



Section A

Independent Examiner's Report

Report to the trustees

BRITISH CARDIAC RESEARCH TRUST

On accounts for the year
ended

31st MARCH 2025

Charity no
(if any)

1077234

Set out on pages

3 to 5

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2025.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination ~~(other than that disclosed below*)~~ which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed: Neil Scott

Date: 3 September 2025

Name: Neil Scott

Relevant professional
qualification(s) or body (if

FCA, Fellow of the Institute of Chartered Accountants in England & Wales

any):

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Address:

4 Fairmead Court, 1441 High Road

Whetstone

London N20 9PF

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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British Cardiac Research Trust

Accounts for year ended 31st March 2025

British Cardiac Research Trust**Profit & Loss Account - year ended 31st March 2025****2024****Income**

Donation	89,283.35
Interest received	3,913.95
	<u>93,197.30</u>

0
<u>2,533</u>
<u>2,533</u>

Expenditure

Cardiodiabetete Journal	35,000.00
Statistician	882.00
Insurance	96.00
Book-keeping	750.00
Depn in yr (P&L)	<u>0.00</u>
	36,728.00

0
0
696
2,375
<u>2,511</u>
<u>5,582</u>

Surplus/(Deficit) for period**56,469.30****(3,049)**

British Cardiac Research Trust**Balance Sheet at 31st March 2025****2024****Current Assets**

Appeal Fund Bank	10,757.18	117,692
Bank 2	1.00	1
Current account	3,490.05	14,935
Notice account	174,849.09	0
Prepayment	40.00	40
	<u>189,137.32</u>	<u>132,668</u>

Current liabilities

	<u>0.00</u>	<u>0.00</u>
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189,137.32

189,137.32

132,668

132,668**Reserves**

Reserves b/fwd	132,668.02	135,717
Surplus/(Deficit) for year	56,469.30	(3,049)
	<u><u>189,137.32</u></u>	<u><u>132,668</u></u>

These accounts were approved by the trustees and are signed on their behalf
by



Dr. James Andrew Swales
1st September 2025



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Trustees' Annual Report for the period

From 1st April 2024 Period start date To 31st March 2025 Period end date

Charity name: British Cardiac Research Trust

Charity registration number: 1077234

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The charity seeks to advance education by commissioning, conducting and publicly disseminating research in the field of cardiac medicine and the treatment of people suffering from cardiac disorders.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Activities to support the research, and dissemination of information to improve the care of patients with cardiac and diabetic disorders. The trustees have taken due regard to guidance issued by the Charities Commission on public benefit in regard to the Charity's activities
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	It is confirmed that the trustees have regarded the public benefit guidance.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	N/A
Policy on social investment including program related investment	Para 1.38	N/A
Contribution made by volunteers	Para 1.38	N/A

Other		N/A
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Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The Trust has supported the work of a journal dedicated to research in Cardiometabolic. It is in the process of setting up grants to allow for physicians in training to attend cardiac conferences and get training and centres of excellence.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	N/A
Performance of fundraising activities against objectives set	Para 1.41	N/A
Investment performance against objectives	Para 1.41	N/A
Other		N/A

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Adequate funds are available for the activities of the trust for many years
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are held whilst the Trust organises new grant activities for upcoming cardiologists.
Amount of reserves held	Para 1.22	£189,137.32
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	N/A
Investment policy and objectives including any social investment policy adopted	Para 1.46	N/A
A description of the principal risks facing the charity	Para 1.46	N/A
Other		N/A

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Charitable Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointed by Board members

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	N/A
The charity's organisational structure and any wider network with which the charity works	Para 1.51	N/A
Relationship with any related parties	Para 1.51	N/A
Other		N/A

Reference and Administrative details

Charity name	British Cardiac Research Trust
Other name the charity uses	N/A
Registered charity number	1077234
Charity's principal address	73, Newman St, London W1T 3EJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	James Swales	Chairman/Board member		
2	Hester Larkin	Board member		
3	Roger Harrison	Board member		
4	Karan Bilimoria	Board member		
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20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
N/A		

Name of trustees holding title to property belonging to the charity

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A


Other optional information

N/A

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Dr James Andrew Swales	
Position (eg Secretary, Chair, etc)	Chair	
Date	1/9/2025	