

REGISTERED COMPANY NUMBER: 03791772 (England and Wales)
REGISTERED CHARITY NUMBER: 1077336



Café • Child Contact • Support Services • Early Years

**Report of the Trustees and
Financial Statements for the Year Ended 31 March 2022 for**

H.O.P.E FOR CHILDREN AND THEIR FAMILIES LIMITED

H.O.P.E. for Children and Their Families Limited

**Contents of the Annual Report and Financial Statements
For the year ended 31 March 2022**

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**Report of the Trustees
(Including Directors Report)
For the year ended 31 March 2022**

ACHIEVEMENT AND PERFORMANCE,

Charitable activities

This report follows the requirements of the Statement of Recommended Practice (SORP) for accounting and reporting by charities and the Trustees also confirm that they have had regard to the Charity Commission's guidance on public benefit.

HOPE is an incorporated charity, constituted as a limited company governed by a memorandum and articles of association. The purposes of HOPE are set out in the memorandum and include providing facilities for education and day care for children below school age, family support, childcare and parenting and activities for social inclusion and relief to those in need. During 2021-22 HOPE has continued to offer a diverse range of services to meet those purposes and has also developed other partnerships relating to social inclusion and the relief of need, with the aid of a National Lottery grant for restoring resilience in the community following the COVID pandemic.

Last year's Trustee Report was written following a whole year of Covid in the UK and several lockdowns. It raised themes which appear again in this year's Report, including the exceptional effort by the CEO and staff to keep existing services going and to protect HOPE's finances. The Trustees wish to register their sincere thanks to the Chief Executive and Management Team and to all staff and volunteers for their enormous efforts to keep HOPE afloat during this crisis.

At the end of the period (March 2021) HOPE was awarded substantial three-year funding from the National Lottery Community Fund to provide and develop community support services. In the first year of the project, a total of 371 referrals were made and nearly 900 people benefitted from help at the Centre or at home. As part of the charity's strategy, the Restoring Resilience project aims include the future development of new partnerships with organisations like Women's Aid and Age UK and the provision of onsite specialist advisers.

It also includes the continuation of an existing collaboration with Citizens Advice and access to this support helped nearly 200 people to make a total overall financial gain of £78,720 while writing off £51,538 of debt. With rising energy costs and inflation at a 40 year high, this service remains an essential part of the charity's future strategy for 2022-23.

The Early Years department had to close briefly during the first lockdown and it re-opened with Covid secure working in June 2021. The management team and practitioners had to make many adjustments throughout the year and have continued to provide essential education and support for the children who attend. The sector has recently seen a rise in the number of children with developmental delays attributed to the impact of Covid. The charity is fortunate to have excellent relationships with health visitors, midwives and other professionals to ensure appropriate support is offered at the earliest opportunity if needed.

The charity retained the contract, as part of Herefordshire Council's Early Help offer, as Bromyard Children's Centre delivering support to households with children under 5. Overcoming the prolonged uncertainties over contract renewal, the Manager and their team have maintained their excellent reputation with professionals and partners in the County. The charity has been involved in the strategic work being undertaken by Herefordshire Council as part of their Improvement Plan for Children's Services throughout the year.

**Report of the Trustees
(Including Directors Report)
For the year ended 31 March 2022**

The Child Contact department at HOPE is the only local Supervised Contact Centre providing supervised and supported contact sessions to both families and courts under its three-year contract with the Courts and Families Advisory Support Service (CAFCASS). The charity is well respected for this work and this has continued in spite of the disruption of Covid. Under new management, the dedicated staff team have welcomed children and families both virtually and in person when permitted and has a new three-year Cafcass contract which will run until 2024.

The HOPE Community Café is an integral part of the services and support for members of the community to meet and socialise. The café continues to recover slowly from lockdown, providing innovative events and activities, such as Kids in the Kitchen and the very popular Over 60s Lunch Club. HOPE has continued to refer people to the foodbank and to provide volunteers to deliver food parcels

Management and oversight at HOPE is undertaken by the managers under the leadership of the CEO and overseen by the Trustees. Following the disruptions caused by lockdown, new management processes have been developed and financial reporting and forecasting has been improved. The Trustees have been fully involved in the development of new services and the oversight of existing services and activities. The planned recruitment of new trustees which had to be suspended during Covid has resumed and two new trustees were appointed during the year. The Trustees remain committed to extending the diversity and effectiveness of the Board by further recruitment, as well as offering training and development opportunities to current Trustees

As always, we are grateful to all our stakeholders and supporters who contribute to the charity and of course to our patron, Sir Andrew McFarlane, for his continuing support and whose contribution to this report is as follows:

"In my contribution to this report last year I observed that the resilience and determination of the staff team at HOPE during the first year of Covid made it more than evident that the trio of core values at the centre of all that HOPE does, Respect, Passion and Partnership, were as prominent as ever. As we now look back on the 2nd Covid year, that observation endures. HOPE's partnership with the Citizen's Advice Bureau has been consolidated and expanded. A new venture with Age UK Hereford and Localities, that sees them at the HOPE Centre weekly offering support and guidance to those over 50, supplements the Wednesday lunch club for the over 60s and the Afternoon Clubs and Afternoon Tea sessions. A more recent (and from my perspective most valuable) partnership with Women's Aid will offer discrete on-site support for victims of domestic abuse.

More generally, HOPE's work in aiding those in need remains as critical as ever. Reduced funding and lack of access to services are two of the things that prevent people getting help. HOPE is there to jump in and take time to be the local friend that can get access to the things people need. The Centre has seen a growth in the number of those experiencing mental health difficulties and increasing numbers of people who do not have the appropriate support in place. Very often HOPE staff become the ones who can be there until specialist care may take over. Sadly, the current economic challenges are likely to increase the call on HOPE's services. The experience of the past is that the staff, volunteers and trustees who are at the heart of all that HOPE does, and who continue to be so ably led by Sarah Eardley, will rise to these changing calls for help with flexibility, care and commitment as they have always done".

**Report of the Trustees
(Including Directors Report)
For the year ended 31 March 2022**

FINANCIAL REVIEW

Income for the year increased by over 12%, however costs also increased by 19%, leading to a small deficit. Fees receivable for services were up over 100% on the prior year while grants receivable declined by 17%, both results being as expected as activities returned to normal following the pandemic restrictions of the previous year.

Investment policy

Unrestricted funds in excess of our Reserves Policy are placed in short term investment bonds to achieve the highest available return. Currently there are no available funds for long-term investment.

Reserves policy

The policy of the trustees is to maintain general unrestricted funds (excluding fixed assets held for charity use) at a level equivalent to at least 3 months expenditure. The trustees work to achieve the level of general unrestricted funds in line with the policy at all times.

Unrestricted funds declined by £12,532, taking the balance at year end to £462,638. £160,467 of this total is represented by fixed assets, leaving free reserves of £302,171, well above the reserves target of £150,000. It is the Trustees' hope that these prudent reserves will allow the charity to recover from the impact of the COVID 19 pandemic and to continue providing the best services to our local community

Risks

A risk register is presented and reviewed by senior management and Trustees at each Board meeting and reviewed regularly.

To do this, the Trustees set a comprehensive budget each year. Management accounts are prepared each month showing performance against budget in each area of activity and Trustees review these reports at each meeting. The principal identified risk is the long term financial sustainability of the Charity.

**Report of the Trustees
(Including Directors Report)
For the year ended 31 March 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

H.O.P.E. for Children and Their Families Limited is a charitable company limited by guarantee, incorporated on 18 June 1999 and registered as a charity on 8 September 1999.

The company is established under a Memorandum of Association that established the objects and powers of the charitable company and is governed under its Articles of Association. Members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the charitable company in the event of winding up.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association, the trustees are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

The Charity provides Trustees with an induction in accordance with the Governance and Recruitment documents which follow Charity Commission guidance on roles and responsibilities of Charity Trustees. All trustees receive an induction pack.

Organisational structure

The day to day management of the charitable company is undertaken by Sarah Eardley, Chief Executive Officer. Meetings of the trustees are held 4 times a year when matters concerning the charity are discussed.

Remuneration of key management personnel is reviewed annually in accordance with policy and contractual terms and conditions.

Related parties

Some of the directors are also directors of H.O.P.E Enterprises Limited and H.O.P.E for Children and Their Families is also a director of H.O.P.E Enterprises Limited, a company which generates funds for community projects. Details of the transactions between them are noted in the accounts.

**Report of the Trustees
(Including Directors Report)
For the year ended 31 March 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number 03791772 (England and Wales)

Registered Charity number 1077336

Registered office Hope Family Centre, Hereford Road, Bromyard, Herefordshire HR7 4QU

Trustees

Mrs S J Kelly

Ms G D Tait

Dr J Stevens

Ms J Falconer

Ms S Bodell

Mr A Berry

Ms A Moore

Early Years Education Mentor (retired)

Dental Surgeon (retired)

NHS Director (retired)

Resigned 16/11/2021

Resigned 04/05/2021

Appointed 17/11/2021

Appointed 17/11/2021

Independent Examiners

Kendall Wadley LLP

Granta Lodge, 71 Graham Road, Malvern WR14 2JS

Bankers

Lloyds Bank plc

9 Corn Street, Leominster HR6 8LT

**Report of the Trustees
(Including Directors Report)
For the year ended 31 March 2022**

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of H.O.P.E For Children And Their Families Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

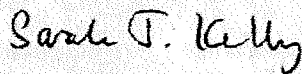
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiners: Kendall Wadley LLP will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 19th October 2022 and signed on its behalf by:



Mrs S J Kelly - Trustee

Report of the Independent Examiner to the Trustees of H.O.P.E for Children and their Families Limited

I report to the charity trustees on my examination of the financial statements of HOPE for Children and Their Families Limited (the charity) for the year ended 31 March 2022 which are set out on pages 8 to 17.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

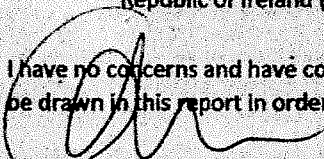
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Elizabeth Needham ACA CTA (VAT)
Kendall Wadley LLP

Granta Lodge
71 Graham Road
Malvern
Worcestershire
WR14 2JS

24th October 2022

**Statement of Financial Activities
for the year ended 31 March 2022
(incorporating the income and expenditure account)**

		Unrestricted Funds	Restricted Funds	2022 Total Funds	2021 Total Funds
	Notes	£	£	£	£
Income and Endowments from					
Donations and Legacies	2	3,282	-	3,282	3,171
Charitable activities					
Support for children and their families	3	322,995	170,128	493,123	453,618
Other trading activities	4	50,469	-	50,469	29,487
Investment Income	5	2,706	-	2,706	2,833
		<u>379,452</u>	<u>170,128</u>	<u>549,580</u>	<u>489,109</u>
Expenditure on					
Raising funds	6	858	1,056	1,914	-
Charitable activities					
Support for children and their families	7	391,126	172,030	563,156	476,148
Total		<u>391,984</u>	<u>173,086</u>	<u>565,070</u>	<u>476,148</u>
Net Income/(Expenditure)		<u>(12,532)</u>	<u>(2,958)</u>	<u>(15,490)</u>	<u>12,961</u>
Reconciliation of Funds					
Total Funds brought forward		<u>475,170</u>	<u>368,337</u>	<u>843,507</u>	<u>830,546</u>
Total Funds carried forward		<u>462,638</u>	<u>365,379</u>	<u>828,017</u>	<u>843,507</u>

Continuing Operations

All income and expenditure has arisen from continuing activities

H.O.P.E. for Children and Their Families Limited

**Balance Sheet
At 31st March 2022**

	Notes	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Fixed Assets					
Tangible Assets	13	160,467	355,935	516,402	530,929
Current Assets					
Debtors	14	19,166	-	19,166	25,303
Current Asset investments		157,208	-	157,208	155,651
Cash at bank and in hand		146,309	9,457	155,766	151,059
		<u>322,683</u>	<u>9,457</u>	<u>332,140</u>	<u>332,013</u>
Creditors					
Amounts falling due within one year	15	(20,512)	(12)	(20,524)	(19,435)
Net current assets		<u>302,171</u>	<u>9,445</u>	<u>311,616</u>	<u>312,578</u>
Total Assets less current liabilities		<u>462,638</u>	<u>365,380</u>	<u>828,018</u>	<u>843,507</u>
Net Assets		<u>462,638</u>	<u>365,380</u>	<u>828,018</u>	<u>843,507</u>
Funds	16				
Unrestricted		462,638	-	462,638	475,170
Restricted		-	365,379	365,379	368,337
Total Funds		<u>462,638</u>	<u>365,379</u>	<u>828,017</u>	<u>843,507</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2020. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the Board of Trustees on 19th October and were signed on its behalf by:

Sarah J. Kelly

Mrs S J Kelly - Trustee

Company Registration No. 03791772

**Cash Flow Statement
for the year ended 31 March 2022**

	2022	2021
	£	£
Cashflows from Operating activities		
Cash absorbed by operations	<u>3,225</u>	<u>28,541</u>
Net Cash used in operating activities	<u>3,225</u>	<u>28,541</u>
Cashflows from investing activities:		
Purchase of tangible fixed assets	-	-
Interest Received	<u>3,037</u>	<u>3,836</u>
Net cash (provided by) used in investing activities	<u>3,037</u>	<u>3,836</u>
Change in cash and cash equivalents in the reporting period	6,262	32,377
Cash and cash equivalents at the beginning of the reporting period	306,711	274,334
Cash and cash equivalents at the end of the reporting period	<u><u>312,973</u></u>	<u><u>306,711</u></u>
Reconciliation of net expenditure to net cash flow from Operating activities		
	2,021	2021
	£	£
Net expenditure for the reporting period (as per the statement of financial activities)	(15,490)	12,961
Adjustments for:		
Depreciation charges	14,527	16,859
Investment income recognised in surplus	(2,706)	(2,833)
(Increase)/decrease in debtors	5,805	(4,413)
(Decrease)/increase in creditors	<u>1,089</u>	<u>5,967</u>
Net cash provided by (used in) operating activities	<u><u>3,225</u></u>	<u><u>28,541</u></u>

**Notes to the Financial Statements
for the year ended 31st March 2022**

1. Accounting Policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1st January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 2% on cost
Equipment	- 20% on cost
Furniture & fittings	- 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

**Notes to the Financial Statements
for the year ended 31st March 2022**

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the directors in furtherance of the general objectives of the charity and which have not been designated for other purposes. Designated funds comprise unrestricted funds that have been set aside by the directors for particular purposes. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors, or which have been raised by the charity for particular purposes.

Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction. Financial liabilities classified as payable within one year are not amortised.

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**Notes to the Financial Statements
for the year ended 31st March 2022**

2. Donations and Legacies				
	2022	2022	2022	2021
	Unrestricted	Restricted	Total	
	£	£	£	£
Donations	<u>3,282</u>	<u>-</u>	<u>3,282</u>	<u>3,171</u>
3. Income from Charitable Activities				
	Activity		2022	2021
			£	£
Grants	Support for children and their families	125,602	170,128	295,730
				356,139
Fees receivable	Support for children and their families	197,392	-	197,392
				97,479
		<u>322,995</u>	<u>170,127</u>	<u>493,122</u>
				<u>453,618</u>
4. Other Trading Activities				
			2022	2021
			£	£
Café Sales		27,778	-	27,778
				5,083
Other Income		22,692	-	22,692
				24,404
		<u>50,469</u>	<u>-</u>	<u>50,469</u>
				<u>29,487</u>
5. Investment Income				
			2022	2021
			£	£
Investment income		2,706	-	2,706
				2,833
6. Raising Funds				
Raising donations and legacies				
			2022	2021
			£	£
Fundraising costs		858	1,058	1,914
				-
7. Charitable Activities costs				
		Direct Costs	Support costs (see note 8)	Totals
		£	£	£
Support for children and their families		<u>560,817</u>	<u>2,337</u>	<u>563,154</u>
31 st March 2021		<u>474,240</u>	<u>1,908</u>	<u>476,148</u>

**Notes to the Financial Statements
for the year ended 31st March 2022**

8. Support Costs

	Finance	Governance Costs	Totals
	£	£	£
Support for children and their families	903	1,434	2,337
31 st March 2021	588	1,320	1,908

Support costs included in the above are as follows

	2022	2021
	Support for children and their families £	Support for children and their families £
Bank Charges	903	588
over accrual for audit in prior year	(6)	(60)
Independent Examiners remuneration	1,440	1,380
	<u>2,337</u>	<u>1,908</u>

9. Net Expenditure

Net expenditure is stated after charging/(crediting):

	2022	2021
	£	£
Independent Examiners remuneration	1,434	1,320
Depreciation	<u>14,527</u>	<u>16,859</u>

10. Trustees Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020

11. Staff Costs

	2022	2021
	£	£
Wages & Salaries	410,222	357,572
Social Security Costs	20,950	11,176
Pension Costs	7,130	5,836
	<u>438,302</u>	<u>374,584</u>

The average monthly number of employees during the year was as follows:

	2022	2021
	Full Time equivalent	Full Time equivalent
Headcount	18	18
	<u>29</u>	<u>29</u>

Remuneration of key management personnel

	2022	2021
	£	£
Total for the year	<u>163,172</u>	<u>132,519</u>

No employees received emoluments in excess of £60,000.

**Notes to the Financial Statements
for the year ended 31st March 2022**

12. Comparatives for the Statement of Financial Activities

	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £
<i>Income and Endowments from</i>			
<i>Donations and Legacies</i>	2,871	300	3,171
<i>Charitable activities</i>			
<i>Support for children and their families</i>	310,288	143,330	453,618
<i>Other trading activities</i>	29,487		29,487
<i>Investment income</i>	2,833		2,833
Total	345,479	143,630	489,109
<i>Expenditure on</i>			
<i>Raising funds</i>			
<i>Charitable activities</i>			
<i>Support for children and their families</i>	308,509	167,639	476,148
Total	308,509	167,639	476,148
Net Expenditure	36,970	(24,009)	12,961
<i>Reconciliation of Funds</i>			
<i>Total Funds brought forward</i>	438,200	392,346	830,546
<i>Total Funds carried forward</i>	475,170	368,337	843,507
<i>Represented by:</i>			
<i>Tangible fixed assets</i>	163,327	367,602	530,929
<i>Net current assets</i>	311,843	735	312,578
	475,170	368,337	843,507

13. Tangible Fixed Assets

	Freehold Property £	Equipment £	Furniture and Fittings £	Totals £
COST				
At 1 April 2021	705,602	78,206	17,634	801,442
Additions				
At 31 March 2022	705,602	78,206	17,634	801,442
DEPRECIATION				
At 1 April 2021	179,613	76,659	14,241	270,513
Charge for year	12,884	599	1,044	14,527
At 31 March 2022	192,497	77,258	15,285	285,040
NET BOOK VALUE				
At 31 March 2022	513,105	948	2,349	516,402
At 31 March 2021	525,989	1,547	3,393	530,929

Included in cost or valuation of land and buildings is freehold land of £61,417 (2021 £61,417) which is not depreciated.

**Notes to the Financial Statements
for the year ended 31st March 2022**

14. Debtors: Amounts falling due within one year

	2022	2021
	£	£
Trade debtors	1,270	8,818
Other debtors	897	245
Prepayments and accrued income	16,999	16,240
	<u>19,166</u>	<u>25,303</u>

15. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade Creditors	6,623	10,379
Social security and other taxes	6,723	3,703
Other creditors	3,548	2,042
Accruals and deferred income	3,630	3,311
	<u>20,524</u>	<u>19,435</u>

16. Movement in funds

	At 01/04/2021	Incoming Resources	Resources Expended	At 31/03/2022
Unrestricted Funds				
General Funds	<u>475,170</u>	<u>379,452</u>	<u>(391,984)</u>	<u>462,638</u>
Restricted Funds				
Grants for new building	338,901	-	(10,988)	327,913
Ground Source Heat Pump	28,700	-	(680)	28,020
CAFCASS Support Grant		2,500	(2,208)	292
Inclusion, Pupil Premium and Deprivation support, Herefordshire Council	719	1,634	(1,520)	833
National Lottery: Restoring Resilience Together	-	165,236	(156,914)	8,322
G Simmons	17	-	(17)	-
Talk Community	-	758	(758)	-
	<u>368,337</u>	<u>170,128</u>	<u>(173,086)</u>	<u>365,379</u>
	<u>843,507</u>	<u>549,580</u>	<u>(565,070)</u>	<u>828,017</u>

Restricted funds are held for the following purposes

Grants for new building & Ground Source Heat pump: for construction of facilities and to meet subsequent depreciation charges.

Talk Community: seed funding to create a Talk Community Hub to provide information and support to the local community

CAFCASS: for the support of the Contact centre, providing staff and resources to assist non-resident parents maintain contact with children.

Herefordshire Council grants: for staff time and equipment to support children with identified needs in Early Years

National Lottery grant: for support to the local community emerging from COVID restrictions

G Simmons: grant for equipment

**Notes to the Financial Statements
for the year ended 31st March 2022**

Comparatives for Movement in funds

Comparatives for Movement in funds	At 01/04/2020	Incoming Resources	Resources Expended	At 31/03/2021
Unrestricted Funds				
General Funds	<u>438,200</u>	<u>345,479</u>	<u>(308,508)</u>	<u>475,170</u>
Restricted Funds				
Grants for new building	350,888	-	(11,986)	338,902
Relief In Need Fund	200	(10)	(190)	-
Ground Source Heat Pump	29,629	-	(930)	28,699
EF Butler grant	10,181	-	(10,181)	-
Inclusion, Pupil Premium and Deprivation support, Herefordshire Council	1,448	692	(1,421)	719
National Lottery: Community Hub	-	64,040	(64,040)	-
National Lottery: Building Resilience	-	77,858	(77,858)	-
G Simmons	-	300	(283)	17
Western Power	-	750	(750)	-
	<u>392,346</u>	<u>143,630</u>	<u>(167,639)</u>	<u>368,337</u>
	<u>830,546</u>	<u>489,109</u>	<u>(476,148)</u>	<u>843,507</u>

17. Contingent Liabilities

The first building cost of £500,610 has been included in the accounts. This was funded by grants from SureStart and the European Union to the charitable company in partnership with Hereford County Council. The grants were paid to Hereford County Council and there is an agreement with the Council that if the charity does not provide day care and family support from the site for 50 years commencing April 2006, they will have to repay the grants. The amount repayable reduces proportionately over this 50-year period.

18. Related Party Disclosures

£245 was received in April 2018 by Hope Enterprises Ltd, which amount is owed to the charity and remains outstanding at 31st March 2022 (2021 £245).

