

Restricted

**NORTH HERTS MINORITY ETHNIC FORUM  
STATEMENT OF FINANCIAL ACTIVITIES AND BALANCE SHEET  
FOR THE YEAR ENDED 31 MARCH 2025**

**Independent Examiner's Report to the Trustees of  
North Herts Minority Ethnic Forum**

**Independent examiner's report to the trustees of North Herts Minority Ethnic Forum**

I report to the charity trustees on my examination of the accounts of North Herts Minority Ethnic Forum for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

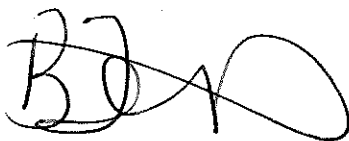
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Benjamin John Terrett FCA  
60 Basils Road  
Stevenage  
Hertfordshire  
SG1 3PX

Date: 25/7/2025

**Accounting Statement (Accruals Accounts)**

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**North Herts Minority Ethnic Forum**  
**Charity Commission registered number 1077201**  
**For the financial year ended on 31 March 2025**

**Statement of Financial Activities**

	Unrestricted Funds	Capital Fund	Restricted Funds	Total 2025	Total 2024
<b><u>Incoming resources</u></b>					
Incoming resources from generated funds	5,612	-	-	5,612	4,137
Income from charitable objectives	13,002	6,363	214,248	233,613	87,048
Other incoming resources	5,646	-	62	5,708	14,665
<b>Total incoming resources</b>	<b>24,260</b>	<b>6,363</b>	<b>214,310</b>	<b>244,933</b>	<b>105,850</b>
<b><u>Resources expended</u></b>					
<b><u>Charitable expenditure</u></b>					
Charitable activities	-	-	88,653	88,653	42,265
Other resources expended	19,423	-	58,706	78,129	79,351
<b>Total resources expended</b>	<b>19,423</b>	<b>-</b>	<b>147,359</b>	<b>166,782</b>	<b>121,616</b>
<b>Net incoming resources before transfers</b>	<b>4,837</b>	<b>6,363</b>	<b>66,951</b>	<b>78,151</b>	<b>(15,766)</b>
Gross transfers between funds	-	2,251	(2,251)	-	-
<b>Net incoming resources after transfers</b>	<b>4,837</b>	<b>8,614</b>	<b>64,700</b>	<b>78,151</b>	<b>(15,766)</b>
<b>Total funds brought forward</b>	<b>44,823</b>	<b>160,662</b>	<b>149,025</b>	<b>354,510</b>	<b>370,276</b>
<b>Total funds carried forward</b>	<b>49,660</b>	<b>169,276</b>	<b>213,725</b>	<b>432,661</b>	<b>354,510</b>

**North Herts Minority Ethnic Forum**  
**Charity Commission registered number 1077201**  
**For the financial year ended on 31 March 2025**

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**Balance sheet**

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
<b><u>Fixed assets</u></b>				
Tangible assets	-	-	-	-
<b>Total fixed assets</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b><u>Current assets</u></b>				
Debtors	-	-	-	-
Cash at bank and in hand	49,660	383,001	432,661	354,510
<b>Total current assets</b>	<u>49,660</u>	<u>383,001</u>	<u>432,661</u>	<u>354,510</u>
<b>Creditors: amounts falling due within one year</b>		-	-	-
<b>Net current assets</b>	<u>49,660</u>	<u>383,001</u>	<u>432,661</u>	<u>354,510</u>
<b>Total assets less current liabilities</b>	<u>49,660</u>	<u>383,001</u>	<u>432,661</u>	<u>354,510</u>
<b><u>Income funds</u></b>				
Restricted funds 10	-	213,725	213,725	149,025
Capital fund 11	-	169,276	169,276	160,662
Unrestricted funds	49,660	-	49,660	44,823
<b>Total funds</b>	<u>49,660</u>	<u>383,001</u>	<u>432,661</u>	<u>354,510</u>

Signed by

*Antonietta Finney*

Date of approval

*25/07/2025*

**Note 1 Accounting policies****Basis of accounting**

These accounts have been prepared in accordance with accounting standards, Accounting and Reporting by Charities - Statement of Recommended Practice (SORP 2005) and the Charities Act.

**Reserves**

It is the Charity's policy to maintain general reserves of at least 6 months of operating expenditure.

**Note 2 Expenditure**

	2025	2024
a) Fees for examining the accounts	400	395
b) Analysis of resources expended		
	2025	2024
Charitable activities		
Wages and salaries	81,969	28,616
General running costs	6,684	13,649
<b>Total</b>	<b>88,653</b>	<b>42,265</b>
Other resources expended		
Wages and salaries	-	48,623
General running costs	78,129	30,728
<b>Total</b>	<b>78,129</b>	<b>79,351</b>

**Note 3 Grants made**

There were no grants or donations made during the year.

**Note 4 Paid employees**

	2025	2024
Gross wages and salaries	79,157	73,912
Employer's national insurance costs	2,265	2,775
Employer's pension contributions	547	275
<b>Total staff costs</b>	<b>81,969</b>	<b>76,962</b>
<b>Average number of employees during the year</b>	<b>3</b>	<b>3</b>
Charitable activities	3	2
Support costs	-	1
<b>Total</b>	<b>3</b>	<b>3</b>

There were no employees with emoluments over £60,000.

**Note 5 Trustees and other related parties**

There were no expenses paid to or reimbursed to any of the trustees in either 2025 or 2024.

There were no related party transactions in either 2025 or 2024.

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<b>Note 6 Tangible Fixed Assets</b>	<b>Other land &amp; buildings</b>	<b>Equipment</b>	<b>Total</b>
<b>Cost or valuation</b>			
Balance brought forward	610	14,247	14,857
Additions	-	-	-
Disposals	(610)	(14,247)	(14,857)
Balance carried forward	-	-	-
<b>Depreciation</b>			
Rate of depreciation	3 years straight line	3, 4, 5 years straight line	
Balance brought forward	610	14,247	14,857
Written back on disposal	(610)	(14,247)	(14,857)
Balance carried forward	-	-	-
<b>Net book value</b>			
Brought forward	-	-	-
Carried forward	-	-	-

#### **Note 7 Investment assets**

The charity does not hold any investment assets.

#### **Note 8 Debtors and prepayments**

	<b>2025</b>	<b>2024</b>
Prepayments	-	-

#### **Note 9 Creditors and accruals**

	<b>2025</b>	<b>2024</b>
Other creditors	-	-
Accruals	-	-
<b>Total</b>	-	-

#### **Note 10 Restricted income funds**

<u>Fund name</u>	<u>Type</u>	<u>Purpose and restrictions</u>
The National Lottery Community Fund	R	To fund the salary of the director and provide training for organisational development
Household Support Grant	R	To provide financial support to people living in poverty dealing with the high cost of living
Hertswise	R	To provide support to patients with dementia and memory loss
Mothers and Toddlers	R	To provide support for mothers and toddlers
Asian Men's Club (Day Trip)	R	To provide leisure and recreational activities to Asian Elders
Italian Evening Club	R	To alleviate isolation and maintain cultural values
Other restricted funds	R	
Global Arts	R	To provide a range of workshops for 13 to 19 year olds
Awards for All	R	To provide skills development programmes to BAME people
Homework Club	R	To provide homework support in English, Maths and Science to children and young people
BAME - Advocacy	R	To provide advocacy and guidance support to BAME communities
Sport England	R	To support the health and wellbeing of BAME women and reduce health inequality
Postcode Community Trust	R	To run English language, IT and Sewing classes, Employment workshops, First Aid and Food Safety training

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### **Note 11 Capital Fund**

The capital fund arises from contributions towards running costs and hall hire. It will be used in the near future to expand operations across North Hertfordshire.

	Opening balance	Incoming resources	Expenditure	Transfers	Closing balance
Capital fund	160,662	6,363	-	2,251	169,276

### **Note 12 Movement of the major funds**

	Opening balance	Incoming resources	Expenditure	Transfers	Closing balance
The National Lottery Community Fu	5,030	63,388	60,342	-	8,076
Household Support Grant	4,591	5,062	6,015	-	3,637
Hertswise	20,589	-	10,963	-	9,626
Mothers and Toddlers	24,416	245	754	-	23,907
Asian Men's Club (Day Trip)	11,312	2,460	3,181	-	10,591
Italian Evening Club	8,226	420	1,489	-	7,157
Other restricted funds	12,056	7,788	4,350	-	15,494
Global Arts	16,280	53,475	27,684	-	42,071
Homework Club	12,459	5,587	2,638	-	15,408
Awards for All	960	-	-	960	-
BAME - Advocacy	31,815	54,500	18,814	-	67,501
Sport England	1,291	9,425	6,980	1,291	2,445
Postcode Community Trust	-	11,960	4,150	-	7,811
<b>Total</b>	<b>149,025</b>	<b>214,310</b>	<b>147,359</b>	<b>2,251</b>	<b>213,725</b>

In addition to these restricted funds, the charity gratefully received £10,500 from North Hertfordshire Council to fund the running expenses directly.

The Lloyds Bank Foundation has also granted us unrestricted funds of £25,000 during 2024/2025 which we have allocated towards the BAME Advocacy project.

### **Note 13 Other information**

The charity has no material commitments other than those already provided for in the accounts.

The charity has not given any guarantees to any third party.

The charity made no ex-gratia payments during the year.