

**IMDAADUL GHURABAA TRUST**

**FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 MARCH 2022

## **IMDAADUL GHURABAA TRUST**

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**IMDAADUL GHURABAA TRUST**

**CHARITY INFORMATION**

**CHARITY TRUSTEES**

Salim Chopdat	Chairman
Mufti Faheem Mayet	Secretary
Asif Malik	Treasurer

**REGISTERED OFFICE**

Head Office  
28 Conduit Street  
Gloucester  
GL1 4XF

**REGISTERED CHARITY**

**NUMBER** 1077418

**ACCOUNTANT**

Muddassir Lakhi AFA  
S. A. Chopdat & Co.  
134 Bradford Road  
Dewsbury  
West Yorkshire  
WF13 2EW

## **IMDAADUL GHURABAA TRUST**

### **TRUSTEES REPORT**

#### **Objectives and activities**

The purpose of the charity, as set out in the governing document is as follows:

- a) To relieve persons in any part of the world who are in conditions of need, hardship or distress as a result of local, national or international disaster or by reasons of their social and economic circumstances and in particular by means of employing human and material resources to provide appropriate relief to such persons.
- b) The education of adult and children throughout the world.
- c) Other charitable purposes for the benefit of the communities in the United Kingdom as and when deemed necessary by the Society.

Imdaadul Ghurabaa Trust owns a small property portfolio consisting of both residential and commercial properties. This provides the majority of the charity's income. Donations are accepted from individuals known to the Trustees and who are aware of the Trust's good work, but the Charity does not request donations through advertising or the use of collection tins.

The Trust is run by volunteers who undertake property management duties as well as formal positions within the charity, but no payment is made for their services. In order to deliver its objects of relieving hardship, supporting education and benefitting communities, the charity provides grants to registered charities to carry out this work, if the relevant criteria are met.

The Trustees believe they have complied with their duty to have due regard to the guidance on public benefit published by the Commission in exercising their powers or duties.

#### **Achievements and Performance**

The Charity has provided funds to charitable organisations in both the UK and India in 2020/21 with some examples shown below:

Medicins Sans Frontieres, UK – doctors without borders – medical aid where it's needed most. Independent. Neutral. Impartial - £3,000  
Great Ormond Street Hospital, UK – providing medical treatment to sick children- £2,000  
Macmillan Cancer Support, UK – care and support for people living with cancer - £3,000  
Tajweedul Quraan, India – education and accommodation for the poorest children in the Uttar Pradesh region of India. Also preparation of food parcels for the people of Delhi and surrounding areas during the Covid pandemic - £15,000

The Trustees believe the donations made in the year contributed greatly to achieving the Charity's stated aims.

#### **Financial Review**

The financial position of the Trust at the year-end shows reserves of £1,120k. This was after a contribution of surplus from the Income and Expenditure Account of £46k. The liabilities include a non-interest-bearing loan of £50k due to a Trustee.

Income from property investments yielded £99k, with one new property purchased in November 2021. Donations received in the year were £13k with one large donation of £6.5k received from Zubeda Charitable Trust.

The Charity aims to donate a third of income to fulfil its aims and objectives, spend a third on maintenance of the property portfolio and the final third on building the investment portfolio, so that in future, more meaningful contributions can be made to charitable efforts. The Trust was close to target with £30k of donations made in the year. As Covid restrictions have been relaxed, and availability of labour and materials were improved, a major refurbishment project proceeded during the year.

The Charity is in good financial health and there are no risks the Trustees are considering which would impact the going concern status of the Trust. The impact of Covid-19 is considered later in this document.

### **Plans for Future Periods**

The Trustees regularly review the direction of the Charity and how it can fulfil its aims and objects, including the consideration of risks and the broadening of the investment portfolio into different investment classes.

There are some cash funds available to invest in new projects and Trustees are actively considering various options working with property professionals.

The Trust continues to follow and regularly review a suite of robust policies, as agreed with the Charity Commission and has also strengthened its assurance procedures to continue its overseas work.

### **Impact of Covid-19**

The various national lockdowns imposed by the Government since March 2020, did not hugely impact the Trust's resources for the 21/22 financial year. However, the charity has been impacted in a number of ways:

- Residential tenants being furloughed and struggling to pay full rent – the Trust has fulfilled its objectives by supporting these tenants by accepting lower rents and providing rental holidays.
- Commercial tenants being forced to close – the Trust has deferred rents to later periods to accommodate the situation
- Major refurbishment projects deferred due to lack of materials and ability to socially distance on site
- Urgent repairs still being carried out using maintenance partners to ensure they have regular work
- Trustee meetings have been held online or over the phone as approved by the Government

The Trustees believe they are actively managing the risks related to the impact of Covid-19 on the Trust, tenants and maintenance partners and are reviewing activities to ensure they are carried out in a safe way.

### **Structure, Governance and Management**

The governing document is a Constitution adopted on 22nd August 1999, then amended on 10th November 2002. The Charity is constituted as an unincorporated association, being managed by volunteers. During the financial year, with the help of the Charity Commission, Trustees continue to develop a suite of policies which has greatly enhanced the governance effort.

The Charity currently has nine Trustees, and the governing document recommends a minimum of four meetings a year and a quorum of three Trustees to establish a meeting. Due to the geographical dispersion of Trustees, meetings are held in Yorkshire and Gloucestershire. Decisions are made both within these Trustee meetings and through email correspondence.

Trustees are selected by interview and based on a need to fulfil a skills gap or the addition of specialist knowledge. Periodically, observers are invited to attend meetings in order to understand the work of the Trust and provide counsel.

All risks to which the charity is exposed, as identified by the Trustees, have been reviewed and procedures have been established to manage those risks.

**Mr Salim Chopdat**  
**Chairman**

## **IMDAADUL GHURABAA TRUST**

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

#### **Responsibilities and basis of report Independent examiner's statement**

I report to the trustees on my examination of the accounts of the Imdaadul Ghurabaa Trust for the year ended 31 March 2022, which are set out on pages 2 to 3.

#### **Responsibilities and basis of report**

As the Charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*M Lakhi.*

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Muddassir Lakhi AFA  
S. A. Chopdat & Co  
134 Bradford Road  
Dewsbury  
WF13 2EW

*09/11/2022*

Date: .....

**IMDAADUL GHURABAA TRUST**

**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2022**

	<b><u>Note</u></b>	<b><u>Unrestricted</u></b> <b><u>funds</u></b>	<b><u>Restricted</u></b> <b><u>funds</u></b>	<b><u>2022</u></b>	<b><u>2021</u></b>
<b>Incoming Resources</b>					
<b>Rental Income</b>		98,509	-	98,509	75,283
Bank Interest		14	-	14	76
Donations received		12,678	-	12,678	14,095
Other income		440	-	440	1,153
<b>Total Incoming Resources</b>		<b><u>111,641</u></b>	<b><u>-</u></b>	<b><u>111,641</u></b>	<b><u>90,607</u></b>
<b>Resources Expended</b>					
Charitable Donations		30,000	-	30,000	26,000
Rates and Water		293	-	293	-
Light and Heat		221	-	221	505
Insurance		3,815	-	3,815	2,961
Repairs and Maintenance		28,958	-	28,958	10,549
Legal Fees		24	-	24	444
Service charges		699	-	699	-
Management Fees		1,489	-	1,489	855
Bank Charges		211	-	211	286
<b>Total resources expended</b>		<b><u>65,710</u></b>	<b><u>-</u></b>	<b><u>65,710</u></b>	<b><u>41,600</u></b>
<b>Net Income</b>		<b><u>45,931</u></b>	<b><u>-</u></b>	<b><u>45,931</u></b>	<b><u>49,007</u></b>

**IMDAADUL GHURABAA TRUST****BALANCE SHEET AS AT 31 MARCH 2022**

	<b><u>Unrestricted</u></b> <b><u>funds</u></b>	<b><u>Restricted</u></b> <b><u>funds</u></b>	<b><u>2022</u></b>	<b><u>2021</u></b>
Fixed Assets				
Properties	1,032,929	-	1,032,929	891,976
<b><u>CURRENT ASSETS</u></b>				
Prepaymnts	40	-	40	1,542
Balance at Bank	<u>96,637</u>	<u>-</u>	<u>96,637</u>	<u>183,787</u>
	<b>96,677</b>	<b>-</b>	<b>96,677</b>	<b>185,329</b>
<b><u>CURRENT LIABILITIES</u></b>				
Creditors and Accruals	<u>9,124</u>	<u>-</u>	<u>9,124</u>	<u>2,754</u>
Net Current Assets	<u><b>87,553</b></u>	<u><b>-</b></u>	<u><b>87,553</b></u>	<u><b>182,575</b></u>
Long Term Loans	50,000	-	50,000	50,000
	<u><b>1,070,482</b></u>	<u><b>-</b></u>	<u><b>1,070,482</b></u>	<u><b>1,024,551</b></u>
<b><u>REPRESENTED BY:</u></b>				
<b><u>CAPITAL ACCOUNT</u></b>				
Reserve	1,024,551	-	1,024,551	975,544
Surplus Income for Year	<u>45,931</u>	<u>-</u>	<u>45,931</u>	<u>49,007</u>
	<u><b>1,070,482</b></u>	<u><b>-</b></u>	<u><b>1,070,482</b></u>	<u><b>1,024,551</b></u>



## **IMDAADUL GHURABAA TRUST**

### **NOTES TO THE ACCOUNTS** **FOR THE YEAR ENDED 31 MARCH 2022**

#### **1. ACCOUNTING POLICIES**

##### **1.1 Basis of Accounting**

The financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

There are no material uncertainties about the charity's ability to continue, and so the going concern basis of accounting has been adopted.

##### **1.2 Fund Accounting**

General Or Unrestricted funds are those which are used at the discretion of the trustees in furtherance of the general objective of the charity

Restricted funds are those which are to be used in accordance with specific restrictions imposed by donors or raised by charity for a particular purposes.

##### **1.3 Resources Expended**

Resources expended are included in the statement of Financial activities on an accrual bases inclusive of any VAT which cannot be recoverable.

#### **1. FIXED ASSETS INVESTMENTS**

	<b>2022</b>	<b>2021</b>
Properties	1,032,929	891,976

#### **2. CURRENT ASSETS**

Lloyds 22464168	6,632	170,000
Lloyds 22885360	90,005	13,787
Prepayment	40	1,542
	<b>96,677</b>	<b>185,329</b>

#### **3. DEBTORS & PREPAYMENTS**

Rent	-	1,280
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#### **4. CREDITORS & ACCRUALS**

Bond	2,124	-
Repairs and Maintenance	7,000	-
	<b>9,124</b>	<b>-</b>

**IMDAADUL GHURABAA TRUST**

**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**5. TRUSTEES & RELATED PARTIES**

Trustees expenses and remuneration	None	None
Number of trustees who were paid expenses	Nil	Nil
Total amount Paid	Nil	Nil
Trustees Remuneration	Nil	Nil