

Restricted.

**NORTH HERTS MINORITY ETHNIC FORUM  
STATEMENT OF FINANCIAL ACTIVITIES AND BALANCE SHEET  
FOR THE YEAR ENDED 31 MARCH 2023**

**Independent Examiner's Report to the Trustees of  
North Herts Minority Ethnic Forum**

**Independent examiner's report to the trustees of North Herts Minority Ethnic Forum**

I report to the charity trustees on my examination of the accounts of North Herts Minority Ethnic Forum for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

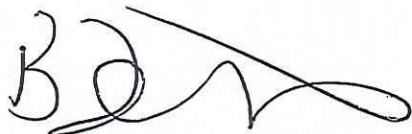
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Benjamin John Terrett FCA  
60 Basils Road  
Stevenage  
Hertfordshire  
SG1 3PX

Date: 27.07.2023

Accounting Statement (Accruals Accounts)

North Herts Minority Ethnic Forum  
Charity Commission registered number 1077201  
For the financial year ended on 31 March 2023

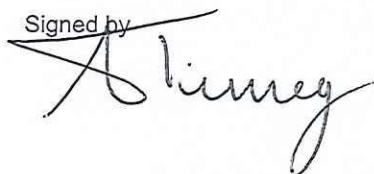
Statement of Financial Activities

	Unrestricted Funds	Capital Fund	Restricted Funds	Total 2023	Total 2022
<b><u>Incoming resources</u></b>					
Incoming resources from generated funds	731	-	-	731	19
Income from charitable objectives	10,500	-	103,386	113,886	164,918
Other incoming resources	10,206	-	3,672	13,878	17,866
<b>Total incoming resources</b>	<b>21,437</b>	<b>-</b>	<b>107,058</b>	<b>128,495</b>	<b>182,803</b>
<b><u>Resources expended</u></b>					
<b><u>Charitable expenditure</u></b>					
Charitable activities	9,631	-	36,983	46,614	62,202
Other resources expended	46,190	-	42,466	88,655	71,525
<b>Total resources expended</b>	<b>55,820</b>	<b>-</b>	<b>79,448</b>	<b>135,269</b>	<b>133,727</b>
<b>Net incoming resources before transfers</b>	<b>(34,384)</b>	<b>-</b>	<b>27,610</b>	<b>(6,774)</b>	<b>49,076</b>
Gross transfers between funds	32,032	582	(32,614)	-	-
<b>Net incoming resources after transfers</b>	<b>(2,352)</b>	<b>582</b>	<b>(5,004)</b>	<b>(6,774)</b>	<b>49,076</b>
<b>Total funds brought forward</b>	<b>51,952</b>	<b>160,080</b>	<b>165,014</b>	<b>377,046</b>	<b>327,970</b>
<b>Total funds carried forward</b>	<b>49,600</b>	<b>160,662</b>	<b>160,010</b>	<b>370,272</b>	<b>377,046</b>

Balance sheet

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
<u>Fixed assets</u>				
Tangible assets	-	-	-	-
<b>Total fixed assets</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>Current assets</u>				
Debtors	-	-	-	-
Cash at bank and in hand	49,600	320,672	370,272	377,046
<b>Total current assets</b>	<u>49,600</u>	<u>320,672</u>	<u>370,272</u>	<u>377,046</u>
Creditors: amounts falling due within one year		-	-	-
<b>Net current assets</b>	<u>49,600</u>	<u>320,672</u>	<u>370,272</u>	<u>377,046</u>
<b>Total assets less current liabilities</b>	<u>49,600</u>	<u>320,672</u>	<u>370,272</u>	<u>377,046</u>
<u>Income funds</u>				
Restricted funds 10	-	160,010	160,010	165,014
Capital fund 11	-	160,662	160,662	160,080
Unrestricted funds	49,600	-	49,600	51,952
<b>Total funds</b>	<u>49,600</u>	<u>320,672</u>	<u>370,272</u>	<u>377,046</u>

Signed by



Date of approval

27/07/2023

**Note 1 Accounting policies****Basis of accounting**

These accounts have been prepared in accordance with accounting standards, Accounting and Reporting by Charities - Statement of Recommended Practice (SORP 2005) and the Charities Act.

**Reserves**

It is the Charity's policy to maintain general reserves of at least 6 months of operating expenditure.

**Note 2 Expenditure**

	2023	2022
a) Fees for examining the accounts	375	375
b) Analysis of resources expended	2023	2022
Charitable activities		
Wages and salaries	14,994	54,172
General running costs	31,620	8,030
<b>Total</b>	<b>46,614</b>	<b>62,202</b>
Other resources expended		
Wages and salaries	65,967	31,186
General running costs	22,688	40,339
<b>Total</b>	<b>88,655</b>	<b>71,525</b>

**Note 3 Grants made**

There were no grants or donations made during the year.

**Note 4 Paid employees**

	2023	2022
Gross wages and salaries	73,912	78,939
Employer's national insurance costs	2,775	3,054
Employer's pension contributions	275	490
<b>Total staff costs</b>	<b>76,961</b>	<b>82,483</b>
<b>Average number of employees during the year</b>	<b>3</b>	<b>3</b>
Charitable activities	2	2
Support costs	1	1
<b>Total</b>	<b>3</b>	<b>3</b>

There were no employees with emoluments over £60,000.

**Note 5 Trustees and other related parties**

There were no expenses paid to or reimbursed to any of the trustees in either 2023 or 2022.

There were no related party transactions in either 2023 or 2022.



**Note 6 Tangible Fixed Assets**

	Other land & buildings	Equipment	Total
<b>Cost or valuation</b>			
Balance brought forward	610	14,247	14,857
Additions	-	-	-
Grants received	-	-	-
Balance carried forward	<u>610</u>	<u>14,247</u>	<u>14,857</u>
<b>Depreciation</b>			
Rate of depreciation	3 years straight line	3, 4, 5 years straight line	
Balance brought forward	610	14,247	14,857
Charge for the year	-	-	-
Balance carried forward	<u>610</u>	<u>14,247</u>	<u>14,857</u>
<b>Net book value</b>			
Brought forward	<u>-</u>	<u>-</u>	<u>-</u>
Carried forward	<u>-</u>	<u>-</u>	<u>-</u>

**Note 7 Investment assets**

The charity does not hold any investment assets.

**Note 8 Debtors and prepayments**

	2023	2022
Prepayments	<u>-</u>	<u>-</u>

**Note 9 Creditors and accruals**

	2023	2022
Other creditors	-	-
Accruals	-	-
<b>Total</b>	<u>-</u>	<u>-</u>

**Note 10 Restricted income funds**

<u>Fund name</u>	<u>Type</u>	<u>Purpose and restrictions</u>
STEM City	R	To tackle unemployment through improving the skills of the economically inactive
Household Support Grant	R	To provide provisions and assist with the payment of utility bills
Hertswise	R	To provide support to patients with dementia and memory loss
Learning Support Group for parents	R	To provide support for Asian mothers and toddlers
Asian Men Club (Day Trip)	R	To provide food, culture and company
Italian Evening Club	R	To alleviate isolation and maintain cultural values
Other restricted funds	R	
Global Arts	R	To provide a range of workshops for 13 to 19 year olds
Awards for All	R	To run health and wellbeing programmes for the BAME people to tackle health inequalities
Homework Club	R	To provide homework support in English, Maths and Science to children and young people
Development Grant - TNLCF	R	Received from The National Lottery Community Fund to provide advice and support to the Charity to review and rethink its fundraising approach
Development Grant - NHDC	R	Pump priming grant from NHDC for Funding Consultant - shown in Own Funds
Sport England	R	To support the health and wellbeing of BAME women and reduce health inequality

The STEM City Fund was provided by the UK Community Renewal Fund.

**Note 11 Capital Fund**

The capital fund arises from contributions towards running costs and hall hire. It will be used at some point in the future to fund capital purchases.

	Opening balance	Incoming resources	Expenditure	Transfers	Closing balance
Capital fund	160,080	582	-	-	160,662

**Note 12 Movement of the major funds**

	Opening balance	Incoming resources	Expenditure	Transfers	Closing balance
STEM City	- 6,921	38,294	26,533	4,841	-
Household Support Grant	-	9,500	4,088	-	5,412
Hertswise	13,451	16,110	5,931	-	23,630
Learning Support Group for parents	22,325	3,320	1,863	-	23,782
Asian Men Club (Day Trip)	10,442	730	870	-	10,302
Italian Evening Club	10,342	357	1,196	-	9,503
Other restricted funds	14,988	140	2,258	-	12,870
Global Arts	33,324	-	17,463	-	15,861
Homework Club	8,073	5,137	2,425	-	10,785
Awards for All	4,965	9,910	5,254	582	9,040
BME - ADV	23,531	16,160	6,002	-	33,689
Development Grant	11,777	-	3,303	8,474	-
Sport England	18,718	7,400	2,262	18,718	5,138
<b>Total</b>	<b>165,014</b>	<b>107,058</b>	<b>79,448</b>	<b>32,614</b>	<b>160,010</b>

In addition to these restricted funds, the charity gratefully received £10,500 from North Hertfordshire Council to fund the running expenses directly.

Sport England have been providing funds to the charity since 2019. The transfer in the year of £18,718 represents an accumulation of management and administration charges, staff salaries and hall hire as allowed for in the terms of the funding. The charity is grateful for the long term support provided by Sport England.

**Note 13 Other information**

The charity has no material commitments other than those already provided for in the accounts.

The charity has not given any guarantees to any third party.

The charity made no ex-gratia payments during the year.