

REGISTERED COMPANY NUMBER: 3689784 (England and Wales)
REGISTERED CHARITY NUMBER: 1077293

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
LIVERPOOL LIGHTHOUSE LIMITED

Champion Accountants LLP
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

LIVERPOOL LIGHTHOUSE LIMITED

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FOR THE YEAR ENDED 31 MARCH 2021

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LIVERPOOL LIGHTHOUSE LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote any charitable purpose for the benefit of the people of Liverpool but in particular to:-

1. Advance education and training including through the medium of music, dance and drama.
2. Demonstrate the Christian faith through practical help to those most vulnerable in the community including those who are homeless, children, young people, the sick and elderly.
3. Assist people who are unemployed by the provision of training, support and assistance to help them to obtain gainful employment and improve the condition of their lives.

Our overarching aims across all our programmes are to:-

- To reduce isolation and loneliness
- To help develop skills for living, education and employability
- To improve level of arts enjoyment and participation
- To contribute to greater community cohesion

Public benefit

The trustees are satisfied that the charity is benefitting the people of the city of Liverpool in many ways.

LIVERPOOL LIGHTHOUSE LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2021**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

ACHIEVEMENT AND PERFORMANCE

As the new financial year began in April, with the onset of the Covid-19 pandemic and resulting lockdown, it became inevitable that we would have to radically innovate in order to continue engaging with the main groups we had been working with for the last 5 years.

We faced four new major challenges:

Lockdowns - Building closed down

The nation and in particular our region remained in lockdown for much of the year. With restrictions on groups meeting up, our well-tried and trusted methods of engaging with different beneficiary groups could not be used.

End of funding for 3 main projects

Funding for three of our most successful projects, Family Connect, Youth Connect and the Youth Music project all ended by April 2020 as the financial year began. All funding applications pending were promptly suspended by the funders as they swiftly brought out new grants in response to the pandemic. This led to great financial uncertainty for us. Most of our reserves had been used up in 2019 towards the major capital works we had undertaken.

Staffing shortage

With grants ending, experienced staff quickly moved on to other jobs. In difficult circumstances, it was very challenging recruiting new staff.

Developing activities online

There was the challenge to quickly develop non-venue based activities, either online or at beneficiaries' doorsteps.

Our main task was to adapt and succeed in the new landscape. We set ourselves four new goals:

1. **Develop emergency programmes** - To develop whole new programmes that could be delivered away from our venue
2. **Raise funds to run them** - To raise funds from new sources to enable the new activities to be delivered as needed
3. **Use government support packages** - To abide by government directives for operating during pandemic and take advantage of their support packages
4. **Develop social media capability** - To better use social media and other online platforms to improve our communication capacity

In addition to these we added other priority goals that were set before the pandemic started in March 2020

5. **Appoint a new Chief Operating Officer**
6. **Make essential amendments to the governance document of the organisation**
7. **Complete the outstanding payment for Raise the Roof capital programme**
8. **Conclude the Theory of Change funded programme we had embarked on**

This report will address each of those goals.

1. Developing emergency programmes

Thanks to the creativity of our staff and senior management with the support of the trustees, we succeeded in developing new models of working with most of our beneficiary groups, albeit addressing the more difficult emerging crisis. The following activities were carried out:

Family Connect & Intergenerational - Improving the lives of disadvantaged families

- Online activities for families: cooking tutorials, Zumba dance, over 50s-line dancing, poetry, woodwork, singing
- Delivered essential food parcels weekly. Provided Christmas meal food hampers for 1050 people
- Provided 1 to 1 weekly counselling support for the most vulnerable
- Delivered cooked meals and flowers
- Provided tablets to connect families to online activities

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REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2021**

Youth Connect - aimed at children and young people aged 8-18

- One to one socially distanced support for 7 of our most vulnerable young people
- Physical & online workshops that focused on life skills and creativity - included cooking workshops, drama, crafts, dance and puppet fun
- Weekly welfare phone calls and doorstep visits
- Provided stay at home and school lunch boxes for 100 children weekly

Language school - ESOL programme

- 88 beneficiaries achieved basic and advanced English lessons.
- Tablets were provided for those who had none.

Artists support programme

Through November and December, we released weekly live streams of Liverpool performers through our YouTube channel.

We worked with artists on the 'Rainbow Project' to record and produce a music single to raise funds for struggling musicians during lockdown.

Levi Studio Project

The 'Sounds From Lockdown' programme brought the community and musicians together during the first wave of the pandemic.

We moved tutoring at our Lighthouse Music School online during much of this period; 40 young people participated over the 36 weeks period.

Lighthouse Community Choir

We formed a 35 strong online community choir which regularly rehearsed towards the eventual production of an album featuring a collection of songs that were performed by Love & Joy Gospel Choir at the Hillsborough memorial service events at the LFC stadium over a 20-year period.

A sample recording of 'You'll never walk alone' single was released in March 2021 with a full album to follow in the Autumn.

IMPORTANT STATISTICS

Food distribution

- 1500 household received food parcels
- 5000 individuals benefited from the food programme
- 1,200 cooked meals delivered to needy people
- From April 20 to Jan 21, we distributed 2.2 tonnes of food

Online engagement

- 18,000 people engaged in our online Twitter, Facebook, Instagram activities.
- 1,476 people took part in our online cooking tutorials.
- 3,005 engaged in our live streams.

People

- 113 households received regular wellbeing phone calls
- 4000 face-to-face visits and engagements
- 7 young people deemed high risk were intensely supported through lockdowns

2. Raise funds for running the programmes

With the onset of the pandemic, most funders changed their funds to cover 'Response' to community grants and 'Recovery' of organisation grants. We targeted both streams from Trusts & Foundations and from government and local council.

Finance received

Over the 12 months we raised £374,867 from trusts & foundations and government that enabled us to end the year in a strong financial position.

LIVERPOOL LIGHTHOUSE LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2021**

A substantial part of the outstanding loan owed by LJM to Liverpool Lighthouse was repaid, with the balance set to be completed by September 2021.

Businesses supported us

Ten food outlets provided us with food - KFC, Pizza Hut, M&S, Asda, Tesco, Greggs, Fareshare, The Church eating place, Aldi and a local farm.

On average we signposted 30 people a month to specialist services around the city who partnered with us.

Other support received

- There were several skilled professionals who gave their time for free facilitating various programme sessions we were running
- StoryBarn provided children's story activities and free training for parents
- Homebake project shared activities and other opportunities
- Local service providers served us

3. Use Government support packages

We took advantage of the Government furlough scheme for our workforce to be furloughed which made a big difference to our monthly cashflow. Over the financial year the furlough scheme enabled us to reduce our contributions to salary costs by £27,401.

One of the Government's grants was to enable us to purchase a van to support the food collection and distribution programmes we were running.

We took advantage of the government's generous Emergency Loan scheme for businesses, successfully drawing down £50,000 at a favorable rate of 2.5% APR with a year free interest and delayed repayment. With this, we paid off a more expensive loan we had been carrying.

We also asked for a six-month repayment holiday for another grant. All these meant we successfully managed our cashflow to conclude the year in a good financial state.

4. Better use of social media and other online platforms

We had employed a new staff member to coordinate the marketing for Liverpool Lighthouse in March 2020 just before the pandemic started. We could not have known then how important a move that would prove to be. With the building perpetually on lockdown, messaging our community of beneficiaries became the main means of communicating with them. The good news is that this was achieved beyond our expectations and puts us in a much stronger position as an organisation going forward.

5. Core goals achieved - goals 5 to 8

- Despite the financial pressures we were under, we paid off all outstanding invoices related to the major capital work that was concluded in 2019.

- A major achievement was to take our staff and some trustees through the 'Theory of Change' process as we worked with Data Orchard, a company appointed with the grant we received from the DfE. What was remarkable was that the whole 6-month process took place online. At the end of the process, the organisation had finalized its Theory of Change pathway.

- After two years of searching the organisation appointed its first new Chief Operating Officer to take a lead role in taking the organisation forward. Rebecca Ross Williams joined Liverpool Lighthouse as COO/Creative Director. The creative director aspect would reflect her background which had included 20 years experience as Director at the Everyman Playhouse Theatre in Liverpool.

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REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2021**

- As a new COO starts, one of the senior managers Alfie Levene who was one of the first staff at Liverpool Lighthouse starting as a volunteer in 1999, is set to step down from her role at next AGM in September to take up a newly created role of Missions Director with Love & Joy Ministries. For many of the trustees, they would credit some of the developments at Liverpool Lighthouse to Alfie's skills and passion for the organisation. The good news is that she is set to continue to contribute her extensive experience as a Liverpool Lighthouse trustee when she leaves her current role in September.

- The trustees agreed on important amendments to the Articles and Memorandum of Association for the organisation. One of the changes was the insertion of an 'object' to cover the reality of Liverpool Lighthouse owning Bright Park land and property assets. These amendments will be taken forward to the next AGM in October 2021 for approval of the members after which they will be processed through the Charity Commission and the Companies House.

Other achievements:

After 23 years of operation, Liverpool Lighthouse took over full responsibility of managing its own staff with direct registration with HMRC. This had previously been managed through the services of Love and Joy Ministries.

New signages paid for by grants from Awards for All, Eleanor Rathbone and Elizabeth Rathbone and designed before Covid started were concluded, printed and fully installed on the Liverpool Lighthouse front wall elevation during the year. This brought a freshness and clarity of message to our community and the multitudes that either walk or drive past our venue daily.

BRIGHT PARK

Bright Park, the subsidiary charity of Liverpool Lighthouse, had very different challenges. Instead of being forced to close down, the petition from the Knotty Ash community was to open up during lockdowns to support the health and wellbeing of the community. The negative side to this was that the Community Payback team (Probation Services) that had helped to maintain the park landscape over several years were unable to continue doing so. The solution was for members of staff from Liverpool Lighthouse to be transferred to Bright Park to restore conditions at the park so the community visitor programme could resume. One of the staff was retained as a Bright Park staff and a second staff recruited soon after. The Park continued opening for 3 to 4 days every week for the rest of the year. The full report is available in the Annual Report for Bright Park.

FINANCIAL REVIEW

Financial position

The Charity recorded a surplus for the year of £40,032

At the end of the year the total funds were £926,236 (including restricted funds of £77,900).

Investment policy and objectives

The Trustees have the power to invest in such assets as they see fit. Surplus funds are invested with TSB Bank.

Reserves policy

The charity carries out a variety of both long term and short term projects. The Trustees have examined the requirements for free reserves, which are those unrestricted reserves not invested in fixed assets, designated for specific purposes or otherwise committed. The Trustees consider that currently, given the nature of our work, this should be approximately enough to cover 6 months worth of expenditure which based on these accounts would equate to approximately £200,000 which would give flexibility to cover short term timing differences for grant claims and adequate working capital for our core costs. The unrestricted cash balance at the year end was £39,800, which is well below the target level, however, the Trustees have projected a surplus for the coming year and will keep this under regular review as circumstances change.

LIVERPOOL LIGHTHOUSE LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2021**

FUTURE PLANS

One year on into living with the impact of the Covid-19 pandemic, we are beginning to work out how to start up face to face programmes again, subject to government directives and guidelines. Being mindful of that, the future for us is exciting with the new Chief Operating Officer set to start work at the end of April 2021.

The focus for next financial year 2021-22, subject to impact of Covid-19, is on the following:

1. The new COO to quickly get to speed with the organisation and put in place strategy to bring in new grants beyond the Response and Recovery grants that were attracted for the financial year ending March 2020. Much of the current grants are set to end in December 2021. New grants must be brought in by then.
2. Oversee existing programme commitments, bringing in short term staffing as needed to carry out activities.
3. The trustees were aware of the fact that the 5-Year Strategic plan for 2017-22 was set to end. Being mindful of the need for contributions and shaping to reflect the new directions the COO was likely to take, the board decided to postpone producing a new strategic plan as a task for the new COO. The first draft of the plan should be ready to present to the board within 6 months of starting in April.
4. The COO will begin to introduce as part of her strategy, pathways to increase generated income.
5. Ensure operations reopening in the venue will be managed safely in line with Government Covid-19 directives.
6. Keep the organisation in operation and in a stronger financial state at the end of the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Company was incorporated as Community TOP Ltd on 24 December 1998 and registered with the Charities Commission on 7 September 1999. The name was changed to Liverpool Lighthouse Ltd on 11 January 2005. Its registration number is 1077293.

Directors are appointed in general meeting of the Charity, a meeting may from time to time determine in what rotation any increased or reduced number of directors shall go out of office, and also make the appointments necessary for effecting any such increase in the number of directors.

Related parties

Liverpool Lighthouse Limited (LLH) receives grants from an associated charity Love and Joy Ministries Limited (LJM), towards running projects which deliver shared objectives for both charities. Also the property the charity occupies is owned by LJM but utilised by LLH under a long-term lease agreement.

LLH is single trustee for another charity called Bright Park (charity number 526085).

LLH, in partnership with LJM, set up a new charity Lighthouse Harmonize Education Trust (LHET) to run a new Free School which opened in 2013.

The four named charities, LLH Ltd, LJM Ltd, LHET and Bright Park together form a group of associated independent charities - LJM Association of Independent Charities.

In the year Liverpool Lighthouse made no payments other than travel expenses to trustees in respect of their role as trustees or made financial payments to any other connected persons. For administrative purposes, the staffing and payroll functions for Liverpool Lighthouse Ltd are carried out by Love & Joy Ministries Ltd, and staffing costs are recharged to Liverpool Lighthouse Ltd.

Employees and Trustees

For administrative purposes, the staffing and payroll functions for Liverpool Lighthouse Ltd are carried out by Love & Joy Ministries Ltd, and staffing costs are recharged to Liverpool Lighthouse Ltd. Expenses reimbursed to trustees in their role as trustees totalled Nil.

LIVERPOOL LIGHTHOUSE LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees actively review the major operational and business risks which we face in the form of a risk register and confirm that we have taken appropriate actions to reduce both the likelihood of occurrence and impact.

Disabled Employees

In accordance with the charity's Equal Opportunity policy, the charity has long established fair employment practice in the recruitment, selection, retention and training of disabled staff.

Employee Involvement

The activities of Liverpool Lighthouse are managed by an energetic core staff team averaging around 12 people covering vital work such as Project Management, Finance, HR, Building Maintenance, Health and Safety, Marketing and Fundraising. These are supported by casual workers and qualified sessional facilitators to meet project needs. We also acknowledge the important contribution that Volunteers make to the organisation in the areas of building cleaning, maintenance, reception and general administration.

The charity has implemented a number of detailed policies in relation to all aspects of personnel matters including:

- . Equal Opportunities policy
- . Volunteers policy
- . Health and Safety policy
- . Safeguarding policy
- . Safer recruitment policy

Full details of these policies are available from the charity's offices.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

3689784 (England and Wales)

Registered Charity number

1077293

Registered office

Oakfield Road
Anfield
Liverpool
L4 0UE

Trustees

Dr T Omideyi Chair
Mrs H Hawley
J Manwell
M Wilhelm
A Osanyinlusi Treasurer
F Hesketh
Ms K MacDonald
Pastor A Olaoye
Mrs A Sadiku (appointed 17.9.2020)

Company Secretary

Mrs A Sadiku

LIVERPOOL LIGHTHOUSE LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Champion Accountants LLP
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

Bankers

TSB
Liverpool
L2 2PP

Solicitors

Jackson Lees Group Ltd
Walker House
Exchange Flags
Liverpool
L2 3YL

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Liverpool Lighthouse Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, TLL Accountants Ltd merged with Champion Accountants LLP during the year and Champion Accountants LLP were the registered auditors in relation to this financial year. auditors Champion Accountants LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 23-09-2021 and signed on its behalf by:

LIVERPOOL LIGHTHOUSE LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021



.....
Dr T Omideyi - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
LIVERPOOL LIGHTHOUSE LIMITED**

Opinion

We have audited the financial statements of Liverpool Lighthouse Limited (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
LIVERPOOL LIGHTHOUSE LIMITED**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
LIVERPOOL LIGHTHOUSE LIMITED**

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks applicable to the Charity and the sector in which they operate. We determined that the following laws and regulations were most significant; the Charities Act 2011, Employment regulation and Health and Safety legislation.
- We obtained an understanding of how the Charity is complying with those legal and regulatory frameworks by making inquiries to the management.
- We assessed the susceptibility of the Charity's financial statements to material misstatement, including how fraud might occur. Audit procedures performed by the audit engagement team included:
 - Identifying and assessing the design effectiveness of controls management has in place to prevent and detect fraud;
 - Understanding how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process;
 - Challenging assumptions and judgements made by management in its significant accounting estimates;
 - Identifying and testing journal entries; in particular any journal entries posted with unusual account combinations;
 - Reviewing material variation from our expectation in the income, expenses and balances; and
 - Assessing the extent of compliance with the relevant laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



P Buck FCA, DChA (Senior Statutory Auditor)
for and on behalf of Champion Accountants LLP
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

23-09-2021

Date:

LIVERPOOL LIGHTHOUSE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	118,208	290,394	408,602	345,187
Charitable activities	4				
Core Activities		884	-	884	52,184
Other trading activities	3	-	-	-	15,998
Other income		<u>6,160</u>	<u>-</u>	<u>6,160</u>	<u>9,783</u>
Total		125,252	290,394	415,646	423,152
 EXPENDITURE ON					
Raising funds	5	297	-	297	1,861
Charitable activities	6				
Core Activities		<u>107,672</u>	<u>267,645</u>	<u>375,317</u>	<u>409,307</u>
Total		<u>107,969</u>	<u>267,645</u>	<u>375,614</u>	<u>411,168</u>
 NET INCOME		17,283	22,749	40,032	11,984
Transfers between funds	17	<u>(16,891)</u>	<u>16,891</u>	<u>-</u>	<u>-</u>
Net movement in funds		392	39,640	40,032	11,984
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>847,944</u>	<u>38,260</u>	<u>886,204</u>	<u>874,220</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>848,336</u></u>	<u><u>77,900</u></u>	<u><u>926,236</u></u>	<u><u>886,204</u></u>

The notes form part of these financial statements

LIVERPOOL LIGHTHOUSE LIMITED

BALANCE SHEET
31 MARCH 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	12	944,719	-	944,719	957,118
CURRENT ASSETS					
Debtors: amounts falling due within one year	13	233	-	233	2,807
Debtors: amounts falling due after more than one year	13	28,838	-	28,838	88,838
Cash at bank and in hand		<u>39,800</u>	<u>77,900</u>	<u>117,700</u>	<u>43,128</u>
		68,871	77,900	146,771	134,773
CREDITORS					
Amounts falling due within one year	14	<u>(58,557)</u>	-	<u>(58,557)</u>	<u>(75,127)</u>
NET CURRENT ASSETS		<u>10,314</u>	<u>77,900</u>	<u>88,214</u>	<u>59,646</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		955,033	77,900	1,032,933	1,016,764
CREDITORS					
Amounts falling due after more than one year	15	<u>(106,697)</u>	-	<u>(106,697)</u>	<u>(130,560)</u>
NET ASSETS		<u>848,336</u>	<u>77,900</u>	<u>926,236</u>	<u>886,204</u>
FUNDS	17				
Unrestricted funds:					
General fund*				848,336	847,944
Restricted funds:					
Restricted fund				<u>77,900</u>	<u>38,260</u>
TOTAL FUNDS				<u>926,236</u>	<u>886,204</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23-09-2021 and were signed on its behalf by:



T Omidayi - Trustee

***It should be noted that whilst the General fund shows a balance of £848,336, £838,022 of this is already spent in relation to net fixed assets (Fixed assets less long term creditors). The Unrestricted bank balance at the year end is only £39,800 and additional funding is required to help meet the funds target in future.**

The notes form part of these financial statements

LIVERPOOL LIGHTHOUSE LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to leasehold property	- Over useful economic life of 50 years
General Equipment	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 20% on cost
Office equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

The accounts have been prepared on a going concern basis which the Trustee Directors consider to be appropriate having considered the foreseeable future. This is detailed further within the notes to the Accounts.

Support costs

Since all of activities/costs relate to the charity's single charitable activity heading, all support costs have been allocated here and as such a separate analysis/description or allocation basis is not required. Since fundraising was minimal in the year no support costs have been allocated to it.

LIVERPOOL LIGHTHOUSE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	33,735	7,447
Grants	<u>374,867</u>	<u>337,740</u>
	<u>408,602</u>	<u>345,187</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
J&R Lancaster Foundation	-	60,000
National Lottery Community Fund (Formerly Big Lottery)	-	68,758
Steve Morgan Foundation	13,000	19,500
Levi Music Project	-	3,282
Community Foundation Lancashire	-	5,415
Rathbone Trust	-	2,000
Liverpool City Council	19,026	17,740
Youth Endowment fund	-	31,917
Peoples Postcode	-	15,948
Henry Smith	55,400	29,450
Keyfund	-	13,012
Radcliffe Trust	-	2,500
D M Thomas	-	1,000
Liverpool John Moores University	1,000	3,000
Levi Legacy Project	-	39,218
All Churches Trust	-	25,000
One Liverpool	13,325	-
LCR Cares	12,008	-
Henry Smith Community Match	35,000	-
Steve Morgan Community Match	17,150	-
Arts Council	102,382	-
Sports England	7,400	-
WRAP	14,238	-
Covid-19	29,216	-
LSP	2,997	-
Groundwork UK	250	-
Community Match	34,650	-
CAF	25	-
LCVS	1,500	-
Albert Gubay	15,800	-
Camelia Trust	<u>500</u>	<u>-</u>
	<u>374,867</u>	<u>337,740</u>

LIVERPOOL LIGHTHOUSE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

3. OTHER TRADING ACTIVITIES

	2021 £	2020 £
Fundraising events - Raise The Roof	<u>-</u>	<u>15,998</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2021 £	2020 £
Bistro and catering income	235	2,198
Auditorium and room hire fees	649	49,818
Event ticket sales	-	110
Beneficiary and community sales	<u>-</u>	<u>58</u>
	<u>884</u>	<u>52,184</u>

5. RAISING FUNDS

Other trading activities

	2021 £	2020 £
Purchases	<u>297</u>	<u>1,861</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Core Activities	<u>283,438</u>	<u>91,879</u>	<u>375,317</u>

7. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Core Activities	<u>87,679</u>	<u>4,200</u>	<u>91,879</u>

LIVERPOOL LIGHTHOUSE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

7. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	2021 Core Activities £	2020 Total activities £
Administrative and other wages and salaries	87,679	96,526
Audit fees	<u>4,200</u>	<u>4,200</u>
	<u>91,879</u>	<u>100,726</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	<u>42,183</u>	<u>40,408</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

10. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021 <u>16</u>	2020 <u>19</u>
Administration staff		

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	113,522	231,665	345,187
Charitable activities			
Core Activities	52,184	-	52,184
Other trading activities	309	15,689	15,998
Other income	<u>9,783</u>	<u>-</u>	<u>9,783</u>
Total	175,798	247,354	423,152
EXPENDITURE ON			
Raising funds	1,861	-	1,861
Charitable activities			
Core Activities	200,141	209,166	409,307

LIVERPOOL LIGHTHOUSE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Total	202,002	209,166	411,168
NET INCOME/(EXPENDITURE)	(26,204)	38,188	11,984
RECONCILIATION OF FUNDS			
Total funds brought forward	874,148	72	874,220
TOTAL FUNDS CARRIED FORWARD	<u>847,944</u>	<u>38,260</u>	<u>886,204</u>

12. TANGIBLE FIXED ASSETS

	Improvements to leasehold property £	General Equipment £	Fixtures and fittings £
COST			
At 1 April 2020	1,629,394	57,706	169,805
Additions	<u>10,240</u>	<u>7,733</u>	<u>4,266</u>
At 31 March 2021	<u>1,639,634</u>	<u>65,439</u>	<u>174,071</u>
DEPRECIATION			
At 1 April 2020	701,903	51,465	156,441
Charge for year	<u>32,727</u>	<u>2,405</u>	<u>3,340</u>
At 31 March 2021	<u>734,630</u>	<u>53,870</u>	<u>159,781</u>
NET BOOK VALUE			
At 31 March 2021	<u>905,004</u>	<u>11,569</u>	<u>14,290</u>
At 31 March 2020	<u>927,491</u>	<u>6,241</u>	<u>13,364</u>

LIVERPOOL LIGHTHOUSE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

12. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Office equipment £	Totals £
COST			
At 1 April 2020	-	91,361	1,948,266
Additions	<u>6,000</u>	<u>1,545</u>	<u>29,784</u>
At 31 March 2021	<u>6,000</u>	<u>92,906</u>	<u>1,978,050</u>
DEPRECIATION			
At 1 April 2020	-	81,339	991,148
Charge for year	<u>996</u>	<u>2,715</u>	<u>42,183</u>
At 31 March 2021	<u>996</u>	<u>84,054</u>	<u>1,033,331</u>
NET BOOK VALUE			
At 31 March 2021	<u>5,004</u>	<u>8,852</u>	<u>944,719</u>
At 31 March 2020	<u>-</u>	<u>10,022</u>	<u>957,118</u>

13. DEBTORS

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	<u>233</u>	<u>2,807</u>
Amounts falling due after more than one year:		
Amounts owed by Love and Joy Ministries Limited	<u>28,838</u>	<u>88,838</u>
Aggregate amounts	<u>29,071</u>	<u>91,645</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other loans (see note 16)	22,135	45,700
Trade creditors	11,678	24,011
Inter-company ledger balances with Love and Joy	20,544	1,216
Accruals and Deferred Income	<u>4,200</u>	<u>4,200</u>
	<u>58,557</u>	<u>75,127</u>

LIVERPOOL LIGHTHOUSE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Other loans (see note 16)	92,022	91,389
Amounts owed to Bright Park	<u>14,675</u>	<u>39,171</u>
	<u>106,697</u>	<u>130,560</u>

16. LOANS

An analysis of the maturity of loans is given below:

	2021 £	2020 £
Amounts falling due within one year on demand:		
Other loans	<u>22,135</u>	<u>45,700</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>42,022</u>	<u>35,426</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>50,000</u>	<u>55,963</u>

17. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	847,944	17,283	(16,891)	848,336
Restricted funds				
Restricted fund	38,260	22,749	16,891	77,900
TOTAL FUNDS	<u>886,204</u>	<u>40,032</u>	<u>-</u>	<u>926,236</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	125,252	(107,969)	17,283
Restricted funds			
Restricted fund	290,394	(267,645)	22,749
TOTAL FUNDS	<u>415,646</u>	<u>(375,614)</u>	<u>40,032</u>

LIVERPOOL LIGHTHOUSE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	874,148	(26,204)	847,944
Restricted funds			
Restricted fund	72	38,188	38,260
TOTAL FUNDS	<u>874,220</u>	<u>11,984</u>	<u>886,204</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	175,798	(202,002)	(26,204)
Restricted funds			
Restricted fund	247,354	(209,166)	38,188
TOTAL FUNDS	<u>423,152</u>	<u>(411,168)</u>	<u>11,984</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	874,148	(8,921)	(16,891)	848,336
Restricted funds				
Restricted fund	72	60,937	16,891	77,900
TOTAL FUNDS	<u>874,220</u>	<u>52,016</u>	<u>-</u>	<u>926,236</u>

LIVERPOOL LIGHTHOUSE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	301,050	(309,971)	(8,921)
Restricted funds			
Restricted fund	537,748	(476,811)	60,937
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>838,798</u>	<u>(786,782)</u>	<u>52,016</u>

Restricted funds carried forward consist of the following balances which have been received during the year but which remain unspent at the year end:

Henry Smith £8,000; All Churches Trust £17,222; Community Match £17,675; LCR Cares £588; Arts Council £12,658; One Liverpool £8,213; Liverpool City Council £2,568; Sports England £2,000; Onward Group £5,000; Levi Legacy Project £4,572.

18. RELATED PARTY DISCLOSURES

Love and Joy Ministries Limited 5283980 Charity No.11070290) is closely associated with Liverpool Lighthouse Limited, a Charitable Company Limited by Guarantee. The activities of Love and Joy Ministries Limited are as follows:

The holding of worship and evangelistic meetings.

Support of other Christian organisations with similar objectives.

By supporting the homeless and providing information, technical help, counselling and accommodation.

Supporting young people through the provision of Youth Clubs, holiday time playschemes, skills workshops and educational support programmes.

Supporting the sick and elderly through organised visits and the distribution of gifts donated by more fortunate members of the community.

Supporting Churches and other community groups through the provision of choirs, drama groups, dance groups, recording facilities, concerts, fundraising events and evangelical events.

SUBSIDIARY UNDERTAKING

Liverpool Lighthouse Limited is the sole trustee of Bright Park (Charity No. 526085). The activities of Bright Park are as follows:

1. The provision of items, services and facilities for any schools for children with special educational needs in the area of benefit;
2. The promotion of the education of persons who are in need of financial assistance and who are attending or who have at any time attended a school for children with special educational needs in the area of benefit;
3. To advance the education of persons resident in the area of benefit, particularly

LIVERPOOL LIGHTHOUSE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

18. RELATED PARTY DISCLOSURES - continued

those who have special educational needs, in the subjects of the arts, heritage, culture and the environment;

4. To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of persons resident in the area of benefit who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

The reserves of Bright Park at 31 March 2021 were £64,864. The accounts of Bright Park have not been consolidated with the accounts of Liverpool Lighthouse Limited.

Liverpool Lighthouse operates a loan account with Bright Park. At the year end the balance held within the creditors due after one year of Liverpool Lighthouse is £14,675 (2020: £39,171). During the year Liverpool Lighthouse charged a management charge to Bright Park of £NIL (2020: £7,613).

During the year the Charity received donations of £20,000 (2020: £NIL) from Love and Joy Ministries, a charity which is closely associated with Liverpool Lighthouse, and of which Dr T Omideyi is also a Trustee.

19. GOING CONCERN

As described in the accounting policies, the accounts are prepared on a going concern basis despite the reserves being below the target level. The Trustees have projected a surplus for the coming year and will increase reserves, and are confident that they can meet ongoing liabilities as they become due.

Bright Park, the charity for which Liverpool Lighthouse Limited serves as a Trustee, owns a residential property and land against which money could be borrowed if necessary to make cash available in the event that emergency funding was needed.