

WILTSHIRE SCRAPSTORE AND RESOURCE CENTRE LIMITED

A COMPANY LIMITED BY GUARANTEE

**DIRECTORS REPORT AND
FINANCIAL STATEMENTS**

YEAR ENDED 31st MARCH 2021

COMPANY NUMBER: 3748418 (England & Wales)

CHARITY NUMBER: 1077193

WILTSHIRE SCRAPSTORE AND RESOURCE CENTRE LIMITED
Company limited by guarantee

COMPANY INFORMATION

| | | | | |
|----------------------------------|---|-----------|-----------|------------|
| Directors & Trustees: | Naomi Claire Owen | Chair | Appointed | |
| | Mr Clive Colman | Treasurer | Appointed | 23/07/2015 |
| | Mr Clive Colman | Trustee | Appointed | 29/09/2014 |
| | Mrs Claire Cosgrove | Trustee | Appointed | |
| | Mrs Susan Brown | Trustee | Appointed | |
| | Mr John Martin Boldon | Trustee | Retired | 28/01/2021 |
| | Mrs Kate George | Trustee | Appointed | |
| | Mrs Margaret Hiscocks | Trustee | Appointed | 19/05/2014 |
| | Mr Steve Munden | Trustee | Appointed | 27/06/2019 |
| Company Secretary: | Glynis Cosgrave | | | |
| Company Number: | 3748418 | | | |
| Charity Number: | 1077193 | | | |
| VAT Registration No. | 176 5712 83 | | | |
| Registered Office: | Unit 5, Griffin Farm Bowden Hill Lacock Wiltshire SN15 2PP | | | |
| Charity Address: | Unit 5, Griffin Farm Bowden Hill Lacock Wiltshire SN15 2PP | | | |
| Bankers: | CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4TA | | | |
| Independent Examiner: | Mander Duffill The Old Post Office 41-43 Market Place Chippenham SN15 3HR | | | |

REPORT OF THE DIRECTORS/TRUSTEES

FOR THE YEAR ENDED 31st MARCH 2021

The Directors (who are also the trustees) present their report and financial statements for the year ended 31st March 2021.

Principal Activity and Public Benefit

The Charity's object and its principal activity is to support the development of creative play and recreation opportunities for children and young people with specific work also being done in areas of disadvantage. The Charity promotes this object for the benefit of the public by:

- encouraging and supporting the re-use of resources that would otherwise go straight to landfill by the provision of a Scrapstore. In providing more affordable resources for those working with children and young people including families, it will increase and improve opportunities for learning through creative play. During the year the charity collected re-usable materials through donations from local businesses and through exchanges with other Scrapstores. These materials include paper, card, wallpaper, foam, felt, fabrics, bubble wrap, ribbons, wool, containers and various off-cuts to be used in imaginative ways;
- Funded work involving working with Volunteers with learning difficulties/ disabilities. Offering supported volunteer work placements. Such agreements have "restricted" funding - grants or donations which have to be used in a specific way or for a specific purpose. Building Bridges funded by The European Social Fund and the Big Lottery is a specific project funded for three years from September 2016. In many cases with our funders having met and exceeded the requirements placed on the charity through these Agreements, it has built a successful history with funders who have continued, and in some cases increased, the work they have entered a contract with us to fulfill. This reflects the confidence funders have in the charity's ability to meet the obligations placed on it when entering into such agreements;
- PlayPods run in partnership with Childrens Scrapstore in Bristol. Providing accredited training to MDSA's in primary schools to support the addition of a PlayPod into lunchtime play. Due to the Schools experiencing difficulty in accessing funding during the course of this financial year, the project has become temporarily dormant which has resulted in an adverse effect on the projected figures.
- providing a craft shop for low cost materials for adults working with children and for children themselves including glues, glitter, feathers, pipe cleaners, paints, card and paper;
- running creative birthday parties at the charity's premises dedicated to a creative activity based around the birthday child's chosen theme;
- running a social enterprise called SmArt-Cuts which uses Scrapstore resources which are cut into various shapes and can be bought individually or as activity packs;

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WILTSHIRE SCRAPSTORE AND RESOURCE CENTRE LIMITED
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The Charities objectives and principal activities including the charity's work is based on activities in the county of Wiltshire. Other than for activities supported by Service Level Agreement funding and for purchases from the shop, members of the public must become members to use the Scrapstore. Membership is free and open to the whole community. Members visiting the Scrapstore can fill a sack for which they are asked to make a donation of between £6 and £12 depending on the contents. Our membership is open to the community, anyone who works with children or young people (including parents or guardians), students, community groups and those working with the elderly or adults with learning disabilities.

The Scrapstore is open at a variety of times Monday to Saturday so that the variety of members of the public who use the charity may be accommodated.

The resources provided by the charity are not available for personal gain.

The Charity endeavours to increase self generated income such as that derived from birthday parties, training, workshops, the sale of SmArt-Cut items and from shop sales, as well as through our craft shop Barty's in Lacock.

Trust Document

Since 1996, when a steering group was formed to see what the level of demand for a Scrapstore might be and then the confirmation of this through an independent feasibility study, the charity has continued to grow. Originally called 'Wiltshire Play Resource Centre' the name was changed to 'Wiltshire Scrapstore and Resource Centre' to reflect what it was generally described as by its members 'The Scrapstore' and at the time of name change we were finding the word 'Play' in the name was causing difficulties with some potential funders. However in recent years the word 'play' has come back into fashion but currently there are no plans to change the name again.

The Charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association. In the event of the Company being wound up members are required to contribute an amount not exceeding £1.

Achievement & Financial Review

The charity first became operational in 2000 from a warehouse in Devizes which offered approximately 1500 sq ft of work and storage space. Within 3 months of opening both the supply of resources and take up of membership exceeded what was expected within the first year. This was to such an extent that larger premises had to be found. This was not an ideal situation for such a young charity but the decision was made to make the move and larger premises were secured in Melksham of 3000 sq ft. Although stretching the charity's financial resources it proved the right thing to do as both the suppliers and membership continued to rapidly grow. Confidence in the charity's ability to deliver a quality service attracted the local authority and other funders, resulting in the offer of Service Level Agreements to assist them in meeting their own targets. The charity will only enter into these types of agreements where the work being contracted supports the aims of the charity itself.

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By 2007 the charity found itself in even greater demand for its services both from within the premises at Melksham and through a developing Training and Outreach service. This coincided with the available parking at the premises being reduced by half, the lease coming to an end and having to turn more high quality reusable waste away and into landfill due to lack of space. Alternative premises had to be found urgently and we were fortunate to secure our current location in Lacock which offered the much needed 6000 sq ft of space. Having few financial reserves available to help fund the move or to cover the cost of the refurbishment and the increased running costs, this was a difficult but essential move to make. Fortunately as the charity has grown, its own income generating abilities have also increased. The move to Lacock provided the space that was needed for this and although we have seen this income increase, with potential to increase significantly further in the future, we are still recovering from the high investment required and the unforeseen national economic circumstances of the past few years.

Our Service Level Agreements with the Local Authority came to an end in March 2012 which has meant we have needed to find ways to ensure the future self sustainability of the charity.

We can confidently expect the various income generating streams we now have in place to continue to increase. We also have a number of new ones which now tested and proved worthwhile we will begin to promote. At a time when many charities are experiencing great difficulties we are very fortunate to have so many current and potential income generating streams that have the ability to grow. We are also looking at new funding avenues for future projects.

In particular we have taken on the play pod project, which is a nationally accredited training programme which is undertaken with Primary schools and their lunchtime staff. The play pods are filled with scrap resources for children to play with on the school play ground at lunchtime. We have seen from other scrapstores that this has proved a popular project and we know this will be financially positive for our own Scrapstore over the coming years.

Our shop in Lacock village also continues to increase our own income generating capacity. As it is becoming more widely known, people are coming from far and wide to buy from us, particularly at Christmas and other seasonal festivities.

In 2013, we were successful with a bid to receive funds to develop a café at the heart of the Scrapstore and, with a robust business plan in place, it has become increasingly successful year on year. By 2019, the Café has become a steady strand of income for the charity.

Directors

The Directors and Trustees as at 31st March 2021 and who served during the year are listed on the Company Information page of the financial statements.

Recruitment and appointment of Directors

The Directors of the Company are also charity trustees for the purposes of charity law and under the Company's articles are known as members of the Board of Directors.

The Board of Directors seeks to ensure that the needs of its membership group are appropriately reflected through the diversity of the trustee body. The more traditional business skills are well represented on the Board of Directors. In an effort to maintain this broad skill mix, members of the Board of Directors are requested to provide a list of their skills (and update it each year) and in the event of particular skills being lost due to retirements, individuals are approached to offer themselves for the election to the Board of Directors.

Trustee induction and Training

New Trustees are encouraged to attend short training sessions to familiarise themselves with the charity and the context within which it operates. These are led by the Chair of the Board of Directors and cover;

- the obligations of the Board of Directors,
- the main documents which set out the operational framework for the charity including the Memorandum and Articles,
- resourcing and the current financial position as set out in the latest Accounts,
- future plans and objectives,

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Trustees' responsibilities statement

The trustees (who are also directors of the Wiltshire Scrapstore & Resource Centre Ltd for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Risk Management

The trustees have conducted a review of the major risks to which the charity is exposed. Where appropriate, systems and procedures have been established to mitigate the risks the charity faces. Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, members and visitors to the Centre. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

Reserves Policy

The Trustees have resolved to maintain funds at a level that equates to at least three months operational costs in order to ensure the ongoing provision of services. This figure is currently £112,360 and represents unrestricted reserves.

Redundancy payments would be made in line with government statutory guidelines and individual personal contracts of employment.

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Independent Examiner

The Independent Examiner, Mander Duffill, will be proposed for re-appointment in accordance with Statements of Recommended Practice for Charity Accounts and the Charities Act 2011.

Small Company Exemptions

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approval

This report was approved by the directors on 25/11/2021 and signed on its behalf by



Glynis Cosgrave
(Company Secretary)

Unit 5
Griffin Farm
Bowden Hill
Lacock
Chippenham
Wiltshire
SN15 2PP

WILTSHIRE SCRAPSTORE AND RESOURCE CENTRE LIMITED
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Independent Examiner's Report to the Trustees of Wiltshire Scrapstore & Resource Centre Ltd

We report on the accounts of the company for the year ended 31 March 2021 which are set out on pages 8 to 17.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Andy Davis
Mander Duffill
The Old Post Office
41-43 Market Place
Chippenham
SN15 3HR

Date: -----

STATEMENT OF FINANCIAL ACTIVITIES
(including Income and Expenditure Account)

FOR THE YEAR ENDED 31st MARCH 2021

| | Notes | Unrestricted Funds | Restricted Funds | Total Funds 2021 | 2020 |
|---|-------|-----------------------|---------------------|----------------------|---------------------|
| | 1.2 | £ | £ | £ | £ |
| INCOMING RESOURCES | | | | | |
| Donations and Legacies | | | | | |
| Donations for Scrap | | 47253 | 0 | 47253 | 78376 |
| Other Donations | | 6813 | 0 | 6813 | 10467 |
| Activities for generating funds: | | | | | |
| Bank interest received | | 56 | 0 | 56 | 259 |
| Shop | | 8268 | 0 | 8268 | 15012 |
| From Charitable activities | | | | | |
| Building Bridges | | 0 | 0 | 0 | 4496 |
| Youth Social Action Fund - Round 3 | | 0 | 0 | 0 | 5000 |
| Community Foundation | | 0 | 0 | 0 | 4950 |
| Corsham Area Board | | 0 | 0 | 0 | 3213 |
| BBC Children in Need | | 0 | 6380 | 6380 | 0 |
| Lacock Parish Council - Café Project | | 0 | 2716 | 2716 | 0 |
| Area Board - Café Project | | 0 | 2400 | 2400 | 0 |
| Community Foundation - Christmas Boxes | | 0 | 3000 | 3000 | 0 |
| Community Foundation - Lockdown Boxes | | 0 | 2500 | 2500 | 0 |
| Lottery Main Grants - COVID19 Funding | | 0 | 41263 | 41263 | 0 |
| Wiltshire Council - COVID 19 Business Support | | 0 | 48574 | 48574 | 0 |
| HMRC - JRS Grants | | 0 | 37373 | 37373 | 0 |
| Gift Aid | | 0 | 0 | 0 | 3261 |
| Barty's Cafe | | 7003 | 0 | 7003 | 26531 |
| Social Enterprise (Volunteers) | | 27088 | 0 | 27088 | 19838 |
| Educational Workshops | | 248 | 0 | 248 | 34975 |
| Playpods | | 26182 | 0 | 26182 | 56983 |
| Parties | | 0 | 0 | 0 | 2776 |
| Sewing Club | | 4553 | 0 | 4553 | 6580 |
| Hire | | 8 | 0 | 8 | 162 |
| Publications & Sundry Income | | 42 | 0 | 42 | 1614 |
| Total Incoming Resources | | <u>127514</u> | <u>144206</u> | <u>271720</u> | <u>274493</u> |
| RESOURCES EXPENDED | | | | | |
| Cost of Generating Funds | | | | | |
| Shop Purchases | | 5829 | 0 | 5829 | 7323 |
| Charitable Expenditure | | | | | |
| Charitable Expenditure | 3 | 84763 | 147930 | 232693 | 271139 |
| Governance Costs | | | | 0 | 900 |
| Total Resources expended | | <u>90592</u> | <u>147930</u> | <u>238522</u> | <u>279362</u> |
| Net Movements in Funds | | 36922 | -3724 | 33198 | -4869 |
| Fund balances brought forward | | 75438 | 8139 | 83577 | 88446 |
| Transfers between funds | | | | | |
| Fund Balances carried forward | | <u>112360</u> | <u>4415</u> | <u>116775</u> | <u>83577</u> |

WILTSHIRE SCRAPSTORE AND RESOURCE CENTRE LIMITED
Company limited by guarantee

BALANCE SHEET

AS AT 31st MARCH 2021

| | Notes | £ | 2021 £ | £ | 2020 £ |
|---|-------|--------|-----------|-------|-----------|
| Fixed Assets | | | | | |
| Tangible Assets | 7 | | 3175 | | 4237 |
| Current Assets | | | | | |
| Stock - Shop | | 5151 | | 5180 | |
| Debtors | 8 | 9560 | | 4770 | |
| Cash at Bank and in Hand | | 118666 | | 71977 | |
| | | | ----- | ----- | |
| | | | 133377 | 81927 | |
| Creditors: Amounts Falling Due within one year | 9 | | -19777 | -2587 | |
| | | | ----- | ----- | |
| | | | -19777 | -2587 | |
| Net Current Assets | | | 113600 | 79340 | |
| | | | ----- | ----- | |
| Total Assets Less Current Liabilities | | | 116775 | 83577 | |
| | | | ----- | ----- | |
| Net Assets | | | 116775 | 83577 | |
| | | | ===== | ===== | |
| <u>RESERVES</u> | | | | | |
| Restricted Funds | | | 4415 | 8139 | |
| Unrestricted Funds | | | 112360 | 75438 | |
| | | | ----- | ----- | |
| | | | 116775 | 83577 | |
| | | | ===== | ===== | |

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 11 to 14 form an integral part of these financial statements

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BALANCE SHEET (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2021**

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2021; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board on 25/11/2021 and signed on its behalf by



Naomi Owen
Director

Registration number 03748418 (England & Wales)

The notes on pages 11 to 14 form an integral part of these financial statements

WILTSHIRE SCRAPSTORE AND RESOURCE CENTRE LIMITED
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**Notes to the financial statements
for the year ended 31 March 2021**

1. Accounting Policies

1.1. Accounting convention

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity is controlled by its governing document, its memorandum and articles of association, and constitutes a company limited by guarantee. The address of the registered office is given in the company information page in the financial statements. The nature of the charity's operations and principal activities are provided in the Report of the Trustees.

1.2. Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

| | | |
|----------------------|---|----------------------|
| Office equipment | - | 25% reducing balance |
| Computer equipment | - | 25% straight line |
| Fixture and fittings | - | 20% reducing balance |
| Motor vehicles | - | 25% reducing balance |

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

2. Taxation

Section 505 of the Income and Corporation Taxes Act 1988 provides charities with an exemption from income tax or corporation tax on profits attributable to a trade, so long as the profits are applied solely to charitable purposes. No tax charges have arisen in the charity.

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Notes to the financial statements for the year ended 31 March 2021

| | Unrestricted Funds | Restricted Funds | Total Funds | |
|--|-----------------------|---------------------|---------------|---------------|
| | | | 2021 | 2020 |
| | £ | £ | £ | £ |
| 3 Resources Expended | | | | |
| Direct Charitable Costs | | | | |
| Salaries & Wages | 48948 | 90571 | 139519 | 169501 |
| Pensions | 1175 | 1563 | 2738 | 3297 |
| Staff Training | 0 | 0 | 0 | 102 |
| Recruitment (CRB's) | 0 | 0 | 0 | 22 |
| Rent & Rates, Premises Insurance | 6246 | 45330 | 51576 | 51181 |
| Insurance (Vehicles) | 1104 | 0 | 1104 | 1217 |
| Light & Heat | 5575 | 0 | 5575 | 6147 |
| Repairs & Maintenance | 2821 | 2837 | 5658 | 5695 |
| Packaging | 266 | 0 | 266 | 264 |
| Postage, Stationary, Photocopying & Telephone | 4841 | 0 | 4841 | 3284 |
| Photocopier Hire | 680 | 0 | 680 | 680 |
| Computer/IT | 65 | 0 | 65 | 57 |
| Playpod Equipment/Training | 900 | 0 | 900 | 1953 |
| Project Supplies & Equipment | 2082 | 7629 | 9711 | 16251 |
| Motor Expenses | 2741 | 0 | 2741 | 4293 |
| Travel & Subsistence | 243 | 0 | 243 | 1729 |
| Publicity, Advertising & Special Projects | 220 | 0 | 220 | 932 |
| Payroll & Accountancy Fees | 2220 | 0 | 2220 | 780 |
| Chip & Pin Expenses | 1962 | 0 | 1962 | 2343 |
| Bank Charges | 73 | 0 | 73 | 65 |
| Sundry Expenses | 1487 | 0 | 1487 | 18 |
| Publications & subscriptions | 52 | 0 | 52 | 48 |
| Depreciation on equipment | 0 | 0 | 0 | 0 |
| Depreciation on fixtures & fittings | 320 | 0 | 320 | 400 |
| Depreciation on motor vehicles | 742 | 0 | 742 | 880 |
| Bad Debt Write Off | 0 | 0 | 0 | 0 |
| | <u>84763</u> | <u>147930</u> | <u>232693</u> | <u>271139</u> |
| | | | 2021 | 2020 |
| | | | £ | £ |
| Governance Costs | | | | |
| Independent Examiner fee (900+vat) | 960 | 0 | 960 | 900 |
| | <u>960</u> | <u>0</u> | <u>960</u> | <u>900</u> |
| | Unrestricted | Restricted | 2021 | 2020 |
| The average monthly number of employees during the year was as follows: | 13 | 1 | 14 | 14 |

No employees received emoluments in excess of £60,000

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**Notes to the financial statements
for the year ended 31 March 2021**

4. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

| | 2021 | 2020 |
|-----------------------|---------------|---------------|
| | £ | £ |
| Salaries and Wages | 139519 | 169501 |
| Social Security Costs | 0 | 0 |
| Pension Costs | 2738 | 3297 |
| | <u>142257</u> | <u>172798</u> |

No employees had employee benefits in excess of £60,000. Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds.

The charity trustees were not paid or received any other benefits from employment with the Trust or it's subsidiary in the year (2020:£nil) neither were they reimbursed expenses during the year (2020:£nil) . No charity trustee received payment for professional or other services supplied to the charity (2020:£nil) .

The key management personnel of the parent charity, the Trust, comprise the trustees, the Director, the Deputy Director and the Finance Manager. The total employee benefits of the key management personnel of the Trust were £ (2020: £53481).

5. Staff Numbers

The average monthly head count was 14 staff (2018: 14 staff) and the average monthly number of full-time equivalent employees (including casual and part-time staff) during the year were as follows:

| | 2021 | 2020 |
|---------------|---------------|---------------|
| | Number | Number |
| All employees | 6 | 6 |

WILTSHIRE SCRAPSTORE AND RESOURCE CENTRE LIMITED
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**Notes to the financial statements
for the year ended 31 March 2021**

..... Continued

6. Fund Accounting

Unrestricted funds are available for use at the discretion of the directors in furtherance of the general objectives of the charity. They have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

7. Tangible Fixed Assets

| | Equipment £ | Fixture & Fittings £ | Motor Vehicles £ | Total £ |
|-----------------------|------------------------|---|---------------------------------|--------------------|
| Cost | | | | |
| 1st April 2020 | 9093 | 7582 | 28414 | 45089 |
| Additions | | | | |
| 31st March 2021 | <u>9093</u> | <u>7582</u> | <u>28414</u> | <u>45089</u> |
| Depreciation | | | | |
| 1st April 2020 | 9093 | 5983 | 25776 | 40852 |
| Charge for Year | 0 | 320 | 742 | 1062 |
| 31st March 2021 | <u>9093</u> | <u>6303</u> | <u>26518</u> | <u>41914</u> |
| Net Book Value | | | | |
| 1st April 2020 | 0 | 1599 | 2638 | 4237 |
| 31st March 2021 | <u>0</u> | <u>1279</u> | <u>1896</u> | <u>3175</u> |

8. Debtors

| | 2021 £ | 2020 £ |
|---------------|-------------------|-------------------|
| Other Debtors | 5524 | 4770 |
| VAT Debtor | 4036 | 0 |
| | <u>9560</u> | <u>4770</u> |

9. Creditors: amounts falling due within one year

| | | |
|------------------------------|--------------|-------------|
| Other Creditors | 6059 | 1636 |
| Accruals and deferred income | 13667 | 900 |
| VAT Liability | 51 | 51 |
| | <u>19777</u> | <u>2587</u> |

FUNDS MOVEMENT

10. Analysis of charitable funds

Analysis of movements in unrestricted funds

| | Balance 1 April 2020 £ | Income £ | Expenditure £ | Transfers £ | Fund 31 March 2021 £ |
|--------------|------------------------------|---------------|------------------|----------------|----------------------------|
| General Fund | 75438 | 127514 | -90592 | | 112360 |
| | <u>75438</u> | <u>127514</u> | <u>-90592</u> | <u>0</u> | <u>112360</u> |

Analysis of movements in unrestricted funds - previous year

| | Balance 1 April 2019 £ | Income £ | Expenditure £ | Transfers £ | Fund 31 March 2020 £ |
|--------------|------------------------------|---------------|------------------|----------------|----------------------------|
| General Fund | 68441 | 256834 | -249837 | | 75438 |
| | <u>68441</u> | <u>256834</u> | <u>-249837</u> | <u>0</u> | <u>75438</u> |

Name of unrestricted fund

Description, nature and purposes of fund

General Funds

Unrestricted funds are available for use at the discretion of the directors in furtherance of the general objectives of the charity. They have not been designated for other purposes.

WILTSHIRE SCRAPSTORE AND RESOURCE CENTRE LIMITED
Company limited by guarantee

Analysis of movements in restricted funds

| | Balance 1 April 2020 £ | Income £ | Expenditure £ | Transfers £ | Fund 31 March 2021 £ |
|-------------------------------|------------------------------|---------------|------------------|----------------|----------------------------|
| Youth Social Action Fund (3) | 3841 | | -3841 | 0 | 0 |
| Community Foundation | 4298 | | -4298 | 0 | 0 |
| BBC Children in Need | 0 | 6380 | -1964 | 0 | 4416 |
| Lacock Parish Council - Café | 0 | 2716 | -2716 | 0 | 0 |
| Area Board - Café Project | 0 | 2400 | -2400 | 0 | 0 |
| Comm Foundation - Christmas | 0 | 3000 | -3000 | 0 | 0 |
| Comm Foundation - Summer | 0 | 2500 | -2500 | 0 | 0 |
| Lottery Main Grants - COVID19 | 0 | 41263 | -41263 | 0 | 0 |
| Wiltshire Council - COVID19 | 0 | 48574 | -48574 | 0 | 0 |
| HMRC - JRS Grants | 0 | 37373 | -37373 | 0 | 0 |
| | <u>8139</u> | <u>144206</u> | <u>-147929</u> | <u>0</u> | <u>4416</u> |

Analysis of movements in restricted funds - previous year

| | Balance 1 April 2018 £ | Income £ | Expenditure £ | Transfers £ | Fund 31 March 2019 £ |
|------------------------------|------------------------------|--------------|------------------|----------------|----------------------------|
| Building Bridges | 347 | 4496 | -4843 | 0 | 0 |
| Youth Social Action Fund (2) | 3751 | 0 | -3751 | 0 | 0 |
| Youth Social Action Fund (3) | 0 | 5000 | -1159 | 0 | 3841 |
| Wiltshire Wildlife Fund | 2088 | 0 | -2088 | 0 | 0 |
| Community Foundation | 4652 | 4950 | -5304 | 0 | 4298 |
| SJPCF | 9166 | 0 | -9166 | 0 | 0 |
| Corsham Area Board | 0 | 3213 | -3213 | 0 | 0 |
| | <u>20004</u> | <u>17659</u> | <u>-29524</u> | <u>0</u> | <u>8139</u> |

Name of unrestricted fund

Description, nature and purposes of fund

| | |
|-------------------------------|---|
| Youth Social Action Fund | Volunteering for Young People. Grant to pay an identified person who can support and work alongside young people to ensure they are getting the most out of their volunteering opportunity. |
| Wiltshire Wildlife Fund | New premises in Wilton. Funding to enable refurbishment of workshop space to make it safe and usable by children and families. |
| Community Foundation | New premises in Wilton. Funding to recruit a new member of staff. |
| SJPCF | SJP Foundation. Funding of a Young People's Support Worker |
| Corsham Area Board | Funding to provide new racking to provide more storage and staff costs to enable the process to happen. |
| BBC Children in Need | Funds to provide a worker to support young people who are struggling with their mental well being within the school environment. |
| Lacock Parish Council - Café | Funds to extend and refurbish the existing Café. |
| Area Board - Café Project | Funds to extend and refurbish the existing Café. |
| Comm Foundation - Christmas | To provide 300 educational resource boxes for children out in the community over Christmas period during lockdown. |
| Comm Foundation - Summer | To provide 500 educational resource boxes for children out in the community over the summer period during lockdown. |
| Lottery Main Grants - COVID19 | Emergency Covid19 Funds from the Lotto Covid Community Fund in order for the Scrapstore to survive during lockdown and to provide emergency educational resource boxes for children out in the community. |
| Wiltshire Council - COVID19 | Wiltshire Council Business support grant - primarily towards the rent and rates of properties during lockdown. |
| HMRC - JRS Grants | HMRC payments in respect of JRS grants for furloughed staff. |

Building Bridges

Funding from the European Social Fund and the National Lottery, via the Big Lottery Fund, as part of the 2014-2020 European Structural and Investment Funds Growth Programme in England. To support those furthest removed from the workplace to given them the work experience they may need to get back into work.



11. Analysis of net assets between funds

| | | General Fund £ | Restricted Funds £ | Total £ |
|--|----------------------------|----------------------|--------------------------|---------------|
| Tangible fixed assets | Fixed Assets J29 | 3175 | 0 | 3175 |
| Cash at bank and in hand | Balance Sheet G15-SOFA H61 | 114250 | 4416 | 118666 |
| Other net current assets/(liabilities) | =I108-I104-I103 | -5065 | 0 | -5065 |
| Creditors of more than one year | | | | 0 |
| | SOFA F61 | <u>112360</u> | <u>4416</u> | <u>116776</u> |

Analysis of net assets between funds - previous year

| | General Fund £ | Restricted Funds £ | Total £ |
|--|----------------------|--------------------------|--------------|
| Tangible fixed assets | 4237 | 0 | 4237 |
| Cash at bank and in hand | 63838 | 8139 | 71977 |
| Other net current assets/(liabilities) | 7363 | 0 | 7363 |
| Creditors of more than one year | 0 | 0 | 0 |
| | <u>75438</u> | <u>8139</u> | <u>83577</u> |

12. Related party transactions

During the year, there were no related party transactions. Although Directors are permitted to claim for reimbursement for Payments in respect of services rendered were made to:

None

13. Company limited by guarantee

The company is limited by guarantee. The member's liability is limited to £1 in the event of a deficiency on winding up.