

Charity registration number 1077406

Company registration number 03713790 (England and Wales)

JESUS DOMINION INTERNATIONAL

(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

**JESUS DOMINION INTERNATIONAL
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	Tina Akinola Martin Graham Stone Antonia Okiemute Sakpere
Secretary	Olubunmi Ajayi
Charity number	1077406
Company number	03713790
Registered office	3rd Floor Chancery House St Nicholas Way Sutton Surrey SM1 1JB
Independent examiner	Clarkson Hyde LLP 3rd Floor Chancery House St Nicholas Way Sutton Surrey SM1 1JB
Bankers	Barclays Bank plc The Southwark Branch 29 Borough High Street London SE1 1LY

JESUS DOMINION INTERNATIONAL
(A COMPANY LIMITED BY GUARANTEE)
CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 10

**JESUS DOMINION INTERNATIONAL
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2023**

The Trustees present their report and financial statements for the year ended 31 March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The principal activity of the company (charity) during the year continued to be that of the advancement of Christian religion and education through the promotion of the Christian Faith.

Achievements and performance

In 2022/23, Jesus Dominion International (JDi) remained committed to its charitable objectives. The principal objective being the advancement of the Christian religion and education through the promotion of the Christian faith. In this year, the Church was able to engage in activities such as Help the Helpless project in the UK as well as some charitable giving to the Bethany Christian Trust, St Anne's settlement Children's Community Centre work and Highway of Holiness, a Home for the Homeless. All these beneficiaries are UK based.

The Church services have been mainly physical meetings at a venue in Vauxhall, South London, a charity with no relation to Jesus Dominion International. Our Sunday services are now held at St Anne's settlement hall, 1 Vauxhall Grove, SW8 1TD. Our Monday meetings are also held at the Vauxhall venue whilst our Wednesday meeting is held via zoom.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees continue to assess the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. In February 2019 the Charity engaged a company, Beacon of Life Ltd, to help update our policies including risk management and safe guarding to ensure we are complying with our objectives and requirements of Charity Commission. These policies remain valid.

Structure, governance and management

The charity is a company limited by guarantee and was incorporated on 16 February 1999 and registered as a charity on 14 September 1999.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

Tina Akinola
Martin Graham Stone
Antonia Okiemute Sakpere

**JESUS DOMINION INTERNATIONAL
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

Any new appointment of Trustees are at the recommendation of the Board. None of the Trustees have any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

All new trustees are given, in the view of the Board, sufficient training and have enough knowledge of their specific field to understand the nature of the charity and fully comply with the charity's current view of its progression. They are required to be aware of their legal and professional responsibilities.

The Board of Trustees must, as per the governing document, have at least 3 Trustees serving at any one time.

The Trustees' report was approved by the Board of Trustees.

Tina Akinola
Director (Trustee)

4 January 2024

**JESUS DOMINION INTERNATIONAL
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT**

TO THE TRUSTEES OF JESUS DOMINION INTERNATIONAL

I report to the Trustees on my examination of the financial statements of Jesus Dominion International (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Andrew Seton FCCA
For and on behalf of
Clarkson Hyde LLP
Chartered Accountants
3rd Floor
Chancery House
St Nicholas Way
Sutton
Surrey
SM1 1JB

Dated:

**JESUS DOMINION INTERNATIONAL
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Unrestricted funds 2022 £
	Notes		
<u>Income from:</u>			
Donations and legacies	2	29,682	27,926
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	3	6,161	5,411
		<hr/>	<hr/>
Net income for the year/ Net movement in funds		23,521	22,515
Fund balances at 1 April 2022		87,214	64,699
		<hr/>	<hr/>
Fund balances at 31 March 2023		110,735	87,214
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**JESUS DOMINION INTERNATIONAL
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET**

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	8		73		186
Current assets					
Debtors	9	6,885		5,280	
Cash at bank and in hand		107,791		85,785	
		<u>114,676</u>		<u>91,065</u>	
Creditors: amounts falling due within one year	10	<u>(4,014)</u>		<u>(4,037)</u>	
Net current assets			110,662		87,028
Total assets less current liabilities			<u>110,735</u>		<u>87,214</u>
Income funds					
Unrestricted funds			110,735		87,214
			<u>110,735</u>		<u>87,214</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 4 January 2024

Tina Akinola
Trustee

Company registration number 03713790

**JESUS DOMINION INTERNATIONAL
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1 Accounting policies

Charity information

Jesus Dominion International is a private company limited by guarantee incorporated in England and Wales. The registered office is 3rd Floor, Chancery House, St Nicholas Way, Sutton, Surrey, SM1 1JB.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Resources expended are recognised in the year in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	10% straight line and 33% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**JESUS DOMINION INTERNATIONAL
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

1 Accounting policies **(Continued)**

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, and deposits held at call with banks.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Fund Accounting - Unrestricted funds

(a) Unrestricted funds

Unrestricted funds are tithes and offerings and other incoming resources receivable or generated for the objects of the charity without further specified purpose. These are funds which can be used in accordance with the charitable objects at the discretion of the directors (trustees).

(b) Restricted funds

Restricted funds are funds which have been given for particular purposes and projects as laid down by the donors. The restricted fund must be used wholly to purchase the charity church building.

1.11 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to less than £10.

JESUS DOMINION INTERNATIONAL
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	29,682	27,926

3 Charitable activities

	Worship/ church activities	Others	Total 2023	Total 2022
	£	£	£	£
Hiring of hall and musicians	1,560	-	1,560	1,800
Missionary	1,418	-	1,418	-
Travelling costs	63	-	63	6
Media	-	358	358	464
Welfare and gifts	-	112	112	39
	3,041	470	3,511	2,309
Share of governance costs (see note 4)	-	2,650	2,650	3,102
	3,041	3,120	6,161	5,411

4 Support costs

	Governance costs	2023	2022
	£	£	£
Depreciation and loss on disposal	113	113	113
Postage and stationery	108	108	566
Accountancy	2,114	2,114	2,116
Registered office fee	-	-	204
Sundry	165	165	-
Bank charges	150	150	103
	2,650	2,650	3,102
Analysed between Charitable activities	2,650	2,650	3,102

JESUS DOMINION INTERNATIONAL
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

6 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Total	-	-
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

7 Taxation

The charitable company is exempt from corporation tax on its charitable activities.

8 Tangible fixed assets

	Fixtures, fittings & equipment
	£
Cost	
At 1 April 2022	1,569
	<u> </u>
At 31 March 2023	1,569
	<u> </u>
Depreciation and impairment	
At 1 April 2022	1,383
Depreciation charged in the year	113
	<u> </u>
At 31 March 2023	1,496
	<u> </u>
Carrying amount	
At 31 March 2023	73
	<u> </u>
At 31 March 2022	186
	<u> </u>

9 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	6,885	5,280
	<u> </u>	<u> </u>

10 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	4,014	4,037
	<u> </u>	<u> </u>

**JESUS DOMINION INTERNATIONAL
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

11 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).