

IMDAADUL GHURABAA TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

IMDAADUL GHURABAA TRUST

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IMDAADUL GHURABAA TRUST

CHARITY INFORMATION

CHARITY TRUSTEES

Salim Chopdat	Chairman
Mufti Faheem Mayet	Secretary
Asif Malik	Treasurer

REGISTERED OFFICE

Head Office
28 Conduit Street
Gloucester
GL1 4XF

REGISTERED CHARITY

NUMBER 1077418

ACCOUNTANT

Muddassir Lakhi AFA
S. A. Chopdat & Co.
134 Bradford Road
Dewsbury
West Yorkshire
WF13 2EW

IMDAADUL GHURABAA TRUST

TRUSTEES REPORT

Charity registration number: 1077418

Objectives and activities

The purpose of the charity, as set out in the governing document is as follows:

- a) To relieve persons in any part of the world who are in conditions of need, hardship or distress as a result of local, national or international disaster or by reasons of their social and economic circumstances and in particular by means of employing human and material resources to provide appropriate relief to such persons.
- b) The education of adult and children throughout the world.
- c) Other charitable purposes for the benefit of the communities in the United Kingdom as and when deemed necessary by the Society.

Imdaadul Ghurabaa Trust owns a small property portfolio consisting of both residential and commercial properties. This provides the majority of the charity's income. Donations are accepted from individuals known to the Trustees and who are aware of the Trust's good work, but the Charity does not request donations through advertising or the use of collection tins.

The Trust is run by volunteers who undertake property management duties as well as formal positions within the charity, but no payment is made for their services. In order to deliver its objects of relieving hardship, supporting education and benefitting communities, the charity provides grants to registered charities to carry out this work, if the relevant criteria are met.

The Trustees believe they have complied with their duty to have due regard to the guidance on public benefit published by the Commission in exercising their powers or duties.

Achievements and Performance

The Charity has provided funds to charitable organisations in both the UK and India in 2020/21 with some examples shown below:

Medicins Sans Frontieres, UK – doctors without borders – medical aid where it's needed most. Independent. Neutral. Impartial - £2,000

Great Ormond Street Hospital, UK – providing medical treatment to sick children- £2,000
Macmillan Cancer Support, UK – care and support for people living with cancer - £2,000

Tajweedul Quraan, India – education and accommodation for the poorest children in the Uttar Pradesh region of India. Also preparation of food parcels for the people of Delhi and surrounding areas during the Covid pandemic - £15,000

The Trustees believe the donations made in the year contributed greatly to achieving the Charity's stated aims.

Financial Review

The financial position of the Trust at the year-end shows reserves of £1,024k. This was after a contribution of surplus from the Income and Expenditure Account of £49k. The liabilities include a non-interest-bearing loan of £50k due to a Trustee.

Income from property investments yielded £75k, with one new property purchased in September 2020.

Donations received in the year remained at £14k with one large donation of £10k received from Family Welfare Trust, a registered UK charity.

The Charity aims to donate a third of income to fulfil its aims and objectives, spend a third on maintenance of the property portfolio and the final third on building the investment portfolio, so that in future, more meaningful contributions can be made to charitable efforts. The Trust did not achieve target with £26k of donations made in the year and due to Covid restrictions and availability of labour and materials, some refurbishment projects were delayed.

The Charity is in good financial health and there are no risks the Trustees are considering which would impact the going concern status of the Trust. The impact of Covid-19 is considered later in this document.

Plans for Future Periods

The Trustees regularly review the direction of the Charity and how it can fulfil its aims and objects, including the consideration of risks and the broadening of the investment portfolio into different investment classes.

There are significant cash funds available to invest in new projects and Trustees are actively considering various options working with property professionals.

The Trust continues to follow and regularly review a suite of robust policies, as agreed with the Charity Commission and has also strengthened its assurance procedures to continue its overseas work.

Impact of Covid-19

The national lockdown imposed by the Government in March 2020, did not hugely impact the Trust's resources for the 20/21 financial year. However, the charity has been impacted in a number of ways:

- Residential tenants being furloughed and struggling to pay full rent – the Trust has fulfilled its objectives by supporting these tenants by accepting lower rents and providing rental holidays
- Donations made for food parcels for the destitute in Delhi due to Covid
- Commercial tenants being forced to close – the Trust has deferred rents to later periods to accommodate the situation
- Major refurbishment projects deferred due to lack of materials and ability to socially distance on site
- Urgent repairs still being carried out using maintenance partners to ensure they have regular work
- Trustee meetings have been held online or over the phone as approved by the Government

The Trustees believe they are actively managing the risks related to the impact of Covid-19 on the Trust, tenants and maintenance partners and are reviewing activities to ensure they are carried out in a safe way.

Structure, Governance and Management

The governing document is a Constitution adopted on 22nd August 1999, then amended on 10th November 2002. The Charity is constituted as an unincorporated association, being managed by volunteers. During the financial year, with the help of the Charity Commission, Trustees continue to develop a suite of policies which has greatly enhanced the governance effort.

The Charity currently has nine Trustees, and the governing document recommends a minimum of four meetings a year and a quorum of three Trustees to establish a meeting. Due to the geographical dispersion of Trustees, meetings are held in Yorkshire and Gloucestershire. Decisions are made both within these Trustee meetings and through email correspondence.

Trustees are selected by interview and based on a need to fulfil a skills gap or the addition of specialist knowledge. Periodically, observers are invited to attend meetings in order to understand the work of the Trust and provide counsel.

All risks to which the charity is exposed, as identified by the Trustees, have been reviewed and procedures have been established to manage those risks.

Mr Salim Chopdat
Chairman

IMDAADUL GHURABAA TRUST

ACCOUNTANTS REPORT

I report on the accounts of the organisation for the period to 31 March 2021 set out on pages 2-3 which have been prepared on the basis of the accounting policies on page 4.

Respective responsibilities of trustees and examiner

The trustees of the organisation are responsible for the preparation of accounts; they consider that the audit requirement under section 144 of the 2011 Act, does not apply. It is my responsibility to:

- Examine the accounts under Section 145 of 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under Section 145 (5) (b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accountants.

Independent examiner's statement

Based on my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect, accounting records have not been kept in accordance with Section 130 of 2011 Act, or that the accounts presented do not accord with those records, or comply with the accounting requirement of the 2011 Act. No matter has come to my attention in connection with my examination to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

M Lakhi .

09/11/2021

----- Date -----

Muddassir Lakhi AFA
S. A. Chopdat & Co.
134 Bradford Road
Dewsbury
WF13 2EW

IMDAADUL GHURABAA TRUST**INCOME AND EXPENDITURE ACCOUNT**
FOR THE YEAR ENDED 31 MARCH 2021

	<u>Note</u>	<u>Unrestricted</u> <u>funds</u>	<u>Restricted</u> <u>funds</u>	<u>2021</u>	<u>2020</u>
Incoming Resources					
Rental Income		75,283	-	75,283	76,142
Bank Interest		76	-	76	170
Donations received		14,095	-	14,095	14,268
Other income		1,153	-	1,153	-
Total Incoming Resources		<u>90,607</u>	<u>-</u>	<u>90,607</u>	<u>90,580</u>
Resources Expended					
Charitable Donations		26,000	-	26,000	18,000
Rates and Water		-	-	-	2,597
Light and Heat		505	-	505	959
Insurance		2,961	-	2,961	2,890
Repairs and Maintenance		10,549	-	10,549	31,990
Legal Fees		444	-	444	1,572
Cleaning and General		-	-	-	325
Management Fees		855	-	855	2,635
Bank Charges		286	-	286	222
Total resources expended		<u>41,600</u>	<u>-</u>	<u>41,600</u>	<u>61,190</u>
Net Income		<u>49,007</u>	<u>-</u>	<u>49,007</u>	<u>29,390</u>

IMDAADUL GHURABAA TRUST**BALANCE SHEET AS AT 31 MARCH 2021**

	<u>Unrestricted</u> <u>funds</u>	<u>Restricted</u> <u>funds</u>	<u>2021</u>	<u>2020</u>
Fixed Assets				
Properties	891,976	-	891,976	726,995
<u>CURRENT ASSETS</u>				
Prepaymnts	1,542	-	1,542	2,522
Balance at Bank	<u>183,787</u>	<u>-</u>	<u>183,787</u>	<u>298,871</u>
	185,329	-	185,329	301,393
<u>CURRENT LIABILITIES</u>				
Creditors and Accruals	<u>2,754</u>	<u>-</u>	<u>2,754</u>	<u>2,843</u>
Net Current Assets	<u>182,575</u>	<u>-</u>	<u>182,575</u>	<u>298,550</u>
Long Term Loans	50,000	-	50,000	50,000
	<u>1,024,551</u>	<u>-</u>	<u>1,024,551</u>	<u>975,545</u>
<u>REPRESENTED BY:</u>				
<u>CAPITAL ACCOUNT</u>				
Reserve	975,544	-	975,544	946,154
Surplus Income for Year	<u>49,007</u>	<u>-</u>	<u>49,007</u>	<u>29,391</u>
	<u>1,024,551</u>	<u>-</u>	<u>1,024,551</u>	<u>975,545</u>

IMDAADUL GHURABAA TRUST

NOTES TO THE ACCOUNTS **FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES

1.1 Bases of Accounting

The financial statements have been prepared under the historical cost convention.
as modified by the revaluation of certain fixed assets and in accordance with:

Financial reporting standards for smaller entities
Accounting and reporting by Charities - Sorp issued in 2005
Charities Act 2011

1.2 Fund Accounting

General Or Unrestricted funds are those which are used at the discretion of the trustees
in furtherance of the general objective of the charity
Restricted funds are those which are to be used in accordance with specific restrictions
imposed by donors or raised by charity for a particular purposes.

1.3 Resources Expended

Resources expended are included in the statement of Financial activities on an accrual bases
inclusive of any VAT which cannot be recoverable.

1. FIXED ASSETS INVESTMENTS

	2021	2020
Properties	891,976	726,995

2. CURRENT ASSETS

Lloyds 22464168	170,000	290,064
Lloyds 22885360	13,787	8,807
Prepayment	1,542	2,522
	<u>185,329</u>	<u>301,393</u>

3. DEBTORS & PREPAYMENTS

Rent	1,280	-
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