

IMDAADUL GHURABAA TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

IMDAADUL GHURABAA TRUST

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IMDAADUL GHURABAA TRUST

CHARITY INFORMATION

CHARITY TRUSTEES

Suleman Makda	Chairman
Mufti Faheem Mayet	Secretary
Asif Malik	Treasurer

REGISTERED OFFICE

Head Office
28 Conduit Street
Gloucester
GL1 4XF

REGISTERED CHARITY

NUMBER 1077418

ACCOUNTANT

Muddassir Lakhi AFA
S. A. Chopdat & Co.
134 Bradford Road
Dewsbury
West Yorkshire
WF13 2EW

IMDAADUL GHURABAA TRUST

TRUSTEES REPORT

Objectives and activities

The purpose of the charity, as set out in the governing document is as follows:

- a) To relieve persons in any part of the world who are in conditions of need, hardship or distress as a result of local, national or international disaster or by reasons of their social and economic circumstances and in particular by means of employing human and material resources to provide appropriate relief to such persons.
- b) The education of adult and children throughout the world.
- c) Other charitable purposes for the benefit of the communities in the United Kingdom as and when deemed necessary by the Society.

Imdaadul Ghurabaa Trust owns a small property portfolio consisting of both residential and commercial properties. This provides the majority of the charity's income. Donations are accepted from individuals known to the Trustees and who are aware of the Trust's good work, but the Charity does not request donations through advertising or the use of collection tins.

The Trust is run by volunteers who undertake property management duties as well as formal positions within the charity, but no payment is made for their services. In order to deliver its objects of relieving hardship, supporting education and benefitting communities, the charity provides grants to registered charities to carry out this work, if the relevant criteria are met and after robust research has been undertaken.

The Trustees believe they have complied with their duty to have due regard to the guidance on public benefit published by the Commission in exercising their powers or duties.

Achievements and Performance

The Charity has provided funds to charitable organisations in both the UK and India in 2022/23 with some examples shown below:

Medicins Sans Frontieres, UK – doctors without borders – medical aid where it's needed most. Independent. Neutral. Impartial - £3,000

Great Ormond Street Hospital, UK – providing medical treatment to sick children- £2,000

Macmillan Cancer Support, UK – care and support for people living with cancer - £3,000

Tajweedul Quraan, India – education and accommodation for the poorest children in the Uttar Pradesh region of India. Also preparation of food parcels for the people of Delhi and surrounding areas following the devastating impact of the Covid pandemic - £15,000

Falah-e-Daarain Trust, India – housing, education and food for the poorest people in the Uttar Pradesh region of India - £10,000

The Trustees believe the donations made in the year contributed greatly to achieving the Charity's stated aims.

Financial Review

The financial position of the Trust at the year-end shows reserves of £1,118k. This was after a contribution of surplus from the Income and Expenditure Account of £48k. The liabilities include a non-interest-bearing loan of £50k due to a Trustee.

Income from property investments yielded £99k. Donations received in the year were £16k with one large donation of £12k received from Zubeda Charitable Trust.

The Charity aims to donate a third of income to fulfil its aims and objectives, spend a third on maintenance of the property portfolio and the final third on building the investment portfolio, so that in future, more meaningful contributions can be made to charitable efforts. The Trust was close to target with £36k of donations made in the year. As availability of labour and materials were improved, a major refurbishment project completed during the year.

The Charity is in good financial health and there are no risks the Trustees are considering which would impact the going concern status of the Trust.

Plans for Future Periods

The Trustees regularly review the direction of the Charity and how it can fulfil its aims and objects, including the consideration of risks and the broadening of the investment portfolio into different investment classes.

There are some cash funds available to invest in new projects and the current property portfolio. Trustees are actively considering various options working with property professionals.

The impact of Covid on tenants has now subsided and many individuals now choose to work from home. The Charity continues to provide safe, warm and comfortable accommodation for all tenants.

The Trust follows and regularly reviews a suite of robust policies, as agreed with the Charity Commission and has also strengthened its assurance procedures to continue its overseas work.

Structure, Governance and Management

The governing document is a Constitution adopted on 22nd August 1999, then amended on 10th November 2002. The Charity is constituted as an unincorporated association, being managed by volunteers. During the financial year, with the help of the Charity Commission, Trustees continue to develop a suite of policies which has greatly enhanced the governance effort.

The Charity currently has ten Trustees, and the governing document recommends a minimum of four meetings a year and a quorum of three Trustees to establish a meeting. Due to the geographical dispersion of Trustees, meetings are held in Yorkshire and Gloucestershire. Decisions are made both within these Trustee meetings and through email correspondence.

Trustees are selected by interview and based on a need to fulfil a skills gap or the addition of specialist knowledge. Periodically, observers are invited to attend meetings in order to understand the work of the Trust and provide counsel.

All risks to which the charity is exposed, as identified by the Trustees, have been reviewed and procedures have been established to manage those risks.

IMDAADUL GHURABAA TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

Responsibilities and basis of report Independent examiner's statement

I report to the trustees on my examination of the accounts of the Imdaadul Ghurabaa Trust for the year ended 31 March 2023, which are set out on pages 2 to 3.

Responsibilities and basis of report

As the Charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M Lakhí.

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Muddassir Lakhí AFA
S. A. Chopdat & Co
134 Bradford Road
Dewsbury
WF13 2EW

19 / 10 / 23

Date:

IMDAADUL GHURABAA TRUST**INCOME AND EXPENDITURE ACCOUNT**
FOR THE YEAR ENDED 31 MARCH 2023

	<u>Note</u>	<u>Unrestricted</u> <u>funds</u>	<u>Restricted</u> <u>funds</u>	<u>2023</u>	<u>2022</u>
Incoming Resources					
Rental Income		99,239	-	99,239	98,509
Bank Interest		216	-	216	14
Donations received		15,967	-	15,967	12,678
Other income		514	-	514	440
Total Incoming Resources		<u>115,936</u>	<u>-</u>	<u>115,936</u>	<u>111,641</u>
Resources Expended					
Charitable Donations		36,000	-	36,000	30,000
Rates and Water		3,403	-	3,403	293
Light and Heat		110	-	110	221
Insurance		3,335	-	3,335	3,815
Repairs and Maintenance		21,487	-	21,487	28,958
Legal Fees		75	-	75	24
Service charges		691	-	691	699
Management Fees		2,563	-	2,563	1,489
Bank Charges		347	-	347	211
Accountancy		315	-	315	-
Total resources expended		<u>68,326</u>	<u>-</u>	<u>68,326</u>	<u>65,710</u>
Net Income		<u>47,610</u>	<u>-</u>	<u>47,610</u>	<u>45,931</u>

IMDAADUL GHURABAA TRUST**BALANCE SHEET AS AT 31 MARCH 2023**

	<u>Unrestricted</u> <u>funds</u>	<u>Restricted</u> <u>funds</u>	<u>2023</u>	<u>2022</u>
Fixed Assets				
Properties	1,032,929	-	1,032,929	1,032,929

CURRENT ASSETS

Prepaymnts	-	-	-	40
Balance at Bank	<u>143,206</u>	<u>-</u>	<u>143,206</u>	<u>96,637</u>
	143,206	-	143,206	96,677

CURRENT LIABILITIES

Creditors and Accruals	<u>8,043</u>	<u>-</u>	<u>8,043</u>	<u>9,124</u>
Net Current Assets	<u>135,163</u>	<u>-</u>	<u>135,163</u>	<u>87,553</u>
Long Term Loans	50,000	-	50,000	50,000
	<u>1,118,092</u>	<u>-</u>	<u>1,118,092</u>	<u>1,070,482</u>

REPRESENTED BY:**CAPITAL ACCOUNT**

Reserve	1,070,482	-	1,070,482	1,024,551
Surplus Income for Year	<u>47,610</u>	<u>-</u>	<u>47,610</u>	<u>45,931</u>
	<u>1,118,092</u>	<u>-</u>	<u>1,118,092</u>	<u>1,070,482</u>

IMDAADUL GHURABAA TRUST

NOTES TO THE ACCOUNTS **FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES

1.1 Basis of Accounting

The financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

There are no material uncertainties about the charity's ability to continue, and so the going concern basis of accounting has been adopted.

1.2 Fund Accounting

General Or Unrestricted funds are those which are used at the discretion of the trustees in furtherance of the general objective of the charity

Restricted funds are those which are to be used in accordance with specific restrictions imposed by donors or raised by charity for a particular purposes.

1.3 Resources Expended

Resources expended are included in the statement of Financial activities on an accrual bases inclusive of any VAT which cannot be recoverable.

1. FIXED ASSETS INVESTMENTS

	2023	2022
Properties	1,032,929	1,032,929

2. CURRENT ASSETS

Lloyds 22464168	9,826	6,632
Lloyds 22885360	133,380	90,005
Prepayment	-	40
	<u>143,206</u>	<u>96,677</u>

3. DEBTORS & PREPAYMENTS

Rent	-	-
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4. CREDITORS & ACCRUALS

Bond	7,728	2,124
Repairs and Maintenance	-	7,000
Accountancy	315	-
	<u>8,043</u>	<u>9,124</u>

IMDAADUL GHURABAA TRUST

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

5. TRUSTEES & RELATED PARTIES

Trustees expenses and remuneration	None	None
Number of trustees who were paid expenses	Nil	Nil
Total amount Paid	Nil	Nil
Trustees Remuneration	Nil	Nil