

REGISTERED COMPANY NUMBER: 03800881 (England and Wales)
REGISTERED CHARITY NUMBER: 1077316

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 July 2022
for
HASLEMERE AND DISTRICT COMMUNITY CENTRE

HASLEMERE AND DISTRICT COMMUNITY CENTRE

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HASLEMERE AND DISTRICT COMMUNITY CENTRE

Report of the Trustees for the Year Ended 31 July 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objectives of the charity were to raise funds for and build a community centre (known as Haslewey) in the town of Haslemere, Surrey and thereafter to manage and administer the said community centre for charitable purposes for the benefit of the community of Haslemere and the surrounding district in accordance with the Charity Commission's guidance on public benefit and, in particular, for the advancement of education, the relief of elderly people, the protection of health and the relief of poverty, sickness and distress. The Trustees confirm that they have had regard for the Charity Commission guidance in respect of Public Benefit when reviewing the Charitable Company's aims and objectives and planning future activities. In particular, they considered how planned activities will contribute to the aims and objectives that have been set.

Public benefit

The charity was established to work in co-operation with other organisations, whether statutory, voluntary or commercial, to establish and manage a community centre at which services to all members of the community could be provided. Haslewey has operated since 2003 as explained above.

ACHIEVEMENT AND PERFORMANCE

The Trustees are satisfied with the achievements and performance of Haslewey and the facilities provided and believe that they are fulfilling the main objectives of the charity. During the year capital expenditure of £30,968 was incurred at the Centre and this is included in the Fixed Assets movements for the year.

FINANCIAL REVIEW

Financial review

The Charity recorded Net Outgoing Resources for the year of £39,187 (2021: £41,510). Total funds at the end of the year amounted to £993,215 (2021: £1,032,402) of which £909,640 (2021: £897,425) were for Restricted Purposes. Reserves, representing unrestricted funds excluding fixed assets, amounted to £42,792 (2021: £62,561). The Directors and Trustees consider that the present level of reserves is adequate to support the continuation of the charity and that the financial position of the charity is broadly satisfactory despite the uncertain economic environment at the time of signing these accounts. The cash reserves held gives the Trustees confidence that there are no material uncertainties about the charity's ability to continue as a going concern. Although the charity was reliant on its reserves in the year, we have been fortunate enough to secure the following grants:

Waverley Borough Council £18,000
National Lottery Community Fund £10,000
Surrey Coalition of Disabled People £5,000
Community Foundation for Surrey £4,000
Rotary's Waverley-Wide Covid Support Fund £2,500
Haslemere Town Council £1,000
Tesco Community Grant £500

The charity continues to seek out other grant funding opportunities and, whilst we ourselves were unable to hold fundraising events at the community centre due to social distancing restrictions, this restriction has now been lifted and we are resuming our normal breadth of activities.

HASLEMERE AND DISTRICT COMMUNITY CENTRE

Report of the Trustees for the Year Ended 31 July 2022

FINANCIAL REVIEW

Reserves policy

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately six months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to keep the community centre operational.

The balance held as unrestricted funds at 31 July was £82,825, of which £42,792 is regarded as free reserves, after allowing for funds tied up in tangible fixed assets. Due to the Covid-19 pandemic, unrestricted funds have fallen well below that target. The charity is in the process of rebuilding reserves over the next four years.

FUTURE PLANS

Due to the high cost of energy, the Charity is exploring ways to reduce those costs with the installation of solar panels. However, this will only be undertaken if sufficient grants can be found to pay for the installation. The Charity will continue to run the Community Meals Service and run a successful café providing nutritional low-cost meals primarily for the elderly. With the aid of a Service Level Agreement from Waverley Borough Council, the Charity will continue to expand the range of activities and clubs available to both the elderly and the wider community in Haslemere.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 5th July 1999 and registered as a charity on 7th September 1999. The company was established under a Memorandum of Association which contained the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up the members are required to contribute an amount not exceeding £10.

Recruitment and appointment of new trustees

The Directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the current Articles of Association one third of the Trustees are required to be re-elected every three years at each Annual General Meeting. The appointment of a new Trustee has to be approved by existing Trustees.

Organisational structure

The Directors and Trustees determine the charity's strategy and govern its activities on a voluntary and unremunerated basis. The day-to-day management of the charity's activities is delegated to the Haslewey Manager. This is a full-time salaried post supported by a Deputy Manager, and other staff and volunteers. The Directors and Trustees hold regular meetings with the Haslewey Manager to oversee the charity's activities and make decisions relating to its strategy and activities. The Articles of Association direct that the number of Trustees must be at least three with no maximum. The Directors and Trustees would like to record their gratitude to all staff and volunteers who have worked extremely hard through what has proved to be a very challenging few years.

Induction and training of new trustees

The Directors and Trustees have sufficient experience within their respective fields to understand the purpose and objectives of the charity and to determine and monitor its strategy. They are encouraged to maintain their knowledge of their legal and professional responsibilities under company and charity law.

Key management remuneration

Trustees do not receive any benefit with regard to the services performed for the company.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03800881 (England and Wales)

HASLEMERE AND DISTRICT COMMUNITY CENTRE

Report of the Trustees for the Year Ended 31 July 2022

Registered Charly number

1077316

Registered office

Office Suite 1, Haslemere House
Lower Street
Haslemere
Surrey
GU27 2PE

Trustees

A M Barrett (resigned 1.8.21)
P Bradley
K E Griffiths
B Howard MBE
J Jeffcoat
E A Piper
W Carroll (resigned 31.7.22)
R A McLusky-Cannings (resigned 31.7.22)
J D Barton
C M Warrington
C James

Independent Examiner

James Holland-Leader FCA
ICAEW
Knox Cropper LLP
Chartered Accountants
Office Suite 1
Haslemere House
Lower Street
Haslemere
Surrey
GU27 2PE

Bankers

Lloyds Bank plc
12 High Street
Haslemere
Surrey
GU27 2JG

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Haslemere and District Community Centre for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

HASLEMERE AND DISTRICT COMMUNITY CENTRE

Report of the Trustees for the Year Ended 31 July 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued


Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 6th Feb 2023 and signed on its behalf by:


.....
K E Griffiths - Trustee

**Independent Examiner's Report to the Trustees of
Haslemere and District Community Centre**

Independent examiner's report to the trustees of Haslemere and District Community Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2022.

This report is made to the Trustees, as a body, in accordance with the terms of my engagement. Our work has been undertaken so that we might carry out an Independent Examination of the financial statements in accordance with the General Directions given by the Charity Commissioners. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees, as a body, for our work or for this report.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James Holland-Leader FCA
ICAEW
Knox Cropper LLP
Chartered Accountants
Office Suite 1
Haslemere House
Lower Street
Haslemere
Surrey
GU27 2PE

Date: 6th March 2023

HASLEMERE AND DISTRICT COMMUNITY CENTRE

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 31 July 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		62,991	31,038	94,029	73,271
Charitable activities					
Community Events		204,401	-	204,401	221,264
Other trading activities	3	14,967	34,059	49,026	6,613
Total		282,359	65,097	347,456	301,148
EXPENDITURE ON					
Raising funds		2,434	8	2,442	253
Charitable activities					
Community Events	4	331,327	52,874	384,201	342,961
Total		333,761	52,882	386,643	343,214
NET INCOME/(EXPENDITURE)		(51,402)	12,215	(39,187)	(42,066)
RECONCILIATION OF FUNDS					
Total funds brought forward		134,977	897,425	1,032,402	1,074,468
TOTAL FUNDS CARRIED FORWARD		83,575	909,640	993,215	1,032,402

The notes form part of these financial statements

HASLEMERE AND DISTRICT COMMUNITY CENTRE

Balance Sheet 31 July 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	11	894,883	929,358
CURRENT ASSETS			
Stocks	12	1,000	1,000
Debtors	13	25,718	13,777
Cash at bank and in hand		<u>93,018</u>	<u>120,884</u>
		119,736	135,661
CREDITORS			
Amounts falling due within one year	14	(21,404)	(32,617)
NET CURRENT ASSETS		<u>98,332</u>	<u>103,044</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		993,215	1,032,402
NET ASSETS		<u>993,215</u>	<u>1,032,402</u>
FUNDS	16		
Unrestricted funds		83,575	134,977
Restricted funds		<u>909,640</u>	<u>897,425</u>
TOTAL FUNDS		<u>993,215</u>	<u>1,032,402</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

HASLEMERE AND DISTRICT COMMUNITY CENTRE

Balance Sheet - continued
31 July 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8/2/2023 and were signed on its behalf by:


.....
K E Griffiths - Trustee

The notes form part of these financial statements

HASLEMERE AND DISTRICT COMMUNITY CENTRE

Notes to the Financial Statements for the Year Ended 31 July 2022

1. GENERAL INFORMATION

Haslemere and District Community Centre is a charitable company incorporated in England and Wales under the Companies Act 2006. A description of the nature of Haslemere and District Community Centre's operations and its principal activity is disclosed in the Report of the Trustees.

The address of Haslemere and District Community Centre is: Haslewey Community Centre, Lion Green, Haslemere, Surrey, GU27 1LD.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Group Financial Statements

These financial statements are not consolidated and contain information relating to Haslemere and District Community Centre only. Exemption from the requirement to produce consolidated financial statements has been taken on the grounds that the group qualifies as small in accordance with Appendix 3 of the SORP. The group is also classified as small in accordance with s.383 of the Companies Act 2006.

Haslewey Trading Company Limited (England & Wales: 10930077) is a 100% subsidiary of Haslemere and District Community Centre. The registered office is Haslewey, Lion Green, Haslemere, Surrey, GU27 1LD.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. In particular: grants, donations and gifts are recognised when they are received, interest income is included when received, and trading income is recognised when the goods or services are provided to the customer.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- in accordance with the property
Fixtures and fittings	- at varying rates on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Deferred income

Where income is received in advance of meeting any performance related conditions and there is not unconditional entitlement to the income, its recognition is deferred and included in creditors as deferred income until the performance conditions are met.

HASLEMERE AND DISTRICT COMMUNITY CENTRE

Notes to the Financial Statements - continued for the Year Ended 31 July 2022

2. ACCOUNTING POLICIES - continued

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Significant Management Judgements and Estimation Uncertainties

The following are the critical judgements and key sources of estimation uncertainty that the Board has made in the process of applying the charity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements:

Useful lives of depreciable assets

Management reviews its estimate of the useful lives of depreciable assets at each reporting date based on the expected utility of the assets. Uncertainties in these estimates relate to 'technological obsolescence' and wear and tear of the charity's fixtures and fittings.

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	47,677	5,883
Equipment hire	1,349	730
	<u>49,026</u>	<u>6,613</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Community Events	<u>351,392</u>	<u>32,809</u>	<u>384,201</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Staff costs	135,842	134,694
Other operating leases	3,150	3,860
Rates and water	1,124	3,066
Insurance	3,376	3,563
Light and heat	33,890	15,126
Purchases	43,106	38,042
Kitchen equipment maintenance	4,026	6,358
Volunteer expenses	799	1,892
Sundries	1,098	4,573
Repairs and maintenance	26,577	7,441
Cleaning	15,811	12,806
Refuse collection	2,309	1,957
Motor and travel expenditure	1,510	1,342
Counselling	4,771	130
Staff Entertainment	2,097	2,135
Irrecoverable VAT	-	10,078
Pilates	5,067	-
Calligraphy	317	-
Music Licence	1,077	-
Depreciation	<u>65,445</u>	<u>67,764</u>
	<u>351,392</u>	<u>314,827</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022**6. SUPPORT COSTS**

	Management £	Finance £	Governance costs £	Totals £
Community Events	<u>30,268</u>	<u>1,081</u>	<u>1,460</u>	<u>32,809</u>

Support costs, included in the above, are as follows:

	2022 Community Events £	2021 Total activities £
Wages	19,274	16,011
Social security	461	54
Pensions	319	640
Computer costs	1,988	2,880
Payroll administration	1,005	735
Professional fees	1,131	2,060
Post & stationery	2,737	980
Telephone	2,633	2,881
Advertising	720	550
Bank charges	1,081	223
Independent examination	<u>1,460</u>	<u>1,120</u>
	<u>32,809</u>	<u>28,134</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation - owned assets	65,443	67,765
Other operating leases	3,150	3,860
Independent Examination	<u>1,460</u>	<u>1,120</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2022 nor for the year ended 31 July 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2022 nor for the year ended 31 July 2021.

HASLEMERE AND DISTRICT COMMUNITY CENTRE

Notes to the Financial Statements - continued for the Year Ended 31 July 2022

9. STAFF COSTS

	2022 £	2021 £
Wages and salaries	146,572	140,837
Social security costs	5,647	6,401
Other pension costs	3,677	4,161
	<u>155,896</u>	<u>151,399</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Community Events	7	6
Support	<u>2</u>	<u>2</u>
	<u>9</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	16,645	56,626	73,271
Charitable activities			
Community Events	221,264	-	221,264
Other trading activities	<u>6,615</u>	<u>(2)</u>	<u>6,613</u>
Total	<u>244,524</u>	<u>56,624</u>	<u>301,148</u>
EXPENDITURE ON			
Raising funds	253	-	253
Charitable activities			
Community Events	<u>265,323</u>	<u>77,638</u>	<u>342,961</u>
Total	<u>265,576</u>	<u>77,638</u>	<u>343,214</u>
NET INCOME/(EXPENDITURE)	(21,052)	(21,014)	(42,066)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>156,029</u>	<u>918,439</u>	<u>1,074,468</u>
TOTAL FUNDS CARRIED FORWARD	<u>134,977</u>	<u>897,425</u>	<u>1,032,402</u>

HASLEMERE AND DISTRICT COMMUNITY CENTRE

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

11. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 August 2021	910,446	540,498	1,450,944
Additions	<u>30,968</u>	<u>-</u>	<u>30,968</u>
At 31 July 2022	<u>941,414</u>	<u>540,498</u>	<u>1,481,912</u>
DEPRECIATION			
At 1 August 2021	108,209	413,377	521,586
Charge for year	<u>9,460</u>	<u>55,983</u>	<u>65,443</u>
At 31 July 2022	<u>117,669</u>	<u>469,360</u>	<u>587,029</u>
NET BOOK VALUE			
At 31 July 2022	<u>823,745</u>	<u>71,138</u>	<u>894,883</u>
At 31 July 2021	<u>802,237</u>	<u>127,121</u>	<u>929,358</u>

12. STOCKS

	2022 £	2021 £
Stocks	<u>1,000</u>	<u>1,000</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	3,868	4,565
Other debtors	53	-
VAT	12,150	-
Accrued income	6,594	6,731
Prepayments	<u>3,053</u>	<u>2,481</u>
	<u>25,718</u>	<u>13,777</u>

HASLEMERE AND DISTRICT COMMUNITY CENTRE

Notes to the Financial Statements - continued for the Year Ended 31 July 2022

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	2,393	5,614
VAT	-	9,580
Other creditors	7,298	7,182
Deferred income	6,667	7,167
Accrued expenses	5,046	3,074
	<u>21,404</u>	<u>32,617</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
Fixed assets	40,783	854,100	894,883	929,358
Current assets	57,101	62,635	119,736	135,661
Current liabilities	(14,309)	(7,095)	(21,404)	(32,617)
	<u>83,575</u>	<u>909,640</u>	<u>993,215</u>	<u>1,032,402</u>

16. MOVEMENT IN FUNDS

	At 1.8.21 £	Net movement in funds £	At 31.7.22 £
Unrestricted funds			
General fund	134,977	(51,402)	83,575
Restricted funds			
Community Events	26,004	(6,462)	19,542
Orchard Bequest Fund	36,400	(21,604)	14,796
Building Fund	802,237	(9,104)	793,133
Post Office Fund	12,566	-	12,566
Waverley Borough Council Grant Fund	7,148	(7,148)	-
Ha'penny Trust	2,442	-	2,442
National Lottery Community Fund	-	-	-
	-	10,000	10,000
Dishwasher	628	-	628
Tablets Fund	10,000	5,000	15,000
Teen Workshop Fund	-	4,539	4,539
Clocktower Fund	-	32,846	32,846
Door Fund	-	3,548	3,548
Fareshare	-	600	600
	<u>897,425</u>	<u>12,215</u>	<u>909,640</u>
TOTAL FUNDS	<u>1,032,402</u>	<u>(39,187)</u>	<u>993,215</u>

HASLEMERE AND DISTRICT COMMUNITY CENTRE

Notes to the Financial Statements - continued for the Year Ended 31 July 2022

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	282,359	(333,761)	(51,402)
Restricted funds			
Community Events	-	(6,460)	(6,462)
Orchard Bequest Fund	-	(21,604)	(21,604)
Building Fund	-	(9,104)	(9,104)
Waverley Borough Council Grant Fund	-	(7,148)	(7,148)
National Lottery Community Fund	16,000	-	16,000
Tablets Fund	5,000	-	5,000
Rotary Counselling Grant	2,500	(2,500)	-
Teen Workshop Fund	5,007	(468)	4,539
Garden Fund	383	(383)	-
Clocktower Fund	34,059	(1,213)	32,846
Door Fund	7,548	(4,000)	3,548
Fareshare	600	-	600
	<u>65,097</u>	<u>(52,882)</u>	<u>12,215</u>
TOTAL FUNDS	<u>347,456</u>	<u>(386,643)</u>	<u>(39,187)</u>

Comparatives for movement in funds

	At 1.8.20 £	Net movement in funds £	At 31.7.21 £
Unrestricted funds			
General fund	156,029	(21,052)	134,977
Restricted funds			
Community Events	26,004	-	26,004
Orchard Bequest Fund	58,005	(21,605)	36,400
Building Fund	811,342	(9,105)	802,237
Post Office Fund	15,312	(2,746)	12,566
Waverley Borough Council Grant Fund	7,148	-	7,148
Ha'penny Trust	-	2,442	2,442
Dishwasher	628	-	628
Tablets Fund	-	10,000	10,000
	<u>918,439</u>	<u>(21,014)</u>	<u>897,425</u>
TOTAL FUNDS	<u>1,074,468</u>	<u>(42,066)</u>	<u>1,032,402</u>

HASLEWEY AND DISTRICT COMMUNITY CENTRE

Notes to the Financial Statements - continued for the Year Ended 31 July 2022

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	244,524	(265,576)	(21,052)
Restricted funds			
Orchard Bequest Fund	-	(21,605)	(21,605)
Building Fund	-	(9,105)	(9,105)
Post Office Fund	-	(2,746)	(2,746)
Ha'penny Trust	2,572	(130)	2,442
Community Meals	22,052	(22,052)	-
Surrey Community Coronavirus Fund	20,000	(20,000)	-
Tablets Fund	12,000	(2,000)	10,000
	<u>56,624</u>	<u>(77,638)</u>	<u>(21,014)</u>
TOTAL FUNDS	<u>301,148</u>	<u>(343,214)</u>	<u>(42,066)</u>

The Charity holds the following Restricted Funds:

- 1) **Building Fund** - This represents the investment in the long-leasehold building at Haslewey.
- 2) **Orchard Bequest** - This represents the generous bequest from the Estate of the late E E Orchard for the purpose of funding provision within Haslewey of equipment and facilities for the elderly.
- 3) **Community Events** - This represents community projects such as Brighter Futures, Children's Summer Activities and a Lottery Grant for the Café.
- 4) **Post Office Fund** - This represents funds received for the initiative to provide a Post Office at the Haslewey community centre.
- 5) **Waverley Borough Council Fund** - This fund represents the money received from the council that is required to be used to provide services and aid to the elderly.
- 6) **The Ha'penny Trust Fund** represents the incoming and outgoing resources that relate to the running of a workshop for teens between the ages of 14 to 16.
- 7) **The National Lottery Community Fund** represents a grant received towards 'Project qualification'. The object of the project is to provide help with writing cv's, interviews, and re-employment. There will be also workshop for kids.
- 8) **The Dishwasher Fund** represents donations for the purpose of funding the provision within Haslewey of a dishwasher. The asset was purchased during the preceding year and the cost transferred to unrestricted funds.
- 9) **Tablets Fund** represents grants received for the Haslewey Community Connections initiative in order to provide tablets and digital communication to those in need within the community.
- 10) **Teen Workshop Fund** represents grants received for the running of workshops for teenagers, notably from the Community Foundation for Surrey and Tesco Community Grants.
- 11) **Clocktower Fund** represents funds received for the provision and maintenance of a clocktower at Haslewey Community Centre.
- 12) **Door Fund** - This fund represents grants and donations for the provision of a new doors at Haslewey Community Centre.
- 13) **FareShare Fund** - This fund represents a donation received to subscribe to FareShare, a community foodbank initiative. The donation is to help provide a community fridge.

17. RELATED PARTY DISCLOSURES

During the year, there were no related party transactions. (2021: £Nil).

18. VOLUNTEERS

The Charitable Company is dependent on the valuable contribution of its volunteers who give their considerable time and expertise to make the running of the charity a success. The role of volunteers is to assist in the day to day running of the Community Centre as well as the administration of the Charity.

19. GOING CONCERN

Given the net current asset position of the charitable company and the plans in place to address the deficit in the year, there are no material uncertainties about the charity's ability to continue as a Going Concern.