

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 1ST APRIL 2023  
FOR  
THE CAMPAIGN FOR ALZHEIMER'S RESEARCH IN EUROPE (CARE)**

**EvansEntwistle**  
CHARTERED MANAGEMENT ACCOUNTANTS & TAX ADVISORS

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FOR THE YEAR ENDED 1ST APRIL 2023**

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**LEGAL AND ADMINISTRATIVE INFORMATION  
FOR THE YEAR ENDED 1ST APRIL 2023**

**REGISTERED NUMBERS:**

Registered Charity Number

1077279

**TRUSTEES**

The Trustees who served during the year under review and since the year end were as follows: -

Sarah-Jane Richards  
Stephen Dunnett  
David Mann  
Pat Naughton  
Colin Masters

**PRINCIPAL ADDRESS**

The Campaign for Alzheimer's Research in Europe (CARE)  
Temple Court  
13A Cathedral Road  
Cardiff  
CF11 9HA

**REGISTERED OFFICE**

Villa House  
7 Herbert Terrace  
Penarth  
Vale of Glamorgan  
CF64 2AH

**INDEPENDENT EXAMINER**

Damian Evans  
Evans Entwistle Chartered Management Accountants and Tax Advisers  
Villa House  
7 Herbert Terrace  
Penarth  
Vale of Glamorgan  
CF64 2AH

**BANKERS**

Lloyds Bank  
31 Queen Street  
Cardiff  
CF10 2AG

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 1ST APRIL 2023**

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 1st April 2023.

Legal and administrative information set out on page 1 forms part of this report.

The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities.

### **OBJECTS AND PRINCIPAL ACTIVITIES OF THE CHARITY**

The Campaign for Alzheimer's Research in Europe (CARE) was formed in 2010 to support the advancement of health and saving of lives. The objects of the charity are:

- 1) To preserve and protect the health of the public by promoting or assisting in the promotion of research into the causes, prevention, alleviation and treatment of Alzheimer's Disease and to publish the useful results of such research.
- 2) To promote medical research directed towards identifying a treatment or cure for Alzheimer's Disease.
- 3) To encourage and promote collaborative research not only within the UK but also across international boundaries.

### **ORGANISATIONAL STRUCTURE GOVERNANCE AND MANAGEMENT**

On a day to day basis The Campaign for Alzheimer's Research in Europe (CARE) is managed by the Trustees.

The Trustees meet on a monthly basis.

There are no sub-committees to the board.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 1ST APRIL 2023**

All Trustees are provided with the legal and regulatory information regarding their responsibilities on recruitment.

**RISK MANAGEMENT AND RESERVES POLICY**

The organisation commenced the year with a surplus of £29,337 and ended the year with a surplus of £119,817. The operating performance of the charity is set out on pages 6 to 9.

The Trustees recognise the need to manage the key financial risks. The key risks are identified as:-

- a. non-expansion in diversity of income base;

**ACTIVITIES AND ACHIEVEMENTS FOR 2022/23 AND COMMITMENTS FOR 2023/24**

This financial year saw the Campaign for Alzheimer's Research Europe consolidate its mission to support collaborative research between the UK and Europe with the opening of an office in France and the establishment of a pan European Scientific Committee. Such collaborative investment into causes of, and therapies for, Alzheimer's disease is imperative following the post-Brexit loss of European funding support to British neuroscience research. The Charity continues to invest in travel bursaries for young scientists and to provide international conference support where research results and ideas are shared. In addition, the Campaign for Alzheimer's Research Europe has awarded UK research funding in the field of stem cell therapy to commence in the summer of 2023. The Charity keeps its overheads to a minimum in order to maximise its financial support for research.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 1ST APRIL 2023**

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The Trustees are responsible for preparing the Trustees report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK GAAP).

The Trustees are responsible for preparing the financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including income and expenditure, of the charity for that period. In preparing these financial statements, the Trustees are required to:

- a. select suitable accounting policies and then apply them consistently;
- b. observe the methods and principles in the Charities SORP
- c. make judgements and estimates that are reasonable and prudent
- d. state whether the applicable UK accounting standards have been followed, subject to any material departures and explained in the financial statements
- e. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In Planning our activities for the period we kept in mind the Charity Commissions guidance on public benefit at our Trustees meetings.

On behalf of the Board

Sarah-Jane Richards  
Trustee

Date: 03 May 2023

## **REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES FOR THE YEAR ENDED 1ST APRIL 2023**

I report on the accounts of The Campaign for Alzheimer's Research in Europe (CARE) for the year ended 1st April 2023 which are set out on pages 6 to 9.

### **RESPECTIVE RESPONSIBILITIES OF TRUSTEE AND EXAMINER**

The Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this period under s145 of the Charities Act 2011 (the 2011 Act), and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- a. examine the accounts under s145 of the 2011 Act;
- b. to follow the procedures laid down in the General Directions given by the Charity Commission under s145(5) of the 2011 Act; and
- c. to state whether particular matters have come to my attention

### **BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the General Directions given by the Charity Commission. My examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes a consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Damian Evans BSc (Hons) FCMA CGMA  
Evans Entwistle  
Independent Examiner  
Villa House  
7 Herbert Terrace  
Penarth  
Vale of Glamorgan  
CF64 2AH

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 1ST APRIL 2023**

|                                | 2023   |                | 2022  |                |
|--------------------------------|--------|----------------|-------|----------------|
|                                | £      | £              | £     | £              |
| Bequest Income                 | 92,877 |                | -     |                |
| Donation Income                | 1,110  |                | 585   |                |
| Research Grants                | 1,039  |                | -     |                |
| <b>Funds Received</b>          |        | <b>95,027</b>  |       | <b>585</b>     |
| Research Grants                | -      |                | 5,000 |                |
| <b>Grants Issued</b>           |        | <b>-</b>       |       | <b>5,000</b>   |
| <b>Net Funds</b>               |        | <b>95,027</b>  |       | <b>(4,415)</b> |
| Accountancy                    | 480    |                | 450   |                |
| Advertising and Promotion      | 3,000  |                | -     |                |
| Event Expenses                 | 587    |                | 875   |                |
| Professional Fees              | 660    |                | -     |                |
|                                |        | <b>4,727</b>   |       | <b>1,325</b>   |
| Interest Income                | 180    |                | 3     |                |
| <b>Other Income</b>            |        | <b>180</b>     |       | <b>3</b>       |
| <b>Net Surplus / (Deficit)</b> |        | <b>90,480</b>  |       | <b>(5,737)</b> |
| Surplus B/Fwd                  |        | 29,337         |       | 35,074         |
| <b>Surplus C/Fwd</b>           |        | <b>119,817</b> |       | <b>29,337</b>  |



**STATEMENT OF FINANCIAL POSITION  
FOR THE YEAR ENDED 1ST APRIL 2023**

|                                  |       | <b>2023</b>    |                       | <b>2022</b>   |                      |
|----------------------------------|-------|----------------|-----------------------|---------------|----------------------|
|                                  | Notes | £              | £                     | £             | £                    |
| <b>FIXED ASSETS</b>              |       |                | -                     |               | -                    |
| <b>CURRENT ASSETS</b>            |       |                |                       |               |                      |
| Bank                             |       | 120,765        |                       | 29,805        |                      |
|                                  |       | <u>120,765</u> |                       | <u>29,805</u> |                      |
| <b>CURRENT LIABILITIES</b>       |       |                |                       |               |                      |
| Trade Creditors and Accruals     | 6     | 948            |                       | 468           |                      |
|                                  |       | <u>948</u>     |                       | <u>468</u>    |                      |
| <b>NET CURRENT ASSETS</b>        |       |                | 119,817               |               | 29,337               |
| <b>TOTAL NET ASSETS</b>          |       |                | <u>119,817</u>        |               | <u>29,337</u>        |
| <b>NET ASSETS</b>                |       |                | <u><b>119,817</b></u> |               | <u><b>29,337</b></u> |
| <b>RESERVES</b>                  |       |                |                       |               |                      |
| Capital B/Fwd                    |       |                | 29,337                |               | 35,074               |
| Surplus/(Deficit) for the period |       |                | 90,480                |               | (5,737)              |
|                                  |       |                | <u><b>119,817</b></u> |               | <u><b>29,337</b></u> |

I approve these accounts and confirm that I have made available all relevant records and information to their preparation.

**ON BEHALF OF THE BOARD OF TRUSTEES:**

Signed: Sarah-Jane Richards

Date 03 May 23

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 1ST APRIL 2023**

**1. STATUTORY INFORMATION**

The Campaign for Alzheimer's Research in Europe (CARE) is a charity, registered in England and Wales, registration number 1077279. The registered office is Villa House, 7 Herbert Terrace, Penarth, CF64 2AH.

**2. COMPLIANCE WITH ACCOUNTING STANDARDS**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3. ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

**Presentation Currency**

The accounts are presented in £ sterling.

**Resources Expended**

Resources expended are allocated in the Statement of Financial Activities on an accrual basis exclusive of VAT, or inclusive where VAT cannot be recovered.

**Cost of Generating Funds**

These include the costs of fundraising.

**Charitable Activities**

Support costs are allocated between direct charitable expenditure and support costs on accruals basis, inclusive of any VAT that cannot be recovered.

**Governance Costs**

These include the costs of external scrutiny and costs associated with constitutional and statutory requirements.

**Liabilities**

The financial statements are prepared on an accrual basis thus recognising all liabilities when the charity has committed itself to an expense or contractual obligation.

**Income**

All income resources are accrued when received.

**4. STAFF COSTS**

No Trustees received remuneration during the current period. No trustees were reimbursed expenses.

**5. TAXATION**

The Charity is exempt from Corporation Tax on its charitable activities.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 1ST APRIL 2023

6. CURRENT LIABILITIES

|          | 2023       | 2022       |
|----------|------------|------------|
| Accruals | 948        | 468        |
|          | <u>948</u> | <u>468</u> |

7. AVERAGE NUMBER OF EMPLOYEES

During the year the average number of employees was 0 (2022: 0).

**REPORT OF THE ACCOUNTANTS TO THE TRUSTEES OF  
THE CAMPAIGN FOR ALZHEIMER'S RESEARCH IN EUROPE (CARE)**

In accordance with our terms of engagement and in order to assist you to fulfil your duties, we have compiled the financial statements of the charity for the Year ending 1st April 2023 which comprise the Statement of Financial Activities, the Statement of Financial Position and the related notes from the accounting records and information and explanations that you have given us.

We have carried out this engagement in accordance with technical guidance issued by the Chartered Institute of Management Accountants and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Evans Entwistle  
Chartered Management Accountants  
Villa House  
7 Herbert Terrace  
Penarth  
CF64 2AH

Dated: 03 May 2023