

REGISTERED COMPANY NUMBER: 03791772 (England and Wales)
REGISTERED CHARITY NUMBER:1077336



**Report of the Trustees and
Financial Statements for the Year Ended 31 March 2025 for**

H.O.P.E FOR CHILDREN AND THEIR FAMILIES LIMITED

**Contents of the Annual Report and Financial Statements
For the year ended 31 March 2025**

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**Report of the Trustees
(Including Directors Report)
For the year ended 31 March 2025**

ACHIEVEMENT AND PERFORMANCE,

Charitable activities

This report follows the requirements of the Statement of Recommended Practice (SORP) for accounting and reporting by charities and the Trustees also confirm that they have had regard to the Charity Commission's guidance on public benefit.

The Hope Centre is an incorporated charity, constituted as a limited company governed by a memorandum and articles of association. Its purposes are set out in the memorandum and include providing facilities for education and day care for children below school age, family support, childcare and parenting and activities for social inclusion and relief to those in need.

During 2024-25, The Hope Centre has continued to offer a diverse range of services to meet those purposes and has developed other partnerships relating to social inclusion and the relief of need, with the aid of additional funding from The National Lottery Community Fund, which is gratefully acknowledged.

In 2024-25, The Hope Centre renewed its commitment to the community and services in spite of some changes in Early Education Funding, increases in National Insurance and policy changes in the Early Years sector. This has increased demand but does not pay enough to offset provider costs. Nationally the Early Years sector continues to feel the impact of the continued expansion of funding for households and families. The offer of more "free" places for children for either 15 or 30 hours a week has meant that many providers, as reported last year, are facing financial changes in their income and hence their livelihood. The impact has been an increase in demand for places but insufficient increases to meet the costs of providing the service, partially offset by increasing the ratio in the number of children in the 3-4 age group to 5 children per adult. Many providers have closed since Covid, due to the financial pressures. Our own Early Years department has had to consider how to adapt and respond to the changes and how to ensure our own sustainability. This has been a challenge to ensure that we remain as flexible as we can for people while balancing our finances. We hope to minimise changes as far as possible, however it may be that we have to make more adjustments to the Early Years offering in the future because of further changes to the system in April 2025 and September 2025.

As well as the Early Years provision the Hope Centre provides public benefit to a range of beneficiaries in Bromyard and Wilmslow. Our support and services in the community are a combination of activities, groups and individual support created to respond to local needs. Our work with organisations such as Bromyard Relief in Need, schools in Bromyard and Health Care professionals connects us to the community. These strong connections are key in sustaining services and being relevant locally. On site, the breadth of services remains wide serving the young and old and aligns with our mission and aims.

In the past year, under the umbrella of support we offer, our Café team have cooked over 1500 meals to our loyal and thriving Wednesday lunch Club for over 60s; the Support Services team has delivered nearly 1000 hot healthy meals to those who are isolated and lonely in our community; nearly 150 people have received specialist advice from Citizens Advice at the centre ; we have had 330 attendances at our Craft Club that runs on a Monday every week and nearly 2500 children have enjoyed the resources and play and learning opportunities at our free soft play in the café.

A key part of all that is offered here is to ensure people feel connected and that we create links and opportunities to prevent individuals from feeling isolated and lonely.

In 2023 we launched our Young People drop in which has grown over the years and is now an established part of our support for young people in the community. Every fortnight we hold a group in partnership with another organisation, Onside Advocacy, offering activities in a place that is safe and supportive for those who attend. The group is facilitated by staff, and food, conversation, support and input from young people are a big part of how we make sure the group is relevant to the success of the group and the positive experience created. The Hope Centre strives to provide a centre of activity and support for the community and is proud of its achievement in the work delivered. This project is a part of our Link; Local; Together project mentioned below.

**Report of the Trustees
(Including Directors Report)
For the year ended 31 March 2025**

In this period, the charity successfully applied for funding from Eveson Trust, Garfield Weston and The National Lottery. The total grant funding from Eveson and Garfield Weston was £15k and £25k, respectively, towards core costs and the charity is extremely grateful for their support and acknowledgement of the need for our services. Our 'Link; Local; Together' project award from The National Lottery funds support and services in the community, including some of our SEND work, our work with Young People and our ongoing food, finance, mental health and children and parents' activities and services for the next three years until September 2027. The third sector is often relied upon to bridge gaps and provide essential services that prevent crises and sustain well-being, and funding and grants are a fundamental aid to delivery.

This will be the last year I write this report on behalf of the Trustees, as I am standing down as Chair and retiring from the Board. I have been privileged to serve the charity and the community since it was set up in 1998 and I would like to offer thanks to everyone who has made it so rewarding. I wish to pay tribute to the vision and leadership of our CEO Sarah Eardley who, together with her team of loyal and committed senior managers and staff, continue to make The Hope Centre the well-respected and exceptional charity it is today. This is particularly impressive at a time when the work of charities is more important than ever and so many are struggling. I also want to thank my fellow Trustees for their continued regular commitment to the charity. Finally, thanks to our community and stakeholders, funders, volunteers and others who have supported us so well over the period.

FINANCIAL REVIEW

Income in the year was very slightly up from the prior year (1%), within the overall total, a decline in income from donations and trading was counterbalanced by a near-doubling of investment income. Overall expenditure was up by 4%. Unrestricted funds reduced by less than 1%

Investment policy

Unrestricted funds in excess of our Reserves Policy are placed in short term investment bonds to achieve the highest available return. Currently there are no available funds for long-term investment.

Reserves policy

The policy of the trustees is to maintain general unrestricted funds (excluding fixed assets held for charity use) at a level equivalent to at least 3 months expenditure. The trustees work to achieve the level of general unrestricted funds in line with the policy at all times.

Unrestricted funds declined by £3,116, taking the balance at year end to £401,065. £167,570 of this total is represented by fixed assets, leaving free reserves of £233,495, well above the reserves target of £168,506.

Risks

A risk register is presented and reviewed by senior management and Trustees at each Board meeting and reviewed regularly.

To do this, the Trustees set a comprehensive budget each year. Management accounts are prepared each month showing performance against budget in each area of activity and Trustees review these reports at each meeting. The principal identified risk is the long term financial sustainability of the Charity.

**Report of the Trustees
(Including Directors Report)
For the year ended 31 March 2025**

Patron's Report

The year described in this report was yet another busy one for HOPE. As well as the day-by-day success that is represented in the positive engagement that many in the Bromyard community enjoy with the staff and facilities at HOPE, there was success in obtaining more Lottery funding for 3 years for the 'Link, Local, Together' project, in addition to financial support for core funding from the Garfield Weston and Eveson Trust. Grants of this nature do not just arrive out of the blue in the post, they are the result of sustained, detailed (and often tedious) application processes made to bodies that are receiving many other similar requests. Making such applications may seem, at the time, to be a pretty thankless task, but I, for one, am very grateful for those who do this important work for our collective benefit.

I write this at a time when there is heightened awareness of the need to do more to support the teenage community in Bromyard, in this regard the continued work of HOPE in running Young People drop-in sessions, which offer a safe and secure place on a regular basis delivering activities, together with emotional and practical support, is of value.

During this year, HOPE has introduced a new service to provide, often 1-2-1, support for those with Special Educational Needs and Disabilities ['SEND'] and their families, making use of the sensory room and other facilities at the centre.

I mention these three aspects of life at HOPE not to belittle the other valuable work that the volunteers and staff do to support the community, for example by making food deliveries, or creating connections and positive engagement with the vulnerable and isolated. I have done so to demonstrate how HOPE continues to be agile in spotting and then striving to meet local need across the community, for all ages and circumstances.

I remain very proud to be the Patron of HOPE. I am confident that many in Bromyard and further afield will join me in expressing my genuine gratitude and admiration for each and every member of the staff team, and all that they do.

The Rt Hon Sir Andrew McFarlane

**Report of the Trustees
(Including Directors Report)
For the year ended 31 March 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

H.O.P.E. for Children and Their Families Limited is a charitable company limited by guarantee, incorporated on 18 June 1999 and registered as a charity on 8 September 1999.

The company is established under a Memorandum of Association that established the objects and powers of the charitable company and is governed under its Articles of Association. Members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the charitable company in the event of winding up.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association, the trustees are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

The Charity provides Trustees with an induction in accordance with the Governance and Recruitment documents which follow Charity Commission guidance on roles and responsibilities of Charity Trustees. All trustees receive an induction pack.

Organisational structure

The day to day management of the charitable company is undertaken by Sarah Eardley, Chief Executive Officer. Meetings of the trustees are held 4 times a year when matters concerning the charity are discussed.

Remuneration of key management personnel is reviewed annually in accordance with policy and contractual terms and conditions.

Related parties

Some of the directors are also directors of H.O.P.E Enterprises Limited and H.O.P.E for Children and Their Families is also a director of H.O.P.E Enterprises Limited, a company which generates funds for community projects. Details of the transactions between them are noted in the accounts.

**Report of the Trustees
(Including Directors Report)
For the year ended 31 March 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number 03791772 (England and Wales)

Registered Charity number 1077336

Registered office Hope Family Centre, Hereford Road, Bromyard, Herefordshire HR7 4QU

Trustees

Mrs S J Kelly

Early Years Education Mentor (retired)

Ms G D Tait

Dental Surgeon (retired)

Dr J Stevens

(resigned 13/11/24) NHS Director (retired)

Mr A Berry

Ms A Moore

Mrs S Handley

Ms J Adam

(appointed 17/07/2024)

Chief Executive Officer

Ms S. Eardley

Independent Examiners

Kendall Wadley LLP

Granta Lodge, 71 Graham Road, Malvern WR14 2JS

Bankers

Lloyds Bank plc

9 Corn Square, Leominster HR6 8LT

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of H.O.P.E For Children And Their Families Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiners: Kendall Wadley LLP will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on November 19th 2025 and signed on its behalf by:

Sarah J. Kelly

Mrs S J Kelly - Trustee

Report of the Independent Examiner to the Trustees of H.O.P.E for Children and their Families Limited

I report to the charity trustees on my examination of the financial statements of HOPE for Children and Their Families Limited (the charity) for the year ended 31 March 2025 which are set out on pages 7-16.

Responsibilities and basis of report

As the charity trustees, of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 act and are eligible for independent examination, I report in respect of my examination of your company's accounts carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accounts in England and Wales (ICAEW) which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination;
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Elizabeth Needham ACA CTA (VAT)

Kendall Wadley LLP
Granta Lodge
71 Graham Road
Malvern
Worcestershire
WR14 2JS

Statement of Financial Activities
for the year ended 31 March 2025
(incorporating the income and expenditure account)

				2025	2024
	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds (Note 11) £
Income and Endowments from					
Donations and Legacies	2	6,218	-	6,218	10,649
Charitable activities					
Support for children and their families	3	436,823	108,678	545,501	534,373
Other trading activities	4	87,816	-	87,816	92,906
Investment Income	5	10,858	-	10,858	5,945
		<u>541,715</u>	<u>108,678</u>	<u>650,393</u>	<u>643,873</u>
 Expenditure on					
Raising funds	6	25	-	25	20
Charitable activities					
Support for children and their families	7	544,806	129,193	673,999	648,201
 Total		<u>544,831</u>	<u>129,193</u>	<u>674,024</u>	<u>648,221</u>
 Net Income/(Expenditure)		<u>(3,116)</u>	<u>(20,515)</u>	<u>(23,631)</u>	<u>(4,348)</u>
 Reconciliation of Funds					
Total Funds brought forward		<u>404,181</u>	<u>386,977</u>	<u>791,158</u>	<u>795,506</u>
Total Funds carried forward		<u><u>401,065</u></u>	<u><u>366,462</u></u>	<u><u>767,527</u></u>	<u><u>791,158</u></u>

Continuing Operations

All income and expenditure has arisen from continuing activities

H.O.P.E. for Children and Their Families Limited

**Balance Sheet
At 31st March 2025**

				2025	2024
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	Notes	£	£	£	£
Fixed Assets					
Tangible Assets	12	167,570	317,935	485,505	495,697
Current Assets					
Debtors	13	27,175	-	27,175	29,001
Current Asset investments	14	169,339	-	169,339	162,748
Cash at bank and in hand		61,622	48,527	110,149	131,219
		<u>258,136</u>	<u>48,527</u>	<u>306,663</u>	<u>322,968</u>
Creditors					
Amounts falling due within one year	15	(24,641)	-	(24,641)	(27,507)
Net current assets		<u>233,495</u>	<u>48,527</u>	<u>282,022</u>	<u>295,461</u>
Total Assets less current liabilities		<u>401,065</u>	<u>366,462</u>	<u>767,527</u>	<u>791,158</u>
Net Assets		<u>401,065</u>	<u>366,462</u>	<u>767,527</u>	<u>791,158</u>
Funds	16				
Unrestricted		401,065	-	401,065	404,181
Restricted		-	366,462	366,462	386,977
Total Funds		<u>401,065</u>	<u>366,462</u>	<u>767,527</u>	<u>791,158</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the Board of Trustees on 19th November 2025 and were signed on its behalf by:

Sarah J. Kelly

Mrs S J Kelly –Trustee

Company Registration No. 03791772

**Cash Flow Statement
for the year ended 31 March 2025**

	2025	2024
	£	£
Cashflows from Operating activities		
Cash absorbed by operations	- 20,572	8,757
Net Cash used in operating activities	- 20,572	8,757
Cashflows from investing activities:		
Purchase of tangible fixed assets	- 4,766	- 8,831
Interest Received	10,858	5,211
Net cash (provided by) used in investing activities	6,092	- 3,620
Change in cash and cash equivalents in the reporting period	- 14,480	5,137
Cash and cash equivalents at the beginning of the reporting period	293,967	288,830
Cash and cash equivalents at the end of the reporting period	279,487	293,967
Cash and cash equivalents consists of:		
Cash at bank and in hand	110,149	131,219
Short term deposits	169,339	162,748
Cash and cash equivalents at the end of the reporting period	279,488	293,967

Reconciliation of net expenditure to net cash flow from Operating activities

	2025	2024
	£	£
Net expenditure for the reporting period (as per the statement of financial activities)	- 23,631	- 4,348
Adjustments for:		
Depreciation charges	14,958	15,008
investment income received recognised in -	10,858	- 5,211
(Increase)/decrease in debtors	1,825	- 1,160
(Decrease)/increase in creditors	- 2,866	4,468
Net cash provided by (used in) operating :	- 20,572	8,757

**Notes to the Financial Statements
for the year ended 31st March 2025**

Company Information

H.O.P.E for Children and Their Families Limited is a private company limited by guarantee incorporated in England and Wales (company number: 03791772) and a charity registered in England and Wales (charity number: 1077336). The address of the registered office is: The Hope Centre, Hereford Road, Bromyard, England, HR7 4QU

1. Accounting Policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1st January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

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Freehold property	- 2% on cost
Equipment	- 20% on cost
Furniture & fittings	- 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

**Notes to the Financial Statements
for the year ended 31st March 2025**

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the directors in furtherance of the general objectives of the charity and which have not been designated for other purposes. Designated funds comprise unrestricted funds that have been set aside by the directors for particular purposes. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors, or which have been raised by the charity for particular purposes.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction. Financial liabilities classified as payable within one year are not amortised.

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**Notes to the Financial Statements
for the year ended 31st March 2025**

2. Donations and Legacies				
	2025	2025	2025	2024
	Unrestricted	Restricted	Total	
	£	£	£	£
Donations	6,218	-	6,218	10,649
3. Income from Charitable Activities				
	2025	2025	2025	2024
			£	£
Grants				
Support for children and their families	216,468	108,678	325,146	292,893
Fees receivable				
Support for children and their families	220,355	-	220,355	241,480
	436,823	108,678	545,501	534,373
Government Grants				
Sure Start	-	-	-	28,249
Early Years Nursery Education Funding	173,691	2,256	175,947	85,318
Herefordshire Council Funding	1,850		1,850	4,638
Other	927		927	2,034
National Lottery		103,922	103,922	168,160
CAFCASS Support Grant		2,500	2,500	2,500
RIN Grant	-	-	-	1,994
Other Grants				
Garfield Weston	25,000		25,000	-
Eveson Trust	15,000		15,000	-
	216,468	108,678	325,146	292,893
4. Other Trading Activities				
	2025	2025	2025	2024
			£	£
Café Sales	46,195	-	46,195	44,513
Other Income	41,621	-	41,621	48,393
	87,816	-	87,816	92,906
5. Investment Income				
	2025	2025	2025	2024
			£	£
Investment Income	10,858	-	10,858	5,945
6. Raising Funds				
Raising donations and legacies				
	2025	2025	2025	2024
			£	£
Fundraising costs	25	-	25	20
7. Charitable Activities costs				
		Direct Costs	Support costs	Totals
		£	(see note 8) £	£
Support for children and their families		671,634	2,365	673,999
31 st March 2024		645,255	2,941	648,196

**Notes to the Financial Statements
for the year ended 31st March 2025**

8. Support Costs

	Finance £	Governance Costs £	Totals £
Support for children and their families	765	1,600	2,365
31 st March 2024	581	2,360	2,941

Support costs included in the above are as follows

	2025	2024
	Support for children and their families £	Support for children and their families £
Bank Charges	765	581
over accrual for independent examination in prior year	(200)	360
Independent Examiners remuneration for independent examination	1,800	2,000
	2,365	2,941

9. Trustees Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024

Trustees' expenses

1 trustee (2024 -Nil) was reimbursed expenses totalling £60 (2024 - Nil) relating to professional subscriptions.

10. Staff Costs

	2025	2024
	£	£
Wages & Salaries	480,281	462,140
Social Security Costs	30,378	26,624
Pension Costs	8,433	7,822
	519,092	496,586

The average monthly number of employees during the year was as follows:

	2025	2024
Full Time equivalent	22	19
Headcount	27	29

Remuneration of key management personnel

	2025	2024
	£	£
Total for the year	198,028	186,375

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements
for the year ended 31st March 2025

11. Comparatives for the Statement of Financial Activities

	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £
Income and Endowments from			
Donations and Legacies	10,649	-	10,649
Charitable activities			
Support for children and their families	363,713	170,660	534,373
Other trading activities	92,906	-	92,906
Investment Income	5,945	-	5,945
Total	473,213	170,660	643,873
Expenditure on			
Raising funds	20	-	20
Charitable activities			
Support for children and their families	497,452	150,749	648,201
Total	497,472	150,749	648,221
Net Expenditure	(24,259)	19,911	(4,348)
Reconciliation of Funds			
Total Funds brought forward	428,440	367,066	795,506
Total Funds carried forward	404,181	386,977	791,158
Represented by:			
Tangible fixed assets	165,096	330,601	495,697
Net current assets	239,085	56,376	295,461
	404,181	386,977	791,158

12. Tangible Fixed Assets

	Freehold Property £	Equipment £	Furniture and Fittings £	Totals £
COST				
At 1 April 2024	705,602	82,531	22,140	810,273
Additions	4,766			4,766
At 31 March 2025	710,368	82,531	22,140	815,039
DEPRECIATION				
At 1 April 2024	218,265	78,641	17,670	314,576
Charge for year	12,931	865	1,162	14,958
At 31 March 2025	231,196	79,506	18,832	329,534
NET BOOK VALUE				
At 31 March 2025	479,172	3,025	3,308	485,505
At 31 March 2024	487,337	3,890	4,470	495,697

Included in cost or valuation of land and buildings is freehold land of £61,417 (2024 £61,417) which is not depreciated.

**Notes to the Financial Statements
for the year ended 31st March 2025**

13. Debtors: Amounts falling due within one year

	2025	2024
	£	£
Trade debtors	7,375	8,074
Other debtors	3,400	312
Prepayments and accrued income	16,400	20,615
	<u>27,175</u>	<u>29,001</u>

14. Current asset investments

	2025	2024
	£	£
Cash equivalents on deposit	169,339.00	162,748.00
	<u>169,339.00</u>	<u>162,748.00</u>

15. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade Creditors	7,609	11,875
Social security and other taxes	6,697	5,036
Other creditors	5,715	4,896
Accruals and deferred income	4,620	5,700
	<u>24,641</u>	<u>27,507</u>

16. Movement in funds

	At 01/04/2024	Incoming Resources	Resources Expended	At 31/03/2025
Unrestricted Funds				
General Funds	<u>404,181</u>	<u>541,715</u>	<u>(544,831)</u>	<u>401,065</u>
Restricted Funds				
Grants for new building	303,941		(11,986)	291,955
Ground Source Heat Pump	26,660		(680)	25,980
CAFCASS Support Grant	-	2,500	(2,500)	-
EYPP	-	2,256	(2,256)	-
National Lottery: Restoring Resilience Together	56,376	-	(56,376)	-
The National Lottery Community Fund: Reaching Communities/Partnerships	-	103,922	(55,395)	48,527
	<u>386,977</u>	<u>108,678</u>	<u>(129,193)</u>	<u>366,462</u>
	-			-
	<u>791,158</u>	<u>650,393</u>	<u>(674,024)</u>	<u>767,527</u>

Restricted funds are held for the following purposes

Grants for new building & Ground Source Heat pump: for construction of facilities and to meet subsequent depreciation charges.

CAFCASS: for the support of the Contact centre, providing staff and resources to assist non-resident parents maintain contact with children.

National Lottery grants: for support to the local community

EYPP: Herefordshire Council grants for staff time and equipment to support children with identified needs in Early Years

Notes to the Financial Statements
for the year ended 31st March 2025

Comparatives for Movement in funds

<i>Comparatives for Movement in funds</i>	<i>At 01/04/2023</i>	<i>Incoming Resources</i>	<i>Resources Expended</i>	<i>At 31/03/2024</i>
<i>Unrestricted Funds</i>				
<i>General Funds</i>	<u>428,440.00</u>	<u>473,213.00</u>	<u>- 497,472.00</u>	<u>404,181.00</u>
<i>Restricted Funds</i>				
<i>Grants for new building</i>	315,927.00		- 11,986.00	303,941.00
<i>Ground Source Heat Pump</i>	27,340.00		- 680.00	26,660.00
<i>CAFCASS Support Grant</i>	2,500.00	2,500.00	- 5,000.00	-
<i>National Lottery: Restoring Resilience Together</i>	21,299.00	168,160.00	- 133,083.00	56,376.00
	<u>367,066.00</u>	<u>170,660.00</u>	<u>- 150,749.00</u>	<u>386,977.00</u>
	<u>795,506.00</u>	<u>643,873.00</u>	<u>- 648,221.00</u>	<u>791,158.00</u>

17. Contingent Liabilities

The first building cost of £500,610 has been included in the accounts. This was funded by grants from SureStart and the European Union to the charitable company in partnership with Hereford County Council. The grants were paid to Hereford County Council and there is an agreement with the Council that if the charity does not provide day care and family support from the site for 50 years commencing April 2006, they will have to repay the grants. The amount repayable reduces proportionately over this 50-year period.

18. Related Party Disclosures

£245 was received in April 2018 by Hope Enterprises Ltd, which amount is owed to the charity and remains outstanding at 31st March 2025 (2024 £245). During the year HOPE for Children and their Families Limited paid £34 of professional fees on behalf of Hope Enterprises Ltd (2024 - £nil).