 'B' being large and the 'LLP' being written in a cursive script.

Gumayel Miah (Senior Statutory Auditor)
For and on behalf of Buzzacott Audit LLP, Statutory Auditor
130 Wood Street
London
EC2V 6DL

Date: 08 October 2025

Statement of financial activities Year to 31 March 2025
(incorporating the income and expenditure account)

	Notes	Un- restricted funds £	Restricted funds £	Designated Funds £	Total funds 2025 £	Total funds 2024 £
Income from:						
Donations	1	—	—	—	—	80,105
Charitable activities						
. Advancement of the welfare of children	2	371,988	60,154	—	432,142	381,141
Interest receivable		6,354	—	—	6,354	4,934
Total income		378,342	60,154	—	438,496	466,180
Expenditure on:						
Raising funds		16,672	—	—	16,672	22,173
Charitable activities						
. Advancement of the welfare of children		457,908	32,939	—	490,847	380,126
Total expenditure	3	474,580	32,939	—	507,519	402,299
Net (expenditure)/income and net movement in funds	4	(96,238)	27,215	—	(69,023)	63,881
Reconciliation of funds:						
Funds brought forward at 1 April 2024		300,266	14,574	138,613	453,453	389,572
Funds carried forward at 31 March 2025		204,028	41,789	138,613	384,430	453,453

All of the charity's activities derived from continuing operations during the above two financial years.

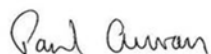
The charity has no recognised gains or losses other than those that are shown above and therefore no separate statement of total recognised gains and losses has been presented.

A full comparative statement of financial activities is included in the appendix to these financial statements.

Balance Sheet 31 March 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible fixed assets	6		—		347
Intangible fixed assets	7		—		—
			<u>—</u>		<u>347</u>
Current assets					
Debtors	8	93,936		137,929	
Cash at bank and in hand		<u>416,376</u>		<u>422,558</u>	
		510,312		560,487	
Liabilities					
Creditors: amounts falling due within one year	9	<u>(125,882)</u>		<u>(107,381)</u>	
Net current assets			384,430		453,106
Total net assets			384,430		453,453
The funds of the charity					
Unrestricted funds:					
General funds	10	204,028			300,266
Designated funds	10	<u>138,613</u>			<u>138,613</u>
		342,641			438,879
Restricted funds	10	<u>41,789</u>			<u>14,574</u>
			384,430		453,453

Approved and authorised by the Trustees of Coram Family and Childcare Ltd, Company Registration Number 03753345 (England and Wales), and signed on their behalf by:



Paul Curran
Chair of Trustees

Date: 19th September 2025

Statement of cash flows Year to 31 March 2025

	Notes	2025 £	2024 £
Cash flows from operating activities:			
Net cash used in operating activities	A	(12,535)	(3,131)
Cash flows from investing activities:			
Interest received		6,353	4,394
Net cash provided by investing activities		6,353	4,394
Change in cash and cash equivalents in the year		(6,182)	1,263
Cash and cash equivalents at 1 April 2024	B	422,558	421,295
Cash and cash equivalents at 31 March 2025	B	416,376	422,558

Notes to the statement of cash flows for the year to 31 March 2025

A Reconciliation of net (expenditure)/income to net cash flows from operating activities

	2025 £	2024 £
Net (expenditure)/income for the year (as per the statement of financial activities)	(69,023)	63,881
Adjustments for:		
Amortisation and depreciation charge	347	3,595
Interest receivable	(6,354)	(4,394)
Decrease/(increase) in debtors	41,877	(25,431)
Increase/(decrease) in creditors	20,618	(40,782)
Net cash used in operating activities	(12,535)	(3,131)

B Analysis of cash and cash equivalents

	2025 £	2024 £
Total cash and cash equivalents: Cash at bank	416,376	422,558

C Analysis of changes in net debt

	At 1 April 2024 £	Cash flows £	Other non- cash changes £	At 31 March 2025 £
Total cash and cash equivalents: Cash at bank and in hand	422,558	(6,182)	—	416,376

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are laid out below.

Basis of preparation

These financial statements have been prepared for the year to 31 March 2025 with comparative information provided in respect to the year to 31 March 2024.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these financial statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are presented in sterling and are rounded to the nearest pound.

Critical accounting estimates and areas of judgement

Preparation of the financial statements requires the Trustees and management to make significant judgements and estimates. The key items in the financial statements where these judgements and estimates have been made include:

- ◆ assessing the adequacy of any provision against doubtful and bad debts; and
- ◆ estimating future income and expenditure flows for the purposes of assessing going concern (see below).

Assessment of going concern

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The Trustees have made this assessment in respect to a period of at least one year from the date of approval of these financial statements.

The Trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

Basis of consolidation

Coram Family and Childcare is part of a larger group, its ultimate controlling party, Coram, consolidates the financial statements of Coram Family and Childcare with its own, and those of other group members.

Income recognition

Income is recognised in the period in which the charity has entitlement to the income and the amount can be measured reliably and it is probable that the income will be received. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor or funder has specified that the income is to be expended in a future accounting period.

Income comprises donations and legacies, grants, interest receivable and investment income, income from fundraising, fee and contractual income, and miscellaneous income.

Grants and donations are recognised when the charity has confirmation of both the amount and settlement date. In the event of donations and grants pledged but not received, the amount is accrued for where the receipt is considered probable. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Fee and contract income represents the amounts receivable for the services provided to clients, excluding value added tax, under contractual obligations, which are performed gradually over time. Incomplete contracts at the balance sheet date are accounted for by reference to the fair value of the work performed and amounts due but not received at the balance sheet date are described in the financial statements as contractual income debtors.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Other income, including income from fundraising, is recognised to the extent that it is probable that the economic benefits will flow to the charity and the revenue can be reliably measured.

Volunteers and donated services and facilities

The value of services provided by volunteers is not incorporated into these financial statements.

Where services are provided to the charity as a donation that would normally be purchased from suppliers, this contribution is included in the financial statements as both income and expenditure at its estimated fair value based on the value of the contribution to the charity. There were no such donations during the year.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure recognition (continued)

All expenditure is accounted for on an accruals basis. Expenditure comprises direct costs and support costs. All expenses, including support costs, are allocated or apportioned to the applicable expenditure headings. The classification between activities is as follows:

- ◆ Expenditure on raising funds includes all expenditure associated with generating voluntary income for the charity.
- ◆ Expenditure on charitable activities includes all costs associated with furthering the charitable purposes of the charity through the provision of its charitable activities. Such costs include direct and indirect expenditure of delivering research projects, delivering an increasing number of programme activities and running events and conferences.

All expenditure is stated inclusive of irrecoverable VAT.

Allocation of support and governance costs

Support costs represent indirect charitable expenditure. In order to carry out the primary purposes of the charity it is necessary to provide support in the form of personnel development, financial procedures, provision of office services and equipment and a suitable working environment.

Governance costs comprise the costs involving the public accountability of the charity (including audit costs) and costs in respect to its compliance with regulation and good practice.

Support costs and governance costs are apportioned using percentages based on the direct expenditure incurred on the activities of the charity.

Where information about the aims, objectives and projects of the charity is provided to potential beneficiaries, the costs associated with this publicity are allocated to charitable expenditure. Where such information about the aims, objectives and projects of the charity is also provided to potential donors, activity costs are apportioned between fundraising and charitable activities on the basis of area of literature occupied by each activity.

Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

Tangible fixed assets

Expenditure on the charity's computer equipment of £2,500 per item or less is expended in the year of purchase. Items over £2,500 are capitalised and are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

- ◆ Computer equipment – 25% straight line

Intangible fixed assets

Intangible fixed assets comprise internally developed software and database. Costs that are directly associated with the production of identifiable software products controlled by the group are recognised as intangible assets. Direct costs include software development staff costs and directly attributable overheads. An internally developed intangible asset is recognised only if all of the following conditions are met:

- ◆ an asset is created that can be separately identified;
- ◆ it is probable that the asset created will generate future economic benefits; and
- ◆ the development cost of the asset can be measured reliably.

The intangible assets are stated at cost less accumulated amortisation. Amortisation is charged over a five-year period on a straight-line basis, from the date the asset is available for use.

Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

Cash at bank and in hand and short term deposits

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition. Deposits for more than three months but less than one year have been disclosed as short term deposits. Cash placed on deposit for more than one year is disclosed as a fixed asset investment.

Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

Fund accounting

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds comprise monies set aside out of unrestricted general funds for specific future purposes or projects.

Pensions

Contributions to employees' personal pension plans and defined contribution pension schemes are charged to the statement of financial activities when they are payable to the plan or scheme. The charity has no liability beyond making its contributions and paying across the deductions for the employees' contributions.

1 Income from donations

	Un- restricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
Donations £1,000 and over from trusts, individuals and other organisations				
- Esmée Fairbairn Foundation	—	—	—	80,000
Donations under £1000 from trusts, individuals and other organisations	—	—	—	105
	—	—	—	80,105

2 Income from charitable activities

	Un- restricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
Young Dads Collective				36,389
Parent Champions Schemes	33,224	—	33,224	38,000
Parent Champions – National Network Membership	17,202	—	17,202	14,344
Hempsall's DfE	—	—	—	7,367
Other Income	950	—	950	7,310
Nuffield Funded Early Education Entitlement	—	12,851	12,851	26,452
NAFIS – Membership & others	26,506	—	26,506	27,842
DfE Early Years Engagement Partner	10,579	-	10,579	82,318
The Mercers' Company Grant	—	47,303	47,303	30,318
Barnardos Virtual Family	7,095	—	7,095	12,616
Swindon CSA	—	—	—	20,775
Northumberland PPI	—	—	—	7,160
Local Government Association	—	—	—	7,910
Bromley CSA	21,750	—	21,750	—
Harrow CSA	28,000	—	28,000	—
Legacy	500	—	500	—
DfE EY WAC	226,182	—	226,182	62,340
	371,988	60,154	432,142	381,141

3 Expenditure

	Cost of raising funds	Charitable Activities	Governance	Support Costs	2025 Total	2024 Total
	£	£	£	£	£	£
Staff costs	5,354	236,842	—	—	242,196	181,631
Consultancy costs	—	—	—	—	—	1,610
Premises costs	—	—	—	8,328	8,328	6,703
Audit, accountancy and professional fees	—	—	6,360	—	6,360	9,888
Project costs	2,365	171,911	—	—	174,276	141,856
Finance, HR, and IT	—	—	—	74,656	74,656	55,723
Other staff costs	—	—	—	1,356	1,356	1,293
Depreciation	—	—	—	347	347	3,595
	7,719	408,753	6,360	84,687	507,519	402,299
Support costs	8,469	76,218	—	(84,687)	—	—
Governance costs	484	5,876	(6,360)	—	—	—
Total 2025	16,672	490,847	—	—	507,519	402,299
Total 2024	22,173	380,126	—	—	402,299	—

Support and governance costs are allocated to each activity area in proportion with the income earned in each area.

4 Net (expenditure)/income for the year and net movement in funds

This is stated after charging:

	2025 £	2024 £
Staff costs (note 5)	243,552	184,534
Depreciation (note 6)	347	595
Amortisation (note 7)	—	3,000
Auditors' remuneration	6,360	9,475

5 Staff costs

	2025 £	2024 £
Salaries and wages	213,888	160,427
Social security costs	20,024	14,628
Other pension costs	8,284	6,576
Total salary costs per payroll	242,196	181,631
Other staffing costs	1,356	2,903
Total staff costs	243,552	184,534

The average monthly number of employees during the year was as follows:

	2025 Number	2024 Number
Raising funds	0.5	0.4
Direct Charitable Activity	7.3	5.5
Support and governance	0.2	0.1
	8.0	6.0

There were no employees who earned £60,000 or more (including taxable benefits but excluding employer pension costs and employer's national insurance) during the year (2024 – no employees)

Key management personnel are defined as the Trustees and one member of the senior management team (The Head of Coram Family and Childcare). The remuneration of key management personnel is based on an internal assessment of the scope of the individual role and an individual's performance within that role. Internal benchmarking is conducted to ensure that remuneration levels within the Coram Group are consistent for the level of responsibilities. Remuneration is agreed by the Coram Group Senior Management Team consisting of the Chief Executive, Chief Finance Officer and the Director of Operations.

The total employee benefits (including taxable benefits, employer's pension and employer's national insurance contributions) of the key management personnel were £63,534 (2024: £46,285).

No Trustee received any remuneration during the year (2024 - £nil). No Trustee (2024 - £nil) was reimbursed for travel expenses.

6 Tangible fixed assets

	Computer equipment £
Cost	
At 1 April 2024 and at 31 March 2025	<u>2,380</u>
Depreciation	
At 1 April 2024	2,033
Charge for the year	<u>347</u>
At 31 March 2025	<u>2,380</u>
Net book value	
At 31 March 2025	<u>—</u>
At 31 March 2024	<u>347</u>

7 Intangible fixed assets

	Database development £
Cost	
At 1 April 2024 and at 31 March 2025	<u>15,000</u>
Amortisation	
At 1 April 2024	15,000
Charge for the year	<u>—</u>
At 31 March 2025	<u>15,000</u>
Net book value	
At 31 March 2025	<u>—</u>
At 31 March 2024	<u>—</u>

8 Debtors

	2025 £	2024 £
Accrued income	34,404	65,246
Fees receivable	45,345	71,996
Amounts due from fellow subsidiaries – Coram Academy Limited	4,268	—
Amounts due from fellow subsidiaries – Coram Trading Limited	9,600	—
Prepayments	319	687
	<u>93,936</u>	<u>137,929</u>

9 Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade Creditors	13,570	1,668
Social security, pension and other taxation	32,102	14,433
Other creditors	2,737	2,374
Accruals and other creditors	15,960	23,492
Amounts owed to parent undertaking – Coram	12,131	5,773
Amounts owed to fellow subsidiaries – Coram Hempsall's	—	8,825
Amounts owed to fellow subsidiaries – Coram Beanstalk	378	—
Deferred income and fees in advance	49,004	50,816
Total	125,882	107,381

Deferred income relates to subscriptions income paid in advance and other funding received which is subject to time related conditions. Movements on deferred income during the year were as follows:

	2025 £	2024 £
At 1 April 2024	50,816	84,708
Released in the year	(50,816)	(84,708)
New deferrals	49,004	50,816
At 31 March 2025	49,004	50,816

10 Movements in funds

	At 1 April 2024 £	Income £	Expenditure £	Transfers £	At 31 March 2025 £
Restricted funds:					
Nuffield Funded Early Education Entitlement	2,544	12,851	(3,344)	—	12,051
The Mercers' Company Grant	12,030	47,303	(29,595)	—	29,738
Total restricted funds	14,574	60,154	(32,939)	—	41,789
Unrestricted funds:					
General Funds	300,266	378,342	(474,580)	—	204,028
Designated Funds	138,613	—	—	—	138,613
Total unrestricted funds	438,879	378,342	(474,580)	—	342,641
Total funds	453,453	438,496	(507,519)	—	384,430

10 Movements in funds (continued)

Restricted funds

Nuffield Funded Early Education Entitlement

CFC led on implementation of the Local Authority survey, parent recruitment, parent engagement, workshops and dissemination, and contributed to project management.

The Mercers' Company Grant

Funding to increase parental confidence to develop emergent literacy skills in the home environment.

Designated Funds

Funds to be used for the purpose of investment in additional staff and other resources for specific projects over the next 3 to 5 years, which will increase the sustainability of the charity.

11 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds 2025 £
Current assets	468,523	41,789	510,312
Current liabilities	(125,882)	—	(125,882)
Net assets at 31 March 2025	342,641	41,789	384,430

12 Related party transactions

The financial statements do not include disclosure of transactions between Coram Family and Childcare Ltd and Coram or any fellow subsidiary entities. As a 100% controlled subsidiary undertaking, Coram Family and Childcare Ltd is exempt from the requirement to disclose such transactions under Financial Reporting Standard 102 Section 33.

Other than as disclosed above (and within note 5) there were no other related party transactions during the period of report (2024: no other transactions).

13 Ultimate parent undertaking

The Thomas Coram Foundation for Children (Coram), a registered charity (Charity Registration Number 312278) is the sole member and ultimate parent taking of Coram Family and Childcare Ltd.

The charity is constituted as a company limited by guarantee. In the event of the charity being wound up, its member is required to contribute an amount not exceeding £1.

14 Taxation

Coram Family and Childcare Ltd is a registered charity and, therefore, is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

Appendix:

Comparative statement of financial activities Year to 31 March 2024

	Notes	Un- restricted funds £	Restricted funds £	Designated Funds £	Total funds 2024 £
Income from:					
Donations	1	80,105	—	—	80,105
Charitable activities					
. Advancement of the welfare of children	2	287,982	93,159	—	381,141
Interest receivable		4,934	—	—	4,934
Total income		373,021	93,159	—	466,180
Expenditure on:					
Raising funds		22,173	—	—	22,173
Charitable activities					
. Advancement of the welfare of children		276,526	103,600	—	380,126
Total expenditure	3	298,699	103,600	—	402,299
Net income (expenditure)	4	74,322	(10,441)	—	63,881
Transfer between funds		29,464	—	(29,464)	—
Net movement in funds		103,786	(10,441)	(29,464)	63,881
Reconciliation of funds:					
Funds brought forward at 1 April 2023		196,480	25,015	168,077	389,572
Funds carried forward at 31 March 2024		300,266	14,574	138,613	453,453

Appendix:**Comparative notes to the financial statements** Year to 31 March 2023**1 Donations**

	Un- restricted fund £	Restricted funds £	2024 Total funds £
Donations £1,000 and over from trusts, individuals and other organisations			
- Esmée Fairbairn Foundation	80,000	—	80,000
Donations under £1000 from trusts, individuals and other organisations	105	—	105
	80,105	—	80,105

2 Income from charitable activities

	Un- restricted fund £	Restricted funds £	2024 Total funds £
Young Dads Collective	—	36,389	36,389
Parent Champions Schemes	38,000	—	38,000
Parent Champions – National Network Membership	14,344	—	14,344
Hempsall's DfE	7,367	—	7,367
Other Income	7,310	—	7,310
Nuffield Funded Early Education Entitlement	—	26,452	26,452
NAFIS – Membership & others	27,842	—	27,842
DfE Early Years Engagement Partner	82,318	—	82,318
The Mercers' Company Grant	—	30,318	30,318
Barnardos Virtual Family	12,616	—	12,616
Swindon CSA	20,775	—	20,775
Northumberland PPI	7,160	—	7,160
LGA	7,910	—	7,910
DfE EY WAC	62,340	—	62,340
	287,982	93,159	381,141

Appendix:

Comparative notes to the financial statements Year to 31 March 2023

3 Expenditure

	Cost of raising funds	Charitable Activities	Governance	Support Costs	2024 Total
	£	£	£	£	£
Staff costs	9,353	172,278	—	—	181,631
Consultancy costs	—	1,610	—	—	1,610
Premises costs	—	—	—	6,703	6,703
Audit, accountancy and professional fees	—	—	9,888	—	9,888
Project costs	5,100	136,756	—	—	141,856
Finance, HR, and IT	—	—	—	55,723	55,723
Other staff costs	—	—	—	1,293	1,293
Amortisation	—	—	—	3,595	3,595
	14,453	310,644	9,888	67,314	402,299
Support costs	6,731	60,583	—	(67,314)	—
Governance costs	989	8,899	(9,888)	—	—
Total 2024	22,173	380,126	—	—	402,299

Support and governance costs are allocated to each activity area in proportion with the income earned in each area.

10 Movements in funds

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
Restricted funds:					
Young Dad's Collective	25,015	36,389	(61,404)	—	—
Nuffield Funded Early Education Entitlement	—	26,452	(23,908)	—	2,544
The Mercers' Company Grant	—	30,318	(18,288)	—	12,030
Total restricted funds	25,015	93,159	(103,600)	—	14,574
Unrestricted funds:					
General Funds	196,480	373,021	(298,699)	29,464	300,266
Designated Funds	168,077	—	—	(29,464)	138,613
Total unrestricted funds	364,557	373,021	(298,699)	—	438,879
Total funds	389,572	466,180	(402,299)	—	453,453

Appendix:

Comparative notes to the financial statements Year to 31 March 2023

11 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds 2024 £
Fixed assets	347	—	347
Current assets	545,913	14,574	560,487
Current liabilities	(107,381)	—	(107,381)
Net assets at 31 March 2024	438,879	14,574	453,453