

REGISTERED COMPANY NUMBER: 03791772 (England and Wales)
REGISTERED CHARITY NUMBER:1077336



**Report of the Trustees and
Financial Statements for the Year Ended 31 March 2024 for**

H.O.P.E FOR CHILDREN AND THEIR FAMILIES LIMITED

**Contents of the Annual Report and Financial Statements
For the year ended 31 March 2024**

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**Report of the Trustees
(Including Directors Report)
For the year ended 31 March 2024**

ACHIEVEMENT AND PERFORMANCE,

Objectives and activities

This report follows the requirements of the Statement of Recommended Practice (SORP) for accounting and reporting by charities and the Trustees also confirm that they have had regard to the Charity Commission's guidance on public benefit

The Hope Centre is an incorporated charity, constituted as a limited company governed by a memorandum and articles of association. Its purposes are set out in the memorandum and include providing facilities for education and day care for children below school age, family support, childcare and parenting and activities for social inclusion and relief to those in need. During 2023-24, The Hope Centre has continued to offer a diverse range of services to meet those purposes and has also developed other partnerships relating to social inclusion and the relief of need, with the aid of additional funding from The National Lottery Community Fund, which is gratefully acknowledged.

2023-4 was the last year of The National Lottery Community Fund award which funded our Restoring Resilience 3-year project. Over the year, there have been substantial increases in the number of beneficiaries of existing and new services, including the new Young People Drop-In service in partnership with Strong Young Minds, CLD Trust.

Further grant aid has been sought subsequently as part of a strategic policy to ensure the local, rural community in Bromyard has access to essential locally based services including some which The Hope Centre has not previously served specifically.

In line with its strategy covering the financial years 2023-26, The Board of Trustees continued their quarterly Trustee meeting cycle introduced in 2022/23 which has worked well, with Trustees receiving updates throughout the year.

Economic conditions arising from inflation, increased energy costs and rising staff costs have affected the charity throughout the year but strict cost control and a positive increase in income meant that the final deficit for 2023-4 was below the projected figure.

The Hope Centre objected to the planning development on the site of the Top Garage on Hereford Road and there has been no decision made to date. Herefordshire Council, owners of the Cedar building and land which form part of the Centre, are in the process of agreeing boundary terms and conditions with the owners. Once agreed, the freehold transfer of the Cedar Building from Herefordshire Council to The Hope Centre will proceed. Their current MAO (Multi Agency Office) at the Centre continues to be used and, in the future, will be a slightly smaller area.

The Early Years provision, Child Contact department and Community Café have all performed well over the year and are increasingly respected and well used services within the community.

The Hope Centre Community Café is an integral and very well used part of the services and provides support for members of the community to meet and socialise, including a popular Stay and Play area, and an Over-60s weekly Lunch Club.

Our Child Contact department continues to offer a much needed service to local authorities, children and families and Cafcass. With many years of successful delivery and outcomes, we are able to help children and families navigate a judicial process and support them through emotional and challenging times.

The Early Years sector underwent many changes during the last 12-18 months and has endured a lack of commitment and support both politically and financially. This has challenged many Early Years providers, especially struggling to recover from the impact of Covid. More recently new funding changes threaten the structure and delivery of viable services in the Early Years. The Hope Centre has had to make changes already and possibly more will come in the future as we seek to ensure the sustainability of our provision.

The Hope Centre as a whole is a part of the county's Talk Community Hub initiative which links community organisations for the benefit of local communities.

Unfortunately, The Hope Centre no longer offers a Children's Centre service after a tender for Children's Services in Bromyard was issued and declined, with no bids to take on the service. These services were run by Centre since its foundation over twenty years ago, however the lack of appropriate funding over a 5-year period and other changes meant the tender was not viable. The Council now offer the service run by their centralised team from Hereford.

None of the above achievements would have been possible without the support, input and effort of a great many people and partners. Firstly, on behalf of the trustees I wish to pay tribute to the inspiring vision and leadership of our CEO Sarah Eardley who, together with her team of loyal and committed senior managers and staff, continue to make The Hope Centre the well-respected and exceptional charity it is today. This is particularly impressive at a time when the work of charities is more important than ever and so many are struggling. I also want to thank my fellow Trustees for their continued regular commitment and for their conscientious work. Finally, thanks to our community and stakeholders, funders, volunteers and others who

FINANCIAL REVIEW

Income in the year was up 4%, within the overall total, income from donations and charitable activities actually declined slightly but was more than counterbalanced by a 42% growth in trading income and a near-doubling of investment income. Trading growth was largely due to an increase in room hire fees. Overall expenditure was virtually unchanged from 2023, so the significant deficit last year was reduced to only £4,348.

Investment policy

Unrestricted funds in excess of our Reserves Policy are placed in short term investment bonds to achieve the highest available return. Currently there are no available funds for long-term investment.

Reserves policy

The policy of the trustees is to maintain general unrestricted funds (excluding fixed assets held for charity use) at a level equivalent to at least 3 months expenditure. The trustees work to achieve the level of general unrestricted funds in line with the policy at all times.

Unrestricted funds declined by £24,258, taking the balance at year end to £404,182 (2023: £428,440). £165,096 of this total is represented by fixed assets, leaving free reserves of £239,086, well above the reserves target of £162,055.

Risks

A risk register is presented and reviewed by senior management and Trustees at each Board meeting and reviewed regularly.

To do this, the Trustees set a comprehensive budget each year. Management accounts are prepared each month showing performance against budget in each area of activity and Trustees review these reports at each meeting. The principal identified risk is the long term financial sustainability of the Charity.

Plans for future periods

The Hope Centre strategy ensures that future plans for the charity align with the charity's Memorandum of Articles and the operational business plans. Plans for the growth and development of services is based on evidence of community needs, as well as the data and information provided in service user feedback. Over the next 12 months there will be changes within the Early Years sector nationally that will impact providers. Our Support Services and Child Contact departments form an integral part of future services and are experiencing an increase in demand. A recent funding award made from The National Lottery Community Fund in Autumn 2024 provides additional services for the community for 3 years.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

H.O.P.E. for Children and Their Families Limited is a charitable company limited by guarantee, incorporated on 18 June 1999 and registered as a charity on 8 September 1999.

The company is established under a Memorandum of Association that established the objects and powers of the charitable company and is governed under its Articles of Association. Members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the charitable company in the event of winding up.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association, the trustees are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

The Charity provides Trustees with an induction in accordance with the Governance and Recruitment documents which follow Charity Commission guidance on roles and responsibilities of Charity Trustees. All trustees receive an induction pack.

Organisational structure

The day to day management of the charitable company is undertaken by Sarah Eardley, Chief Executive Officer. Meetings of the trustees are held 4 times a year when matters concerning the charity are discussed.

Remuneration of key management personnel is reviewed annually in accordance with policy and contractual terms and conditions.

Related parties

Some of the directors are also directors of H.O.P.E Enterprises Limited and H.O.P.E for Children and Their Families is also a director of H.O.P.E Enterprises Limited, a company which generates funds for community projects. Details of the transactions between them are noted in the accounts.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number 03791772 (England and Wales)

Registered Charity number 1077336

Registered office Hope Family Centre, Hereford Road, Bromyard, Herefordshire HR7 4QU

Trustees

Mrs S J Kelly

Ms G D Tait

Dr J Stevens

Mr A Berry

Ms A Moore

Mrs S Handley

Early Years Education Mentor (retired)

Dental Surgeon (retired)

NHS Director (retired)

Independent Examiners

Kendall Wadley LLP
Granta Lodge, 71 Graham Road, Malvern WR14 2JS

Bankers

Lloyds Bank plc
9 Corn Square, Leominster HR6 8LT

Chief Executive Officer

S Eardley

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of H.O.P.E For Children And Their Families Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other

Independent Examiners: Kendall Wadley LLP will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 25/11/2024 and signed on its behalf by:



Mrs S J Kelly - Trustee

Report of the Independent Examiner to the Trustees of H.O.P.E for Children and their Families Limited

I report to the charity trustees on my examination of the financial statements of HOPE for Children and Their Families Limited (the charity) for the year ended 31 March 2024 which are set out on pages 6 to 15.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Elizabeth Needham ACA CTA (VAT)
Kendall Wadley LLP

Granta Lodge
71 Graham Road
Malvern
Worcestershire
WR14 2JS

Signed 25/11/24

Statement of Financial Activities
for the year ended 31 March 2024
(incorporating the income and expenditure account)

		Unrestricted Funds	Restricted Funds	2024 Total Funds	2023 Total Funds (Note 12)
	Notes	£	£	£	£
Income and Endowments from					
Donations and Legacies	2	10,649	-	10,649	12,472
Charitable activities					
Support for children and their families	3	363,713	170,660	534,373	536,224
Other trading activities	4	92,906	-	92,906	65,414
Investment Income	5	5,945	-	5,945	3,693
		<u>473,213</u>	<u>170,660</u>	<u>643,873</u>	<u>617,803</u>
 Expenditure on					
Raising funds	6	20	-	20	20
Charitable activities					
Support for children and their families	7	497,452	150,749	648,201	650,294
Total		<u>497,472</u>	<u>150,749</u>	<u>648,221</u>	<u>650,314</u>
Net (Expenditure)/Income		<u>(24,259)</u>	<u>19,911</u>	<u>(4,348)</u>	<u>(32,511)</u>
 Reconciliation of Funds					
Total Funds brought forward		<u>428,440</u>	<u>367,066</u>	<u>795,506</u>	<u>828,017</u>
Total Funds carried forward		<u>404,181</u>	<u>386,977</u>	<u>791,158</u>	<u>795,506</u>

All income and expenditure has arisen from continuing activities

Balance Sheet
At 31st March 2024

		Unrestricted Funds	Restricted Funds	2024 Total Funds	2023 Total Funds
	Notes	£	£	£	£
Fixed Assets					
Tangible Assets	12	165,096	330,601	495,697	501,874
Current Assets					
Debtors	13	29,001	-	29,001	27,841
Current Asset investments		112,748	50,000	162,748	159,137
Cash at bank and in hand		124,843	6,376	131,219	129,693
		<u>266,592</u>	<u>56,376</u>	<u>322,968</u>	<u>316,671</u>
Creditors					
Amounts falling due within one year	14	(27,507)	-	(27,507)	(23,039)
Net current assets		<u>239,085</u>	<u>56,376</u>	<u>295,461</u>	<u>293,632</u>
Total Assets less current liabilities		<u>404,181</u>	<u>386,977</u>	<u>791,158</u>	<u>795,506</u>
Net Assets		<u>404,181</u>	<u>386,977</u>	<u>791,158</u>	<u>795,506</u>
Funds	15				
Unrestricted		404,181	-	404,181	428,440
Restricted		-	386,977	386,977	367,066
Total Funds		<u>404,181</u>	<u>386,977</u>	<u>791,158</u>	<u>795,506</u>

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies' subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 25/11/2024 and were signed on its behalf by:

Sarah J. Kelly

Mrs S J Kelly –Trustee
Company Registration No. 03791772

**Cash Flow Statement
for the year ended 31 March 2024**

	2024	2023
	£	£
Cashflows from Operating activities		
Net Cash used in operating activities	<u>(808)</u>	<u>(27,836)</u>
Cashflows from investing activities:		
Interest Received	<u>5,945</u>	<u>3,693</u>
Net cash provided by investing activities	<u>5,945</u>	<u>3,693</u>
Change in cash and cash equivalents in the reporting period	5,137	(24,143)
Cash and cash equivalents at the beginning of the reporting period	288,830	312,973
Cash and cash equivalents at the end of the reporting period	<u><u>293,967</u></u>	<u><u>288,830</u></u>
Reconciliation of net expenditure to net cash flow from Operating activities		
	2024	2023
	£	£
Net expenditure for the reporting period (as per the statement of financial activities)	(4,348)	(32,511)
Adjustments for:		
Depreciation charges	15,008	14,528
Asset additions	(8,831)	-
investment income	(5,945)	(3,693)
Increase in debtors	(1,160)	(8,675)
Increase in creditors	<u>4,468</u>	<u>2,515</u>
Net cash used in operating activities	<u><u>(808)</u></u>	<u><u>(27,836)</u></u>

**Notes to the Financial Statements
for the year ended 31st March 2024**

Company information

H.O.P.E for Children and Their Families Limited is a private company limited by guarantee incorporated in England and Wales (company number: 03791772) and a charity registered in England and Wales (charity number: 1077336). The address of the registered office is: The Hope Centre, Hereford Road, Bromyard, England, HR7 4QU.

1. Accounting Policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1st January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' the Companies Act 2006 and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £. The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and that there are no material uncertainties about its ability to continue. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Equipment	- 20% on cost
Furniture & fittings	- 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

**Notes to the Financial Statements
for the year ended 31st March 2024**

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the directors in furtherance of the general objectives of the charity and which have not been designated for other purposes. Designated funds comprise unrestricted funds that have been set aside by the directors for particular purposes. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors, or which have been raised by the charity for particular purposes.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**Notes to the Financial Statements
for the year ended 31st March 2024**

2. Donations and Legacies				
	2024	2024	2024	2023
	Unrestricted	Restricted	Total	
	£	£	£	£
Donations	<u>10,649</u>	<u>-</u>	<u>10,649</u>	<u>12,472</u>
3. Income from Charitable Activities				
	2024	2024	2024	2023
Activity			£	£
Grants				
Support for children and their families	122,233	170,660	292,893	313,462
Fees receivable				
Support for children and their families	<u>241,480</u>	<u>-</u>	<u>241,480</u>	<u>222,762</u>
	<u>363,713</u>	<u>170,660</u>	<u>534,373</u>	<u>536,224</u>
Government Grants				
Sure Start	28,249	-	28,249	27,692
Early Years Nursery Education Funding	85,318	-	85,318	95,078
Herefordshire Council Funding	4,638	-	4,638	3,423
Other	2,034	-	2,034	2,059
National Lottery	-	168,160	168,160	166,988
CAFCASS Support Grant	-	2,500	2,500	2,500
RIN Grant	1,994	-	1,994	722
Other Grants				
Eveson Trust	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,000</u>
	<u>122,233</u>	<u>170,660</u>	<u>292,893</u>	<u>313,462</u>
4. Other Trading Activities				
	2024	2024	2024	2023
			£	£
Café Sales	44,513	-	44,513	41,444
Other Income	<u>48,393</u>	<u>-</u>	<u>48,393</u>	<u>23,970</u>
	<u>92,906</u>	<u>-</u>	<u>92,906</u>	<u>65,414</u>
5. Investment Income				
	2024	2024	2024	2023
			£	£
Investment Income	<u>5,945</u>	<u>-</u>	<u>5,945</u>	<u>3,693</u>
6. Raising Funds				
Raising donations and legacies				
	2024	2024	2024	2023
			£	£
Fundraising costs	<u>20</u>	<u>-</u>	<u>20</u>	<u>20</u>
7. Charitable Activities costs				
		Direct Costs	Support costs (see note 8)	Totals
		£	£	£
Support for children and their families		<u>645,255</u>	<u>2,941</u>	<u>648,196</u>
31 st March 2023		<u>648,035</u>	<u>2,259</u>	<u>650,294</u>

**Notes to the Financial Statements
for the year ended 31st March 2024**

8. Support Costs

	Finance £	Governance Costs £	Totals £
Support for children and their families	581	2,360	2,941
31 st March 2023	819	1,440	2,259
Support costs included in the above are as follows			
		2024	2023
		Support for children and their families £	Support for children and their families £
Bank Charges		581	819
Over accrual for Independent examination in prior year		360	-
Independent Examiners remuneration		2,000	1,440
		<u>2,941</u>	<u>2,259</u>

9. Trustees Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

10. Staff Costs

	2024	2023
	£	£
Wages & Salaries	462,140	445,881
Social Security Costs	26,624	24,671
Pension Costs	7,822	7,752
	<u>496,586</u>	<u>478,304</u>
The average monthly number of employees during the year was as follows:		
	2024	2023
Full Time equivalent	19	18
Headcount	29	27
Remuneration of key management personnel		
	2024	2023
	£	£
Total for the year	<u>186,375</u>	<u>169,114</u>

No employees received emoluments in excess of £60,000.

Key management personal is defined as the Chief Executive Officer, Centre Admin Manager, Café Team Leader, Support and Services Manager, Early Years Manager and Contact Centre Manager.

**Notes to the Financial Statements
for the year ended 31st March 2024**

11. Comparatives for the Statement of Financial Activities

	2023 <i>Unrestricted Funds</i> £	2023 <i>Restricted Funds</i> £	2023 <i>Total Funds</i> £
Income and Endowments from			
<i>Donations and Legacies</i>	12,472	-	12,472
Charitable activities			
<i>Support for children and their families</i>	364,798	171,426	536,224
<i>Other trading activities</i>	65,414	-	65,414
<i>Investment Income</i>	3,693	-	3,693
Total	<u>446,377</u>	<u>171,426</u>	<u>617,803</u>
Expenditure on			
<i>Raising funds</i>	20	-	20
Charitable activities			
<i>Support for children and their families</i>	480,555	169,739	650,294
Total	<u>480,575</u>	<u>169,739</u>	<u>650,314</u>
Net Expenditure	<u>(34,198)</u>	<u>1,687</u>	<u>(32,511)</u>
Reconciliation of Funds			
<i>Total Funds brought forward</i>	<u>462,638</u>	<u>365,379</u>	<u>828,017</u>
<i>Total Funds carried forward</i>	<u>428,440</u>	<u>367,066</u>	<u>795,506</u>
Represented by:			
<i>Tangible fixed assets</i>	158,607	343,267	501,874
<i>Net current assets</i>	<u>269,833</u>	<u>23,799</u>	<u>293,632</u>
	<u>428,440</u>	<u>367,066</u>	<u>795,506</u>

12. Tangible Fixed Assets

	Freehold Property £	Equipment £	Furniture and Fittings £	Totals £
COST				
At 1 April 2023	705,602	78,206	17,634	801,442
Additions	-	4,325	4,506	8,831
At 31 March 2024	<u>705,602</u>	<u>82,531</u>	<u>22,140</u>	<u>810,273</u>
DEPRECIATION				
At 1 April 2023	205,381	77,858	16,329	299,568
Charge for year	12,884	783	1,341	15,008
At 31 March 2024	<u>218,265</u>	<u>78,641</u>	<u>17,670</u>	<u>314,576</u>
NET BOOK VALUE				
At 31 March 2024	<u>487,337</u>	<u>3,890</u>	<u>4,470</u>	<u>495,697</u>
At 31 March 2023	<u>500,221</u>	<u>348</u>	<u>1,305</u>	<u>501,874</u>

Included in cost or valuation of land and buildings is freehold land of £61,417 (2022 £61,417) which is not depreciated.

**Notes to the Financial Statements
for the year ended 31st March 2024**

13. Debtors: Amounts falling due within one year				
		2024	2023	
		£	£	
Trade debtors		8,074	13,548	
Other debtors		312	532	
Prepayments and accrued income		20,615	13,761	
		<u>29,001</u>	<u>27,841</u>	
14. Creditors: amounts falling due within one year				
		2,024	2023	
		£	£	
Trade Creditors		11,875	7,664	
Social security and other taxes		5,036	6,072	
Other creditors		4,896	3,278	
Accruals and deferred income		5,700	6,025	
		<u>27,507</u>	<u>23,039</u>	
15. Movement in funds				
	At 01/04/2023	Incoming Resources	Resources Expended	At 31/03/2024
Unrestricted Funds				
General Funds	<u>428,440</u>	<u>473,213</u>	<u>(497,472)</u>	<u>404,181</u>
Restricted Funds				
Grants for new building	315,927	-	(11,986)	303,941
Ground Source Heat Pump	27,340	-	(680)	26,660
CAFCASS Support Grant	2,500	2,500	(5,000)	-
National Lottery: Restoring Resilience Together	21,299	168,160	(133,083)	56,376
	<u>367,066</u>	<u>170,660</u>	<u>(150,749)</u>	<u>386,977</u>
	<u>-</u>			<u>-</u>
	<u>795,506</u>	<u>643,873</u>	<u>(648,221)</u>	<u>791,158</u>

Restricted funds are held for the following purposes

Grants for new building & Ground Source Heat pump: for construction of facilities and to meet subsequent depreciation charges.

CAFCASS: for the support of the Contact centre, providing staff and resources to assist non-resident parents maintain contact with children.

Herefordshire Council grants: for staff time and equipment to support children with identified needs in Early Years

National Lottery grants: for support to the local community

**Notes to the Financial Statements
for the year ended 31st March 2024**

Comparatives for Movement in funds

<i>Comparatives for Movement in funds</i>	<i>At 01/04/2022</i>	<i>Incoming Resources</i>	<i>Resources Expended</i>	<i>At 31/03/2023</i>
Unrestricted Funds				
<i>General Funds</i>	<u>462,638</u>	<u>446,377</u>	<u>(480,575)</u>	<u>428,440</u>
Restricted Funds				
<i>Grants for new building</i>	327,913	-	(11,986)	315,927
<i>Ground Source Heat Pump</i>	28,020	-	(680)	27,340
<i>CAFCASS Support Grant</i>	292	2,500	(292)	2,500
<i>Inclusion, Pupil Premium and Deprivation support, Herefordshire Council</i>	833	-	(833)	-
<i>National Lottery: Restoring Resilience Together</i>	8,321	156,988	(144,010)	21,299
<i>Digital resource grant</i>	-	11,938	(11,938)	-
	<u>365,379</u>	<u>171,426</u>	<u>(169,739)</u>	<u>367,066</u>
	<u>828,017</u>	<u>617,803</u>	<u>(650,314)</u>	<u>795,506</u>

16. Contingent Liabilities

The first building cost of £500,610 has been included in the accounts. This was funded by grants from SureStart and the European Union to the charitable company in partnership with Hereford County Council. The grants were paid to Hereford County Council and there is an agreement with the Council that if the charity does not provide day care and family support from the site for 50 years commencing April 2006, they will have to repay the grants. The amount repayable reduces proportionately over this 50-year period.

17. Related Party Disclosures

£245 was received in April 2018 by Hope Enterprises Ltd, which amount is owed to the charity and remains outstanding at 31st March 2024 (2023 £245).

