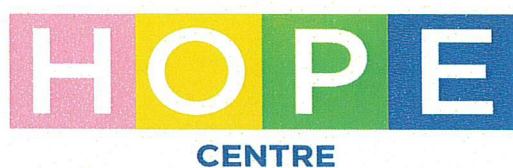


REGISTERED COMPANY NUMBER: 03791772 (England and Wales)

REGISTERED CHARITY NUMBER:1077336



Café • Child Contact • Support Services • Early Years

**Report of the Trustees and
Financial Statements for the Year Ended 31 March 2023 for**

H.O.P.E FOR CHILDREN AND THEIR FAMILIES LIMITED

**Contents of the Annual Report and Financial Statements
For the year ended 31 March 2023**

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**Report of the Trustees
(Including Directors Report)
For the year ended 31 March 2023**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This report follows the requirements of the Statement of Recommended Practice (SORP) for accounting and reporting by charities and the Trustees also confirm that they have had regard to the Charity Commission's guidance on public benefit

The Hope Centre is an incorporated charity, constituted as a limited company governed by a memorandum and articles of association. Its purposes are set out in the memorandum and include providing facilities for education and day care for children below school age, family support, childcare and parenting and activities for social inclusion and relief to those in need. During 2022-23 The Hope Centre has continued to offer a diverse range of services to meet those purposes and has also developed other partnerships relating to social inclusion and the relief of need, with the aid of a National Lottery grant for restoring resilience in the community following the COVID pandemic.

It is pleasing to report that after the disruption caused by COVID, activities have bounced back more strongly than expected with substantial increases in the number of beneficiaries of existing and new services.

We are very grateful to the National Lottery Community Fund for the substantial three-year Restoring Resilience funding which began in March 2021. The CEO's Report to the AGM will give more detail about the new and expanded services which are giving key support to a number of different community groups (older people, young people, women suffering domestic violence and general advice services) which The Hope Centre had not previously served.

During 2021-22 COVID interrupted our regular strategy review process for the development of a new three-year strategy for the period 2022-25. However, the Board adopted an Interim Strategy for 2022-23 which aimed to ensure that all these new activities contributed to The Hope Centre's objectives, and a new strategy was drawn up covering the financial years 2023-26. The Board also adopted a new quarterly meeting cycle, and this has worked well.

Our new strategy notes the challenging economic conditions arising from inflation, increased energy costs and rising staff costs. Increases in the minimum wage have had a knock-on effect on all wage levels to maintain relative wage levels and fairness across the organisation. Great efforts have been made to contain costs and there has been a positive increase in income. The final deficit for 2022-23 was half the projected figure.

The charity's response to the planning application for Top Garage next door has taken up much staff and trustee time, coupled with ongoing discussions with Herefordshire Council about their multi-area office (MAO) at the Centre, building repairs and the possibility of taking over the freehold of the building. A useful meeting was held with Paul Walker, the new Chief Executive of the Council and The Hope Centre is also part of the county's Talk Community Hub initiative and continues to provide a commissioned range of Children's Services for the county.

The core services of Early Years provision, Child Contact and the café have all recovered after the slowdown of the pandemic and are increasingly respected and well used services within the community.

During the year the Early Years department was inspected by OFSTED, the first inspection for many years and was given a good rating. The department is a well-established and much respected one with children often remaining from a very young age to when they depart for school.

**Report of the Trustees
(Including Directors Report)
For the year ended 31 March 2023**

The Child Contact department is the only local Supervised and Supported Child Contact Centre providing supervised and supported contact sessions to both families and courts. More recently the charity has been awarded its NACCC (National Association of Child Contact Centres) enhanced accreditation certification, which requires adherence to strict guidance and protocols for the safe and professional delivery of services. This year a new relationship has been developed with CANW (Child Action Northwest) under a new three-year contract via the Courts and Families Advisory Support Service (CAFCASS) after successful efforts in 2022-23 have re-established its services following COVID.

The Hope Centre Community Café is an integral and very well used part of the services and support for members of the community to meet and socialise, including young parents stay and play sessions, and older people's Lunch Club. These are in addition to a whole range of new activities which are encouraging more community use of the café. During the year the Café was inspected by Herefordshire Council and received a maximum hygiene rating.

None of the above achievements would have been possible without the support, input and effort of a great many people and partners. Firstly, on behalf of the trustees I wish to pay tribute to the inspiring vision and leadership of our CEO Sarah Eardley who together with her team of loyal and committed senior managers and staff have made The Hope Centre the well-respected and exceptional charity it is today. This is particularly impressive at a time when the work of charities is more important than ever and so many are struggling. I also want to thank my fellow trustees for their continued commitment and for their conscientious work carried out 'behind the scenes'. Thanks also to our community and stakeholders who have supported us so well over the period and to our partners in new services (Herefordshire CAB, Women's Aid and Age UK Hereford and Localities) and to our Patron, Sir Andrew McFarlane, for his ongoing support and whose comments for this report are as follows:

HOPE is at the heart of Bromyard. Like a heart, it provides essential and reliable support for the community and, like a heart, it is a source of caring and kindness to all who cross its threshold.

As Sarah Eardley's verbal report to the AGM will evidence, the past 12 months have, once again, been very busy ones at HOPE. The wide range of regular activities provide support and facilities for every age group in the local community. Limitations imposed by Covid are now a thing of the past. Alongside the full reopening of popular resources such as the Café and the Sensory Room, the centre has, once again, branched out and embarked upon new initiatives. Of these Strong Young Minds is of particular note and has the important goal of providing a meeting place for local teenagers in which they may enhance their sense of self-confidence and self-esteem in a safe well-resourced setting.

Day by day and week by week the full and varied timetable of activities and resources rolls on. Whether what is provided is a CAB session, a family coming together at the Contact Centre, a youngster enjoying the Early Years Centre, or a less than young visitor tucking in at the Wednesday Lunch Club, these and the many other activities all require planning and involvement by the HOPE staff and that of the many partner agencies. This is a big and complicated operation and Sarah is entirely right to shout out loudly in praise of her team in her report. But, as Sarah describes, it is not just what the HOPE team do that is important, it is the way that they do it. This is a cooperative endeavour in which the qualities of kindness, thoughtfulness and caring are to the fore. Such a team does not just appear, it requires mutual trust and respect between its members and it requires skilled and empathetic leadership from Sarah as CEO. If I may presume to speak on behalf of all who know of and use HOPE, I would like to close by expressing my admiration and profound thanks to Sarah and the entire HOPE team for all that they do.

**Report of the Trustees
(Including Directors Report)
For the year ended 31 March 2023**

FINANCIAL REVIEW

This year income was 12% higher than last year and all income streams showed an increase, and two sizeable donations of £5,000 and £4,000 were received from very generous stakeholders. However, there was an increase in costs of 15%, which resulted in an overall deficit of £32,512.

Investment policy

Unrestricted funds in excess of our Reserves Policy are placed in short term investment bonds to achieve the highest available return. Currently there are no available funds for long-term investment.

Reserves policy

The policy of the trustees is to maintain general unrestricted funds (excluding fixed assets held for charity use) at a level equivalent to at least 3 months expenditure. The trustees work to achieve the level of general unrestricted funds in line with the policy at all times.

Unrestricted funds declined by £34,198, taking the balance at year end to £428,440. £158,607 of this total is represented by fixed assets, leaving free reserves of £269,833, well above the reserves target of £162,600.

Risks

A risk register is presented and reviewed by senior management and Trustees at each Board meeting and reviewed regularly.

To do this, the Trustees set a comprehensive budget each year. Management accounts are prepared each month showing performance against budget in each area of activity and Trustees review these reports at each meeting. The principal identified risk is the long term financial sustainability of the Charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

H.O.P.E. for Children and Their Families Limited is a charitable company limited by guarantee, incorporated on 18 June 1999 and registered as a charity on 8 September 1999.

The company is established under a Memorandum of Association that established the objects and powers of the charitable company and is governed under its Articles of Association. Members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the charitable company in the event of winding up.

**Report of the Trustees
(Including Directors Report)
For the year ended 31 March 2023**

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association, the trustees are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

The Charity provides Trustees with an induction in accordance with the Governance and Recruitment documents which follow Charity Commission guidance on roles and responsibilities of Charity Trustees. All trustees receive an induction pack.

Organisational structure

The day to day management of the charitable company is undertaken by Sarah Eardley, Chief Executive Officer. Meetings of the trustees are held 4 times a year when matters concerning the charity are discussed.

Remuneration of key management personnel is reviewed annually in accordance with policy and contractual terms and conditions.

Related parties

Some of the directors are also directors of H.O.P.E Enterprises Limited and H.O.P.E for Children and Their Families is also a director of H.O.P.E Enterprises Limited, a company which generates funds for community projects. Details of the transactions between them are noted in the accounts.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number 03791772 (England and Wales)

Registered Charity number 1077336

Registered office Hope Family Centre, Hereford Road, Bromyard, Herefordshire HR7 4QU

Trustees

| | |
|---------------|--|
| Mrs S J Kelly | Early Years Education Mentor (retired) |
| Ms G D Tait | Dental Surgeon (retired) |
| Dr J Stevens | NHS Director (retired) |
| Mr A Berry | |
| Ms A Moore | |
| Mrs S Handley | Appointed 19/10/2022 |

Independent Examiners

Kendall Wadley LLP
Granta Lodge, 71 Graham Road, Malvern WR14 2JS

Bankers

Lloyds Bank plc
9 Corn Square, Leominster HR6 8LT

**Report of the Trustees
(Including Directors Report)
For the year ended 31 March 2023**

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of H.O.P.E For Children And Their Families Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiners: Kendall Wadley LLP will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 1st November 2023 and signed on its behalf by:

Sarah J. Kelly

Mrs S J Kelly - Trustee

Report of the Independent Examiner to the Trustees of H.O.P.E for Children and their Families Limited

I report to the charity trustees on my examination of the financial statements of HOPE for Children and Their Families Limited (the charity) for the year ended 31 March 2023 which are set out on pages 8-17.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

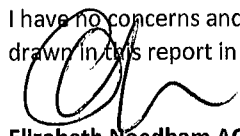
Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Elizabeth Needham ACA CTA (VAT)
Kendall Wadley LLP

Granta Lodge
71 Graham Road
Malvern
Worcestershire
WR14 2JS

Statement of Financial Activities
for the year ended 31 March 2023
(incorporating the income and expenditure account)

| | | Unrestricted Funds | Restricted Funds | 2023 Total Funds | 2022 Total Funds (Note 12) |
|---|-------|-----------------------|---------------------|---------------------|----------------------------------|
| | Notes | £ | £ | £ | £ |
| Income and Endowments from | | | | | |
| Donations and Legacies | 2 | 12,472 | - | 12,472 | 3,282 |
| Charitable activities | | | | | |
| Support for children and their families | 3 | 364,798 | 171,426 | 536,224 | 493,123 |
| Other trading activities | 4 | 65,414 | - | 65,414 | 50,469 |
| Investment Income | 5 | 3,693 | - | 3,693 | 2,706 |
| | | <u>446,377</u> | <u>171,426</u> | <u>617,803</u> | <u>549,580</u> |
| Expenditure on | | | | | |
| Raising funds | 6 | 20 | - | 20 | 1,914 |
| Charitable activities | | | | | |
| Support for children and their families | 7 | 480,555 | 169,739 | 650,294 | 563,156 |
| Total | | <u>480,575</u> | <u>169,739</u> | <u>650,314</u> | <u>565,070</u> |
| Net Income/(Expenditure) | | <u>(34,198)</u> | <u>1,687</u> | <u>(32,511)</u> | <u>(15,490)</u> |
| Reconciliation of Funds | | | | | |
| Total Funds brought forward | | <u>462,638</u> | <u>365,379</u> | <u>828,017</u> | <u>843,507</u> |
| Total Funds carried forward | | <u>428,440</u> | <u>367,066</u> | <u>795,506</u> | <u>828,017</u> |

Continuing Operations

All income and expenditure has arisen from continuing activities

Balance Sheet
At 31st March 2023

| | | | | 2023 | 2022 |
|--|-------|--------------------|------------------|----------------|----------------|
| | | Unrestricted Funds | Restricted Funds | Total Funds | Total Funds |
| | Notes | £ | £ | £ | £ |
| Fixed Assets | | | | | |
| Tangible Assets | 13 | 158,607 | 343,267 | 501,874 | 516,402 |
| Current Assets | | | | | |
| Debtors | 14 | 27,841 | - | 27,841 | 19,166 |
| Current Asset investments | | 159,137 | - | 159,137 | 157,208 |
| Cash at bank and in hand | | 105,894 | 23,799 | 129,693 | 155,766 |
| | | <u>292,872</u> | <u>23,799</u> | <u>316,671</u> | <u>332,140</u> |
| Creditors | | | | | |
| Amounts falling due within one year | 15 | (23,039) | - | (23,039) | (20,524) |
| Net current assets | | <u>269,833</u> | <u>23,799</u> | <u>293,632</u> | <u>311,616</u> |
| Total Assets less current liabilities | | <u>428,440</u> | <u>367,066</u> | <u>795,506</u> | <u>828,018</u> |
| Net Assets | | <u>428,440</u> | <u>367,066</u> | <u>795,506</u> | <u>828,018</u> |
| Funds | 16 | | | | |
| Unrestricted | | 428,440 | - | 428,440 | 462,638 |
| Restricted | | - | 367,066 | 367,066 | 365,379 |
| Total Funds | | <u>428,440</u> | <u>367,066</u> | <u>795,506</u> | <u>828,017</u> |

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the Board of Trustees on 1st November 2023 and were signed on its behalf by:

Sarah J. Kelly

Mrs S J Kelly –Trustee

Company Registration No. 03791772

**Cash Flow Statement
for the year ended 31 March 2023**

| | 2023 | 2022 |
|---|------------------------|-----------------------|
| | £ | £ |
| Cashflows from Operating activities | | |
| Cash absorbed by operations | <u>(27,836)</u> | <u>3,225</u> |
| Net Cash used in operating activities | <u>(27,836)</u> | <u>3,225</u> |
| Cashflows from investing activities: | | |
| Purchase of tangible fixed assets | - | - |
| Interest Received | <u>3,693</u> | <u>3,037</u> |
| Net cash (provided by) used in investing activities | <u>3,693</u> | <u>3,037</u> |
| Change in cash and cash equivalents in the reporting period | (24,143) | 6,262 |
| Cash and cash equivalents at the beginning of the reporting period | 312,973 | 306,711 |
| Cash and cash equivalents at the end of the reporting period | <u><u>288,830</u></u> | <u><u>312,973</u></u> |
| Reconciliation of net expenditure to net cash flow from Operating activities | | |
| | 2023 | 2022 |
| | £ | £ |
| Net expenditure for the reporting period (as per the statement of financial activities) | (32,511) | (15,490) |
| Adjustments for: | | |
| Depreciation charges | 14,528 | 14,527 |
| Investment income recognised in surplus | (3,693) | (2,706) |
| (Increase)/decrease in debtors | (8,675) | 5,805 |
| (Decrease)/increase in creditors | 2,515 | 1,089 |
| Net cash provided by (used in) operating activities | <u><u>(27,836)</u></u> | <u><u>3,225</u></u> |

**Notes to the Financial Statements
for the year ended 31st March 2023**

1. Accounting Policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1st January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

| | |
|----------------------|---------------|
| Freehold property | - 2% on cost |
| Equipment | - 20% on cost |
| Furniture & fittings | - 20% on cost |

Taxation

The charity is exempt from corporation tax on its charitable activities.

**Notes to the Financial Statements
for the year ended 31st March 2023**

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the directors in furtherance of the general objectives of the charity and which have not been designated for other purposes. Designated funds comprise unrestricted funds that have been set aside by the directors for particular purposes. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors, or which have been raised by the charity for particular purposes.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction. Financial liabilities classified as payable within one year are not amortised.

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**Notes to the Financial Statements
for the year ended 31st March 2023**

| 2. Donations and Legacies | | | | |
|---|---|-------------------------|------------------------------------|----------------|
| | 2023 Unrestricted £ | 2023 Restricted £ | 2023 Total £ | 2022 £ |
| Donations | <u>12,472</u> | <u>-</u> | <u>12,472</u> | <u>3,282</u> |
| | | | | |
| 3. Income from Charitable Activities | | | | |
| | Activity | | 2023 £ | 2022 £ |
| Grants | Support for children and their families | 142,036 | 171,426 | 313,462 |
| Fees receivable | Support for children and their families | <u>222,762</u> | <u>-</u> | <u>222,762</u> |
| | | <u>364,798</u> | <u>171,426</u> | <u>536,224</u> |
| | | | | |
| 4. Other Trading Activities | | | | |
| | | | 2023 £ | 2022 £ |
| Café Sales | | 41,444 | - | 41,444 |
| Other Income | | <u>23,970</u> | <u>-</u> | <u>23,970</u> |
| | | <u>65,414</u> | <u>-</u> | <u>65,414</u> |
| | | | | |
| 5. Investment Income | | | | |
| | | | 2023 £ | 2022 £ |
| Investment Income | | <u>3,693</u> | <u>-</u> | <u>3,693</u> |
| | | | | |
| 6. Raising Funds | | | | |
| Raising donations and legacies | | | | |
| | | | 2023 £ | 2022 £ |
| Fundraising costs | | <u>20</u> | <u>-</u> | <u>20</u> |
| | | | | |
| 7. Charitable Activities costs | | | | |
| | | Direct Costs £ | Support costs (see note 8) £ | Totals £ |
| Support for children and their families | | <u>648,035</u> | <u>2,259</u> | <u>650,294</u> |
| | | <u>560,817</u> | <u>2,337</u> | <u>563,154</u> |
| 31 st March 2022 | | | | |

**Notes to the Financial Statements
for the year ended 31st March 2023**

8. Support Costs

| | Finance £ | Governance Costs £ | Totals £ |
|---|--------------|--------------------------|-------------|
| Support for children and their families | 819 | 1,440 | 2,259 |
| 31 st March 2022 | 903 | 1,434 | 2,337 |

Support costs included in the above are as follows

| | 2023 | 2022 |
|--|--|--|
| | Support for children and their families £ | Support for children and their families £ |
| Bank Charges | 819 | 903 |
| over accrual for independent examination in prior year | - | (6) |
| Independent Examiners remuneration | 1,440 | 1,440 |
| | 2,259 | 2,337 |

9. Net Expenditure

Net expenditure is stated after charging/(crediting):

| | 2023 | 2022 |
|------------------------------------|--------|--------|
| | £ | £ |
| Independent Examiners remuneration | 1,440 | 1,434 |
| Depreciation | 14,528 | 14,527 |

10. Trustees Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022

11. Staff Costs

| | 2023 | 2022 |
|-----------------------|---------|---------|
| | £ | £ |
| Wages & Salaries | 445,881 | 410,222 |
| Social Security Costs | 24,671 | 20,950 |
| Pension Costs | 7,752 | 7,130 |
| | 478,304 | 438,302 |

The average monthly number of employees during the year was as follows:

| | 2023 | 2022 |
|----------------------|------|------|
| | 18 | 18 |
| Full Time equivalent | 18 | 18 |
| Headcount | 27 | 29 |

Remuneration of key management personnel

| | 2023 | 2022 |
|--------------------|---------|---------|
| | £ | £ |
| Total for the year | 169,114 | 163,172 |

No employees received emoluments in excess of £60,000.

**Notes to the Financial Statements
for the year ended 31st March 2023**

12. Comparatives for the Statement of Financial Activities

| | 2022 Unrestricted Funds £ | 2022 Restricted Funds £ | 2022 Total Funds £ |
|---|------------------------------------|----------------------------------|--------------------------|
| Income and Endowments from | | | |
| Donations and Legacies | 3,282 | - | 3,282 |
| Charitable activities | | | |
| Support for children and their families | 322,995 | 170,128 | 493,123 |
| Other trading activities | 50,469 | - | 50,469 |
| Investment Income | 2,706 | - | 2,706 |
| Total | <u>379,452</u> | <u>170,128</u> | <u>549,580</u> |
| Expenditure on | | | |
| Raising funds | 858 | 1,056 | 1,914 |
| Charitable activities | | | |
| Support for children and their families | 391,126 | 172,030 | 563,156 |
| Total | <u>391,984</u> | <u>173,086</u> | <u>565,070</u> |
| Net Expenditure | (12,532) | (2,958) | (15,490) |
| Reconciliation of Funds | | | |
| Total Funds brought forward | 475,170 | 368,337 | 843,507 |
| Total Funds carried forward | <u>462,638</u> | <u>365,379</u> | <u>828,017</u> |
| Represented by: | | | |
| Tangible fixed assets | 160,467 | 355,935 | 516,402 |
| Net current assets | 302,171 | 9,444 | 311,615 |
| | <u>462,638</u> | <u>365,379</u> | <u>828,017</u> |

13. Tangible Fixed Assets

| | Freehold Property £ | Equipment £ | Furniture and Fittings £ | Totals £ |
|-----------------------|---------------------------|----------------|--------------------------------|----------------|
| COST | | | | |
| At 1 April 2022 | 705,802 | 78,206 | 17,634 | 801,442 |
| Additions | - | - | - | - |
| At 31 March 2023 | <u>705,802</u> | <u>78,206</u> | <u>17,634</u> | <u>801,442</u> |
| DEPRECIATION | | | | |
| At 1 April 2022 | 192,497 | 77,258 | 15,285 | 285,040 |
| Charge for year | 12,884 | 600 | 1,044 | 14,528 |
| At 31 March 2023 | <u>205,381</u> | <u>77,858</u> | <u>16,329</u> | <u>299,568</u> |
| NET BOOK VALUE | | | | |
| At 31 March 2023 | <u>500,221</u> | <u>348</u> | <u>1,305</u> | <u>501,874</u> |
| At 31 March 2022 | <u>513,105</u> | <u>948</u> | <u>2,349</u> | <u>516,402</u> |

Included in cost or valuation of land and buildings is freehold land of £61,417 (2022 £61,417) which is not depreciated.

**Notes to the Financial Statements
for the year ended 31st March 2023**

14. Debtors: Amounts falling due within one year

| | 2023 | 2022 |
|--------------------------------|---------------|---------------|
| | £ | £ |
| Trade debtors | 13,548 | 1,270 |
| Other debtors | 532 | 897 |
| Prepayments and accrued income | 13,761 | 16,999 |
| | <u>27,841</u> | <u>19,166</u> |

15. Creditors: amounts falling due within one year

| | 2023 | 2022 |
|---------------------------------|---------------|---------------|
| | £ | £ |
| Trade Creditors | 7,664 | 6,623 |
| Social security and other taxes | 6,072 | 6,723 |
| Other creditors | 3,278 | 3,548 |
| Accruals and deferred income | 6,025 | 3,630 |
| | <u>23,039</u> | <u>20,524</u> |

16. Movement in funds

| | At 01/04/2022 | Incoming Resources | Resources Expended | At 31/03/2023 |
|---|----------------|-----------------------|-----------------------|----------------|
| Unrestricted Funds | | | | |
| General Funds | <u>462,638</u> | <u>446,377</u> | <u>(480,575)</u> | <u>428,440</u> |
| Restricted Funds | | | | |
| Grants for new building | 327,913 | - | (11,986) | 315,927 |
| Ground Source Heat Pump | 28,020 | - | (680) | 27,340 |
| CAFCASS Support Grant | 292 | 2,500 | (292) | 2,500 |
| Inclusion, Pupil Premium and Deprivation support, Herefordshire Council | 833 | - | (833) | - |
| National Lottery: Restoring Resilience Together | 8,321 | 156,988 | (144,010) | 21,299 |
| Digital resource grant | - | 11,938 | (11,938) | - |
| | <u>365,379</u> | <u>171,426</u> | <u>(169,739)</u> | <u>367,066</u> |
| | - | | | - |
| | <u>828,017</u> | <u>617,803</u> | <u>(650,314)</u> | <u>795,506</u> |

Restricted funds are held for the following purposes

Grants for new building & Ground Source Heat pump: for construction of facilities and to meet subsequent depreciation charges.

CAFCASS: for the support of the Contact centre, providing staff and resources to assist non-resident parents maintain contact with children.

Herefordshire Council grants: for staff time and equipment to support children with identified needs in Early Years

National Lottery grants: for support to the local community

Digital resource grant: grants to fund the purchase of equipment

**Notes to the Financial Statements
for the year ended 31st March 2023**

Comparatives for Movement in funds

| Comparatives for Movement in funds | At 01/04/2021 | Incoming Resources | Resources Expended | At 31/03/2022 |
|---|----------------|-----------------------|-----------------------|----------------|
| <i>Unrestricted Funds</i> | | | | |
| General Funds | <u>475,170</u> | <u>379,452</u> | <u>(391,984)</u> | <u>462,638</u> |
| <i>Restricted Funds</i> | | | | |
| Grants for new building | 338,901 | | (10,988) | 327,913 |
| Ground Source Heat Pump | 28,700 | | (680) | 28,020 |
| CAFCASS Support Grant | | 2,500 | (2,208) | 292 |
| Inclusion, Pupil Premium and Deprivation support, Herefordshire Council | 719 | 1,634 | (1,520) | 833 |
| National Lottery: Community Hub | | | | - |
| National Lottery: Restoring Resilience Together | - | 165,236 | (156,915) | 8,321 |
| G Simmons | 17 | | (17) | - |
| Talk Community | | 758 | (758) | - |
| | <u>368,337</u> | <u>170,128</u> | <u>(173,086)</u> | <u>365,379</u> |
| | <u>843,507</u> | <u>549,580</u> | <u>(565,070)</u> | <u>828,017</u> |

17. Contingent Liabilities

The first building cost of £500,610 has been included in the accounts. This was funded by grants from SureStart and the European Union to the charitable company in partnership with Hereford County Council. The grants were paid to Hereford County Council and there is an agreement with the Council that if the charity does not provide day care and family support from the site for 50 years commencing April 2006, they will have to repay the grants. The amount repayable reduces proportionately over this 50-year period.

18. Related Party Disclosures

£245 was received in April 2018 by Hope Enterprises Ltd, which amount is owed to the charity and remains outstanding at 31st March 2023 (2022 £245).