

# **EMMAUS HAMPSHIRE**

**(A Company Limited by Guarantee)**

**Company Registered Number: 03783294**

**Charity Registered Number: 1077264**

**Annual Report and Accounts**

**For the year ended 30 June 2024**

**EMMAUS HAMPSHIRE**  
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**EMMAUS HAMPSHIRE**  
**TRUSTEES, OFFICERS AND PROFESSIONAL ADVISERS**

**President**

Alison Thompson, MBE

**Vice Presidents**

Tony Burton

Anita Clark

Keith Falconer

**Trustees**

Hazel Warwick

Catherine Harris

Gareth Roberts

John Conyngham

John McKenna

Jonathan Sutcliffe

Chair of Trustees

Treasurer

**Senior Management Team**

Nigel J Samuels - CEO

**Company Secretary**

Gareth Roberts

**Registered Office:**

Bar End Road, Winchester, Hampshire, SO23 9BN  
The Charity is incorporated in England and Wales

**Bankers:**

National Westminster Bank plc  
105 High Street  
Winchester  
Hampshire  
SO23 9AW

**Auditors:**

Azets Audit Services  
Secure House  
Lulworth Close  
Chandlers Ford  
Hampshire  
SO53 3TL

**EMMAUS HAMPSHIRE  
ANNUAL REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2024**

**TRUSTEES' REPORT**

The Trustees of Emmaus Hampshire ("the Charity"), who are also directors of the Charity for the purposes of the Companies Act, present their annual report for the year ended 30 June 2024 under the Companies Act 2006 and the Charities Act 2011, together with the financial statements for that year. The financial statements comply with the requirements of the Companies Act 2006, the Charity's memorandum and articles of association and the relevant Statements of Recommended Practice (the Charities SORP).

**STATUS AND ADMINISTRATION**

The Charity is a registered charity (No. 1077264) and a company (No. 03783294) limited by guarantee that was incorporated on 7th June 1999. Its registered office is shown on page 2 of this report.

The present Trustees and any past Trustees who served during the year are shown on page 2, together with the names of the senior management staff and the principal external advisers as at the date of the signing of this report.

**Mission**

We exist to give hope and a sense of belonging to those who have experienced homelessness or social exclusion.

**How we do it -:**

We create communities and opportunities to develop.

**What we do -:**

We provide a home and community for as long as people need it

We support people to achieve their aspirations

We engage people in meaningful activities through a range of social enterprises

We help others through acts of solidarity

We use our voice to address the causes and consequences of homelessness and social exclusion

We are part of an international movement

We help our environment and recycle and repurpose donations

**Vision**

To achieve full social enterprise status, generating Income through our environmental customer proposition, whilst maximising our support to those who find themselves homeless or socially excluded.

**OVERVIEW OF CHARITY'S ACTIVITIES**

The Trustees review the purpose, aims and activities of the Charity each year. This review looks at the achievements during the previous year, beyond just the finances, and explains the number of beneficiaries assisted and the extent of that assistance.

When carrying out the review and planning future activities, the Trustees refer to the guidance contained in the Charity Commission's general guidance on public benefit. In particular the Trustees consider how planned activities will contribute to the aims and objectives they have set.

The Charity has two main activities, namely:

Provision of housing and support: The Charity has accommodation in Winchester for 37 Companions with further accommodation for up to 3 additional Companions.

Social enterprise: The Charity manages 3 stores that sell recycled, up cycled and vintage furniture and homewares.

\*\* In line with other Emmaus communities our residents are referred to as Companions within our organisation and this report.

**Companions Philosophy**

*"It's not just what the community can do for you, it's as much what you can do for your community"*

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**Key Strategic Aims 2023-27**

**Create More Homes- 1**

*Aim to serve a minimum of 40 Companions and be prepared to accept tactical opportunities to house further Companions, whilst ensuring our solidarity programme, underpins our support to reduce those who are socially excluded.*

**Making our Social Enterprise More Sustainable – 2**

*We aim to expand our retail space (square footage) and introduce a segmented choice of products and services depending on the individual location, which will support our mission in homelessness, social exclusion and the pro-active participation in environmental change.*

**Shout Louder! (Build our Brand) - 3**

*Double our brand recognition to 20% spontaneous awareness, through the promotion of low-cost housing solutions, reducing social exclusion and proactively participating in environmental change.*

**Deliver a Companions/Housing Quality Standards Programme -4**

*We will deliver a high standard of Companion care and development utilising a new quality standards and oversight programme which will be accredited by the MHCLG.*

**Develop an Organisational Development Programme (ODM) - 5**

*We will map our processes to match our five-year plan and build our technology and people requirements around these processes mapped to a route map. We will review our Kudos Epos system, integrate the EUK sponsored Charity Log CRM system and find smart ways of working.*

**Build an Environmentally Focused & Active Organisation - 6**

*Deliver our Mission through a sustainable environmental model which will increase income through maximising our recycling and reducing our running costs, whilst providing opportunities for both Companions and customers.*

**Deliver a Wide Range of Activities to Address Social Exclusion – 7**

*We aim to support those most at need, with a wider choice of services and Companion solidarity actions, segmented on a local, European and International basis, where we can make a tangible difference.*

**EMMAUS HAMPSHIRE'S PEOPLE**

**Trustees**

Emmaus Hampshire is grateful to the people who voluntarily give their valuable time to serve on the Trustees Board and various committees that are necessary to ensure Emmaus Hampshire's activities are delivered to the highest possible standard.

**Staff**

The Trustees wish to record their special thanks to all the staff of the charity for their sterling service on behalf of the charity, recognising that without their efforts, it would not have been possible to have achieved this result, in what continues to be a challenging operating environment.

Emmaus Hampshire currently employs 8 staff. All staff joining Emmaus Hampshire must undertake induction training appropriate to their work area with the common topics of health and safety and IT. Ongoing professional development training is encouraged and staff are given the time to attend courses, seminars and conferences as approved by their line manager.

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FOR THE YEAR ENDED 30 JUNE 2024**

**Volunteers**

In addition to paid staff Emmaus Hampshire enjoys the support of a small but dedicated team of volunteers. The volunteers help with merchandise selection which has a significant positive impact on retail sales and donations, and the development of our repair shop. Several of our volunteers have been recognised this year for their outstanding achievements.

**Donors**

Without our donors much of the valuable work Emmaus Hampshire does would not be possible and the Trustees are grateful for all their support. Emmaus Hampshire is fortunate to have several loyal supporters who donate regularly to our work.

**REVIEW OF ACHIEVEMENTS AND PERFORMANCE DURING THE YEAR ENDED 30 JUNE 2024**

These accounts show an organisation that has re-established itself following COVID and is continuing to flourish, thanks to its companions, staff, customers and supporters.

During the year our excellent Support Managers continued to manage our 3 stage Companion development programme. This development programme supports our Companions from their first day with us, through to them being able to become independent once again, with a full-time sustainable job and home of their own.

The average weekly occupancy rate during the year was 35 Companions. Of the current Companions, over 50% have been resident over 2 Years, with many Companions being between 41 and 60 years old. During the Year we are proud that 6 Companions moved on to independent living with sustainable jobs and homes.

The Staff and Companions were delighted that they were able once again to hold their Annual Celebrations Evening and Summer Garden party for our key stakeholders. Three Companions Won the Tessa Till award for their outstanding contributions to the Community

The Recycling Centre, officially opened in December 2023, goes from strength to strength. In addition to recycling and upcycling metal, books and cardboard, the Companions have grown a successful house clearance business, which accounts for a significant part of the overall income from this part of the enterprise. The refurbishment of items that may otherwise have been sent to landfill is of huge benefit to Emmaus Hampshire, but also to the wider environment.

To be able to measure the positive impact of recycling and upcycling, Companion John and staff member Ben developed a 'Carbon Calculator' from scratch. The methodology of this tool involves taking many different factors that contribute to CO2 generation and measuring the difference that can be made by not sending furniture, clothing and homewares to landfill, but being able to recycle and prolong its life for several years. This initiative has proved a great success, as we are able to demonstrate the real value of recycling and upcycling, in terms of saving Kilos of CO2, that can be achieved.

There has also been recognition for the Carbon Calculator from the wider community. At the June 2024 Winchester Business Excellence Awards, the Carbon Calculator won the award in the Technology & Digital Innovation category.

Our Repair Shop also continues to do well. Furniture restoration and upcycled pieces, along with new pieces made from reclaimed wood and leather, contribute to the overall sales, particularly in our Winchester store.

During the year, further plans were made to improve the facilities for the Companions by building a Wellbeing Centre. This initiative aims to create a separate space for Companion to meet visiting family and friends in a more private environment. The Centre would also be available for counselling sessions for Companions, as we have seen an increasing number of Companions coming to the community with various mental health issues and addictions. In addition, it is hoped that the wider community would be able to utilise the facilities when available, for various activities. Thanks to generous benefactors, we have been able to raise most of the required funding for this project, with the balance being contributed from Emmaus Hampshire funds.

During the year it was decided that a new Customer Relationship Management (CRM) system should be installed. The intention is that the new system would help to better manage the Companions development and to streamline processes to help make EH more efficient. This installation went ahead and was successfully completed after year end.

**EMMAUS HAMPSHIRE  
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FOR THE YEAR ENDED 30 JUNE 2024**

The core work experience and income driver continue to be from our 3 retail sites. We are very proud of the fact that all our stores and our supporting logistics is all managed by our Companions. We do not employ any retail management or staff within our operation and our success is entirely down to the dedication, passion and determination of our Companions.

Due to various factors our plan to create a market garden on land outside of our community has been put on hold for the time being. We still believe that this will be a hugely beneficial thing for the community, and it is hoped that we can resurrect the plan in the future, when resources allow.

#### **Social Enterprise**

During the Year overall store income was £506k (2023 - £474.6k). Our Winchester store delivered sales of £292.7k (2023 - £277.8k), Eastleigh sales were £102.5k (2023- £107k) and Southampton sales of £110.8k (2023 - £90k). We also generated through our Recycling and House Clearance Services an additional £39.5k (2023 - £44k). It should be noted that unlike other Charity retailers we do not employ store managers, van drivers or a warehouse manager. All of 2024's performance was managed entirely by our Companions working in our Social Enterprise. The Board of Trustees would like to place on record their appreciation of the Companions' positive contribution in 2024 and the significant financial income they have generated from all of our activities during this time.

#### **Fundraising**

Emmaus Hampshire's strategic aims include our commitment to only actively fundraise for specific assets and activities. We are however most grateful for all donations and ensure that they are allocated to specific activities when donors kindly send us their donations. This year our fundraising income generated £87.3k to ensure all our projects were fully funded and our reserves were protected.

#### **Solidarity - Companions Supporting the Less Fortunate**

While we are not helping people build houses the tradition of helping others locally, nationally and internationally who are less fortunate and able than our own Companions, continues to be an important element of the Emmaus Community. We are very proud that during the Year our Companions delivered over 15 projects at a value of £6k to the local community in goods and services.

#### **FINANCIAL REVIEW**

Against the background of economic challenges post Covid, the Trustees are satisfied with the financial position of the charity at the end of this financial year. The level of donations and grants received during the year was £159.5k (2023 - £136k). Social enterprise income was £506k (2023 - £474.6k). We also received £330.8k (2023 - £307.6k) in housing income.

Charitable activity expenditure was £946.7k (2023 - £884k). Further details on charitable activity expenditure are shown in the notes to the financial statements and under the relevant charitable activity headings in the Trustees report.

The overall result was a surplus of £12k (2023 surplus £46k).

The Trustees believe the Statement of Financial Affairs (SOFA) provides a solid platform to support the future activities and expansion of the Community.

#### **RESERVES**

##### **Restricted Reserves**

Restricted Reserves are funds where the donor has specified to the charity the purpose for which they would like their gift used.

##### **Free Reserves**

Free Reserves available for use by the Charity are deemed to be those that are readily realisable, less funds whose use is restricted or designated for particular purposes. Thus, the calculation of Free Reserves excludes fixed assets that continue to be used in the day-to-day operation of the Charity.

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As a matter of policy, the Trustees regularly review the value of the reserves required to be held in cash and cash equivalents not restricted to or designated for any particular purpose. The Trustees have set a minimum target level of reserves of £200,000. This will enable the Charity to meet its operating expenses for a period of at least 4 months should there be a downturn in income for the charity.

As at the 30 June 2024 the General Reserve was £330k (2023 - £297k). Running costs include all staff salaries and other costs associated with administering the charity and its funds.

The Fixed Asset Fund represents the net book value of fixed assets which have been purchased with unrestricted funds. This reserve is locked into the value of fixed assets and the value can be released only if they are sold.

**RISK MANAGEMENT**

Emmaus Hampshire's approach to risk management is designed to ensure that it remains alert to those external and internal factors that could affect its ability to operate effectively, or even at all. The work of establishing the risks facing Emmaus Hampshire and ensuring suitable mitigating action is being taken is reviewed regularly by the Management and Trustees. Further information on risk management can be found in the Trustees' Statement on Governance.

**FUTURE PLANS & DEVELOPMENTS**

To support the delivery of our new strategic plan which was developed for 2023-2027, we aim in the next 12 months to -:

- Maintain our cash generation focus and consolidate our activities so that we can be ready to expand our activities
- Maximise our occupancy levels, utilising our new studio flats to full effect
- Launch the Wellbeing Centre
- Monitor the retail market place and be ready to respond to any potential sites as they materialise.
- Continue to identify and apply for grants that will help our Companions' development and lead them to an independent lifestyle.
- Deliver, at least, a further 20 solidarity projects in the local community this year.

**AND FINALLY.**

The Board of Trustees of Emmaus Hampshire would like to congratulate all the Companions for their remarkable success in 2024 and for the fortitude and flexibility that they have exhibited. Their compassion and empathy for their fellow Companions has been outstanding and their desire to see their social enterprise flourish is something to behold.

The Trustees value the amazing contribution made by all our Volunteers who continue to give their time and expertise to support the community and our fundraising and support plans.

The Trustees also wish to recognise the leadership of the management team and express their appreciation for the dedication and professionalism of Karen Kay, Lynn Unsted, Jake Paine, Trevor Edwards, Ben Parkin and John Stroulger. They have guided and supported the Companions to such remarkable success in 2024, maintaining a positive can-do approach, responding to every new challenge with a supportive team approach.

This report, incorporating the Strategic Report, was approved by the Board of Trustees in their capacity as Company directors on the 12<sup>th</sup> March 2025 and signed on their behalf by

  
Hazel Warwick  
Chair of Trustees



**EMMAUS HAMPSHIRE**  
**TRUSTEES' STATEMENT ON GOVERNANCE**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**Governance**

The Charity is governed by its Memorandum and Articles of Association adopted on 7th June 1999. In order to more closely align the objectives of Emmaus Hampshire with the wider EUK Emmaus community the Trustees amended the memorandum and articles of Association by special resolution on 23<sup>rd</sup> June 2022. These amendments were approved by the Charity Commission and registered by Companies House on 15<sup>th</sup> September 2022. The Board of Trustees is responsible for the overall governance of the Charity and meets at least four times a year. The Chief Executive (CEO) is responsible for the day-to-day management of the Charity's affairs and for implementing policies agreed by the Trustees.

**Trustee Selection, Induction and Appraisal**

Under the Charity's Articles and Memorandum of Association the Trustees may at any time co-opt any person duly qualified to be appointed as a Trustee to fill a vacancy in their number or as an additional Trustee. In seeking potential appointees, the Board look for individuals who are appropriate to the skills and experience needed by the board and reflect the work of the Charity in pursuit of its charitable purposes.

At each Annual General Meeting one-third of the Trustees, or the number nearest to one-third, must retire from office. The Trustees to retire by rotation shall be those who have been longest in office since their last appointment. Any co-opted Trustee holds office only until the next AGM when they may be re-appointed. The minimum number of Trustees is 3 and there is no limit to the number of Trustees or to how many times a Trustee may be appointed.

Induction and training of new Trustees includes providing them with copies of the charity's governing documents and Trustee Manual as well as "The Essential Trustee: What you need to know" (Charity Commission publication CC3). Trustees are hopefully familiar with the work of the charity already but any extra information necessary is provided, and they will be shown around the principal office and introduced to the staff.

New Trustees are required to declare in writing any existing or potential conflicts of interest.

**Statement of Trustees' Responsibilities and Corporate Governance**

The Trustees are responsible for their annual report and for the preparation of financial statements for each financial year in accordance with applicable law and United Kingdom Accounting Standards.

Company and Charity law require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and which give a true and fair view of the incoming resources and application of those resources of the Charity for that year, and of the state of affairs as at the end of the financial year.

In preparing these statements, the Trustees are required to select suitable accounting policies, as described in the financial statements, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable and conform to the methods and principles of the Charities SORP. The Trustees must also prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue.

The Trustees have overall responsibility for ensuring that the Charity has appropriate systems and controls, financial and otherwise. They are also responsible for ensuring that the Charity keeps proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable the financial statements to comply with Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and for their proper application as required by Charity law, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide assurance that:

- The Charity is operating efficiently and effectively;
- All assets are safeguarded against unauthorised use or disposition and are properly applied;
- Proper records are maintained and financial information used within the Charity, or for publication, is reliable;
- The Charity complies with relevant laws and regulations.

**EMMAUS HAMPSHIRE**  
**TRUSTEES' STATEMENT ON GOVERNANCE**  
**FOR THE YEAR ENDED 30 JUNE 2024**

In so far as the Trustees are aware:

- There is no relevant information of which the Charity's independent examiners are unaware; and
- The Trustees have taken all steps that they ought to have taken to make them aware of any relevant information and to establish that the examiners are aware of that information.

Internal controls over all forms of commitment and expenditure continue to be refined to improve efficiency. Processes are in place to ensure that performance is monitored and appropriate management information is prepared and reviewed regularly by both the executive management and the Trustees. The systems of internal controls are designed to provide reasonable but not absolute assurance against material misstatement or loss. They include:

- Regular consideration by the Trustees of financial results and non-financial performance indicators;
- Delegation of day-to-day management authority and segregation of duties; and
- Identification and management of risks.

**Matters Reserved to the Trustees**

The following matters are specifically reserved for approval by the Trustees:

- Any proposal to amend the Memorandum and Articles of Association; Instruments and Rules of Government; Accounting Reference Date or material accounting policies;
- Any decision to bring or defend legal action in a civil case;
- Response to criminal charges/allegations of criminal activity which have connection with the Charity;
- Expansion of activities beyond core business;
- Formation of a subsidiary;
- Establishment or amendment to pension schemes;
- Approval of Annual Report, Accounts & financial statements including setting of reserve allocations;
- Investment management policies;
- Cash management policies (including approved list of counter-parties);
- Any contract with any Trustee or member of senior management or with any person or entity connected with any of them;
- Opening of a new banking relationship; and
- Receipt of gifts from a potentially undesirable donor.

**Risk Management**

Serious risks can have a major impact on the ability of a charity to fulfill its charitable aims causing disruption to the business or, at the most extreme, cause significant financial loss. The Board of Trustees are responsible for the overall running of the charity and need to be aware of the risks to the business and the processes that are in place to mitigate them. Risk assessment provides a framework for the Board of Trustees of Emmaus Hampshire to identify potential risks to which the organisation is exposed and how these can be and are being mitigated.

The Trustees have a formal risk management process to assess risks and to implement risk management strategies. A risk assessment is carried out by the Chief Executive on behalf of the Trustees, and then reviewed by the Trustees. Risks are identified and assessed for impact and probability and an action plan to control the major risks is prepared.

The risk analysis covers four major areas: compliance, financial, operational and macroeconomic. Failure to comply with any of the legislation covering the charity would have serious implications; the Trustees have a close working relationship with the charity's legal and professional advisors to help mitigate this risk.

This statement on governance was approved by the Board of Trustees in their capacity as Company directors on the 16<sup>th</sup> March 2023 and signed on their behalf by

  
Hazel Warwick  
Chair of Trustees

**EMMAUS HAMPSHIRE**  
**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF EMMAUS HAMPSHIRE**

**Opinion**

We have audited the financial statements of Emmaus Hampshire (the 'charitable company') for the year ended 30 June 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the trustees' annual report<sup>2</sup>, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

**EMMAUS HAMPSHIRE**  
**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF EMMAUS HAMPSHIRE**

**Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the FRC's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**Extent to which the audit was considered capable of detecting irregularities, including fraud**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or

**EMMAUS HAMPSHIRE  
INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF EMMAUS HAMPSHIRE**

regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

**Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

*Azets Audit Service*

Jon Noble (Senior Statutory Auditor)  
For and on behalf of Azets Audit Services

Chartered Accountants  
Statutory Auditor

Secure House  
Lulworth Close  
Chandlers Ford  
Hampshire  
SO53 3TL

Date: *20 March 2025*

**EMMAUS HAMPSHIRE**  
**STATEMENT OF FINANCIAL ACTIVITIES (including the Income and Expenditure account)**  
**FOR THE YEAR ENDED 30 JUNE 2024**

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
<b>INCOME</b>					
Incoming Resources					
Donations, grants and legacies		139,534	20,000	159,534	135,929
Incoming resources from charitable activities	3	836,737	-	836,737	782,147
Investment income	4	6,081	-	6,081	2,945
<b>TOTAL INCOMING RESOURCES</b>		<b>982,362</b>	<b>20,000</b>	<b>1,002,362</b>	<b>921,021</b>
<b>RESOURCES EXPENDED</b>					
Costs of generating voluntary income		43,687	-	43,687	31,098
Charitable activities		907,300	39,381	946,681	843,942
<b>TOTAL RESOURCES EXPENDED</b>	5	<b>950,987</b>	<b>39,381</b>	<b>990,368</b>	<b>875,040</b>
<b>NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS</b>		<b>31,365</b>	<b>(19,381)</b>	<b>11,984</b>	<b>45,981</b>
Gross transfers between funds		7,251	(7,251)	-	-
<b>NET MOVEMENT IN FUNDS FOR YEAR</b>		<b>38,616</b>	<b>(26,632)</b>	<b>11,984</b>	<b>45,981</b>
<b>RECONCILIATION OF FUNDS:</b>					
<b>TOTAL FUNDS AT 1 JULY 2023</b>		<b>1,269,118</b>	<b>1,739,741</b>	<b>3,008,859</b>	<b>2,962,878</b>
<b>TOTAL FUNDS AT 30 JUNE 2024</b>		<b>1,307,734</b>	<b>1,713,109</b>	<b>3,020,843</b>	<b>3,008,859</b>

There are no gains or losses other than those shown in the Statement of Financial Activities above.

The figures for 'Total Resources Expended' above do not include expenditure on capital items. During the year ended 30 June 2024 capital expenditure was £44,391 (2023 - £21,057) and this is shown in the movements in fixed assets under note 6.

There were no acquisitions of other undertakings during the accounting year and all operations were classed as continuing.

**The notes on pages 16 to 24 form part of these financial statements.**

**EMMAUS HAMPSHIRE**  
**BALANCE SHEET AS AT 30 JUNE 2024**

	Note	2024		2023	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	6		2,683,668		2,695,252
<b>CURRENT ASSETS</b>					
Debtors	7	56,388		21,296	
Cash at bank and in hand		407,430		423,501	
		<u>463,818</u>		<u>444,797</u>	
<b>LIABILITIES</b>					
Amounts falling due within one year	8	(126,643)		(108,590)	
<b>NET CURRENT ASSETS</b>			337,175		336,207
<b>LIABILITIES</b>					
Amounts falling due after one year	9		-		(22,600)
<b>NET ASSETS</b>			<u>3,020,843</u>		<u>3,008,859</u>
<b>THE FUNDS OF THE CHARITY</b>					
<b>RESTRICTED FUNDS</b>	10		1,713,109		1,739,741
<b>UNRESTRICTED FUNDS</b>					
Designated funds	12	977,559		972,044	
General reserve		330,175		297,074	
		<u>1,307,734</u>		<u>1,269,118</u>	
<b>TOTAL CHARITY FUNDS</b>			<u>3,020,843</u>		<u>3,008,859</u>

For the year ending 30 June 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies but as this company is a charity, it is subject to audit under the Charities Act 2011.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

Approved by the Trustees on 12<sup>TH</sup> MARCH 25

H Warwick  
Trustee

Company registration number: 03783294

The notes on pages 16 to 24 form part of these financial statements.

**EMMAUS HAMPSHIRE  
CASH FLOW STATEMENT  
YEAR ENDED 30 JUNE 2024**

<b>CASH FLOW STATEMENT</b>		<b>2024</b>	<b>2023</b>
	<b>Note</b>	<b>Year</b>	<b>Year</b>
		<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>			
Net cash provided by operating activities	<b>A</b>	35,748	101,113
		<hr/>	<hr/>
<b>Cash flows from investing activities</b>			
Interest receivable		6,081	2,945
Proceeds of sale of fixed assets		12,012	-
Purchase of fixed assets		(44,391)	(21,057)
		<hr/>	<hr/>
		(26,298)	(18,112)
		<hr/>	<hr/>
<b>Cash flows from financing activities</b>			
Repayment of borrowings		(25,521)	(46,143)
		<hr/>	<hr/>
Change in cash and cash equivalents in the year		(16,071)	36,858
Cash and cash equivalents brought forward		423,501	386,643
		<hr/>	<hr/>
Cash and cash equivalents carried forward	<b>B</b>	407,430	423,501
		<hr/>	<hr/>
<b>A RECONCILIATION OF NET INCOME TO</b>			
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		<b>£</b>	<b>£</b>
Net surplus/(deficit) as per SOFA		11,984	45,981
Depreciation charges		49,707	41,474
Gain on disposal of fixed assets		(5,744)	
Interest receivable		(6,081)	(2,945)
(Increase) / decrease in debtors		(35,092)	31,616
(Decrease) / increase in creditors		20,974	(15,013)
		<hr/>	<hr/>
		35,748	101,113
		<hr/>	<hr/>
<b>B ANALYSIS OF CASH AND CASH EQUIVALENTS</b>			
		<b>£</b>	<b>£</b>
Cash in hand		407,430	423,501
		<hr/>	<hr/>

The notes on pages 16 to 24 form part of these financial statements.



**EMMAUS HAMPSHIRE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**1. ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

**a) Basis of preparation of financial statements**

The financial statements of the charitable company, which is a public benefit entity, have been prepared on a going concern basis and under the historical cost convention. They comply with the Statement of Recommended Practice (SORP) FRS 102, 'Accounting and Reporting by Charities' issued in October 2019 together with the reporting requirements of the Financial Reporting Standard applicable in the UK (FRS 102) (issued in October 2019) and the Companies Act 2006.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

**b) Critical accounting estimates and judgements**

In the application of the Charity's accounting policies, which are described in this note, Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period. Significant areas of estimate and judgement include the remaining useful life of assets and valuation of gifts in kind. The principal accounting policies adopted, and judgements are noted below.

**c) Currency**

The functional currency of the charity is sterling.

**d) Income**

Income from donations, legacies, sales, housing benefit and other sources is recognised on an accruals basis and included in the SOFA when the Charity is entitled to the income, when receipt is probable and when it can be measured reliably.

Gifts in kind are recognised in different ways dependent on how they are used by the charity:

(i) Those donated for resale produce income when they are sold. They are valued at the amount actually realised.

(ii) Those donated for onward transmission to beneficiaries are included in the statement of financial activities as incoming resources and resources expended when they are distributed. They are valued at the amount the charity would have had to pay to acquire them.

(iii) Those donated for use by the charity itself are included when receivable. They are valued at the amount the charity would have had to pay to acquire them.

(iv) The contribution of volunteers is excluded from the SOFA as the value of their contribution to the Charity cannot be reasonably quantified in financial terms.

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate. Income from charitable activities includes income recognised as earned.

**e) Allocation of Expenditure**

Revenue and capital expenditure is dealt with on an accrual basis inclusive of irrecoverable VAT, where applicable.

Emmaus Hampshire directly attributes expenditure in so far as is possible and on an accrual basis.

**f) Resources expended**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

**EMMAUS HAMPSHIRE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**f) Resources expended (cont)**

*Cost of generating funds*

Costs of generating funds are the costs associated with attracting voluntary income.

*Charitable activities*

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

*Support costs*

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, staff costs by the time spent and other costs by their usage.

*Governance costs*

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

**g) Fixed Assets**

The cost of tangible fixed assets includes those costs which are directly attributable to purchasing the assets and bringing them into working condition. The charity capitalises refurbishment costs and any associated capital expenditure where such work provides new facilities (once brought into use). Normal repairs and maintenance costs are taken to revenue in the year of expenditure.

Depreciation is provided at the following rates to write off the cost of Emmaus Hampshire's fixed assets over their estimated useful economic lives: -

Leasehold Property	1% straight line basis
Repair shop	10% straight line basis
Furniture, Fixtures and Equipment, including computer equipment	33% straight line and 25% reducing balance
Motor vehicles	25% reducing balance

Emmaus Hampshire's capitalisation policy is to transfer to the balance sheet only capital assets with a value in excess of £1,000.

**h) Fund Accounting**

Funds held by the charity are:

*Unrestricted funds* – consists of the general fund and any designated funds. The general fund represents funds held by the charity which can be used in accordance with the charitable objects at the discretion of the trustees and which have not been designated for other purposes. Designated funds represent funds that have been earmarked by the Trustees for specific purposes and therefore held separately from general unrestricted funds.

*Restricted funds* – these are funds that can only be used for the particular restricted purposes which have been imposed by the donor or which have been raised by the charity for particular purposes.

**i) Financial instruments**

The charity has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost using the effective interest method.

Financial assets measured at amortised cost comprise of cash at bank and in hand with trade and other debtors excluding prepayments.

Financial liabilities measured at amortised cost comprise all creditors excluding deferred income and tax and social security balances outstanding at year end.

**EMMAUS HAMPSHIRE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**2. COMPARATIVE FIGURES**

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Incoming Resources			
Donations	110,002	25,927	135,929
Incoming resources from charitable activities	782,147	-	782,147
Investment income	2,945	-	2,945
Total incoming resources	<b>895,094</b>	<b>25,927</b>	<b>921,021</b>
Resources Expended			
Costs of generating voluntary income	31,098	-	31,098
Charitable activities	791,978	51,964	843,942
Total resources expended	<b>823,076</b>	<b>51,964</b>	<b>875,040</b>
NET MOVEMENT IN FUNDS FOR YEAR	<b>72,018</b>	<b>(26,037)</b>	<b>45,981</b>

**3. INCOME FROM CHARITABLE ACTIVITIES**

	Unrestricted Funds Year £	Restricted Funds Year £	Total 2024 Year £	Total 2023 Year £
Sales of donated goods	505,961	-	505,961	474,590
Income from housing & support	330,776	-	330,776	307,557
	<b>836,737</b>	<b>-</b>	<b>836,737</b>	<b>782,147</b>

**4. INVESTMENT INCOME**

	Unrestricted Funds Year £	Restricted Funds Year £	Total 2024 Year £	Total 2023 Year £
Interest receivable	6,081	-	6,081	2,945

**EMMAUS HAMPSHIRE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**5. TOTAL RESOURCES EXPENDED**

	Activities directly undertaken	Support Costs	Total 2024	Total 2023
	£	£	£	£
<b>Expenditure on Raising Funds</b>				
Fundraising	22,060	21,627	43,687	31,098
<b>Total Cost of Raising Funds</b>	<b>22,060</b>	<b>21,627</b>	<b>43,687</b>	<b>31,098</b>
<b>Charitable Expenditure</b>				
Housing & Support	439,563	112,034	551,597	469,254
Social enterprise	290,620	104,464	395,084	374,688
<b>Total Charitable Expenditure</b>	<b>730,183</b>	<b>216,498</b>	<b>946,681</b>	<b>843,942</b>
<b>Total Resources Expended</b>	<b>752,243</b>	<b>238,125</b>	<b>990,368</b>	<b>875,040</b>

The average number of paid persons employed by Emmaus Hampshire during the year was as follows:

**Staff Numbers**

2024	2023
Year	Year
8	7

The costs of these staff were as follows:

	2024	2023
	Year	Year
	£	£
Wages and Salaries	286,071	250,360
Social Security	24,554	21,076
Pensions	27,666	18,718
	<b>338,291</b>	<b>290,154</b>

The number of employees who were paid salary and emoluments between £60,000 - £70,000 in the year was 1 (2023 – 1).

The Trustees received no remuneration for their services as Trustees during the year.

**EMMAUS HAMPSHIRE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**5. TOTAL RESOURCES EXPENDED (Continued)**

**Analysis of Support Costs**

Support cost	Raising funds £	Housing & support £	Social enterprise £	Total 2024 £	Total 2023 £	Basis of allocation
Governance	2,179	9,803	9,803	21,785	28,071	Percentage of time spent on each activity
Finance & IT	977	19,459	11,889	32,325	(6,448)	Usage by direct expenditure
Facilities	-	27,360	27,360	54,720	58,616	By area, based on area employed on activity
Human resources and administration	18,471	55,412	55,412	129,295	130,916	Per capita, based on number of people employed on activity
Activity total 2024	21,627	112,034	104,464	238,125		
Activity total 2023	21,414	94,352	95,389		211,155	

	2024 Year £	2023 Year £
Total audit/independent examiners' remuneration is made up as follows:		
Auditor's fees	15,500	-
Examiner's fees	-	7,500

**EMMAUS HAMPSHIRE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**6. TANGIBLE FIXED ASSETS**

<b>Cost</b>	<b>Opening Balance</b>	<b>Additions</b>	<b>Disposals</b>	<b>Closing Balance</b>
	£	£	£	£
Long leasehold and other interests in land and buildings	3,331,715	-	-	3,331,715
Furniture, fixtures and equipment	22,184	6,270	-	28,454
Motor vehicles	52,649	38,121	(36,841)	53,929
	<u>3,406,548</u>	<u>44,391</u>	<u>(36,841)</u>	<u>3,414,098</u>
	<u><u>3,406,548</u></u>	<u><u>44,391</u></u>	<u><u>(36,841)</u></u>	<u><u>3,414,098</u></u>
 <b>Depreciation</b>	 <b>Opening Balance</b>	 <b>Charge for Year</b>	 <b>On Disposals</b>	 <b>Closing Balance</b>
	£	£	£	£
Long leasehold and other interests in land and buildings	669,067	39,997	-	709,064
Furniture, fixtures and equipment	603	5,783	-	6,386
Motor vehicles	41,626	3,927	(30,574)	14,979
	<u>711,296</u>	<u>49,707</u>	<u>(30,574)</u>	<u>730,429</u>
	<u><u>711,296</u></u>	<u><u>49,707</u></u>	<u><u>(30,574)</u></u>	<u><u>730,429</u></u>
 <b>Net Book Value</b>	 <b>Opening Balance</b>			 <b>Closing Balance</b>
	£			£
Long leasehold and other interests in land and buildings	2,662,648			2,622,651
Furniture, fixtures and equipment	21,581			22,068
Motor vehicles	11,023			38,949
	<u>2,695,252</u>			<u>2,683,668</u>
	<u><u>2,695,252</u></u>			<u><u>2,683,668</u></u>

**7. DEBTORS**

	<b>2024</b>	<b>2023</b>
	£	£
Other debtors	5,611	6,820
Prepayments	50,777	14,476
	<u>56,388</u>	<u>21,296</u>
	<u><u>56,388</u></u>	<u><u>21,296</u></u>

**EMMAUS HAMPSHIRE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**8. CREDITORS (amounts due within one year)**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade creditors	36,000	24,901
Taxation and Social Security	6,636	3,819
Other creditors	26,978	35,979
Accruals and deferred income	57,029	43,891
	<u>126,643</u>	<u>108,590</u>

**9. CREDITORS (amounts falling due after one year)**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other creditors	-	22,600
	<u>-</u>	<u>22,600</u>

Included in other creditors is a balance of £22,600 (2023 - £48,122) repayable by instalments of £27,000 including interest per annum. This balance is all due for repayment in less than one year. Interest is charged on the loan at 7% per annum.

**10. RESTRICTED FUNDS**

	<b>Balance 1 July 2023</b>	<b>Incoming Resources</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Balance 30 June 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Building Fund	1,253,352	-	(28,156)	-	1,225,196
Extension Fund	71,525	-	(1,256)	-	70,269
Training Fund	6,092	-	-	-	6,092
Project 40@20 (Incorporating Building fund 2018)	315,022	20,000	(2,717)	-	332,305
Repair Shop	93,750	-	(7,252)	(7,251)	79,247
	<u>1,739,741</u>	<u>20,000</u>	<u>(39,381)</u>	<u>(7,251)</u>	<u>1,713,109</u>

Where donations are received for particular items of expenditure, such amounts are credited to Emmaus Hampshire's restricted funds. Expenditure paid directly out of the restricted funds are shown under Expenditure.

**Building Fund**

Emmaus Hampshire received various donations that were ring-fenced for the construction of the building. In 2009/10 £150,000 was received from Winchester City Council in this respect. Depreciation is charged against this fund.

**Extension Fund**

Emmaus Hampshire received various donations that were ring-fenced for the extension of the building. Depreciation is charged against this fund.

**Training Fund**

Emmaus Hampshire received various donations that were ring fenced to provide training for companions.

**EMMAUS HAMPSHIRE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**Project 40@20 (Incorporating Building fund 2018)**

Emmaus Hampshire received various donations that were ring-fenced for the development of additional accommodation for companions.

**Repair shop**

Emmaus Hampshire received various donations that were ring-fenced for the development of a repair shop. Depreciation is charged against this fund and the transfer represents 2023 depreciation that was processed through the Unrestricted Fund.

**11. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Tangible fixed assets	970,559	1,713,109	2,683,668	2,695,252
Net current assets	337,175	-	337,175	336,207
Long term liabilities		-	-	(22,600)
<b>Total net assets</b>	<b>1,307,734</b>	<b>1,713,109</b>	<b>3,020,843</b>	<b>3,008,859</b>

**12. DESIGNATED FUNDS**

	Balance at 1 July 2023 £	Designated in Year £	Utilised in Year £	Balance at 30 June 2024 £
Fixed asset fund	965,044	5,515	-	970,559
IT fund	7,000	-	-	7,000
<b>Total designated funds</b>	<b>972,044</b>	<b>5,515</b>	<b>-</b>	<b>977,559</b>

The fixed asset fund represents the net book value of the tangible fixed assets held for charitable purposes less any restricted funds held for assets. Since this fund represents existing fixed assets it cannot be converted easily into cash and therefore cannot be used to fund other activities.

The IT fund represents money set aside by the Trustees towards the finance of planned major improvements to information and communication systems to ensure the Charity's systems remain up to date and fit for purpose.

**13. CONTINGENT LIABILITIES**

In the event of the Winchester building no longer being used by Emmaus Hampshire for the charitable purpose for which it was constructed A2 South Limited have the option to purchase the building at its market value.

**14. FUTURE COMMITMENTS**

Emmaus Hampshire entered into a 125 year lease on the land in which the community building is situated on which a peppercorn rent is payable.

A2 South Limited hold a 60 year underlease for the residential part of the building for which no rent is due to Emmaus Hampshire for the full term of the lease.



**EMMAUS HAMPSHIRE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**15. TAXATION STATUS**

Emmaus Hampshire is a registered charity and no Corporation Tax is payable on its charitable income.

Emmaus Hampshire is registered for VAT and expenditure is shown exclusive of VAT where reclaimable.

**16. SHARE CAPITAL**

Emmaus Hampshire has no share capital and is limited by guarantee. The liability of each member in the event of a winding up, as stated in the Memorandum and Articles of Association, is limited to £1.

**17. CONTROLLING PARTY**

Emmaus Hampshire is controlled by the Trustees.

**18. RELATED PARTY TRANSACTIONS**

During the year there were trustees expenses totalling £nil (2023 - £203) for one trustee during the period.

