

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
RAYDON VILLAGE HALL

Walter Wright
Chartered Accountants
89 High Street
Hadleigh
Ipswich
Suffolk
IP7 5EA

RAYDON VILLAGE HALL

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FOR THE YEAR ENDED 31 MARCH 2022

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RAYDON VILLAGE HALL

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Under the deed of trust, the charity held Raydon Village Hall for the use of the inhabitants of the Parish of Raydon, Suffolk, without distinction of political, religion, or other opinions, including use for meetings, lectures and classes, and for other forms of recreation and leisure-time occupation, with the object of improving the condition of life for said inhabitants.

The Hall was a Victorian school hall and attached to which was once the Headmaster's house, now a private dwelling.

Activities

Over the years the Hall was used for a multitude of activities ranging from talks through Fayres and entertainment to Sausage suppers. The Hall was also hired out to anyone for whom the premises were suitable and used for local elections etc.

The cost of maintenance was becoming prohibitive, fund raising more difficult and attracting new committee members impossible.

A meeting of the inhabitants of Raydon was called, advertised and with notice as per the Trust Deed. The meeting was held on 14th March 2019 and the majority of those in attendance eligible to vote voted in favour of selling the Hall.

The Hall was put up for sale in March 2020 and a potential purchaser quickly found. Unfortunately, there then followed an extended period of procrastination on behalf of the buyers with exchange not taking place until 20th August 2021 and completion on 27th September 2021.

The Committee has been approached by the King George's Playing Field Raydon (Registered Charity No. 1048676) with a view to replacing the existing pavilion (now in a very poor state of repair) with a new community centre. As noted elsewhere in this report the trustees have agreed to support this project.

Public benefit

Throughout the year the trustees have had regard to the guidance issued by the Charity Commission on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

As noted elsewhere, the trustees sold the Hall during this financial year and are now considering how the funds can be spent to benefit the inhabitants of Raydon in accordance with the trust deed.

FINANCIAL REVIEW

Financial position

The charity's financial position is set out in the accounts attached to this report.

Reserves policy

The trustees have never had a reserves policy.

The committee merely tried to make sure that there was enough money to survive and would only spend on improvements decorating etc when there were sufficient funds to cover the expenditure and have a sensible safety margin to cover the forthcoming year's bills.

RAYDON VILLAGE HALL

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust dated 14 November 1985, and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

When the Village Hall was purchased back in 1985 the Trust Deed specified that there should be 6 elected members who would be elected at the annual general meeting and 6 representative members from each of the following organisations:- :

- Parish Council
- Parish Church
- Women's Fellowship
- Garden Club
- Fund Raisers
- Cricket Club

Slowly, over the years each of these organisations fell by the wayside or stopped using the Hall. The last Organisation using the Hall was the Garden Club.

The attendance at the Annual General meeting gradually declined until, in the end there would only be 2 or 3 members of the public in attendance. This meant that no new trustees have been appointed in recent years.

We are now left with only 4 Trustees and one committee member who is not a trustee..

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1077227

Principal address

Rose Cottage
The Street
Ipswich
Suffolk
IP7 5LW

Trustees

D King
G Horrex
P Banyard
Mrs G Mason

Independent Examiner

Walter Wright
Chartered Accountants
89 High Street
Hadleigh
Ipswich
Suffolk
IP7 5EA

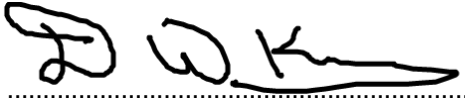
EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

RAYDON VILLAGE HALL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

Approved by order of the board of trustees on 04/04/2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'D King', written over a dotted line.

D King - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
RAYDON VILLAGE HALL**

Independent examiner's report to the trustees of Raydon Village Hall

I report to the charity trustees on my examination of the accounts of Raydon Village Hall (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

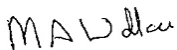
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Wallace
FCA CTA TEP
Walter Wright
Chartered Accountants
89 High Street
Hadleigh
Ipswich
Suffolk
IP7 5EA

04/04/2023

Date:

RAYDON VILLAGE HALL**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Village Hall		5	-	5	60
Other trading activities	2	-	-	-	286
Investment income	3	3	430	433	11
Other income		335	224,162	224,497	-
Total		343	224,592	224,935	357
EXPENDITURE ON					
Charitable activities					
Village Hall		187	-	187	425
Other		500	-	500	-
Total		687	-	687	425
NET INCOME/(EXPENDITURE)		(344)	224,592	224,248	(68)
RECONCILIATION OF FUNDS					
Total funds brought forward		8,727	22,000	30,727	30,795
TOTAL FUNDS CARRIED FORWARD		8,383	246,592	254,975	30,727

The notes form part of these financial statements

RAYDON VILLAGE HALL**BALANCE SHEET**
31 MARCH 2022

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	6	-	-	-	22,000
CURRENT ASSETS					
Debtors	7	-	-	-	50
Cash at bank and in hand		8,883	246,592	255,475	8,727
		<u>8,883</u>	<u>246,592</u>	<u>255,475</u>	<u>8,777</u>
CREDITORS					
Amounts falling due within one year	8	(500)	-	(500)	(50)
		<u>8,383</u>	<u>246,592</u>	<u>254,975</u>	<u>8,727</u>
NET CURRENT ASSETS					
		<u>8,383</u>	<u>246,592</u>	<u>254,975</u>	<u>8,727</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>8,383</u>	<u>246,592</u>	<u>254,975</u>	<u>30,727</u>
NET ASSETS					
		<u>8,383</u>	<u>246,592</u>	<u>254,975</u>	<u>30,727</u>
FUNDS	10				
Unrestricted funds				8,383	8,727
Restricted funds				<u>246,592</u>	<u>22,000</u>
TOTAL FUNDS				<u>254,975</u>	<u>30,727</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 04/04/2023..... and were signed on its behalf by:



.....
D King - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture - 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	-	286
	<u> </u>	<u> </u>

RAYDON VILLAGE HALL**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022****3. INVESTMENT INCOME**

	2022 £	2021 £
Deposit account interest	3	11
Interest on late completion	430	-
	<u>433</u>	<u>11</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Village Hall	60	-	60
Other trading activities	286	-	286
Investment income	11	-	11
Total	<u>357</u>	<u>-</u>	<u>357</u>
EXPENDITURE ON			
Charitable activities			
Village Hall	425	-	425
NET INCOME/(EXPENDITURE)	(68)	-	(68)
RECONCILIATION OF FUNDS			
Total funds brought forward	8,795	22,000	30,795
TOTAL FUNDS CARRIED FORWARD	<u>8,727</u>	<u>22,000</u>	<u>30,727</u>

RAYDON VILLAGE HALL**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022****6. TANGIBLE FIXED ASSETS**

	Freehold property £	Furniture £	Totals £
COST			
At 1 April 2021	22,000	1,880	23,880
Disposals	(22,000)	(1,880)	(23,880)
	<hr/>	<hr/>	<hr/>
At 31 March 2022	-	-	-
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 April 2021	-	1,880	1,880
Eliminated on disposal	-	(1,880)	(1,880)
	<hr/>	<hr/>	<hr/>
At 31 March 2022	-	-	-
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 March 2022	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 March 2021	22,000	-	22,000
	<hr/>	<hr/>	<hr/>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Prepayments and accrued income	-	50
	<hr/>	<hr/>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts (see note 9)	-	50
Other creditors	500	-
	<hr/>	<hr/>
	500	50
	<hr/>	<hr/>

9. LOANS

An analysis of the maturity of loans is given below:

	2022 £	2021 £
Amounts falling due within one year on demand:		
Bank overdrafts	-	50
	<hr/>	<hr/>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

10. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
Unrestricted fund	8,727	(344)	8,383
Restricted funds			
Restricted fund	22,000	224,592	246,592
TOTAL FUNDS	<u>30,727</u>	<u>224,248</u>	<u>254,975</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted fund	343	(687)	(344)
Restricted funds			
Restricted fund	224,592	-	224,592
TOTAL FUNDS	<u>224,935</u>	<u>(687)</u>	<u>224,248</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
Unrestricted fund	8,795	(68)	8,727
Restricted funds			
Restricted fund	22,000	-	22,000
TOTAL FUNDS	<u>30,795</u>	<u>(68)</u>	<u>30,727</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted fund	357	(425)	(68)
TOTAL FUNDS	<u>357</u>	<u>(425)</u>	<u>(68)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
Unrestricted fund	8,795	(412)	8,383
Restricted funds			
Restricted fund	22,000	224,592	246,592
TOTAL FUNDS	<u>30,795</u>	<u>224,180</u>	<u>254,975</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted fund	700	(1,112)	(412)
Restricted funds			
Restricted fund	224,592	-	224,592
TOTAL FUNDS	<u>225,292</u>	<u>(1,112)</u>	<u>224,180</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

12. POST BALANCE SHEET EVENTS

The Trust Deed and Conveyance states that any monies raised from the sale of the property can be used for the benefit of the inhabitants of the area of benefit or applied to the purchase of another property.

The Pavilion on the King George's Playing Field in Raydon (another registered charity) was erected some years ago as a temporary building. Discussions are ongoing with the view to partially fund a new permanent structure with the funds held by the Village Hall.

The trustees have met with the committee of the King George's Playing field and agreed, in principle, to provide virtually all of the funds held by the Village Hall towards the erection of a purpose built Community Centre. However, the transfer of funds will take place over a period of time as the work progresses.

As at the date of this report no funds have been transferred.

RAYDON VILLAGE HALL**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Other trading activities		
Fundraising events	-	286
Investment income		
Deposit account interest	3	11
Interest on late completion	430	-
	<u>433</u>	<u>11</u>
Charitable activities		
Hire of hall and equipment	5	60
Other income		
Gain on sale of tangible fixed assets	224,497	-
	<u>224,935</u>	<u>357</u>
Total incoming resources		
	224,935	357
EXPENDITURE		
Charitable activities		
Insurance	187	425
Support costs		
Governance costs		
Accountancy and legal fees	500	-
	<u>687</u>	<u>425</u>
Total resources expended		
	<u>687</u>	<u>425</u>
Net income/(expenditure)	<u>224,248</u>	<u>(68)</u>

This page does not form part of the statutory financial statements