

HOPE FOR CHILDREN AND THEIR FAMILIES LIMITED

England & Wales · Charity number 1077336

Details

Other names HOPE FOR CHILDREN AND THEIR FAMILIES, HOPE HOLISTIC OPPORTUNITIES FOR PLAY AND EDUCATION

Status Registered

Legal form Charitable company

Company number [03791772](#)

Registered 1999-09-08

Register [View on the Charity Commission register](#)

Contact

Address The Hope Centre
Hereford Road
Bromyard
HR7 4QU

Phone 01885488495

Email info@hopefamilycentre.org

Website www.hopefamilycentre.org

Activities

Objects: 1. TO PROVIDE THE NECESSARY FACILITIES FOR THE DAILY CARE, RECREATION AND EDUCATION FOR CHILDREN BELOW COMPULSORY SCHOOL AGE AND FOR CHILDREN OF SCHOOL AGE OUTSIDE NORMAL SCHOOL HOURS.2. THE RELIEF OF CHILDREN WITH SPECIAL NEEDS AND THEIR CARERS BY THE PROVISION OF EDUCATION AND PLAY FACILITIES, CARE AND SUPPORT AND INFORMATION.3. TO PROMOTE SOCIAL INCLUSION FOR THE PUBLIC BENEFIT BY PREVENTING CHILDREN AND THEIR FAMILIES FROM BECOMING SOCIALLY EXCLUDED, RELIEVING THE NEEDS OF THOSE CHILDREN AND THEIR FAMILIES WHO ARE SOCIALLY EXCLUDED, OR HAVE ADDITIONAL NEEDS, AND ASSISTING THEM TO INTEGRATE INTO SOCIETY. 4. TO ADVANCE THE EDUCATION OF THE PUBLIC IN MATTERS RELATING TO CHILDCARE AND PARENTING AND TO PROMOTE LIFELONG LEARNING THROUGH THE CONTINUED DEVELOPMENT OF THEIR INDIVIDUAL CAPABILITIES, COMPETENCIES, SKILLS AND UNDERSTANDING IN SUBJECTS OF EDUCATIONAL AND SOCIAL VALUE.5. THE RELIEF OF THOSE IN NEED BY HELPING DISADVANTAGED ADULTS AND YOUNG PEOPLE ADVANCE IN LIFE BY PROVIDING SUPPORT AND ACTIVITIES WHICH DEVELOP THEIR SKILLS, CAPACITIES, CAPABILITIES AND COMPETENCIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS MATURE AND RESPONSIBLE INDIVIDUALS.6. THE RELIEF OF THOSE IN NEED BY SUPPORTING DISADVANTAGED FAMILIES IN MANAGING FAMILY LIFE WITH CONFIDENCE, RECOGNISING AND RESPONDING POSITIVELY TO THE NEEDS OF THEIR CHILDREN.7. ANY OTHER CHARITABLE PURPOSES AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINE.

Activities: To deliver support services and facilities for Bromyard and surrounding areas

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Defined Groups

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE BROMYARD
- Herefordshire

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|----------|-----------|
| 2025-03-31 | £650,393 | £674,024 | £767,527 | 27 |
| 2024-03-31 | £643,873 | £648,221 | £791,158 | 29 |
| 2023-03-31 | £617,803 | £650,314 | £795,506 | 27 |
| 2022-03-31 | £549,580 | £565,070 | £828,018 | 18 |
| 2021-03-31 | £489,109 | £476,148 | - | - |

Trustees

| Name | Role | Appointed |
|----------------------|-------|------------|
| Sarah Handley | Chair | 2022-10-19 |
| Adrian Berry | | 2021-11-17 |
| Annabel Moore | | 2021-11-17 |
| GILLIAN TAIT | | |
| SARAH KELLY | | |

HOPE FOR CHILDREN AND THEIR FAMILIES LIMITED

England & Wales - Charity number 1077336

Accounts

REGISTERED COMPANY NUMBER: 03791772 (England and Wales)
REGISTERED CHARITY NUMBER:1077336



Café • Child Contact • Support Services • Early Years

**Report of the Trustees and
Financial Statements for the Year Ended 31 March 2025 for**

H.O.P.E FOR CHILDREN AND THEIR FAMILIES LIMITED

**Contents of the Annual Report and Financial Statements
For the year ended 31 March 2025**

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**Report of the Trustees
(Including Directors Report)
For the year ended 31 March 2025**

ACHIEVEMENT AND PERFORMANCE,

Charitable activities

This report follows the requirements of the Statement of Recommended Practice (SORP) for accounting and reporting by charities and the Trustees also confirm that they have had regard to the Charity Commission's guidance on public benefit.

The Hope Centre is an incorporated charity, constituted as a limited company governed by a memorandum and articles of association. Its purposes are set out in the memorandum and include providing facilities for education and day care for children below school age, family support, childcare and parenting and activities for social inclusion and relief to those in need.

During 2024-25, The Hope Centre has continued to offer a diverse range of services to meet those purposes and has developed other partnerships relating to social inclusion and the relief of need, with the aid of additional funding from The National Lottery Community Fund, which is gratefully acknowledged.

In 2024-25, The Hope Centre renewed its commitment to the community and services in spite of some changes in Early Education Funding, increases in National Insurance and policy changes in the Early Years sector. This has increased demand but does not pay enough to offset provider costs. Nationally the Early Years sector continues to feel the impact of the continued expansion of funding for households and families. The offer of more "free" places for children for either 15 or 30 hours a week has meant that many providers, as reported last year, are facing financial changes in their income and hence their livelihood. The impact has been an increase in demand for places but insufficient increases to meet the costs of providing the service, partially offset by increasing the ratio in the number of children in the 3-4 age group to 5 children per adult. Many providers have closed since Covid, due to the financial pressures. Our own Early Years department has had to consider how to adapt and respond to the changes and how to ensure our own sustainability. This has been a challenge to ensure that we remain as flexible as we can for people while balancing our finances. We hope to minimise changes as far as possible, however it may be that we have to make more adjustments to the Early Years offering in the future because of further changes to the system in April 2025 and September 2025.

As well as the Early Years provision the Hope Centre provides public benefit to a range of beneficiaries in Bromyard and Wilmslow. Our support and services in the community are a combination of activities, groups and individual support created to respond to local needs. Our work with organisations such as Bromyard Relief in Need, schools in Bromyard and Health Care professionals connects us to the community. These strong connections are key in sustaining services and being relevant locally. On site, the breadth of services remains wide serving the young and old and aligns with our mission and aims.

In the past year, under the umbrella of support we offer, our Café team have cooked over 1500 meals to our loyal and thriving Wednesday lunch Club for over 60s; the Support Services team has delivered nearly 1000 hot healthy meals to those who are isolated and lonely in our community; nearly 150 people have received specialist advice from Citizens Advice at the centre ; we have had 330 attendances at our Craft Club that runs on a Monday every week and nearly 2500 children have enjoyed the resources and play and learning opportunities at our free soft play in the café.

A key part of all that is offered here is to ensure people feel connected and that we create links and opportunities to prevent individuals from feeling isolated and lonely.

In 2023 we launched our Young People drop in which has grown over the years and is now an established part of our support for young people in the community. Every fortnight we hold a group in partnership with another organisation, Onside Advocacy, offering activities in a place that is safe and supportive for those who attend. The group is facilitated by staff, and food, conversation, support and input from young people are a big part of how we make sure the group is relevant to the success of the group and the positive experience created. The Hope Centre strives to provide a centre of activity and support for the community and is proud of its achievement in the work delivered. This project is a part of our Link; Local; Together project mentioned below.

**Report of the Trustees
(Including Directors Report)
For the year ended 31 March 2025**

In this period, the charity successfully applied for funding from Eveson Trust, Garfield Weston and The National Lottery. The total grant funding from Eveson and Garfield Weston was £15k and £25k, respectively, towards core costs and the charity is extremely grateful for their support and acknowledgement of the need for our services. Our 'Link; Local; Together' project award from The National Lottery funds support and services in the community, including some of our SEND work, our work with Young People and our ongoing food, finance, mental health and children and parents' activities and services for the next three years until September 2027. The third sector is often relied upon to bridge gaps and provide essential services that prevent crises and sustain well-being, and funding and grants are a fundamental aid to delivery.

This will be the last year I write this report on behalf of the Trustees, as I am standing down as Chair and retiring from the Board. I have been privileged to serve the charity and the community since it was set up in 1998 and I would like to offer thanks to everyone who has made it so rewarding. I wish to pay tribute to the vision and leadership of our CEO Sarah Eardley who, together with her team of loyal and committed senior managers and staff, continue to make The Hope Centre the well-respected and exceptional charity it is today. This is particularly impressive at a time when the work of charities is more important than ever and so many are struggling. I also want to thank my fellow Trustees for their continued regular commitment to the charity. Finally, thanks to our community and stakeholders, funders, volunteers and others who have supported us so well over the period.

FINANCIAL REVIEW

Income in the year was very slightly up from the prior year (1%), within the overall total, a decline in income from donations and trading was counterbalanced by a near-doubling of investment income. Overall expenditure was up by 4%. Unrestricted funds reduced by less than 1%

Investment policy

Unrestricted funds in excess of our Reserves Policy are placed in short term investment bonds to achieve the highest available return. Currently there are no available funds for long-term investment.

Reserves policy

The policy of the trustees is to maintain general unrestricted funds (excluding fixed assets held for charity use) at a level equivalent to at least 3 months expenditure. The trustees work to achieve the level of general unrestricted funds in line with the policy at all times.

Unrestricted funds declined by £3,116, taking the balance at year end to £401,065. £167,570 of this total is represented by fixed assets, leaving free reserves of £233,495, well above the reserves target of £168,506.

Risks

A risk register is presented and reviewed by senior management and Trustees at each Board meeting and reviewed regularly.

To do this, the Trustees set a comprehensive budget each year. Management accounts are prepared each month showing performance against budget in each area of activity and Trustees review these reports at each meeting. The principal identified risk is the long term financial sustainability of the Charity.

**Report of the Trustees
(Including Directors Report)
For the year ended 31 March 2025**

Patron's Report

The year described in this report was yet another busy one for HOPE. As well as the day-by-day success that is represented in the positive engagement that many in the Bromyard community enjoy with the staff and facilities at HOPE, there was success in obtaining more Lottery funding for 3 years for the 'Link, Local, Together' project, in addition to financial support for core funding from the Garfield Weston and Eveson Trust. Grants of this nature do not just arrive out of the blue in the post, they are the result of sustained, detailed (and often tedious) application processes made to bodies that are receiving many other similar requests. Making such applications may seem, at the time, to be a pretty thankless task, but I, for one, am very grateful for those who do this important work for our collective benefit.

I write this at a time when there is heightened awareness of the need to do more to support the teenage community in Bromyard, in this regard the continued work of HOPE in running Young People drop-in sessions, which offer a safe and secure place on a regular basis delivering activities, together with emotional and practical support, is of value.

During this year, HOPE has introduced a new service to provide, often 1-2-1, support for those with Special Educational Needs and Disabilities ['SEND'] and their families, making use of the sensory room and other facilities at the centre.

I mention these three aspects of life at HOPE not to belittle the other valuable work that the volunteers and staff do to support the community, for example by making food deliveries, or creating connections and positive engagement with the vulnerable and isolated. I have done so to demonstrate how HOPE continues to be agile in spotting and then striving to meet local need across the community, for all ages and circumstances.

I remain very proud to be the Patron of HOPE. I am confident that many in Bromyard and further afield will join me in expressing my genuine gratitude and admiration for each and every member of the staff team, and all that they do.

The Rt Hon Sir Andrew McFarlane

**Report of the Trustees
(Including Directors Report)
For the year ended 31 March 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

H.O.P.E. for Children and Their Families Limited is a charitable company limited by guarantee, incorporated on 18 June 1999 and registered as a charity on 8 September 1999.

The company is established under a Memorandum of Association that established the objects and powers of the charitable company and is governed under its Articles of Association. Members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the charitable company in the event of winding up.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association, the trustees are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

The Charity provides Trustees with an induction in accordance with the Governance and Recruitment documents which follow Charity Commission guidance on roles and responsibilities of Charity Trustees. All trustees receive an induction pack.

Organisational structure

The day to day management of the charitable company is undertaken by Sarah Eardley, Chief Executive Officer. Meetings of the trustees are held 4 times a year when matters concerning the charity are discussed.

Remuneration of key management personnel is reviewed annually in accordance with policy and contractual terms and conditions.

Related parties

Some of the directors are also directors of H.O.P.E Enterprises Limited and H.O.P.E for Children and Their Families is also a director of H.O.P.E Enterprises Limited, a company which generates funds for community projects. Details of the transactions between them are noted in the accounts.

**Report of the Trustees
(Including Directors Report)
For the year ended 31 March 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number 03791772 (England and Wales)

Registered Charity number 1077336

Registered office Hope Family Centre, Hereford Road, Bromyard, Herefordshire HR7 4QU

Trustees

| | | |
|---------------|------------------------|--|
| Mrs S J Kelly | | Early Years Education Mentor (retired) |
| Ms G D Tait | | Dental Surgeon (retired) |
| Dr J Stevens | (resigned 13/11/24) | NHS Director (retired) |
| Mr A Berry | | |
| Ms A Moore | | |
| Mrs S Handley | | |
| Ms J Adam | (appointed 17/07/2024) | |

Chief Executive Officer

Ms S. Eardley

Independent Examiners

Kendall Wadley LLP
Granta Lodge, 71 Graham Road, Malvern WR14 2JS

Bankers

Lloyds Bank plc
9 Corn Square, Leominster HR6 8LT

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of H.O.P.E For Children And Their Families Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiners: Kendall Wadley LLP will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on November 19th 2025 and signed on its behalf by:

Sarah J. Kelly

Mrs S J Kelly - Trustee

Report of the Independent Examiner to the Trustees of H.O.P.E for Children and their Families Limited

I report to the charity trustees on my examination of the financial statements of HOPE for Children and Their Families Limited (the charity) for the year ended 31 March 2025 which are set out on pages 7-16.

Responsibilities and basis of report

As the charity trustees, of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 act and are eligible for independent examination, I report in respect of my examination of your company's accounts carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accounts in England and Wales(ICAEW) which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination;
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Elizabeth Needham ACA CTA (VAT)

Kendall Wadley LLP
Granta Lodge
71 Graham Road
Malvern
Worcestershire
WR14 2JS

Statement of Financial Activities
for the year ended 31 March 2025
(incorporating the income and expenditure account)

| | | Unrestricted Funds | Restricted Funds | 2025 Total Funds | 2024 Total Funds (Note 11) |
|---|-------|-----------------------|-----------------------|-----------------------|----------------------------------|
| | Notes | £ | £ | £ | £ |
| Income and Endowments from | | | | | |
| Donations and Legacies | 2 | 6,218 | - | 6,218 | 10,649 |
| Charitable activities | | | | | |
| Support for children and their families | 3 | 436,823 | 108,678 | 545,501 | 534,373 |
| Other trading activities | 4 | 87,816 | - | 87,816 | 92,906 |
| Investment Income | 5 | 10,858 | - | 10,858 | 5,945 |
| | | <u>541,715</u> | <u>108,678</u> | <u>650,393</u> | <u>643,873</u> |
| Expenditure on | | | | | |
| Raising funds | 6 | 25 | - | 25 | 20 |
| Charitable activities | | | | | |
| Support for children and their families | 7 | 544,806 | 129,193 | 673,999 | 648,201 |
| Total | | <u>544,831</u> | <u>129,193</u> | <u>674,024</u> | <u>648,221</u> |
| Net Income/(Expenditure) | | <u>(3,116)</u> | <u>(20,515)</u> | <u>(23,631)</u> | <u>(4,348)</u> |
| Reconciliation of Funds | | | | | |
| Total Funds brought forward | | <u>404,181</u> | <u>386,977</u> | <u>791,158</u> | <u>795,506</u> |
| Total Funds carried forward | | <u><u>401,065</u></u> | <u><u>366,462</u></u> | <u><u>767,527</u></u> | <u><u>791,158</u></u> |

Continuing Operations

All income and expenditure has arisen from continuing activities

H.O.P.E. for Children and Their Families Limited

**Balance Sheet
At 31st March 2025**

| | | Unrestricted Funds | Restricted Funds | 2025 Total Funds | 2024 Total Funds |
|---------------------------------------|-------|--------------------|------------------|---------------------|---------------------|
| | Notes | £ | £ | £ | £ |
| Fixed Assets | | | | | |
| Tangible Assets | 12 | 167,570 | 317,935 | 485,505 | 495,697 |
| Current Assets | | | | | |
| Debtors | 13 | 27,175 | - | 27,175 | 29,001 |
| Current Asset investments | 14 | 169,339 | - | 169,339 | 162,748 |
| Cash at bank and in hand | | 61,622 | 48,527 | 110,149 | 131,219 |
| | | <u>258,136</u> | <u>48,527</u> | <u>306,663</u> | <u>322,968</u> |
| Creditors | | | | | |
| Amounts falling due within one year | 15 | (24,641) | - | (24,641) | (27,507) |
| Net current assets | | <u>233,495</u> | <u>48,527</u> | <u>282,022</u> | <u>295,461</u> |
| Total Assets less current liabilities | | <u>401,065</u> | <u>366,462</u> | <u>767,527</u> | <u>791,158</u> |
| Net Assets | | <u>401,065</u> | <u>366,462</u> | <u>767,527</u> | <u>791,158</u> |
| Funds | | | | | |
| Unrestricted | 16 | 401,065 | - | 401,065 | 404,181 |
| Restricted | | - | 366,462 | 366,462 | 386,977 |
| Total Funds | | <u>401,065</u> | <u>366,462</u> | <u>767,527</u> | <u>791,158</u> |

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the Board of Trustees on 19th November 2025 and were signed on its behalf by:

Sarah J. Kelly

Mrs S J Kelly –Trustee

Company Registration No. 03791772

**Cash Flow Statement
for the year ended 31 March 2025**

| | 2025 | 2024 |
|--|----------|---------|
| | £ | £ |
| Cashflows from Operating activities | | |
| Cash absorbed by operations | - 20,572 | 8,757 |
| Net Cash used in operating activities | - 20,572 | 8,757 |
| Cashflows from investing activities: | | |
| Purchase of tangible fixed assets | - 4,766 | - 8,831 |
| Interest Received | 10,858 | 5,211 |
| Net cash (provided by) used in investing activities | 6,092 | - 3,620 |
| Change in cash and cash equivalents in the reporting period | - 14,480 | 5,137 |
| Cash and cash equivalents at the beginning of the reporting period | 293,967 | 288,830 |
| Cash and cash equivalents at the end of the reporting period | 279,487 | 293,967 |
| Cash and cash equivalents consists of: | | |
| Cash at bank and in hand | 110,149 | 131,219 |
| Short term deposits | 169,339 | 162,748 |
| Cash and cash equivalents at the end of the reporting period | 279,488 | 293,967 |

Reconciliation of net expenditure to net cash flow from Operating activities

| | 2025 | 2024 |
|---|----------|---------|
| | £ | £ |
| Net expenditure for the reporting period (as per the statement of financial activities) | - 23,631 | - 4,348 |
| Adjustments for: | | |
| Depreciation charges | 14,958 | 15,008 |
| investment income received recognised in - | 10,858 | - 5,211 |
| (Increase)/decrease in debtors | 1,825 | - 1,160 |
| (Decrease)/increase in creditors | - 2,866 | 4,468 |
| Net cash provided by (used in) operating : | - 20,572 | 8,757 |

**Notes to the Financial Statements
for the year ended 31st March 2025**

Company Information

H.O.P.E for Children and Their Families Limited is a private company limited by guarantee incorporated in England and Wales (company number: 03791772) and a charity registered in England and Wales (charity number: 1077336). The address of the registered office is: The Hope Centre, Hereford Road, Bromyard, England, HR7 4QU

1. Accounting Policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1st January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention,

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

| | |
|----------------------|---------------|
| . | |
| Freehold property | - 2% on cost |
| Equipment | - 20% on cost |
| Furniture & fittings | - 20% on cost |

Taxation

The charity is exempt from corporation tax on its charitable activities.

**Notes to the Financial Statements
for the year ended 31st March 2025**

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the directors in furtherance of the general objectives of the charity and which have not been designated for other purposes. Designated funds comprise unrestricted funds that have been set aside by the directors for particular purposes. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors, or which have been raised by the charity for particular purposes.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction. Financial liabilities classified as payable within one year are not amortised.

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Notes to the Financial Statements
for the year ended 31st March 2025

| 2. Donations and Legacies | | | | | |
|---|---|----------------|-------------------------------|----------------|----------------|
| | 2025 | 2025 | 2025 | 2024 | |
| | Unrestricted | Restricted | Total | | |
| | £ | £ | £ | £ | |
| Donations | <u>6,218</u> | <u>-</u> | <u>6,218</u> | <u>10,649</u> | |
| | | | | | |
| 3. Income from Charitable Activities | | | | | |
| | 2025 | 2025 | 2025 | 2024 | |
| Activity | | | £ | £ | |
| Grants | Support for children and their families | 216,468 | 108,678 | 325,146 | 292,893 |
| Fees receivable | Support for children and their families | 220,355 | - | 220,355 | 241,480 |
| | | <u>436,823</u> | <u>108,678</u> | <u>545,501</u> | <u>534,373</u> |
| | | | | | |
| Government Grants | | | | | |
| Sure Start | | - | - | - | 28,249 |
| Early Years Nursery Education Funding | | 173,691 | 2,256 | 175,947 | 85,318 |
| Herefordshire Council Funding | | 1,850 | | 1,850 | 4,638 |
| Other | | 927 | | 927 | 2,034 |
| National Lottery | | | 103,922 | 103,922 | 168,160 |
| CAFCASS Support Grant | | | 2,500 | 2,500 | 2,500 |
| RIN Grant | | - | - | - | 1,994 |
| | | | - | - | - |
| Other Grants | | | | | |
| Garfield Weston | | 25,000 | | 25,000 | - |
| Eveson Trust | | 15,000 | | 15,000 | - |
| | | <u>216,468</u> | <u>108,678</u> | <u>325,146</u> | <u>292,893</u> |
| | | | | | |
| 4. Other Trading Activities | | | | | |
| | 2025 | 2025 | 2025 | 2024 | |
| | | | £ | £ | |
| Café Sales | 46,195 | - | 46,195 | 44,513 | |
| Other Income | 41,621 | - | 41,621 | 48,393 | |
| | <u>87,816</u> | <u>-</u> | <u>87,816</u> | <u>92,906</u> | |
| | | | | | |
| 5. Investment Income | | | | | |
| | 2025 | 2025 | 2025 | 2024 | |
| | | | £ | £ | |
| Investment Income | 10,858 | - | 10,858 | 5,945 | |
| | | | | | |
| 6. Raising Funds | | | | | |
| Raising donations and legacies | | | | | |
| | 2025 | 2025 | 2025 | 2024 | |
| | | | £ | £ | |
| Fundraising costs | 25 | - | 25 | 20 | |
| | | | | | |
| 7. Charitable Activities costs | | | | | |
| | | Direct Costs | Support costs (see note 8) | Totals | |
| | | £ | £ | £ | |
| Support for children and their families | | <u>671,634</u> | <u>2,365</u> | <u>673,999</u> | |
| 31 st March 2024 | | <u>645,255</u> | <u>2,941</u> | <u>648,196</u> | |

**Notes to the Financial Statements
for the year ended 31st March 2025**

8. Support Costs

| | Finance £ | Governance Costs £ | Totals £ |
|---|--------------|--------------------------|-------------|
| Support for children and their families | 765 | 1,600 | 2,365 |
| 31 st March 2024 | 581 | 2,360 | 2,941 |

Support costs included in the above are as follows

| | 2025 £ | | 2024 £ |
|--|-----------|---|-----------|
| Bank Charges | 765 | Support for children and their families | 581 |
| over accrual for independent examination in prior year | (200) | Support for children and their families | 360 |
| Independent Examiners remuneration for independent examination | 1,800 | | 2,000 |
| | 2,365 | | 2,941 |

9. Trustees Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024

Trustees' expenses

1 trustee (2024 -Nil) was reimbursed expenses totalling £60 (2024 - Nil) relating to professional subscriptions.

10. Staff Costs

| | 2025 £ | | 2024 £ |
|-----------------------|-----------|--|-----------|
| Wages & Salaries | 480,281 | | 462,140 |
| Social Security Costs | 30,378 | | 26,624 |
| Pension Costs | 8,433 | | 7,822 |
| | 519,092 | | 496,586 |

The average monthly number of employees during the year was as follows:

| | 2025 | | 2024 |
|----------------------|------|--|------|
| Full Time equivalent | 22 | | 19 |
| Headcount | 27 | | 29 |

Remuneration of key management personnel

| | 2025 £ | | 2024 £ |
|--------------------|-----------|--|-----------|
| Total for the year | 198,028 | | 186,375 |

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements
for the year ended 31st March 2025

11. Comparatives for the Statement of Financial Activities

| | 2024 Unrestricted Funds £ | 2024 Restricted Funds £ | 2024 Total Funds £ |
|--|------------------------------------|----------------------------------|--------------------------|
| Income and Endowments from | | | |
| <i>Donations and Legacies</i> | 10,649 | - | 10,649 |
| Charitable activities | | | |
| <i>Support for children and their families</i> | 363,713 | 170,660 | 534,373 |
| <i>Other trading activities</i> | 92,906 | - | 92,906 |
| <i>Investment Income</i> | 5,945 | - | 5,945 |
| Total | <u>473,213</u> | <u>170,660</u> | <u>643,873</u> |
| Expenditure on | | | |
| <i>Raising funds</i> | 20 | - | 20 |
| Charitable activities | | | |
| <i>Support for children and their families</i> | 497,452 | 150,749 | 648,201 |
| Total | <u>497,472</u> | <u>150,749</u> | <u>648,221</u> |
| Net Expenditure | (24,259) | 19,911 | (4,348) |
| Reconciliation of Funds | | | |
| <i>Total Funds brought forward</i> | <u>428,440</u> | <u>367,066</u> | <u>795,506</u> |
| <i>Total Funds carried forward</i> | <u>404,181</u> | <u>386,977</u> | <u>791,158</u> |
| Represented by: | | | |
| <i>Tangible fixed assets</i> | 165,096 | 330,601 | 495,697 |
| <i>Net current assets</i> | <u>239,085</u> | <u>56,376</u> | <u>295,461</u> |
| | <u>404,181</u> | <u>386,977</u> | <u>791,158</u> |

12. Tangible Fixed Assets

| | Freehold Property £ | Equipment £ | Furniture and Fittings £ | Totals £ |
|-----------------------|---------------------------|----------------|--------------------------------|----------------|
| COST | | | | |
| At 1 April 2024 | 705,602 | 82,531 | 22,140 | 810,273 |
| Additions | 4,766 | | | 4,766 |
| At 31 March 2025 | <u>710,368</u> | <u>82,531</u> | <u>22,140</u> | <u>815,039</u> |
| DEPRECIATION | | | | |
| At 1 April 2024 | 218,265 | 78,641 | 17,670 | 314,576 |
| Charge for year | 12,931 | 865 | 1,162 | 14,958 |
| At 31 March 2025 | <u>231,196</u> | <u>79,506</u> | <u>18,832</u> | <u>329,534</u> |
| NET BOOK VALUE | | | | |
| At 31 March 2025 | <u>479,172</u> | <u>3,025</u> | <u>3,308</u> | <u>485,505</u> |
| At 31 March 2024 | <u>487,337</u> | <u>3,890</u> | <u>4,470</u> | <u>495,697</u> |

Included in cost or valuation of land and buildings is freehold land of £61,417 (2024 £61,417) which is not depreciated.

Notes to the Financial Statements
for the year ended 31st March 2025

13. Debtors: Amounts falling due within one year

| | 2025 | 2024 |
|--------------------------------|---------------|---------------|
| | £ | £ |
| Trade debtors | 7,375 | 8,074 |
| Other debtors | 3,400 | 312 |
| Prepayments and accrued income | 16,400 | 20,615 |
| | <u>27,175</u> | <u>29,001</u> |

14. Current asset investments

| | 2025 | 2024 |
|-----------------------------|-------------------|-------------------|
| | £ | £ |
| Cash equivalents on deposit | 169,339.00 | 162,748.00 |
| | <u>169,339.00</u> | <u>162,748.00</u> |

15. Creditors: amounts falling due within one year

| | 2025 | 2024 |
|---------------------------------|---------------|---------------|
| | £ | £ |
| Trade Creditors | 7,609 | 11,875 |
| Social security and other taxes | 6,697 | 5,036 |
| Other creditors | 5,715 | 4,896 |
| Accruals and deferred income | 4,620 | 5,700 |
| | <u>24,641</u> | <u>27,507</u> |

16. Movement in funds

| | At 01/04/2024 | Incoming Resources | Resources Expended | At 31/03/2025 |
|--|----------------|--------------------|--------------------|----------------|
| Unrestricted Funds | | | | |
| General Funds | <u>404,181</u> | <u>541,715</u> | <u>(544,831)</u> | <u>401,065</u> |
| Restricted Funds | | | | |
| Grants for new building | 303,941 | | (11,986) | 291,955 |
| Ground Source Heat Pump | 26,660 | | (680) | 25,980 |
| CAFCASS Support Grant | - | 2,500 | (2,500) | - |
| EYPP | - | 2,256 | (2,256) | - |
| National Lottery: Restoring Resilience Together | 56,376 | - | (56,376) | - |
| The National Lottery Community Fund: Reaching Communities/Partnerships | - | 103,922 | (55,395) | 48,527 |
| | <u>386,977</u> | <u>108,678</u> | <u>(129,193)</u> | <u>366,462</u> |
| | - | | | - |
| | <u>791,158</u> | <u>650,393</u> | <u>(674,024)</u> | <u>767,527</u> |

Restricted funds are held for the following purposes

Grants for new building & Ground Source Heat pump: for construction of facilities and to meet subsequent depreciation charges.

CAFCASS: for the support of the Contact centre, providing staff and resources to assist non-resident parents maintain contact with children.

National Lottery grants: for support to the local community

EYPP: Herefordshire Council grants for staff time and equipment to support children with identified needs in Early Years

Notes to the Financial Statements
for the year ended 31st March 2025

Comparatives for Movement in funds

| <i>Comparatives for Movement in funds</i> | <i>At 01/04/2023</i> | <i>Incoming Resources</i> | <i>Resources Expended</i> | <i>At 31/03/2024</i> |
|--|----------------------|---------------------------|---------------------------|----------------------|
| <i>Unrestricted Funds</i> | | | | |
| <i>General Funds</i> | <u>428,440.00</u> | <u>473,213.00</u> | <u>- 497,472.00</u> | <u>404,181.00</u> |
| <i>Restricted Funds</i> | | | | |
| <i>Grants for new building</i> | 315,927.00 | | - 11,986.00 | 303,941.00 |
| <i>Ground Source Heat Pump</i> | 27,340.00 | | - 680.00 | 26,660.00 |
| <i>CAFCASS Support Grant</i> | 2,500.00 | 2,500.00 | - 5,000.00 | - |
| <i>National Lottery: Restoring Resilience Together</i> | 21,299.00 | 168,160.00 | - 133,083.00 | 56,376.00 |
| | <u>367,066.00</u> | <u>170,660.00</u> | <u>- 150,749.00</u> | <u>386,977.00</u> |
| | <u>795,506.00</u> | <u>643,873.00</u> | <u>- 648,221.00</u> | <u>791,158.00</u> |

17. Contingent Liabilities

The first building cost of £500,610 has been included in the accounts. This was funded by grants from SureStart and the European Union to the charitable company in partnership with Hereford County Council. The grants were paid to Hereford County Council and there is an agreement with the Council that if the charity does not provide day care and family support from the site for 50 years commencing April 2006, they will have to repay the grants. The amount repayable reduces proportionately over this 50-year period.

18. Related Party Disclosures

£245 was received in April 2018 by Hope Enterprises Ltd, which amount is owed to the charity and remains outstanding at 31st March 2025 (2024 £245). During the year HOPE for Children and their Families Limited paid £34 of professional fees on behalf of Hope Enterprises Ltd (2024 - £nil).

HOPE FOR CHILDREN AND THEIR FAMILIES LIMITED

England & Wales - Charity number 1077336

Accounts

REGISTERED COMPANY NUMBER: 03791772 (England and Wales)
REGISTERED CHARITY NUMBER:1077336



Café • Child Contact • Support Services • Early Years

**Report of the Trustees and
Financial Statements for the Year Ended 31 March 2024 for**

H.O.P.E FOR CHILDREN AND THEIR FAMILIES LIMITED

**Contents of the Annual Report and Financial Statements
For the year ended 31 March 2024**

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| Notes to the Accounts | 9-15 |

**Report of the Trustees
(Including Directors Report)
For the year ended 31 March 2024**

ACHIEVEMENT AND PERFORMANCE,

Objectives and activities

This report follows the requirements of the Statement of Recommended Practice (SORP) for accounting and reporting by charities and the Trustees also confirm that they have had regard to the Charity Commission's guidance on public benefit

The Hope Centre is an incorporated charity, constituted as a limited company governed by a memorandum and articles of association. Its purposes are set out in the memorandum and include providing facilities for education and day care for children below school age, family support, childcare and parenting and activities for social inclusion and relief to those in need. During 2023-24, The Hope Centre has continued to offer a diverse range of services to meet those purposes and has also developed other partnerships relating to social inclusion and the relief of need, with the aid of additional funding from The National Lottery Community Fund, which is gratefully acknowledged.

2023-4 was the last year of The National Lottery Community Fund award which funded our Restoring Resilience 3-year project. Over the year, there have been substantial increases in the number of beneficiaries of existing and new services, including the new Young People Drop-In service in partnership with Strong Young Minds, CLD Trust.

Further grant aid has been sought subsequently as part of a strategic policy to ensure the local, rural community in Bromyard has access to essential locally based services including some which The Hope Centre has not previously served specifically.

In line with its strategy covering the financial years 2023-26, The Board of Trustees continued their quarterly Trustee meeting cycle introduced in 2022/23 which has worked well, with Trustees receiving updates throughout the year.

Economic conditions arising from inflation, increased energy costs and rising staff costs have affected the charity throughout the year but strict cost control and a positive increase in income meant that the final deficit for 2023-4 was below the projected figure.

The Hope Centre objected to the planning development on the site of the Top Garage on Hereford Road and there has been no decision made to date. Herefordshire Council, owners of the Cedar building and land which form part of the Centre, are in the process of agreeing boundary terms and conditions with the owners. Once agreed, the freehold transfer of the Cedar Building from Herefordshire Council to The Hope Centre will proceed. Their current MAO (Multi Agency Office) at the Centre continues to be used and, in the future, will be a slightly smaller area.

The Early Years provision, Child Contact department and Community Café have all performed well over the year and are increasingly respected and well used services within the community.

The Hope Centre Community Café is an integral and very well used part of the services and provides support for members of the community to meet and socialise, including a popular Stay and Play area, and an Over-60s weekly Lunch Club.

Our Child Contact department continues to offer a much needed service to local authorities, children and families and Cafcass. With many years of successful delivery and outcomes, we are able to help children and families navigate a judicial process and support them through emotional and challenging times.

The Early Years sector underwent many changes during the last 12-18 months and has endured a lack of commitment and support both politically and financially. This has challenged many Early Years providers, especially struggling to recover from the impact of Covid. More recently new funding changes threaten the structure and delivery of viable services in the Early Years. The Hope Centre has had to make changes already and possibly more will come in the future as we seek to ensure the sustainability of our provision.

The Hope Centre as a whole is a part of the county's Talk Community Hub initiative which links community organisations for the benefit of local communities.

Unfortunately, The Hope Centre no longer offers a Children's Centre service after a tender for Children's Services in Bromyard was issued and declined, with no bids to take on the service. These services were run by Centre since its foundation over twenty years ago, however the lack of appropriate funding over a 5-year period and other changes meant the tender was not viable. The Council now offer the service run by their centralised team from Hereford.

None of the above achievements would have been possible without the support, input and effort of a great many people and partners. Firstly, on behalf of the trustees I wish to pay tribute to the inspiring vision and leadership of our CEO Sarah Eardley who, together with her team of loyal and committed senior managers and staff, continue to make The Hope Centre the well-respected and exceptional charity it is today. This is particularly impressive at a time when the work of charities is more important than ever and so many are struggling. I also want to thank my fellow Trustees for their continued regular commitment and for their conscientious work. Finally, thanks to our community and stakeholders, funders, volunteers and others who

FINANCIAL REVIEW

Income in the year was up 4%, within the overall total, income from donations and charitable activities actually declined slightly but was more than counterbalanced by a 42% growth in trading income and a near-doubling of investment income. Trading growth was largely due to an increase in room hire fees. Overall expenditure was virtually unchanged from 2023, so the significant deficit last year was reduced to only £4,348.

Investment policy

Unrestricted funds in excess of our Reserves Policy are placed in short term investment bonds to achieve the highest available return. Currently there are no available funds for long-term investment.

Reserves policy

The policy of the trustees is to maintain general unrestricted funds (excluding fixed assets held for charity use) at a level equivalent to at least 3 months expenditure. The trustees work to achieve the level of general unrestricted funds in line with the policy at all times.

Unrestricted funds declined by £24,258, taking the balance at year end to £404,182 (2023: £428,440). £165,096 of this total is represented by fixed assets, leaving free reserves of £239,086, well above the reserves target of £162,055.

Risks

A risk register is presented and reviewed by senior management and Trustees at each Board meeting and reviewed regularly.

To do this, the Trustees set a comprehensive budget each year. Management accounts are prepared each month showing performance against budget in each area of activity and Trustees review these reports at each meeting. The principal identified risk is the long term financial sustainability of the Charity.

Plans for future periods

The Hope Centre strategy ensures that future plans for the charity align with the charity's Memorandum of Articles and the operational business plans. Plans for the growth and development of services is based on evidence of community needs, as well as the data and information provided in service user feedback. Over the next 12 months there will be changes within the Early Years sector nationally that will impact providers. Our Support Services and Child Contact departments form an integral part of future services and are experiencing an increase in demand. A recent funding award made from The National Lottery Community Fund in Autumn 2024 provides additional services for the community for 3 years.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

H.O.P.E. for Children and Their Families Limited is a charitable company limited by guarantee, incorporated on 18 June 1999 and registered as a charity on 8 September 1999.

The company is established under a Memorandum of Association that established the objects and powers of the charitable company and is governed under its Articles of Association. Members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the charitable company in the event of winding up.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association, the trustees are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

The Charity provides Trustees with an induction in accordance with the Governance and Recruitment documents which follow Charity Commission guidance on roles and responsibilities of Charity Trustees. All trustees receive an induction pack.

Organisational structure

The day to day management of the charitable company is undertaken by Sarah Eardley, Chief Executive Officer. Meetings of the trustees are held 4 times a year when matters concerning the charity are discussed.

Remuneration of key management personnel is reviewed annually in accordance with policy and contractual terms and conditions.

Related parties

Some of the directors are also directors of H.O.P.E Enterprises Limited and H.O.P.E for Children and Their Families is also a director of H.O.P.E Enterprises Limited, a company which generates funds for community projects. Details of the transactions between them are noted in the accounts.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number 03791772 (England and Wales)

Registered Charity number 1077336

Registered office Hope Family Centre, Hereford Road, Bromyard, Herefordshire HR7 4QU

Trustees

Mrs S J Kelly

Ms G D Tait

Dr J Stevens

Mr A Berry

Ms A Moore

Mrs S Handley

Early Years Education Mentor (retired)

Dental Surgeon (retired)

NHS Director (retired)

Independent Examiners

Kendall Wadley LLP
Granta Lodge, 71 Graham Road, Malvern WR14 2JS

Bankers

Lloyds Bank plc
9 Corn Square, Leominster HR6 8LT

Chief Executive Officer

S Eardley

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of H.O.P.E For Children And Their Families Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other

Independent Examiners: Kendall Wadley LLP will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 25/11/2024 and signed on its behalf by:



Mrs S J Kelly - Trustee

Report of the Independent Examiner to the Trustees of H.O.P.E for Children and their Families Limited

I report to the charity trustees on my examination of the financial statements of HOPE for Children and Their Families Limited (the charity) for the year ended 31 March 2024 which are set out on pages 6 to 15.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Elizabeth Needham ACA CTA (VAT)
Kendall Wadley LLP

Granta Lodge
71 Graham Road
Malvern
Worcestershire
WR14 2JS

Signed 25/11/24

Statement of Financial Activities
for the year ended 31 March 2024
(incorporating the income and expenditure account)

| | Notes | Unrestricted Funds £ | Restricted Funds £ | 2024 Total Funds £ | 2023 Total Funds (Note 12) £ |
|---|-------|----------------------------|--------------------------|--------------------------|---------------------------------------|
| Income and Endowments from | | | | | |
| Donations and Legacies | 2 | 10,649 | - | 10,649 | 12,472 |
| Charitable activities | | | | | |
| Support for children and their families | 3 | 363,713 | 170,660 | 534,373 | 536,224 |
| Other trading activities | 4 | 92,906 | - | 92,906 | 65,414 |
| Investment Income | 5 | 5,945 | - | 5,945 | 3,693 |
| | | 473,213 | 170,660 | 643,873 | 617,803 |
| Expenditure on | | | | | |
| Raising funds | 6 | 20 | - | 20 | 20 |
| Charitable activities | | | | | |
| Support for children and their families | 7 | 497,452 | 150,749 | 648,201 | 650,294 |
| Total | | 497,472 | 150,749 | 648,221 | 650,314 |
| Net (Expenditure)/Income | | (24,259) | 19,911 | (4,348) | (32,511) |
| Reconciliation of Funds | | | | | |
| Total Funds brought forward | | 428,440 | 367,066 | 795,506 | 828,017 |
| Total Funds carried forward | | 404,181 | 386,977 | 791,158 | 795,506 |

All income and expenditure has arisen from continuing activities

**Balance Sheet
At 31st March 2024**

| | | Unrestricted Funds | Restricted Funds | 2024 Total Funds | 2023 Total Funds |
|--|-------|--------------------|------------------|---------------------|---------------------|
| | Notes | £ | £ | £ | £ |
| Fixed Assets | | | | | |
| Tangible Assets | 12 | 165,096 | 330,601 | 495,697 | 501,874 |
| Current Assets | | | | | |
| Debtors | 13 | 29,001 | - | 29,001 | 27,841 |
| Current Asset investments | | 112,748 | 50,000 | 162,748 | 159,137 |
| Cash at bank and in hand | | 124,843 | 6,376 | 131,219 | 129,693 |
| | | <u>266,592</u> | <u>56,376</u> | <u>322,968</u> | <u>316,671</u> |
| Creditors | | | | | |
| Amounts falling due within one year | 14 | (27,507) | - | (27,507) | (23,039) |
| Net current assets | | <u>239,085</u> | <u>56,376</u> | <u>295,461</u> | <u>293,632</u> |
| Total Assets less current liabilities | | <u>404,181</u> | <u>386,977</u> | <u>791,158</u> | <u>795,506</u> |
| Net Assets | | <u>404,181</u> | <u>386,977</u> | <u>791,158</u> | <u>795,506</u> |
| Funds | 15 | | | | |
| Unrestricted | | 404,181 | - | 404,181 | 428,440 |
| Restricted | | - | 386,977 | 386,977 | 367,066 |
| Total Funds | | <u>404,181</u> | <u>386,977</u> | <u>791,158</u> | <u>795,506</u> |

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies' subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 25/11/2024 and were signed on its behalf by:

Sarah J. Kelly

Mrs S J Kelly –Trustee
Company Registration No. 03791772

**Cash Flow Statement
for the year ended 31 March 2024**

| | 2024 | 2023 |
|---|-----------------------|------------------------|
| | £ | £ |
| Cashflows from Operating activities | | |
| Net Cash used in operating activities | <u>(808)</u> | <u>(27,836)</u> |
| Cashflows from investing activities: | | |
| Interest Received | <u>5,945</u> | <u>3,693</u> |
| Net cash provided by investing activities | <u>5,945</u> | <u>3,693</u> |
| Change in cash and cash equivalents in the reporting period | 5,137 | (24,143) |
| Cash and cash equivalents at the beginning of the reporting period | 288,830 | 312,973 |
| Cash and cash equivalents at the end of the reporting period | <u><u>293,967</u></u> | <u><u>288,830</u></u> |
| Reconciliation of net expenditure to net cash flow from Operating activities | | |
| | 2024 | 2023 |
| | £ | £ |
| Net expenditure for the reporting period (as per the statement of financial activities) | (4,348) | (32,511) |
| Adjustments for: | | |
| Depreciation charges | 15,008 | 14,528 |
| Asset additions | (8,831) | - |
| investment income | (5,945) | (3,693) |
| Increase in debtors | (1,160) | (8,675) |
| Increase in creditors | <u>4,468</u> | <u>2,515</u> |
| Net cash used in operating activities | <u><u>(808)</u></u> | <u><u>(27,836)</u></u> |

**Notes to the Financial Statements
for the year ended 31st March 2024**

Company information

H.O.P.E for Children and Their Families Limited is a private company limited by guarantee incorporated in England and Wales (company number: 03791772) and a charity registered in England and Wales (charity number: 1077336). The address of the registered office is: The Hope Centre, Hereford Road, Bromyard, England, HR7 4QU.

1. Accounting Policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1st January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' the Companies Act 2006 and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £. The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and that there are no material uncertainties about its ability to continue. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|----------------------|---------------|
| Freehold property | - 2% on cost |
| Equipment | - 20% on cost |
| Furniture & fittings | - 20% on cost |

Taxation

The charity is exempt from corporation tax on its charitable activities.

**Notes to the Financial Statements
for the year ended 31st March 2024**

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the directors in furtherance of the general objectives of the charity and which have not been designated for other purposes. Designated funds comprise unrestricted funds that have been set aside by the directors for particular purposes. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors, or which have been raised by the charity for particular purposes.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**Notes to the Financial Statements
for the year ended 31st March 2024**

| 2. Donations and Legacies | | | | | |
|---|---|-------------------------------|----------------|----------------|----------------|
| | 2024 | 2024 | 2024 | 2023 | |
| | Unrestricted | Restricted | Total | | |
| | £ | £ | £ | £ | |
| Donations | <u>10,649</u> | <u>-</u> | <u>10,649</u> | <u>12,472</u> | |
| 3. Income from Charitable Activities | | | | | |
| | 2024 | 2024 | 2024 | 2023 | |
| Activity | | | £ | £ | |
| Grants | Support for children and their families | 122,233 | 170,660 | 292,893 | 313,462 |
| Fees receivable | Support for children and their families | 241,480 | - | 241,480 | 222,762 |
| | | <u>363,713</u> | <u>170,660</u> | <u>534,373</u> | <u>536,224</u> |
| Government Grants | | | | | |
| Sure Start | 28,249 | - | 28,249 | 27,692 | |
| Early Years Nursery Education Funding | 85,318 | - | 85,318 | 95,078 | |
| Herefordshire Council Funding | 4,638 | - | 4,638 | 3,423 | |
| Other | 2,034 | - | 2,034 | 2,059 | |
| National Lottery | - | 168,160 | 168,160 | 166,988 | |
| CAFCASS Support Grant | - | 2,500 | 2,500 | 2,500 | |
| RIN Grant | 1,994 | - | 1,994 | 722 | |
| Other Grants | | | | | |
| Eveson Trust | - | - | - | 15,000 | |
| | <u>122,233</u> | <u>170,660</u> | <u>292,893</u> | <u>313,462</u> | |
| 4. Other Trading Activities | | | | | |
| | 2024 | 2024 | 2024 | 2023 | |
| | | | £ | £ | |
| Café Sales | 44,513 | - | 44,513 | 41,444 | |
| Other Income | 48,393 | - | 48,393 | 23,970 | |
| | <u>92,906</u> | <u>-</u> | <u>92,906</u> | <u>65,414</u> | |
| 5. Investment Income | | | | | |
| | 2024 | 2024 | 2024 | 2023 | |
| | | | £ | £ | |
| Investment Income | 5,945 | - | 5,945 | 3,693 | |
| 6. Raising Funds | | | | | |
| Raising donations and legacies | | | | | |
| | 2024 | 2024 | 2024 | 2023 | |
| | | | £ | £ | |
| Fundraising costs | 20 | - | 20 | 20 | |
| 7. Charitable Activities costs | | | | | |
| | Direct Costs | Support costs (see note 8) | Totals | | |
| | £ | £ | £ | | |
| Support for children and their families | <u>645,255</u> | <u>2,941</u> | <u>648,196</u> | | |
| 31 st March 2023 | <u>648,035</u> | <u>2,259</u> | <u>650,294</u> | | |

**Notes to the Financial Statements
for the year ended 31st March 2024**

8. Support Costs

| | Finance £ | Governance Costs £ | Totals £ |
|---|--------------|--------------------------|-------------|
| Support for children and their families | 581 | 2,360 | 2,941 |
| 31 st March 2023 | 819 | 1,440 | 2,259 |

Support costs included in the above are as follows

| | 2024 | 2023 |
|--|--|--|
| | Support for children and their families £ | Support for children and their families £ |
| Bank Charges | 581 | 819 |
| Over accrual for independent examination in prior year | 360 | - |
| Independent Examiners remuneration | 2,000 | 1,440 |
| | <u>2,941</u> | <u>2,259</u> |

9. Trustees Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

10. Staff Costs

| | 2024 | 2023 |
|-----------------------|----------------|----------------|
| | £ | £ |
| Wages & Salaries | 462,140 | 445,881 |
| Social Security Costs | 26,624 | 24,671 |
| Pension Costs | 7,822 | 7,752 |
| | <u>496,586</u> | <u>478,304</u> |

The average monthly number of employees during the year was as follows:

| | 2024 | 2023 |
|----------------------|------|------|
| Full Time equivalent | 19 | 18 |
| Headcount | 29 | 27 |

Remuneration of key management personnel

| | 2024 | 2023 |
|--------------------|---------|---------|
| | £ | £ |
| Total for the year | 186,375 | 169,114 |

No employees received emoluments in excess of £60,000.

Key management personnel is defined as the Chief Executive Officer, Centre Admin Manager, Café Team Leader, Support and Services Manager, Early Years Manager and Contact Centre Manager.

**Notes to the Financial Statements
for the year ended 31st March 2024**

11. Comparatives for the Statement of Financial Activities

| | 2023 | 2023 | 2023 |
|--|-------------------------------|-----------------------------|--------------------|
| | <i>Unrestricted Funds</i> | <i>Restricted Funds</i> | <i>Total Funds</i> |
| | £ | £ | £ |
| Income and Endowments from | | | |
| <i>Donations and Legacies</i> | 12,472 | - | 12,472 |
| Charitable activities | | | |
| <i>Support for children and their families</i> | 364,798 | 171,426 | 536,224 |
| <i>Other trading activities</i> | 65,414 | - | 65,414 |
| <i>Investment Income</i> | 3,693 | - | 3,693 |
| Total | <u>446,377</u> | <u>171,426</u> | <u>617,803</u> |
| Expenditure on | | | |
| <i>Raising funds</i> | 20 | - | 20 |
| Charitable activities | | | |
| <i>Support for children and their families</i> | 480,555 | 169,739 | 650,294 |
| Total | <u>480,575</u> | <u>169,739</u> | <u>650,314</u> |
| Net Expenditure | (34,198) | 1,687 | (32,511) |
| Reconciliation of Funds | | | |
| <i>Total Funds brought forward</i> | 462,638 | 365,379 | 828,017 |
| <i>Total Funds carried forward</i> | <u>428,440</u> | <u>367,066</u> | <u>795,506</u> |
| Represented by: | | | |
| <i>Tangible fixed assets</i> | 158,607 | 343,267 | 501,874 |
| <i>Net current assets</i> | 269,833 | 23,799 | 293,632 |
| | <u>428,440</u> | <u>367,066</u> | <u>795,506</u> |

12. Tangible Fixed Assets

| | Freehold Property | Equipment | Furniture and Fittings | Totals |
|-----------------------|----------------------|---------------|---------------------------|----------------|
| | £ | £ | £ | £ |
| COST | | | | |
| At 1 April 2023 | 705,602 | 78,206 | 17,634 | 801,442 |
| Additions | - | 4,325 | 4,506 | 8,831 |
| At 31 March 2024 | <u>705,602</u> | <u>82,531</u> | <u>22,140</u> | <u>810,273</u> |
| DEPRECIATION | | | | |
| At 1 April 2023 | 205,381 | 77,858 | 16,329 | 299,568 |
| Charge for year | 12,884 | 783 | 1,341 | 15,008 |
| At 31 March 2024 | <u>218,265</u> | <u>78,641</u> | <u>17,670</u> | <u>314,576</u> |
| NET BOOK VALUE | | | | |
| At 31 March 2024 | <u>487,337</u> | <u>3,890</u> | <u>4,470</u> | <u>495,697</u> |
| At 31 March 2023 | <u>500,221</u> | <u>348</u> | <u>1,305</u> | <u>501,874</u> |

Included in cost or valuation of land and buildings is freehold land of £61,417 (2022 £61,417) which is not depreciated.

**Notes to the Financial Statements
for the year ended 31st March 2024**

| 13. Debtors: Amounts falling due within one year | | | | |
|---|----------------|--------------------|--------------------|----------------|
| | 2024 | | 2023 | |
| | £ | | £ | |
| Trade debtors | 8,074 | | 13,548 | |
| Other debtors | 312 | | 532 | |
| Prepayments and accrued income | 20,615 | | 13,761 | |
| | <u>29,001</u> | | <u>27,841</u> | |
| 14. Creditors: amounts falling due within one year | | | | |
| | 2,024 | | 2023 | |
| | £ | | £ | |
| Trade Creditors | 11,875 | | 7,664 | |
| Social security and other taxes | 5,036 | | 6,072 | |
| Other creditors | 4,896 | | 3,278 | |
| Accruals and deferred income | 5,700 | | 6,025 | |
| | <u>27,507</u> | | <u>23,039</u> | |
| 15. Movement in funds | | | | |
| | At 01/04/2023 | Incoming Resources | Resources Expended | At 31/03/2024 |
| Unrestricted Funds | | | | |
| General Funds | <u>428,440</u> | <u>473,213</u> | <u>(497,472)</u> | <u>404,181</u> |
| Restricted Funds | | | | |
| Grants for new building | 315,927 | - | (11,986) | 303,941 |
| Ground Source Heat Pump | 27,340 | - | (680) | 26,660 |
| CAFCASS Support Grant | 2,500 | 2,500 | (5,000) | - |
| National Lottery: Restoring Resilience Together | 21,299 | 168,160 | (133,083) | 56,376 |
| | <u>367,066</u> | <u>170,660</u> | <u>(150,749)</u> | <u>386,977</u> |
| | - | | | - |
| | <u>795,506</u> | <u>643,873</u> | <u>(648,221)</u> | <u>791,158</u> |

Restricted funds are held for the following purposes

Grants for new building & Ground Source Heat pump: for construction of facilities and to meet subsequent depreciation charges.

CAFCASS: for the support of the Contact centre, providing staff and resources to assist non-resident parents maintain contact with children.

Herefordshire Council grants: for staff time and equipment to support children with identified needs in Early Years

National Lottery grants: for support to the local community

**Notes to the Financial Statements
for the year ended 31st March 2024**

Comparatives for Movement in funds

| <i>Comparatives for Movement in funds</i> | <i>At 01/04/2022</i> | <i>Incoming Resources</i> | <i>Resources Expended</i> | <i>At 31/03/2023</i> |
|--|----------------------|---------------------------|---------------------------|----------------------|
| Unrestricted Funds | | | | |
| <i>General Funds</i> | <u>462,638</u> | <u>446,377</u> | <u>(480,575)</u> | <u>428,440</u> |
| Restricted Funds | | | | |
| <i>Grants for new building</i> | 327,913 | - | (11,986) | 315,927 |
| <i>Ground Source Heat Pump</i> | 28,020 | - | (680) | 27,340 |
| <i>CAFCASS Support Grant</i> | 292 | 2,500 | (292) | 2,500 |
| <i>Inclusion, Pupil Premium and Deprivation support, Herefordshire Council</i> | 833 | - | (833) | - |
| <i>National Lottery: Restoring Resilience Together</i> | 8,321 | 156,988 | (144,010) | 21,299 |
| <i>Digital resource grant</i> | - | 11,938 | (11,938) | - |
| | <u>365,379</u> | <u>171,426</u> | <u>(169,739)</u> | <u>367,066</u> |
| | <u>828,017</u> | <u>617,803</u> | <u>(650,314)</u> | <u>795,506</u> |

16. Contingent Liabilities

The first building cost of £500,610 has been included in the accounts. This was funded by grants from SureStart and the European Union to the charitable company in partnership with Hereford County Council. The grants were paid to Hereford County Council and there is an agreement with the Council that if the charity does not provide day care and family support from the site for 50 years commencing April 2006, they will have to repay the grants. The amount repayable reduces proportionately over this 50-year period.

17. Related Party Disclosures

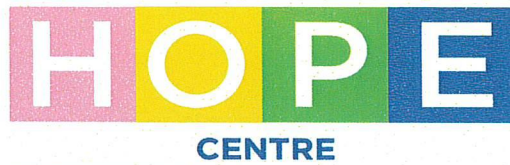
£245 was received in April 2018 by Hope Enterprises Ltd, which amount is owed to the charity and remains outstanding at 31st March 2024 (2023 £245).

HOPE FOR CHILDREN AND THEIR FAMILIES LIMITED

England & Wales - Charity number 1077336

Accounts

REGISTERED COMPANY NUMBER: 03791772 (England and Wales)
REGISTERED CHARITY NUMBER:1077336



Café • Child Contact • Support Services • Early Years

**Report of the Trustees and
Financial Statements for the Year Ended 31 March 2023 for**

H.O.P.E FOR CHILDREN AND THEIR FAMILIES LIMITED

**Contents of the Annual Report and Financial Statements
For the year ended 31 March 2023**

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**Report of the Trustees
(Including Directors Report)
For the year ended 31 March 2023**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This report follows the requirements of the Statement of Recommended Practice (SORP) for accounting and reporting by charities and the Trustees also confirm that they have had regard to the Charity Commission's guidance on public benefit

The Hope Centre is an incorporated charity, constituted as a limited company governed by a memorandum and articles of association. Its purposes are set out in the memorandum and include providing facilities for education and day care for children below school age, family support, childcare and parenting and activities for social inclusion and relief to those in need. During 2022-23 The Hope Centre has continued to offer a diverse range of services to meet those purposes and has also developed other partnerships relating to social inclusion and the relief of need, with the aid of a National Lottery grant for restoring resilience in the community following the COVID pandemic.

It is pleasing to report that after the disruption caused by COVID, activities have bounced back more strongly than expected with substantial increases in the number of beneficiaries of existing and new services.

We are very grateful to the National Lottery Community Fund for the substantial three-year Restoring Resilience funding which began in March 2021. The CEO's Report to the AGM will give more detail about the new and expanded services which are giving key support to a number of different community groups (older people, young people, women suffering domestic violence and general advice services) which The Hope Centre had not previously served.

During 2021-22 COVID interrupted our regular strategy review process for the development of a new three-year strategy for the period 2022-25. However, the Board adopted an Interim Strategy for 2022-23 which aimed to ensure that all these new activities contributed to The Hope Centre's objectives, and a new strategy was drawn up covering the financial years 2023-26. The Board also adopted a new quarterly meeting cycle, and this has worked well.

Our new strategy notes the challenging economic conditions arising from inflation, increased energy costs and rising staff costs. Increases in the minimum wage have had a knock-on effect on all wage levels to maintain relative wage levels and fairness across the organisation. Great efforts have been made to contain costs and there has been a positive increase in income. The final deficit for 2022-23 was half the projected figure.

The charity's response to the planning application for Top Garage next door has taken up much staff and trustee time, coupled with ongoing discussions with Herefordshire Council about their multi-area office (MAO) at the Centre, building repairs and the possibility of taking over the freehold of the building. A useful meeting was held with Paul Walker, the new Chief Executive of the Council and The Hope Centre is also part of the county's Talk Community Hub initiative and continues to provide a commissioned range of Children's Services for the county.

The core services of Early Years provision, Child Contact and the café have all recovered after the slowdown of the pandemic and are increasingly respected and well used services within the community.

During the year the Early Years department was inspected by OFSTED, the first inspection for many years and was given a good rating. The department is a well-established and much respected one with children often remaining from a very young age to when they depart for school.

**Report of the Trustees
(Including Directors Report)
For the year ended 31 March 2023**

The Child Contact department is the only local Supervised and Supported Child Contact Centre providing supervised and supported contact sessions to both families and courts. More recently the charity has been awarded its NACCC (National Association of Child Contact Centres) enhanced accreditation certification, which requires adherence to strict guidance and protocols for the safe and professional delivery of services. This year a new relationship has been developed with CANW (Child Action Northwest) under a new three-year contract via the Courts and Families Advisory Support Service (CAFCASS) after successful efforts in 2022-23 have re-established its services following COVID.

The Hope Centre Community Café is an integral and very well used part of the services and support for members of the community to meet and socialise, including young parents stay and play sessions, and older people's Lunch Club. These are in addition to a whole range of new activities which are encouraging more community use of the café. During the year the Café was inspected by Herefordshire Council and received a maximum hygiene rating.

None of the above achievements would have been possible without the support, input and effort of a great many people and partners. Firstly, on behalf of the trustees I wish to pay tribute to the inspiring vision and leadership of our CEO Sarah Eardley who together with her team of loyal and committed senior managers and staff have made The Hope Centre the well-respected and exceptional charity it is today. This is particularly impressive at a time when the work of charities is more important than ever and so many are struggling. I also want to thank my fellow trustees for their continued commitment and for their conscientious work carried out 'behind the scenes'. Thanks also to our community and stakeholders who have supported us so well over the period and to our partners in new services (Herefordshire CAB, Women's Aid and Age UK Hereford and Localities) and to our Patron, Sir Andrew McFarlane, for his ongoing support and whose comments for this report are as follows:

HOPE is at the heart of Bromyard. Like a heart, it provides essential and reliable support for the community and, like a heart, it is a source of caring and kindness to all who cross its threshold.

As Sarah Eardley's verbal report to the AGM will evidence, the past 12 months have, once again, been very busy ones at HOPE. The wide range of regular activities provide support and facilities for every age group in the local community. Limitations imposed by Covid are now a thing of the past. Alongside the full reopening of popular resources such as the Café and the Sensory Room, the centre has, once again, branched out and embarked upon new initiatives. Of these Strong Young Minds is of particular note and has the important goal of providing a meeting place for local teenagers in which they may enhance their sense of self-confidence and self-esteem in a safe well-resourced setting.

Day by day and week by week the full and varied timetable of activities and resources rolls on. Whether what is provided is a CAB session, a family coming together at the Contact Centre, a youngster enjoying the Early Years Centre, or a less than young visitor tucking in at the Wednesday Lunch Club, these and the many other activities all require planning and involvement by the HOPE staff and that of the many partner agencies. This is a big and complicated operation and Sarah is entirely right to shout out loudly in praise of her team in her report. But, as Sarah describes, it is not just what the HOPE team do that is important, it is the way that they do it. This is a cooperative endeavour in which the qualities of kindness, thoughtfulness and caring are to the fore. Such a team does not just appear, it requires mutual trust and respect between its members and it requires skilled and empathetic leadership from Sarah as CEO. If I may presume to speak on behalf of all who know of and use HOPE, I would like to close by expressing my admiration and profound thanks to Sarah and the entire HOPE team for all that they do.

**Report of the Trustees
(Including Directors Report)
For the year ended 31 March 2023**

FINANCIAL REVIEW

This year income was 12% higher than last year and all income streams showed an increase, and two sizeable donations of £5,000 and £4,000 were received from very generous stakeholders. However, there was an increase in costs of 15%, which resulted in an overall deficit of £32,512.

Investment policy

Unrestricted funds in excess of our Reserves Policy are placed in short term investment bonds to achieve the highest available return. Currently there are no available funds for long-term investment.

Reserves policy

The policy of the trustees is to maintain general unrestricted funds (excluding fixed assets held for charity use) at a level equivalent to at least 3 months expenditure. The trustees work to achieve the level of general unrestricted funds in line with the policy at all times.

Unrestricted funds declined by £34,198, taking the balance at year end to £428,440. £158,607 of this total is represented by fixed assets, leaving free reserves of £269,833, well above the reserves target of £162,600.

Risks

A risk register is presented and reviewed by senior management and Trustees at each Board meeting and reviewed regularly.

To do this, the Trustees set a comprehensive budget each year. Management accounts are prepared each month showing performance against budget in each area of activity and Trustees review these reports at each meeting. The principal identified risk is the long term financial sustainability of the Charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

H.O.P.E. for Children and Their Families Limited is a charitable company limited by guarantee, incorporated on 18 June 1999 and registered as a charity on 8 September 1999.

The company is established under a Memorandum of Association that established the objects and powers of the charitable company and is governed under its Articles of Association. Members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the charitable company in the event of winding up.

**Report of the Trustees
(Including Directors Report)
For the year ended 31 March 2023**

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association, the trustees are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

The Charity provides Trustees with an induction in accordance with the Governance and Recruitment documents which follow Charity Commission guidance on roles and responsibilities of Charity Trustees. All trustees receive an induction pack.

Organisational structure

The day to day management of the charitable company is undertaken by Sarah Eardley, Chief Executive Officer. Meetings of the trustees are held 4 times a year when matters concerning the charity are discussed.

Remuneration of key management personnel is reviewed annually in accordance with policy and contractual terms and conditions.

Related parties

Some of the directors are also directors of H.O.P.E Enterprises Limited and H.O.P.E for Children and Their Families is also a director of H.O.P.E Enterprises Limited, a company which generates funds for community projects. Details of the transactions between them are noted in the accounts.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number 03791772 (England and Wales)

Registered Charity number 1077336

Registered office Hope Family Centre, Hereford Road, Bromyard, Herefordshire HR7 4QU

Trustees

| | |
|---------------|--|
| Mrs S J Kelly | Early Years Education Mentor (retired) |
| Ms G D Tait | Dental Surgeon (retired) |
| Dr J Stevens | NHS Director (retired) |
| Mr A Berry | |
| Ms A Moore | |
| Mrs S Handley | Appointed 19/10/2022 |

Independent Examiners

Kendall Wadley LLP
Granta Lodge, 71 Graham Road, Malvern WR14 2JS

Bankers

Lloyds Bank plc
9 Corn Square, Leominster HR6 8LT

**Report of the Trustees
(Including Directors Report)
For the year ended 31 March 2023**

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of H.O.P.E For Children And Their Families Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiners: Kendall Wadley LLP will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 1st November 2023 and signed on its behalf by:

Sarah J. Kelly

Mrs S J Kelly - Trustee

Report of the Independent Examiner to the Trustees of H.O.P.E for Children and their Families Limited

I report to the charity trustees on my examination of the financial statements of HOPE for Children and Their Families Limited (the charity) for the year ended 31 March 2023 which are set out on pages 8-17.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

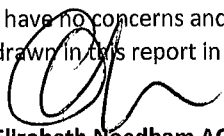
Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Elizabeth Needham ACA CTA (VAT)
Kendall Wadley LLP

Granta Lodge
71 Graham Road
Malvern
Worcestershire
WR14 2JS

Statement of Financial Activities
for the year ended 31 March 2023
(incorporating the income and expenditure account)

| | | Unrestricted Funds | Restricted Funds | 2023 Total Funds | 2022 Total Funds (Note 12) |
|---|-------|-----------------------|---------------------|---------------------|----------------------------------|
| | Notes | £ | £ | £ | £ |
| Income and Endowments from | | | | | |
| Donations and Legacies | 2 | 12,472 | - | 12,472 | 3,282 |
| Charitable activities | | | | | |
| Support for children and their families | 3 | 364,798 | 171,426 | 536,224 | 493,123 |
| Other trading activities | 4 | 65,414 | - | 65,414 | 50,469 |
| Investment Income | 5 | 3,693 | - | 3,693 | 2,706 |
| | | <u>446,377</u> | <u>171,426</u> | <u>617,803</u> | <u>549,580</u> |
| Expenditure on | | | | | |
| Raising funds | 6 | 20 | - | 20 | 1,914 |
| Charitable activities | | | | | |
| Support for children and their families | 7 | 480,555 | 169,739 | 650,294 | 563,156 |
| Total | | <u>480,575</u> | <u>169,739</u> | <u>650,314</u> | <u>565,070</u> |
| Net Income/(Expenditure) | | <u>(34,198)</u> | <u>1,687</u> | <u>(32,511)</u> | <u>(15,490)</u> |
| Reconciliation of Funds | | | | | |
| Total Funds brought forward | | <u>462,638</u> | <u>365,379</u> | <u>828,017</u> | <u>843,507</u> |
| Total Funds carried forward | | <u>428,440</u> | <u>367,066</u> | <u>795,506</u> | <u>828,017</u> |

Continuing Operations

All income and expenditure has arisen from continuing activities

Balance Sheet
At 31st March 2023

| | | Unrestricted Funds | Restricted Funds | 2023 Total Funds | 2022 Total Funds |
|--|-------|-----------------------|------------------|---------------------|---------------------|
| | Notes | £ | £ | £ | £ |
| Fixed Assets | | | | | |
| Tangible Assets | 13 | 158,607 | 343,267 | 501,874 | 516,402 |
| Current Assets | | | | | |
| Debtors | 14 | 27,841 | - | 27,841 | 19,166 |
| Current Asset investments | | 159,137 | - | 159,137 | 157,208 |
| Cash at bank and in hand | | 105,894 | 23,799 | 129,693 | 155,766 |
| | | <u>292,872</u> | <u>23,799</u> | <u>316,671</u> | <u>332,140</u> |
| Creditors | | | | | |
| Amounts falling due within one year | 15 | (23,039) | - | (23,039) | (20,524) |
| Net current assets | | <u>269,833</u> | <u>23,799</u> | <u>293,632</u> | <u>311,616</u> |
| Total Assets less current liabilities | | 428,440 | 367,066 | 795,506 | 828,018 |
| Net Assets | | <u>428,440</u> | <u>367,066</u> | <u>795,506</u> | <u>828,018</u> |
| Funds | | | | | |
| Unrestricted | 16 | 428,440 | - | 428,440 | 462,638 |
| Restricted | | - | 367,066 | 367,066 | 365,379 |
| Total Funds | | <u>428,440</u> | <u>367,066</u> | <u>795,506</u> | <u>828,017</u> |

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the Board of Trustees on 1st November 2023 and were signed on its behalf by:

Sarah J. Kelly

Mrs S J Kelly –Trustee

Company Registration No. 03791772

**Cash Flow Statement
for the year ended 31 March 2023**

| | 2023 | 2022 |
|---|------------------------|-----------------------|
| | £ | £ |
| Cashflows from Operating activities | | |
| Cash absorbed by operations | <u>(27,836)</u> | <u>3,225</u> |
| Net Cash used in operating activities | <u>(27,836)</u> | <u>3,225</u> |
| Cashflows from investing activities: | | |
| Purchase of tangible fixed assets | - | - |
| Interest Received | <u>3,693</u> | <u>3,037</u> |
| Net cash (provided by) used in investing activities | <u>3,693</u> | <u>3,037</u> |
| Change in cash and cash equivalents in the reporting period | (24,143) | 6,262 |
| Cash and cash equivalents at the beginning of the reporting period | 312,973 | 306,711 |
| Cash and cash equivalents at the end of the reporting period | <u><u>288,830</u></u> | <u><u>312,973</u></u> |
| Reconciliation of net expenditure to net cash flow from Operating activities | | |
| | 2023 | 2022 |
| | £ | £ |
| Net expenditure for the reporting period (as per the statement of financial activities) | (32,511) | (15,490) |
| Adjustments for: | | |
| Depreciation charges | 14,528 | 14,527 |
| Investment income recognised in surplus | (3,693) | (2,706) |
| (Increase)/decrease in debtors | (8,675) | 5,805 |
| (Decrease)/increase in creditors | <u>2,515</u> | <u>1,089</u> |
| Net cash provided by (used in) operating activities | <u><u>(27,836)</u></u> | <u><u>3,225</u></u> |

**Notes to the Financial Statements
for the year ended 31st March 2023**

1. Accounting Policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1st January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

| | |
|----------------------|---------------|
| Freehold property | - 2% on cost |
| Equipment | - 20% on cost |
| Furniture & fittings | - 20% on cost |

Taxation

The charity is exempt from corporation tax on its charitable activities.

**Notes to the Financial Statements
for the year ended 31st March 2023**

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the directors in furtherance of the general objectives of the charity and which have not been designated for other purposes. Designated funds comprise unrestricted funds that have been set aside by the directors for particular purposes. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors, or which have been raised by the charity for particular purposes.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction. Financial liabilities classified as payable within one year are not amortised.

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**Notes to the Financial Statements
for the year ended 31st March 2023**

| 2. Donations and Legacies | | | | |
|---|---|----------------|-------------------------------|----------------|
| | 2023 | 2023 | 2023 | 2022 |
| | Unrestricted | Restricted | Total | |
| | £ | £ | £ | £ |
| Donations | <u>12,472</u> | <u>-</u> | <u>12,472</u> | <u>3,282</u> |
| | | | | |
| 3. Income from Charitable Activities | | | | |
| | | | 2023 | 2022 |
| | Activity | | £ | £ |
| Grants | Support for children and their families | 142,036 | 171,426 | 313,462 |
| Fees receivable | Support for children and their families | 222,762 | - | 222,762 |
| | | <u>364,798</u> | <u>171,426</u> | <u>536,224</u> |
| | | | <u>536,224</u> | <u>493,122</u> |
| | | | | |
| 4. Other Trading Activities | | | | |
| | | | 2023 | 2022 |
| | | | £ | £ |
| Café Sales | | 41,444 | - | 41,444 |
| Other Income | | 23,970 | - | 23,970 |
| | | <u>65,414</u> | <u>-</u> | <u>65,414</u> |
| | | | <u>65,414</u> | <u>50,469</u> |
| | | | | |
| 5. Investment Income | | | | |
| | | | 2023 | 2022 |
| | | | £ | £ |
| Investment Income | | 3,693 | - | 3,693 |
| | | | <u>3,693</u> | <u>2,706</u> |
| | | | | |
| 6. Raising Funds | | | | |
| | | | 2023 | 2022 |
| | | | £ | £ |
| Raising donations and legacies | | | | |
| Fundraising costs | | 20 | - | 20 |
| | | <u>20</u> | <u>-</u> | <u>1,914</u> |
| | | | <u>20</u> | <u>1,914</u> |
| | | | | |
| 7. Charitable Activities costs | | | | |
| | | Direct Costs | Support costs (see note 8) | Totals |
| | | £ | £ | £ |
| Support for children and their families | | <u>648,035</u> | <u>2,259</u> | <u>650,294</u> |
| 31 st March 2022 | | <u>560,817</u> | <u>2,337</u> | <u>563,154</u> |

**Notes to the Financial Statements
for the year ended 31st March 2023**

8. Support Costs

| | Finance £ | Governance Costs £ | Totals £ |
|---|--------------|--------------------------|--------------|
| Support for children and their families | <u>819</u> | <u>1,440</u> | <u>2,259</u> |
| 31 st March 2022 | <u>903</u> | <u>1,434</u> | <u>2,337</u> |

Support costs included in the above are as follows

| | 2023 £ | 2022 £ |
|--|--------------|--------------|
| Bank Charges | 819 | 903 |
| over accrual for independent examination in prior year | - | (6) |
| Independent Examiners remuneration | <u>1,440</u> | <u>1,440</u> |
| | <u>2,259</u> | <u>2,337</u> |

9. Net Expenditure

Net expenditure is stated after charging/(crediting):

| | 2023 £ | 2022 £ |
|------------------------------------|---------------|---------------|
| Independent Examiners remuneration | 1,440 | 1,434 |
| Depreciation | <u>14,528</u> | <u>14,527</u> |

10. Trustees Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022

11. Staff Costs

| | 2023 £ | 2022 £ |
|-----------------------|----------------|----------------|
| Wages & Salaries | 445,881 | 410,222 |
| Social Security Costs | 24,671 | 20,950 |
| Pension Costs | <u>7,752</u> | <u>7,130</u> |
| | <u>478,304</u> | <u>438,302</u> |

The average monthly number of employees during the year was as follows:

| | 2023 | 2022 |
|----------------------|-----------|-----------|
| Full Time equivalent | <u>18</u> | <u>18</u> |
| Headcount | <u>27</u> | <u>29</u> |

Remuneration of key management personnel

| | 2023 £ | 2022 £ |
|--------------------|----------------|----------------|
| Total for the year | <u>169,114</u> | <u>163,172</u> |

No employees received emoluments in excess of £60,000.

**Notes to the Financial Statements
for the year ended 31st March 2023**

12. Comparatives for the Statement of Financial Activities

| | 2022 Unrestricted Funds £ | 2022 Restricted Funds £ | 2022 Total Funds £ |
|---|------------------------------------|----------------------------------|--------------------------|
| Income and Endowments from | | | |
| Donations and Legacies | 3,282 | - | 3,282 |
| Charitable activities | | | |
| Support for children and their families | 322,995 | 170,128 | 493,123 |
| Other trading activities | 50,469 | - | 50,469 |
| Investment Income | 2,706 | - | 2,706 |
| Total | 379,452 | 170,128 | 549,580 |
| Expenditure on | | | |
| Raising funds | 858 | 1,056 | 1,914 |
| Charitable activities | | | |
| Support for children and their families | 391,126 | 172,030 | 563,156 |
| Total | 391,984 | 173,086 | 565,070 |
| Net Expenditure | (12,532) | (2,958) | (15,490) |
| Reconciliation of Funds | | | |
| Total Funds brought forward | 475,170 | 368,337 | 843,507 |
| Total Funds carried forward | <u>462,638</u> | <u>365,379</u> | <u>828,017</u> |
| Represented by: | | | |
| Tangible fixed assets | 160,467 | 355,935 | 516,402 |
| Net current assets | 302,171 | 9,444 | 311,615 |
| | <u>462,638</u> | <u>365,379</u> | <u>828,017</u> |

13. Tangible Fixed Assets

| | Freehold Property £ | Equipment £ | Furniture and Fittings £ | Totals £ |
|-----------------------|---------------------------|----------------|--------------------------------|----------------|
| COST | | | | |
| At 1 April 2022 | 705,602 | 78,206 | 17,634 | 801,442 |
| Additions | - | - | - | - |
| At 31 March 2023 | <u>705,602</u> | <u>78,206</u> | <u>17,634</u> | <u>801,442</u> |
| DEPRECIATION | | | | |
| At 1 April 2022 | 192,497 | 77,258 | 15,285 | 285,040 |
| Charge for year | 12,884 | 600 | 1,044 | 14,528 |
| At 31 March 2023 | <u>205,381</u> | <u>77,858</u> | <u>16,329</u> | <u>299,568</u> |
| NET BOOK VALUE | | | | |
| At 31 March 2023 | <u>500,221</u> | <u>348</u> | <u>1,305</u> | <u>501,874</u> |
| At 31 March 2022 | <u>513,105</u> | <u>948</u> | <u>2,349</u> | <u>516,402</u> |

Included in cost or valuation of land and buildings is freehold land of £61,417 (2022 £61,417) which is not depreciated.

**Notes to the Financial Statements
for the year ended 31st March 2023**

14. Debtors: Amounts falling due within one year

| | 2023 | 2022 |
|--------------------------------|---------------|---------------|
| | £ | £ |
| Trade debtors | 13,548 | 1,270 |
| Other debtors | 532 | 897 |
| Prepayments and accrued income | 13,761 | 16,999 |
| | <u>27,841</u> | <u>19,166</u> |

15. Creditors: amounts falling due within one year

| | 2023 | 2022 |
|---------------------------------|---------------|---------------|
| | £ | £ |
| Trade Creditors | 7,664 | 6,623 |
| Social security and other taxes | 6,072 | 6,723 |
| Other creditors | 3,278 | 3,548 |
| Accruals and deferred income | 6,025 | 3,630 |
| | <u>23,039</u> | <u>20,524</u> |

16. Movement in funds

| | At 01/04/2022 | Incoming Resources | Resources Expended | At 31/03/2023 |
|---|----------------|-----------------------|-----------------------|----------------|
| Unrestricted Funds | | | | |
| General Funds | <u>462,638</u> | <u>446,377</u> | <u>(480,575)</u> | <u>428,440</u> |
| Restricted Funds | | | | |
| Grants for new building | 327,913 | - | (11,986) | 315,927 |
| Ground Source Heat Pump | 28,020 | - | (680) | 27,340 |
| CAFCASS Support Grant | 292 | 2,500 | (292) | 2,500 |
| Inclusion, Pupil Premium and Deprivation support, Herefordshire Council | 833 | - | (833) | - |
| National Lottery: Restoring Resilience Together | 8,321 | 156,988 | (144,010) | 21,299 |
| Digital resource grant | - | 11,938 | (11,938) | - |
| | <u>365,379</u> | <u>171,426</u> | <u>(169,739)</u> | <u>367,066</u> |
| | - | | | - |
| | <u>828,017</u> | <u>617,803</u> | <u>(650,314)</u> | <u>795,506</u> |

Restricted funds are held for the following purposes

Grants for new building & Ground Source Heat pump: for construction of facilities and to meet subsequent depreciation charges.

CAFCASS: for the support of the Contact centre, providing staff and resources to assist non-resident parents maintain contact with children.

Herefordshire Council grants: for staff time and equipment to support children with identified needs in Early Years

National Lottery grants: for support to the local community

Digital resource grant: grants to fund the purchase of equipment

**Notes to the Financial Statements
for the year ended 31st March 2023**

Comparatives for Movement in funds

| Comparatives for Movement in funds | At 01/04/2021 | Incoming Resources | Resources Expended | At 31/03/2022 |
|---|----------------|-----------------------|-----------------------|----------------|
| <i>Unrestricted Funds</i> | | | | |
| General Funds | <u>475,170</u> | <u>379,452</u> | <u>(391,984)</u> | <u>462,638</u> |
| <i>Restricted Funds</i> | | | | |
| Grants for new building | 338,901 | | (10,988) | 327,913 |
| Ground Source Heat Pump | 28,700 | | (680) | 28,020 |
| CAFCASS Support Grant | | 2,500 | (2,208) | 292 |
| Inclusion, Pupil Premium and Deprivation support, Herefordshire Council | 719 | 1,634 | (1,520) | 833 |
| National Lottery: Community Hub | | | | - |
| National Lottery: Restoring Resilience Together | - | 165,236 | (156,915) | 8,321 |
| G Simmons | 17 | | (17) | - |
| Talk Community | | 758 | (758) | - |
| | <u>368,337</u> | <u>170,128</u> | <u>(173,086)</u> | <u>365,379</u> |
| | <u>843,507</u> | <u>549,580</u> | <u>(565,070)</u> | <u>828,017</u> |

17. Contingent Liabilities

The first building cost of £500,610 has been included in the accounts. This was funded by grants from SureStart and the European Union to the charitable company in partnership with Hereford County Council. The grants were paid to Hereford County Council and there is an agreement with the Council that if the charity does not provide day care and family support from the site for 50 years commencing April 2006, they will have to repay the grants. The amount repayable reduces proportionately over this 50-year period.

18. Related Party Disclosures

£245 was received in April 2018 by Hope Enterprises Ltd, which amount is owed to the charity and remains outstanding at 31st March 2023 (2022 £245).

HOPE FOR CHILDREN AND THEIR FAMILIES LIMITED

England & Wales - Charity number 1077336

Accounts

REGISTERED COMPANY NUMBER: 03791772 (England and Wales)
REGISTERED CHARITY NUMBER: 1077336



Café • Child Contact • Support Services • Early Years

**Report of the Trustees and
Financial Statements for the Year Ended 31 March 2022 for**

H.O.P.E FOR CHILDREN AND THEIR FAMILIES LIMITED

H.O.P.E. for Children and Their Families Limited

**Contents of the Annual Report and Financial Statements
For the year ended 31 March 2022**

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**Report of the Trustees
(Including Directors Report)
For the year ended 31 March 2022**

ACHIEVEMENT AND PERFORMANCE,

Charitable activities

This report follows the requirements of the Statement of Recommended Practice (SORP) for accounting and reporting by charities and the Trustees also confirm that they have had regard to the Charity Commission's guidance on public benefit.

HOPE is an incorporated charity, constituted as a limited company governed by a memorandum and articles of association. The purposes of HOPE are set out in the memorandum and include providing facilities for education and day care for children below school age, family support, childcare and parenting and activities for social inclusion and relief to those in need. During 2021-22 HOPE has continued to offer a diverse range of services to meet those purposes and has also developed other partnerships relating to social inclusion and the relief of need, with the aid of a National Lottery grant for restoring resilience in the community following the COVID pandemic.

Last year's Trustee Report was written following a whole year of Covid in the UK and several lockdowns. It raised themes which appear again in this year's Report, including the exceptional effort by the CEO and staff to keep existing services going and to protect HOPE's finances. The Trustees wish to register their sincere thanks to the Chief Executive and Management Team and to all staff and volunteers for their enormous efforts to keep HOPE afloat during this crisis.

At the end of the period (March 2021) HOPE was awarded substantial three-year funding from the National Lottery Community Fund to provide and develop community support services. In the first year of the project, a total of 371 referrals were made and nearly 900 people benefitted from help at the Centre or at home. As part of the charity's strategy, the Restoring Resilience project aims include the future development of new partnerships with organisations like Women's Aid and Age UK and the provision of onsite specialist advisers.

It also includes the continuation of an existing collaboration with Citizens Advice and access to this support helped nearly 200 people to make a total overall financial gain of £78,720 while writing off £51,538 of debt. With rising energy costs and inflation at a 40 year high, this service remains an essential part of the charity's future strategy for 2022-23.

The Early Years department had to close briefly during the first lockdown and it re-opened with Covid secure working in June 2021. The management team and practitioners had to make many adjustments throughout the year and have continued to provide essential education and support for the children who attend. The sector has recently seen a rise in the number of children with developmental delays attributed to the impact of Covid. The charity is fortunate to have excellent relationships with health visitors, midwives and other professionals to ensure appropriate support is offered at the earliest opportunity if needed.

The charity retained the contract, as part of Herefordshire Council's Early Help offer, as Bromyard Children's Centre delivering support to households with children under 5. Overcoming the prolonged uncertainties over contract renewal, the Manager and their team have maintained their excellent reputation with professionals and partners in the County. The charity has been involved in the strategic work being undertaken by Herefordshire Council as part of their Improvement Plan for Children's Services throughout the year.

**Report of the Trustees
(Including Directors Report)
For the year ended 31 March 2022**

The Child Contact department at HOPE is the only local Supervised Contact Centre providing supervised and supported contact sessions to both families and courts under its three-year contract with the Courts and Families Advisory Support Service (CAFCASS). The charity is well respected for this work and this has continued in spite of the disruption of Covid. Under new management, the dedicated staff team have welcomed children and families both virtually and in person when permitted and has a new three-year Cafcass contract which will run until 2024.

The HOPE Community Café is an integral part of the services and support for members of the community to meet and socialise. The café continues to recover slowly from lockdown, providing innovative events and activities, such as Kids in the Kitchen and the very popular Over 60s Lunch Club. HOPE has continued to refer people to the foodbank and to provide volunteers to deliver food parcels

Management and oversight at HOPE is undertaken by the managers under the leadership of the CEO and overseen by the Trustees. Following the disruptions caused by lockdown, new management processes have been developed and financial reporting and forecasting has been improved. The Trustees have been fully involved in the development of new services and the oversight of existing services and activities. The planned recruitment of new trustees which had to be suspended during Covid has resumed and two new trustees were appointed during the year. The Trustees remain committed to extending the diversity and effectiveness of the Board by further recruitment, as well as offering training and development opportunities to current Trustees

As always, we are grateful to all our stakeholders and supporters who contribute to the charity and of course to our patron, Sir Andrew McFarlane, for his continuing support and whose contribution to this report is as follows:

"In my contribution to this report last year I observed that the resilience and determination of the staff team at HOPE during the first year of Covid made it more than evident that the trio of core values at the centre of all that HOPE does, Respect, Passion and Partnership, were as prominent as ever. As we now look back on the 2nd Covid year, that observation endures. HOPE's partnership with the Citizen's Advice Bureau has been consolidated and expanded. A new venture with Age UK Hereford and Localities, that sees them at the HOPE Centre weekly offering support and guidance to those over 50, supplements the Wednesday lunch club for the over 60s and the Afternoon Clubs and Afternoon Tea sessions. A more recent (and from my perspective most valuable) partnership with Women's Aid will offer discrete on-site support for victims of domestic abuse.

More generally, HOPE's work in aiding those in need remains as critical as ever. Reduced funding and lack of access to services are two of the things that prevent people getting help. HOPE is there to jump in and take time to be the local friend that can get access to the things people need. The Centre has seen a growth in the number of those experiencing mental health difficulties and increasing numbers of people who do not have the appropriate support in place. Very often HOPE staff become the ones who can be there until specialist care may take over. Sadly, the current economic challenges are likely to increase the call on HOPE's services. The experience of the past is that the staff, volunteers and trustees who are at the heart of all that HOPE does, and who continue to be so ably led by Sarah Eardley, will rise to these changing calls for help with flexibility, care and commitment as they have always done".

**Report of the Trustees
(Including Directors Report)
For the year ended 31 March 2022**

FINANCIAL REVIEW

Income for the year increased by over 12%, however costs also increased by 19%, leading to a small deficit. Fees receivable for services were up over 100% on the prior year while grants receivable declined by 17%, both results being as expected as activities returned to normal following the pandemic restrictions of the previous year.

Investment policy

Unrestricted funds in excess of our Reserves Policy are placed in short term investment bonds to achieve the highest available return. Currently there are no available funds for long-term investment.

Reserves policy

The policy of the trustees is to maintain general unrestricted funds (excluding fixed assets held for charity use) at a level equivalent to at least 3 months expenditure. The trustees work to achieve the level of general unrestricted funds in line with the policy at all times.

Unrestricted funds declined by £12,532, taking the balance at year end to £462,638. £160,467 of this total is represented by fixed assets, leaving free reserves of £302,171, well above the reserves target of £150,000. It is the Trustees' hope that these prudent reserves will allow the charity to recover from the impact of the COVID 19 pandemic and to continue providing the best services to our local community

Risks

A risk register is presented and reviewed by senior management and Trustees at each Board meeting and reviewed regularly.

To do this, the Trustees set a comprehensive budget each year. Management accounts are prepared each month showing performance against budget in each area of activity and Trustees review these reports at each meeting. The principal identified risk is the long term financial sustainability of the Charity.

**Report of the Trustees
(Including Directors Report)
For the year ended 31 March 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

H.O.P.E. for Children and Their Families Limited is a charitable company limited by guarantee, incorporated on 18 June 1999 and registered as a charity on 8 September 1999.

The company is established under a Memorandum of Association that established the objects and powers of the charitable company and is governed under its Articles of Association. Members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the charitable company in the event of winding up.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association, the trustees are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

The Charity provides Trustees with an induction in accordance with the Governance and Recruitment documents which follow Charity Commission guidance on roles and responsibilities of Charity Trustees. All trustees receive an induction pack.

Organisational structure

The day to day management of the charitable company is undertaken by Sarah Eardley, Chief Executive Officer. Meetings of the trustees are held 4 times a year when matters concerning the charity are discussed.

Remuneration of key management personnel is reviewed annually in accordance with policy and contractual terms and conditions.

Related parties

Some of the directors are also directors of H.O.P.E Enterprises Limited and H.O.P.E for Children and Their Families is also a director of H.O.P.E Enterprises Limited, a company which generates funds for community projects. Details of the transactions between them are noted in the accounts.

**Report of the Trustees
(Including Directors Report)
For the year ended 31 March 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number 03791772 (England and Wales)

Registered Charity number 1077336

Registered office Hope Family Centre, Hereford Road, Bromyard, Herefordshire HR7 4QU

Trustees

Mrs S J Kelly

Early Years Education Mentor (retired)

Ms G D Tait

Dental Surgeon (retired)

Dr J Stevens

NHS Director (retired)

Ms J Falconer

Resigned 16/11/2021

Ms S Bodell

Resigned 04/05/2021

Mr A Berry

Appointed 17/11/2021

Ms A Moore

Appointed 17/11/2021

Independent Examiners

Kendall Wadley LLP

Granta Lodge, 71 Graham Road, Malvern WR14 2JS

Bankers

Lloyds Bank plc

9 Corn Street, Leominster HR6 8LT

**Report of the Trustees
(Including Directors Report)
For the year ended 31 March 2022**

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of H.O.P.E For Children And Their Families Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

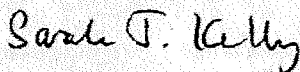
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiners: Kendall Wadley LLP will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 19th October 2022 and signed on its behalf by:



Mrs S J Kelly - Trustee

Report of the Independent Examiner to the Trustees of H.O.P.E for Children and their Families Limited

I report to the charity trustees on my examination of the financial statements of HOPE for Children and Their Families Limited (the charity) for the year ended 31 March 2022 which are set out on pages 8 to 17.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

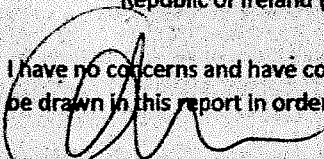
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Elizabeth Needham ACA CTA (VAT)
Kendall Wadley LLP

Granta Lodge
71 Graham Road
Malvern
Worcestershire
WR14 2JS

24th October 2022

Statement of Financial Activities
for the year ended 31 March 2022
(incorporating the income and expenditure account)

| | | Unrestricted Funds | Restricted Funds | 2022 Total Funds | 2021 Total Funds |
|---|-------|-----------------------|---------------------|---------------------|---------------------|
| | Notes | £ | £ | £ | £ |
| Income and Endowments from | | | | | |
| Donations and Legacies | 2 | 3,282 | - | 3,282 | 3,171 |
| Charitable activities | | | | | |
| Support for children and their families | 3 | 322,995 | 170,128 | 493,123 | 453,618 |
| Other trading activities | 4 | 50,469 | - | 50,469 | 29,487 |
| Investment Income | 5 | 2,706 | - | 2,706 | 2,833 |
| | | <u>379,452</u> | <u>170,128</u> | <u>549,580</u> | <u>489,109</u> |
| Expenditure on | | | | | |
| Raising funds | 6 | 858 | 1,056 | 1,914 | - |
| Charitable activities | | | | | |
| Support for children and their families | 7 | 391,126 | 172,030 | 563,156 | 476,148 |
| Total | | <u>391,984</u> | <u>173,086</u> | <u>565,070</u> | <u>476,148</u> |
| Net Income/(Expenditure) | | <u>(12,532)</u> | <u>(2,958)</u> | <u>(15,490)</u> | <u>12,961</u> |
| Reconciliation of Funds | | | | | |
| Total Funds brought forward | | <u>475,170</u> | <u>368,337</u> | <u>843,507</u> | <u>830,546</u> |
| Total Funds carried forward | | <u>462,638</u> | <u>365,379</u> | <u>828,017</u> | <u>843,507</u> |

Continuing Operations

All income and expenditure has arisen from continuing activities

H.O.P.E. for Children and Their Families Limited

**Balance Sheet
At 31st March 2022**

| | Notes | Unrestricted Funds £ | Restricted Funds £ | 2022 Total Funds £ | 2021 Total Funds £ |
|--|-------|-------------------------|-----------------------|--------------------------|--------------------------|
| Fixed Assets | | | | | |
| Tangible Assets | 13 | 160,467 | 355,935 | 516,402 | 530,929 |
| Current Assets | | | | | |
| Debtors | 14 | 19,166 | - | 19,166 | 25,303 |
| Current Asset investments | | 157,208 | - | 157,208 | 155,651 |
| Cash at bank and in hand | | 146,309 | 9,457 | 155,766 | 151,059 |
| | | <u>322,683</u> | <u>9,457</u> | <u>332,140</u> | <u>332,013</u> |
| Creditors | | | | | |
| Amounts falling due within one year | 15 | (20,512) | (12) | (20,524) | (19,435) |
| Net current assets | | <u>302,171</u> | <u>9,445</u> | <u>311,616</u> | <u>312,578</u> |
| Total Assets less current liabilities | | <u>462,638</u> | <u>365,380</u> | <u>828,018</u> | <u>843,507</u> |
| Net Assets | | <u>462,638</u> | <u>365,380</u> | <u>828,018</u> | <u>843,507</u> |
| Funds | 16 | | | | |
| Unrestricted | | 462,638 | - | 462,638 | 475,170 |
| Restricted | | - | 365,379 | 365,379 | 368,337 |
| Total Funds | | <u>462,638</u> | <u>365,379</u> | <u>828,017</u> | <u>843,507</u> |

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2020. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the Board of Trustees on 19th October and were signed on its behalf by:

Sarah J. Kelly

Mrs S J Kelly - Trustee
Company Registration No. 03791772

**Cash Flow Statement
for the year ended 31 March 2022**

| | 2022 | 2021 |
|---|-----------------------|-----------------------|
| | £ | £ |
| Cashflows from Operating activities | | |
| Cash absorbed by operations | <u>3,225</u> | <u>28,541</u> |
| Net Cash used in operating activities | <u>3,225</u> | <u>28,541</u> |
| Cashflows from investing activities: | | |
| Purchase of tangible fixed assets | - | - |
| Interest Received | <u>3,037</u> | <u>3,836</u> |
| Net cash (provided by) used in investing activities | <u>3,037</u> | <u>3,836</u> |
| Change in cash and cash equivalents in the reporting period | 6,262 | 32,377 |
| Cash and cash equivalents at the beginning of the reporting period | 306,711 | 274,334 |
| Cash and cash equivalents at the end of the reporting period | <u><u>312,973</u></u> | <u><u>306,711</u></u> |
| Reconciliation of net expenditure to net cash flow from Operating activities | | |
| | 2,021 | 2021 |
| | £ | £ |
| Net expenditure for the reporting period (as per the statement of financial activities) | (15,490) | 12,961 |
| Adjustments for: | | |
| Depreciation charges | 14,527 | 16,859 |
| investment income recognised in surplus | (2,706) | (2,833) |
| (Increase)/decrease in debtors | 5,805 | (4,413) |
| (Decrease)/increase in creditors | <u>1,089</u> | <u>5,967</u> |
| Net cash provided by (used in) operating activities | <u><u>3,225</u></u> | <u><u>28,541</u></u> |

**Notes to the Financial Statements
for the year ended 31st March 2022**

1. Accounting Policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1st January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

| | |
|----------------------|---------------|
| Freehold property | - 2% on cost |
| Equipment | - 20% on cost |
| Furniture & fittings | - 20% on cost |

Taxation

The charity is exempt from corporation tax on its charitable activities.

**Notes to the Financial Statements
for the year ended 31st March 2022**

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the directors in furtherance of the general objectives of the charity and which have not been designated for other purposes. Designated funds comprise unrestricted funds that have been set aside by the directors for particular purposes. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors, or which have been raised by the charity for particular purposes.

Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction. Financial liabilities classified as payable within one year are not amortised.

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**Notes to the Financial Statements
for the year ended 31st March 2022**

| 2. Donations and Legacies | | 2022 | 2022 | 2022 | 2021 |
|---|---|----------------|-------------------------------|----------------|----------------|
| | | Unrestricted | Restricted | Total | |
| | | £ | £ | £ | £ |
| Donations | | <u>3,282</u> | <u>-</u> | <u>3,282</u> | <u>3,171</u> |
| 3. Income from Charitable Activities | | | | | |
| | Activity | | | 2022 | 2021 |
| | | | | £ | £ |
| Grants | Support for children and their families | 125,602 | 170,128 | 295,730 | 356,139 |
| Fees receivable | Support for children and their families | <u>197,392</u> | <u>-</u> | <u>197,392</u> | <u>97,479</u> |
| | | <u>322,995</u> | <u>170,127</u> | <u>493,122</u> | <u>453,618</u> |
| 4. Other Trading Activities | | | | | |
| | | | | 2022 | 2021 |
| | | | | £ | £ |
| Cafe Sales | | 27,778 | - | 27,778 | 5,083 |
| Other Income | | <u>22,692</u> | <u>-</u> | <u>22,692</u> | <u>24,404</u> |
| | | <u>50,469</u> | <u>-</u> | <u>50,469</u> | <u>29,487</u> |
| 5. Investment Income | | | | | |
| | | | | 2022 | 2021 |
| | | | | £ | £ |
| Investment income | | <u>2,706</u> | <u>-</u> | <u>2,706</u> | <u>2,833</u> |
| 6. Raising Funds | | | | | |
| Raising donations and legacies | | | | | |
| | | | | 2022 | 2021 |
| | | | | £ | £ |
| Fundraising costs | | <u>858</u> | <u>1,058</u> | <u>1,914</u> | <u>-</u> |
| 7. Charitable Activities costs | | | | | |
| | | Direct Costs | Support costs (see note 8) | Totals | |
| | | £ | £ | £ | |
| Support for children and their families | | <u>560,817</u> | <u>2,337</u> | <u>563,154</u> | |
| 31 st March 2021 | | <u>474,240</u> | <u>1,908</u> | <u>476,148</u> | |

**Notes to the Financial Statements
for the year ended 31st March 2022**

8. Support Costs

| | Finance | Governance Costs | Totals |
|---|---------|---------------------|--------|
| | £ | £ | £ |
| Support for children and their families | 903 | 1,434 | 2,337 |
| 31 st March 2021 | 588 | 1,320 | 1,908 |

Support costs included in the above are as follows

| | 2022 | 2021 |
|--------------------------------------|--------------|--------------|
| | £ | £ |
| Bank Charges | 903 | 588 |
| over accrual for audit in prior year | (6) | (60) |
| Independent Examiners remuneration | 1,440 | 1,380 |
| | <u>2,337</u> | <u>1,908</u> |

9. Net Expenditure

Net expenditure is stated after charging/(crediting):

| | 2022 | 2021 |
|------------------------------------|--------|--------|
| | £ | £ |
| Independent Examiners remuneration | 1,434 | 1,320 |
| Depreciation | 14,527 | 16,859 |

10. Trustees Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020

11. Staff Costs

| | 2022 | 2021 |
|-----------------------|----------------|----------------|
| | £ | £ |
| Wages & Salaries | 410,222 | 357,572 |
| Social Security Costs | 20,950 | 11,176 |
| Pension Costs | 7,130 | 5,836 |
| | <u>438,302</u> | <u>374,584</u> |

The average monthly number of employees during the year was as follows:

| | 2022 | 2021 |
|----------------------|------|------|
| Full Time equivalent | 18 | 18 |
| Headcount | 29 | 29 |

Remuneration of key management personnel

| | 2022 | 2021 |
|--------------------|----------------|----------------|
| | £ | £ |
| Total for the year | <u>163,172</u> | <u>132,519</u> |

No employees received emoluments in excess of £60,000.

**Notes to the Financial Statements
for the year ended 31st March 2022**

12. Comparatives for the Statement of Financial Activities

| | 2021 Unrestricted Funds £ | 2021 Restricted Funds £ | 2021 Total Funds £ |
|--|------------------------------------|----------------------------------|--------------------------|
| <i>Income and Endowments from</i> | | | |
| <i>Donations and Legacies</i> | 2,871 | 300 | 3,171 |
| <i>Charitable activities</i> | | | |
| <i>Support for children and their families</i> | 310,288 | 143,330 | 453,618 |
| <i>Other trading activities</i> | 29,487 | | 29,487 |
| <i>Investment income</i> | 2,833 | | 2,833 |
| Total | <u>345,479</u> | <u>143,630</u> | <u>489,109</u> |
| <i>Expenditure on</i> | | | |
| <i>Raising funds</i> | | | |
| <i>Charitable activities</i> | | | |
| <i>Support for children and their families</i> | 308,509 | 167,639 | 476,148 |
| Total | <u>308,509</u> | <u>167,639</u> | <u>476,148</u> |
| Net Expenditure | 36,970 | (24,009) | 12,961 |
| <i>Reconciliation of Funds</i> | | | |
| <i>Total Funds brought forward</i> | <u>438,200</u> | <u>392,346</u> | <u>830,546</u> |
| <i>Total Funds carried forward</i> | <u>475,170</u> | <u>368,337</u> | <u>843,507</u> |
| Represented by: | | | |
| <i>Tangible fixed assets</i> | 163,327 | 367,602 | 530,929 |
| <i>Net current assets</i> | <u>311,843</u> | <u>735</u> | <u>312,578</u> |
| | <u>475,170</u> | <u>368,337</u> | <u>843,507</u> |

13. Tangible Fixed Assets

| | Freehold Property £ | Equipment £ | Furniture and Fittings £ | Totals £ |
|-----------------------|---------------------------|----------------|--------------------------------|----------------|
| COST | | | | |
| At 1 April 2021 | 705,602 | 78,206 | 17,634 | 801,442 |
| Additions | - | - | - | - |
| At 31 March 2022 | <u>705,602</u> | <u>78,206</u> | <u>17,634</u> | <u>801,442</u> |
| DEPRECIATION | | | | |
| At 1 April 2021 | 179,613 | 76,659 | 14,241 | 270,513 |
| Charge for year | 12,884 | 599 | 1,044 | 14,527 |
| At 31 March 2022 | <u>192,497</u> | <u>77,258</u> | <u>15,285</u> | <u>285,040</u> |
| NET BOOK VALUE | | | | |
| At 31 March 2022 | <u>513,105</u> | <u>948</u> | <u>2,349</u> | <u>516,402</u> |
| At 31 March 2021 | <u>525,989</u> | <u>1,547</u> | <u>3,393</u> | <u>530,929</u> |

Included in cost or valuation of land and buildings is freehold land of £61,417 (2021 £61,417) which is not depreciated.

**Notes to the Financial Statements
for the year ended 31st March 2022**

14. Debtors: Amounts falling due within one year

| | 2022 | 2021 |
|--------------------------------|---------------|---------------|
| | £ | £ |
| Trade debtors | 1,270 | 8,818 |
| Other debtors | 897 | 245 |
| Prepayments and accrued income | 16,999 | 16,240 |
| | <u>19,166</u> | <u>25,303</u> |

15. Creditors: amounts falling due within one year

| | 2022 | 2021 |
|---------------------------------|---------------|---------------|
| | £ | £ |
| Trade Creditors | 6,623 | 10,379 |
| Social security and other taxes | 6,723 | 3,703 |
| Other creditors | 3,548 | 2,042 |
| Accruals and deferred income | 3,630 | 3,311 |
| | <u>20,524</u> | <u>19,435</u> |

16. Movement in funds

| | At 01/04/2021 | Incoming Resources | Resources Expended | At 31/03/2022 |
|---|----------------|-----------------------|-----------------------|----------------|
| Unrestricted Funds | | | | |
| General Funds | <u>475,170</u> | <u>379,452</u> | <u>(391,984)</u> | <u>462,638</u> |
| Restricted Funds | | | | |
| Grants for new building | 338,901 | - | (10,988) | 327,913 |
| Ground Source Heat Pump | 28,700 | - | (660) | 28,020 |
| CAFCASS Support Grant | - | 2,500 | (2,208) | 292 |
| Inclusion, Pupil Premium and Deprivation support, Herefordshire Council | 719 | 1,634 | (1,520) | 833 |
| National Lottery: Restoring Resilience Together | - | 165,236 | (156,914) | 8,322 |
| G Simmons | 17 | - | (17) | - |
| Talk Community | - | 758 | (758) | - |
| | <u>368,337</u> | <u>170,128</u> | <u>(173,066)</u> | <u>365,379</u> |
| | <u>843,507</u> | <u>549,580</u> | <u>(565,070)</u> | <u>628,017</u> |

Restricted funds are held for the following purposes:

Grants for new building & Ground Source Heat pump: for construction of facilities and to meet subsequent depreciation charges.

Talk Community: seed funding to create a Talk Community Hub to provide information and support to the local community

CAFCASS: for the support of the Contact centre, providing staff and resources to assist non-resident parents maintain contact with children.

Herefordshire Council grants: for staff time and equipment to support children with identified needs in Early Years

National Lottery grant: for support to the local community emerging from COVID restrictions

G Simmons: grant for equipment

**Notes to the Financial Statements
for the year ended 31st March 2022**

Comparatives for Movement in funds

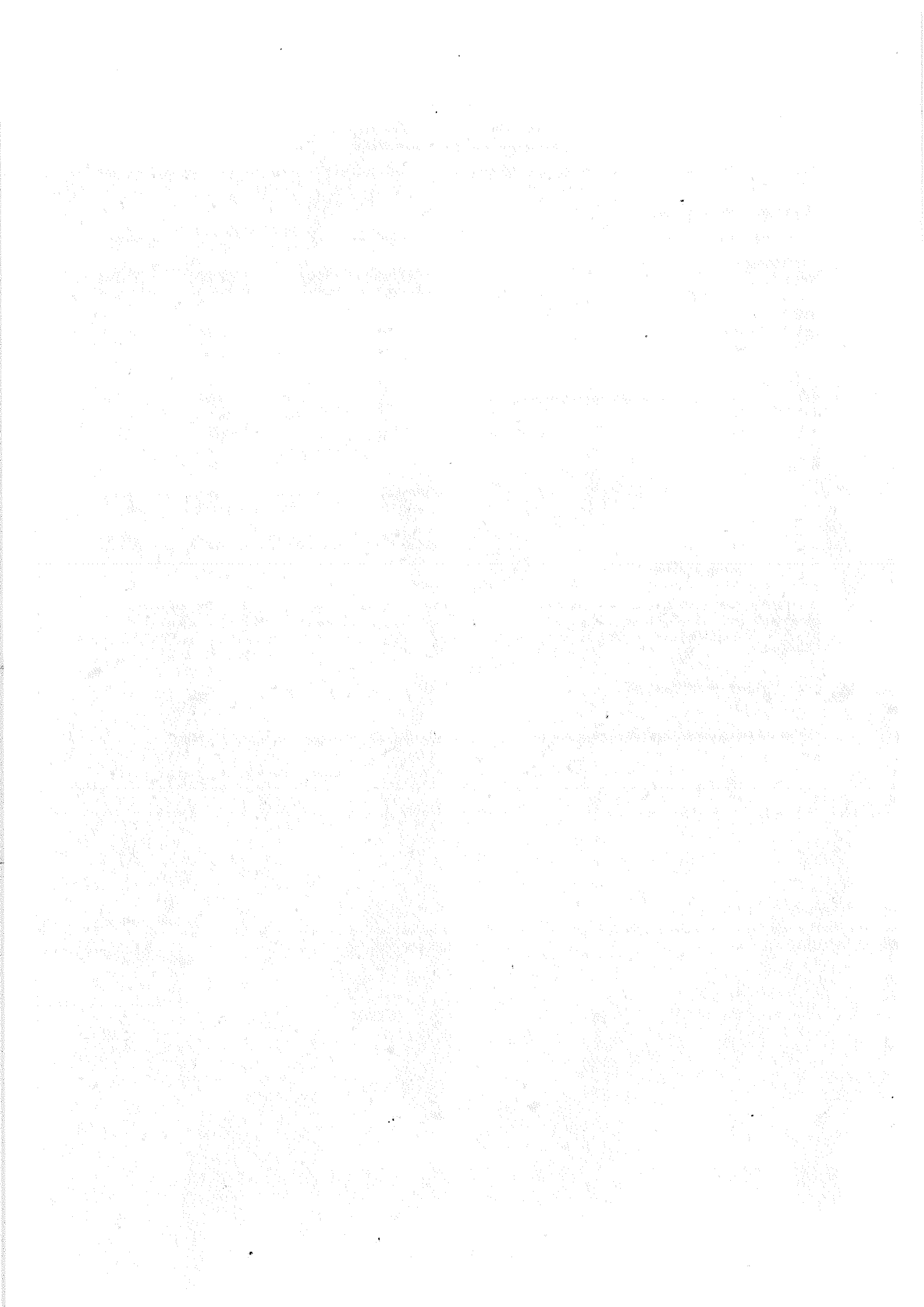
| Comparatives for Movement in funds | At 01/04/2020 | Incoming Resources | Resources Expended | At 31/03/2021 |
|---|----------------|--------------------|--------------------|----------------|
| Unrestricted Funds | | | | |
| General Funds | 438,200 | 345,479 | (308,508) | 475,170 |
| Restricted Funds | | | | |
| Grants for new building | 350,888 | - | (11,986) | 338,902 |
| Relief In Need Fund | 200 | (10) | (190) | - |
| Ground Source Heat Pump | 29,629 | - | (930) | 28,699 |
| EF Butler grant | 10,181 | - | (10,181) | - |
| Inclusion, Pupil Premium and Deprivation support, Herefordshire Council | 1,448 | 692 | (1,421) | 719 |
| National Lottery: Community Hub | - | 64,040 | (64,040) | - |
| National Lottery: Building Resilience | - | 77,858 | (77,858) | - |
| G Simmons | - | 300 | (283) | 17 |
| Western Power | - | 750 | (750) | - |
| | <u>392,346</u> | <u>143,630</u> | <u>(167,639)</u> | <u>368,337</u> |
| | <u>830,548</u> | <u>489,109</u> | <u>(476,148)</u> | <u>843,507</u> |

17. Contingent Liabilities

The first building cost of £500,610 has been included in the accounts. This was funded by grants from SureStart and the European Union to the charitable company in partnership with Hereford County Council. The grants were paid to Hereford County Council and there is an agreement with the Council that if the charity does not provide day care and family support from the site for 50 years commencing April 2006, they will have to repay the grants. The amount repayable reduces proportionately over this 50-year period.

18. Related Party Disclosures

£245 was received in April 2018 by Hope Enterprises Ltd, which amount is owed to the charity and remains outstanding at 31st March 2022 (2021 £245).



HOPE FOR CHILDREN AND THEIR FAMILIES LIMITED

England & Wales - Charity number 1077336

Accounts

REGISTERED COMPANY NUMBER: 03791772 (England and Wales)
REGISTERED CHARITY NUMBER:1077336



**Report of the Trustees and
Financial Statements for the Year Ended 31 March 2021 for**

H.O.P.E FOR CHILDREN AND THEIR FAMILIES LIMITED

**Contents of the Annual Report and Financial Statements
For the year ended 31 March 2021**

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| Cashflow statement | 10 |
| Notes to the Accounts | 11-17 |

**Report of the Trustees
(Including Directors Report)
For the year ended 31 March 2021**

ACHIEVEMENT AND PERFORMANCE,

Charitable activities

This report follows the requirements of the Statement of Recommended Practice (SORP) for accounting and reporting by charities and the Trustees also confirm that they have had regard to the Charity Commission's guidance on public benefit.

HOPE is an incorporated charity, constituted as a limited company governed by a memorandum and articles of association. The purposes of HOPE are set out in the memorandum and include providing facilities for education and day care for children below school age, family support, childcare and parenting and activities for social inclusion. During 2020-21 HOPE has delivered a diverse range of activities in relation to those purposes both from the HOPE centre in Bromyard and on an outreach basis.

Last year's Trustee Report was written in the first six months following the outbreak of COVID in the UK and the first lockdown. It raised several themes which appear again in this year's Report, including the exceptional efforts of the CEO and staff to keep existing services going and to protect HOPE's finances, whilst developing funding bids to create new services to meet the community's emerging needs during the pandemic.

As a result of their success, HOPE received significant funding from The Coronavirus Community Support Fund from The National Lottery Community Fund programme in partnership with HM Government for a new HOPE Community project for Bromyard. Bromyard Town Council have also provided funding for a Citizens Advice Specialist Advisor to work within the HOPE Community Hub.

In November 2020, the charity was involved in working in conjunction with redeployed Herefordshire Council staff to assist with the coordination of food shopping and medication delivery to the Bromyard Community. Suzette Brunsdon, Mayor of Bromyard, had previously coordinated the first lockdown support and asked us to do the same for the second lockdown. The Board would like to acknowledge the support of the volunteers and local organisations who assisted in this effort to ensure the vulnerable and isolated residents received the support they needed.

The Trustees wish to register their thanks to the Chief Executive and Management Team and to all the staff and volunteers for their tremendous efforts during this crisis.

Turning to the ongoing services of the charity, the Early Years department had to close briefly during the first lockdown but re-opened with COVID secure working and has continued to provide essential education and childcare for Bromyard families. Numbers of children in the Early Years department have been lower than normal over the past year, but it is hoped that they will rise again as parents return to work. The work and efforts of the Early Years staff during this difficult time has been outstanding and it is a testament to their dedication to government COVID guidance that the department has not had any instances of COVID in the setting.

**Report of the Trustees
(Including Directors Report)
For the year ended 31 March 2021**

At Bromyard Children's Centre, the staff team at HOPE have continued their vital work with local children and families either face-to-face or virtually throughout the pandemic. The recent changes to delivery have meant the staff team have once again had to adapt to new working ways on top of the COVID restrictions. The tenacity and resilience of the team has been exemplary in ensuring Bromyard children and families remain safe and well. At the end of 2020, Herefordshire Council indicated their intention to provide a uniform countywide service for Bromyard using council staff only, from March 2021. A substantial amount of time had to be given to renegotiating the long-standing Children's Centre contract with Herefordshire Council. Given that there was no criticism of the service provided by HOPE this seemed unjustified and would have created not only financial and staffing problems for the charity but also difficulties for families who have depended on the support of HOPE staff, in some cases over an extended period. Following supportive interventions from Bromyard Town Council and Herefordshire Councillors plus positive feedback from HOPE users, the contract with HOPE was renewed until March 2022, and will be subject to a further contract negotiation process later this year. Despite the uncertainties over contract renewal the Manager and their team have maintained their excellent reputation with professionals and partners in the County.

In previous years the HOPE Community Café and the free Soft Play activities allowed parents to meet and socialise, but this was curtailed in 2020 by lockdown and the need to protect users against COVID. The café staff have instead developed innovative services to provide lunches for children and hot meals for a range of adults in the town, which have been very well received. Since its inception in the summer of 2020 4380 hot meals and 783 children's lunch boxes were delivered weekly to a total of 1016 families. HOPE joined FareShare and the Bromyard Coop to source surplus supermarket foodstuffs that were used to support this service. During the pandemic the Food Bank decided to move its base into Bromyard away from the Centre. However HOPE has continued to refer people to the foodbank and to provide volunteers to deliver food parcels.

HOPE offers the only local Supervised Contact Centre providing supervised and supported contact sessions to both families and courts under its three-year contract with the Courts and Families Advisory Support Service (CAFCASS) but was also disrupted during 2020-21. The pandemic meant that for many, family time was affected until they were able to meet safely. Since September 2020 our service has been fully operational and the dedicated staff team have welcomed children and families both virtually and in person when permitted. At the time of writing this report, a new 3 year CAFCASS contract has been started and it is hoped that the service will continue to develop over the coming months.

The HOPE Trustees adopted virtual meetings during the year and have been fully involved in the development of new services and the oversight of existing services and activities. The planned recruitment of new trustees to take the charity forward was not possible. However, the Trustees remain committed to extending the diversity of the Board by recruiting this year and next, as well as offering training and development opportunities to current Trustees.

As always, we are grateful to all our stakeholders and supporters who contribute to the charity and of course to our patron, Sir Andrew McFarlane, for his continuing support.

**Report of the Trustees
(Including Directors Report)
For the year ended 31 March 2021**

FINANCIAL REVIEW

The impact of the COVID 19 pandemic has been significant, with income generated through Charitable Activities and other activities reduced by over 50%. The impact of this resulted in substantial losses to those income generating areas which help sustain the charity. The acquisition of grants for new services enabled the charity to diversify and together with the support from the Coronavirus Job Retention Scheme meant the charity retained all of its permanent staff without having to make redundancies. This grant support, together with reduced costs, resulted in a modest surplus of funds over the year although additional costs and reduced income are anticipated in the future as normal activity levels resume

Investment policy

Unrestricted funds in excess of our Reserves Policy are placed in short term investment bonds to achieve the highest available return. Currently there are no available funds for long-term investment.

Reserves policy

The policy of the trustees is to maintain general unrestricted funds (excluding fixed assets held for charity use) at a level equivalent to at least 3 months expenditure. The trustees work to achieve the level of general unrestricted funds in line with the policy at all times.

Unrestricted funds increased by £36,970, increasing the balance at year end to £475,170. £163,327 of this total is represented by fixed assets, leaving free reserves of £311,843, well above the reserves target of £150,000. It is the Trustees' hope that these prudent reserves will allow the charity to recover from the impact of the COVID 19 pandemic and to continue providing the best services to our local community

Risks

A risk register is presented and reviewed by senior management and Trustees at each Board meeting and reviewed regularly.

To do this, the Trustees set a comprehensive budget each year. Management accounts are prepared each month showing performance against budget in each area of activity and Trustees review these reports at each meeting. The principal identified risk is the long term financial sustainability of the Charity.

Future Plans

HOPE's strong quality and financial management and the commitment of Trustees, the CEO, staff and volunteers mean that HOPE has continued to deliver effectively and economically over a very difficult year. The existing three-year strategy will be in its final year in 2022 and work is beginning on its development. This will look at the future sustainability of the charity, including taking over the freehold of the building to allow HOPE to adapt to possible funding cuts and contractual changes with resilience and resolve.

**Report of the Trustees
(Including Directors Report)
For the year ended 31 March 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

H.O.P.E. for Children and Their Families Limited is a charitable company limited by guarantee, incorporated on 18 June 1999 and registered as a charity on 8 September 1999.

The company is established under a Memorandum of Association that established the objects and powers of the charitable company and is governed under its Articles of Association. Members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the charitable company in the event of winding up.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association, the trustees are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

The Charity provides Trustees with an induction in accordance with the Governance and Recruitment documents which follow Charity Commission guidance on roles and responsibilities of Charity Trustees. All trustees receive an induction pack.

Organisational structure

The day to day management of the charitable company is undertaken by Sarah Eardley, Chief Executive Officer. Meetings of the trustees are held 6 times a year when matters concerning the charity are discussed.

Remuneration of key management personnel is reviewed annually in accordance with policy and contractual terms and conditions.

Related parties

Some of the directors are also directors of H.O.P.E Enterprises Limited and H.O.P.E for Children and Their Families is also a director of H.O.P.E Enterprises Limited, a company which generates funds for community projects. Details of the transactions between them are noted in the accounts.

**Report of the Trustees
(Including Directors Report)
For the year ended 31 March 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number 03791772 (England and Wales)

Registered Charity number 1077336

Registered office Hope Family Centre, Hereford Road, Bromyard, Herefordshire HR7 4QU

Trustees

Mrs S J Kelly

Early Years Education Mentor (retired)

Ms G D Tait

Dental Surgeon (retired)

Dr J Stevens

NHS Director (retired)

Ms J Falconer

Viticulturist

Ms S Bodell

Police Chief Inspector (retired) (resigned 04/05/21)

Independent Examiners

Kendall Wadley LLP

Granta Lodge, 71 Graham Road, Malvern WR14 2JS

Bankers

Lloyds Bank plc

9 Corn Street, Leominster HR6 8LT

**Report of the Trustees
(Including Directors Report)
For the year ended 31 March 2021**

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of H.O.P.E For Children And Their Families Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiners: Kendall Wadley LLP will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 15th September 2021 and signed on its behalf by:

Mrs S J Kelly - Trustee

Report of the Independent Examiner to the Trustees of H.O.P.E for Children and their Families Limited

I report to the charity trustees on my examination of the financial statements of HOPE for Children and Their Families Limited (the charity) for the year ended 31 March 2021 which are set out on pages 8 to 17.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ("the 2006

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Elizabeth Needham ACA CTA (VAT)

Kendall Wadley LLP

Granta Lodge
71 Graham Road
Malvern
Worcestershire
WR14 2JS

15.09.2021

Statement of Financial Activities
for the year ended 31 March 2021
(incorporating the income and expenditure account)

| | | Unrestricted Funds | Restricted Funds | 2021 Total Funds | 2020 Total Funds |
|---|-------|-----------------------|-----------------------|-----------------------|-----------------------|
| | Notes | £ | £ | £ | £ |
| Income and Endowments from | | | | | |
| Donations and Legacies | 2 | 2,871 | 300 | 3,171 | 9,057 |
| Charitable activities | | | | | |
| Support for children and their families | 3 | 310,288 | 143,330 | 453,618 | 392,040 |
| Other trading activities | 4 | 29,487 | - | 29,487 | 71,592 |
| Investment Income | 5 | 2,833 | - | 2,833 | 3,601 |
| | | <u>345,479</u> | <u>143,630</u> | <u>489,109</u> | <u>476,290</u> |
| Expenditure on | | | | | |
| Raising funds | 6 | - | - | - | 595 |
| Charitable activities | | | | | |
| Support for children and their families | 7 | 308,509 | 167,639 | 476,148 | 536,628 |
| Total | | <u>308,509</u> | <u>167,639</u> | <u>476,148</u> | <u>537,223</u> |
| Net Income/(Expenditure) | | <u>36,970</u> | <u>(24,009)</u> | <u>12,961</u> | <u>(60,933)</u> |
| Reconciliation of Funds | | | | | |
| Total Funds brought forward | | <u>438,200</u> | <u>392,346</u> | <u>830,546</u> | <u>891,479</u> |
| Total Funds carried forward | | <u><u>475,170</u></u> | <u><u>368,337</u></u> | <u><u>843,507</u></u> | <u><u>830,546</u></u> |

Continuing Operations

All income and expenditure has arisen from continuing activities

Balance Sheet
At 31st March 2021

| | Notes | Unrestricted Funds £ | Restricted Funds £ | 2021 Total Funds £ | 2020 Total Funds £ |
|--|-------|----------------------------|-----------------------|-----------------------------|-----------------------------|
| Fixed Assets | | | | | |
| Tangible Assets | 13 | 163,327 | 367,602 | 530,929 | 547,789 |
| Current Assets | | | | | |
| Debtors | 14 | 25,303 | - | 25,303 | 21,893 |
| Current Asset investments | | 155,651 | - | 155,651 | 152,595 |
| Cash at bank and in hand | | 150,324 | 735 | 151,059 | 121,739 |
| | | <u>331,278</u> | <u>735</u> | <u>332,013</u> | <u>296,227</u> |
| Creditors | | | | | |
| Amounts falling due within one year | 15 | (19,435) | - | (19,435) | (13,470) |
| Net current assets | | <u>311,843</u> | <u>735</u> | <u>312,578</u> | <u>282,757</u> |
| | | - | | | |
| Total Assets less current liabilities | | <u>475,170</u> | <u>368,337</u> | <u>843,507</u> | <u>830,546</u> |
| Net Assets | | <u>475,170</u> | <u>368,337</u> | <u>843,507</u> | <u>830,546</u> |
| Funds | 16 | | | | |
| Unrestricted | | 475,170 | - | 475,170 | 438,200 |
| Restricted | | - | 368,337 | 368,337 | 392,346 |
| Total Funds | | <u>475,170</u> | <u>368,337</u> | <u>843,507</u> | <u>830,546</u> |

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2020. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the Board of Trustees on 15th September 2021 and were signed on its behalf by:

Mrs S J Kelly –Trustee

Company Registration No. 03791772

Cash Flow Statement
for the year ended 31 March 2021

| | 2021 | 2020 |
|---|-----------------------|------------------------|
| | £ | £ |
| Cashflows from Operating activities | | |
| Cash absorbed by operations | <u>28,541</u> | <u>(51,685)</u> |
| Net Cash used in operating activities | <u>28,541</u> | <u>(51,685)</u> |
| Cashflows from investing activities: | | |
| Purchase of tangible fixed assets | - | (5,220) |
| Interest Received | <u>3,836</u> | <u>3,601</u> |
| Net cash (provided by) used in investing activities | <u>3,836</u> | <u>(1,619)</u> |
| Change in cash and cash equivalents in the reporting period | 32,377 | (53,304) |
| Cash and cash equivalents at the beginning of the reporting period | 274,334 | 327,638 |
| Cash and cash equivalents at the end of the reporting period | <u><u>306,711</u></u> | <u><u>274,334</u></u> |
| Reconciliation of net expenditure to net cash flow from Operating activities | | |
| | 2021 | 2020 |
| | £ | £ |
| Net expenditure for the reporting period (as per the statement of financial activities) | 12,961 | (60,932) |
| Adjustments for: | | |
| Depreciation charges | 16,859 | 16,598 |
| investment income recognised in surplus | (2,833) | (3,601) |
| (Increase)/decrease in stocks | - | 676 |
| (Increase)/decrease in debtors | (4,413) | 1,904 |
| (Decrease)/increase in creditors | <u>5,967</u> | <u>(6,330)</u> |
| Net cash provided by (used in) operating activities | <u><u>28,541</u></u> | <u><u>(51,685)</u></u> |

**Notes to the Financial Statements
for the year ended 31st March 2021**

1. Accounting Policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1st January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

| | |
|----------------------|---------------|
| Freehold property | - 2% on cost |
| Equipment | - 20% on cost |
| Furniture & fittings | - 20% on cost |

Taxation

The charity is exempt from corporation tax on its charitable activities.

**Notes to the Financial Statements
for the year ended 31st March 2021**

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the directors in furtherance of the general objectives of the charity and which have not been designated for other purposes. Designated funds comprise unrestricted funds that have been set aside by the directors for particular purposes. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors, or which have been raised by the charity for particular purposes.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction. Financial liabilities classified as payable within one year are not amortised.

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**Notes to the Financial Statements
for the year ended 31st March 2021**

2. Donations and Legacies

| | 2021 Unrestricted £ | 2021 Restricted £ | 2021 Total £ | 2020 £ |
|-----------|---------------------------|-------------------------|--------------------|--------------|
| Donations | <u>2,871</u> | <u>300</u> | <u>3,171</u> | <u>9,057</u> |

3. Income from Charitable Activities

| | | 2021 £ | 2021 £ | 2021 £ | 2020 £ |
|-----------------|---|----------------|----------------|----------------|----------------|
| | Activity | | | | |
| Grants | Support for children and their families | 212,800 | 143,339 | 356,139 | 179,598 |
| Fees receivable | Support for children and their families | 97,489 | (10) | 97,479 | 212,442 |
| | | <u>310,289</u> | <u>143,329</u> | <u>453,618</u> | <u>392,040</u> |

4. Other Trading Activities

| | | 2021 £ | 2021 £ | 2021 £ | 2020 £ |
|--------------------|--|---------------|-----------|---------------|---------------|
| Fundraising Events | | - | - | - | 1,143 |
| Café Sales | | 5,083 | - | 5,083 | 44,822 |
| Other Income | | 24,404 | - | 24,404 | 25,627 |
| | | <u>29,487</u> | <u>-</u> | <u>29,487</u> | <u>71,592</u> |

5. Investment Income

| | | 2021 £ | 2021 £ | 2021 £ | 2020 £ |
|-------------------|--|--------------|-----------|--------------|--------------|
| Investment Income | | <u>2,833</u> | <u>-</u> | <u>2,833</u> | <u>3,601</u> |

6. Raising Funds

Raising donations and legacies

| | 2021 £ | 2020 £ |
|-------------------|-----------|------------|
| Fundraising costs | <u>-</u> | <u>595</u> |

7. Charitable Activities costs

| | Direct Costs £ | Support costs (see note 8) £ | Totals £ |
|---|-------------------|------------------------------------|----------------|
| Support for children and their families | <u>474,240</u> | <u>1,908</u> | <u>476,148</u> |
| 31 st March 2020 | <u>534,522</u> | <u>2,106</u> | <u>536,628</u> |

**Notes to the Financial Statements
for the year ended 31st March 2021**

8. Support Costs

| | Finance £ | Governance Costs £ | Totals £ |
|---|--------------|--------------------------|--------------|
| Support for children and their families | <u>588</u> | <u>1,320</u> | <u>1,908</u> |
| 31 st March 2020 | <u>906</u> | <u>1,200</u> | <u>2,106</u> |

Support costs included in the above are as follows

| | 2021 £ | 2020 £ |
|--------------------------------------|--------------|--------------|
| Bank Charges | 588 | 906 |
| over accrual for audit in prior year | (60) | - |
| Independent Examiners remuneration | <u>1,380</u> | <u>1,200</u> |
| | <u>1,908</u> | <u>2,106</u> |

9. Net Expenditure

Net expenditure is stated after charging/(crediting):

| | 2021 £ | 2020 £ |
|------------------------------------|---------------|---------------|
| Independent Examiners remuneration | 1,320 | 1,200 |
| Depreciation | <u>16,859</u> | <u>16,598</u> |

10. Trustees Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020

11. Staff Costs

| | 2021 £ | 2020 £ |
|-----------------------|----------------|----------------|
| Wages & Salaries | 357,572 | 392,819 |
| Social Security Costs | 11,176 | 21,795 |
| Pension Costs | <u>5,836</u> | <u>6,372</u> |
| | <u>374,584</u> | <u>420,986</u> |

The average monthly number of employees during the year was as follows:

| | 2021 | 2020 |
|----------------------|-----------|-----------|
| Full Time equivalent | 18 | 20 |
| Headcount | <u>29</u> | <u>33</u> |

Remuneration of key management personnel

| | 2021 £ | 2020 £ |
|--------------------|----------------|----------------|
| Total for the year | <u>132,519</u> | <u>141,755</u> |

No employees received emoluments in excess of £60,000.

**Notes to the Financial Statements
for the year ended 31st March 2021**

12. Comparatives for the Statement of Financial Activities

| | 2020 <i>Unrestricted Funds</i> £ | 2020 <i>Restricted Funds</i> £ | 2020 <i>Total Funds</i> £ |
|--|--|--|---------------------------------|
| Income and Endowments from | | | |
| <i>Donations and Legacies</i> | 7,327 | 1,730 | 9,057 |
| Charitable activities | | | |
| <i>Support for children and their families</i> | 370,958 | 21,082 | 392,040 |
| <i>Other trading activities</i> | 71,592 | - | 71,592 |
| <i>Investment Income</i> | 3,601 | - | 3,601 |
| <i>Total</i> | <u>453,478</u> | <u>22,812</u> | <u>476,290</u> |
| Expenditure on | | | |
| <i>Raising funds</i> | 595 | - | 595 |
| Charitable activities | | | |
| <i>Support for children and their families</i> | 512,979 | 23,649 | 536,628 |
| <i>Total</i> | <u>513,574</u> | <u>23,649</u> | <u>537,223</u> |
| <i>Net Expenditure</i> | (60,096) | (837) | (60,933) |
| Reconciliation of Funds | | | |
| <i>Total Funds brought forward</i> | 498,296 | 393,183 | 891,479 |
| <i>Total Funds carried forward</i> | <u>438,200</u> | <u>392,346</u> | <u>830,546</u> |
| Represented by: | | | |
| <i>Tangible fixed assets</i> | 167,272 | 380,517 | 547,789 |
| <i>Net current assets</i> | 270,928 | 11,829 | 282,757 |
| | <u>438,200</u> | <u>392,346</u> | <u>830,546</u> |

13. Tangible Fixed Assets

| | Freehold Property £ | Equipment £ | Furniture and Fittings £ | Totals £ |
|-----------------------|---------------------------|----------------|--------------------------------|----------------|
| COST | | | | |
| At 1 April 2020 | 705,602 | 78,206 | 17,634 | 801,442 |
| Additions | - | - | - | - |
| At 31 March 2021 | <u>705,602</u> | <u>78,206</u> | <u>17,634</u> | <u>801,442</u> |
| DEPRECIATION | | | | |
| At 1 April 2020 | 166,729 | 73,727 | 13,197 | 253,653 |
| Charge for year | 12,884 | 2,932 | 1,044 | 16,860 |
| At 31 March 2021 | <u>179,613</u> | <u>76,659</u> | <u>14,241</u> | <u>270,513</u> |
| NET BOOK VALUE | | | | |
| At 31 March 2021 | 525,989 | 1,547 | 3,393 | 530,929 |
| At 31 March 2020 | <u>538,873</u> | <u>4,479</u> | <u>4,437</u> | <u>547,789</u> |

Included in cost or valuation of land and buildings is freehold land of £61,417 (2019 £61,417) which is not depreciated.

**Notes to the Financial Statements
for the year ended 31st March 2021**

14. Debtors: Amounts falling due within one year

| | 2021 | 2020 |
|--------------------------------|---------------|---------------|
| | £ | £ |
| Trade debtors | 8,818 | 1,410 |
| Other debtors | 245 | 245 |
| Prepayments and accrued income | 16,240 | 20,238 |
| | <u>25,303</u> | <u>21,893</u> |

15. Creditors: amounts falling due within one year

| | 2021 | 2020 |
|---------------------------------|---------------|---------------|
| | £ | £ |
| Trade Creditors | 10,379 | 1,210 |
| Social security and other taxes | 3,703 | 3,741 |
| Other creditors | 2,042 | 5,115 |
| Accruals and deferred income | 3,311 | 3,404 |
| | <u>19,435</u> | <u>13,470</u> |

16. Movement in funds

| | At 01/04/2020 | Incoming Resources | Resources Expended | At 01/04/2021 |
|---|----------------|--------------------|--------------------|----------------|
| Unrestricted Funds | | | | |
| General Funds | <u>438,200</u> | <u>345,479</u> | <u>(308,509)</u> | <u>475,170</u> |
| Restricted Funds | | | | |
| Grants for new building | 350,888 | - | (11,986) | 338,901 |
| Relief In Need Fund | 200 | (10) | (190) | - |
| Ground Source Heat Pump | 29,629 | - | (930) | 28,700 |
| EF Bulmer grant | 10,181 | - | (10,181) | - |
| Inclusion, Pupil Premium and Deprivation support, Herefordshire Council | 1,448 | 692 | (1,421) | 719 |
| National Lottery:Community Hub | - | 64,040 | (64,040) | - |
| National Lottery: Building Resilience | - | 77,858 | (77,858) | - |
| G Simmons | - | 300 | (283) | 17 |
| Western Power | - | 750 | (750) | - |
| | <u>392,346</u> | <u>143,630</u> | <u>(167,639)</u> | <u>368,337</u> |
| | - | | | - |
| | <u>830,546</u> | <u>489,109</u> | <u>(476,148)</u> | <u>843,507</u> |

Restricted funds are held for the following purposes

Grants for new building & Ground Source Heat pump: for construction of facilities and to meet subsequent depreciation charges.

Relief in Need grant: for services and resources targeted at families in need in the Bromyard area.

CAFCASS and EF Bulmer grants: for the support of the Contact centre, providing staff and resources to assist non-resident parents maintain contact with children.

Herefordshire Council grants: for staff time and equipment to support children with identified needs in Early Years

National Lottery grants: for support to the local community during COVID restrictions

G Simmons & Western Power: grants for equipment

**Notes to the Financial Statements
for the year ended 31st March 2021**

Comparatives for Movement in funds

| <i>Comparatives for Movement in funds</i> | <i>At 01/04/2019</i> | <i>Incoming Resources</i> | <i>Resources Expended</i> | <i>At 31/03/2020</i> |
|--|----------------------|-------------------------------|-------------------------------|----------------------|
| <i>Unrestricted Funds</i> | | | | |
| <i>General Funds</i> | <u>498,296</u> | <u>453,478</u> | <u>(513,574)</u> | <u>438,200</u> |
| <i>Restricted Funds</i> | | | | |
| <i>Grants for new building</i> | 362,874 | - | (11,986) | 350,888 |
| <i>Relief In Need Fund</i> | - | 2,000 | (1,800) | 200 |
| <i>Ground Source Heat Pump</i> | 30,309 | - | (680) | 29,629 |
| <i>CAFCASS</i> | - | 2,805 | (2,805) | - |
| <i>EF Bulmer grant</i> | - | 10,181 | - | 10,181 |
| <i>Inclusion, Pupil Premium and Deprivation support, Herefordshire Council</i> | - | 6,096 | (4,648) | 1,448 |
| <i>Baron Davenport Trust</i> | - | 750 | (750) | - |
| <i>Bromyard Town Council</i> | - | 980 | (980) | - |
| | <u>393,183</u> | <u>22,812</u> | <u>(23,649)</u> | <u>392,346</u> |
| | <u>891,479</u> | <u>476,290</u> | <u>(537,223)</u> | <u>830,546</u> |

17. Contingent Liabilities

The first building cost of £500,610 has been included in the accounts. This was funded by grants from SureStart and the European Union to the charitable company in partnership with Hereford County Council. The grants were paid to Hereford County Council and there is an agreement with the Council that if the charity does not provide day care and family support from the site for 50 years commencing April 2006, they will have to repay the grants. The amount repayable reduces proportionately over this 50-year period.

18. Related Party Disclosures

£245 was received in April 2018 by Hope Enterprises Ltd, which amount is owed to the charity and remains outstanding at 31st March 2021 (2020 £245).