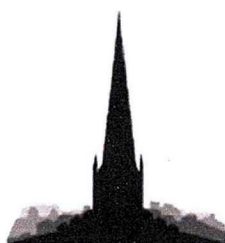


All Saints Leighton Buzzard Preservation Trust

Annual Report and Accounts 2022



ALL SAINTS PRESERVATION TRUST

All Saints Leighton Buzzard Preservation Trust
30 High Street
Leighton Buzzard
Beds LU7 1AE

Registered Charity No 1077207

ALL SAINTS LEIGHTON BUZZARD PRESERVATION TRUST

ANNUAL REPORT FOR YEAR ENDING 31 DECEMBER 2022

The Trustees present their report for year ending 31 December 2022.

All Saints Leighton Buzzard Preservation Trust is a registered charity number 1077207, and its Trust Deed is dated 1 May 1999.

The purpose of the Trust is to raise and manage funds for the preservation, repair, maintenance, restoration, improvement, and ornamentation of the fabric of the Parish Church of All Saints, Leighton Buzzard, Bedfordshire and its churchyard, boundary walls and gates. The fabric includes the organ, bells, electrical wiring, heating installation, sound system, ecclesiastical furnishings and fittings, as well as the walls, windows and roofs.

The Trustees meet at least twice in any calendar year. The Vicar of Leighton Buzzard or her designated Churchwarden is an ex-officio trustee. Others are invited and appointed. No training is offered.

Trustees are:

Mr Stephen Edwards

Rev'd Cate Irvine - Vicar of the Parish

Mrs Sally Kerr

Dr Roger Chapman (to 06 July 2022)

Mrs Carol Booth

Mrs Jennie Bradley (from 06 July 2022)

Officers of the Trust are:

Mrs Janet Wenborn (Hon Secretary and Appeal Director)

Mr James Legg (Hon Treasurer)

Hon President:

Mr George Plenderleath DL.LLB

REVIEW OF INCOME AND EXPENDITURE

Total income in 2022 was £44,361. This includes personal donations, legacies, collections, in memoriam donations, profits from events, sales, interest and tax rebates (Gift Aid). Also included this year was the refund of £25,914, being a grant made to All Saints Church in 2002 for repairs to the west window. Another organisation with specific responsibility for these repairs has made a grant for these works in retrospect.

Expenditure was £10,695. This includes grants to All Saints Church of £6,678 to help fund remedial electrical works throughout the building.

Finances

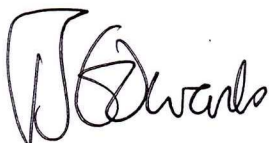
The attached Financial Statements show the current state of the finances, which the Trustees consider to be sound.

The Charity's Bankers are:

National Westminster Bank plc, Leighton Buzzard
Redwood Bank Ltd, Letchworth Garden City
CCLA Investment Management Ltd

The Independent Examiner is:

David Thompson FCA
Chartered Accountant
30 High Street
Leighton Buzzard
Beds LU7 1EA



Stephen Edwards
Chairman

15 March 2023

All Saints Leighton Buzzard Preservation Trust
30 High Street
Leighton Buzzard
Beds
LU7 1AE

Registered charity no 1077207
www.allsaintspreservationtrust.org
enquiry@allsaintspreservationtrust.org

INDEPENDENT EXAMINER'S REPORT TO THE
TRUSTEES OF ALL SAINTS LEIGHTON BUZZARD PRESERVATION TRUST
Charity No: 1077207

I report on the accounts of the Trust for the year ended 31 December 2022, which are set out on pages 1-4.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under S.144(2) of the Charities Act 2011 (The 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under S. 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commission under S.145(5)(b) of the Act; and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with S.130 of the 2011 Act; and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



DA Thompson FCA
RA & DA Thompson
Chartered Accountants
Leighton Buzzard, Beds
LU7 1EA

8/3/23

ALL SAINTS LEIGHTON BUZZARD PRESERVATION TRUST
Charity No. 1077207

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

RA & DA Thompson
30 High Street
Leighton Buzzard Beds
LU7 1EA

ALL SAINTS LEIGHTON BUZZARD PRESERVATION TRUST

Charity No. 1077207

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Total 2022</u> <u>£</u>	<u>Total 2021</u> <u>£</u>
<u>Incoming Resources:</u>				
Donations & Gifts	9,925	-	9,925	11,572
In Memoriam Gifts & Legacies	5,541	-	5,541	1,495
Special Collections	123	-	123	190
Grants - Note 2	-	-	-	-
Fund Raising Events	1,390	-	1,390	655
Tax Repayable on Gift Aid	1,204	-	1,204	1,219
Direct Charitable Expenditure Refund - Note 3	25,914	-	25,914	-
	<u>44,097</u>	<u>-</u>	<u>44,097</u>	<u>15,131</u>
Bank Interest	<u>264</u>	<u>-</u>	<u>264</u>	<u>29</u>
<u>Total Income Resources</u>	<u>44,361</u>	<u>-</u>	<u>44,361</u>	<u>15,160</u>
<u>Resources Expended:</u>				
Direct Charitable Expenditure:				
All Saints Church for repairs	6,678	-	6,678	5,030
Other Expenditure:				
Fund Raising and Publicity	156	-	156	217
Administration - Note 4	3,861	-	3,861	3,287
	<u>10,695</u>	<u>-</u>	<u>10,695</u>	<u>8,534</u>
<u>Total Resources Expended</u>	<u>10,695</u>	<u>-</u>	<u>10,695</u>	<u>8,534</u>
<u>Net Income/(Outgoing Resources)</u>	<u>33,666</u>	<u>-</u>	<u>33,666</u>	<u>6,626</u>
<u>Other Recognised Gains and (Losses)</u>				
Unrealised gains and losses on investments	<u>-</u>	<u>(13,774)</u>	<u>(13,774)</u>	<u>22,341</u>
<u>Net movement in funds</u>	<u>33,666</u>	<u>(13,774)</u>	<u>19,892</u>	<u>28,967</u>
Funds Brought Forward	<u>87,235</u>	<u>150,260</u>	<u>237,495</u>	<u>208,528</u>
<u>Funds Carried Forward</u>	<u>120,901</u>	<u>136,486</u>	<u>257,387</u>	<u>237,495</u>

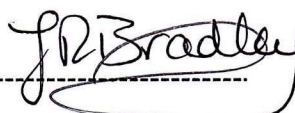
ALL SAINTS LEIGHTON BUZZARD PRESERVATION TRUST
Charity No. 1077207

BALANCE SHEET AS AT 31 DECEMBER 2022

	<u>31/12/2022</u>	<u>31/12/2021</u>
	<u>£</u>	<u>£</u>
<u>Fixed Assets</u>		
Investments - Note 7	<u>136,486</u>	<u>150,260</u>
<u>Current Assets</u>		
Debtors - tax repayment	1,204	1,219
Prepaid expenses	213	878
Cash at Bank	119,434	85,087
Cash in Hand	<u>50</u>	<u>51</u>
	120,901	87,235
<u>Current Liabilities</u>		
Accrued expenses	<u>-</u>	<u>-</u>
<u>Net Assets</u>	<u>257,387</u>	<u>237,495</u>
<u>Represented by:</u>		
Unrestricted funds c/fwd	120,901	87,235
Restricted funds c/fwd	<u>136,486</u>	<u>150,260</u>
	<u>257,387</u>	<u>237,495</u>

Approved by the Trustees





ALL SAINTS LEIGHTON BUZZARD PRESERVATION TRUST
Charity No. 1077207

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting Policies

General

The financial statements have been prepared under the historical cost convention in accordance with applicable accounting standards and the Charities statement of recommended practice.

Fixed Assets

Office equipment is not capitalised but is instead written off in full in the year of purchase.

Income

Income from donations and events is recognised when received. Provision has been made for tax repayable in respect of gift aid receipts.

2. Grants

No grants were received in 2022 or 2021.

3. Direct Charitable Expenditure Refund

A grant made by the Trust to All Saints in 2002 for work on the West Window was refunded by All Saints after another organisation, with a specific responsibility for said repairs, made a grant in retrospect for the same work following a change in its circumstances.

4. Administrative Expenses

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Postage, Stationery & Telephone	22	18
Computer	125	-
Office Rent	2,438	3,250
Sundry Expenses	1,276	19
Independent Examiner's Fees	-	-
	<u>3,861</u>	<u>3,287</u>

ALL SAINTS LEIGHTON BUZZARD PRESERVATION TRUST
Charity No. 1077207

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

5. Restricted Funds

Restricted funds comprise an expendable endowment restricted fund, being a legacy received in 2018, the terms of which stipulate that the capital should only be drawn upon if alternative capital sources have been fully explored without success.

The capital is invested in the CBF Church of England Investment Fund with a view to the income and capital growth being used to support the charitable aims of the Trust.

6. Trustees Expenses

No expenses were paid to the Trustees during the year.

7. Investments

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
The CBF Church of England Investment Fund		
Market Value 1 January	150,260	127,919
Additions	-	-
Disposals	-	-
Net unrealised gains/(losses)	(13,774)	22,341
Market Value 31 December	<u>136,486</u>	<u>150,260</u>
 Cost 31 December 2022	 100,000	
Cost 31 December 2021		100,000

Market Value = the mid market value (net asset value)

8. Analysis of net assets by fund

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Fixed Assets	-	136,486	136,486	150,260
Current assets	120,901	-	120,901	87,235
Liabilities	-	-	-	-
Net assets	<u>120,901</u>	<u>136,486</u>	<u>257,387</u>	<u>237,495</u>