

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
Basingstoke Voluntary Action

Chamberlains Chartered Accountants
Elm House, Tanshire Park
Shackleford Road, Elstead
Godalming
Surrey
GU8 6LB

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for the Year Ended 31 March 2021

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I am pleased to bring you this annual report which describes the progress and achievements of BVA during the period 2020-2021. During a year which saw the unfolding of a national emergency in respect of the Coronavirus pandemic, the team at BVA worked tirelessly to support both residents and community groups across the borough at a pace and scale that, whilst extremely testing, ultimately demonstrated BVA's unique position as the strategic body for the voluntary sector to galvanise effective community action and bring partners together. From administering vital funds to community groups on behalf of the council, through to the recruitment and management of over 1000 volunteers deployed across the borough, this has been a year like no other for BVA and our members. However, we are immensely proud of the relationships forged, community action championed, and vulnerable residents cared for during such a testing time for us all.

We remain extremely grateful for the huge level of partnership working and trust placed in us by both our members and key public sector stakeholders including Basingstoke & Deane Borough Council, Hampshire County Council, and North Hampshire CCG. It is through these strong and collegiate relationships that we have been able to carry out our role as an infrastructure body effectively and efficiently. Over the coming year we shall continue to build upon these successful links to ensure that our organisation is viewed as a strategic partner who can enable community development, increase sustainability and above all achieves above and beyond expectations.

This annual report describes in detail the actions and developments delivered through the year 2020-21 and outlines priority plans for the year ahead:

Through our core activities

- Group Development, Grants and Funding Support
- Volunteer Centre
- Community Training, Forums and Partnerships
- As operator of The Orchard community building

Through our projects

- The Camrose Centre
- Reboot IT
- Census Support Centre
- Back Office Support Services

I would like to thank our staff for all their hard work and enthusiasm, and the many extra hours they have put in, the many volunteers who help BVA, all our members who do great work in our communities, and our key stakeholders for your continued support.

I would also like to thank all my fellow Trustees on the Board of Basingstoke Voluntary Action who gave their time willingly to supporting the organisation through this challenging period.

Two Trustees stepped down at the end of the financial year:

- Jeannette Welton, who served as Treasurer, to become Treasurer at the Camrose Centre that floated to be a stand-alone organisation and we wish her well.
- Stephen Brearley, due to increasing work commitments, and we wish him the best of luck.

And we welcomed two co-opted Trustees during the year who joined the Board in January 2021:

- Claudia Tinnerello who brought Marketing skills to the team.
- Neil Morrow who brought commercial and business development acumen.

One person who deserves special mention is Mike Browning who served as a Trustee of BVA for many years and then led the establishment of a shadow Trustee board and submitted a successful application to the Charity Commission for the creation of the 'Camrose Centre Basingstoke CIO' which now runs independently of BVA and which he leads as Chair of Trustees. We wish him the greatest success and thank him personally for his loyalty and support and for being a great team player who will be missed.

During 2021-2022 we will be welcoming also to the Trustee Board of BVA, David Bowers who will take over as Treasurer and Nazim Khan.

Basingstoke Voluntary Action

Foreword from the Chair of Trustees for the Year Ended 31 March 2021

Finally, I would like to pay special thanks to Tony Capon, CEO of BVA who has worked tirelessly in the most challenging of times, and whose exemplary leadership and direction and partnership working with others, has placed BVA in its rightful place as the strategic body and lead partner of BDBC for the local voluntary sector in the borough.

I look forward to continuing to work with everyone in the coming year.

Carol Bode
Chair of Trustees, BVA
September 2021

Report of the Trustees
for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

GOVERNING DOCUMENT

Basingstoke Voluntary Action (BVA) is a company limited by guarantee governed by its Memorandum and Articles of Association dated July 1999 and amended April 2005. It is registered as a charity with the Charity Commission. Membership is open to voluntary and community organisations and other stakeholder organisations, each of whom are approved by the board of trustees and whose liability is limited to £1 in the event of the charity winding up.

APPOINTMENT OF TRUSTEES

As set out in the Articles of Association, Trustees (known as Directors) are elected by the members at the AGM. Trustees can be nominated by members, existing Trustees or senior staff members and due regard is paid to their skills and expertise to operate as a Director of the organisation together with their contribution to the voluntary and community sector. The board of trustees has the power to co-opt members to fill specialist roles.

ORGANISATIONAL STRUCTURE

BVA has established strong management reporting and communication lines with the Chief Executive reporting to the trustees and trustee board at frequent intervals; with managers and project coordinators reporting to the Chief Executive on activities associated to their work plans and areas of delivery; with staff and volunteers reporting to their managers on their activities associated to their work plans and project delivery areas. All projects and teams have key performance indicators that are reported quarterly to the Chief Executive who then reports them to the board of trustees. Any issues of concern are identified, and measures are taken to offset any issue or risk.

TRUSTEE INDUCTION AND TRAINING

Trustees undergo an induction programme and ongoing training programme to help ensure they understand their legal obligations under charity and company law, the content of the charity's governing document, the committee and decision-making processes, the business plan and recent financial performance of the organisation. The trustees continue to keep in touch with individual departments and projects through presentations by project staff and by personal involvement with particular departments. The charitable company is governed by its trustees with day-to-day management delegated to the Chief Executive.

RISK MANAGEMENT

The trustees have examined the risks to which the charity is exposed and have implemented a risk management policy and procedure. This policy enables the charity to:

- o Identify and respond to significant risks through the risk annual review
- o Review ongoing risks within the trustee board meeting ensuring mitigating actions are in place and sufficient to minimize the risk

The key areas identified are:

- Staff and volunteer losses
- Grant and contract funding risks
- Health and Safety
- Disaster and recovery planning
- Sustainable funding
- Data and confidentiality breaches
- Reputational risk associated to poor service and staff delivery

Report of the Trustees
for the Year Ended 31 March 2021

A key element in the management of financial risk is in the setting and implementation of a reserves policy that is reviewed by trustees annually.

RELATED PARTIES

BVA has established strong partnership and networks of voluntary and community groups to help improve the quality of life for local residents and communities. BVA also have a close relationship with Basingstoke and Deane Borough Council (BDBC) and Hampshire County Council (HCC) as our core funding support organisations.

PUBLIC BENEFIT

Our work with the local voluntary and community sector aims to put us at the heart of voluntary action in Basingstoke and Deane. By delivering support, information and advice to charities and local groups, we aim to bring about improved quality of services, help groups benefit and change lives, communities and residents for the better.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

USE OF VOLUNTEERS

There is a substantial donation of volunteer time and effort with volunteers engaged in a variety of BVA services and its projects during the year. Volunteers bring a wealth of skills and experience to the organisation with good practice principles in volunteer management provided via the in-house volunteer centre.

CORE ACTIVITY

1. BVA Group Development - providing support to local groups and charities

As the voluntary sector membership body for Basingstoke and Deane, we offer free professional help and advice to our member Voluntary and Community groups. As part of our role as the umbrella body for local community organisations we provide group development, support and training on a wide range of topics including start-up, governance, funding advice and guidance, business planning and general good practice. Throughout the year we have continued to see a demand for our group development advice and support services, including working with our wider partners to promote social enterprise and diverse fundraising opportunities within the borough. A selection of targeted group development initiatives we successfully undertook across the year were as follows:

- 'All About Digital' project- delivered in conjunction with the Hampshire CVS Network, BVA took part in a series of facilitated workshops designed to help us increase our skills and expertise in supporting our member groups to fully utilise digital technology in their work. As a result of this work, we supported the production and cascade of a series of webinars and tools to promote digital competence amongst the voluntary sector.

- Communications Plan Rollout - we successfully implemented a suite of new communication tools and opportunities for interaction with our member groups. This included a complete redesign of our newsletter to improve its accessibility and the breadth of information covered. We additionally re-developed our monthly Funding Bulletin, now being sent to hundreds of groups each month containing the latest funding opportunities according to their sector. As part of a drive to ensure high levels of engagement with our member groups, we completed the implementation of a 'case management' approach to our service delivery. As a result of these changes all members now receive support and guidance from a dedicated/named member of our Voluntary Sector Support team. This has enabled even more effective and lasting relationships to be built across the sector with our partners.

- Digital infrastructure and systems upgrades - we successfully upgraded our internal systems to ensure an agile working environment. This included the introduction of a new customer relationship management system to enable our team to capture interactions quickly and efficiently with our member groups for improved reporting.

Report of the Trustees
for the Year Ended 31 March 2021

- Step by Step Programme (Men's Wellbeing) - working in partnership with other Hampshire CVS partners, we delivered a targeted wellbeing programme on behalf of Hampshire County Council aimed at increasing the number of local groups operating within the borough that support men's wellbeing. BVA offered a series of development sessions to help local residents establish and sustain a number of initiatives, such as local men's sheds and health groups.

- Covid Impact Report & Sector recovery work - throughout the year the BVA team worked tirelessly to ensure that our member organisations were as well positioned as possible to continue delivering vital public services throughout the lockdown and other measures in place due to the Coronavirus pandemic. We regularly undertook 'pulse check' exercises, connecting with local groups to establish any urgent needs being faced across the borough whether this be lack of volunteer workforce, accessing funds to continue operating or working in a covid safe manner. As a result of gathering this intelligence and remaining regularly in contact we were able to connect our members quickly and efficiently with sources of support to help them navigate through the national crisis in the best way possible. Examples of this support included:

1. The direct distribution of over £250,000 of funds to local groups on behalf of the local and county authorities
2. Targeted mass volunteer recruitment of over 1000 volunteers
3. The delivery of over 15 specialist workshops on matters including navigating HR issues resulting from the pandemic and how to undertake appropriate health and safety risk assessments

Further details of the huge range of targeted support undertaken by the BVA team during the pandemic, including our activities relating to the establishment of a community hub network, can be found in our published 'Covid Impact Report 2020/21' available as an appendix to this report.

- Community lottery launch - we were delighted to launch the Basingstoke & Deane Community Lottery platform, offering an opportunity for our member organisation to raise vital funds to support their local causes. Launched in September 2020, the community lottery remains on target to raise over £30,000 in funds for good causes across the borough, with over 1000 residents taking part through the purchase of tickets for our weekly draw. We shall continue to promote and expand the lottery over the coming year in order to further build a sustainable fundraising opportunity for our member groups to access.

Future Plans

- We will continue to review our group development offer to ensure that we are effectively targeting areas of development and support most needed by our member organisations.

- We will continue to integrate our systems and practices, particularly to ensure a greater cohesion between our Volunteering and Group Development support offer.

2. Grants and Funding Support

This year saw a complete review of our Funding Support service, with the launch of a refreshed monthly grants and funding newsletter alongside our new 'tailored search' service. This service offers members the opportunity to meet with one of our team to identify their funding needs and produce a unique funding report tailored specifically to their cause. We can showcase hundreds of grant, contract and open trusts they would be eligible to apply for. Following initial launch, we were delighted to subsequently work on behalf of Hampshire CVS Network colleagues to offer our fundraising search to voluntary sector organisation from across Hampshire. During the year we have supported over 100 organisations to access a tailored funding report, raising over £300,000 for community activities. We shall continue to grow and improve the service further over the coming year.

Future Plans

- We shall continue to expand the availability of 1-to-1 funding consultations which will allow individuals from member groups to bring a funding requirement to us and leave their appointment with a tailored selection of viable options to follow up with.

- We will continue running regular 'Fundraising Forums', sharing successful approaches and featuring guests from various funder organisations who can share their perspective and information on best practice/tips for success.

Report of the Trustees
for the Year Ended 31 March 2021

- We shall seek to implement further workshops for members around topics such as successfully applying for funding and successful crowdfunding.

3. Volunteer Centre

We work with local voluntary, community and charitable organisations that are in need of volunteers in order to fulfil their mission and help the people and communities in Basingstoke and Deane. Via our dedicated 'Volunteer North Hants' online platform, jointly managed in partnership with Hart Voluntary Action and Rushmoor Voluntary Services, we offer a comprehensive brokerage and matching service for volunteering within the borough. During the year we helped find opportunities for hundreds of people who registered with us triggering over 1500 enquiries around volunteering along with over 15 new organisations choosing to advertise their volunteer vacancies on our platform.

To further promote volunteering, we continue to attend events and hold regular information stands across the borough including student events at Queen Mary's College and hosting our own events such as the Celebration of Volunteering.

Future Plans

- We will continue to seek new opportunities for promoting and encouraging local volunteering.
- We will expand our reach into rural communities by offering further drop-in sessions outside the town centre.

4. Community Training

We worked in partnership with Basingstoke and Deane Borough Council to relaunch an extensive Community Learning Programme, marketed both in digital and hard copy formats. This newly energised and completely reviewed programme covered over 30 unique learning opportunities for community groups including topics such as Trustee Induction and Refresher training through to First Aid and Effective Risk Assessment. These courses were well received by local groups and going forwards we shall continue to review our training offer to ensure that it champions the greatest possible breadth and opportunity for development to our members.

Future Plans

- We will continue to revise our Community Learning Programme to ensure that additional courses on key topics and areas are made available.
- We shall explore opportunities for digitised learning and remote delivery of our workshops.

5. The Orchard

We continued to operate the much loved and well utilised Orchard building within the town centre. Throughout the year we saw a noticeable increase in demand for room and facilities hire requests, including from several new organisations that had not previously held their events with us. There continued to be movement amongst our fellow charity occupants within the building. However, despite these changes we continued to hold an occupancy rate of above 80% throughout the year and strong room hire performance has meant that our income remained relatively stable even with tenant fluctuations.

The Orchard continues to be supported both in terms of reception cover and wider maintenance by the help of volunteers. We would like to thank our fantastic volunteers for all their unwavering support throughout the year.

Future Plans:

- To continue our lift and boiler upgrade/refurbishment programmes.

Report of the Trustees
for the Year Ended 31 March 2021

- To continue our aim of increasing the diversity of activities taking place, and community groups using, the building to ensure the facility remains a central home of the voluntary sector in Basingstoke and Deane.

6. Forums and Partnerships

Throughout the year we continued to host a variety of partnership meetings, providing opportunity for community organisations to come together to share best practice, news, and updates. These included our quarterly Voluntary Sector Forums which offers our members the chance to share their latest updates and the Healthy Ageing Partnership, where attendees comprise a range of organisations who interact with and support older people within the borough.

BVA continues to serve as a co-chair for the Health and Wellbeing Partnership, along with our CEO continuing to chair the Children, Young People and Families Partnership. As a result, our members continue to be well represented across various initiatives and promotions linked to health and wellbeing activity across the borough.

Future Plans

- To continue building upon our social media and online presence to continue to build effective partnerships and disseminate information.

- To review our current approach to member engagement and the strategic representation of the voluntary sector across the borough amongst public sector partners, ensuring that we are best placed to champion the views of our members.

PROJECTS

a) The Camrose Centre

The Camrose Centre was a BVA charitable project that worked with clients who are homeless, vulnerably housed or socially isolated in Glebe Hall, St Michaels Church, Basingstoke. During the year the BVA team supported the establishment of a working group to prepare for the launch of Camrose as an independent charity. Following the successful work of the group to establish a shadow Trustee board and submit a successful application to the Charity Commission for the creation of a Charitable Incorporated Organisation; we were delighted to complete the transition of funds and TUPE of existing Camrose staff over to the newly established entity. The transition was completed in October 2021 and BVA welcomed the newly operating 'Camrose Centre Basingstoke CIO' as a member organisation, independently operating moving forward.

b) Reboot IT

Following a successful partnership with Fleet Lions and an increasing local demand, BVA were delighted to establish our 'Reboot IT' project. Providing a vital source of digital enablement across the borough, the project provides an opportunity for residents and organisation to donate their unwanted computer equipment which is then fully refurbished and safely donated to those facing barriers in accessing technology. Since its inception in September 2020, the project has worked with a huge range of partners including housing associations, domestic abuse charities, supported accommodation providers and youth groups to provide much needed computer equipment to some of our most vulnerable residents. Through the donated equipment we have supported activities such as home schooling, job searching and enabling people to carry out vital everyday tasks such as online food shopping and accessing banking services. This project continues to grow in demand, and we look forward to progressing it further in the coming year.

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for the Year Ended 31 March 2021

c) Census Support Centre

During 2020/21 we were delighted to win a contract via the Good Things Foundation to operate The Orchard building as a Census Support Centre during the March 2021 national census operation. With 8 of our team undertaking specialist training to support residents in completing the census questionnaire, The Orchard was transformed into a drop-in centre for those who required support, providing access to computers for completing the survey alongside face-to-face and telephone consultations to support vulnerable residents who faced difficulties in completing their census forms independently. Working closely with the Regional Census Officer for the Southeast, the team at BVA provided over 630 hours of support across a 9 week period to ensure that local residents were able to fully participate in this national initiative.

MAIN AIMS AND OBJECTIVES IN THE COMING YEAR

The 2020/21 year has been a year like no other, in the face of a national pandemic our members have played a momentous role in supporting the most vulnerable in our community against the backdrop of some of the most difficult operating conditions in recent memory. The BVA team are immensely proud to have played our part in championing and galvanising community action throughout the year, forging relationships and connections with partners that are stronger than ever. As we look ahead to the new financial year, with the uncertainty of the what the lasting impact of the pandemic shall bring, we remain wholeheartedly committed to continuing our journey of improvement with the aim of being the best voluntary sector membership body we can be. To help us succeed in this mission, some of the key workstreams on the horizon in the coming year include:

- **Publication of our Strategic Plan 2022-25** - we shall continue to hone our vision and strategy as we prepare for the new phase of our development as an organisation.

- **Launch of our Back Office Support Services (BOSS) scheme** - working closely with our trusted partners at Action Hampshire, we shall be launching 'BOSS Partners', our range of shared business functions for community organisations. These include services such as payroll accounting, HR support and registered address schemes to enable local organisations to thrive.

- **State of Sector Analysis** - originally planned for publication during 2020 but delayed due to the Coronavirus pandemic, we shall be seeking to publish our State of the Sector research, covering an in-depth analysis of the breadth and scope of the voluntary sector in Basingstoke & Deane, updated to include a specific section covering the impact of the pandemic on local community groups. This research shall underpin the shaping and evolution of our services as an infrastructure body, ensuring that our strategic planning remains evidence based and closely aligned to the priorities of our member organisations.

THANK YOU TO OUR SUPPORTERS

We would like to take this opportunity to say a huge thank you to our supporters for working with us throughout the year to champion a vibrant and diverse voluntary sector across Basingstoke & Deane. To our core funders, Basingstoke & Deane Borough Council and Hampshire County Council, we offer our sincere gratitude for continuing to believe in the role BVA has to offer as a strategic community partner. To our members, we say a heartfelt thank you for all that you do for our communities day in and day out, and for working with us to ensure that not-for-profit organisations working in our Borough are as well governed, financially secure, and as appropriately publicised as possible.

FINANCIAL REVIEW

Policy on reserves

BVA's policy is to maintain unrestricted funds at a level that balances our objective to develop and support services with our need to remain financially stable. During 2020/21 the policy was reviewed and the charity shall now aim to maintain a level of unrestricted funds equating to at least six months of unrestricted expenditure. At 31st March 2021 total unrestricted funds of £239,042 equated to 5 months of general expenditure, however this doesn't take account of the identified pension liability at the year end.

Funds in deficit

The 'unrestricted' general funds showed a net surplus on activity for the year of £56,174 before other recognised gains or losses were taken into account. After allowing for the 'Actuarial' gain on the pension benefit scheme of £4,000 and taking into account the balance of funds brought forward from the previous year, the balance at the period end was a deficit of £277,958.

Principal funding sources

The main source of income for BVA core activities comprises grants received from Basingstoke and Deane Borough Council and Hampshire County Council. Other projects are funded through a mix of statutory sector grants, donations from businesses and trusts and individual donations.

Going concern

The financial statements have been prepared on a going concern basis. The trustees assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties relating to events or conditions that may cast doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

The latest actuarial valuation of the Basingstoke Voluntary Action fund within Hampshire County Council defined benefits pension scheme shows a liability as at 31st March 2021 of £517,000. This results from £4,000 gain in the actuarial valuation of the fund over the year. There is no expectation that the pension fund will need to be distributed in full during the next twelve months and therefore there will be no requirement to make good the pension fund liability.

The net asset position of the organisation excluding the pension deficit is £271,571 with the majority of this being cash reserves. On this basis the trustees consider it appropriate to prepare the accounts on a going concern basis.

DIRECTORS' RESPONSIBILITIES

The trustees (directors) are responsible for preparing the Report of the Trustees (directors) and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors are required to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the profit or loss of the charitable company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the charities SORP
- make judgments and estimates that are reasonable and prudent
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINERS

Chamberlains will be proposed for reappointment at the forthcoming Annual General Meeting as Independent Examiners for the 2021-22 financial year subject to receipt of satisfactory quotation.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The annual report was approved by the trustees of the charity on 29th September 2021 and signed on their behalf by

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03802713 (England and Wales)

Registered Charity number

1077442

Registered office

The Orchard
White Hart Lane
Basingstoke
RG21 4AF

Trustees

C A Bode
S D Brearley
K Chillman
B V Linklater
J M Welton

Company Secretary

T Capon

Independent Examiner

Chamberlains Chartered Accountants
Elm House, Tanshire Park
Shackleford Road, Elstead
Godalming
Surrey
GU8 6LB

Approved by order of the board of trustees on 8 November 2021 and signed on its behalf by:

C A Bode - Trustee

Independent Examiner's Report to the Trustees of
Basingstoke Voluntary Action

Independent examiner's report to the trustees of Basingstoke Voluntary Action ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul J Chamberlain
ICAEW
Chamberlains Chartered Accountants
Elm House, Tanshire Park
Shackleford Road, Elstead
Godalming
Surrey
GU8 6LB

9 November 2021

Basingstoke Voluntary Action

Statement of Financial Activities
for the Year Ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	414,255	45,559	459,814	376,513
Charitable activities	4				
Facilities management		146,590	-	146,590	156,384
Grants and contracted services		-	-	-	9,404
Investment income	3	<u>126</u>	<u>-</u>	<u>126</u>	<u>582</u>
Total		<u>560,971</u>	<u>45,559</u>	<u>606,530</u>	<u>542,883</u>
EXPENDITURE ON					
Charitable activities	5				
Facilities management		410,002	101,925	511,927	393,438
Donated services and facilities		94,794	-	94,794	93,908
Other		<u>1</u>	<u>-</u>	<u>1</u>	<u>-</u>
Total		<u>504,797</u>	<u>101,925</u>	<u>606,722</u>	<u>487,346</u>
NET INCOME/(EXPENDITURE)		<u>56,174</u>	<u>(56,366)</u>	<u>(192)</u>	<u>55,537</u>
Other recognised gains/(losses)					
Actuarial gains/(losses) on defined benefit schemes		<u>4,000</u>	<u>-</u>	<u>4,000</u>	<u>(26,000)</u>
Net movement in funds		<u>60,174</u>	<u>(56,366)</u>	<u>3,808</u>	<u>29,537</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		(338,132)	88,895	(249,237)	(278,774)
TOTAL FUNDS CARRIED FORWARD		<u>(277,958)</u>	<u>32,529</u>	<u>(245,429)</u>	<u>(249,237)</u>

The notes form part of these financial statements

Basingstoke Voluntary Action (Registered number: 03802713)

Balance Sheet
31 March 2021

	Notes	31.3.21 £	31.3.20 £
FIXED ASSETS			
Tangible assets	11	35,835	39,539
CURRENT ASSETS			
Debtors	12	43,432	30,034
Cash at bank and in hand		<u>334,411</u>	<u>217,233</u>
		377,843	247,267
CREDITORS			
Amounts falling due within one year	13	(142,107)	(30,043)
NET CURRENT ASSETS		<u>235,736</u>	<u>217,224</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		271,571	256,763
PENSION LIABILITY	17	(517,000)	(506,000)
NET ASSETS/(LIABILITIES)		<u>(245,429)</u>	<u>(249,237)</u>
FUNDS	16		
Unrestricted funds		(277,959)	(338,132)
Restricted funds		<u>32,530</u>	<u>88,895</u>
TOTAL FUNDS		<u>(245,429)</u>	<u>(249,237)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Balance Sheet - continued

31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8 November 2021 and were signed on its behalf by:

C A Bode - Trustee

Basingstoke Voluntary Action

Cash Flow Statement
for the Year Ended 31 March 2021

	Notes	31.3.21 £	31.3.20 £
Cash flows from operating activities			
Cash generated from operations	1	<u>120,438</u>	<u>24,281</u>
Net cash provided by operating activities		<u>120,438</u>	<u>24,281</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(3,386)	(34,135)
Interest received		<u>126</u>	<u>582</u>
Net cash used in investing activities		<u>(3,260)</u>	<u>(33,553)</u>
Change in cash and cash equivalents in the reporting period		<u>117,178</u>	<u>(9,272)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>217,233</u>	<u>226,505</u>
Cash and cash equivalents at the end of the reporting period		<u>334,411</u>	<u>217,233</u>

The notes form part of these financial statements

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.21 £	31.3.20 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(192)	55,537
Adjustments for:		
Depreciation charges	7,090	8,820
Interest received	(126)	(582)
Increase in debtors	(13,398)	(11,627)
Increase/(decrease) in creditors	112,064	(27,867)
Difference between pension charge and cash contributions	15,000	-
Net cash provided by operations	<u>120,438</u>	<u>24,281</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20 £	Cash flow £	At 31.3.21 £
Net cash			
Cash at bank and in hand	<u>217,233</u>	<u>117,178</u>	<u>334,411</u>
	<u>217,233</u>	<u>117,178</u>	<u>334,411</u>
Total	<u>217,233</u>	<u>117,178</u>	<u>334,411</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in pounds sterling (£) and amounts are rounded to the nearest pound, except for amounts relating to the pension liability which are rounded to the nearest thousand pounds.

The charitable company only has financial assets and liabilities of a kind that qualify as basic financial instruments. These are initially recognised as transaction value and subsequently measured at settlement value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are usually recognised immediately on receipt, unless the donation includes terms or conditions which must be met before the charitable company is entitled to the resources.

Grants are recognised when the charitable company has an entitlement to the funds and any conditions linked to the grants have been met.

Investment income is recognised on a receivable basis.

Included in income are amounts charged between internal funds for project management and service charges.

Deferred income represents amounts received for future periods and is released to income in the period for which it has been received.

Where services or facilities are provided to the charitable company as a donations that would normally be purchased from third party suppliers, this benefit is included in the financial statements at its fair value unless its fair value cannot be measured reliably, in which case the cost to the donor or the resale value of goods is used.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises those costs incurred by the charitable company in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include costs attributable to the charitable company's compliance with constitutional and statutory requirements, include independent examination, strategic management Trustees' meetings and reimbursed expenses.

1. ACCOUNTING POLICIES - continued

Allocation and apportionment of costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, staff costs by the time spent and other costs by their usage.

Amounts charged between internal funds for project management and service charges are included in income.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on cost
Computer equipment	- 20% on cost

Taxation

The charity is exempt from corporation tax on its income and gains to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

Staff in employment prior to 1 June 2007 remain participants in the Hampshire County Council pension scheme, which is a defined benefit pension scheme. The accounting policy in respect of defined benefit pension schemes is shown in the relevant note to the accounts.

Staff in employment at 1 June 2007 participate in the 'Flexible Retirement Plan' operated by The Pensions Trust, which is a defined contribution scheme. Contributions are charged to the profit and loss account for the year in which they are payable to the scheme. Any contributions payable to the scheme at the year-end are included in creditors.

Going concern

The financial statements have been prepared on a going concern basis after taking into account the current risks relating to COVID-19.

The Trustees assess whether the use of the going concern basis is appropriate and whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charitable company to continue as a going concern. The Trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

There is no expectation that the pension fund will need to be distributed in full in the next twelve months and therefore there will be no requirement to make good the pension fund deficit in that period. The trustees are of the opinion that, excluding the pension fund deficit, the charitable company has sufficient reserves and on this basis consider it appropriate to prepare the financial statements on a going concern basis.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

2. DONATIONS AND LEGACIES

	31.3.21	31.3.20
	£	£
Donations	70,600	42,296
Grants	294,420	240,309
Donated services or facilities	94,794	93,908
	<u>459,814</u>	<u>376,513</u>

Grants received, included in the above, are as follows:

	31.3.21	31.3.20
	£	£
Local and central government grants	248,586	240,309
Grants from other charities and organisations	45,834	-
	<u>294,420</u>	<u>240,309</u>

3. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Dividends and interest rec'd	<u>126</u>	<u>582</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.21	31.3.20
		£	£
Charitable operations	Facilities management	146,590	156,384
Grants	Grants and contracted services	-	9,404
		<u>146,590</u>	<u>165,788</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Facilities management	71,564	440,363	511,927
Donated services and facilities	-	94,794	94,794
	<u>71,564</u>	<u>535,157</u>	<u>606,721</u>

Donated services and facilities relate to the use of 'The Orchard' building that Basingstoke Voluntary Action occupies. In relation to business rates, the charitable company receives 80% mandatory charitable relief from the UK government and 20% discretionary relief from Basingstoke and Deane Borough Council. This equated to an annual charge of £52,294 (2020: 51,408).

The charitable company also receives a subsidy in relation to rental costs, of which further details can be found in the note on lease commitments.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

6. SUPPORT COSTS

	Finance £	Information technology £	Human resources £
Facilities management	1,423	28,852	235,938
Donated services and facilities	-	-	-
	<u>1,423</u>	<u>28,852</u>	<u>235,938</u>
		Governance costs	Totals
	Admin £	Premises £	£
Facilities management	100,091	71,286	440,363
Donated services and facilities	-	94,794	94,794
	<u>100,091</u>	<u>166,080</u>	<u>535,157</u>

Activity	Basis of allocation
Governance	Governance costs allocated on basis of costs incurred
Finance	Finance costs allocated on basis of costs incurred
Information technology	Information technology costs allocated on basis of costs incurred
Human resources	Staff costs allocated on basis of time spent
Admin	Admin costs allocate on basis of costs incurred
Premises	Premises costs allocated by floor area

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21 £	31.3.20 £
Depreciation - owned assets	<u>7,090</u>	<u>8,820</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 (2020: £902 paid to one trustee)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

9. STAFF COSTS

	31.3.21	31.3.20
	£	£
Wages and salaries	199,826	183,616
Social security costs	8,111	7,232
Other pension costs	28,002	30,939
	<u>235,939</u>	<u>221,787</u>

The total employee benefits of the key management personnel of the charitable company were £77,233 (2020: £77,235).

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Full-time headcount	2	2
Part-time headcount	13	12
	<u>15</u>	<u>14</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	260,900	115,613	376,513
Charitable activities			
Facilities management	156,384	-	156,384
Grants and contracted services	635	8,769	9,404
Investment income	<u>582</u>	<u>-</u>	<u>582</u>
Total	<u>418,501</u>	<u>124,382</u>	<u>542,883</u>
EXPENDITURE ON			
Charitable activities			
Facilities management	308,479	84,959	393,438
Donated services and facilities	93,908	-	93,908
Total	<u>402,387</u>	<u>84,959</u>	<u>487,346</u>
NET INCOME	<u>16,114</u>	<u>39,423</u>	<u>55,537</u>
Transfers between funds	<u>(3,045)</u>	<u>3,045</u>	<u>-</u>
Other recognised gains/(losses)			
Actuarial gains/(losses) on defined benefit schemes	<u>(26,000)</u>	<u>-</u>	<u>(26,000)</u>
Net movement in funds	<u>(12,931)</u>	<u>42,468</u>	<u>29,537</u>

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	(325,201)	46,427	(278,774)
TOTAL FUNDS CARRIED FORWARD	<u>(338,132)</u>	<u>88,895</u>	<u>(249,237)</u>

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2020	81,011	33,608	114,619
Additions	-	3,386	3,386
Disposals	-	(3,818)	(3,818)
At 31 March 2021	<u>81,011</u>	<u>33,176</u>	<u>114,187</u>
DEPRECIATION			
At 1 April 2020	41,813	33,267	75,080
Charge for year	6,978	112	7,090
Eliminated on disposal	-	(3,818)	(3,818)
At 31 March 2021	<u>48,791</u>	<u>29,561</u>	<u>78,352</u>
NET BOOK VALUE			
At 31 March 2021	<u>32,220</u>	<u>3,615</u>	<u>35,835</u>
At 31 March 2020	<u>39,198</u>	<u>341</u>	<u>39,539</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade debtors	20,767	10,681
Other debtors	443	713
Prepayments and accrued income	<u>22,222</u>	<u>18,640</u>
	<u>43,432</u>	<u>30,034</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade creditors	12,086	22,590
Other creditors	81,770	907
Accruals and deferred income	48,251	6,546
	<u>142,107</u>	<u>30,043</u>

14. LEASING AGREEMENTS

The building that the charitable company occupies, 'The Orchard' is owned by Basingstoke and Deane Borough Council. It is currently provided by the Council free of lease costs and business rates. The trustees do not envisage a charge for these costs being levied on the charitable company in the future.

The total lease charge recognised as an expense during the year was £42,500 (2020: £42,500). The 100% subsidy received from Basingstoke and Deane Borough Council has been recognised as income from donated services and facilities in combination with the subsidised business rates.

The charitable company is committed to the lease agreement until October 2025 and the annual charge is set at £42,500. The total future minimum lease payments is expected to be nil, given that a 100% subsidy applied by the Council.

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	31.3.21 Total funds	31.3.20 Total funds
	£	£	£	£
Fixed assets	35,835	-	35,835	39,539
Current assets	327,363	50,480	377,843	247,267
Current liabilities	(124,157)	(17,950)	(142,107)	(30,043)
Pension liability	(517,000)	-	(517,000)	(506,000)
	<u>(277,959)</u>	<u>32,530</u>	<u>(245,429)</u>	<u>(249,237)</u>

16. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	(398,578)	51,750	(35,000)	(381,828)
Orchard	60,446	8,423	(2,100)	66,769
Designated funds	-	-	35,000	35,000
Orchard sinking fund	-	-	2,100	2,100
	<u>(338,132)</u>	<u>60,173</u>	<u>-</u>	<u>(277,959)</u>
Restricted funds				
Camrose Centre	53,591	(53,591)	-	-
Mayors Charity Appeal	3,216	(3,216)	-	-
BDBC Social Inclusion	713	(713)	-	-
LIF grant	281	(281)	-	-
Green investment grant	31,094	(5,120)	-	25,974
Reboot IT	-	6,556	-	6,556
	<u>88,895</u>	<u>(56,365)</u>	<u>-</u>	<u>32,530</u>
TOTAL FUNDS	<u>(249,237)</u>	<u>3,808</u>	<u>-</u>	<u>(245,429)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	312,624	(264,874)	4,000	51,750
Orchard	153,553	(145,130)	-	8,423
Rent and rates B&DBC	94,794	(94,794)	-	-
	<u>560,971</u>	<u>(504,798)</u>	<u>4,000</u>	<u>60,173</u>
Restricted funds				
Camrose Centre	32,818	(86,409)	-	(53,591)
Mayors Charity Appeal	-	(3,216)	-	(3,216)
BDBC Social Inclusion	-	(713)	-	(713)
LIF grant	-	(281)	-	(281)
Green investment grant	-	(5,120)	-	(5,120)
BBC Children in Need	3,279	(3,279)	-	-
Reboot IT	9,462	(2,906)	-	6,556
	<u>45,559</u>	<u>(101,924)</u>	<u>-</u>	<u>(56,365)</u>
TOTAL FUNDS	<u>606,530</u>	<u>(606,722)</u>	<u>4,000</u>	<u>3,808</u>

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	100,758	(16,291)	(3,045)	81,422
Orchard	54,041	6,405	-	60,446
Pension	(480,000)	-	-	(480,000)
	<u>(325,201)</u>	<u>(9,886)</u>	<u>(3,045)</u>	<u>(338,132)</u>
Restricted funds				
Young Carers Basingstoke	36	(3,081)	3,045	-
Camrose Centre	42,462	11,129	-	53,591
Mayors Charity Appeal	3,216	-	-	3,216
BDBC Social Inclusion	713	-	-	713
LIF grant	-	281	-	281
Green investment grant	-	31,094	-	31,094
	<u>46,427</u>	<u>39,423</u>	<u>3,045</u>	<u>88,895</u>
TOTAL FUNDS	<u>(278,774)</u>	<u>29,537</u>	<u>-</u>	<u>(249,237)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	170,497	(160,788)	(26,000)	(16,291)
Orchard	154,096	(147,691)	-	6,405
Rent and rates B&DBC	93,908	(93,908)	-	-
	<u>418,501</u>	<u>(402,387)</u>	<u>(26,000)</u>	<u>(9,886)</u>
Restricted funds				
Young Carers Basingstoke	8,690	(11,771)	-	(3,081)
Camrose Centre	57,440	(46,311)	-	11,129
BDBC Social Inclusion	712	(712)	-	-
LIF grant	24,390	(24,109)	-	281
Green investment grant	33,150	(2,056)	-	31,094
	<u>124,382</u>	<u>(84,959)</u>	<u>-</u>	<u>39,423</u>
TOTAL FUNDS	<u>542,883</u>	<u>(487,346)</u>	<u>(26,000)</u>	<u>29,537</u>

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	100,758	35,459	(38,045)	98,172
Orchard	54,041	14,828	(2,100)	66,769
Pension	(480,000)	-	-	(480,000)
Designated funds	-	-	35,000	35,000
Orchard sinking fund	-	-	2,100	2,100
	<u>(325,201)</u>	<u>50,287</u>	<u>(3,045)</u>	<u>(277,959)</u>
Restricted funds				
Young Carers Basingstoke	36	(3,081)	3,045	-
Camrose Centre	42,462	(42,462)	-	-
Mayors Charity Appeal	3,216	(3,216)	-	-
BDBC Social Inclusion	713	(713)	-	-
Green investment grant	-	25,974	-	25,974
Reboot IT	-	6,556	-	6,556
	<u>46,427</u>	<u>(16,942)</u>	<u>3,045</u>	<u>32,530</u>
TOTAL FUNDS	<u>(278,774)</u>	<u>33,345</u>	<u>-</u>	<u>(245,429)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	483,121	(425,662)	(22,000)	35,459
Orchard	307,649	(292,821)	-	14,828
Rent and rates B&DBC	<u>188,702</u>	<u>(188,702)</u>	<u>-</u>	<u>-</u>
	979,472	(907,185)	(22,000)	50,287
Restricted funds				
Young Carers Basingstoke	8,690	(11,771)	-	(3,081)
Camrose Centre	90,258	(132,720)	-	(42,462)
Mayors Charity Appeal	-	(3,216)	-	(3,216)
BDBC Social Inclusion	712	(1,425)	-	(713)
LIF grant	24,390	(24,390)	-	-
Green investment grant	33,150	(7,176)	-	25,974
BBC Children in Need	3,279	(3,279)	-	-
Reboot IT	<u>9,462</u>	<u>(2,906)</u>	<u>-</u>	<u>6,556</u>
	<u>169,941</u>	<u>(186,883)</u>	<u>-</u>	<u>(16,942)</u>
TOTAL FUNDS	<u>1,149,413</u>	<u>(1,094,068)</u>	<u>(22,000)</u>	<u>33,345</u>

17. EMPLOYEE BENEFIT OBLIGATIONS

Defined contribution pension scheme

The charitable company operates defined contribution pension schemes. The pension cost charge for the year represents contributions payable by the charitable company to the schemes and amounted to £7,786 (2020: £7,518).

Contributions totalling £538 (2020: £859) were payable to the schemes at the end of the year and are included in creditors.

Defined benefit pension scheme

The charitable company participates in the Hampshire County Council defined benefit pension scheme, which provides defined benefits based on members' final pensionable salary. The assets of the scheme are held and managed separately from those of the charitable company.

Actuarial gains and losses, current or past service costs and gains, as determined by the scheme's actuary, and pension and finance costs or income are included within 'Other recognised gains and losses' on the Statement of Financial Activities. Prior to this, only the actuarial contributions paid into the scheme and any associated administration costs were recognised.

The date of the most recent comprehensive actuarial valuation was 31 March 2019. Liabilities have been estimated by the independent qualified actuary on an actuarial basis using the projected unit credit method.

The total cost relating to defined benefit schemes for the year recognised in profit or loss as an expense was £24,892 (2020: £23,421).

The deficit on the scheme, representing the shortfall on the value of the scheme assets below the present value of the scheme liabilities, is now recognised as a liability on the balance sheet to the extent that the employer charitable company has a legal or constructive obligation for the liability. A corresponding pension reserve is included within the total unrestricted funds.

Reconciliation of scheme assets and liabilities to assets and liabilities recognised

The amounts recognised in the Balance Sheet are as follows:

	Defined benefit pension plans	
	31.3.21 £	31.3.20 £
Present value of funded obligations	(1,486,000)	(1,258,000)
Fair value of plan assets	<u>1,486,000</u>	<u>1,258,000</u>
	-	-
Present value of unfunded obligations	<u>(517,000)</u>	<u>(506,000)</u>
Deficit	<u>(517,000)</u>	<u>(506,000)</u>
Net liability	<u>(517,000)</u>	<u>(506,000)</u>

17. EMPLOYEE BENEFIT OBLIGATIONS - continued

The amounts recognised in the Statement of Financial Activities are as follows:

	Defined benefit pension plans	
	31.3.21	31.3.20
	£	£
Current service cost	8,000	8,000
Net interest from net defined benefit asset/liability	12,000	12,000
Past service cost	-	-
	<u>20,000</u>	<u>20,000</u>
Actual return on plan assets	<u>256,000</u>	<u>(106,000)</u>

Changes in the present value of the defined benefit obligation are as follows:

	Defined benefit pension plans	
	31.3.21	31.3.20
	£	£
Opening defined benefit obligation	1,764,000	1,840,000
Current service cost	8,000	8,000
Contributions by scheme participants	1,000	1,000
Interest cost	40,000	44,000
Other remeasurements	-	1,000
Actuarial losses/(gains)	252,000	(78,000)
Benefits paid	<u>(62,000)</u>	<u>(52,000)</u>
	<u>2,003,000</u>	<u>1,764,000</u>

Changes in the fair value of scheme assets are as follows:

	Defined benefit pension plans	
	31.3.21	31.3.20
	£	£
Opening fair value of scheme assets	1,258,000	1,360,000
Contributions by employer	5,000	23,000
Contributions by scheme participants	1,000	1,000
Interest income on assets	28,000	32,000
Actuarial gains/(losses)	256,000	(106,000)
Benefits paid	<u>(62,000)</u>	<u>(52,000)</u>
	<u>1,486,000</u>	<u>1,258,000</u>

17. EMPLOYEE BENEFIT OBLIGATIONS - continued

The amounts recognised in other recognised gains and losses are as follows:

	Defined benefit pension plans	
	31.3.21	31.3.20
	£	£
Actuarial gains/(losses)	4,000	(26,000)
	<u>4,000</u>	<u>(26,000)</u>

The major categories of scheme assets as a percentage of total scheme assets are as follows:

	Defined benefit pension plans	
	31.3.21	31.3.20
Equities	57.00%	52.70%
Bonds	17.30%	21.80%
Property	6.10%	7.30%
Cash	1.40%	2.00%
Other	18.20%	16.20%
	<u>100.00%</u>	<u>100.00%</u>

Principal actuarial assumptions at the Balance Sheet date (expressed as weighted averages):

	31.3.21	31.3.20
Discount rate	2.10%	2.30%
Future salary increases	3.70%	3.00%
Future pension increases	2.70%	2.00%
Pension accounts revaluation rate	2.70%	2.00%
CPI Inflation	2.70%	2.00%

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.