

Registered No. 3816898

Petersham Environment Trust Ltd
Trustees' report and financial statements
for the year ended 31 December 2021

Petersham Environment Trust Ltd

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Petersham Environment Trust Ltd
Legal and Administrative information
Annual Report year ended 31 December 2021

Status

The company is limited by guarantee and has no share capital. The Memorandum of Association provides that members are liable to contribute a sum not exceeding £1 each in the event of the company being wound up while they are members or within one year of ceasing to be members:

Graham Ball, FCA
Judy Gibbons
Anne Powell
Christopher Davis
Dr Jonathan Wheeldon (appointed 10 August 2021)

Secretary	Wilshers & Co
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Company number	3816898
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Charity number	1077284
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Registered office	10-11 Heathfield Terrace Chiswick London W4 4JE
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Accountants	Wilshers & Co 10-11 Heathfield Terrace Chiswick London W4 4JE
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Bankers	HSBC 67 George Street Richmond Surrey TW9 1HG
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Petersham Environment Trust Ltd
Trustees' report
for the year ended 31 December 2021

Charitable objects

The company was incorporated on 30 July 1999, with Charitable Status, to protect, conserve, maintain and enhance the natural environment and other amenities in Petersham and its environs.

The name of the Trust was changed from Petersham Trust Ltd on 22 October 2012 to reflect its extended objectives more accurately.

Review of activities and achievements

Income in the year totalled £43,990 including £95 donations. Costs totalled £37,796 including a grant award for Civic improvements of £10,000. The Trustees have consistently reviewed the funds of the charity and believe total funds are adequate to maintain its charitable operations.

Chairman's Report for the year ended 31 December 2021

In 2010 the Petersham Trust assigned their lease to National Trust. It is now the responsibility of National Trust to maintain the infrastructure of the meadows and ensure that cows graze on the meadows for the better part of the year. This had been the ultimate objective that Trustees had set out to do when the Petersham Trust was created.

After the transfer of the lease to the National Trust, Trustees decided that they would maintain the Petersham Trust and broaden the objectives to embrace other environmental issues within Ham and Petersham. To better reflect this the name was changed to the Petersham Environment Trust (PET) and the objectives extended to include the natural environment and other amenities in Petersham and its environs.

Trustees of the now PET sit on the Management Committee for the meadows and, as would be expected, we are not in the majority and thus our role is advisory and not executive.

It is possible but very unlikely that the Petersham Trust may at some stage in the future once again have some management responsibility for the Meadows.

Now that the requirement for the PET to maintain the meadows is no longer necessary, we have reverted to our wider objective of enhancing Petersham and its environment. This expenditure has been and is described in the accounts as Civic Improvements.

During the year under review the bi-annual Open Gardens Event was held. In view of the ongoing Covid pandemic the Open Gardens Committee (OGC) decided to hold the event in September for the first time. Notwithstanding, the weather smiled upon us and the day was a great success with the trust receiving £8,000 in proceeds.

Civic Improvements

During the year under review, we have funded improvements to the fencing of Petersham Lodge Woods. We are however mindful that at some stage we **may** be asked to assist with funding improvements to Petersham Lodge Woods, a request we had acceded to some years ago, and we retain a certain amount of funds to meet this slim but possible likelihood. However, the prospect of being asked to do this is fading.

Trustees were unanimous in wishing to fund a Platinum Jubilee Commemorative plaque to replace the existing partially vandalised emblem. The Trustees are proud to state that a significant portion of the monies raised in the year under review was utilised for this purpose. This magnificent plaque was put in place in time for the Platinum Jubilee celebrations in 2022 and will hopefully remain as a suitable tribute to the reign of Her Majesty HRH Queen Elizabeth II.

Trustees are always on the look out for potential civic improvements and welcome suggestions from interested parties.

Statement of trustees' responsibilities

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements;
and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees recommend that Wilshers & Co remain in office until further notice.

This report was approved by the trustees on 16 September 2021 and signed on its behalf by

Graham Ball, FCA

Chairman of the Board of Trustees

Petersham Environment Trust Ltd
Statement of financial activities
for the year ended 31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total	2020 Total
Incoming resources					
Donations		95	-	95	250
Other Income		43,895	-	45,585	-
Total incoming resources		<u>43,990</u>	<u>-</u>	<u>45,675</u>	<u>250</u>
 Charitable expenditure					
To Charitable expenditure					
Cost of activities in furtherance of the charity's objects:					
Fund Raising Costs	3	(2,722)	-	(2,722)	-
Civic Improvement	3	(10,000)	-	(10,000)	-
Management and Administration	3	(1,074)	-	(1,074)	(986)
Charitable Donations	3	(24,000)	-	(24,000)	-
Total charitable expenditure		<u>(37,796)</u>	<u>-</u>	<u>(37,796)</u>	<u>(986)</u>
 Net movement in funds		6,194	-	6,194	(736)
 Total funds brought forward		30,293	-	30,293	31,029
Funds transferred in the year	7	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total funds carried forward		<u><u>36,487</u></u>	<u><u>-</u></u>	<u><u>36,487</u></u>	<u><u>30,293</u></u>

The notes on pages 6 to 8 form an integral part of these financial statements

Petersham Environment Trust Ltd
Balance Sheet
as at 31 December 2021

	Notes	2021 £	2020 £
Current assets			
Debtors	4	9,135	1,691
Cash at bank and in hand		<u>27,352</u>	<u>29,341</u>
		36,487	31,032
Creditors: amounts falling due within one year	5	<u>-</u>	<u>739</u>
Net current assets		<u>36,487</u>	<u>30,293</u>
Net assets		<u>36,487</u>	<u>30,293</u>
Funds			
Unrestricted funds	7	36,487	30,293
Restricted funds	8	<u>-</u>	<u>-</u>
		<u>36,487</u>	<u>30,293</u>

The trustees' statements required by Section 476 are shown on the following page which forms part of this Balance Sheet.

In approving these financial statements as trustees of the company we hereby confirm:

- (a) that for the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies;
- (b) the members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- (c) that we acknowledge our responsibilities for:
 - (1) complying with the requirements of the Act with respect to accounting records, and
 - (2) for the preparation of accounts which have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board of Trustees on 16 September 2022 and signed on its behalf by

Graham Ball, FCA
Trustee

Petersham Environment Trust Ltd

Notes to the financial statements for the year ended 31 December 2021

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) and follow the recommendations in 'Accounting and Reporting by Charities: Statement of Recommended Practice' issued in October 2000.

1.2. Incoming resources

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers has not been included.

1.3. Resources expended

Resources expended are recognised in the year in which they are incurred.

Fund Raising costs expended for Donations Income are recognised in the year incurred. Civic Improvement costs are recognised in the year they are invoiced.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

2. Employees

Number of employees

The average monthly numbers of employees (including the trustees) during the year were:

	2021 Number	2020 Number
	-	-

Employment costs

Wages and salaries

Charitable expenditure £	2021 £	2020 £
-	-	-

No Trustees received remuneration from the Trust

Petersham Environment Trust Ltd

Notes to the financial statements
for the year ended 31 December 2021 (continued)

3. Cost of Activities

The activities for the year are analysed as follows:

	Unrestricted Funds	
	2021	2020
Fund Raising		
Fund Raising Costs, Marketing & Printing	2,722	320
	<u>2,722</u>	<u>320</u>
Civic Improvements		
Lighting, Pathways, Facias	-	-
Planting	10,000	-
Legal consents	-	-
	<u>10,000</u>	<u>-</u>
Donations		
Donations	24,000	-
Donations, Co-hosting Gardens	-	-
	<u>24,000</u>	<u>-</u>
Management & administration:		
Office Consumables & Insurances	83	-
Communications & Events travel	-	-
Professional fees & Banking	991	666
	<u>1,074</u>	<u>666</u>
	<u>37,796</u>	<u>986</u>
4. Debtors	2021	2020
	£	£
Prepayments and accrued income	<u>9,135</u>	<u>1,691</u>

The notes on pages 6 to 8 form an integral part of these financial statements

Petersham Environment Trust Ltd

**Notes to the financial statements
for the year ended 31 December 2021 (continued)**

5.	Creditors: amounts falling due within one year			2021 £	2020 £
	Accruals			-	739
				-	739
6.	Analysis of net assets between funds			Unrestricted funds £	Total funds £
	Fund balances at 31 December 2021 as represented by:				
	Current assets			36,487	31,032
	Current liabilities			-	739
				36,487	30,293
7.	Unrestricted funds	1 January 2021	Incoming	Outgoing	31 December 2021
		£	£	£	£
	General Purposes Fund	30,293	43,990	37,796	36,487
	Transfer to Restricted Fund	-			-
		30,293			36,487

Purposes of unrestricted funds

Petersham Trust was set up initially and principally to protect, conserve, maintain and enhance Petersham Meadow and has extended its objectives to enhance the natural environment and other amenities in Petersham and its environs.

8. Restricted Funds

There were no restricted funds as at 31st December 2021.