

**LIVERPOOL LIGHTHOUSE LIMITED**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

Charity registration number 1077293

Company registration number 3689784 (England and Wales)

# LIVERPOOL LIGHTHOUSE LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mrs A Sadiku Mrs H J Hawley Mr F Hesketh Mr J D Manwell Pastor A O Olaoye Dr T Omideyi Mr A Osanyinlusi Ms J A Levene
<b>Secretary</b>	Ms A Fasina-Thomas
<b>Charity number</b>	1077293
<b>Company number</b>	3689784
<b>Registered office</b>	Oakfield Road Anfield Liverpool Merseyside L4 0UE
<b>Independent examiner</b>	Champion TLL Limited 7-9 Station Road Hesketh Bank Preston Lancashire PR4 6SN

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# LIVERPOOL LIGHTHOUSE LIMITED

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# LIVERPOOL LIGHTHOUSE LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

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The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### Objectives and activities

#### Our charitable Objects focus during the year

To promote any charitable purpose for the benefit of the people of Liverpool but in particular to:-

- Advance education and training including through the medium of music, dance and drama.
- Demonstrate the Christian faith through practical help to those most vulnerable in the community including those who are homeless, children, young people, the sick and elderly.
- Assist people who are unemployed by the provision of training, support and assistance to help them to obtain gainful employment and improve the condition of their lives.

#### Our strategic goals for 2023/24

In the first year as an Arts Council England National Portfolio Organisation (NPO), our strategic goals were to continue to develop our successful arts for wellbeing and youth provision, to establish an artist development programme for underrepresented artists and to drive the development of the National Gospel Music Centre, taking a national lead in the development of gospel music as a mainstream genre in the UK.

#### Overarching goals 2023/24:

**Community:** To sustain the Creative Wellbeing Programme's skills, support and training and to develop community-led initiatives to extend the impact of the work.

**Youth:** To secure three-year funding to support the development of the youth programme with a focus on leadership, creative skill and activism.

**Arts:** To bring arts and cultural experiences to north Liverpool and provide pathways for artist development, with a focus on Black theatre-makers, supporting three new pieces of work.

**Gospel Music:** To deliver the Gospel Music Development Plan; supporting Gospel Music artists, producing the first mainstream gospel music festival in the UK, leading a gospel music into schools' project and to partner in an initiative to source, collect and house the national gospel music archives.

**Partnerships:** To increase our sustainability, visibility and impact and develop our capacity; to collaborate with the city's stakeholders in health, social and arts sectors and national and international partners in the development of gospel music.

#### Public benefit

The trustees are satisfied that the charity is benefitting the people of the city of Liverpool in many ways.

# LIVERPOOL LIGHTHOUSE LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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### Achievements and performance

*Significant activities and achievements against objectives*

#### Report of activities in 2023/24

#### Community

**Creative Wellbeing Programme** remains the central pillar of our strategy for delivering positive mental health and wellbeing. Creative Influencers and Wellbeing Assistants delivered impactful support, which contributed to outstanding outcomes for people engaging in the programme.

**450 creative sessions with 2863 attendances** through; open access Creative Wellbeing, Perinatal (partnership with Refugee Women Connect), Jewels for women in addiction and partnering with Edge Hill University on Arts for the Blues, an Arts Council research project (mental health).

The Community Programme recorded the following outcomes in participant surveys:

- 85% "helps me to face and overcome challenges in my life"
- 96% "my mental health and wellbeing are better"
- 96% "I feel better connected"
- 92% "has helped me to decide what goals are important to me"
- 92% "has helped me access services that help me meet my goals"
- 84% "my skills have improved like confidence, communication, and assertiveness."
- 65% "I have gained practical life skills that might be useful to me in finding a job later on."

An independent evaluation of the perinatal programme for refugees and asylum seekers involved self-assessment, scored out of 5 to evidence the impact of the project on their well-being:

#### **Evaluation of the perinatal programme with refugees and asylum seekers (out of 5):**

I feel less isolated	4.9	
Activities encouraged me to take notice of new things and to be mindful		5.0
I have developed more resilience and feeling like I can cope in stressful situations	4.9	
I feel more supported and know I can ask for help		4.8
After activities I feel more positive	4.9	
I feel I have an increased sense of hope		4.9

**Practical support: 291 sessions, with 2294 engagements**, were essential support, to protect the benefits achieved through creative wellbeing. Practical support involved a food programme, advice and support service and ESOL classes. With more vulnerable people engaging and increasing food poverty, our offer included a weekly pantry for 50 weeks/year, hot community meals 30 weeks/year, 3 days/week and weekly cooking for well-being sessions. ESOL offered 4 weekly sessions, with a new pre-beginner's class to meet demand.

#### **Evidencing the need, a survey of participants resulted in:**

- 82% Struggling to afford to eat or heat their homes
- 83% Lighthouse food programme helped them to afford the essentials they need to live.
- 60% Anxious about staying warm in the winter
- 100% Eating a meal together at Lighthouse made them feel less isolated.

**121 support and advice sessions for participants facing challenges including housing, mental health and finances** were delivered by the new Welfare and Wellbeing Worker, a former volunteer, following completion of the Creative Wellbeing Assistant training programme.

**Employability:** Outcomes for 14 vulnerable women who engaged regularly for twelve months and were unemployed and experiencing mental health challenges when they first engaged.

- 21% into work
- 36% into education or training
- 14% actively looking for work
- 50% volunteering

# LIVERPOOL LIGHTHOUSE LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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### Youth

**152 sessions, with 3309 attendances by young people in Youth Drama activities**, including term time and holiday programmes. Each session included a hot meal as well as creative well-being activities, developing skills and confidence.

**1308 sessions with 5569 attendances in the Youth Music activities**

(35 of the sessions with 2359 attendances were Gospel Music into Schools programme)

There were significant developments in the Youth Music offer. In addition to our established music school:

- In-school Gospel Music into Schools (GMiS) programme in partnership with Resonate, which piloted in 5 schools, with plans to deliver in all Liverpool secondary schools over the next 3 years.
- Liverpool Youth Gospel Choir, emerging from the GMiS programme in a summer intensive programme in 2023 performed at Liverpool Gospel Music Festival in September 2023.
- In-Harmony Hub at Liverpool Lighthouse in partnership with Liverpool Philharmonic, providing the opportunity for young people from 10-16yrs to learn an orchestral instrument and play and perform together.

Young people self-reported outstanding outcomes.

**4-week summer programme participation outcomes:**

**100% made them feel happier or more positive**

**100% made them feel more confident**

**100% made them feel like they had achieved something**

**100% had improved their skills**

**53% had never taken part in creative activities outside of school before**

### **Arts**

The first year as NPO was marked by an impactful artist development programme, several events to celebrate Liverpool hosting Eurovision, the development of Community Cinema, along with the success of the first Liverpool Gospel Music Festival, September 2023, and its satellite events.

**Gospel Music Development:** The development of the National Gospel Music Centre is progressing with a highly successful, standout achievement of the UK's first mainstream gospel music Festival, Liverpool Gospel Music Festival, which involved over 100 artists from across a broad cross-section of the genre performing in Stanley Park for an audience of around 3000.

Events around the Festival included 3 fundraising, partnership and stakeholder building events, a launch at Liverpool Town Hall, a singer's workshop, led by Karen Gibson from The Kingdom Choir and industry panel. Alongside this were the Gospel Music into Schools programme, the continued development of Love and Joy Gospel Choir, the launch of the Liverpool Youth Gospel Choir and opportunities for development for gospel music artists through the Artists' Lighthouse programme.

**Artist support and development: 44 artist development sessions, with an attendance of 67 and 4 performances of new work, with a total audience of 779** through Artists' Lighthouse, a 9-month programme offering development opportunities to gospel music artists and theatre makers who were Black or disabled, to develop new work and skills to support their career.

Liverpool Lighthouse Choirs performed 11 times to an estimated audience of 3569, not including the Festival or TV appearances as they continued to raise their profile through the BBCs Eurovision coverage and a live national Comic Relief broadcast with Paloma Faith in March. Closer to home they performed 3 times at the iconic St George's Hall, along with several other local performances.

**Community Events: 22 creative community events, welcoming a total audience of 1693 people** were hosted including events to celebrate Eurovision and the Community Cinema.

**Making Art, Making Change: 6 theatre residencies** in arts for social impact programme were delivered throughout the year, including continued work on the Best for Baby Revolution verbatim theatre, including performances at the Liverpool Women's Hospital, two theatres and the Creative Influencers leading a session at a national NHS conference. Funding was secured to adapt the theatre show into a film in 2024 with associated training resources.

# LIVERPOOL LIGHTHOUSE LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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### *Fundraising performance*

**Awards:** Liverpool City Region Culture and Creativity Awards 2024 Community Cohesion Award and Northern Enterprise Awards 2023 Best Community and Arts Centre – Merseyside 2023

### **Communications**

**131,000 views and 3,600 likes on YouTube, 148,507 likes and 153 comments on Instagram, 137,000 views on Facebook and 135,000 on Twitter** was a dramatic increase in online engagement, driven primarily by the new Liverpool Gospel Music Festival channels and a video created and shared by LFC of footballers visiting the Lighthouse to meet young people and offer support for Liverpool Gospel Music Festival.

**100,000+ views of Liverpool Lighthouse social media activities on Twitter, Facebook and Instagram** shows accelerated engagement in Lighthouse channels for the second year in a row.

Liverpool Gospel Music Festival received local, regional and national media coverage and the Lighthouse Choir performed on the BBC and for Eurovision and Comic Relief.

### **Partnerships**

Partnerships have continued to develop this year, with a particular focus on gospel music, including Premier Radio, Gospel Music Industry Alliance and Culture Liverpool. We invested in deepening relationships in health with partnerships with NHS Cheshire and Merseyside, Liverpool University, Refugee Women Connect and extending our partnership with Edge Hill University. Locally we have delivered events and activities in partnership with Squash, Homebaked, Liverpool Football Club and Resonate.

### **Financial Supporters**

Arts Council England

Baring Foundation

Comic Relief

Communities Foundation for Lancashire and Merseyside - Merseyside Community Investment Fund

Communities Foundation for Lancashire and Merseyside - Olivia Rae Foundation

Henry Smith Charity

Garfield Weston Foundation

John Moore's Foundation

LCVS – NHS Health and Wellbeing Grant

Liverpool City Council – Community Resource Grant

Merseyside Play Action Council – Holiday Activities and Food programme

P H Holt Foundation

Police and Crime Commissioner's Youth Diversion Fund

The National Lottery – Reaching Communities

The National Lottery – Awards for All

The National Lottery - Cost of Living Fund

For Liverpool Gospel Music Festival: Vistaprint UK

Culture Liverpool (UKSPF)

PRS Foundation

Duchy of Lancaster Benevolent Fund

Premier Radio

### **Financial review**

The financial result for the year under review is a deficit of £33,160. A contributory factor not reflected in this report was the need to raise an additional £240,000 towards staging the outdoor Liverpool Gospel Music Festival in September 2023. The festival, done in partnership with Love & Joy Ministries, needed a sponsor and LJM undertook to take on this sponsorship role, thereby taking on the financial liability. This meant that donations that would have gone towards supporting Liverpool Lighthouse activities ended up going towards the festival costs, which are not captured in this report.

See note 23 for further information.

# LIVERPOOL LIGHTHOUSE LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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### **Reserves policy**

The charity carries out a variety of both long-term and short-term projects. The Trustees have examined the requirements for free reserves, which are those unrestricted reserves not invested in fixed assets, designated for specific purposes or otherwise committed. The Trustees consider that currently, given the nature of our work, this should be approximately enough to cover 3 months' worth of unrestricted expenditure which based on these accounts would equate to approximately £90,000 which would give flexibility to cover short-term timing differences for grant claims and adequate working capital for our core costs. There was no available unrestricted cash balance at the year-end, however the Charity can rely on the support of its sister Charities Love and Joy Ministries and Bright Park. The Trustees have projected a surplus for the coming year and will keep this under regular review as circumstances change.

### *Investment policy*

The Trustees have the power to invest in such assets as they see fit. Surplus funds are invested with both TSB Bank and Unity Trust Bank.

### *Major risks*

#### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees actively review the major operational and business risks which we face in the form of a risk register and confirm that we have taken appropriate actions to reduce both the likelihood of occurrence and impact.



# LIVERPOOL LIGHTHOUSE LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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### Plans for future periods

#### Goals for 2024-25

With successes in embedding the 2022-2025 Creative Strategy, the focus for 2024-25 has shifted to creating a more sustainable financial model for the organisation. There is particular emphasis on increased income to reflate reserves, funding core costs, investing in the building to maximise revenue generation potential and through these measures to reduce dependency on trusts and foundations, creating a more robust and diversified income base.

**Community:** To prepare for the end of the current grant funding of Creative Wellbeing programme in 2024/25 and maintain delivery of arts for wellbeing and practical support for the most vulnerable, with particular focus on opportunities for collaboration and support from health, following the success of the Creative Wellbeing programme and Best for Baby Revolution.

To look at the feasibility of the community offer being delivered through a 'creative café model' in our two adjoining café spaces, in a model which provides increased support for participants, while bringing in external income.

**Youth:** To evaluate, consult and develop a new youth model to replace the termtime Creative Youth programme, focusing on stories and literacy, which will be developed in response to need, impact potential, effective creative approaches and sustainability, including the possibility of commercial income over time.

To develop and grow our music programme, with a renewed music school offer that covers its own costs, the ongoing partnership with the Liverpool Philharmonic In Harmony music programme and the development of Gospel Music into Schools and Liverpool Youth Gospel Choir.

**Arts:** To increase our profile and reputation as a space that supports artists from underrepresented backgrounds in the arts to create new work and develop creative careers.

To further the reach of Best for Baby Revolution through creating a film adaptation of the verbatim performance and the development of training resources for undergraduate midwives and advocate for them to be embedded in local universities and hospitals.

**Gospel Music:** To continue to develop the National Gospel Music Centre, with a return of the Liverpool Gospel Music Festival in 2024/25 and associated artist development opportunities, continued investment in our in-house choirs and a partnership project with the Gospel Music Industry Alliance to deliver a gospel music heritage project.

To work with partners to distribute Gospel Music into Schools programme nationally.

**Venue:** To identify, explore and implement key revenue generation priorities including:

- Increasing the number of tenants in the building and income from recording studio spaces and compressing community activity into the Creative Café areas to free up space for hires/tenants.
- Expanding our reach for hires to schools, health sector, businesses and creative/filming organisations.
- Benchmarking to understand our market competitiveness for venue hire rates.
- Identifying opportunities to increase spend by audiences on food, drink, sundries etc.

**Income Generation:** To increase the range of hires and review and identify income potential through venue hires, new tenants and food and drink.

To increase the resiliency of some of our creative projects by focusing on opportunities that can generate commercial revenue in the short and longer term, whilst meeting our core charitable aims.

**Partnerships:** To develop stronger and more extensive partnerships in health and education, local businesses and with venue tenants.

### Longer term goals

With the development of specialist practice specifically in the development of the National Gospel Music Centre and in Creative Health, the goals are to raise awareness and change policy and practice nationally while focusing on securing a sustainable future for Lighthouse through commercial income.

- **Financial resilience:** To set up an advisory group to the Board, bringing commercial experience to investigate opportunities to increase revenue generation and bring expertise and relationships in commercial management to inform an income generation plan for 2025/26, to increase financial resilience.

# LIVERPOOL LIGHTHOUSE LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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- **Arts:** To ensure impact while reducing financial risk for Gospel Music Festival including programming it in 2025 in a north Liverpool venue, the Olympia, and a new strategic plan 2025 – 2030 with commercial, local, national and international aims and objectives.  
To commercialise Gospel Music into Schools as a revenue income from its sale nationally and to explore the same approach in future for CPD in literacy.
- **Creative Health:** To position Liverpool Lighthouse as a national exemplar in Creative Health including financial support/commissioning from health, further development of practice to support and equip Creative Influencers with lived experience to work within marginalised communities to develop creative tools and approaches to influencing public health locally and nationally.

### Structure, governance and management

The charity is a company limited by guarantee and is governed by the terms in its governing document.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs A Sadiku

Mrs H J Hawley

Ms K MacDonald

(Resigned 1 December 2023)

Mr F Hesketh

Mr J D Manwell

Pastor A O Olaoye

Dr T Omidoyi

Mr A Osanyinlusi

Ms J A Levene

### Recruitment and appointment of trustees

Trustees are appointed in the annual general meeting of the Charity; a meeting may from time to time determine in what rotation any increased or reduced number of directors shall go out of office, and also make the appointments necessary for effecting any such increase in the number of directors.

Last year (2022-23), the board resolved to expand its number from a maximum of 9 to 12 in recognition of the need for more specialist contributions in discussions and decision-making. A new trustee, Mr. Muyiwa Olarewaju, has been invited to join the board. He comes with extensive experience in the global and national Gospel Music scene, a great addition to the board. The trustees concluded that bringing on two additional women trustees from the Global South should be our preferred option.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £ 1 in the event of a winding up.

### Organisational structure

#### Management and Employees

The board of trustees have appointed a Chief Operating Officer to head the organisation, accountable to the board and line managed by the chair of board. The COO uses another title of Creative Director, reflecting the strong focus Liverpool Lighthouse will be placing on developing its profile as a community Arts organisation. The COO is supported by a small team of senior managers heading key areas of the organisations works. These are supported by other workers and qualified sessional facilitators to meet project needs. As a voluntary sector organisation, LLH continues to value the contribution of its band of volunteers.

# LIVERPOOL LIGHTHOUSE LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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### *Other matters*

#### **Disabled Employees**

In accordance with the charity's Equal Opportunity policy, the charity has long established fair employment practice in the recruitment, selection, retention and training of disabled staff.

#### **Policies**

The charity has implemented a number of detailed policies in relation to all aspects of personnel matters including:

- Equal Opportunities policy
- Volunteers' policy
- Health and Safety policy
- Safeguarding policy
- Safer recruitment policy
- Environmental Policy

Full details of these policies are available from the charity's offices

### *Relationship with related parties*

#### **Related parties**

Liverpool Lighthouse Limited (LLH) receives grants from an associated charity Love and Joy Ministries Limited (LJM), towards running projects which deliver shared objectives for both charities. Also the property the charity occupies is owned by LJM but utilised by LLH under a long-term lease agreement.

LLH is single trustee for another charity called Bright Park (charity number 526085).

LLH, in partnership with LJM, set up a new charity Lighthouse Harmonize Education Trust (LHET) to run a new Free School which opened in 2013.

The four named charities, LLH Ltd, LJM Ltd, LHET and Bright Park together form a group of associated independent charities - LJM Association of Independent Charities.

In the year Liverpool Lighthouse made no payments other than travel expenses to trustees in respect of their role as trustees and made no financial payments to any other connected persons.

The trustees' report was approved by the Board of Trustees.



.....  
Dr T Omidoyi  
**Trustee**

29/Jan/25  
Date: .....

# LIVERPOOL LIGHTHOUSE LIMITED

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF LIVERPOOL LIGHTHOUSE LIMITED

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I report to the trustees on my examination of the financial statements of Liverpool Lighthouse Limited (the charity) for the year ended 31 March 2024.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*P. Buck*

#### **Champion TLL Limited**

##### **P Buck FCA, DChA**

7-9 Station Road  
Hesketh Bank  
Preston  
Lancashire  
PR4 6SN

29/Jan/25

Dated: .....

# LIVERPOOL LIGHTHOUSE LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2024**

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
<b>Income and endowments from:</b>							
Donations and legacies	3	191,346	330,654	522,000	144,042	356,488	500,530
Charitable activities	4	126,602	-	126,602	116,335	-	116,335
Other income	5	7,455	-	7,455	6,758	-	6,758
<b>Total income</b>		<b>325,403</b>	<b>330,654</b>	<b>656,057</b>	<b>267,135</b>	<b>356,488</b>	<b>623,623</b>
<b>Expenditure on:</b>							
Charitable activities	6	359,091	330,126	689,217	287,488	356,051	643,539
<b>Total expenditure</b>		<b>359,091</b>	<b>330,126</b>	<b>689,217</b>	<b>287,488</b>	<b>356,051</b>	<b>643,539</b>
<b>Net income/(expenditure) and movement in funds</b>		<b>(33,688)</b>	<b>528</b>	<b>(33,160)</b>	<b>(20,353)</b>	<b>437</b>	<b>(19,916)</b>
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2023		823,132	71,217	894,349	843,485	70,780	914,265
<b>Fund balances at 31 March 2024</b>		<b>789,444</b>	<b>71,745</b>	<b>861,189</b>	<b>823,132</b>	<b>71,217</b>	<b>894,349</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# LIVERPOOL LIGHTHOUSE LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	12		898,678		948,017
<b>Current assets</b>					
Debtors	13	55,166		138,033	
Cash at bank and in hand		46,065		3,511	
		101,231		141,544	
<b>Creditors: amounts falling due within one year</b>	15	(92,844)		(126,456)	
<b>Net current assets</b>			8,387		15,088
<b>Total assets less current liabilities</b>			907,065		963,105
<b>Creditors: amounts falling due after more than one year</b>	16		(45,876)		(68,756)
<b>Net assets excluding pension liability</b>			861,189		894,349
<b>Net assets</b>			861,189		894,349
<b>The funds of the charity</b>					
Restricted income funds	17		71,745		71,217
Unrestricted funds			789,444		823,132
			861,189		894,349

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

29/Jan/25

The financial statements were approved by the trustees on .....



Dr T Omidoyi  
Trustee

Company registration number 3689784 (England and Wales)

# LIVERPOOL LIGHTHOUSE LIMITED

## STATEMENT OF CASH FLOWS

**FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024 £	£	2023 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	21		68,626		1,785
<b>Investing activities</b>					
Purchase of tangible fixed assets		(3,286)		(55,980)	
<b>Net cash used in investing activities</b>			(3,286)		(55,980)
<b>Financing activities</b>					
Repayment of borrowings		(1,134)		(6,946)	
Repayment of bank loans		(21,652)		(23,409)	
<b>Net cash used in financing activities</b>			(22,786)		(30,355)
<b>Net increase/(decrease) in cash and cash equivalents</b>			42,554		(84,550)
Cash and cash equivalents at beginning of year			3,511		88,061
<b>Cash and cash equivalents at end of year</b>			46,065		3,511

# LIVERPOOL LIGHTHOUSE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2024

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#### 1 Accounting policies

##### Charity information

Liverpool Lighthouse Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Oakfield Road, Anfield, Liverpool, Merseyside, L4 0UE.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are free reserves that have been designated by the trustees for specific purposes. These are further disclosed in the notes to the accounts.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.



# LIVERPOOL LIGHTHOUSE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Over useful economic life of 50 years
Office equipment	25% reducing balance
Fixtures and fittings	25% reducing balance
General equipment	25% reducing balance
Motor vehicles	20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# LIVERPOOL LIGHTHOUSE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# LIVERPOOL LIGHTHOUSE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	3,076	-	3,076	76,359	-	76,359
Grants	188,270	330,654	518,924	67,683	356,488	424,171
	<u>191,346</u>	<u>330,654</u>	<u>522,000</u>	<u>144,042</u>	<u>356,488</u>	<u>500,530</u>

### 4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Core activities</b>		
Bistro and catering income	1,355	9,390
Auditorium and room hire fees	119,759	101,476
Music school lessons	5,488	5,469
	<u>126,602</u>	<u>116,335</u>

### 5 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	<u>7,455</u>	<u>6,758</u>

# LIVERPOOL LIGHTHOUSE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 6 Expenditure on charitable activities

	Core activities 2024 £	Core activities 2023 £
<b>Direct costs</b>		
Staff costs	191,511	216,501
Depreciation and impairment	52,627	52,640
Programme expenses	78,425	46,058
Repairs and renewals	4,426	11,236
Light and heat	15,517	12,674
Telephone	2,349	921
Rent and rates	30,426	28,613
Property costs	29,913	25,159
Insurance	10,474	10,086
Staff costs	24,980	10,072
Facilitators fees	69,414	59,430
Legal and professional fees	7,889	9,950
Motor costs	1,849	1,693
Finance costs	7,999	6,615
	<u>527,799</u>	<u>491,648</u>
<b>Share of support and governance costs (see note 7)</b>		
Support	151,000	146,748
Governance	10,418	5,143
	<u>689,217</u>	<u>643,539</u>
<b>Analysis by fund</b>		
Unrestricted funds - general	359,091	287,488
Restricted funds	330,126	356,051
	<u>689,217</u>	<u>643,539</u>

### 7 Support costs allocated to activities

	2024 £	2023 £
Staff costs	151,000	146,748
Governance costs	10,418	5,143
	<u>161,418</u>	<u>151,891</u>
<b>Analysed between:</b>		
Core activities	<u>161,418</u>	<u>151,891</u>

# LIVERPOOL LIGHTHOUSE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 8 Net movement in funds

2024	2023
£	£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	10,418	5,143
Depreciation of owned tangible fixed assets	52,627	52,640
	<u>          </u>	<u>          </u>

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 10 Employees

The average monthly number of employees during the year was:

2024	2023
Number	Number
20	21
<u>          </u>	<u>          </u>

#### Employment costs

2024	2023
£	£

Wages and salaries	342,511	363,249
	<u>          </u>	<u>          </u>

There were no employees whose annual remuneration was more than £60,000.

### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# LIVERPOOL LIGHTHOUSE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 12 Tangible fixed assets

	Leasehold improvements £	Office equipment £	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>					
At 1 April 2023	1,676,353	217,245	176,581	6,000	2,076,179
Additions	790	2,496	-	-	3,286
At 31 March 2024	1,677,143	219,741	176,581	6,000	2,079,465
<b>Depreciation and impairment</b>					
At 1 April 2023	801,064	156,867	166,833	3,396	1,128,160
Depreciation charged in the year	33,538	15,452	2,437	1,200	52,627
At 31 March 2024	834,602	172,319	169,270	4,596	1,180,787
<b>Carrying amount</b>					
At 31 March 2024	842,541	47,422	7,311	1,404	898,678
At 31 March 2023	875,289	7,530	9,748	2,604	948,017

### 13 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Trade debtors	36,712	94,644
Amounts owed by fellow group undertakings	-	4,270
Prepayments and accrued income	18,454	39,119
	55,166	138,033

### 14 Loans and overdrafts

	2024 £	2023 £
Bank loans	46,590	68,242
Loans from fellow group undertakings	25,520	26,654
	72,110	94,896
Payable within one year	26,234	26,140
Payable after one year	45,876	68,756

# LIVERPOOL LIGHTHOUSE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 15 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Bank loans	14	26,234	26,140
Other taxation and social security		20,377	42,379
Trade creditors		34,907	33,308
Amounts owed to fellow group undertakings		2,200	6,638
Other creditors		2,734	8,716
Accruals and deferred income		6,392	9,275
		<u>92,844</u>	<u>126,456</u>

### 16 Creditors: amounts falling due after more than one year

	Notes	2024 £	2023 £
Bank loans	14	20,356	42,102
Other borrowings		25,520	26,654
		<u>45,876</u>	<u>68,756</u>

### 17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
	<u>71,217</u>	<u>330,654</u>	<u>(330,126)</u>	<u>71,745</u>
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
	<u>70,780</u>	<u>356,488</u>	<u>(356,051)</u>	<u>71,217</u>

# LIVERPOOL LIGHTHOUSE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	823,132	325,403	(359,091)	789,444
<b>Previous year:</b>	<b>At 1 April 2022 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>At 31 March 2023 £</b>
General funds	843,485	267,135	(287,488)	823,132

#### 19 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 March 2024:</b>			
Tangible assets	837,920	60,758	898,678
Current assets/(liabilities)	(2,600)	10,987	8,387
Long term liabilities	(45,876)	-	(45,876)
	789,444	71,745	861,189
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>At 31 March 2023:</b>			
Tangible assets	891,888	56,129	948,017
Current assets/(liabilities)	-	15,088	15,088
Long term liabilities	(68,756)	-	(68,756)
	823,132	71,217	894,349



# LIVERPOOL LIGHTHOUSE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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### 20 Related party transactions

Love and Joy Ministries Limited 5283980 Charity No. 11070290) is closely associated with Liverpool Lighthouse Limited, a Charitable Company Limited by Guarantee. The activities of Love and Joy Ministries Limited are as follows:

The holding of worship and evangelistic meetings.

Support of other Christian organisations with similar objectives.

By supporting the homeless and providing information, technical help, counselling and accommodation.

Supporting young people through the provision of Youth Clubs, holiday time play schemes, skills workshops and educational support programmes.

Supporting the sick and elderly through organised visits and the distribution of gifts donated by more fortunate members of the community.

Supporting Churches and other community groups through the provision of choirs, drama groups, dance groups, recording facilities, concerts, fundraising events and evangelical events.

During the year the Charity received £156,630 (2023: £25,000) from Love and Joy Ministries by way of a grant, a charity which is closely associated with Liverpool Lighthouse, and of which Dr T Omideyi is also a Trustee. During the year ended 31st March 2023 the Charity also received an interest free loan from Love and Joy Ministries of £18,200 repayable over 3 years. At the year end date £11,000 remained outstanding.

### SUBSIDIARY UNDERTAKING

Liverpool Lighthouse Limited is the sole trustee of Bright Park (Charity No. 526085). The activities of Bright Park are as follows;

- 1, The provision of items, services and facilities for any schools for children with special educational needs in the area of benefit;
2. The promotion of the education of persons who are in need of financial assistance and who are attending or who have at any time attended a school for children with special educational needs in the area of benefit;
3. To advance the education of persons resident in the area of benefit, particularly those who have special educational needs, in the subjects of the arts, heritage, culture and the environment;
4. To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of persons resident in the area of benefit who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

The unrestricted reserves of Bright Park at 31 March 2024 were £62,271. The accounts of Bright Park have not been consolidated with the accounts of Liverpool Lighthouse Limited.

Liverpool Lighthouse operates a loan account with Bright Park. At the year end the balance held within the creditors due after one year of Liverpool Lighthouse is £14,520 (2023: £14,520).

# LIVERPOOL LIGHTHOUSE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

21	Cash generated from operations	2024 £	2023 £
	Deficit for the year	(33,162)	(19,916)
	Adjustments for:		
	Depreciation and impairment of tangible fixed assets	52,627	50,900
	Movements in working capital:		
	Decrease/(increase) in debtors	82,867	(69,982)
	(Decrease)/increase in creditors	(33,706)	40,783
	<b>Cash generated from operations</b>	<b>68,626</b>	<b>1,785</b>

22	Analysis of changes in net (debt)/funds	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
	Cash at bank and in hand	3,511	42,554	46,065
	Loans falling due within one year	(26,140)	(94)	(26,234)
	Loans falling due after more than one year	(68,756)	22,880	(45,876)
		<u>(91,385)</u>	<u>65,340</u>	<u>(26,045)</u>

### 23 Going Concern

Despite the deficit for the year, and shortfall on reserves target at the year end, the Trustees/Directors believe that the Charitable Company's financial statements should be prepared on a going concern basis, having considered the foreseeable future, on the basis that current and future sources of funding or support will be sufficient for the Charitable Company's needs.

Taking in to account the assets, and financial position, of our sister charities (Love and Joy Ministries and Bright Park) we believe that there is enough liquidity (including the ability to raise funds against property in which there is significant equity available) to be able to meet the needs of all three charities. Some of the balances (£28,000) within creditors are actually owed to our sister charities and have flexible repayment terms if needed. We have projected a surplus for the years to March 2025 and March 2026 and confirm our plans and future actions required to enable the Charitable Company to continue as a going concern are feasible.

We understand that the projections include funding that hasn't yet been secured and is not guaranteed, and costs are based on current historical assumptions, without any allowance for capital works, should any significant issues arise with the main premises. An element of unrestricted funding is required, along with our commercially generated income to build up free reserves and ensure liquid resources are available to deliver the outcomes expected on restricted funding received.

We believe that no further disclosures relating to the Charitable Company's ability to continue as a going concern need to be made in the financial statements