

ST MARY'S ELTHAM COMMUNITY CENTRES ASSOCIATION

England & Wales · Charity number 1077280

Details

Other names	ST. MARY'S (ELTHAM) COMMUNITY COMPLEX ASSOCIATION, ST MARY'S COMMUNITY COMPLEX
Status	Registered
Legal form	Charitable company
Company number	03796671
Registered	1999-09-03
Register	View on the Charity Commission register

Contact

Address	180 Eltham High Street London SE9 1BJ
Phone	020883785587
Email	patrick@stmarys-eltham.co.uk
Website	www.stmarys-eltham.co.uk

Activities

Objects: (A) TO PROMOTE THE BENEFIT OF THE INHABITANTS OF THE LONDON BOROUGH OF GREENWICH AND ESPECIALLY THE AREA SOUTH OF SHOOTERS HILL AND SHOOTERS HILL ROAD WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS, BY ASSOCIATING TOGETHER THE SAID INHABITANTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS; (B) TO ESTABLISH, OR SECURE THE ESTABLISHMENT OF A COMMUNITY COMPLEX AND TO MAINTAIN AND MANAGE THE SAME WHETHER ALONE OR IN CO-OPERATION WITH ANY LOCAL AUTHORITY OR OTHER PERSON OR BODY IN FURTHERANCE OF THESE OBJECTS.

Activities: Provision of community facilities and support to local community groups

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, Economic/community Development/employment, Recreation
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** LONDON BOROUGH OF GREENWICH AND ESPECIALLY THE AREA SOUTH OF SHOOTERS HILL AND SHOOTERS HILL ROAD
- Greenwich

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£301,317	£284,139	-	-
2024-03-31	£260,070	£251,792	-	-
2023-03-31	£216,567	£252,714	-	-
2022-03-31	£275,715	£240,427	-	-
2021-03-31	£292,396	£214,897	-	-

Trustees

Name	Role	Appointed
Aaron James		2025-09-01
Brenda Lobo		2022-12-05
JULIA GALE		2011-08-13
Marian McGuigan		2019-11-11
Milena Mitova		2022-01-31
Robert Treacher		2013-10-24
Timothy Crossley		2022-12-05

ST MARY'S ELTHAM COMMUNITY CENTRES ASSOCIATION

England & Wales - Charity number 1077280

Accounts

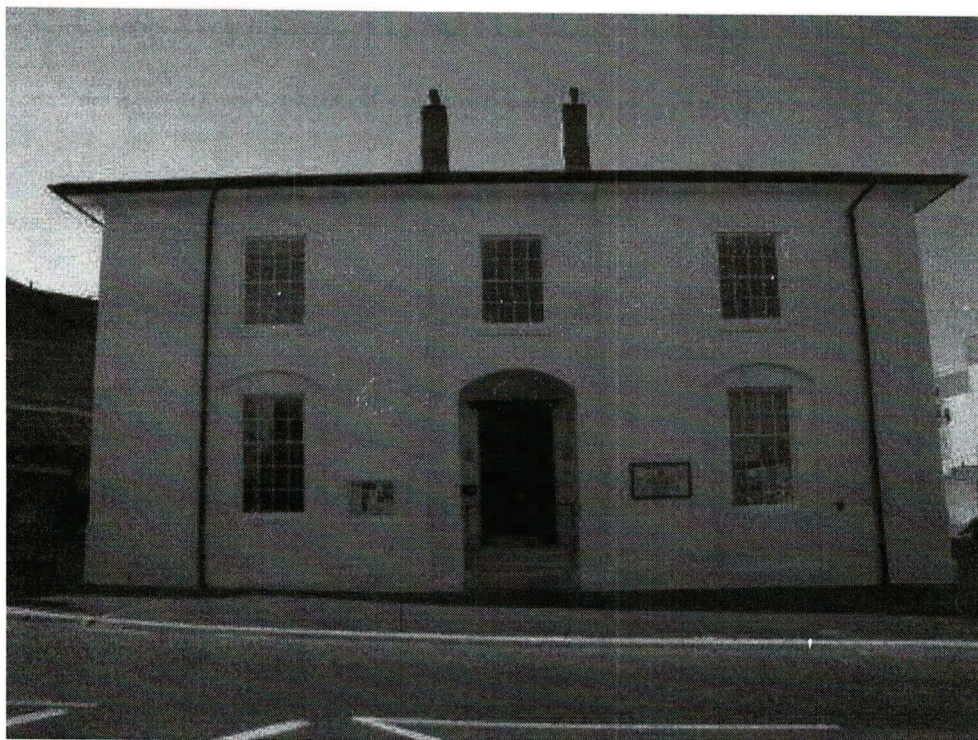
St Mary's Eltham Community Centres Association

Annual Report and Accounts 2024/25

(For the year ended 31 March 2025)

Registered Charity No. 1077280

Company Registration No. 03796671



Registered Office:

St Mary's 180 Eltham High Street, Eltham, London, SE9 1BJ

St Mary's Eltham Community Centres Association

Registered Office: 180 Eltham High Street, Eltham, London, SE9 1BJ

Contents

Trustees Report	Page 3
Public Benefit	Page 4
Governance	Page 5
Our Venues & Board of Trustees	Page 6
Risk Management	Page 7
Statement of Trustees Responsibilities	Page 8
Independent Examiners Report	Page 9
Financial Statements	Page 10 - 20

Board of Trustees' 2024/25 report

The Board is pleased to report increased revenue from both affiliated and private bookings, despite increased costs in many areas. The financial year ended with 37 Affiliated Groups and 58 regular private hire groups.

The annual open day, held in September 2024, was officially opened by the Mayor of the Royal Borough of Greenwich. The event featured a Macmillan Coffee morning which raised £188.33. Groups who attended included Eltham Royal Trefoil Guild, Eltham Knitters, The Priory Players, Progress Mutual Aid, U3A and Eltham Art Group. St Mary's hosted Saturday morning bookings at the same time which helped to create a lively welcoming atmosphere for this event.

Staffing in the Office changed to include a new Administrative Assistant and a new Deputy Centre Director. We would like to make special mention of our Finance Officer, Amanda Ball, who has been with us for 18 years, as of August 2025. During this transitional period her knowledge and dedication has been extremely beneficial to us all. We also hired a new member of staff for our Hall Assistant team in December 2024.

Board membership was enhanced by the appointment of the co-opted member, Shivani McCormack.

Enhancements to the buildings have also been undertaken; with partial clearance of the basement at St Mary's, professional cleaning of the carpeting (also at St Mary's) and the partial refurbishment of the kitchen at Progress Hall. The Association also started running free music events from January 2025 at St Mary's. These events have been well attended and will continue in the new financial year, with support from the Ward Fund.

Future Outlook for the Financial Year 2025/26

The cost of employing staff at the Association is due to increase, in part because of changes to the London Living Wage and to employer National Insurance contributions. Office infrastructure costs are also expected to increase with investment to support the digital switch over from analogue phone lines to digital technology. We forecast an increase to most, if not all, costs to the Association and, in light of this, with reluctance, the Board implemented a 5% price increase from 01 April 2025. Affiliated hire charges remain extremely low, despite the increase, and the Association remains committed to providing low cost options for local community groups.

Our Chair, Bob Treacher, due to step down at the AGM after 6 years as Chair was unanimously voted to stay in post by the Board on 28 April 2025. To facilitate this decision the Articles of Association will need to be updated by

resolution and will require at least 75% of the members to vote in favour of the change. The 2024/25 AGM will be held at 4pm on Tuesday 14 October 2025.

Public benefit

All our activities are undertaken to further our charitable purposes for the public benefit. The Board has regard to the Charity Commission's guidance on public benefit throughout the year when approving St Mary's activities.

***Our mission** is to encourage community cohesion by helping to develop groups and activities which are open to all our community; providing affordable and welcoming venues; supporting and working with other local partners in order to contribute to our **vision** for Eltham which is a community that feels connected, is culturally vibrant and inclusive.*

St Mary's works towards achieving this mission as follows:

a) building community involvement / cohesion by:

- supporting existing groups and encouraging new groups which engage local people in educational, leisure, health and social welfare activities
- hosting family events - wedding receptions, parties and life celebrations
- hiring venues to local businesses, voluntary and public sector for meetings/ training
- supporting local democracy by providing accommodation for MP and Councillor surgeries, community consultations and polling stations for elections
- providing community signposting, advice and literature

b) working with local agencies to enhance the quality of life for Eltham residents. These include the Eltham Town Centre Partnership, NHS Greenwich, Active for Health and The Federation of Greenwich Community Centres

c) managing and having responsibility for internal maintenance and decoration, furnishing and security of five buildings under Tenancy at Will Agreements with the Royal Borough of Greenwich

d) contributing to local emergency recovery services by providing our buildings as emergency centres.

St Mary's Eltham Community Centres Association

Registered Office: 180 Eltham High Street, Eltham, London, SE9 1BJ

Governance

St Mary's Eltham Community Centres Association is a registered charity and a company limited by guarantee.

Registered charity number: 1077280

Registered company number: 03796671

Registered office: St Mary's Community Centre, 180 Eltham High Street, Eltham, London SE9 1BJ

Accountants: Michael Adamson & Co., 9 Thorndon Park Close, Leigh on Sea, Essex SS9 4RH

Our bankers:

Unity Trust Bank
Four Brindleyplace
Birmingham
B1 2JB

Aldermore Bank
Apex Plaza
Forbury Road
Reading
RG1 1AX

United Trust Bank
One Ropemaker Street
London
EC2Y 9AW

Cambridge & Counties Bank Limited
Charnwood Court
5b New Walk
Leicestershire
LE1 6TE

Redwood Bank
Suite 101 The Nexus Building
Broadway
Letchworth Garden City
Hertfordshire
SG6 3TA

The purpose of St Mary's is set out in our Articles as follows:

(a) To promote for the benefit of the people of the area without distinction of sex, sexual orientation, race, age, disability or of political, religious or other opinions, by associating together those people, the local authorities, voluntary and other organisations in a common effort to advance education, citizenship, community development and social cohesion and to provide facilities for recreation, leisure and community activity with the objective of improving the conditions of life for those people.

St Mary's Eltham Community Centres Association

Registered Office: 180 Eltham High Street, Eltham, London, SE9 1BJ

(b) To establish, or secure the establishment of, community centres and to maintain and manage these whether alone or in co-operation with any local authorities or other persons or bodies in furtherance of these objectives.

Our venues

St Mary's Community Centre, 180 Eltham High Street, Eltham SE9 1BJ
Anstridge Hall, Anstridge Road, Eltham SE9 2LL
Flintmill Hall, Flintmill Crescent, Kidbrooke SE3 8LU
Lionel Road Hall, 540 Westhorpe Avenue, Eltham SE9 6DH
Progress Hall, Admiral Seymour Road, Eltham SE9 1SL

Board of Directors

Under St Mary's Articles, which govern the relationship between the Board of Directors and members, and subject to certain matters which are reserved to members who attend the Annual General Meeting (AGM), the St Mary's Board holds all the charity's powers and authorities.

Board of Directors/Trustees 2024/25

Mr Bob Treacher, Chair, Affiliated Group member
Mrs Marian McGuigan, Vice Chair, Affiliated Group member
Mrs Milena Mitova, Treasurer, Independent member
Ms Julia Gale, Independent member
Mrs Bee Twidale, Affiliated member
Mr Timothy Crossley, Affiliated Member
Ms Brenda Lobo, Affiliated Member
Mrs Shivani McCormack, Independent member

Patron: Mrs Judy Smith MBE

Risk management

The Trustees actively review the major risks which St Mary's faces on a regular basis and believe maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

The Trustees are satisfied adequate Health and Safety and Risk Management policies and procedures, Employers and Public Liability Insurance are in place.

The Trustees have also examined other operational and business risks faced by the charity and it can be confirmed there are established systems in place to mitigate any significant risk.

Independent examiners

A resolution proposing Michael Adamson and Co. to be re-appointed as independent examiners of the charity for the year 2024/25 was put to the membership at the 2023/24 Annual General Meeting and unanimously agreed.

Small company special provisions

The report of the Board of Trustees has been prepared in accordance with the Charities SORP (FRS 102) and with the Charities Act 2011.

Financial Review

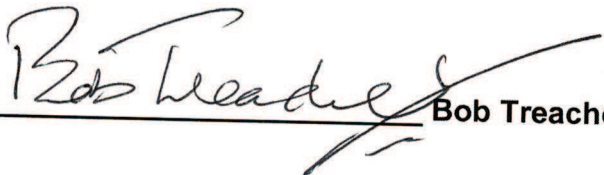
St Mary's activity for the year 2024/25 ended with a profit of £17,178. This is due in the main to unspent grant funding received from the Greenwich Neighbourhood Growth Fund for the front doors at Progress Hall.

St Mary's Reserves are detailed on p17 and stood at £375,537. at the year end. We have a Reserves Policy subject to regular review and maintain funds for the provision of sick pay, building maintenance, designated funds and for the loss of grant income and funding of projects not possible from income generated. We also make provision for a staff redundancy fund in the event of unforeseen detrimental loss of income.

The Trustees have every confidence in the reported accounts for 2024/25.

Approval

This report was approved by the Board of Trustees and signed on its behalf on ~~1 September~~ 2025.



Bob Treacher, Chair



Marian McGuigan, Vice Chair

Statement of Trustees' responsibilities

The Trustees are required by law to prepare financial statements for each year which give a true and fair view of the financial activities of St Mary's and its financial position at the end of the year.

In preparing those financial statements the Trustees are required to:

1. Select suitable accounting policies and apply them consistently;
2. Make judgements and estimates that are reasonable and prudent;
3. State whether policies adopted are in accordance with the Charities Act 2011 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements;
4. Prepare the financial statements on a going concern basis unless it is inappropriate to assume the charity will continue in operation.

Report of the Independent Examiners to the Members St Mary's Eltham Community Centres Association

We have examined the financial statements on pages 10 to 20 for the year ended 31 March 2025, which have been prepared under the accounting policies set out on page 14.

Respective responsibilities of the trustees and examiners

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- * examine the accounts under section 142 of the Charities Act;
- * to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- * to state whether particular matters have come to our attention.

Basis of independent examiners' report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiners' statement

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in any material respect the requirements
 - (a) to keep accounting records in accordance with section 130 of the Charities Act; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act, have not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Michael Adamson and Co
Chartered Accountants

5 Thorndon Park Close
Leigh on Sea
Essex SS9 4RH

Date: 4/01/2025

St Mary's Eltham Community Centres Association
Statement of Financial Activities
for the year ended 31 March 2025

	Note	Unrestricted funds	Designated funds	Restricted funds	Total 2025	Total 2024
		£	£		£	£
Income and expenditure						
Incoming resources						
Income from use of facilities and catering	4	256,758	-	-	256,758	230,038
Grants and donations receivable	2	-	-	32,042	32,042	17,500
Investment income	3	12,517	-	-	12,517	12,532
Total incoming resources		<u>269,275</u>	<u>-</u>	<u>32,042</u>	<u>301,317</u>	<u>260,070</u>
Resources expended						
Cost of generating funds						
Direct charitable expenditure	5	261,206	-	22,183	283,389	251,042
Governance costs	6	750	-	-	750	750
Total expenditure		<u>261,956</u>	<u>-</u>	<u>22,183</u>	<u>284,139</u>	<u>251,792</u>
Net incoming resources for the year		<u>7,319</u>	<u>-</u>	<u>9,859</u>	<u>17,178</u>	<u>8,278</u>
Reconciliation of movement of funds						
Net incoming resources before other recognised gains - net movement in funds	7	7,319	-	9,859	17,178	8,278
Transfers		482	(469)	(13)	-	-
Total funds brought forward		155,238	189,074	14,047	358,359	350,081
Total funds carried forward		<u>163,039</u>	<u>188,605</u>	<u>23,893</u>	<u>375,537</u>	<u>358,359</u>
Allocation of assets						
Tangible assets		-	4,217	114	4,331	4,813
Current assets		174,301	184,388	23,779	382,468	362,668
Current liabilities		(11,262)	-	-	(11,262)	(9,122)
		<u>163,039</u>	<u>188,605</u>	<u>23,893</u>	<u>375,537</u>	<u>358,359</u>

The net incoming resources for the year represents the total recognised gains for the period.

None of the charity's activities were acquired or discontinued during the year.

The attached notes form part of the accounts

St Mary's Eltham Community Centres Association
Comparative Statement of financial activities
for the year ended 31 March 2024

	Note	Unrestricted funds	Designated funds	Restricted funds	Total 2024
		£	£		£
Income and expenditure					
Incoming resources					
Income from use of facilities and catering	4	230,038	-	-	230,038
Grants and donations receivable	2	-	-	17,500	17,500
Investment income	3	12,532	-	-	12,532
Total incoming resources		242,570	-	17,500	260,070
Resources expended					
Cost of generating funds					
Direct charitable expenditure	5	233,528	-	17,514	251,042
Governance costs	6	750	-	-	750
Total expenditure		234,278	-	17,514	251,792
Net incoming resources for the year		8,292	-	(14)	8,278
Statement of other recognised gains and losses					
Net incoming resources before other recognised gains - net movement in funds	7	8,292	-	(14)	8,278
Transfers		520	(520)	-	-
Total funds brought forward		146,426	189,594	14,061	350,081
Total funds carried forward		155,238	189,074	14,047	358,359
Allocation of assets					
Tangible assets		-	4,686	127	4,813
Current assets		164,360	184,388	13,920	362,668
Current liabilities		(9,122)	-	-	(9,122)
		155,238	189,074	14,047	358,359

The net incoming resources for the year represents the total recognised gains for the period.

None of the charity's activities were acquired or discontinued during the year.

The attached notes form part of the accounts

St Mary's Eltham Community Centres Association
Balance Sheet
as at 31 March 2025

	Notes	2025 £	2024 £
Fixed assets			
	9	4,331	4,813
Current assets			
Debtors	10	12,434	9,226
Cash at bank and in hand		370,034	353,442
		<u>382,468</u>	<u>362,668</u>
Creditors: amounts falling due within one year			
	11	(11,262)	(9,122)
Net current assets		<u>371,206</u>	<u>353,546</u>
Net assets		<u>375,537</u>	<u>358,359</u>
Reserves			
Accumulated fund	12	375,537	358,359
		<u>375,537</u>	<u>358,359</u>

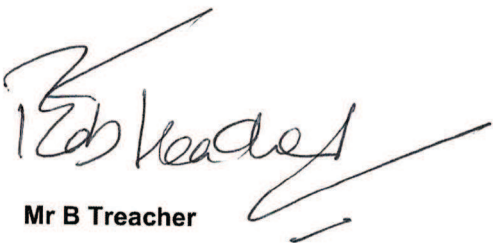
The board of trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The board of trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approved by the board of trustees on *1 September 2025*
and signed on their behalf


Mrs M Mitova


Mr B Treacher

The attached notes form part of the accounts

St Mary's Eltham Community Centres Association
Cash Flow Statement
for the year ended 31 March 2025

	Notes	Total funds 2025 £	Total funds 2024 £
Net cash generated from operating activities	13	4,075	(3,850)
Cash flows from investing activities			
Interest received	3	12,517	12,532
Purchase of fixed assets		-	-
Change in cash and cash equivalents in the period		<u>16,592</u>	<u>8,682</u>
Cash and cash equivalents brought forward		353,442	344,760
Cash and cash equivalents carried forward		<u>370,034</u>	<u>353,442</u>
Consisting of:			
Cash at bank and in hand		<u>370,034</u>	<u>353,442</u>

The attached notes form part of the accounts

St Mary's Eltham Community Centres Association
Notes to the Accounts
for the year ended 31 March 2025

1 Accounting policies

Basis of preparation of accounts

The financial statements have been prepared under the historical cost convention, and are in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Fund Accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor
- Designated funds are unrestricted funds held in contingency

Incoming resources

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors conditions have not been fulfilled, then income is deferred. The income from fees is recorded gross.

Grants receivable

Grants receivable are recorded on the accruals basis

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Expenditure which is directly attributable to specific activities have been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources.

Depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided on all fixed assets at rates calculated to write off the cost over their useful economic lives as follow:

Furniture and equipment	10% reducing balance
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Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fees and costs linked to the strategic management of the charity.

Value added tax

Value added tax is not recoverable by the charity, and as such is included in the relevant cost in the Statement of Financial Activities.

Pensions

The company operates a defined benefit contribution scheme operated by the Royal Borough of Greenwich. Under FRS 102, as this is a multi-employer scheme and it is not possible to identify the share of the underlying assets and liabilities belonging to the charity, the scheme is treated as a defined contribution pension scheme for the purposes of the accounts. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

St Mary's Eltham Community Centres Association
Notes to the Accounts
for the year ended 31 March 2025

Financial instruments

Basic financial assets and liabilities are initially recognised as the amount receivable or payable including any related transaction costs and subsequently under the effective interest method. There are no non-basic financial instruments.

2 Grants receivable and donations

	<u>Restricted</u> <u>funds</u>	<u>Unrestricted</u> <u>funds</u>	<u>2025</u>	<u>2024</u>
	£	£	£	£
General (page 19)	32,042	-	32,042	17,500
	<u>32,042</u>	<u>-</u>	<u>32,042</u>	<u>17,500</u>

3 Investment income

	<u>Restricted</u> <u>funds</u>	<u>Unrestricted</u> <u>funds</u>	<u>2025</u>	<u>2024</u>
	£	£	£	£
General (page 19)	-	12,517	12,517	12,532
	<u>-</u>	<u>12,517</u>	<u>12,517</u>	<u>12,532</u>

4 Other incoming resources

	<u>Restricted</u> <u>funds</u>	<u>Unrestricted</u> <u>funds</u>	<u>2025</u>	<u>2024</u>
	£	£	£	£
General (page 19)	-	256,758	256,758	230,038
Media Resources (page 20)	-	-	-	-
	<u>-</u>	<u>256,758</u>	<u>256,758</u>	<u>230,038</u>

5 Direct charitable expenditure

	<u>Restricted</u> <u>funds</u>	<u>Unrestricted</u> <u>funds</u>	<u>2025</u>	<u>2024</u>
	£	£	£	£
General (page 19)	22,170	261,206	283,376	251,028
Media Resources (page 20)	13	-	13	14
	<u>22,183</u>	<u>261,206</u>	<u>283,389</u>	<u>251,042</u>

6 Governance costs

	<u>Restricted</u> <u>funds</u>	<u>Unrestricted</u> <u>funds</u>	<u>2025</u>	<u>2024</u>
	£	£	£	£
General (page 19)	-	750	750	750
	<u>-</u>	<u>750</u>	<u>750</u>	<u>750</u>

St Mary's Eltham Community Centres Association
Notes to the Accounts
for the year ended 31 March 2025

7 Net movement in funds for the year

	<u>2025</u>	<u>2024</u>
	£	£
The net movement is after charging:		
Depreciation of tangible fixed assets	482	534
Independent Examiner's fee	750	750

8 Staff costs

No remuneration was paid to trustees. The staff costs of the remaining staff were:

	<u>2025</u>	<u>2024</u>
	£	£
Wages and salaries	187,187	177,682
Social security costs	8,710	7,471
Pension costs	32,444	29,969
	<u>228,341</u>	<u>215,122</u>

The average weekly number of staff employed, calculated as full time equivalents during the year was as follows:

	<u>2025</u>	<u>2024</u>
	FTE	FTE
Direct charitable work	7	7
Governance	-	-
	<u>7</u>	<u>7</u>

No employee received remuneration over £60,000 in the year.

Remuneration to key management personnel in the year amounted to £48,838 (including employer pension contributions of £5,329) (2024 : £68,813 (including employer pension contributions of £9,798)).

9 Tangible fixed assets

	Furniture and equipment General £	Furniture and equipment Media Resources £	Total £
Cost			
At 1 April 2024	42,013	7,922	49,935
At 31 March 2025	<u>42,013</u>	<u>7,922</u>	<u>49,935</u>
Depreciation			
At 1 April 2024	37,327	7,795	45,122
Charge for the year	469	13	482
At 31 March 2025	<u>37,796</u>	<u>7,808</u>	<u>45,604</u>
Net book value			
At 31 March 2024	<u>4,686</u>	<u>127</u>	<u>4,813</u>
At 31 March 2025	<u>4,217</u>	<u>114</u>	<u>4,331</u>

St Mary's Eltham Community Centres Association
Notes to the Accounts
for the year ended 31 March 2025

10 Debtors

	2025 £	2024 £
Trade debtors	12,434	9,226

11 Creditors : amounts falling due within one year

	2025 £	2024 £
Trade creditors	4,357	1,675
Other taxes and social security costs	3,255	3,109
Accruals	3,650	4,338
	<u>11,262</u>	<u>9,122</u>

12 Accumulated fund

	2025 £	2024 £
At 1 April 2024	358,359	350,081
Retained surplus	17,178	8,278
At 31 March 2025	<u>375,537</u>	<u>358,359</u>

St. Mary's meets statutory obligations to hold minimum reserves to cover 3 months running costs in the event of winding down the Association.

Accumulated fund 2024/25

	Restricted	Designated	Unrestricted
Statutory reserves	-	174,388	-
Long Term Sickness Fund	-	10,000	-
Development fund	-	-	-
Fixed Assets	-	4,217	-
Media Resources	114	-	-
Friends of St Mary's	-	-	-
General Reserve - general account balance	23,779	-	163,039
	<u>23,893</u>	<u>188,605</u>	<u>163,039</u>

Accumulated fund 2023/24

	Restricted	Designated	Unrestricted
Statutory reserves	-	174,388	-
Long Term Sickness Fund	-	10,000	-
Fixed Assets	-	4,686	-
Media Resources	127	-	-
Friends of St Mary's	-	-	-
General Reserve - general account balance	13,920	-	155,238
	<u>14,047</u>	<u>189,074</u>	<u>155,238</u>

St Mary's Eltham Community Centres Association
Notes to the Accounts
for the year ended 31 March 2025

13 Reconciliation of net movements in funds to net cash flow from operating activities

	2025	2024
	£	£
Net movement in funds	17,178	8,278
Add back depreciation	482	534
Less interest received	(12,517)	(12,532)
Decrease / (increase) in debtors	(3,208)	(5,347)
Increase / (decrease) in creditors	2,140	5,217
Net cash generated from operating activities	<u>4,075</u>	<u>(3,850)</u>

St Mary's Eltham Community Centres Association
General Income and Expenditure account
for the year ended 31 March 2025

	2025	2024
	£	£
Income from use of facilities and catering		
Affiliation fees	2,170	2,170
Hire fees - affiliated	33,375	26,596
Hire fees - other	215,599	193,462
Catering income	3,795	5,286
Sundry income	1,819	2,524
	<u>256,758</u>	<u>230,038</u>
Grants		
Restricted		
Royal Borough of Greenwich	32,042	17,500
Total grants	<u>32,042</u>	<u>17,500</u>
Investment income		
Interest receivable	12,517	12,532
Media Resources (page 20)	(13)	(14)
	<u>12,504</u>	<u>12,518</u>
Total income	<u>301,304</u>	<u>260,056</u>
EXPENSES		
Direct Charitable Expenses		
Catering expenses	494	1,015
Wages and salaries	195,897	185,153
Pension costs	32,444	29,969
Staff travel	387	1,078
Water Rates	2,509	2,414
Light and heat	22,440	14,426
Cleaning	8,534	3,011
Telephone and fax	2,562	2,297
Stationery, postage and printing	5,276	1,059
Sundry expenses	948	410
Bad debts	167	-
Repairs and maintenance	8,006	5,380
Depreciation	469	520
Insurance	1,668	1,668
Payroll fees	26	583
Advertising	1,549	2,045
	<u>283,376</u>	<u>251,028</u>
Governance costs		
Independent examiners fees	750	750
	<u>750</u>	<u>750</u>
Total expenses	<u>284,126</u>	<u>251,778</u>
Surplus for year	<u>17,178</u>	<u>8,278</u>

**St Mary's Eltham Community Centres Association
Media Resources Income and Expenditure account
for the year ended 31 March 2025**

	2025 £	2024 £
Income	<u>-</u>	<u>-</u>
Direct Charitable Expenses		
Depreciation	13	14
	<u>13</u>	<u>14</u>
(Deficit) for year	<u>(13)</u>	<u>(14)</u>

ST MARY'S ELTHAM COMMUNITY CENTRES ASSOCIATION

England & Wales - Charity number 1077280

Accounts

St Mary's Eltham Community Centres Association

Annual Report and Accounts 2023/24

(For the year ended 31 March 2024)

Registered Charity No. 1077280

Company Registration No. 03796671



Registered Office:

St Mary's 180 Eltham High Street, Eltham, London, SE9 1BJ

Contents

Trustees Report	Page 3- 4
Public Benefit	Page 5
Governance	Page 6
Our Venues & Board of Trustees	Page 7
Risk Management	Page 7
Statement of Trustees Responsibilities	Page 9
Independent Examiners Report	Page 10
Financial Statements	Page 11 - 21

Board of Trustees' 2023/24 report

Following the Board's review of business at the end of the 2022/23 financial year because of the reduced level of grant aid for 2023/27 notified by the Royal Borough of Greenwich, 2023/24 led to fresh marketing initiatives aimed at increasing business and raising the profile of the Association.

The Board is pleased to report that although business conditions overall remained somewhat challenging, the year in review showed a marked upturn in private hire business. We were also delighted to welcome new regular and one-off bookings to the Association's buildings including Friday prayer groups, new church bookings and all-day party bookings.

The year ended with 36 Affiliated Groups and 60 private regular groups but sadly we should report the departure during the year of the Eltham Twins & Multiples Group, Kent Models, Brownies & Guides who all cancelled their bookings due to low attendances at their meetings.

The Board is grateful to everyone who has worked tirelessly and diligently throughout the year to ensure St Mary's offers a welcoming presence to both new and existing users.

The annual open day, held in June 2023, was officially opened by Dominic Mbang, the Mayor of Royal Borough of Greenwich Council. Several Affiliated Groups showcased their great expertise and the Board express thanks to everyone involved in the event.

October 2023 saw the retirement of two trustees: Julian Bartlett and Shaheen Westcombe, after years of dedicated service. Tim Crossley and Brenda Lobo were appointed as new trustees at the Annual General Meeting (AGM) held on 15 October 2023. After the AGM Shivani McCormack expressed interest in joining the Board. Shivani joined the Board in November 2023 and her appointment will be formalised at this year's AGM.

The Association's staffing was also subject to change and the Board of Trustees accepted the retirement of Patrick O'Sullivan, Centre Director on 05 March 2024 (last day in the Office was 24 May 2024 after more than 14 years of employment with St Mary's). The Board thanked Patrick for his dedication in the role of Centre Director and wished him well in his retirement at the Board meeting held on 20 May 2024.

St Mary's venues hosted two Polling Days this year, one on 02 May 2024 and the General Election on 04 July 2024 and we thank our hall assistant team for the long day that both events involved.

Finally, the 2023/24 AGM will be held at 4pm on Tuesday 15 October 2024.

Future Outlook for the Financial Year 2024/25

After a competitive interview process, the Board was pleased Kirsten Halle accepted the offer to become the Association's new Centre Director. Kirsten, of course, is no stranger to users, having been our Deputy Centre Director for the last few years. Hannah Thomson expressed an interest in the Deputy Director role and following interview accepted the offer. Amanda Ball remains the Association's finance officer and is joined by Nancy Hall as our new office administrator. The Board wish the new team every success.

No decisions have yet been made on possible price increases for 2025/26 – a review is planned for the autumn. The Association faces increasing costs due to our ongoing commitment to pay the London Living Wage and increasing utility costs, aging buildings and a decreasing grant from the Royal Borough of Greenwich. However we remain dedicated to providing community space at reasonable rates.

The Office will continue to build awareness of activities and community space available at the Association through engaging social media content, external advertisements at our buildings and paid advertising locally in the SE nine magazine.

We continue to hire staff to support additional bookings and to provide more flexibility within our hall assistant team.

We have received funding from the Greenwich Neighbourhood Growth Fund (GNGF) to undertake improvements to the Progress Hall Kitchen and the Progress Hall Front Entrance. The kitchen renovations took place in June 2024 ahead of lucrative all day hire bookings at this building. The Progress Hall Front Entrance improvements will require planning permission and will be undertaken subject to this permission. We plan to identify other areas for potential GNGF funding for 2025/26 and welcome your suggestions.

Public benefit

All our activities are undertaken to further our charitable purposes for the public benefit. The Board has regard to the Charity Commission's guidance on public benefit throughout the year when approving St Mary's activities.

Our mission is to encourage community cohesion by helping to develop groups and activities which are open to all our community; providing affordable and welcoming venues; supporting and working with other local partners in order to contribute to our vision for Eltham which is a community that feels connected, is culturally vibrant and inclusive.

St Mary's works towards achieving this mission as follows:

a) building community involvement / cohesion by:

- supporting existing groups and encouraging new groups which engage local people in educational, leisure, health and social welfare activities
- hosting family events - wedding receptions, parties and life celebrations
- hiring venues to local businesses, voluntary and public sector for meetings/ training
- supporting local democracy by providing accommodation for MP and Councillor surgeries, community consultations and polling stations for elections
- providing community signposting, advice and literature

b) working with local agencies to enhance the quality of life for Eltham residents. These include the Eltham Town Centre Partnership, NHS Greenwich, Active for Health, The Federation of Greenwich Community Centres

c) managing and having responsibility for internal maintenance and decoration, furnishing and security of five buildings under Tenancy at Will Agreements with the Royal Borough of Greenwich

d) contributing to local emergency recovery services by providing our buildings as emergency centres. We hold disaster support supplies at the St Mary's Centre in Eltham High Street.

Governance

St Mary's Eltham Community Centres Association is a registered charity and a company limited by guarantee.

Registered charity number: 1077280

Registered company number: 3796671

Registered office: St Mary's Community Centre 180 Eltham High Street, Eltham, London SE9 1BJ

Accountants: Michael Adamson & Co., 23 Helena Road, Rayleigh, Essex SS6 8LN

Our bankers:

Unity Trust Bank
Four Brindleyplace
Birmingham
B1 2JB

Aldermore Bank
Apex Plaza
Forbury Road
Reading
RG1 1AX

United Trust Bank
One Ropemaker Street
London
EC2Y 9AW

Cambridge & Counties Bank Limited
Charnwood Court
5b New Walk
Leicestershire
LE1 6TE

Redwood Bank
Suite 101 The Nexus Building
Broadway
Letchworth Garden City
Hertfordshire
SG6 3TA

The purpose of St Mary's is set out in our Articles as follows:

(a) To promote for the benefit of the people of the area without distinction of sex, sexual orientation, race, age, disability or of political, religious or other opinions, by associating together those people, the local authorities, voluntary and other organisations in a common effort to advance education, citizenship, community development and social cohesion and to provide facilities for recreation, leisure and community activity with the objects of improving the conditions of life for those people;

(b) To establish, or secure the establishment of, community centres and to maintain and manage these whether alone or in co-operation with any local authorities or other persons or bodies in furtherance of these objects.

Our venues

St Mary's Community Centre, 180 Eltham High Street, Eltham SE9 1BJ
Anstridge Hall, Anstridge Road, Eltham SE9 2LL
Flintmill Hall, Flintmill Crescent, Kidbrooke SE3 8LU
Lionel Road Hall, 540 Westhorne Avenue, Eltham SE9 6DH
Progress Hall, Admiral Seymour Road, Eltham SE9 1SL

Board of Directors

Under St Mary's Articles, which govern the relationship between the Board of Directors and members, and subject to certain matters which are reserved to members who attend the Annual General Meeting (AGM), the St Mary's Board holds all the charity's powers and authorities.

Board of Directors/Trustees 2023/24

Mr Bob Treacher, Chair, Affiliated Group member
Mrs Marian McGuigan, Vice Chair, Affiliated Group member
Mrs Milena Mitova, Treasurer, Independent member
Ms Julia Gale, Independent member
Mrs Bee Twidale, Affiliated member
Mr Timothy Crossley, Affiliated Member
Ms Brenda Lobo, Affiliated Member

* Mrs Shivani McCormack, Independent member (Joined November 2023 and will be formerly appointed at the 2023/24 AGM).

Mrs Shaheen Westcombe MBE, Affiliated member. Resigned from the Board October 2023

Mr Julian Bartlett, Vice-Chair. Resigned from the Board October 2023

Patron: Mrs Judy Smith MBE

Risk management

The trustees actively review the major risks which St Mary's faces on a regular basis and believe maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

The trustees are satisfied adequate Health and Safety and Risk Management policies and procedures, Employers and Public Liability Insurance are in place.

The trustees have also examined other operational and business risks faced by the charity and it can be confirmed they have established systems to mitigate any significant risk.

Independent examiners

A resolution proposing Michael Adamson and Co. to be re-appointed as independent examiners of the charity for the year 2023/24 was put to the membership at the 2022/23 Annual General Meeting and unanimously agreed.

Small company special provisions

The report of the Board of Trustees has been prepared in accordance with the Charities SORP (FRS 102) and with the Charities Act 2011.

Financial Review

Performance has been challenging due to a reduced grant from Royal Borough of Greenwich and the impact of high living costs on private hire income. However, due to increased marketing initiatives, St Mary's recorded a surplus of £8,278 at the 2023/24 year-end

St Mary's Reserves are detailed on p18 and stand at £258,359. The bulk is our Statutory Reserve which we are required to have by law and we are pleased to report we are meeting our requirements. The majority of reserves cover our obligation for winding up and meeting any of the predictable associated costs. We also have reserves to cover emergency repairs to the inside of the halls.

The trustees are happy with the reported accounts for 2023/24.

Approval

This report was approved by the Board of Trustees and signed on its behalf on _____ 2024.

_____ **Bob Treacher, Chair**

_____ **Marian McGuigan, Vice Chair**

Statement of trustees' responsibilities

The trustees are required by law to prepare financial statements for each year which give a true and fair view of the financial activities of St Mary's and its financial position at the end of the year.

In preparing those financial statements the trustees are required to:

1. Select suitable accounting policies and apply them consistently;
2. Make judgements and estimates that are reasonable and prudent;
3. State whether policies adopted are in accordance with the Charities Act 2011 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements;
4. Prepare the financial statements on a going concern basis unless it is inappropriate to assume the charity will continue in operation.

Report of the Independent Examiners to the Members St Mary's Eltham Community Centres Association

We have examined the financial statements on pages 11 to 21 for the year ended 31 March 2024, which have been prepared under the accounting policies set out on page 15.

Respective responsibilities of the trustees and examiners

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- * examine the accounts under section 142 of the Charities Act;
- * to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- * to state whether particular matters have come to our attention.

Basis of independent examiners' report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiners' statement

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in any material respect the requirements
 - (a) to keep accounting records in accordance with section 130 of the Charities Act; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act, have not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Michael Adamson and Co
Chartered Accountants

23 Helena Road
Rayleigh
Essex SS6 8LN

Date :

St Mary's Eltham Community Centres Association
Statement of Financial Activities
for the year ended 31 March 2024

	Note	Unrestricted funds	Designated funds	Restricted funds	Total 2024	Total 2023
		£	£		£	£
Income and expenditure						
Incoming resources						
Income from use of facilities and catering	4	230,038	-	-	230,038	174,235
Grants and donations receivable	2	-	-	17,500	17,500	40,000
Investment income	3	12,532	-	-	12,532	2,332
Total incoming resources		242,570	-	17,500	260,070	216,567
Resources expended						
Cost of generating funds						
Direct charitable expenditure	5	233,528	-	17,514	251,042	251,964
Governance costs	6	750	-	-	750	750
Total expenditure		234,278	-	17,514	251,792	252,714
Net (outgoing) / incoming resources for the year		8,292	-	(14)	8,278	(36,147)
Reconciliation of movement of funds						
Net (outgoing) / incoming resources before other recognised gains -						
net movement in funds	7	8,292	-	(14)	8,278	(36,147)
Transfers		520	(520)	-	-	-
Total funds brought forward		146,426	189,594	14,061	350,081	386,228
Total funds carried forward		155,238	189,074	14,047	358,359	350,081
Allocation of assets						
Tangible assets		-	4,686	127	4,813	5,347
Current assets		164,360	184,388	13,920	362,668	348,639
Current liabilities		(9,122)	-	-	(9,122)	(3,905)
		155,238	189,074	14,047	358,359	350,081

The net incoming resources for the year represents the total recognised gains for the period.

None of the charity's activities were acquired or discontinued during the year.

The attached notes form part of the accounts

St Mary's Eltham Community Centres Association
Comparative Statement of financial activities
for the year ended 31 March 2023

	Note	Unrestricted funds	Designated funds	Restricted funds	Total 2023
		£	£		£
Income and expenditure					
Incoming resources					
Income from use of facilities and catering	4	174,235	-	-	174,235
Grants and donations receivable	2	-	-	40,000	40,000
Investment income	3	2,332	-	-	2,332
Total incoming resources		176,567	-	40,000	216,567
Resources expended					
Cost of generating funds					
Direct charitable expenditure	5	207,268	-	44,696	251,964
Governance costs	6	750	-	-	750
Total expenditure		208,018	-	44,696	252,714
Net incoming resources for the year		(31,451)	-	(4,696)	(36,147)
Statement of other recognised gains and losses					
Net incoming resources before other recognised gains -					
net movement in funds	7	(31,451)	-	(4,696)	(36,147)
Transfers		20,579	(20,579)	-	-
Total funds brought forward		157,298	210,173	18,757	386,228
Total funds carried forward		146,426	189,594	14,061	350,081
Allocation of assets					
Tangible assets		-	5,206	141	5,347
Current assets		150,331	184,388	13,920	348,639
Current liabilities		(3,905)	-	-	(3,905)
		146,426	189,594	14,061	350,081

The net incoming resources for the year represents the total recognised gains for the period.

None of the charity's activities were acquired or discontinued during the year.

The attached notes form part of the accounts

St Mary's Eltham Community Centres Association
Balance Sheet
as at 31 March 2024

	Notes	2024	2023
		£	£
Fixed assets			
	9	4,813	5,347
Current assets			
Debtors	10	9,226	3,879
Cash at bank and in hand		<u>353,442</u>	<u>344,760</u>
		362,668	348,639
Creditors: amounts falling due within one year			
	11	(9,122)	(3,905)
Net current assets		<u>353,546</u>	<u>344,734</u>
Net assets		<u>358,359</u>	<u>350,081</u>
Reserves			
Accumulated fund	12	358,359	350,081
		<u>358,359</u>	<u>350,081</u>

The board of trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The board of trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approved by the board of trustees on
and signed on their behalf

Mrs M Mitova

Mr B Treacher

The attached notes form part of the accounts

St Mary's Eltham Community Centres Association
Cash Flow Statement
for the year ended 31 March 2024

	Notes	Total funds 2024 £	Total funds 2023 £
Net cash generated from operating activities	13	(3,850)	(40,600)
Cash flows from investing activities			
Interest received	3	12,532	2,332
Purchase of fixed assets		-	-
Change in cash and cash equivalents in the period		<u>8,682</u>	<u>(38,268)</u>
Cash and cash equivalents brought forward		<u>344,760</u>	<u>383,028</u>
Cash and cash equivalents carried forward		<u>353,442</u>	<u>344,760</u>
Consisting of:			
Cash at bank and in hand		<u>353,442</u>	<u>344,760</u>

The attached notes form part of the accounts

St Mary's Eltham Community Centres Association
Notes to the Accounts
for the year ended 31 March 2024

1 Accounting policies

Basis of preparation of accounts

The financial statements have been prepared under the historical cost convention, and are in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Fund Accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor
- Designated funds are unrestricted funds held in contingency

Incoming resources

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors conditions have not been fulfilled, then income is deferred. The income from fees is recorded gross.

Grants receivable

Grants receivable are recorded on the accruals basis

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Expenditure which is directly attributable to specific activities have been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources.

Depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided on all fixed assets at rates calculated to write off the cost over their useful economic lives as follow:

Furniture and equipment	10% reducing balance
-------------------------	----------------------

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fees and costs linked to the strategic management of the charity.

Value added tax

Value added tax is not recoverable by the charity, and as such is included in the relevant cost in the Statement of Financial Activities.

Pensions

The company operates a defined benefit contribution scheme operated by the Royal Borough of Greenwich. Under FRS 102, as this is a multi-employer scheme and it is not possible to identify the share of the underlying assets and liabilities belonging to the charity, the scheme is treated as a defined contribution pension scheme for the purposes of the accounts. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

St Mary's Eltham Community Centres Association
Notes to the Accounts
for the year ended 31 March 2024

Financial instruments

Basic financial assets and liabilities are initially recognised as the amount receivable or payable including any related transaction costs and subsequently under the effective interest method. There are no non-basic financial instruments.

2 Grants receivable and donations

	<u>Restricted</u> <u>funds</u>	<u>Unrestricted</u> <u>funds</u>	<u>2024</u>	<u>2023</u>
	£	£	£	£
General (page 20)	17,500	-	17,500	40,000
	<u>17,500</u>	<u>-</u>	<u>17,500</u>	<u>40,000</u>

3 Investment income

	<u>Restricted</u> <u>funds</u>	<u>Unrestricted</u> <u>funds</u>	<u>2024</u>	<u>2023</u>
	£	£	£	£
General (page 20)	-	12,532	12,532	2,332
	<u>-</u>	<u>12,532</u>	<u>12,532</u>	<u>2,332</u>

4 Other incoming resources

	<u>Restricted</u> <u>funds</u>	<u>Unrestricted</u> <u>funds</u>	<u>2024</u>	<u>2023</u>
	£	£	£	£
General (page 20)	-	230,038	230,038	174,235
Media Resources (page 21)	-	-	-	-
	<u>-</u>	<u>230,038</u>	<u>230,038</u>	<u>174,235</u>

5 Direct charitable expenditure

	<u>Restricted</u> <u>funds</u>	<u>Unrestricted</u> <u>funds</u>	<u>2024</u>	<u>2023</u>
	£	£	£	£
General (page 20)	17,500	233,528	251,028	251,948
Media Resources (page 21)	14	-	14	16
	<u>17,514</u>	<u>233,528</u>	<u>251,042</u>	<u>251,964</u>

6 Governance costs

	<u>Restricted</u> <u>funds</u>	<u>Unrestricted</u> <u>funds</u>	<u>2024</u>	<u>2023</u>
	£	£	£	£
General (page 20)	-	750	750	750
	<u>-</u>	<u>750</u>	<u>750</u>	<u>750</u>

St Mary's Eltham Community Centres Association
Notes to the Accounts
for the year ended 31 March 2024

7 Net movement in funds for the year

	<u>2024</u>	<u>2023</u>
	£	£
The net movement is after charging:		
Depreciation of tangible fixed assets	534	595
Independent Examiner's fee	750	750

8 Staff costs

No remuneration was paid to trustees. The staff costs of the remaining staff were:

	<u>2024</u>	<u>2023</u>
	£	£
Wages and salaries	177,682	176,450
Social security costs	7,471	9,260
Pension costs	29,969	27,824
	<u>215,122</u>	<u>213,534</u>

The average weekly number of staff employed, calculated as full time equivalents during the year was as follows:

	<u>2024</u>	<u>2023</u>
	FTE	FTE
Direct charitable work	7	7
Governance	-	-
	<u>7</u>	<u>7</u>

No employee received remuneration over £60,000 in the year.

Remuneration to key management personnel in the year amounted to £68,813 (including employer pension contributions of £9,798) (2023 : £68,100 (including employer pension contributions of £9,655)).

9 Tangible fixed assets

	Furniture and equipment General £	Furniture and equipment Media Resources £	Total £
Cost			
At 1 April 2023	42,013	7,922	49,935
At 31 March 2024	<u>42,013</u>	<u>7,922</u>	<u>49,935</u>
Depreciation			
At 1 April 2023	36,807	7,781	44,588
Charge for the year	520	14	534
At 31 March 2024	<u>37,327</u>	<u>7,795</u>	<u>45,122</u>
Net book value			
At 31 March 2023	<u>5,206</u>	<u>141</u>	<u>5,347</u>
At 31 March 2024	<u>4,686</u>	<u>127</u>	<u>4,813</u>

St Mary's Eltham Community Centres Association
Notes to the Accounts
for the year ended 31 March 2024

10 Debtors

	2024 £	2023 £
Trade debtors	9,226	3,515
Other debtors	-	364
	<u>9,226</u>	<u>3,879</u>

11 Creditors : amounts falling due within one year

	2024 £	2023 £
Trade creditors	1,675	3,055
Other taxes and social security costs	3,109	-
Accruals	4,338	850
	<u>9,122</u>	<u>3,905</u>

12 Accumulated fund

	2024 £	2023 £
At 1 April 2023	350,081	386,228
Retained (deficit)/ surplus	8,278	(36,147)
At 31 March 2024	<u>358,359</u>	<u>350,081</u>

St. Mary's meets statutory obligations to hold minimum reserves to cover 3 months running costs in the event of winding down the Association.

Accumulated fund 2023/24

	Restricted	Designated	Unrestricted
Statutory reserves	-	174,388	-
Long Term Sickness Fund	-	10,000	-
Development fund	-	-	-
Fixed Assets	-	4,686	-
Media Resources	127	-	-
Friends of St Mary's	-	-	-
General Reserve - general account balance	13,920	-	155,238
	<u>14,047</u>	<u>189,074</u>	<u>155,238</u>

Accumulated fund 2022/23

	Restricted	Designated	Unrestricted
Statutory reserves	-	174,388	-
Long Term Sickness Fund	-	10,000	-
Fixed Assets	-	5,206	-
Media Resources	141	-	-
Friends of St Mary's	-	-	-
General Reserve - general account balance	13,920	-	146,426
	<u>14,061</u>	<u>189,594</u>	<u>146,426</u>

St Mary's Eltham Community Centres Association
Notes to the Accounts
for the year ended 31 March 2024

13 Reconciliation of net movements in funds to net cash flow from operating activities

	2024	2023
	£	£
Net movement in funds	8,278	(36,147)
Add back depreciation	534	595
Less interest received	(12,532)	(2,332)
Decrease / (increase) in debtors	(5,347)	47
Increase / (decrease) in creditors	5,217	(2,763)
Net cash generated from operating activities	<u>(3,850)</u>	<u>(40,600)</u>

**St Mary's Eltham Community Centres Association
General Income and Expenditure account
for the year ended 31 March 2024**

	2024	2023
	£	£
Income from use of facilities and catering		
Affiliation fees	2,170	2,475
Hire fees - affiliated	26,596	18,835
Hire fees - other	193,462	149,538
Catering income	5,286	1,830
Sundry income	2,524	1,557
	<u>230,038</u>	<u>174,235</u>
Grants		
Restricted		
Royal Borough of Greenwich core funding	17,500	40,000
Total grants	<u>17,500</u>	<u>40,000</u>
Investment income		
Interest receivable	12,532	2,332
Media Resources (page 21)	(14)	(16)
	<u>12,518</u>	<u>2,316</u>
Total income	<u>260,056</u>	<u>216,551</u>
EXPENSES		
Direct Charitable Expenses		
Catering expenses	1,015	376
Wages and salaries	185,153	185,710
Pension costs	29,969	27,824
Staff travel	1,078	1,035
Water Rates	2,414	780
Light and heat	14,426	14,188
Cleaning	3,011	3,439
Telephone and fax	2,297	2,345
Stationery, postage and printing	1,059	1,064
Sundry expenses	410	395
Bad debts	-	280
Repairs and maintenance	5,380	8,799
Depreciation	520	579
Insurance	1,668	2,602
Payroll fees	583	633
Advertising	2,045	1,899
	<u>251,028</u>	<u>251,948</u>
Governance costs		
Independent examiners fees	750	750
	<u>750</u>	<u>750</u>
Total expenses	<u>251,778</u>	<u>252,698</u>
(Deficit) / surplus for year	<u>8,278</u>	<u>(36,147)</u>

**St Mary's Eltham Community Centres Association
Media Resources Income and Expenditure account
for the year ended 31 March 2024**

	2024	2023
	£	£
Income	<u> </u>	<u> </u>
	<u> -</u>	<u> -</u>
Direct Charitable Expenses		
Depreciation	<u> 14</u>	<u> 16</u>
	<u> 14</u>	<u> 16</u>
(Deficit) for year	<u> (14)</u>	<u> (16)</u>

ST MARY'S ELTHAM COMMUNITY CENTRES ASSOCIATION

England & Wales - Charity number 1077280

Accounts

St Mary's Eltham Community Centres Association

Registered Charity No. 1077280

Company Registration No. 3796671

Annual Report and Accounts 2022/23

(For the year ended 31 March 2023)



St Mary's 180 Eltham High Street

Contents

Introduction	3
Trustees' report	
A review of 2022/23	4
Looking forward - 2023/24	6
Public benefit	9
Governance	10
Board of Directors	11
Risk Management	12
Statement of Trustees' Responsibilities	14
Final Accounts 2022/23	
Independent Examiner's Report	15
Financial Statements	
Statement of Financial Activities	16
Balance Sheet	18
Cash Flow Statement	19
Notes to the Accounts	20

Introduction

It's once again a pleasure to welcome you all to the latest Annual Report and Accounts.

I hope you will all agree 2022/23 was a much better year with none of the restrictions which caused the previous few years to be so difficult, both individually and for St Mary's affiliated groups. St Mary's has enjoyed a better year with increased group activity and new private hire business. Despite this 2022/23 did see an overall loss and this was further compounded by news of a further swingeing cut in council grant aid for the 2023/27 period.

The year saw the welcome addition of two new Board members, taking the number of members to a much healthier nine. There were also personnel changes in the office with Kirsten Halle becoming the new Deputy Centre Manager following a competitive interview process after Jan Finley's decision to move on after six dedicated years. Alexandra Ferrell was recruited and is now the St Mary's Office Administrator, joining Amanda Ball to form the new, dedicated, St Mary's office team. Patrick O'Sullivan entered his 14th year as Centre Director.

The St Mary's Business Board met early in 2023 to discuss the effect of Royal Greenwich council's decision to reduce our annual grant from £40,000 to £17,500. A fruitful discussion identified a range of initiatives to raise St Mary's profile locally and attract new private hire business. These are discussed in the 'Looking forward' section of this report. Once again, the Board of Trustees' report which follows reviews the main aspects of a busy 2022/23 for St Mary's.

This year the 2022/23 Annual General Meeting (AGM) will be held at 4pm on Tuesday 17 October 2023 and it is hoped that many affiliated group representatives and Independent members will be able to attend as we look to 2023/24 and beyond.

Half the new financial year will be behind us at the time of the AGM, so there will be an opportunity to provide a brief update on the encouraging early successes aimed at increasing St Mary's profile and attracting welcome new business to offset the grant reduction.

Your continued support is a given, but most welcome as St Mary's strives to be the best community-focused organisation in our area.

Trustees' report

A review of 2022/23

The year began with affiliated groups returning to St Mary's venues in significant numbers following the difficulties encountered since 2020. By the year end 44 affiliated groups were meeting, coupled with 33 private hire groups. The Eltham Art Group exhibition at 'The Long Pond' in Eltham was a fabulous example of one of our affiliated groups engaging with a local business. The Priory Players continued to go from strength to strength with several amateur dramatic productions at Progress Hall. One of the most popular private hire newcomers was the Royal Borough of Greenwich's Benefits Advice Hub.

The St Mary's Community Open Day held in June 2022 - the first time St Mary's groups had been the sole focus of attention - was a huge success for St Mary's and the groups who took part. The wide range of interests on show demonstrated the wealth of diverse activities available at St Mary's. The event was officially opened by Cllr Leo Fletcher, the Mayor of Royal Greenwich, who also joined the Eltham Lace Makers to make some lace. The Royal Eltham Trefoil Guild raised over £50 for the 'Clowns in the Sky' charity.

The Board intervened in a proposal submitted by two members of the Eltham Mutual Aid group for a re-designed front garden at Progress Hall. Following consultation with groups who met at the hall, the level of concern expressed by some about the 24/7 usage and the likely increase in noise and nuisance led the Board Chair to write to the group asking for much greater detail on how the group proposed to tackle these concerns. No reply was received.

The Board conducted much business during the year, including the review of a number of St Mary's policies, commenting on the draft Business Plan and the Voluntary and Community Sector (VCS) funding application, and discussing and approving quarterly accounts.

The year once again saw some frustration with the amount of time Royal Greenwich council took to deal with maintenance issues. We understand the funding issues the council is experiencing, but boiler issues at Progress Hall were not entirely resolved, or similar issues at St Mary's, and there were continuing delays to the installation of a cooker extractor at Progress Hall.

Continuing the maintenance theme, it was not possible to refurbish the Lionel Road and Progress Hall toilets as the quotes received were too prohibitive. However, both toilets were redecorated after approval was received to divert the Greenwich Neighbourhood Grant Fund (GNGF) monies. Kitchen improvements notified by the Remark lunch club at Progress Hall were completed, as was the refurbishment of the tiled toilet and kitchen floors at both Progress Hall and Lionel Road. The lighting at Lionel Road was also improved following suggestions from the Eltham Art Club.

The Board believes it is important to involve groups and the year saw the continuation of the monthly ‘*St Mary’s News*’ newsletter. More groups submitted news, articles and photographs about planned or recent activities, and we look forward to this trend continuing. During the year, group leaders were consulted about our Business Plan for 2023/27 prior to its submission to Royal Greenwich council. However, group responses to the ‘Satisfaction Survey’ was poor.

During the year, various improvements were made to St Mary’s social media platforms and the office team began to use several new software applications to support easier data capture.

The 2021/22 Annual General Meeting (AGM) took place at St Mary’s in October 2022. 18 affiliated groups were represented, together with two independent members and the Chair. Due to staff illness, members of the Board presided over the meeting. The meeting was non-controversial. At the Board of Trustees’ first meeting after the AGM, Bob Treacher and Julian Bartlett were again installed as Chair and Vice Chair respectively. Milena Mitova was appointed Treasurer. Further detail about Board membership is provided later in this Annual Report.

The official AGM business was conducted in 27 minutes. This was followed by the welcome return of presentations by several St Mary’s groups. The Eltham Twins and Multiples Club, The Priory Players and U3A/The Eltham Society/Bob Hope Theatre all provided an insight into their groups’ histories and recent and planned activities. All the presentations were interesting and well received and perhaps it’s your group’s chance to take the limelight after this year’s AGM?

Jan Finlay’s departure has already been mentioned in this Annual Report, but as a mark of her dedication, the Board made a presentation to her at the December 2022 Board meeting, and Patrick O’Sullivan later recorded his thanks for Jan’s outstanding contribution to the staff team during the COVID-19 pandemic and praised her expertise and calmness.

New style monthly advertising in *SEnine* and increased social media coverage contributed to the influx of new business attracted early in 2023. The *SEnine* advert featuring a photograph depicting group activity together with a testimonial began to increase St Mary’s profile as an organisation able to offer affordable venues for meetings, training, weddings and life celebrations.

Moving towards 2023/24, although our application for VCS funding had been approved by Royal Greenwich council, the recommended grant was reduced to £17,500 (from £40,000) for the next four years. As previously noted, the Business Board met to discuss. A range of initiatives designed to increase St Mary’s profile locally, together with developing a targeted publicity programme, were agreed and communicated to the Centre Director to discuss with his team and take steps to begin to implement the initiatives. The package was a mix of ‘quick wins’ and medium and longer term objectives.

Taken together, it was hoped the new measures would lead to new bookings, but the Board acknowledged bridging a £22,500 gap in funding would not be easy. St Mary's does hold significant reserves and the likelihood of the monies being required to balance the books going forward was recognised and accepted.

However, the Board believes bringing the aspirations of the 2023/27 Business Plan to fruition to generate more income is key, and hope year-on-year, the overall financial position would stabilise. Working towards these goals will be the main focus of attention for the Board and the management team in 2023/24 and beyond. Initial progress is discussed in the brief look forward below and will be updated at the Annual General Meeting.

Looking forward - 2023/24

The main focus in 2023/24 will be striving to increase local awareness and reaping the benefits of the enhanced publicity programme. The Board discussed and accepted the Centre Director's May progress report and asked for a further update in September in readiness for the October Annual General Meeting.

Although there was no immediate expectation of increased bookings, new business at the time of compiling the Annual Report was generally positive – with returning clients, new private hire groups using our venues- with some new business in the pipeline.

Early progress in raising St Mary's profile locally had been achieved through new advertising notice boards on the exterior of the St Mary's building in Eltham High Street. The notice boards provide instant mobile phone access to our website, testimonials and 'What's On' via a QR code and had led to a noticeable increase in local business enquiries. Increased coverage of St Mary's and our groups in *SEnine* had also raised awareness.

The programme of venue upgrades will be continued. Upgrades which have already been completed are i) new chairs at Progress Hall; ii) painting at Progress Hall and Lionel Road; iii) maintenance of windows at Anstridge Hall, and iv) the installation of a Baby Changing Unit at St Mary's. There is also a focus on managing storage space at Progress Hall and Lionel Road to ensure sufficient capacity for new groups.

Actions being considered at the time this report was written include a microwave oven with a prep kitchen catering table and work to renovate the flooring at Lionel Road, while at Flintmill Hall the Owls nursery school group were considering further work on the sub-frame of the decking and resolving issues with the soft play matting.

An enhanced publicity programme is key to gaining more business. Affiliated group numbers remain consistently above 40, but to keep costs for those groups as low as possible it will be necessary over the next year and beyond

to develop more private hire opportunities. A publicity plan was prepared by the Deputy Centre Director which identified a number of initiatives.

Early focus was on social media input, but the installation of the Microsoft Forms software package had enabled the introduction of a 'hire questionnaire' to be developed. The software also made it easier to obtain testimonials and photographs of activity for social media and advertising use.

The St Mary's office team increased the number of local community groups and businesses being followed on Facebook and Twitter, and began noting where prospective hirers found our contact details. In the main, the majority search the Internet or visit the St Mary's website. Early indications are that the non-take up of a hire option is two-fold – St Mary's does not allow bouncy castles at our venues and we have no venues able to accommodate 200+ guests.

Work is in hand to update information on our website and add new photographs to provide a bright, interesting and colourful website. All groups can help here by submitting photographs of their activities. A flyer to advertise the 2023 summer Open Day was prepared, which The Priory Players kindly paid for and distributed to homes on the Progress Estate. Steps are also in hand to make short videos of our five buildings to show what each venue has to offer. The videos will be uploaded to social media to increase awareness.

Steps are also in hand to try to increase St Mary's position as a competitive training and meetings venue for local businesses and the voluntary and statutory sector. Early successes have been the installation of a second monitor at St Mary's which has been a success with the 'Engineering Minds' and U3A French groups. The Board accepts that due to the shrinkage of the economy, which has claimed several St Mary's private hire groups, attracting new training and meetings business may be a medium to longer term objective.

The Board is fully supportive of all the initiatives in hand or planned aimed at growing St Mary's profile and attracting new business. The hope is that by the time of the Annual General Meeting in October there will be successes to report which can be carried forward into future years, and other avenues which can be explored. If alternative measures to those currently being considered are required, the Board will act to ensure the necessary steps are taken to implement them.

Looking briefly at the highlight of St Mary's year up to the time this report was written, the Board was delighted the summer Open Day built on the success of the 2022 event. Nineteen groups were represented by eight displays and ten group leaders met by the new Mayor of Royal Greenwich, Dominic Mbang, who officially opened the event. The three hour event met objectives from Royal Greenwich to reach out to local residents. It gave local people the chance to volunteer and be valued members of the community to help reduce isolation, encourage learning, exercise and social pursuits. Unfortunately, improved publicity did not have a noticeable effect

on visitor numbers. Perhaps the Board might consider a date later in the year for next year's event.

St Mary's will continue to retain its close ties with the Federation of Greenwich Community Centres for the benefit of our community, with closer working for mutual benefits, the sharing of best practice, ideas and to promote cooperation.

The Board agreed to increase 2023/24 prices by 5% in recognition of increased running costs. The £60 affiliation fee was frozen. No decisions have yet been taken regarding price increases for 2024/25. Much will depend on the success, or otherwise, of the measures discussed in this Annual Report. The Board will however keep a close eye on St Mary's financial position especially in light of the grant reduction. The loss made for the financial year 2022/23 was largely attributable to the loss of regular hire following COVID-19 and the weak UK economy. However, the Board acknowledges the loss could have been greater given the current economic climate, but some welcome additional hire income was generated towards the financial year end which helped to reduce the overall deficit. Although it is disappointing to report a loss, the Board does not believe affiliated groups should be overly concerned about the financial loss reported as we look forward to a more successful year. Additionally, groups will be aware the organisation does have very good reserves which can be used to see us through any further difficult times.

Last year, the Annual Report left you with three things we wanted your help with. We got some extra volunteers to join the Board, more groups inputted to the monthly newsletter, and there are more group details on the website.

For 2023/24, the Board would ask you to -

- i) Consider telling more people about St Mary's
- ii) Continue providing information about your events and activities to keep the monthly newsletters colourful and informative
- iii) Provide photographs of group activity for the website
- iv) Follow, retweet and share St Mary's Facebook, Twitter or Instagram posts with your group, and
- v) Consider whether you could help St Mary's by volunteering to be a Board member.

Please contact admin@stmarys-eltham.co.uk if you can assist with any of the above.

Finally, the Board is grateful for the support it receives from the Management team, community hall assistants, and all the affiliated and private hire groups which take advantage of the affordable and welcoming venues St Mary's provides. We will always make decisions which are appropriate and in the best interests of St Mary's and we look forward to your continued support through 2023/24 and beyond.

Public benefit

All our activities are undertaken to further our charitable purposes for the public benefit. The Board has regard to the Charity Commission's guidance on public benefit throughout the year when approving St Mary's activities.

***Our mission** is to encourage community cohesion by helping to develop groups and activities which are open to all our community; providing affordable and welcoming venues; supporting and working with other local partners in order to contribute to our **vision** for Eltham which is a community that feels connected, is culturally vibrant and inclusive.*

St Mary's works towards achieving this mission as follows:

a) building community involvement / cohesion by:

- supporting existing groups and encouraging new groups which engage local people in educational, leisure, health and social welfare activities
- hosting family events - wedding receptions, parties and life celebrations
- hiring venues to local businesses, voluntary and public sector for meetings/ training
- supporting local democracy by providing accommodation for MP and Councillor surgeries, community consultations and polling stations for elections
- providing community signposting, advice and literature

b) working with local agencies to enhance the quality of life for Eltham residents. These include the Eltham Town Centre Partnership, NHS Greenwich, Active for Health, The Federation of Greenwich Community Centres

c) managing and having responsibility for internal maintenance and decoration, furnishing and security of five buildings under Tenancy at Will Agreements with the Royal Borough of Greenwich

d) contributing to local emergency recovery services by providing our buildings as emergency centres. We hold disaster support supplies at the St Mary's Centre in Eltham High Street.

Governance

St Mary's Community Centres Association is a registered charity and a company limited by guarantee.

Registered charity number: 1077280

Registered company number: 3796671

Registered office: 180 Eltham High Street, Eltham, London SE9 1BJ

Accountants: Michael Adamson & Co., 21 The Drive, Hullbridge, Essex SS5 6LZ

Our bankers:

Unity Trust Bank	Aldermore Bank
Nine Brindley Place	Apex Plaza
6 Broad Street	Forbury Road
Birmingham	Reading
B1 2BH	RG1 1AX

United Trust Bank	Cambridge & Counties Bank	Redwood Bank Ltd
1 Ropemaker Street	Charnwood Court	The Nexus Building
London	5B New Walk	Broadway
EC2Y 9AW	Leicester	Letchworth Garden City
	LE1 6TE	SG6 3TA

The purpose of St Mary's is set out in our Articles as follows:

(a) To promote for the benefit of the people of the area without distinction of sex, sexual orientation, race, age, disability or of political, religious or other opinions, by associating together those people, the local authorities, voluntary and other organisations in a common effort to advance education, citizenship, community development and social cohesion and to provide facilities for recreation, leisure and community activity with the objects of improving the conditions of life for those people;

(b) To establish, or secure the establishment of, community centres and to maintain and manage these whether alone or in co-operation with any local authorities or other persons or bodies in furtherance of these objects.

Our venues

St Mary's Community Centre, 180 Eltham High Street, Eltham SE9 1BJ
Anstridge Hall, Anstridge Road, Eltham SE9 2LL
Flintmill Hall, Flintmill Crescent, Kidbrooke SE3 8LU
Lionel Road Hall, 540 Westthorne Avenue, Eltham SE9 6DH
Progress Hall, Admiral Seymour Road, Eltham SE9 1SL

Board of Directors

Under St Mary's Articles, which govern the relationship between the Board of Directors and members, and subject to certain matters which are reserved to members who attend the Annual General Meeting (AGM), the St Mary's Board holds all of the charity's powers and authorities.

Board membership 2022/23

The St Mary's Board can consist of a maximum of 12 trustees, elected by members at the Annual General Meeting. In 2022/23 the Board had a maximum of nine members. This is a healthy number and better than in recent years.

Mrs Milena Mitova joined the Board in January 2022 and was formally appointed at the 2021/22 Annual General Meeting. Mr Timothy Crossley and Ms Brenda Lobo expressed interest in joining the Board at the 2021/22 meeting (after official nominations had closed). Both joined the Board in January 2023 but will need to be formally appointed at the 2022/23 meeting. Further volunteers are invited to apply to join the Board.

The Board met eight times in 2022/23 and successfully dealt with a wide range of financial, administrative and policy business at its meetings. As noted in the Annual Report commentary, the Business Board met once in 2022/23.

One third of the Board must stand for re-election at each Annual General Meeting. Every endeavour shall be made to ensure the Board of Directors includes at least two Full Members, and for Affiliated Group Member representatives to make up over half the Board.

The trustees, who are also Directors under company law, and who served during the year, are listed below –

Board of Directors/Trustees

Mr Bob Treacher, Chair, Affiliated Group member
Mr Julian Bartlett, Vice Chair, Independent member
Mrs Milena Mitova, Treasurer from 5 December 2022. Independent member
Ms Julia Gale, Treasurer to 4 December 2022. Independent member
Mrs Shaheen Westcombe MBE, Affiliated member
Mrs Marian McGuigan, Affiliated member
Mrs Bee Twidale, Affiliated member
Mr Timothy Crossley, Affiliated Member (Joined 5 December 2022)
Ms Brenda Lobo, Affiliated Member (Joined 5 December 2022)

Company Secretary: Mr Patrick O’Sullivan (Centre Director)

Patron: Mrs Judy Smith MBE

Risk management

The trustees actively review the major risks which St Mary’s faces on a regular basis and believe maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

The trustees are satisfied adequate Health and Safety and Risk Management policies and procedures, Employers and Public Liability Insurance are in place. The trustees have also examined other operational and business risks faced by the charity and it can be confirmed they have established systems to mitigate any significant risk.

Independent examiners

A resolution proposing Michael Adamson and Co. to be re-appointed as independent examiners of the charity for the year 2022/23 was put to the membership at the 2021/22 Annual General Meeting and unanimously agreed.

Small company special provisions

The report of the Board of Trustees has been prepared in accordance with the Charities SORP (FRS 102) and with the Charities Act 2011.

Financial Review

St Mary's activity for the year 2022/23 ended with a loss of £36,147. The loss made was largely attributable to the loss of regular hire following COVID-19 and the weak UK economy.

St Mary's Reserves are detailed on p23 and stand at £350,081. The bulk is our Statutory Reserve which we are required to have by law and we are pleased to report we are meeting our requirements. The majority of reserves cover our obligation for winding up and meeting any of the predictable associated costs. We also have reserves to cover emergency repairs to the inside of the halls.

The trustees are happy with the reported accounts for 2022/23.

Approval

This report was approved by the Board of Trustees and signed on its behalf on 18th July 2023.

_____ **Bob Treacher, Chair**

_____ **Julian Bartlett, Vice Chair**

Statement of trustees' responsibilities

The trustees are required by law to prepare financial statements for each year which give a true and fair view of the financial activities of St Mary's and its financial position at the end of the year.

In preparing those financial statements the trustees are required to:

1. Select suitable accounting policies and apply them consistently;
2. Make judgements and estimates that are reasonable and prudent;
3. State whether policies adopted are in accordance with the Charities Act 2011 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements;
4. Prepare the financial statements on a going concern basis unless it is inappropriate to assume the charity will continue in operation.

Report of the Independent Examiners to the Members St Mary's Eltham Community Centres Association

We have examined the financial statements on pages 16 to 26 for the year ended 31 March 2023, which have been prepared under the accounting policies set out on page 20.

Respective responsibilities of the trustees and examiners

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- * examine the accounts under section 142 of the Charities Act;
- * to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- * to state whether particular matters have come to our attention.

Basis of independent examiners' report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiners' statement

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in any material respect the requirements
 - (a) to keep accounting records in accordance with section 130 of the Charities Act; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act, have not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Michael Adamson and Co
Chartered Accountants

21 The Drive
Hullbridge
Hockley
Essex SS5 6LZ

Date : 19 July 2023

St Mary's Eltham Community Centres Association
Statement of Financial Activities
for the year ended 31 March 2023

	Note	Unrestricted funds	Designated funds	Restricted funds	Total 2023	Total 2022
		£	£		£	£
Income and expenditure						
Incoming resources						
Income from use of facilities and catering	4	174,235	-	-	174,235	117,423
Grants and donations receivable	2	-	-	40,000	40,000	155,633
Investment income	3	2,332	-	-	2,332	2,659
Total incoming resources		176,567	-	40,000	216,567	275,715
Resources expended						
Cost of generating funds						
Direct charitable expenditure	5	207,268	-	44,696	251,964	239,777
Governance costs	6	750	-	-	750	650
Total expenditure		208,018	-	44,696	252,714	240,427
Net (outgoing) / incoming resources for the year		(31,451)	-	(4,696)	(36,147)	35,288
Reconciliation of movement of funds						
Net (outgoing) / incoming resources before other recognised gains -						
net movement in funds	7	(31,451)	-	(4,696)	(36,147)	35,288
Transfers		20,579	(20,579)	-	-	-
Total funds brought forward		157,298	210,173	18,757	386,228	350,940
Total funds carried forward		146,426	189,594	14,061	350,081	386,228
Allocation of assets						
Tangible assets		-	5,206	141	5,347	5,942
Current assets		150,331	184,388	13,920	348,639	386,954
Current liabilities		(3,905)	-	-	(3,905)	(6,668)
		146,426	189,594	14,061	350,081	386,228

The net incoming resources for the year represents the total recognised gains for the period.

None of the charity's activities were aquired or discontinued during the year.

The attached notes form part of the accounts

St Mary's Eltham Community Centres Association
Comparative Statement of financial activities
for the year ended 31 March 2022

	Note	Unrestricted funds	Designated funds	Restricted funds	Total 2022
		£	£		£
Income and expenditure					
Incoming resources					
Income from use of facilities and catering	4	117,423	-	-	117,423
Grants and donations receivable	2	95,818	-	59,815	155,633
Investment income	3	2,659	-	-	2,659
Total incoming resources		215,900	-	59,815	275,715
Resources expended					
Cost of generating funds					
Direct charitable expenditure	5	189,244	-	50,533	239,777
Governance costs	6	650	-	-	650
Total expenditure		189,894	-	50,533	240,427
Net incoming resources for the year		26,006	-	9,282	35,288
Statement of other recognised gains and losses					
Net incoming resources before other recognised gains -					
net movement in funds	7	26,006	-	9,282	35,288
Transfers		(4,309)	4,309	-	-
Total funds brought forward		135,601	205,864	9,475	350,940
Total funds carried forward		157,298	210,173	18,757	386,228
Allocation of assets					
Tangible assets		-	5,785	157	5,942
Current assets		163,966	204,388	18,600	386,954
Current liabilities		(6,668)	-	-	(6,668)
		157,298	210,173	18,757	386,228

The net incoming resources for the year represents the total recognised gains for the period.

None of the charity's activities were acquired or discontinued during the year.

The attached notes form part of the accounts

St Mary's Eltham Community Centres Association
Balance Sheet
as at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
	9	5,347	5,942
Current assets			
Debtors	10	3,879	3,926
Cash at bank and in hand		344,760	383,028
		<u>348,639</u>	<u>386,954</u>
Creditors: amounts falling due within one year			
	11	(3,905)	(6,668)
Net current assets		<u>344,734</u>	<u>380,286</u>
Net assets		<u>350,081</u>	<u>386,228</u>
Reserves			
Accumulated fund	12	350,081	386,228
		<u>350,081</u>	<u>386,228</u>

The board of trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The board of trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approved by the board of trustees on 18th July 2023
and signed on their behalf

Mrs M Mitova

Mr B Treacher

The attached notes form part of the accounts

St Mary's Eltham Community Centres Association
Cash Flow Statement
for the year ended 31 March 2023

	Notes	Total funds 2023 £	Total funds 2022 £
Net cash generated from operating activities	13	(40,600)	31,034
Cash flows from investing activities			
Interest received	3	2,332	2,659
Purchase of fixed assets		-	(5,127)
Change in cash and cash equivalents in the period		<u>(38,268)</u>	<u>28,566</u>
Cash and cash equivalents brought forward		<u>383,028</u>	<u>354,462</u>
Cash and cash equivalents carried forward		<u>344,760</u>	<u>383,028</u>
Consisting of:			
Cash at bank and in hand		<u>344,760</u>	<u>383,028</u>

The attached notes form part of the accounts

St Mary's Eltham Community Centres Association
Notes to the Accounts
for the year ended 31 March 2023

1 Accounting policies

Basis of preparation of accounts

The financial statements have been prepared under the historical cost convention, and are in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Fund Accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor
- Designated funds are unrestricted funds held in contingency

Incoming resources

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors conditions have not been fulfilled, then income is deferred. The income from fees is recorded gross.

Grants receivable

Grants receivable are recorded on the accruals basis

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Expenditure which is directly attributable to specific activities have been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources.

Depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided on all fixed assets at rates calculated to write off the cost over their useful economic lives as follow:

Furniture and equipment	10% reducing balance
-------------------------	----------------------

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fees and costs linked to the strategic management of the charity.

Value added tax

Value added tax is not recoverable by the charity, and as such is included in the relevant cost in the Statement of Financial Activities.

Pensions

The company operates a defined benefit contribution scheme operated by the Royal Borough of Greenwich. Under FRS 102, as this is a multi-employer scheme and it is not possible to identify the share of the underlying assets and liabilities belonging to the charity, the scheme is treated as a defined contribution pension scheme for the purposes of the accounts. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

St Mary's Eltham Community Centres Association
Notes to the Accounts
for the year ended 31 March 2023

Financial instruments

Basic financial assets and liabilities are initially recognised as the amount receivable or payable including any related transaction costs and subsequently under the effective interest method. There are no non-basic financial instruments.

2 Grants receivable and donations

	<u>Restricted</u> <u>funds</u>	<u>Unrestricted</u> <u>funds</u>	<u>2023</u>	<u>2022</u>
	£	£	£	£
General (page 25)	40,000	-	40,000	155,633
	<u>40,000</u>	<u>-</u>	<u>40,000</u>	<u>155,633</u>

3 Investment income

	<u>Restricted</u> <u>funds</u>	<u>Unrestricted</u> <u>funds</u>	<u>2023</u>	<u>2022</u>
	£	£	£	£
General (page 25)	-	2,332	2,332	2,659
	<u>-</u>	<u>2,332</u>	<u>2,332</u>	<u>2,659</u>

4 Other incoming resources

	<u>Restricted</u> <u>funds</u>	<u>Unrestricted</u> <u>funds</u>	<u>2023</u>	<u>2022</u>
	£	£	£	£
General (page 25)	-	174,235	174,235	117,423
Media Resources (page 26)	-	-	-	-
	<u>-</u>	<u>174,235</u>	<u>174,235</u>	<u>117,423</u>

5 Direct charitable expenditure

	<u>Restricted</u> <u>funds</u>	<u>Unrestricted</u> <u>funds</u>	<u>2023</u>	<u>2022</u>
	£	£	£	£
General (page 25)	44,680	207,268	251,948	239,759
Media Resources (page 26)	16	-	16	18
	<u>44,696</u>	<u>207,268</u>	<u>251,964</u>	<u>239,777</u>

6 Governance costs

	<u>Restricted</u> <u>funds</u>	<u>Unrestricted</u> <u>funds</u>	<u>2023</u>	<u>2022</u>
	£	£	£	£
General (page 25)	-	750	750	650
	<u>-</u>	<u>750</u>	<u>750</u>	<u>650</u>

St Mary's Eltham Community Centres Association
Notes to the Accounts
for the year ended 31 March 2023

7 Net movement in funds for the year

	<u>2023</u>	<u>2022</u>
	£	£
The net movement is after charging:		
Depreciation of tangible fixed assets	595	163
Independent Examiner's fee	750	650

8 Staff costs

No remuneration was paid to trustees. The staff costs of the remaining staff were:

	<u>2023</u>	<u>2022</u>
	£	£
Wages and salaries	176,450	166,670
Social security costs	9,260	8,385
Pension costs	27,824	26,415
	<u>213,534</u>	<u>201,470</u>

The average weekly number of staff employed, calculated as full time equivalents during the year was as follows:

	<u>2023</u>	<u>2022</u>
	FTE	FTE
Direct charitable work	7	7
Governance	-	-
	<u>7</u>	<u>7</u>

No employee received remuneration over £60,000 in the year.

Remuneration to key management personnel in the year amounted to £68,100 (including employer pension contributions of £9655) (2022 : £63,780 (including employer pension contributions of £9089)).

9 Tangible fixed assets

	Furniture and equipment General £	Furniture and equipment Media Resources £	Total £
Cost			
At 1 April 2022	42,013	7,922	49,935
At 31 March 2023	<u>42,013</u>	<u>7,922</u>	<u>49,935</u>
Depreciation			
At 1 April 2022	36,228	7,765	43,993
Charge for the year	579	16	595
At 31 March 2023	<u>36,807</u>	<u>7,781</u>	<u>44,588</u>
Net book value			
At 31 March 2022	5,785	157	5,942
At 31 March 2023	<u>5,206</u>	<u>141</u>	<u>5,347</u>

St Mary's Eltham Community Centres Association
Notes to the Accounts
for the year ended 31 March 2023

10 Debtors

	2023	2022
	£	£
Trade debtors	3,515	3,926
Other debtors	364	-
	<u>3,879</u>	<u>3,926</u>

11 Creditors : amounts falling due within one year

	2023	2022
	£	£
Trade creditors	3,055	5,868
Accruals	850	800
	<u>3,905</u>	<u>6,668</u>

12 Accumulated fund

	2023	2022
	£	£
At 1 April 2022	386,228	350,940
Retained (deficit)/ surplus	(36,147)	35,288
	<u>350,081</u>	<u>386,228</u>

St. Mary's meets statutory obligations to hold minimum reserves to cover 3 months running costs in the event of winding down the Association.

Accumulated fund 2022/23

	Restricted	Designated	Unrestricted
Statutory reserves	-	174,388	-
Long Term Sickness Fund	-	10,000	-
Fixed Assets	-	5,206	-
Media Resources	141	-	-
General Reserve - general account balance	13,920	-	146,426
	<u>14,061</u>	<u>189,594</u>	<u>146,426</u>

Accumulated fund 2021/22

	Restricted	Designated	Unrestricted
Statutory reserves	-	174,388	-
Long Term Sickness Fund	-	10,000	-
Development fund	-	20,000	-
Fixed Assets	-	5,785	-
Media Resources	157	-	-
General Reserve - general account balance	18,600	-	157,298
	<u>18,757</u>	<u>210,173</u>	<u>157,298</u>

St Mary's Eltham Community Centres Association
Notes to the Accounts
for the year ended 31 March 2023

13 Reconciliation of net movements in funds to net cash flow from operating activities

	2023	2022
	£	£
Net movement in funds	(36,147)	35,288
Add back depreciation	595	661
Less interest received	(2,332)	(2,659)
Decrease / (increase) in debtors	47	(3,693)
Increase / (decrease) in creditors	(2,763)	1,437
Net cash generated from operating activities	<u>(40,600)</u>	<u>31,034</u>

**St Mary's Eltham Community Centres Association
General Income and Expenditure account
for the year ended 31 March 2023**

	2023	2022
	£	£
Income from use of facilities and catering		
Affiliation fees	2,475	1,735
Hire fees - affiliated	18,835	18,835
Hire fees - other	149,538	94,328
Catering income	1,830	1,280
Sundry income	1,557	1,245
	<u>174,235</u>	<u>117,423</u>
Grants		
Restricted		
Royal Borough of Greenwich core funding	40,000	40,000
Royal Borough of Greenwich GNGF	-	19,815
	<u>40,000</u>	<u>59,815</u>
Unrestricted		
Royal Borough of Greenwich business support	-	53,335
HMRC Job Retention Scheme	-	42,483
	<u>-</u>	<u>95,818</u>
Total grants	<u>40,000</u>	<u>155,633</u>
Investment income		
Interest receivable	2,332	2,659
Media Resources (page 26)	(16)	(18)
	<u>2,316</u>	<u>2,641</u>
Total income	<u>216,551</u>	<u>275,697</u>
EXPENSES		
Direct Charitable Expenses		
Catering expenses	376	336
Wages and salaries	185,710	175,055
Pension costs	27,824	26,415
Staff travel	1,035	1,120
Water Rates	780	1,802
Light and heat	14,188	10,846
Cleaning	3,439	1,798
Telephone and fax	2,345	1,806
Stationery, postage and printing	1,064	929
Subscriptions	-	60
Sundry expenses	395	393
Bad debts	280	-
Wireless network installation	-	10,731
Repairs and maintenance	8,799	2,787
Depreciation	579	643
Insurance	2,602	2,602
Payroll fees	633	732
Advertising	1,899	1,704
	<u>251,948</u>	<u>239,759</u>
Governance costs		
Independent examiners fees	750	650
	<u>750</u>	<u>650</u>
Total expenses	<u>252,698</u>	<u>240,409</u>
(Deficit) / surplus for year	<u>(36,147)</u>	<u>35,288</u>

**St Mary's Eltham Community Centres Association
Media Resources Income and Expenditure account
for the year ended 31 March 2023**

	2023	2022
	£	£
Income	<u> </u>	<u> </u>
	<u> -</u>	<u> -</u>
Direct Charitable Expenses		
Depreciation	<u> 16</u>	<u> 18</u>
	<u> 16</u>	<u> 18</u>
(Deficit) for year	<u> (16)</u>	<u> (18)</u>

ST MARY'S ELTHAM COMMUNITY CENTRES ASSOCIATION

England & Wales - Charity number 1077280

Accounts

St Mary's Eltham Community Centres Association

Registered Charity No. 1077280

Company Registration No. 3796671

Annual Report and Accounts 2021/22

(For the year ended 31 March 2022)



St Mary's 180 Eltham High Street

Contents

Introduction	3
Trustees' report	
A review of 2021/22	4
Moving forward - 2022/23	6
Public benefit	8
Governance	9
Board of Directors	10
Risk Management	11
Statement of Trustees' Responsibilities	12
Final Accounts 2021/22	
Independent Examiner's Report	13
Financial Statements	
Statement of Financial Activities	14
Balance Sheet	16
Cash Flow Statement	17
Notes to the Accounts	18

Introduction

Welcome to St Mary's latest Annual Report and Accounts.

We came through the continued uncertainty of COVID-19 in the early part of the year under review and are now seeing group activity and private hire opportunities increasing but not yet at pre-COVID levels, including some very welcome new business.

The last couple of years have not been easy for anyone, but the Board of Trustees and the dedicated team who look after your day-to-day requirements have worked tirelessly to provide the safe and welcoming venues which are a huge part of St Mary's core business.

The Trustees report which follows revisits the highlights of the past year and looks forward to the future. Considering the backdrop, the year provided moments to build on.

This year's Annual General Meeting, to be held at 4pm on Tuesday 18 October 2022, will be the first face-to-face meeting since 2019. We look forward to seeing representatives from as many groups as possible as we look to take St Mary's into the new 2023/27 Business Planning cycle. We look forward to hearing your suggestions and to welcoming some new faces to the Board.

With half the new financial year behind us, 2022/23 has already given us a successful first Community Open Day. With the feedback received, 2023 plans are already being discussed to bring together an even better representation of St Mary's diverse culture.

Thank you all for your continued support through the recent difficult times; we look forward to continuing our journey together to make St Mary's the community-focussed organisation Eltham needs.

Trustees' report

A review of 2021/22

An early highlight in a difficult year was St Mary's reopening in April 2021 after the enforced closure caused by the COVID-19 pandemic. Restrictions remained in place for much of the year with extra hygiene measures, including the wearing of face masks unless exempt, appropriate social distancing and sanitiser or hand washing facilities provided. We welcomed some groups back quite quickly but the majority played it safe by delaying their return until after the Prime Minister announced the lifting of lockdown in the autumn. However, St Mary's continued to follow Government Coronavirus guidelines throughout.

With the greater freedom afforded by the various stages of lockdown, looking after our mental health and wellbeing became of prime importance. By the time we had reached September 2021, St Mary's was in touch with the majority of groups to discuss their plans for returning to face-to-face meetings after the long enforced absence. Some were still wary of returning, and remained so for a while, but many had either returned or were planning to return and this was a turning point in our fortunes as the Government Furlough grant scheme, which had largely kept St Mary's afloat during lockdown, was soon to end. The end of Furlough also saw the St Mary's Management and Admin teams again working from the office.

The annual £60 affiliation fee was reduced by £5 monthly to recognise some groups were less comfortable about returning than others; the discount applied until September 2021.

Moving away from the difficulties caused by the pandemic. St Mary's new website went live in May 2021. It has since proved to be a definite improvement on the previous one and has become a valuable resource for users and an effective marketing and communication tool for St Mary's. Before the year under review ended, the St Mary's office had begun receiving enquiries about arranging future family and wedding parties.

In July 2021 we received good news about an application made to the Greenwich Neighbourhood Growth Fund (GNGF) for a grant to install Wi-Fi in all our buildings. The work was completed before Christmas and groups are now enjoying the benefit, with some setting up Zoom video links so members unable to join meetings in person could take part virtually.

We were also successful in obtaining a GNGF grant to refurbish the toilets at Progress Hall and Lionel Road but our search for a contractor to undertake the works within the grant budget proved difficult and remains ongoing.

The 2020/21 Annual General Meeting (AGM) took place in November 2021. Due to continuing uncertainty caused by COVID, the meeting was held on Zoom, but with a disappointing attendance. The meeting was non-

controversial. At the Board of Trustees' first meeting after the AGM, Bob Treacher and Julian Bartlett were again voted as Chair and Vice Chair respectively with Julia Gale continuing in her role as Treasurer. More detail about Board membership is provided later in this Annual Report.

'Digital frailty' is a term heard too often and St Mary's tried to make a difference by participating in Royal Greenwich council's 'Loan and Learn' scheme, a Community Champions initiative designed to improve digital access and skills. However, take up was not as good as we hoped. During the year several free local digital training courses were advertised designed to build confidence when using computers and the Internet, but we are unaware of how many affiliated group members took advantage of these courses.

Our Chair Bob Treacher introduced the monthly newsletter after being elected in 2019. He believed it was a way of keeping groups connected. Little did he know at that time how important the newsletter would become, being St Mary's only real contact with groups during the following year. 11 newsletters were issued to groups in 2021/22.

During the year St Mary's signed up to the council's Equality and Equity Charter. The Board believed it was appropriate to do so as St Mary's actively pursues a policy designed to recognise, value and celebrate diversity, challenge discrimination and promote inclusion, participation and equal access to our buildings and facilities.

Members will be aware the idea of an Open Day at St Mary's had been on hold for a couple of years due to the Coronavirus pandemic. In February 2022, the Board were finally able to start the detailed planning.

As the year drew to a close, the Board carried out a full assessment appraisal of the risks to the organisation; risks to funding constituted the greatest threat, while attracting enough trustees to join the Board has become an unexpected on-going challenge. The Board also reviewed St Mary's Health and Safety policy, among others, and agreed a series of key dates for maintenance and fire safety procedures. New business opportunities were also beginning to grow.

The Board agreed to freeze 2022/23 affiliation fees and prices, and private hire prices, to encourage growth, and kept a close eye on St Mary's finances during an uncertain twelve months. At the year end, as you will see from the accompanying financial report, the close scrutiny paid off as St Mary's achieved a surplus, mainly due to the welcome receipt of Government and council grants.

Moving forward - 2022/23

We are, of course, already part way through the year as this Annual Report commentary is written. As a charity we realise the difficulties of the last two and a half years will have a knock-on effect on St Mary's finances and activities for probably another couple of years, but the greener shoots have started to appear. Coronavirus has become a part of everyday life, but with numbers falling and the success of the vaccination programme it is hoped there will be no return to the restrictions we had to learn to live with.

The Board is hoping the new website and an increased presence on the Twitter, Instagram and Facebook social media platforms will help to generate more awareness of St Mary's as a community hub. This will lead to an increase in the number of affiliated groups using our buildings and facilities. St Mary's remains proud to provide safe and welcome venues for affiliated local groups who wish to meet for education, recreation, health and well-being and social welfare purposes. We also want to see a growth in new private hire opportunities, for example business meetings and traditional family celebrations. There is already promising news on the social media front and we are beginning to see fresh bookings, including the very popular Royal Greenwich 'Benefits Advice Hub'. These healthy green shoots are very welcome and will be pursued and developed.

The long-awaited Open Day, opened by Leo Fletcher the Mayor of Royal Greenwich and supported by a cross-section of groups, was quite a success for a first-time event. The Board has already reviewed the events of the day with the help of some valuable feedback from the participants, and we hope for a bigger, better event with more publicity and greater group participation in 2023.

Holding a quiz night, an initiative for bringing community groups together, was another casualty of the pandemic. The Board will be hoping arrangements can be made to resurrect this idea during the course of the coming year.

We unanimously agreed it was right to return to a face-to-face AGM in October 2022. We look forward to seeing representatives from as many groups as possible and we intend to bring back the after-AGM buffet!

The Board will be hoping for a satisfactory outcome to several ongoing maintenance issues, two of which were referred to last year. There have been long-standing boiler issues, particularly at Progress Hall, which has led to some groups cancelling their meetings because the building is too cold during winter months. We regret this. There has been ongoing dialogue with Royal Greenwich council but replacement of the boilers now come under their climate change agenda and the move to a carbon neutral technology by 2030. We hope to be able to explain what this means in terms of replacing the boilers at Progress Hall and St Mary's at the AGM.

The long awaited work to refurbish the toilets at Progress Hall and Lionel Road is also ongoing because quotes received from contractors were far in excess of the grant available. The matter is with the council with a request to spend some of the grant on redecoration. An update will be provided at the AGM.

Works to remove the cooker at Lionel Road and the installation of a cooker extractor at Progress Hall have now been taken on by the council but we wait to hear when the works will be carried out.

As a Board there are three things we would really appreciate your help with. We need -

- i) more volunteers to join us on the Board, particularly from affiliated groups
- ii) more group input to monthly newsletters, and
- iii) more details about your group and a contact number for the website

If you can help, please contact admin@stmarys-eltham.co.uk. Thank you.

We continue to remain committed to the Service Delivery Plan agreed with Royal Greenwich Council until 31 March 2023, and are hopeful of a satisfactory level of funding resulting from submission of our 2023/27 Business Plan. This will enable St Mary's to continue reaching out to the community and help reduce isolation and provide support to groups.

We will also retain our close ties with the Federation of Greenwich Community Centres for the benefit of our community, with closer working for mutual benefits, the sharing of best practice, ideas and to promote cooperation.

Finally, we have accepted it may take a couple more years before we return to pre-pandemic stability, but we are now providing a full service to groups thanks to our dedicated and hard-working staff and are actively promoting St Mary's to attract more business.

As a Board of Trustees will always make decisions which are appropriate and in the best interests of St Mary's and look forward to your continued support.

Public benefit

All our activities are undertaken to further our charitable purposes for the public benefit. The Board has regard to the Charity Commission's guidance on public benefit throughout the year when approving St Mary's activities.

Our mission is to encourage community cohesion by helping develop to develop groups and activities which are open to all our community; providing affordable and welcoming venues; supporting and working with other local partners in order to contribute to our vision for Eltham which is a community that feels connected, is culturally vibrant and inclusive.

St Mary's works towards achieving this mission as follows:

a) building community involvement / cohesion by:

- supporting existing groups and encouraging new groups which engage local people in educational, leisure, health and social welfare activities
- hosting family events - wedding receptions, parties and life celebrations
- hiring venues to local businesses, voluntary and public sector for meetings/ training
- supporting local democracy by providing accommodation for MP and Councillor surgeries, community consultations and polling stations for elections
- providing community signposting, advice and literature

b) working with local agencies to enhance the quality of life for Eltham residents. These include the Eltham Town Centre Partnership, NHS Greenwich, Active for Health, The Federation of Greenwich Community Centres

c) managing and having responsibility for internal maintenance and decoration, furnishing and security of five buildings under Tenancy at Will Agreements with the Royal Borough of Greenwich

d) contributing to local emergency recovery services by providing our buildings as emergency centres. We hold disaster support supplies at the St Mary's Centre in Eltham High Street.

Governance

St Mary's Community Centres Association is a registered charity and a company limited by guarantee.

Registered charity number: 1077280

Registered company number: 3796671

Registered office: 180 Eltham High Street, Eltham, London SE9 1BJ

Accountants: Michael Adamson & Co., 21 The Drive, Hullbridge, Essex SS5 6LZ

Our bankers:

Unity Trust Bank	Aldermore Bank
Nine Brindley Place	Apex Plaza
6 Broad Street	Forbury Road
Birmingham	Reading
B1 2BH	RG1 1AX

United Trust Bank	Cambridge & Counties Bank	Redwood Bank Ltd
1 Ropemaker Street	Charnwood Court	The Nexus Building
London	5B New Walk	Broadway
EC2Y 9AW	Leicester	Letchworth Garden City
	LE1 6TE	SG6 3TA

The purpose of St Mary's is set out in our Articles as follows:

(a) To promote for the benefit of the people of the area without distinction of sex, sexual orientation, race, age, disability or of political, religious or other opinions, by associating together those people, the local authorities, voluntary and other organisations in a common effort to advance education, citizenship, community development and social cohesion and to provide facilities for recreation, leisure and community activity with the objects of improving the conditions of life for those people;

(b) To establish, or secure the establishment of, community centres and to maintain and manage these whether alone or in co-operation with any local authorities or other persons or bodies in furtherance of these objects.

Our venues

St Mary's Community Centre, 180 Eltham High Street, Eltham SE9 1BJ

Anstridge Hall, Anstridge Road, Eltham SE9 2LL

Flintmill Hall, Flintmill Crescent, Kidbrooke SE3 8LU

Lionel Road Hall, 540 Westhorpe Avenue, Eltham SE9 6DH

Progress Hall, Admiral Seymour Road, Eltham SE9 1SL

Board of Directors

Under St Mary's Articles, which govern the relationship between the Board of Directors and members, and subject to certain matters which are reserved to members who attend the Annual General Meeting (AGM), the St Mary's Board holds all of the charity's powers and authorities.

The Board met eight times in 2021/22.

Board membership 2021/22

The St Mary's Board can consist of a maximum of 12 trustees, elected by members at the AGM, but in recent years it has not proved easy to attract new members. In 2021/22 the Board had a maximum of nine members. Following the resignation of Mr Deonarine Singh in May 2021 on health grounds, the Board lost two further long standing members during the year - Mrs Deana Jobling left for personal reasons in October 2021 and Mrs Beryl Griffin left on health grounds in November 2021.

Mrs Milena Mitova joined the Board in January 2022 but despite advertising the Board vacancies in the monthly newsletter, no-one had come forward prior to the Annual Report being approved by the Board.

Even with a reduced membership, the Board successfully dealt with a wide range of financial, administrative and policy business at its meetings. It is hoped several volunteers with an interest in the community will come forward at the AGM to bring their experience and help even out the workload on current Board members.

One third of the Board must stand for re-election at each AGM. Every endeavour shall be made to ensure the Board of Directors includes at least two Full Members, and for Affiliated Group Member representatives to make up over half the Board.

The trustees, who are also Directors under company law, and who served during the year, are listed below –

Board of Directors/Trustees

Mr Bob Treacher, Chair, Affiliated Group member
Mr Julian Bartlett, Vice Chair, Independent member
Ms Julia Gale, Treasurer, Independent member
Mrs Beryl Griffin, Affiliated Group member (Retired from the Board 16 November 2021)
Mrs Deana Jobling, Affiliated Group member (Resigned 7 October 2021)
Mrs Shaheen Westcombe MBE, Affiliated member
Mrs Marian McGuigan, Affiliated member
Mrs Bee Twidale, Affiliated member
Mrs Milena Mitova, Independent member (Joined 31 January 2022)

Company Secretary: Mr Patrick O'Sullivan (Centre Director)

Patron: Mrs Judy Smith MBE

Risk management

The trustees actively review the major risks which St Mary's faces on a regular basis and believe maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

The trustees are satisfied adequate Health and Safety and Risk Management policies and procedures, Employers and Public Liability Insurance are in place. The trustees have also examined other operational and business risks faced by the charity and it can be confirmed they have established systems to mitigate any significant risk.

Independent examiners

A resolution proposing Michael Adamson and Co. to be re-appointed as independent examiners of the charity for the year 2021/22 was put to the membership at the 2021 AGM and unanimously agreed.

Small company special provisions

The report of the Board of Trustees has been prepared in accordance with the Charities SORP (FRS 102) and with the Charities Act 2011.

Financial Review

St Mary's activity for the year with Affiliated and Private Hire ended with a surplus of £35,288. This was largely due to the receipt of Government grant income. Without this we would not have been in such a good position.

St Mary's Reserves are detailed on p 21 and stand at £386,228. The bulk is our Statutory Reserve which we are required to have by law and we are pleased to report we are meeting our requirements. The majority of reserves cover our obligation for winding up and meeting any of the predictable associated costs. We also have reserves to cover emergency repairs to the inside of the halls.

The trustees are happy with the reported accounts for 2021/22.

Approval

This report was approved by the Board of Trustees and signed on its behalf on 2022.

Bob Treacher, Chair

Julian Bartlett, Vice Chair

Statement of trustees' responsibilities

The trustees are required by law to prepare financial statements for each year which give a true and fair view of the financial activities of St Mary's and its financial position at the end of the year.

In preparing those financial statements the trustees are required to:

1. Select suitable accounting policies and apply them consistently;
2. Make judgements and estimates that are reasonable and prudent;
3. State whether policies adopted are in accordance with the Charities Act 2011 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements;
4. Prepare the financial statements on a going concern basis unless it is inappropriate to assume the charity will continue in operation.

Report of the Independent Examiners to the Members St Mary's Eltham Community Centres Association

We have examined the financial statements on pages 10 to 20 for the year ended 31 March 2022, which have been prepared under the accounting policies set out on page 14.

Respective responsibilities of the trustees and examiners

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- * examine the accounts under section 142 of the Charities Act;
- * to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- * to state whether particular matters have come to our attention.

Basis of independent examiners' report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiners' statement

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in any material respect the requirements
 - (a) to keep accounting records in accordance with section 130 of the Charities Act; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act, have not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Michael Adamson and Co
Chartered Accountants

21 The Drive
Hullbridge
Hockley
Essex SS5 6LZ

Date :

St Mary's Eltham Community Centres Association
Statement of Financial Activities
for the year ended 31 March 2022

	Note	Unrestricted funds	Designated funds	Restricted funds	Total 2022	Total 2021
		£	£		£	£
Income and expenditure						
Incoming resources						
Income from use of facilities and catering	4	117,423	-	-	117,423	22,313
Grants and donations receivable	2	95,818	-	59,815	155,633	267,932
Investment income	3	2,659	-	-	2,659	2,151
Total incoming resources		215,900	-	59,815	275,715	292,396
Resources expended						
Cost of generating funds						
Direct charitable expenditure	5	189,244	-	50,533	239,777	214,297
Governance costs	6	650	-	-	650	600
Total expenditure		189,894	-	50,533	240,427	214,897
Net incoming resources for the year		26,006	-	9,282	35,288	77,499
Reconciliation of movement of funds						
Net incoming resources before other recognised gains -						
net movement in funds	7	26,006	-	9,282	35,288	77,499
Transfers		(4,309)	4,309	-	-	-
Total funds brought forward		135,601	205,864	9,475	350,940	273,441
Total funds carried forward		157,298	210,173	18,757	386,228	350,940
Allocation of assets						
Tangible assets		-	5,785	157	5,942	1,476
Current assets		163,966	204,388	18,600	386,954	354,695
Current liabilities		(6,668)	-	-	(6,668)	(5,231)
		157,298	210,173	18,757	386,228	350,940

The net incoming resources for the year represents the total recognised gains for the period.

None of the charity's activities were aquired or discontinued during the year.

The attached notes form part of the accounts

St Mary's Eltham Community Centres Association
Comparative Statement of financial activities
for the year ended 31 March 2021

	Note	Unrestricted funds	Designated funds	Restricted funds	Total 2021
		£	£		£
Income and expenditure					
Incoming resources					
Income from use of facilities and catering	4	22,313	-	-	22,313
Grants and donations receivable	2	218,632	-	49,300	267,932
Investment income	3	2,151	-	-	2,151
Total incoming resources		243,096	-	49,300	292,396
Resources expended					
Cost of generating funds					
Direct charitable expenditure	5	174,278	-	40,019	214,297
Governance costs	6	600	-	-	600
Total expenditure		174,878	-	40,019	214,897
Net incoming resources for the year		68,218	-	9,281	77,499
Statement of other recognised gains and losses					
Net incoming resources before other recognised gains -					
net movement in funds	7	68,218	-	9,281	77,499
Transfers		163	(163)	-	-
Total funds brought forward		67,220	206,027	194	273,441
Total funds carried forward		135,601	205,864	9,475	350,940
Allocation of assets					
Tangible assets		-	1,301	175	1,476
Current assets		140,832	204,563	9,300	354,695
Current liabilities		(5,231)	-	-	(5,231)
		135,601	205,864	9,475	350,940

The net incoming resources for the year represents the total recognised gains for the period.

None of the charity's activities were acquired or discontinued during the year.

The attached notes form part of the accounts

St Mary's Eltham Community Centres Association
Balance Sheet
as at 31 March 2022

	Notes	2022 £	2021 £
Fixed assets			
	9	5,942	1,476
Current assets			
Debtors	10	3,926	233
Cash at bank and in hand		383,028	354,462
		<u>386,954</u>	<u>354,695</u>
Creditors: amounts falling due within one year			
	11	(6,668)	(5,231)
Net current assets		<u>380,286</u>	<u>349,464</u>
Net assets		<u>386,228</u>	<u>350,940</u>
Reserves			
Accumulated fund	12	386,228	350,940
		<u>386,228</u>	<u>350,940</u>

The board of trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The board of trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approved by the board of trustees on
and signed on their behalf

Ms J. Gale

Mr B Treacher

The attached notes form part of the accounts

St Mary's Eltham Community Centres Association
Cash Flow Statement
for the year ended 31 March 2022

	Notes	Total funds 2022 £	Total funds 2021 £
Net cash generated from operating activities	13	31,034	62,469
Cash flows from investing activities			
Interest received	3	2,659	2,151
Purchase of fixed assets		(5,127)	-
Change in cash and cash equivalents in the period		<u>28,566</u>	<u>64,620</u>
Cash and cash equivalents brought forward		<u>354,462</u>	<u>289,842</u>
Cash and cash equivalents carried forward		<u>383,028</u>	<u>354,462</u>
Consisting of:			
Cash at bank and in hand		<u>383,028</u>	<u>354,462</u>

The attached notes form part of the accounts

St Mary's Eltham Community Centres Association
Notes to the Accounts
for the year ended 31 March 2022

1 Accounting policies

Basis of preparation of accounts

The financial statements have been prepared under the historical cost convention, and are in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Fund Accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor
- Designated funds are unrestricted funds held in contingency

Incoming resources

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors conditions have not been fulfilled, then income is deferred. The income from fees is recorded gross.

Grants receivable

Grants receivable are recorded on the accruals basis

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Expenditure which is directly attributable to specific activities have been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources.

Depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided on all fixed assets at rates calculated to write off the cost over their useful economic lives as follow:

Furniture and equipment	10% reducing balance
-------------------------	----------------------

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fees and costs linked to the strategic management of the charity.

Value added tax

Value added tax is not recoverable by the charity, and as such is included in the relevant cost in the Statement of Financial Activities.

Pensions

The company operates a defined benefit contribution scheme operated by the Royal Borough of Greenwich. Under FRS 102, as this is a multi-employer scheme and it is not possible to identify the share of the underlying assets and liabilities belonging to the charity, the scheme is treated as a defined contribution pension scheme for the purposes of the accounts. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

St Mary's Eltham Community Centres Association
Notes to the Accounts
for the year ended 31 March 2022

Financial instruments

Basic financial assets and liabilities are initially recognised as the amount receivable or payable including any related transaction costs and subsequently under the effective interest method. There are no non-basic financial instruments.

2 Grants receivable and donations

	<u>Restricted</u> <u>funds</u>	<u>Unrestricted</u> <u>funds</u>	<u>2022</u>	<u>2021</u>
	£	£	£	£
General (page 19)	59,815	95,818	155,633	267,932
	<u>59,815</u>	<u>95,818</u>	<u>155,633</u>	<u>267,932</u>

3 Investment income

	<u>Restricted</u> <u>funds</u>	<u>Unrestricted</u> <u>funds</u>	<u>2022</u>	<u>2021</u>
	£	£	£	£
General (page 19)	-	2,659	2,659	2,151
	<u>-</u>	<u>2,659</u>	<u>2,659</u>	<u>2,151</u>

4 Other incoming resources

	<u>Restricted</u> <u>funds</u>	<u>Unrestricted</u> <u>funds</u>	<u>2022</u>	<u>2021</u>
	£	£	£	£
General (page 19)	-	117,423	117,423	22,313
Media Resources (page 20)	-	-	-	-
	<u>-</u>	<u>117,423</u>	<u>117,423</u>	<u>22,313</u>

5 Direct charitable expenditure

	<u>Restricted</u> <u>funds</u>	<u>Unrestricted</u> <u>funds</u>	<u>2022</u>	<u>2021</u>
	£	£	£	£
General (page 19)	50,515	189,244	239,759	214,278
Media Resources (page 20)	18	-	18	19
	<u>50,533</u>	<u>189,244</u>	<u>239,777</u>	<u>214,297</u>

6 Governance costs

	<u>Restricted</u> <u>funds</u>	<u>Unrestricted</u> <u>funds</u>	<u>2022</u>	<u>2021</u>
	£	£	£	£
General (page 19)	-	650	650	600
	<u>-</u>	<u>650</u>	<u>650</u>	<u>600</u>

St Mary's Eltham Community Centres Association
Notes to the Accounts
for the year ended 31 March 2022

7 Net movement in funds for the year

	<u>2022</u>	<u>2021</u>
	£	£
The net movement is after charging:		
Depreciation of tangible fixed assets	661	163
Independent Examiner's fee	650	600

8 Staff costs

No remuneration was paid to trustees. The staff costs of the remaining staff were:

	<u>2022</u>	<u>2021</u>
	£	£
Wages and salaries	166,670	165,178
Social security costs	8,385	7,784
Pension costs	26,415	24,312
	<u>201,470</u>	<u>197,274</u>

The average weekly number of staff employed, calculated as full time equivalents during the year was as follows:

	<u>2022</u>	<u>2021</u>
	FTE	FTE
Direct charitable work	7	7
Governance	-	-
	<u>7</u>	<u>7</u>

No employee received remuneration over £60,000 in the year.

Remuneration to key management personnel in the year amounted to £58,221 (2021 : £53,829).

9 Tangible fixed assets

	Furniture and equipment General £	Furniture and equipment Media Resources £	Total £
Cost			
At 1 April 2021	36,886	7,922	44,808
Additions	5,127	-	5,127
At 31 March 2022	<u>42,013</u>	<u>7,922</u>	<u>49,935</u>
Depreciation			
At 1 April 2021	35,585	7,747	43,332
Charge for the year	643	18	661
At 31 March 2022	<u>36,228</u>	<u>7,765</u>	<u>43,993</u>
Net book value			
At 31 March 2021	<u>1,301</u>	<u>175</u>	<u>1,476</u>
At 31 March 2022	<u>5,785</u>	<u>157</u>	<u>5,942</u>

St Mary's Eltham Community Centres Association
Notes to the Accounts
for the year ended 31 March 2022

10 Debtors

	2022	2021
	£	£
Trade debtors	<u>3,926</u>	<u>233</u>

11 Creditors : amounts falling due within one year

	2022	2021
	£	£
Trade creditors	5,868	4,481
Accruals	800	750
	<u>6,668</u>	<u>5,231</u>

12 Accumulated fund

	2022	2021
	£	£
At 1 April 2021	350,940	273,441
Retained surplus	35,288	77,499
At 31 March 2022	<u>386,228</u>	<u>350,940</u>

St. Mary's meets statutory obligations to hold minimum reserves to cover 3 months running costs in the event of winding down the Association.

Accumulated fund 2021/22

	Restricted	Designated	Unrestricted
Statutory reserves	-	174,388	-
Long Term Sickness Fund	-	10,000	-
Development fund	-	20,000	-
Fixed Assets	-	5,785	-
Media Resources	157	-	-
Friends of St Mary's	-	-	-
General Reserve - general account balance	18,600	-	157,298
	<u>18,757</u>	<u>210,173</u>	<u>157,298</u>

Accumulated fund 2020/21

	Restricted	Designated	Unrestricted
Statutory reserves	-	174,388	-
Long Term Sickness Fund	-	10,000	-
Development fund	-	20,000	-
Fixed Assets	-	1,476	-
Media Resources	175	-	-
Friends of St Mary's	-	-	-
General Reserve - general account balance	9,300	-	135,601
	<u>9,475</u>	<u>205,864</u>	<u>135,601</u>

St Mary's Eltham Community Centres Association
Notes to the Accounts
for the year ended 31 March 2022

13 Reconciliation of net movements in funds to net cash flow from operating activities

	2022	2021
	£	£
Net movement in funds	35,288	77,499
Add back depreciation	661	163
Less interest received	(2,659)	(2,151)
Decrease / (increase) in debtors	(3,693)	4,111
Increase / (decrease) in creditors	1,437	(17,153)
Net cash generated from operating activities	<u>31,034</u>	<u>62,469</u>

**St Mary's Eltham Community Centres Association
General Income and Expenditure account
for the year ended 31 March 2022**

	2022	2021
	£	£
Income from use of facilities and catering		
Affiliation fees	1,735	165
Hire fees - affiliated	18,835	1,153
Hire fees - other	94,328	20,605
Catering income	1,280	-
Sundry income	1,245	390
	<u>117,423</u>	<u>22,313</u>
Grants		
Restricted		
Royal Borough of Greenwich core funding	40,000	40,000
Royal Borough of Greenwich GNGF	19,815	9,300
	<u>59,815</u>	<u>49,300</u>
Unrestricted		
Royal Borough of Greenwich business support	53,335	107,924
HMRC Job Retention Scheme	42,483	110,708
	<u>95,818</u>	<u>218,632</u>
Total grants	<u>155,633</u>	<u>267,932</u>
Investment income		
Interest receivable	2,659	2,151
Media Resources (page 20)	(18)	(19)
	<u>2,641</u>	<u>2,132</u>
Total income	<u>275,697</u>	<u>292,377</u>
EXPENSES		
Direct Charitable Expenses		
Catering expenses	336	-
Wages and salaries	175,055	172,962
Pension costs	26,415	24,312
Staff travel	1,120	799
Water Rates	1,802	2,596
Light and heat	10,846	4,610
Cleaning	1,798	917
Telephone and fax	1,806	1,138
Stationery, postage and printing	929	488
Subscriptions	60	38
Sundry expenses	393	151
Wireless network installation	10,731	-
Property repairs	-	112
Repairs and maintenance	2,787	1,545
Depreciation	643	144
Insurance	2,602	2,720
Payroll fees	732	681
Advertising	1,704	1,065
	<u>239,759</u>	<u>214,278</u>
Governance costs		
Independent examiners fees	650	600
	<u>650</u>	<u>600</u>
Total expenses	<u>240,409</u>	<u>214,878</u>
Surplus for year	<u>35,288</u>	<u>77,499</u>

**St Mary's Eltham Community Centres Association
Media Resources Income and Expenditure account
for the year ended 31 March 2022**

	2022	2021
	£	£
Income	<u> </u>	<u> </u>
	<u> -</u>	<u> -</u>
Direct Charitable Expenses		
Depreciation	<u> 18</u>	<u> 19</u>
	<u> 18</u>	<u> 19</u>
(Deficit) for year	<u> (18)</u>	<u> (19)</u>

ST MARY'S ELTHAM COMMUNITY CENTRES ASSOCIATION

England & Wales - Charity number 1077280

Accounts

St Mary's Eltham Community Centres Association

Registered Charity No. 1077280

Company Registration No. 3796671

Annual Report and Accounts 2020/21

(For the year ended 31 March 2021)



St Mary's 180 Eltham High Street

Contents

Introduction	3
Trustees' report	
2020/21 highlights	3
Plans for 2021/22	4
Public benefit	5
Governance	6
The Board	7
Risk Management	8
Statement of Trustees' Responsibilities	9
Final Accounts 2020/21	
Independent Examiner's Report	10
Financial Statements	
Statement of Financial Activities	11
Balance Sheet	13
Cash Flow Statement	14
Notes to the Accounts	15

Introduction

Welcome to the Annual Report and Accounts for what was a year dominated by the COVID-19 pandemic. Little did we know at the time of last December's Annual General Meeting (AGM) for 2019/20 held on Zoom that it would be so long before the Government were able to relax the restrictions they introduced to try to restrict the spread of the virus.

Although most of the restrictions have been relaxed, we are still advised to wear a face covering in enclosed and/or crowded spaces when coming into contact with people you do not normally meet and the number of new daily infections continue at a rate such that the threat of fresh restrictions are seemingly being discussed.

The Board of Trustees has weighed up the likely scenario as we move into the winter months. Although many of our groups have resumed face-to-face meetings, some remain more cautious and are yet to come back. To maximise the number of attendees at the meeting, the Board decided, on balance, that it was more appropriate for the 2020/21 AGM to also be held by Zoom conferencing. We hope, as a result, that a bigger proportion of our affiliated user group members will be able to join the meeting. The credentials for the Zoom meeting will be provided to groups nearer the meeting.

The big re-building job referred to in last year's Annual Report and Accounts has, unsurprisingly, yet to really get underway but there are green shoots of hope with increasing numbers of returning groups and a renewed interest in private hire opportunities.

We can only hope for a better outlook as we move forward. With your continued support the Board is confident we will get there...bigger, brighter, better.

Trustees' report

2020/21 highlights

Following last year's AGM, the Board of Trustees re-appointed Bob Treacher and Julian Bartlett as Chair and Vice Chair respectively. Julia Gale continued in her role as Treasurer. The Board of Trustees met nine times on Zoom between April 2020 and March 2021 as it was essential to keep pace with numerous Government announcements and maintain a close eye on St Mary's financial position.

Due to the COVID-19 pandemic, 'highlights' were at a premium! However, we believe it is important for this review of a difficult year to include details of how we ensured St Mary's coped with the changing priorities brought about by the pandemic, Government restrictions and the lockdowns. St Mary's was of course forced to close between April and September 2020.

We believe we acted in accordance with Government legislation and guidance throughout. We prioritised the changes required to protect our groups, our staff and our volunteers and kept things going for the community to the best of our ability during the different levels of restrictions, but the various lockdowns meant we were simply unable to open our doors to the community for a considerable period of time. However, we kept groups updated through the monthly newsletter.

Much needed to be done to ensure essential governance and management of change, and establish a safe environment in our buildings for our groups, and so staff could carry out their duties safely. This involved a dedicated team from the Board working with Patrick O’Sullivan and Jan Finlay to identify the changes required.

Working with leaders of some of our groups and front-line staff, policies and new COVID-19 specific Terms and Conditions were generated. Staff were trained to ensure our service delivery met the requirements of a COVID-19 safe community venue.

We believe the changing priorities were successfully managed. Indeed, an example was the safe COVID-19 set up at Progress Hall which was recognised by a local medical practice as being an ideal venue to give flu vaccinations.

The impact of the pandemic was far-reaching. Most groups did not come out for their regular meetings and bookings were cancelled. Staff were furloughed and did the bare minimum to keep St Mary’s ticking over.

As restrictions eased, St Mary’s was the first of our buildings to re-open on 1 September 2020 following approval of Risk Assessments which included one way systems, signage inside and out and social distancing markings. Progress Hall, Lionel Road, Anstridge Hall and Flintmill Hall also re-opened in the following weeks. However, the ‘Christmas is cancelled’ lockdown put St Mary’s out of action again before a further re-opening action plan took us to the end of this review period.

From a communications and engagement viewpoint, the year in review was frustrating as the new website was delayed by COVID and personal difficulties experienced by the web designer.

Financially, as can be seen from the accompanying report, St Mary’s achieved a far healthier position for the year despite the challenging situation, mainly due to Government grants.

Plans for 2021/22

Our plans for 2021/22 have already been severely disrupted due to the continuing prevalence of the COVID-19 pandemic. With daily infection cases continuing to rise and talk of a further lockdown, it seems inappropriate to discuss ‘the norm’ as we used to know it.

Although many groups have now returned to face-to-face meetings and others are planning to return in the coming months, there remain a few who are yet to talk to the office team about their plans. We hope by the time this Annual Report is issued everyone will be back with us and looking forward to their meetings/activities at our buildings. St Mary's remains proud to provide safe and welcome venues for affiliated local groups who wish to meet in our venues for education, recreation, health and well-being and social welfare purposes.

Groups will be aware the new website (<https://stmarys-eltham.co.uk/>) is now live. We believe it is a huge improvement on the previous site and has led to some new business opportunities, but it is still a 'work in progress' as the office team looks to provide more content, including group contact information. We hope the new site will go from strength to strength in the coming months.

St Mary's has received two tranches of funding from the Greenwich Neighbourhood Growth Fund (NGGF). One grant is for the long-awaited refurbishment of the toilets at Progress Hall and Lionel Road Hall. COVID has played its part in the ongoing delays, but we hope a contractor will be lined up soon. The other is for the installation of wireless networks at our five buildings. An up-to-date position on both these works will be provided at the AGM.

Groups will be aware St Mary's teamed up with Royal Greenwich's Digital Lending Scheme to provide an opportunity to loan one of five tablets for a four-week period with free connection to the Internet. We were pleased to see this initiative and hope the digitally excluded were able to benefit from the three-month trial.

Plans for a Summer 'Open Day' remain on hold, as do plans for an affiliated group Quiz Evening. We are always interested to hear of any other initiatives we might be able to organise in the future.

St Mary's will continue to adhere to any further Government guidance to provide a COVID-19 community safe environment for our users for as long as is necessary, and commit to providing the best services possible in our welcoming, affordable and safe community buildings. We remain committed to the Service Delivery Plan agreed with Royal Greenwich Council until 31 March 2023, and will continue to reach out to the community and help reduce isolation and provide support to groups. St Mary's also aims to attract as many new private hire customers as possible even with the restrictions which continue in place, and hope to remain sustainable as we look to the future.

St Mary's longstanding membership of The Federation of Greenwich Community Centres will continue to be strengthened for the benefit of our community, with closer working for mutual benefits, the sharing of best practice, ideas and to promote cooperation.

Although there remains a period of uncertainty through to the end of 2021/22 and possibly beyond, we will continue as a Board to make appropriate decisions in the best interests of St Mary's Community Centres Association

and look forward to the day we can once again provide our full range of services to all our Affiliated groups.

Finally, the Board of Trustees express their gratitude for the dedication and hard work of all staff during this most difficult of years, and look forward to your continuing support going forward.

Public benefit

All our activities are undertaken to further our charitable purposes for the public benefit. The Board has regard to the Charity Commission's guidance on public benefit throughout the year when approving St Mary's activities.

***Our mission** is to support and help develop activities and groups which are open to all our community; to provide affordable and welcoming venues; to support and to work with other local partners in order to contribute to our **vision** for Eltham, which is a community which feels connected, is culturally vibrant and inclusive.*

St Mary's works towards achieving this mission as follows:

a) building community involvement / cohesion by:

- supporting existing groups and encouraging new groups which engage local people in educational, leisure, health and social welfare activities
- hosting family events - wedding receptions, parties and life celebrations
- hiring venues to local businesses, voluntary and public sector for meetings/ training
- supporting local democracy by providing accommodation for MP and Councillor surgeries, community consultations and polling stations for elections
- providing community signposting, advice and literature

b) working with local agencies to enhance the quality of life for Eltham residents. These include the Eltham Town Centre Partnership, NHS Greenwich, Active for Health, The Federation of Greenwich Community Centres

c) managing and having responsibility for internal maintenance and decoration, furnishing and security of five buildings under Tenancy at Will Agreements with the Royal Borough of Greenwich

d) contributing to local emergency recovery services by providing our buildings as emergency centres. We hold disaster support supplies at the St Mary's Centre in Eltham High Street.

Governance

St Mary's Community Centres Association is a registered charity and a company limited by guarantee.

Registered charity number: 1077280

Registered company number: 3796671

Registered office: 180 Eltham High Street, Eltham, London SE9 1BJ

Accountants: Michael Adamson & Co., 21 The Drive, Hullbridge, Essex SS5 6LZ

Our bankers

Unity Trust Bank PLC
Nine Brindley Place
60 Broad Street
Birmingham
B1 2BH

United Trust Bank
80 Haymarket
London
SW1Y 4TE

Cambridge and Counties
Charnwood Court
New Walk Leicester
LE1 6TE

Redwood Bank
Letchworth Garden City
Hertfordshire
SG6 3TA

The purpose of St Mary's is set out in our Articles as follows:

(a) To promote for the benefit of the people of the area without distinction of sex, sexual orientation, race, age, disability or of political, religious or other opinions, by associating together those people, the local authorities, voluntary and other organisations in a common effort to advance education, citizenship, community development and social cohesion and to provide facilities for recreation, leisure and community activity with the objects of improving the conditions of life for those people;

(b) To establish, or secure the establishment of, community centres and to maintain and manage these whether alone or in co-operation with any local authorities or other persons or bodies in furtherance of these objects.

Our venues

St Mary's Community Centre, 180 Eltham High Street, Eltham SE9 1BJ

Anstridge Hall, Anstridge Road, Eltham SE9 2LL

Flintmill Hall, Flintmill Crescent, Kidbrooke SE3 8LU

Lionel Road Hall, 540 Westhorpe Avenue, Eltham SE9 6DH

Progress Hall, Admiral Seymour Road, Eltham SE9 1SL

Our Board of Directors

Under St Mary's Articles, which govern the relationship between the Board of Directors and members, and subject to certain matters which are reserved to members who attend the Annual General Meeting (AGM), the St Mary's Board holds all of the charity's powers and authorities.

Board membership 2020/21

The St Mary's Board consists of a maximum of 12 trustees, elected by members at the AGM. At each AGM one third of the Board must stand for re-election. Every endeavour shall be made to ensure the Board of Directors includes at least two Full Members, and that Affiliated Group Member representatives make up over half the Board. The trustees, who are also Directors under company law, and who served during the year, are given below.

Board of Directors/Trustees

Mr Bob Treacher, Chair, Affiliated Group Member
Mr Julian Bartlett, Vice Chair, Independent Member
Ms Julia Gale, Treasurer, Independent member
Mrs Beryl Griffin, Affiliated Group Member
Mrs Deana Jobling, Affiliated Group member
Mr Deonarine Singh, Independent Member (Resigned 18 May 2021)
Mrs Shaheen Westcombe MBE, Affiliated Member
Mrs Marian McGuigan, Affiliated Member
Mrs Bee Twidale, Affiliated Member

Company Secretary: Mr Patrick O'Sullivan (Centre Director)

Patron: Mrs Judy Smith MBE

Risk management

The trustees actively review the major risks which St Mary's faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

The trustees are satisfied that adequate Health and Safety and Risk Management policies and procedures, Employers and Public Liability Insurance are in place. The trustees have also examined other operational and business risks faced by the charity and confirm they have established systems to mitigate any significant risk.

Independent examiners

A resolution proposing Michael Adamson and Co. to be re-appointed as independent examiners of the charity for the year 2020/21 was put to the membership at the 2020 AGM and unanimously agreed.

Small company special provisions

The report of the Board of Trustees has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP FRS 102) effective July 2015, and with the Charities Act 2011.

Financial Review

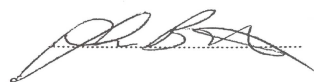
St Mary's activity for the year with Affiliated and Private Hire ended with a surplus of £77,499. St Mary's Reserves are detailed on p.17 (Accumulated fund 2020/21) and stand at £350,940. The bulk is our Statutory Reserve which we are required to have by law and we are pleased to report that we are meeting our requirements. The majority of reserves cover our obligation for winding up and meeting any of the predictable costs associated with this. We also have reserves to cover emergency repairs to the inside of the halls. The trustees are happy with the reported accounts for 2020/21.

Approval

This report was approved by the Board of Trustees and signed on its behalf on 27 September 2021.



Bob Treacher, Chair



Julian Bartlett, Vice Chair

Statement of trustees' responsibilities

The trustees are required by law to prepare financial statements for each year which give a true and fair view of the financial activities of St Mary's and its financial position at the end of the year.

In preparing those financial statements the trustees are required to:

1. Select suitable accounting policies and apply them consistently;
2. Make judgements and estimates that are reasonable and prudent;
3. State whether policies adopted are in accordance with the Charities Act 2011 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements;
4. Prepare the financial statements on a going concern basis unless it is inappropriate to assume the charity will continue in operation.

Report of the Independent Examiners to the Members St Mary's Eltham Community Centres Association

We have examined the financial statements on pages 10 to 20 for the year ended 31 March 2021, which have been prepared under the accounting policies set out on page 14.

Respective responsibilities of the trustees and examiners

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- * examine the accounts under section 142 of the Charities Act;
- * to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- * to state whether particular matters have come to our attention.

Basis of independent examiners' report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiners' statement

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in any material respect the requirements
 - (a) to keep accounting records in accordance with section 130 of the Charities Act; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act, have not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Michael Adamson and Co
Chartered Accountants

21 The Drive
Hullbridge
Hockley
Essex SS5 6LZ

Date :

St Mary's Eltham Community Centres Association
Statement of Financial Activities
for the year ended 31 March 2021

	Note	Unrestricted funds	Designated funds	Restricted funds	Total 2021	Total 2020
		£	£		£	£
Income and expenditure						
Incoming resources						
Income from use of facilities and catering	4	22,313	-	-	22,313	192,690
Grants and donations receivable	2	218,632	-	49,300	267,932	40,000
Investment income	3	2,151	-	-	2,151	2,374
Total incoming resources		243,096	-	49,300	292,396	235,064
Resources expended						
Cost of generating funds						
Direct charitable expenditure	5	174,278	-	40,019	214,297	250,686
Governance costs	6	600	-	-	600	600
Total expenditure		174,878	-	40,019	214,897	251,286
Net incoming resources for the year		68,218	-	9,281	77,499	(16,222)
Statement of other recognised gains and losses						
Net incoming resources before other recognised gains -						
net movement in funds	7	68,218	-	9,281	77,499	(16,222)
Transfers		(65,438)	65,438	-	-	-
Total funds brought forward		67,220	206,027	194	273,441	289,663
Total funds carried forward		70,000	271,465	9,475	350,940	273,441
Reconciliation of movement of funds						
Tangible assets		-	1,301	175	1,476	1,639
Current assets		75,231	270,164	9,300	354,695	294,186
Current liabilities		(5,231)	-	-	(5,231)	(22,384)
		70,000	271,465	9,475	350,940	273,441

The surplus for the year represents the total recognised gains for the period

None of the charity's activities were acquired or discontinued during the year

The attached notes form part of the accounts

St Mary's Eltham Community Centres Association
Comparative Statement of financial activities
for the year ended 31 March 2020

	Note	Unrestricted funds	Designated funds	Restricted funds	Total 2020
		£	£		£
Income and expenditure					
Incoming resources					
Income from use of facilities and catering	4	192,690	-	-	192,690
Grants and donations receivable	2	.	-	40,000	40,000
Investment income	3	2,374	-	-	2,374
Total incoming resources		195,064	-	40,000	235,064
Resources expended					
Cost of generating funds					
Direct charitable expenditure	5	210,664	-	40,022	250,686
Governance costs	6	600	-	-	600
Total expenditure		211,264	-	40,022	251,286
Net incoming resources for the year		(16,200)	-	(22)	(16,222)

Statement of other recognised gains and losses

Net incoming resources before other recognised gains - net movement in funds	7	(16,200)	-	(22)	(16,222)
Transfers		8,853	(183)	(8,670)	-
Total funds brought forward		74,567	206,210	8,886	289,663
Total funds carried forward		67,220	206,027	194	273,441

Reconciliation of movement of funds

Tangible assets		-	1,445	194	1,639
Current assets		89,604	204,582	-	294,186
Current liabilities		(22,384)	-	-	(22,384)
		67,220	206,027	194	273,441

The surplus for the year represents the total recognised gains for the period

None of the charity's activities were acquired or discontinued during the year

The attached notes form part of the accounts

St Mary's Eltham Community Centres Association
Balance Sheet
as at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
	9	1,476	1,639
Current assets			
Debtors	10	233	4,344
Cash at bank and in hand		<u>354,462</u>	<u>289,842</u>
		354,695	294,186
Creditors: amounts falling due within one year			
	11	(5,231)	(22,384)
Net current assets		<u>349,464</u>	<u>271,802</u>
Net assets		<u>350,940</u>	<u>273,441</u>
Reserves			
Accumulated fund	12	350,940	273,441
		<u>350,940</u>	<u>273,441</u>

The board of trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The board of trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approved by the board of trustees on 27th September 2021

and signed on their behalf



Ms J. Gale



Mr B Treacher

The attached notes form part of the accounts

St Mary's Eltham Community Centres Association
Cash Flow Statement
for the year ended 31 March 2021

	Notes	Total funds 2021 £	Total funds 2020 £
Net cash generated from operating activities	13	62,469	(11,366)
Cash flows from investing activities			
Interest received	3	2,151	2,374
Change in cash and cash equivalents in the period		<u>64,620</u>	<u>(8,992)</u>
Cash and cash equivalents brought forward		<u>289,842</u>	<u>298,834</u>
Cash and cash equivalents carried forward		<u>354,462</u>	<u>289,842</u>
Consisting of:			
Cash at bank and in hand		<u>354,462</u>	<u>289,842</u>

The attached notes form part of the accounts

St Mary's Eltham Community Centres Association
Notes to the Accounts
for the year ended 31 March 2021

1 Accounting policies

Basis of preparation of accounts

The financial statements have been prepared under the historical cost convention, and are in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

Fund Accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor
- Designated funds are unrestricted funds held in contingency

Incoming resources

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors conditions have not been fulfilled, then income is deferred. The income from fees is recorded gross.

Grants receivable

Grants receivable are recorded on the accruals basis

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Expenditure which is directly attributable to specific activities have been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources.

Depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided on all fixed assets at rates calculated to write off the cost over their useful economic lives as follow:

Furniture and equipment	10% reducing balance
-------------------------	----------------------

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fees and costs linked to the strategic management of the charity

Value added tax

Value added tax is not recoverable by the charity, and as such is included in the relevant cost in the Statement of Financial Activities

Pensions

The company operates a defined benefit contribution scheme operated by the Royal Borough of Greenwich. Under FRS 102 as this is a multi-employer scheme and it is not possible to identify the share of the underlying assets and liabilities belonging to the charity, the scheme is treated as a defined contribution pension scheme for the purposes of the accounts. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

St Mary's Eltham Community Centres Association
Notes to the Accounts
for the year ended 31 March 2021

Financial instruments

Basic financial assets and liabilities are initially recognised as the amount receivable or payable including any related transaction costs and subsequently under the effective interest method. There are no non-basic financial instruments

2 Grants receivable and donations

	<u>Restricted</u> <u>funds</u>	<u>Unrestricted</u> <u>funds</u>	<u>2021</u>	<u>2020</u>
	£	£	£	£
General (page 19)	49,300	218,632	267,932	40,000
	<u>49,300</u>	<u>218,632</u>	<u>267,932</u>	<u>40,000</u>

3 Investment income

	<u>Restricted</u> <u>funds</u>	<u>Unrestricted</u> <u>funds</u>	<u>2021</u>	<u>2020</u>
	£	£	£	£
General (page 19)	-	2,151	2,151	2,374
	<u>-</u>	<u>2,151</u>	<u>2,151</u>	<u>2,374</u>

4 Other incoming resources

	<u>Restricted</u> <u>funds</u>	<u>Unrestricted</u> <u>funds</u>	<u>2021</u>	<u>2020</u>
	£	£	£	£
General (page 19)	-	22,313	22,313	192,690
Media Resources (page 20)	-	-	-	-
	<u>-</u>	<u>22,313</u>	<u>22,313</u>	<u>192,690</u>

5 Direct charitable expenditure

	<u>Restricted</u> <u>funds</u>	<u>Unrestricted</u> <u>funds</u>	<u>2021</u>	<u>2020</u>
	£	£	£	£
General (page 19)	40,000	174,278	214,278	250,664
Media Resources (page 20)	19	-	19	22
	<u>40,019</u>	<u>174,278</u>	<u>214,297</u>	<u>250,686</u>

6 Governance costs

	<u>Restricted</u> <u>funds</u>	<u>Unrestricted</u> <u>funds</u>	<u>2021</u>	<u>2020</u>
	£	£	£	£
General (page 19)	-	600	600	600
	<u>-</u>	<u>600</u>	<u>600</u>	<u>600</u>

St Mary's Eltham Community Centres Association
Notes to the Accounts
for the year ended 31 March 2021

7 Net movement in funds for the year

	<u>2021</u>	<u>2020</u>
	£	£
The net movement is after charging:		
Depreciation of tangible fixed assets	163	183
Independent Examiner's fee	600	600

8 Staff costs

No remuneration was paid to trustees. The staff costs of the remaining staff were:

	<u>2021</u>	<u>2020</u>
	£	£
Wages and salaries	165,178	179,057
Social security costs	7,784	10,516
Pension costs	24,312	25,352
	<u>197,274</u>	<u>214,925</u>

The average weekly number of staff employed, calculated as full time equivalents during the year was as follows:

	<u>2021</u>	<u>2020</u>
	FTE	FTE
Direct charitable work	7	7
Governance	-	-
	<u>7</u>	<u>7</u>

No employee received remuneration over £60,000 in the year.
 Remuneration to key management personnel in the year amounted to £53,829 (2020 : £55,765)

9 Tangible fixed assets

	Furniture and equipment General £	Furniture and equipment Media Resources £	Total £
Cost			
At 1 April 2020	36,886	7,922	44,808
At 31 March 2021	<u>36,886</u>	<u>7,922</u>	<u>44,808</u>
Depreciation			
At 1 April 2020	35,441	7,728	43,169
Charge for the year	144	19	163
At 31 March 2021	<u>35,585</u>	<u>7,747</u>	<u>43,332</u>
Net book value			
At 31 March 2020	1,445	194	1,639
At 31 March 2021	<u>1,301</u>	<u>175</u>	<u>1,476</u>

St Mary's Eltham Community Centres Association
Notes to the Accounts
for the year ended 31 March 2021

10 Debtors

	2021 £	2020 £
Trade debtors	233	4,344

11 Creditors : amounts falling due within one year

	2021 £	2020 £
Trade creditors	4,481	5,179
Other taxes and social security costs	-	3,488
Accruals	750	13,717
	<u>5,231</u>	<u>22,384</u>

12 Accumulated fund

	2021 £	2020 £
At 1 April 2020	273,441	289,663
Retained surplus	77,499	(16,222)
At 31 March 2021	<u>350,940</u>	<u>273,441</u>

St. Mary's meets statutory obligations to hold minimum reserves to cover 3 months running costs in the event of winding down the Association.

Accumulated fund 2020/21

	Restricted	Designated	Unrestricted
Statutory reserves	-	239,989	-
Long Term Sickness Fund	-	10,000	-
Development fund	-	20,000	-
Fixed Assets	-	1,476	-
Media Resources	175	-	-
Friends of St Mary's	-	-	-
General Reserve - general account balance	9,300	-	70,000
	<u>9,475</u>	<u>271,465</u>	<u>70,000</u>

Accumulated fund 2019/20

	Restricted	Designated	Unrestricted
Statutory reserves	-	174,388	-
Long Term Sickness Fund	-	10,000	-
Development fund	-	20,000	-
Fixed Assets	-	1,639	-
Media Resources	194	-	-
Friends of St Mary's	-	-	-
General Reserve - general account balance	-	-	67,220
	<u>194</u>	<u>206,027</u>	<u>67,220</u>

St Mary's Eltham Community Centres Association
Notes to the Accounts
for the year ended 31 March 2021

13 Reconciliation of net movements in funds to net cash flow from operating activities

	2021	2020
	£	£
Net movement in funds	77,499	(16,222)
Add back depreciation	163	183
Less interest received	(2,151)	(2,374)
Decrease / (increase) in debtors	4,111	(3,298)
Increase / (decrease) in creditors	<u>(17,153)</u>	<u>10,345</u>
Net cash generated from operating activities	<u>62,469</u>	<u>(11,366)</u>

**St Mary's Eltham Community Centres Association
General Income and Expenditure account
for the year ended 31 March 2021**

	2021	2020
	£	£
Income from use of facilities and catering		
Affiliation fees	165	3,385
Hire fees - affiliated	1,153	36,567
Hire fees - other	20,605	146,687
Catering income	-	3,980
Sundry income	390	2,071
	<u>22,313</u>	<u>192,690</u>
Grants		
Royal Borough of Greenwich core funding	40,000	40,000
Royal Borough of Greenwich business support	107,924	-
Royal Borough of Greenwich GNGF	9,300	-
HMRC Job Retention Scheme	110,708	-
	<u>267,932</u>	<u>40,000</u>
Investment income		
Interest receivable	2,151	2,374
Media Resources (page 20)	(19)	(22)
	<u>2,132</u>	<u>2,352</u>
Total income	<u>292,377</u>	<u>235,042</u>
EXPENSES		
Direct Charitable Expenses		
Catering expenses	-	1,358
Wages and salaries	172,962	189,573
Pension costs	24,312	25,352
Staff travel	799	652
Water Rates	2,596	2,830
Light and heat	4,610	14,567
Cleaning	917	2,988
Telephone and fax	1,138	1,067
Stationery, postage and printing	488	666
Subscriptions	38	38
Sundry expenses	151	1,212
Property repairs	112	664
Repairs and maintenance	1,545	3,627
Depreciation	144	161
Insurance	2,720	2,720
Payroll fees	681	564
Advertising	1,065	2,625
	<u>214,278</u>	<u>250,664</u>
Governance costs		
Independent examiners fees	600	600
	<u>600</u>	<u>600</u>
Total expenses	<u>214,878</u>	<u>251,264</u>
Surplus for year	<u>77,499</u>	<u>(16,222)</u>

**St Mary's Eltham Community Centres Association
Media Resources Income and Expenditure account
for the year ended 31 March 2021**

	2021	2020
	£	£
Income	<u> </u>	<u> </u>
	<u> -</u>	<u> -</u>
Direct Charitable Expenses		
Depreciation	<u> 19</u>	<u> 22</u>
	<u> 19</u>	<u> 22</u>
(Deficit) for year	<u> (19)</u>	<u> (22)</u>