

Eastside Educational Trust

England & Wales · Charity number 1077192

Details

Other names	EAST SIDE EDUCATIONAL TRUST, EAST-SIDE PRODUCTIONS
Status	Registered
Legal form	Charitable company
Company number	03594475
Registered	1999-08-26
Register	View on the Charity Commission register

Contact

Address	Suite 16 Perseverance Works 37 Hackney Road London E2 7NX
Phone	02070332380
Email	online@eastside.org.uk
Website	www.eastside.org.uk

Activities

Objects: THE OBJECTS FOR WHICH THE COMPANY IS ESTABLISHED ARE: (1) FOR THE ADVANCEMENT OF EDUCATION OF THE PUBLIC (PARTICULARLY YOUNG PEOPLE) IN DRAMATIC AND OTHER ARTS, LANGUAGE AND LITERATURE; (2) FOR THE PROMOTION OF ANY CHARITABLE PURPOSE USING THE MEDIUM OF DRAMATIC AND OTHER ARTS.

Activities: Eastside Educational Trust is an arts and education charity which was established in 1994 to engage and educate young people, through direct participation in the arts, culture and media. We want to inspire all young Londoners to develop their potential, share their talents and enrich their lives by enabling young people to work with arts professionals, in areas where our help is needed most.

Classification

- **How:** Provides Services
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People

Geography

- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£577,096	£603,594	£456,826	4
2024-08-31	£648,658	£654,577	£483,324	4
2023-08-31	£536,649	£575,832	£489,243	4
2022-08-31	£691,098	£656,695	£528,427	5
2021-08-31	£672,623	£680,999	£494,024	6
2020-03-31	£622,077	£585,385	£502,400	6

Trustees

Name	Role	Appointed
Andrew James Hall		2019-10-03
Ankit Anand		2019-10-03
EDWARD BENYON		2023-11-30
Motheo Segale Kgosi Kgengwenyane		2024-06-18
Samantha Tulloch		2024-06-18
Thomas Joseph Webb		2019-10-03

Accounts

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

**DIRECTORS' AND TRUSTEES' REPORT
AND ACCOUNTS**

FOR THE YEAR ENDED 31ST AUGUST 2025

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

REPORT AND ACCOUNTS

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EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

DIRECTORS' AND TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST AUGUST 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OUR PURPOSE AND ACTIVITIES

The principal activities of the charitable company are to empower young lives and young voices through participation in arts programmes that develop their skills and creative thinking.

Eastside's goal is to become widely known and celebrated as a National Centre of Excellence for Creative Education and learning providing the highest quality creative opportunities to thousands of children and young people annually, in particular those in the most under-invested communities.

We aim to deliver a 'million differences' to young lives across London and the UK by the end of 2029 through our arts and cultural programmes.

Eastside's vision is a future in which all children and young people's creativity is valued, nurtured and celebrated.

Eastside runs creative workshops, programmes and participatory projects for children and young people to fulfil our purpose. Our programme of work also includes career related events and celebrations of the children and young people's work.

Our programmes run across two strands:

1. Schools Programmes: Programmes for children and young people in Primary, Secondary and Special Educational Needs and Disability (SEND) schools, designed to develop young people's creativity, confidence, collaboration and communication skills.
2. Film and Digital Media Programmes: Programmes designed for young people (aged 11-25 year) to strengthen their confidence, technical skills around film and digital media arts, and future opportunities at a range of entry points (entry-level, mid-level and professional-level)

The objects for which the organisation was established are:

- For the advancement of the education of the public (particularly of young people) in dramatic and other arts, language and literature; and
- For the promotion of any charitable purpose using the medium of dramatic and other arts.

Our volunteers

We use volunteers to provide additional support in our workshops and creative projects. Volunteers provide a valuable contribution in supporting young people with their learning and also providing practical hands-on support assisting the artists in workshop or event settings. The volunteers' contribution enables us to ensure that each young person in volunteer assisted workshops has an enhanced learning experience.

Achievements and Performance

2024 - 2025 was a highly significant year for Eastside as we celebrated the 20th anniversary of operating from our own premises on the Hackney Road in Shoreditch, London whilst entering our 31st year of existence and our first year of delivering our new strategy entitled: *Eastside - Launching a Fourth Decade 2024 - 2029*.

Our year has been enhanced through celebrating a newly refurbished building on July 9th 2025. Matt Lane (CEO) and Victoria Aspden (General Manager) oversaw the delivery of this much needed capital refurbishment project funded by Hackney Council's Affordable Workspace Fund and Green Energy Fund plus investment from the Foundation for Future London, which has led to major improvements in our building including lift access to both levels, new ventilation and insulation provision, alongside the creation of more affordable workspace and a much more modern and attractive building.

In this year, the organisation has welcomed new programme investments and partnerships, and has delivered our second highest ever impact figures delivering 2,114 workshops reaching 56,275 children and young people across the UK.

Our period of reporting (1st September 2024 - 31st August 2025) aligns with the school's academic year.

Autumn Term 2024

Over this period Eastside:

- Signed off its new organisational strategy entitled *Eastside - Launching a New Decade 2024-2029*.
- Secured significant funding for building improvements from Hackney Council
- Secured new investment from the Englefield Trust for the Creativity Live programme.
- Appointed a new Film and Digital Media Programme manager thanks to funding from the Foyle Foundation.
- Delivered Eastside's 14th BFI Film Academy as part of a London consortium including CTVC, Film and Video Workshop and Silver Knight. New to this year, we delivered the NCFE Level 2 Award to our participants helping them prepare to work in the Film Industry.
- Launched The *Who are we?* project - an enquiry-led, oracy-focussed Teacher Development Programme funded by Paul Hamlyn Foundation, working with 6 primary schools across Redbridge. The project explores how Teachers' 'Creative Habits' in the classroom can be developed/embedded in their practice and the wider curriculum by working in collaboration with Spoken Word Poetry Artists, with a particular focus on techniques to boost students' oracy skills.
- Developed and commenced delivery of a new teacher continuing professional development (CPD) programme entitled East Ed "Making the Classroom bigger" working with the East Bank cultural partners: UCL, V&A East, Sadler's Wells East, BBC, and London College of Fashion. The programme delivers events, CPD and networking opportunities to educators and teachers in schools across Hackney, Newham, Tower Hamlets, Waltham Forest
- Worked with communications partners related to a newly proposed major capital project - Shoreditch Works. Eastside film crew of young filmmakers documented the scheme's first outreach programme entitled Meanwhile in Shoreditch at events on 16th Nov 2024 as well as their second event on 20th February 2025.
- Continued our year-round provision of Eastside school's workshops, delivering creative engagement workshops for schools across the capital

Spring Term 2025

Over this period Eastside

- Achieved further capital investment from Hackney Council's Green Energy Fund and undertook a significant amount of refurbishment and improvement works on our building, alongside a feasibility study to improve the building's energy performance funded by the Hackney Council Community Energy Fund.
- Inducted new staff to our programme teams thereby strengthening our programmes of work
- Identified the causes of and put a stop to water ingress into our building from the floors above which have caused damage over recent years and was impacting our ability to generate income from leasing desk spaces.
- Delivered a screening event at the BFI Southbank on 11th January 2025. This special event brought together all 80 participants from the London BFI Film Academy programme 2024-2025. The cinema was packed out with over 500 people attending the screening. Eastside contributed 3 films to the screening event including *The Secret Menu*, *Lamar* and *The Edge*. These films are available on Eastside's YouTube channel to watch.
- Appointed a new Freelance Creative Learning Project Manager, to join the team working on the Paul Hamlyn Fund (PHF) Teacher Development Fund (TDF) project.
- Implemented work on an Arts Council England (ACE) funded Artsmark Development Programme for SEND settings across Newham
- Produced April Foolery 2025 at the Criterion Theatre - a fourth annual fundraising gala raising £21,006.56 Artists included: Hugh Dennis, Simon Brodwin, Mitch Benn, Laura Smyth, Ken Cheng, Kae Kurd, Cecily Hitchcock, Ola Labib, Justin Coe
- Conducted an annual Away Day at Hoxton Hall in May 2025 in which the full staff and board team focussed on developing new income for the organisation whilst also learning more about the potential to use AI.
- Submitted proposals to Hackney Planning for permission to upgrade our existing front doors and building signage as well as repairing and repainting the old purple exterior. We have chosen a blue colour for the outside to complement the internal colours and will be creating window motifs in different blue tones and white.
- Continued our year-round provision of Eastside school's workshops, delivering creative engagement workshops for schools across the capital

Summer 2025

- Completed the majority of our capital works as part of our funded refurbishment with a new lift now functioning across both floors of our building making it wheelchair accessible for the first time in over 20 years.
- Delivered our 2025 **Artists in Residence** programme with 12 schools benefiting from 5 weeks of workshops with Eastside's artist facilitators followed by Creative Festivals in June/July. These festivals are the culmination of the residencies, where the schools bring the local community together to celebrate the arts and the hard work of the teachers and students.
- Worked with partners from a newly proposed major capital project - Shoreditch Works. Eastside youth film crew documented a further commission took place on 18th June 2025
- On 25th June hosted our East Ed Annual Conference with 89 attendees. This highly successful programme achieved attendance of 423 teachers and educators across ten high quality events in its first year of delivery.
- Hosted a Building relaunch event on 9th July welcoming local residents, funders, partners and stakeholders, offering building tours and refreshments.
- Were successful in our application to a new funder, The Portal Trust, for £15,000 to run a pilot of SPOKEN WORD POWER in Lambeth in the 2025/26 academic year
- Continued our year-round provision of Eastside school's workshops, delivering creative engagement workshops for schools across the capital

NATIONAL PROGRAMMES

SPOKEN WORD POWER - Eastside's flagship national spoken word poetry programme.

In 2024/25 the programme completed its first year of a new 5-year investment in the programme in London by John Lyon's Charity. 100 artist-led workshops, 10 in-school slams and 2 sharing events were delivered across the summer term, with some truly inspiring and powerful responses to this year's theme, *The Way I See It*. The new model for Spoken Word Power with all workshops taking place in the Spring Term has proven successful and has seen strong levels of engagement.

This year's Sharing Event at the Criterion in London was a success with over 450 attendees and over 100 young people taking to the stage to perform. We had 4 schools join us from the Spoken Word Power Live programme, with some that had come from as far as Birmingham. We had a range of poems exploring the theme of perspective with reflections on the climate crisis, the role of mothers and even a poem from the perspective of a credit card!

3 poets from Canons High have won the David Andrew Poetry Award and will be taking part in writing and editing masterclasses this term to polish their final piece and then will have the opportunity to create a short film to accompany their poem alongside one of Eastside's film makers.

This year's annual Spoken Word Power Anthology, includes over 130 poems written by young people across the country on the theme of Hear my Voice and was published in July 2025.

CREATIVITY LIVE - Eastside's national live stream workshop offer.

Creativity Live offers interactive livestreams to Key Stage 2 and SEND school students across the UK. Two livestream events: *Celebrating Diversity* and *Celebrating Wellbeing*, offer these schools the opportunity to explore these topics through the Livestreams twice a year, and enhance that learning with a series of on-demand video workshops.

Our Celebrating Diversity Live Streams took place in October 2024 through the exploration and celebration of the life of Sybil Phoenix, for Black History Month. This was our most successful single livestream yet in terms of reach, with approximately 128 schools taking part with over 550 classes of students joining from across the country.

Creativity Live Celebrating Wellbeing took place in May 2025, working with KS2 and SEND students to explore the importance and support that comes from communities they are part of through drama and poetry. These workshops aimed to add to the students' wellbeing toolkits and inject creativity into the schools' celebration of Mental Health Awareness week. We welcomed circa 7,000 young to the workshops on the day and even more on demand. We received positive feedback, examples below:

*...Our students really enjoyed the session. They were far more engaged than with other live lessons we have used...
...It led to some really precious conversations afterwards. Some children reflecting on how their roots weren't in good soil sadly. Lots of children saying that teachers form part of their roots and their trunk which was so encouraging to hear and a reminder of the incredibly important and influential role we play in children's lives...*

PRESS AND MARKETING

This has been a busy year for our marketing and communications work as we worked hard to celebrate our 20th anniversary in our building whilst raising awareness of our growing range of activities with children, young people, teachers, educators, artists and schools.

Social Media

In December 2024 we launched a Christmas Campaign fundraiser, as well as promoting our schools' programmes and tying them into key dates in the calendar such as Children's Mental Health Week. We've been focussing on posting reels and video content which has been doing well and reaching much wider audiences beyond our core followers. We have started using Metricool, which has proven to be a big help in coordinating social media posting times and tracking engagement. We have promoted our schools' programmes on specific teacher Facebook groups.

In the Spring term as part of the April Foolery 2025 gala event, we launched our first Silent Auction, recruiting help from Patrons and Artists to help spread the word on social media, more than doubling our engagement rate compared to the previous term. We've been continuing to see success on LinkedIn, with higher engagement rates here than on our other platforms.

Mail outs

We have been continuing to send out regular weekly mail outs to our Schools list, and monthly mail outs to our General list. We have also introduced an April Foolery specific mailing list, as well as one for Desk/room hires. At the end of the time period, we had 6,600 subscribers across all 5 of our lists. We have also continued to send mail outs about our schools programmes with EdCo, an external education marketing company, who help us reach an additional 80,000 educators.

Website

Our website has been continuing to perform well.

PLANS FOR THE FUTURE:

Eastside's CEO / Artistic Director, along with full participation and contribution from the board and staff teams, has delivered a new organisational strategy and business plan entitled Eastside - Launching a New Decade (2024-2029).

This new strategy takes the place of the former plan 'Unlocking Creative Potential' business plan (2018-2023) and will lead the organisation forward for five years starting in 2024. This plan clearly articulates the organisation's vision, mission, aims and values as well as laying out SMART objectives and targets for the organisation, comprising new business development / schools' programme / film and digital media programme strategies.

Eastside is now poised to deliver this new, evolved strategy supported by a refreshed board and a new chair of trustees (Nov 2023). We will take our learning forward in order to reach even wider pools of children and young people. We will continue to focus our efforts into areas where we can make the most impact and where our unique offer can make the biggest difference to the lives of the young people that we engage with. The staff team is operating effectively within the newly arranged departmental structure (Schools Programmes and Film and Digital Programmes) and key appointments have been made to support the work of these departments. Eastside will now work towards growing the scale and impact of our work with schools and enhancing our reach digitally and online.

We are particularly determined to achieve continuation, growth and expansion of our flagship national programmes SPOKEN WORD POWER and Creativity Live. Alongside this we wish to further grow the reach and impact of our Greater London Eastside Schools Workshops programme and Artists in Residence programme, reaching more boroughs and more schools. We also wish to support the growth of the East Ed programme in East London.

Our new North Star Statement

Eastside's goal is to become widely known and celebrated as a National Centre of Excellence for Creative Education and learning providing the highest quality creative opportunities to thousands of children and young people annually, in particular those in the most under-invested communities.

We aim to deliver a 'million differences' to young lives across London and the UK by the end of 2029 through our arts and cultural programmes.

Each 'difference' is a unique opportunity to access and participate in the arts, which is fundamental to developing critical-thinking, social and technical skills and to building the future prospects of children and young people.

Staffing changes

In this period Eastside has:

- Appointed a new Film and Digital Media Programme Manager
- Appointed a new Freelance Creative Learning Project Manager to support the *Who are we?* project

Eastside's Creative Case for Diversity

Eastside's vision is 'a future in which every child and young person's creativity is valued, nurtured and celebrated.'

Aims 1 and 2 of Eastside's new 2024-29 business plan are:

1. To inspire and empower all children and young people to express their voices and realise their full creative potential.
2. To be fully inclusive, relevant and representative of the communities that we serve.

Again, this year, Eastside has welcomed the arrival of a diverse array of artists to deliver our programmes of work. Eastside continues to use the 'blind' recruitment processes for all recruitment activities to ensure that we remove any unconscious bias from our recruitment processes. Eastside continues to work hard to create opportunities for those young people who need it most.

Aim 4 of Eastside's new plan states: To explore and incorporate appropriate cutting-edge new technology into our creative projects to enrich our offer, meaningfully grow our reach and find new ways to deliver our work.

With the expansion of our digital schools' workshop offerings (*Creativity Live*) we are now able to reach young people across the country in schools where we formerly had no presence. One of our new trustees, Monti Kgengwenyane brings a blend of technological insight and innovative thinking to the organisation's mission. His focus is on leveraging cutting-edge technology such as AI to enhance Eastside's outreach and delve into deeper realms of creativity and impact.

In addition, the great success of our National programmes Creativity Live and SPOKEN WORD POWER, further enhance Eastside's reach beyond the capital.

PREMISES

In January 2019, Eastside Educational Trust (EET) established a trading subsidiary company, Eastside Resource Management Limited (ERM Ltd) to take on the effective running of the building's activities including meeting room, equipment and desk space hire. ERM Ltd aims to gift aid any profits generated from this activity to EET, and also aims to remit £51,000 a year to the parent charity as commercial rent for use of the space.

Following the commissioning of a full access audit and building survey, funds were raised from the Foundation for Future London and Hackney Council to undertake a full refurbishment of Eastside's building including the installation of new lift openings, modern ventilation, proper insulation plus the creation of new flexible office space, meeting rooms and work stations for third party use. The newly refurbished premises along with donor walls and an impact exhibition help Eastside's building reflect the scale and scope of the organisation's work.

Management and governance

Eastside takes a rigorous and proactive approach to management and governance. Eastside's management team works closely to support the maximum engagement of all trustees responsible for Eastside's governance through providing direct reports and engaging with all key agenda points at board level meetings. The board also engages directly with fundraising and development activities as well as with the Annual Away Day.

Eastside possesses a risk register which is reviewed regularly at board meetings and reports annually on environmental performance and sustainability.

Public benefit statement

In shaping the objectives for the year and planning activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PD2)'. The achievements and activities above demonstrate the public benefit arising through the Charity's activities.

FINANCIAL REVIEW

Eastside continues to work very hard to ensure its activities and programmes can grow and thrive whilst navigating new challenges including the cost-of-living crisis and public sector cuts (including within schools and educational settings).

Thanks to the hard work, determination, perseverance and dedication of the senior executive teams, the staff, the board and Eastside's partners, the organisation achieved income of £577,096. Eastside posted a deficit of £26,498 (2024: £5,919) to decrease reserves to £456,826 (2024: £483,324).

Eastside continues to implement key changes in its processes, procedures, operations and activities in order to improve the financial viability and overall financial health of the organisation. The organisation has created a brand-new fundraising strategy and more detail is available in note 1.3 below.

All programme teams are empowered to manage and monitor their own budgets, with regular check-ins and reporting to senior management to ensure that programme budgets and margins are being met. All staff understand that strong financial controls are key to maintaining the growth of their individual programmes and the wider organisation.

Outside of staff focussed fundraising efforts, individual giving remains on the low side at Eastside and the refreshed trustee board will continue to develop its thinking around growing this income stream. The board welcomed the success of the annual April Foolery fundraising gala which took place at The Criterion Theatre in the West End in April 2025.

Eastside maintains sufficient reserves to cover any unexpected costs or unforeseen staffing costs that have not been considered in the normal course of business for the charity.

Risk Management

The Board of Trustees has considered the major risks to which the charity is exposed and has reviewed these risks and established systems and procedures to manage them. A risk register is reviewed regularly at board meetings to assess the major risks faced by the charity and to ensure that the trustees (acting as directors of the charitable company) have a sound knowledge of the charity and are in an informed position regarding its operations.

Reserves Policy

The unrestricted liquid reserves held by the charity are £38,127 (2024 - £63,689).

In the trustees' view, the reserves should provide the charity with adequate financial stability and the means for it to meet its charitable objectives for the foreseeable future. The trustees propose to work towards maintaining the charity's reserves at a level which is at least equivalent to three months' support costs (£45k) and recognise that the 2024/25 period was another challenging year given the cost-of-living crisis and public sector cuts. The board will work towards elevating reserves in the 2025/26 period. More detail is available in note 1.3 below. The trustees review the amount of reserves that are required to ensure that they are adequate to fulfil the charity's continuing obligations on a quarterly basis at their quarterly board meetings.

Principal funding sources

Principal funding sources this year have been grants from a range of grant funders and contracts. These funds are used to provide services in furtherance of the Charity's objectives, as described above.

Investment powers and policy

Under the Memorandum and Articles of Association, the Charity has the power to make any investment the trustees see fit. The trustees have considered the most appropriate policy for investing funds and have found that cash deposits meet their requirements to generate income.

Related parties

Eastside Resource Management Ltd is a wholly owned subsidiary of the Charity. The Charity receives rent from the subsidiary whose principal activity is property management. The Charity in turn pays Eastside Resource Management Ltd for service charges for the maintenance of the building. Further information on related party transactions, including those associated with trustees, are disclosed in note 19 of the notes to the accounts.

STRUCTURE GOVERNANCE AND MANAGEMENT

The organisation is a charitable company limited by guarantee, incorporated on 8th July 1998 and registered as a charity on 26th August 1999. Registered Charity number 1077192.

The charitable company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed by its Articles of Association.

Recruitment and appointment of Trustees

The Directors of the organisation are also the charity trustees for the purposes of charity law. New trustees will be elected by existing trustees on the board and the CEO / Artistic Director in line with revised governance standards in which key areas and skill gaps are identified and addressed. Trustee posts are advertised through trustee finders and on the website. Potential trustees whose profile fills skills gaps are then invited to meet with trustees, the CEO / Artistic Director and senior management team in order to determine whether they are suitable to join the board after which they are asked to shadow the board. One third of the directors of the charitable company (who act as the council of trustees for the charity) retire every year.

The trustees have no beneficial interest in the company other than as members. The trustees are also the directors of the company. All of the trustees are members of the company and guarantee to contribute £1 in event of winding up.

Trustee induction and training

All new Board of Trustee members receive an induction on joining Eastside Educational Trust which includes:

- Roles and nature of the organisation and their role / responsibilities within it.
- Full understanding of the spirit/aim of the Eastside Educational Trust's Equal Opportunities / Diversity commitment.
- Understand the practical day-to-day implications of what is expected of all workers.

Organisation

The Board of Trustees meet at least four times a year including termly board meetings and an in person Away Day each May and discuss the broad strategy, programme of work and future direction for the organisation. The Board oversees the charity's finances and undertakes periodic reviews of all policies in line with best practice for charities. Board members also visit projects and workshops and will undertake any administrative issues that may arise.

Pay policy for senior staff

Pay for senior staff is determined by the board and reviewed on an annual basis as part of the budget setting process.

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

DIRECTORS' AND TRUSTEES' REPORT (Cont/d)
FOR THE YEAR ENDED 31ST AUGUST 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Company Number: 03594475

Charity Number: 1077192

Directors / Trustees: Edward Benyon
Andrew Hall (Treasurer)
Laura Herman (Resigned 30th November 2025)
Nina McKay
Ankit Anand
Thomas Webb
Hari Sahathevan (Resigned 18th November 2024)
Urs Banziger (Resigned 18th November 2025)
Tijana Milosevic (Resigned 16th September 2025)
Samantha Tulloch
Motheo Kgengwenyane

Senior Management Team: Matthew Lane (CEO)
Victoria Aspden (General Manager)

Registered Office: Suite 16, Perseverance Works, 37 Hackney Road, Shoreditch, London E2 7NX

Independent Examiner: Mr Samir Shah, RAA Ramon Lee Ltd, 93 Tabernacle Street, London EC2A 4B
(Previously Ramon Lee Ltd)

Bankers: Royal Bank of Scotland, 36-37 New Bridge Street, London EC4V 6BJ
COIF Charity Funds, CCLA Investment Management Ltd, 80 Cheapside, London EC2V 6DZ

Website: <https://eastside.org.uk>

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

DIRECTORS' AND TRUSTEES' REPORT (Cont/d)
FOR THE YEAR ENDED 31ST AUGUST 2025

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees (who are also directors of the Eastside Educational Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

APPROVED BY THE BOARD AND SIGNED ON ITS BEHALF BY:

DocuSigned by:

F31DE68A78F04D4...
Edward Benyon
CHAIR

Suite 16, Perseverance Works
37 Hackney Road
Shoreditch, London E2 7NX

24 February 2026

Signed by:

B76EF4B2F8CB46A...
ANDREW HALL
TREASURER

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EASTSIDE EDUCATIONAL TRUST

I report to the trustees on my examination of the financial statements of The Eastside Educational Trust (the Charitable company) for the year ended 31 August 2025.

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the Charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Charitable company as required by section 386 of the 2006 Act; or
- 2) the financial statements do not accord with those records; or
- 3) the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4) the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed by:



BFA6442682BF4CE...

Samir Shah FCA, ATII
RAA Ramon Lee Ltd
Chartered Accountants
93 Tabernacle Street
London
EC2A 4BA

Dated: 24 February 2026

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2025**

SUMMARY INCOME AND EXPENDITURE ACCOUNT

Current financial year:

	Notes	Unrestricted Funds £	Restricted Funds £	31/08/2025 £	31/08/2024 £
Income					
Donations	2	101,661	1,320	102,981	99,812
Income from charitable activities	3	127,431	277,371	404,802	475,257
Income from other trading activities	4	65,331	-	65,331	68,902
Investment income	5	3,982	-	3,982	4,687
Total income		<u>298,405</u>	<u>278,691</u>	<u>577,096</u>	<u>648,658</u>
Expenditure					
Cost of raising funds	7	64,034	-	64,034	43,318
Expenditure on charitable activities	7	275,806	263,754	539,560	611,259
Total expenditure		<u>339,840</u>	<u>263,754</u>	<u>603,594</u>	<u>654,577</u>
Net income/(expenditure) and net movement in funds for the year		(41,435)	14,937	(26,498)	(5,919)
<i>Reconciliation of funds</i>					
Total funds, brought forward		444,116	39,208	483,324	489,243
Total funds, carried forward		<u>402,681</u>	<u>54,145</u>	<u>456,826</u>	<u>483,324</u>

The unrestricted funds totalling £402,681 as detailed in Note 18, includes capital assets of £775,276 (including Suite 16, Perseverance Works from where the charity operates), a long-term loan of £410,822 (in the form of a mortgage against the property), other fixed assets of £100 and unrestricted liquid funds of £38,127. As such the significant majority of general funds remain tied up within the value of the property from which Eastside Educational Trust operates.

CONTINUING OPERATIONS

None of the charity's activities were acquired or discontinued during the above two financial years.

TOTAL RECOGNISED GAINS AND LOSSES

The charity has no recognised gains or losses other than the above movement in funds for the above two financial years.

The notes on pages 17 to 32 form part of these financial statements

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2025**

SUMMARY INCOME AND EXPENDITURE ACCOUNT

Prior financial year:

	Notes	Unrestricted Funds £	Restricted Funds £	31/08/2024 £
Income				
Donations	2	98,836	976	99,812
Income from charitable activities	3	109,641	365,616	475,257
Income from other trading activities	4	68,902	-	68,902
Investment income	5	4,687	-	4,687
Total income		<u>282,066</u>	<u>366,592</u>	<u>648,658</u>
Expenditure				
Cost of raising funds	7	43,318	-	43,318
Expenditure on charitable activities	7	241,869	369,390	611,259
Total expenditure		<u>285,187</u>	<u>369,390</u>	<u>654,577</u>
Net income/(expenditure) and net movement in funds for the year		(3,121)	(2,798)	(5,919)
<i>Reconciliation of funds</i>				
Total funds, brought forward		447,237	42,006	489,243
Total funds, carried forward		<u>444,116</u>	<u>39,208</u>	<u>483,324</u>

The notes on pages 17 to 32 form part of these financial statements

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)
BALANCE SHEET AS AT 31ST AUGUST 2025

	Notes	31/08/2025	31/08/2024
		£	£
Fixed assets			
Tangible fixed assets	12	775,276	785,889
Investment	13	100	100
Current assets			
Debtors	14	35,982	71,895
Cash at bank and in hand		95,156	118,286
		<u>131,138</u>	<u>190,181</u>
Liabilities			
Creditors falling due with in one year	15	(38,866)	(69,024)
		<u></u>	<u></u>
Net current assets		<u>92,272</u>	<u>121,157</u>
		867,648	907,146
Creditors falling due after more than one year	16	(410,822)	(423,822)
Net assets		<u>456,826</u>	<u>483,324</u>
The funds of the charity			
Unrestricted funds:			
General	17	402,681	425,856
Designated	17	-	18,260
Restricted funds	17	54,145	39,208
Total charity funds		<u>456,826</u>	<u>483,324</u>

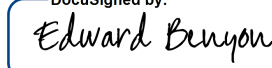
For the financial period ended 31st August 2025 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

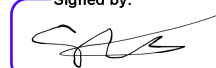
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

These accounts were approved and authorised for issue by the Board of Directors and Trustees on 24 February 2026 and were signed on its behalf by:

Signed by:


.....F31DE68A78F04D4...

Edward Benyon
Company Number **03594475**

Signed by:


.....B76EFAB2F8CB46A...

Andrew Hall

The notes on pages 17 to 32 form part of these financial statements

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST AUGUST 2025

	2025 £	2024 £
Cash used in operating activities	<u>15,093</u>	<u>16,395</u>
Cash flows from investing activities		
Interest income	3,982	4,687
Purchase of tangible fixed assets	-	-
Cash provided by / (used in) investing activities	<u>3,982</u>	<u>4,687</u>
Cash flows from financing activities		
Repayment of borrowing	(12,600)	(11,098)
Interest on borrowing	(29,605)	(40,303)
Cash used in financing activities	<u>(42,205)</u>	<u>(51,401)</u>
Increase / (decrease) in cash & cash equivalents in the year	<u>(23,130)</u>	<u>(30,319)</u>
Cash & cash equivalents at the beginning of the year	118,286	148,605
Total cash & cash equivalents at the end of the year	<u><u>95,156</u></u>	<u><u>118,286</u></u>

	2025 £	2024 £
Net movement in funds	(26,498)	(5,919)
Add back depreciation	10,613	11,052
Add back interest on borrowings	29,605	40,303
Deduct interest income shown in investment activities	(3,982)	(4,687)
Decrease / (increase) in debtors	35,913	(51,542)
Increase / (decrease) in creditors	(30,558)	27,188
Net cash used in operating activities	<u><u>15,093</u></u>	<u><u>16,395</u></u>

The notes on pages 17 to 32 form part of these financial statements

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2025

1. ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The financial statements of the charitable company, which is a public benefit under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these financial statements.

1.2 Group accounts exemption

The charity has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the charity as an individual entity and not about its group.

1.3 Preparation of accounts on a going concern basis

The charity's Financial Statements show positive net assets of £456,826 and this includes the leasehold property at original cost less accumulated depreciation, when current market value is materially higher than this amount. The Financial Statements also show a net deficit for the year of £26,498 (2024 – net deficit of £5,919) and free reserves of £38,127 (2024 - £63,689).

The financial projections for the next twelve months, based on current operating levels, indicate a requirement for additional working capital to meet expenditure requirements and to maintain the current operating scale. The trustees have therefore developed and initiated a comprehensive strategy aimed at securing the necessary long-term funding. Key elements of this strategy include:

- **Fundraising Strategy:** The implementation of a new, professionally advised fundraising strategy, which targets securing unrestricted income of between £750,000 and £1,000,000 over the next 5 years. This strategy is being actively managed in conjunction with Comptons Fundraising Consultants.

- **Desk rental income:** Following a significant upgrade to the property, the offer of desk rental is being pursued once again via Estate agents and desk rental agencies with an aim of achieving levels obtained in previous years.

- **Property equity release:** Concurrently, the trustees are actively exploring options to release equity from the charity's property asset. This represents a specific and readily accessible contingency funding source.

Following due consideration of these detailed and credible plans, the trustees are satisfied that the planned fundraising activities, increased desk rental income and property equity release options, either individually or in combination, provide a reasonable expectation the charity will have adequate resources to meet its liabilities as they fall due for a period of at least twelve months from the date of approval of these financial statements. For this reason, the financial statements have been prepared on the going concern basis.

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST AUGUST 2025

1.4 Income recognition

All income is included in the statement of financial activities when the charity is legally entitled to it, receipt is probable and the amount can be measured with sufficient reliability.

Grant income

Grants are credited to the statement of financial activities when the charity is entitled to the funds. Income is only deferred where there are time constraints imposed by the donor or if the funding is performance related.

Where entitlement to grants receivable is dependent upon fulfilment of conditions within the charity's control, the income is recognised when there is sufficient evidence that conditions will be met.

Grants supporting the core activities of the charity and with no specific restrictions placed upon their use are included within donations and legacies. Grants that have specific restrictions placed upon their use are included within income from charitable activities.

Capital grants for the purchase of fixed assets are credited to restricted incoming resources on the earlier date of when they are received or receivable. Depreciation on the related fixed assets is charged against the restricted fund.

Donations and legacies

Donations are recognised in the period in which they are received. Legacy income is recognised when the charity's entitlement is judged to be probable and where the amount can be reliably measured.

Contract income

Income from charitable activities include income recognised as earned (as the related goods and services are provided) under contract.

Investment income

Investment income is included when receivable.

1.5 Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refers to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1.6 Expenditure recognition and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- (a) Cost of raising funds comprises costs of seeking donations and grants and room hire and their associated support costs.
- (b) Expenditure on charitable activities includes the costs directly associated with running educational programmes, to further the purposes of the charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST AUGUST 2025

1.7 Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The basis on which support costs have been allocated are set out in note 8.

1.8 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

1.9 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Individual fixed assets costing £500 or more are capitalised at cost.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful life on the following basis. Freehold land is not depreciated.

Leasehold property	-	100 years from the date of acquisition
Plant and machinery	-	20% per annum on cost
Furniture, fixtures and equipment	-	20% per annum on cost
Computer equipment	-	20% per annum on cost

The trading subsidiary, Eastside Resource Management Limited, receives grants for improvements to the leasehold property which are shown in the subsidiary company accounts.

1.10 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.11 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term cash deposits.

1.13 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.14 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST AUGUST 2025

1.15 Pension

The charity operates a defined contribution pension scheme on behalf of its employees. Contributions are charged to the Statement of Financial Activities in the period in which they are payable. The assets of the scheme are held separately from those of the charity in an independently administered fund.

1.16 Taxation

The charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

1.17 Judgement and key sources of estimation uncertainty

In the application of the company's accounting policies, the charity is required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

1.18 Volunteers and donated services and facilities

Donated professional services and donated facilities are recognised as income when the Charity has control over the item, and conditions associated with the donated item have been met, the receipt of economic benefit from the use by the Charity from the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time is not recognised and refers to the trustees' annual report for more information about their contribution. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain services and facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

2. GRANTS, DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total 2025	Unrestricted Funds	Restricted Funds	Total 2024
	£	£	£	£	£	£
Adobe Fund	3,882	-	3,882	2,081	-	2,081
Amazon Foundation	-	-	-	7,000	-	7,000
Rothchilds Foundation	4,000	-	4,000	1,450	-	1,450
Harbour Foundation	6,500	-	6,500	5,000	-	5,000
AKO Foundation	-	-	-	5,000	-	5,000
David Andrew Poetry Award	-	1,320	1,320	-	976	976
Gift aid	765	-	765	1,083	-	1,083
Eastside Resource Management Ltd	15,000	-	15,000	6,000	-	6,000
Other donations	9,187	-	9,187	8,895	-	8,895
Donations in kind	62,327	-	62,327	62,327	-	62,327
	<u>101,661</u>	<u>1,320</u>	<u>102,981</u>	<u>98,836</u>	<u>976</u>	<u>99,812</u>

The charity is indebted to Adobe Foundation for providing free software licences, Slack Technologies, Inc. for communication software, Essex Book Festival for additional promotional support, senior management oversight and venue support and UNESCO UK for staff time and promotional support and Google for advertising and promotional support. The values placed on these contributions are £19,950 (2024 - £19,950), £3,195 (2024 - £3,195), £6,500 (2024 - £6,500) £5,000 (2024 - £5,000) and £8,000 (2024: £8,000) respectively. The income equivalent is recognised within income as donations, and corresponding charge included within marketing costs, information technology costs and publicity costs.

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST AUGUST 2025

The charity is indebted to Writing on the Wall for providing additional project support costs and extension activities for SPOKEN WORD POWER, the Criterion Theatre for hire of space & front of house staff for SPOKEN WORD POWER, Grimm & Co. for venue support, SPOKEN WORD POWER cross-promotion at planned events and additional Creative Learning Manager project support, National Literacy Trust and Writing East Midlands for SPOKEN WORD POWER. The values placed on these contributions are £2,012 (2024 - £2,012), £5,000 (2024 - £5,000), £6,000 (2024 - £6,000), £5,000 (2024 - £5,000) and £1,670 (2024 - £1,670) respectively. The income equivalent is recognised within income as donations, and corresponding charge included within direct project costs and premises hire costs.

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	2025	Funds	Funds	2024
	£	£	£	£	£	£
<u>Educational services</u>						
<i>Grants and donations:</i>						
Arts Council England : Spoken Word Power	-	-	-	-	123,986	123,986
Arts Council England : Artsmark	-	9,000	9,000	-	40,000	40,000
Arts Council of England - NPO tranche	52,555	-	52,555	51,722	-	51,722
CTCV Ltd: British Film Academy	-	19,370	19,370	-	19,500	19,500
John Lyon's Charity :Spoken Word Power	-	50,000	50,000	-	33,500	33,500
John Lyon's Charity :Artists in Residence	-	40,000	40,000	-	40,000	40,000
University of East London - Creative Producers Workshops	-	-	-	-	7,000	7,000
Foundation for Future London (FFL)	-	-	-	-	15,000	15,000
National Lottery Heritage Fund	-	-	-	-	35,976	35,976
Foyle Foundation	-	18,500	18,500	-	-	-
Paul Hamlyn Fund	-	45,620	45,620	-	4,500	4,500
University College London: East Ed Making the classroom bigger	-	57,381	57,381	-	46,154	46,154
Portal Trust: Spoken Word Power	-	15,000	15,000	-	-	-
London Borough of Hackney	300	7,500	7,800	-	-	-
Englefield Charitable Trust: Creative Live	-	10,000	10,000	-	-	-
Chalk Cliff: Creative Live	-	5,000	5,000	-	-	-
<i>Contract income:</i>						
Schools income	57,066	-	57,066	50,528	-	50,528
Commission income	13,670	-	13,670	1,931	-	1,931
Other contract income < £5,000	3,840	-	3,840	5,460	-	5,460
	<u>127,431</u>	<u>277,371</u>	<u>404,802</u>	<u>109,641</u>	<u>365,616</u>	<u>475,257</u>

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST AUGUST 2025

4. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Product sales	401	-	401	12	-	12
Office hire	51,000	-	51,000	51,000	-	51,000
Criterion Theatre - Tickets: April Foolery	13,930	-	13,930	17,890	-	17,890
	<u>65,331</u>	<u>-</u>	<u>65,331</u>	<u>68,902</u>	<u>-</u>	<u>68,902</u>

5. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Interest on cash deposits	3,982	-	3,982	4,687	-	4,687
	<u>3,982</u>	<u>-</u>	<u>3,982</u>	<u>4,687</u>	<u>-</u>	<u>4,687</u>

EASTSIDE EDUCATIONAL TRUST
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NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST AUGUST 2025

6. NET INCOME FROM TRADING ACTIVITIES OF SUBSIDIARY

The wholly owned trading subsidiary, Eastside Resource Management Limited, which was incorporated on 20th December 2018 and registered in England and Wales, pays all but a small proportion of its profits to the charity by gift aid. The principal activity of the subsidiary company is that of property management.

The charity owns the entire issued share capital of 100 Ordinary Shares of £1 each. The Charity acts as a conduit to receive charity capital grants for the repairs and maintenance of the leasehold property which is being recorded in the accounts of the trading subsidiary. Accounts will be filed with the Registrar of Companies. A summary of the trading results for the period ended 31st August, 2025 is shown below:

	2025	2024
	£	£
SUMMARY PROFIT AND LOSS ACCOUNT:		
Turnover	69,145	109,927
Other income:		
Grants receivable and grants from Parent company	249,090	31,007
Cost of sales and administration costs	(248,245)	(83,745)
Rent payable to the charity	(51,000)	(51,000)
Net profit	<u>18,990</u>	<u>6,189</u>
Amount gift aided to the charity	(15,000)	(6,000)
Profit before tax	<u>3,990</u>	<u>189</u>
The assets and liabilities of the subsidiary were:		
Fixed assets	31,798	50,252
Current assets	77,685	44,788
Current liabilities	(78,862)	(63,546)
Net asset	<u>30,621</u>	<u>31,494</u>
Creditors : falling due after more than one year	(3,845)	(4,445)
Net assets	<u>26,776</u>	<u>27,049</u>
Aggregate share capital and reserves	<u>26,776</u>	<u>27,049</u>

The Company directors agreed to transfer profits of £15,000 (2024: £6,000) to the parent charity

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST AUGUST 2025

7. ANALYSIS OF EXPENDITURE

	Raising Funds	Educational Services	Total 2025	Total 2024
	£	£	£	£
Staff costs	10,095	90,395	100,490	101,623
Direct project costs		265,936	265,936	313,399
Publicity / Marketing costs	32,846		32,846	32,155
Premises hire costs		5,499	5,499	6,744
General support costs (Note 8)	18,689	157,478	176,167	178,643
Governance costs (Note 8)	2,404	20,252	22,656	22,013
	<u>64,034</u>	<u>539,560</u>	<u>603,594</u>	<u>654,577</u>
			2025	2024
Analysis by fund			£	£
Unrestricted funds			339,840	285,187
Restricted funds			263,754	369,390
			<u>603,594</u>	<u>654,577</u>

Of the £603,594 expenditure in 2025 (2024 - £654,577), £0 was charged to designated funds (2024 - £24,192), £339,840 was charged to unrestricted funds (2024 - £260,995) and £263,754 to restricted funds (2024 - £369,390).

8. SUPPORT COSTS

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between the charity's two key activities undertaken (see Note 7) in the year. All the general support and governance costs have been apportioned to the various charitable activities on the basis of a proportion of direct costs, allocated to each activity.

	General support	Governance function	Total 2025	Total 2024
	£	£	£	£
Staff costs	51,022	12,756	63,778	64,385
Premises costs	27,435	-	27,435	26,517
Communications costs	1,490	-	1,490	2,546
CRM and Project Management Costs	3,195	-	3,195	3,795
Finance Associate	17,500	7,500	25,000	22,454
Information technology and website costs	24,134	-	24,134	23,157
Mortgage interest and charges	29,605	-	29,605	40,303
Legal and professional costs	874	-	874	1,463
Depreciation	10,613	-	10,613	11,052
Sundry expenses	2,799	-	2,799	2,584
Independent examination fees	-	2,400	2,400	2,400
Grant to trading subsidiary	7,500	-	7,500	-
	<u>176,167</u>	<u>22,656</u>	<u>198,823</u>	<u>200,656</u>

EASTSIDE EDUCATIONAL TRUST
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NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST AUGUST 2025

9. ANALYSIS OF STAFF COSTS, TRUSTEES REMUNERATION AND EXPENSES, AND COST OF KEY MANAGEMENT PERSONNEL

	2025	2024
	£	£
Salaries	151,765	152,500
National Insurance	9,174	10,364
Pension	3,329	3,144
	<u>164,268</u>	<u>166,008</u>

One employee had employee benefits in excess of £60,000 (2024 – One employee).

No trustee received any remuneration during the year (2024 - £nil). No Trustee received reimbursed travel expenses during the year (2024 – no Trustees - £nil).

The key management personnel of the charity comprise the CEO / Artistic Director and the General Manager. The total employee benefits of the key management personnel of the charity were £98,676 (2024 - £94,756).

The pension cost charge of £3,329 (2024: £3,144) represents contributions payable by the Charity to Royal London Pension Fund. Contributions totalling £1,474 (2024: £687) were payable to the fund at year end and are included in other creditors.

10. STAFF NUMBERS

The average monthly number of full-time staff employed by the charity during the year was as follows:

	2025	2024
Raising Funds	0.15	0.62
Educational services	2.57	2.35
Support	0.84	0.84
Governance	<u>0.21</u>	<u>0.21</u>
	<u>3.77</u>	<u>4.02</u>

11. NET INCOME / (EXPENDITURE) FOR THE YEAR

	2025	2024
	£	£
Net incoming resources are shown after charging:		
Depreciation of tangible fixed assets	10,613	11,052
Independent examination	<u>2,400</u>	<u>2,400</u>

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST AUGUST 2025

12. TANGIBLE FIXED ASSETS

	2025	2024
	£	£
Leasehold Property	774,274	784,061
Plant and machinery	282	388
Computer equipment	720	1,440
Furniture, fixtures and equipments	-	-
	<u>775,276</u>	<u>785,889</u>

	Leasehold Property	Plant & Machinery	Computer Equipment	Furniture, Fixtures & Equipment	Total
	£	£	£	£	£
COST					
As at 1st September 2024	978,695	34,496	22,131	49,251	1,084,573
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
As at 31st August 2025	<u>978,695</u>	<u>34,496</u>	<u>22,131</u>	<u>49,251</u>	<u>1,084,573</u>
DEPRECIATION					
As at 1st September 2024	194,634	34,108	20,691	49,251	298,684
Charge for the year	9,787	106	720	-	10,613
Disposals	-	-	-	-	-
As at 31st August 2025	<u>204,421</u>	<u>34,214</u>	<u>21,411</u>	<u>49,251</u>	<u>309,297</u>
NET BOOK VALUES					
As at 31st August 2025	<u>774,274</u>	<u>282</u>	<u>720</u>	<u>-</u>	<u>775,276</u>
As at 31st August 2024	<u>784,061</u>	<u>388</u>	<u>1,440</u>	<u>-</u>	<u>785,889</u>

13. FIXED ASSET INVESTMENT

	2025	2024
	£	£
Investment at cost - Eastside Resource Management Limited	<u>100</u>	<u>100</u>

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST AUGUST 2025

14. DEBTORS

	2025	2024
	£	£
Grant and contract income debtors	300	16,018
Other debtors	131	48
Eastside Resource Management Limited	11,240	1,140
Prepayments	6,315	7,842
Accrued income	17,996	46,847
	<u>35,982</u>	<u>71,895</u>

15. CREDITORS: amounts falling due within one year

	2025	2024
	£	£
Trade Creditors	5,631	26,718
Taxation and social security	2,222	3,191
Mortgage loan	13,000	12,600
Other creditors	2,488	1,756
Accruals	15,525	24,759
	<u>38,866</u>	<u>69,024</u>

The mortgage loan is secured on the charity's registered office.

16. CREDITORS: amounts falling due after more than one year

	2025	2024
	£	£
Mortgage	410,822	423,822
	<u>410,822</u>	<u>423,822</u>

The mortgage loan is secured on the charity's registered office and is repayable over 25 years from 5 December 2016.

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST AUGUST 2025

17. MOVEMENT IN FUNDS

	Balance as 01.09.24	Income	Expenditure	Transfers	Balance as 31.08.25
	£	£	£	£	£
Restricted funds:					
Arts Council England - Artsmark	25,405	9,000	16,605	-	17,800
Englefield Charitable Trust: Creative Schools Programme	-	10,000	10,000	-	-
BFI Film Academy	-	19,370	19,370	-	-
David Andrew Poetry Award	-	1,320	1,320	-	-
Chalk Cliff Foundation: Creative Live	-	5,000	-	-	5,000
LB Hackney	-	7,500	7,500	-	-
Foyle Foundation	-	18,500	18,500	-	-
John Lyon's Charity - Artists in Residence	-	40,000	40,000	-	-
John Lyon's Charity - Spoken Word Power	-	50,000	50,000	-	-
Paul Hamlyn Fund	-	45,620	43,120	-	2,500
Portal Trust: Spoken Word Power	-	15,000	-	-	15,000
University College London - Making the classroom bigger East Ed	13,803	57,381	57,339	-	13,845
	<u>39,208</u>	<u>278,691</u>	<u>263,754</u>	<u>-</u>	<u>54,145</u>
Designated funds:					
The Lund Fund	10,000	13,930	-	(23,930)	-
Building maintenance fund	3,000	-	-	(3,000)	-
Equipment maintenance and IT infrastructure fund	2,500	-	-	(2,500)	-
Staff contingency fund	2,760	-	-	(2,760)	-
	<u>18,260</u>	<u>13,930</u>	<u>-</u>	<u>(32,190)</u>	<u>-</u>
General funds	425,856	284,475	339,840	32,190	402,681
Total unrestricted funds	<u>444,116</u>	<u>298,405</u>	<u>339,840</u>	<u>-</u>	<u>402,681</u>
Total funds	<u>483,324</u>	<u>577,096</u>	<u>603,594</u>	<u>-</u>	<u>456,826</u>

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST AUGUST 2025

17. **MOVEMENT IN FUNDS (Cont/d)**

Movement in funds – previous year

	Balance as 01.09.23	Income	Expenditure	Transfers	Balance as 31.08.24
	£	£	£	£	£
Restricted funds:					
Adobe Employee Community Fund	8,950	-	8,950	-	-
Arts Council England - Spoken Word Power	-	123,986	123,986	-	-
Arts Council England - Artsmark		40,000	14,595		25,405
Creative Schools Programme	13,257		13,257	-	-
BFI Film Academy	-	19,500	19,500	-	-
University of East London - Creative Producers Workshops		7,000	7,000	-	-
David Andrew Poetry Award	3,296	976	4,272	-	-
Foundation for Future London (FFL) - Capital equipment fund	1,934	-	1,934	-	-
Foundation for Future London (FFL) - Creative Schools		15,000	15,000	-	-
Foyle Foundation	10,272		10,272	-	-
John Lyon's Charity - Artists in Residence	-	40,000	40,000	-	-
John Lyon's Charity - Spoken Word Power	-	33,500	33,500	-	-
Paul Hamlyn Fund	-	4,500	4,500	-	-
National Lottery Heritage Fund	4,297	35,976	40,273	-	-
University College London - Making the classroom bigger East Ed	-	46,154	32,351	-	13,803
	<u>42,006</u>	<u>366,592</u>	<u>369,390</u>	<u>-</u>	<u>39,208</u>
Designated funds:					
The Lund Fund	12,500	24,192	24,192	(2,500)	10,000
Building maintenance fund	3,938	-	-	(938)	3,000
Equipment maintenance and IT infrastructure fund	2,500	-	-	-	2,500
Staff contingency fund	2,760	-	-	-	2,760
	<u>21,698</u>	<u>24,192</u>	<u>24,192</u>	<u>(3,438)</u>	<u>18,260</u>
General funds	425,539	257,874	260,995	3,438	425,856
Total unrestricted funds	<u>447,237</u>	<u>282,066</u>	<u>285,187</u>	<u>-</u>	<u>444,116</u>
Total funds	<u>489,243</u>	<u>648,658</u>	<u>654,577</u>	<u>-</u>	<u>483,324</u>

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST AUGUST 2025

17. MOVEMENT IN FUNDS (Cont/d)

Description, nature and purpose of restricted funds:

Adobe Foundation: funding received from the Adobe Foundation towards building refurbishment, purchase of equipment and film programming. Balance carried forward represents un-depreciated fixed assets.

Adobe Employee Community Fund: towards funding online workshops streamed to schools.

Arts Council England - Spoken Word Power: funding towards the cost of our new flagship national spoken word programme.

Arts Council England – Artsmark: funding to manage action research in schools/ learning settings to support the creative and cultural learning of children and young people with SEND

Creative Schools Programme was taken over from Stratford Arts Trust who passed on the £70k raised for the project. Eastside also received £8k from Foundation for Future London and £10k from A New Direction for this work.

BFI Film Academy: funding towards the cost of Film Academy Short Courses.

David Andrew Poetry Award: funding towards a new young poet development scheme.

Foundation for Future London (FFL) – Capital equipment fund: funding towards capital equipment.

Foundation for Future London (FFL) – Creative Schools: Westfield East Bank Creative Futures Fund Large Grant Scheme – 3-year award for the delivery of the Creative Schools programme

University of East London – Creative Producers Workshops - funding towards a weekend of filmmaking workshops for a group of 18–30-year-old participants from Newham

Foyle Foundation: funding towards the employment of a Marketing and Communication Officer.

John Lyon’s Charity – Artists in residence: funding received for artists residencies in London schools.

John Lyon’s Charity – Spoken Word Power: funding received for the London component of the Spoken Word Power national programme.

National Lottery Heritage Fund: funding towards costs of Celebrating Eastside's Heritage - 30 years of nurturing youth creativity project.

University College London – Making the Classroom Bigger: Funding towards a teacher training programme for schools in the 4 Olympic boroughs (Hackney, Tower Hamlets, Waltham Forest, Newham) alongside East Bank partners BBC, UCL, UAL’s University College of Fashion, V&A and Sadler’s Wells.

Paul Hamlyn Fund (PHF) - a partner application in which Eastside is the lead creative partner with Cleveland Road Primary School to deliver a Teacher Development programme (total budget - £165,000, Eastside to be awarded £82,000) to support the proposal **Who Are We?**

Chalk Cliff Foundation – funding to help Eastside deliver Creativity Live engaging and inspiring 5000 young people in the East Sussex area.

LB Hackney – Green Energy Fund, to support the installation of ventilation systems to Eastside’s building

Portal Trust: Spoken Word Power - Funding to enable the delivery of the Spoken Word Power programme in the borough of Lambeth in 2026

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST AUGUST 2025

17. MOVEMENT IN FUNDS (Cont/d)

Description, nature and purpose of unrestricted funds:

General funds: General fund represents funds available to spend at the discretion of the trustees after allowing for all the designated funds.

Designated Funds

The Lund Fund: The Lund Fund is a designated reserve that can be drawn on by executive staff or by the programming staff, via a written application to the trustees, to seed or match fund a project application or to fully fund a new programme of outreach for children and young people aged 5-25 across the country. It is named after David Lund, an English teacher with a passion for the arts, who left a sum in his will to be assigned to organisations that work in this area, and Eastside was selected by the estate to receive £10,000. This initial bequest enabled Eastside to effectively fundraise for and deliver *I know I wish I will*, a national spoken word poetry programme (2019-20). This fund is a principal focus of key individual giving and corporate fundraising campaigns that are not tied to a specific project. Following four consecutive successful annual fundraiser events for the Lund Fund (2022-2025), Eastside's executive and board wish to pursue other fundraising opportunities and therefore has undesignated this fund in the 2024-2025 year. Eastside may choose to reopen this designated fund in the future.

Building maintenance fund: Represents monies designated by the trustees towards unforeseen expenditure required on the building to ensure that the operation can continue from the premises. Eastside undertook an extensive building refurbishment programme during the year to modernise and maintain the property to ensure fit for purpose for the future plans of Eastside. Following the recent extensive refurbishment, Eastside's executive and board has undesignated this fund in the 2024-2025 year. Eastside may choose to reopen this designated fund in the future.

The capital equipment fund: Represents monies designated by the trustees towards unforeseen expenditure required to maintain the operation of the business in the event of the existing equipment becoming obsolete. With the establishment of the trading arm that will be taking responsibility for the purchase and maintenance of equipment and IT for the organisation and the building. Following the receipt of new capital investments, Eastside's executive and board has undesignated this fund in the 2024-2025 year. Eastside may choose to reopen this designated fund in the future.

The staff contingency fund: Represents monies designated by the trustees to cover any exceptional costs or unforeseen staffing cost that has not been considered in the normal course of business for the charity. Eastside's executive and board has undesignated this fund from in the 2024-2025 year. Eastside may choose to reopen this designated fund in the future.

18. ANALYSIS OF FUND BALANCES BETWEEN NET ASSETS

	General Funds £	Designated Funds £	Restricted Funds £	Total 2025 £
Tangible fixed assets	775,276	-	-	775,276
Investment	100	-	-	100
Net current assets	38,127	-	54,145	92,272
Long term liabilities	(410,822)	-	-	(410,822)
	<u>402,681</u>	<u>-</u>	<u>54,145</u>	<u>456,826</u>

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST AUGUST 2025

18. ANALYSIS OF FUND BALANCES BETWEEN NET ASSETS (Cont/d)

Analysis of fund balances between net assets – previous year

	General Funds £	Designated Funds £	Restricted Funds £	Total 2024 £
Tangible fixed assets	785,889	-	-	785,889
Investment	100	-	-	100
Net current assets	63,689	18,260	39,208	121,157
Long term liabilities	(423,822)	-	-	(423,822)
	425,856	18,260	39,208	483,324

19. RELATED PARTY TRANSACTIONS

During the year, the charity received £51,000 (2024 - £51,000) from Eastside Resource Management Ltd, a wholly owned subsidiary, for rent. It also received a donation of £15,000 (2024 - £6,000). The Charity made payments to the trading arm Eastside Resource Management of £17,280 for service charges (2024 - £17,280). At the balance sheet date, the charity is owed £11,240 (2024 - £1,140) by the trading subsidiary.

Laura Mariah Herman (trustee and employee at Adobe) made total donations of £3,982 (2024 - £3,081) during the year, consisting of a personal donation of £100 (2024 - £1,000) and additional donations totalling £3,882 (2024 - £2,081) were received via Adobe's giving portal (Benevity) to reflect Laura's time on the board plus additional donations to offer general support to Eastside.

Ankit Anand is a trustee and employee at Amazon. Amazon made total donations of £0 (2024 - £7,000) during the year to reflect Ankit's position on the board plus additional donations to offer general support to Eastside.

20. PENSION FUND

The Charity contributes to a Royal London Pension Scheme and details of payments can be found in note 9 above.

21. SHARE CAPITAL

The charity is constituted as a company limited by guarantee and does not have a share capital divided by shares.

Accounts

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

**DIRECTORS' AND TRUSTEES' REPORT
AND ACCOUNTS**

FOR THE YEAR ENDED 31ST AUGUST 2024

Company No: 03594475
Charity No: 1077192

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

REPORT AND ACCOUNTS

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EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

DIRECTORS' AND TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST AUGUST 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OUR PURPOSE AND ACTIVITIES

The principal activities of the charitable company are to empower young lives and young voices through participation in arts programmes that develop their skills and creative thinking.

Eastside's goal is to become widely known and celebrated as a National Centre of Excellence for Creative Education and learning providing the highest quality creative opportunities to thousands of children and young people annually, in particular those in the most under-invested communities.

We aim to deliver a 'million differences' to young lives across London and the UK by the end of 2029 through our arts and cultural programmes.

Eastside's vision is a future in which all children and young people's creativity is valued, nurtured and celebrated.

Eastside runs creative workshops, programmes and participatory projects for children and young people to fulfil our purpose. Our programme of work also includes career related events and celebrations of the children and young people's work.

Our programmes run across two strands:

1. Schools Programmes: Programmes for children and young people in Primary, Secondary and SEND schools, designed to develop their creativity, confidence, collaboration and communication skills.
2. Film and Digital Programmes: Programmes designed for young people (aged 11-25 year) to strengthen their confidence, technical skills around film and digital arts, and future opportunities at a range of entry points (entry-level, mid-level and professional-level)

The objects for which the organisation was established are:

- For the advancement of the education of the public (particularly of young people) in dramatic and other arts, language and literature; and
- For the promotion of any charitable purpose using the medium of dramatic and other arts.

Our volunteers

We use volunteers to provide additional support in our workshops and creative projects. Volunteers provide a valuable contribution in supporting young people with their learning and also providing practical hands-on support assisting the artists in workshop or event settings. The volunteers' contribution enables us to ensure that each young person in volunteer assisted workshops has an enhanced learning experience.

Achievements and Performance

2023 - 2024 was a highly significant year for Eastside as we celebrated our 30th anniversary. Our year has been enhanced through celebrating this milestone at all of our programme sharing events as well as our annual fundraising Gala event, April Foolery. Victoria Aspden (General Manager) oversaw the delivery of an excellent exhibition project funded by the National Lottery Heritage Fund leading to a 3-month installation of an interactive exhibition celebrating Eastside's 30-year history and enabling the organisation to engage with many of its former staff, volunteers, alumni and partners.

EASTSIDE EDUCATIONAL TRUST
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DIRECTORS' AND TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST AUGUST 2024

In this year, the organisation has welcomed new programme investments and partnerships, new staff, new trustees and has delivered our highest ever impact figures delivering 2,420 workshops reaching 62,999 children and young people across the UK.

Our period of reporting (1st September 2023 - 31st August 2024) aligns with the school's academic year.

Autumn Term 2023

Over this period Eastside:

- Successfully launched its 30th anniversary project with an interactive exhibition and launch event at Shoreditch library
- Successfully launched year 3 delivery of the SPOKEN WORD POWER national programme, working effectively with 2 new delivery partners (National Literacy Trust and Writing East Midlands) alongside our existing 3 regional partners (Writing on the Wall, Merseyside; Grimm & Co, South Yorkshire and Essex Book Festival, Essex) and Eastside's own delivery across London.
- Worked closely with Alice Vulliamy (digital design) and Louis Websdale (web developer) to complete a 3rd phase of website refresh in order to launch a new look website.
- Successfully launched our 13th BFI Film Academy programme
- Advanced plans with our preferred builders for the basement capital project and extended the studio space while remodelling the toilet blocks
- Enhanced building security with CCTV
- Undertaken a series of external film and digital commissions
- Delivered an excellent Creative Schools Symposium

Spring 2024

Over the period Eastside

- Launched our East Bank programme for Teachers and Educators entitled "*East Ed - Making the Classroom Bigger*" in partnership with UCL, V&A East, Sadler's Wells East, BBC, and London College of Fashion, and the support of the London Legacy Development Corporation (LLDC). The geographical areas we are focusing on are: Hackney, Newham, Tower Hamlets, Waltham Forest
- Conducted our annual Away Day at UCL East in which the full staff and board team focussed on developing a new strategy for the organisation,
- We secured investment from the Paul Hamlyn Fund (PHF) Teacher Development Fund (TDF) project which we are working on in collaboration with Cleveland Road Primary School. The TDF grant aims to support teachers and school leaders to develop the necessary skills, knowledge, confidence and experience to deliver effective arts-based teaching and learning opportunities in the primary classroom, and to embed learning through the arts in the curriculum.
- Secured an Arts Council England (ACE) Artsmark Development Programme working with 3 special needs settings across Newham
- Eastside delivered April Foolery 2024 at the Criterion Theatre for its third annual fundraising gala. Funds raised tallied £29,327.30 Artists included: Jenny Eclair, Simon Brodwin, Hugh Dennis, Steve Punt, Rajiv Karia, Bella Hull, Alisdair Beckett-King, Jordan Gray, Mark Thompson
- Successfully concluded our 13th BFI Film Academy and continued our work with Louise Kent (an Eastside alumna) as our Production Assistant

Summer 2024

- John Lyon's Charity agreed to fund SPOKEN WORD POWER in London for the next 5 years (2024-2029) investing £50k per annum (£250k in total) - this is highly welcome news and will enable Eastside to deepen the impact of this excellent spoken word poetry programme across the capital.
- Eastside joined a consortium with CTVC, Film & Video Workshop and Silver Knight to prepare an application to BFI's Film Academy Short Course Programme 2024-2025. Together we are forming the London Consortium which will offer students a minimum of 40 hours of training as they work towards their Level 2 NCFE Accreditation. Courses are designed to start in the local areas of Barking & Dagenham, Brent, Croydon,

EASTSIDE EDUCATIONAL TRUST
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DIRECTORS' AND TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST AUGUST 2024

Enfield, Newham (as outlined by DfE's priority education investment areas). Funding from the BFI was approved in July 2024

- Eastside's Artists in Residence programme delivered 12 school creative residencies. Creative Festivals commenced on 10th June and continued through to Friday 2nd July. These were the culmination of the residencies, where the schools brought the local community together to celebrate the arts and the hard work of the teachers and students. Some schools hosted film premiers screening animation films created by the students, whilst other schools ran poetry slams and drama performances hosted by their artist and involving other students, parents and the wider school community.

NATIONAL PROGRAMMES

SPOKEN WORD POWER - Eastside's flagship national spoken word poetry programme.

In 2023/24 the programme completed its third of 3 funded years in London by John Lyon's Charity and nationally by Arts Council England.

210 artist-led workshops, 40 in-school slams and 5 regional sharing events were delivered across our 6 regions this term, with some truly inspiring and powerful responses to this year's theme, Hear my Voice.

This year's Regional Sharing Event at the Criterion in London was a success with over 430 attendees and 33 young people taking to the stage to perform. We had a range of poems exploring themes such as the role of mothers, climate change, young people's voices, the effect of social media on young people as well as a powerful poem about suicide.

The writers of the latter poem have won the David Andrew Poetry Award and took part in writing and editing masterclasses this term to polish their final piece before creating a short film to accompany their poem alongside one of Eastside's film makers.

This year's annual Spoken Word Power Anthology, includes 200 poems written by young people across the country on the theme of Hear my Voice and was published in July 2024.

Our Future Leaders programme, a training programme for emerging poet facilitators, has also been completed, with 11 Future Leaders having joined us at 3 online lab-style workshops run by Poet Educators. They also shadowed mentor artists in their regions, having the chance to plan with and deliver alongside their mentor artists in the schools participating in the programme. Many were also involved in their regional sharing events and have contributed to the Anthology.

Spoken Word Power 2024-2025 launched in early June and we are looking forward to welcoming another 10 schools on board next academic year to take part in Spoken Word Power London.

CREATIVITY LIVE - Eastside's national live stream workshop offer.

Creativity Live, our digital programme, that offers interactive livestreams to KS2 and SEND students across the UK consists of two 'festivals', *Celebrating Diversity* and *Celebrating Wellbeing*, Creativity Live offers Primary schools the opportunity to explore these topics through the Livestreams twice a year, and support that learning with a series of on-demand video workshops.

For our first set of Live Streams this year, our artists Desree and Paul delivered two back-to-back Livestream sessions celebrating Diversity in classrooms through the exploration of the history and traditions of Notting Hill Carnival this October 2023, for Black History Month. This was our most successful livestream yet in terms of reach, with approximately 188 schools taking part and over 750 classes. It was a busy, and very exciting day!

Creativity Live Celebrating Wellbeing festival took place in May 2024, working with KS2 and SEND students to find their peaceful place using drama and poetry. These workshops aimed to add to the students' wellbeing toolkits and inject some creativity into the schools' celebration of Mental Health Awareness week. We had over 5000 young people take part in the workshop across the day achieving positive feedback, see some examples of this below:

"An enjoyable, engaging experience had by all. In a chaotic world, stopping to tune into our peaceful place is refreshingly essential." Teacher at Byker Primary School

EASTSIDE EDUCATIONAL TRUST
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DIRECTORS' AND TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST AUGUST 2024

"It was a good message (especially as we start to think about the transition to secondary school) to have the place they can imagine. I will try to refer to this at times of anxiety before the end of term." Teacher at Cubert School

PRESS AND MARKETING

This has been a busy year for our marketing and communications work as we have worked hard to celebrate our 30th anniversary, not only with our alumni, current and former staff, trustees and partners but we have also displayed our anniversary exhibition in the public realm encouraging the public to engage and interact with the exhibition's headline question: *'Being creative is important to me because...'*

Eastside secured a double page spread feature in the November 2024 *Love Hackney* issue, as well as a smaller feature in their January issue, covering the 30th Anniversary Exhibition.

Our CEO, Matt Lane, was interviewed by London Live, covering the 30th Anniversary, the exhibition, and the impact we have on young people. This appeared on their evening news.

Eastside also announced Edward Benyon's appointment as the new Chair of the board. We worked closely with Edward's press team to promote his appointment at the end of last year, securing a feature on Arts Professional.

The team celebrated the achievements of our now annual Gala Event- April Foolery, securing several press items with the Ham & High newspaper, a long-time supporter of the event.

Social Media

We have been maintaining a schedule of regular posts across our social media channels, with a particular focus on Instagram and X (formerly Twitter). Our total social media following across all channels has grown over the year from 7,105 to 8,633.

Mail outs

We have been continuing to send out regular weekly mail outs to our Schools list, and monthly mail outs to our general list. At the end of the time period, we had 8,160 subscribers across all 3 of our lists, and have seen 2544 new sign ups over the year.

Website

In early September 2023 we launched our updated website which brings our branding up to date with the rest of our outputs, allowing us greater flexibility to update the content, and helps our audiences access the information they might need more easily than previously.

We have seen a great improvement in visitors and session time since the launch. In the months pre-launch, we achieved 2.9k average views per month, and 32 seconds session time. Post-launch we have seen a great increase in these numbers, reaching 8.1k views in September 2023, 6.9k views in October, and an average of 1 min 30 seconds session time.

PLANS FOR THE FUTURE:

Building on the organisation's extensive activities and celebrations during the 30th anniversary year, Eastside's CEO / Artistic Director, along with full participation and contribution from the board and staff teams, has delivered a new organisational strategy and business plan entitled *Eastside - Launching a New Decade (2024-2029)*.

This new strategy takes the place of the former plan 'Unlocking Creative Potential' business plan (2018-2023) and will lead the organisation forward for five years starting in 2024. This plan clearly articulates the organisation's vision, mission, aims and values as well as laying out SMART objectives and targets for the organisation, comprising new business development/schools' programme/film and digital programme strategies.

Eastside is now poised to deliver this new, evolved strategy supported by a refreshed board and the appointment of a new chair of trustees (Nov 2023). We will take our learning forward in order to reach even wider pools of children and young people. We will continue to focus our efforts into areas where we can make the most impact and where our unique offer can make the biggest difference to the lives of the young people that we engage with. The staff team is operating effectively within the newly arranged departmental structure (Schools Programmes and Film and Digital Programmes) and key appointments have been made to support the work of these departments. Eastside will now work towards growing the scale and impact of our work with schools and enhancing our reach digitally and online.

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

DIRECTORS' AND TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST AUGUST 2024

We are particularly determined to achieve continuation, growth and expansion of our flagship national programmes SPOKEN WORD POWER and Creativity Live. Alongside this we wish to further grow the reach and impact of our Greater London Eastside Schools workshops programme and Artists in Residence programme, reaching more boroughs and more schools. We also wish to support the growth of the East Ed programme in East London.

Our new North Star Statement

Eastside's goal is to become widely known and celebrated as a National Centre of Excellence for Creative Education and learning providing the highest quality creative opportunities to thousands of children and young people annually, in particular those in the most under-invested communities.

We aim to deliver a 'million differences' to young lives across London and the UK by the end of 2029 through our arts and cultural programmes.

Each 'difference' is a unique opportunity to access and participate in the arts, which is fundamental to developing critical-thinking, social and technical skills and to building the future prospects of children and young people.

Staffing changes

In this period Eastside has:

- Undertaken a comprehensive chair and trustee recruitment programme appointing a new chair and four new trustees
- Appointed Fliss Gush as Eastside's new Schools Programme Manager following Maddy Page's transition from that role to start working with Eastside on a freelance basis as Development Manager.
- Appointed Rosemary Foster as the new Schools Engagement Coordinator (4th Dec 2023)
- Eastside extended Kate Murphy's contract as Marketing and Communications coordinator until the end of April 2024 as a full-time role. Since 1st May 2024, Kate has been working 3 days a week for Eastside as a freelance Marketing and Communications coordinator.
- After 3 years of service Sam New left his position of Facilities and Finance Assistant on 11th March 2024. Eastside has appointed Charlie Humphreys as his successor.

Eastside's Creative Case for Diversity

Eastside's vision is 'a future in which every child and young person's creativity is valued, nurtured and celebrated.'

Aims 1 and 2 of Eastside's new 2024-29 business plan are:

1. To inspire and empower all children and young people to express their voices and realise their full creative potential.
2. To be fully inclusive, relevant and representative of the communities that we serve.

Again, this year, Eastside has welcomed the arrival of a diverse array of artists to deliver our programmes of work. Eastside continues to use the 'blind' recruitment processes for all recruitment activities to ensure that we remove any unconscious bias from our recruitment processes. Eastside continues to work hard to create opportunities for those young people who need it most.

Aim 4 of Eastside's new plan states: To explore and incorporate appropriate cutting-edge new technology into our creative projects to enrich our offer, meaningfully grow our reach and find new ways to deliver our work.

With the expansion of our digital schools' workshop offerings (*Creativity Live*) we are now able to reach young people across the country in schools where we formerly had no presence. One of our new trustees, Monti Kgengwenyane brings a blend of technological insight and innovative thinking to the organisation's mission. His focus is on leveraging cutting-edge technology such as AI to enhance Eastside's outreach and delve into deeper realms of creativity and impact.

In addition, the great success of our National programme SPOKEN WORD POWER, further enhances Eastside's reach beyond the capital.

EASTSIDE EDUCATIONAL TRUST
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DIRECTORS' AND TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST AUGUST 2024

PREMISES

In January 2019, Eastside Educational Trust (EET) established a trading subsidiary company, Eastside Resource Management Limited (ERM Ltd) to take on the effective running of the building's activities including meeting room, equipment and desk space hire. ERM Ltd aims to gift aid any profits generated from this activity to EET, and also aims to remit £51,000 a year to the parent charity as a commercial rent for use of the space.

Following the commissioning of a full access audit and building survey, funds have been raised from the Foundation for Future London to undertake a remodelling of the basement spaces to make them more flexible for building users

and more attractive to third party hirers. Further applications have been made to Hackney Council to further improve the premises.

Management and governance

Eastside takes a rigorous and proactive approach to management and governance. Eastside's management team works closely to support the maximum engagement of all trustees responsible for Eastside's governance through providing direct reports and engaging with all key agenda points at board level meetings. The board also engages directly with fundraising and development activities as well as with the Annual Away Day.

Eastside possesses a risk register which is reviewed regularly at board meetings and reports annually on environmental performance and sustainability.

Public benefit statement

In shaping the objectives for the year and planning activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PD2)'. The achievements and activities above demonstrate the public benefit arising through the Charity's activities.

FINANCIAL REVIEW

Eastside continues to work very hard to ensure its activities and programmes can grow and thrive following the serious impacts of the pandemic whilst navigating new challenges including the cost of living crisis and public sector strikes and cuts (including within schools and educational settings).

Thanks to the hard work, determination, perseverance and dedication of the senior executive teams, the staff, the board and Eastside's partners, the organisation achieved income of £648,658. Eastside posted an unrestricted deficit of £5,919 (2023 – deficit £39,184) to decrease unrestricted funds to £444,116 (2023 - £447,237).

Eastside continues to implement key changes in its processes, procedures, operations and activities in order to improve the financial viability and overall financial health of the organisation. Sue Kowszun (Finance Associate) has implemented a new system of management accounts to aid trustees in their decision-making processes. Alongside this the organisation has created a brand-new fundraising strategy.

All programme teams are empowered to manage and monitor their own budgets, with regular check-ins and reporting to senior management to ensure that programme budgets and margins are being met. All staff understand that strong financial controls are key to maintaining the growth of their individual programmes and the wider organisation.

Outside of staff focussed fundraising efforts, individual giving remains on the low side at Eastside and the refreshed trustee board will continue to develop its thinking around growing this income stream. The board welcomed the success of the annual April Foolery fundraising gala which took place at The Criterion Theatre in the West End in April 2024.

Eastside maintains sufficient reserves to cover any unexpected costs or unforeseen staffing costs that have not been considered in the normal course of business for the charity.

Risk Management

The Board of Trustees has considered the major risks to which the charity is exposed and has reviewed these risks and established systems and procedures to manage them. A risk register is reviewed regularly at board meetings to assess the major risks faced by the charity and to ensure that the trustees (acting as directors of the charitable company) have a sound knowledge of the charity and are in an informed position regarding its operations.

EASTSIDE EDUCATIONAL TRUST
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DIRECTORS' AND TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST AUGUST 2024

Reserves Policy

The undesignated liquid reserves held by the charity are £31,814 (2023 - £31,543).

The charitable company maintains a reserve level of designated funds to cover any unforeseen costs or disruption to the business. The designated funds are to cover the key operational factors of the charitable company which include building maintenance, equipment maintenance and IT infrastructure, staff contingency fund and The Lund fund.

In the trustees' view, the reserves should provide the charity with adequate financial stability and the means for it to meet its charitable objectives for the foreseeable future. The trustees propose to work towards maintaining the charity's reserves at a level which is at least equivalent to three months' support costs (£50k) and recognise that the 2023/24 period was another challenging year given the cessation of pandemic related support, the cost-of-living crisis and public sector strikes. Nonetheless, the board is comfortable with current reserves levels and will work towards elevating these in the 2024/25 period. The trustees review the amount of reserves that are required to ensure that they are adequate to fulfil the charity's continuing obligations on a quarterly basis at their quarterly board meetings.

Principal funding sources

Principal funding sources this year have been grants from a range of grant funders and contracts. These funds are used to provide services in furtherance of the Charity's objectives, as described above.

Investment powers and policy

Under the Memorandum and Articles of Association, the Charity has the power to make any investment the trustees see fit. The trustees have considered the most appropriate policy for investing funds and have found that cash deposits meet their requirements to generate income.

Related parties

Eastside Resource Management Ltd is a wholly owned subsidiary of the Charity. The Charity receives rent from the subsidiary whose principal activity is property management. The Charity in turn pays Eastside Resource Management Ltd for service charges for the maintenance of the building. Further information on related party transactions, including those associated with trustees, are disclosed in note 19 of the notes to the accounts.

STRUCTURE GOVERNANCE AND MANAGEMENT

The organisation is a charitable company limited by guarantee, incorporated on 8th July 1998 and registered as a charity on 3rd June 1999. Registered Charity number 1077192.

The charitable company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed by its Articles of Association.

Recruitment and appointment of Trustees

The Directors of the organisation are also the charity trustees for the purposes of charity law. New trustees will be elected by existing trustees on the board and the CEO / Artistic Director in line with revised governance standards in which key areas and skill gaps are identified and addressed. Trustee posts are advertised through trustee finders and on the website. Potential trustees whose profile fills skills gaps are then invited to meet with trustees, the CEO / Artistic Director and senior management team in order to determine whether they are suitable to join the board after which they are asked to shadow the board. One third of the directors of the charitable company (who act as the council of trustees for the charity) retire every year.

The trustees have no beneficial interest in the company other than as members. The trustees are also the directors of the company. All of the trustees are members of the company and guarantee to contribute £1 in event of winding up.

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

DIRECTORS' AND TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST AUGUST 2024

Trustee induction and training

All new Board of Trustee members receive an induction on joining Eastside Educational Trust which includes:

- Roles and nature of the organisation and their role / responsibilities within it.
- Full understanding of the spirit/aim of the Eastside Educational Trust's Equal Opportunities / Diversity commitment.
- Understand the practical day-to-day implications of what is expected of all workers.

Organisation

The Board of Trustees meet at least four times a year including termly board meetings and an in person Away Day each May and discuss the broad strategy, programme of work and future direction for the organisation. The Board oversees the charity's finances and undertakes periodic reviews of all policies in line with best practice for charities. Board members also visit projects and workshops and will undertake any administrative issues that may arise.

Pay policy for senior staff

Pay for senior staff is determined by the board and reviewed on an annual basis as part of the budget setting process.

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

DIRECTORS' AND TRUSTEES' REPORT (Cont'd)
FOR THE YEAR ENDED 31ST AUGUST 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Company Number: 03594475

Charity Number: 1077192

Directors / Trustees: Terry Corby (Chair) (resigned: 30th November 2023)
Edward Benyon (appointed as Chair on 30th November 2023)
Sarah Scanlon (Deputy Chair) (resigned on 30 November 2023)
Andrew Hall (Treasurer)
Anna Nicholson (resigned on 30 November 2023)
Laura Herman
Nina McKay
Ankit Anand
Thomas Webb
Hari Sahathevan
Urs Banziger (appointed 28th June 2024)
Tijana Milosevic (appointed 18th June 2024)
Samantha Tulloch (appointed 18th June 2024)
Motheo Kgengwenyane (appointed 18th June 2024)

Senior Management Team: Matthew Lane (CEO)
Victoria Aspden (General Manager)

Registered Office: Suite 16, Perseverance Works, 37 Hackney Road, Shoreditch, London E2 7NX

Independent Examiner: Mr Samir Shah, Ramon Lee Ltd, 93 Tabernacle Street, London EC2A 4BA

Bankers: Royal Bank of Scotland, 36-37 New Bridge Street, London EC4V 6BJ
COIF Charity Funds, CCLA Investment Management Ltd, 80 Cheapside, London EC2V 6DZ

Website: <https://eastside.org.uk>

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

DIRECTORS' AND TRUSTEES' REPORT (Cont/d)

FOR THE YEAR ENDED 31ST AUGUST 2024

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees (who are also directors of the Eastside Educational Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

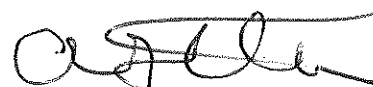
This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

APPROVED BY THE BOARD AND SIGNED ON ITS BEHALF BY:



Edward Benyon
CHAIR

Suite 16, Perseverance Works
37 Hackney Road
Shoreditch, London E2 7NX



ANDREW HALL
TREASURER

19 November 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

EASTSIDE EDUCATIONAL TRUST

I report to the trustees on my examination of the financial statements of The Eastside Educational Trust (the Charitable company) for the year ended 31 August 2024.

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the Charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

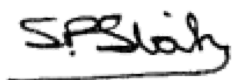
Independent examiner's statement

Since the Charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Charitable company as required by section 386 of the 2006 Act; or
- 2) the financial statements do not accord with those records; or
- 3) the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4) the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Samir Shah FCA, ATII
Ramon Lee Ltd
Chartered Accountants
93 Tabernacle Street
London
EC2A 4BA

Dated: 19 November 2024

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST AUGUST 2024

SUMMARY INCOME AND EXPENDITURE ACCOUNT

Current financial year:

	Notes	Unrestricted Funds	Restricted Funds	31/08/2024	31/08/2023
		£	£	£	£
Income					
Donations	2	98,836	976	99,812	106,945
Income from charitable activities	3	109,641	365,616	475,257	363,790
Income from other trading activities	4	68,902	-	68,902	60,611
Investment income	5	4,687	-	4,687	5,302
Total income		<u>282,066</u>	<u>366,592</u>	<u>648,658</u>	<u>536,648</u>
Expenditure					
Cost of raising funds	7	43,318	-	43,318	35,752
Expenditure on charitable activities	7	241,869	369,390	611,259	540,080
Total expenditure		<u>285,187</u>	<u>369,390</u>	<u>654,577</u>	<u>575,832</u>
Net income/(expenditure) and net movement in funds for the year		(3,121)	(2,798)	(5,919)	(39,184)
<i>Reconciliation of funds</i>					
Total funds, brought forward		447,237	42,006	489,243	528,427
Total funds, carried forward		<u>444,116</u>	<u>39,208</u>	<u>483,324</u>	<u>489,243</u>

The unrestricted funds totalling £444,116 as detailed in Note 18, includes capital assets of £785,889 (including Suite 16, Perseverance Works from where the charity operates), a long-term loan of £391,947 (in the form of a mortgage against the property), other fixed assets of £100 and undesignated liquid funds of £31,814. As such the significant majority of general funds remain tied up within the value of the property from which Eastside Educational Trust operates.

CONTINUING OPERATIONS

None of the charity's activities were acquired or discontinued during the above two financial years.

TOTAL RECOGNISED GAINS AND LOSSES

The charity has no recognised gains or losses other than the above movement in funds for the above two financial years.

The notes on pages 17 to 31 form part of these financial statements

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST AUGUST 2024

SUMMARY INCOME AND EXPENDITURE ACCOUNT

Prior financial year:

	Notes	Unrestricted Funds £	Restricted Funds £	31/08/2023 £
Income				
Donations	2	88,831	18,114	106,945
Income from charitable activities	3	111,527	252,263	363,790
Income from other trading activities	4	60,611	-	60,611
Investment income	5	5,302	-	5,302
Total income		<u>266,271</u>	<u>270,377</u>	<u>536,648</u>
Expenditure				
Cost of raising funds	7	35,752	-	35,752
Expenditure on charitable activities	7	221,005	319,075	540,080
Total expenditure		<u>256,757</u>	<u>319,075</u>	<u>575,832</u>
Net income/(expenditure) and net movement in funds for the year		9,514	(48,698)	(39,184)
<i>Reconciliation of funds</i>				
Total funds, brought forward		437,723	90,704	528,427
Total funds, carried forward		<u>447,237</u>	<u>42,006</u>	<u>489,243</u>

The notes on pages 17 to 31 form part of these financial statements

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)
BALANCE SHEET AS AT 31ST AUGUST 2024

	Notes	31/08/2024	31/08/2023
		£	£
Fixed assets			
Tangible fixed assets	12	785,889	796,941
Investment	13	100	100
Current assets			
Debtors	14	71,895	20,353
Cash at bank and in hand		118,286	148,605
		<u>190,181</u>	<u>168,958</u>
Liabilities			
Creditors falling due within one year	15	(100,899)	(73,711)
		<u></u>	<u></u>
Net current assets		<u>89,282</u>	<u>95,247</u>
		875,271	892,288
Creditors falling due after more than one year	16	(391,947)	(403,045)
Net assets		<u><u>483,324</u></u>	<u><u>489,243</u></u>
The funds of the charity			
Unrestricted funds:			
General	17	425,856	425,539
Designated	17	18,260	21,698
Restricted funds	17	39,208	42,006
Total charity funds		<u><u>483,324</u></u>	<u><u>489,243</u></u>

For the financial period ended 31st August 2024 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

These accounts were approved and authorised for issue by the Board of Directors and Trustees on 19 November 2024 and were signed on its behalf by:



Edward Benyon

Company Number 03594475



Andrew Hall

The notes on pages 17 to 31 form part of these financial statements

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31ST AUGUST 2024

	2024 £	2023 £
Cash used in operating activities	<u>16,395</u>	<u>16,513</u>
Cash flows from investing activities		
Interest income	4,687	5,302
Purchase of tangible fixed assets	-	(530)
Cash provided by / (used in) investing activities	<u>4,687</u>	<u>4,772</u>
Cash flows from financing activities		
Repayment of borrowing	(11,098)	(27,270)
Interest on borrowing	(40,303)	(24,095)
Cash used in financing activities	<u>(51,401)</u>	<u>(51,365)</u>
Increase / (decrease) in cash & cash equivalents in the year	<u>(30,319)</u>	<u>(30,080)</u>
Cash & cash equivalents at the beginning of the year	148,605	178,685
Total cash & cash equivalents at the end of the year	<u><u>118,286</u></u>	<u><u>148,605</u></u>

	2024 £	2023 £
Net movement in funds	(5,919)	(39,184)
Add back depreciation	11,052	11,296
Add back interest on borrowings	40,303	24,095
Deduct interest income shown in investment activities	(4,687)	(5,302)
Decrease / (increase) in debtors	(51,542)	16,651
Increase / (decrease) in creditors	27,188	8,957
Net cash used in operating activities	<u><u>16,395</u></u>	<u><u>16,513</u></u>

The notes on pages 17 to 31 form part of these financial statements

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST AUGUST 2024

1. ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The financial statements of the charitable company, which is a public benefit under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these financial statements.

1.2 Group accounts exemption

The charity has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the charity as an individual entity and not about its group.

1.3 Preparation of accounts on a going concern basis

The charity's Financial Statements shows a net deficit of £5,919 (2023 – net deficit of £39,184) for the year and free reserves of £31,814 (2023 - £31,543). The trustees are of the view that the charity has adequate reserves and that current and future cash flows are sufficiently strong to operate effectively as a going concern.

1.4 Income recognition

All income is included in the statement of financial activities when the charity is legally entitled to it, receipt is probable and the amount can be measured with sufficient reliability.

Grant income

Grants are credited to the statement of financial activities when the charity is entitled to the funds. Income is only deferred where there are time constraints imposed by the donor or if the funding is performance related.

Where entitlement to grants receivable is dependent upon fulfilment of conditions within the charity's control, the income is recognised when there is sufficient evidence that conditions will be met.

Grants supporting the core activities of the charity and with no specific restrictions placed upon their use are included within donations and legacies. Grants that have specific restrictions placed upon their use are included within income from charitable activities.

Capital grants for the purchase of fixed assets are credited to restricted incoming resources on the earlier date of when they are received or receivable. Depreciation on the related fixed assets is charged against the restricted fund.

Donations and legacies

Donations are recognised in the period in which they are received. Legacy income is recognised when the charity's entitlement is judged to be probable and where the amount can be reliably measured.

Contract income

Income from charitable activities include income recognised as earned (as the related goods and services are provided) under contract.

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST AUGUST 2024

Income recognition (Cont/d)

Investment income

Investment income is included when receivable.

1.5 Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refers to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1.6 Expenditure recognition and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- (a) Cost of raising funds comprises costs of seeking donations and grants and room hire and their associated support costs.
- (b) Expenditure on charitable activities includes the costs directly associated with running educational programmes, to further the purposes of the charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.7 Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The basis on which support costs have been allocated are set out in note 8.

1.8 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

EASTSIDE EDUCATIONAL TRUST
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NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST AUGUST 2024

1.9 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Individual fixed assets costing £500 or more are capitalised at cost.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful life on the following basis. Freehold land is not depreciated.

Leasehold property	- 100 years from the date of acquisition
Plant and machinery	- 20% per annum on cost
Furniture, fixtures and equipment	- 20% per annum on cost
Computers equipment	- 20% per annum on cost

The trading subsidiary, Eastside Resource Management Limited, receives grants for improvements to the leasehold property which are shown in the subsidiary company accounts.

1.10 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.11 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12 Cash at bank and in hand

Cash at bank and in hand includes cash and short term cash deposits.

1.13 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.14 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.15 Pension

The charity operates a defined contribution pension scheme on behalf of its employees. Contributions are charged to the Statement of Financial Activities in the period in which they are payable. The assets of the scheme are held separately from those of the charity in an independently administered fund.

1.16 Taxation

The charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

1.17 Judgement and key sources of estimation uncertainty

In the application of the company's accounting policies, the charity is required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

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NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST AUGUST 2024

1.18 Volunteers and donated services and facilities

Donated professional services and donated facilities are recognised as income when the Charity has control over the item, and conditions associated with the donated item have been met, the receipt of economic benefit from the use by the Charity from the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time is not recognised and refers to the trustees' annual report for more information about their contribution. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain services and facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

2. GRANTS, DONATIONS AND LEGACIES

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	2024	Funds	Funds	2023
	£	£	£	£	£	£
Adobe Fund	2,081	-	2,081	7,800	15,114	22,914
Amazon Foundation	7,000	-	7,000	-	-	-
Rothchilds Foundation	1,450	-	1,450	-	-	-
Harbour Foundation	5,000	-	5,000	-	-	-
AKO Foundation	5,000	-	5,000	-	-	-
David Andrew Poetry Award	-	976	976	-	3,000	3,000
Gift aid	1,083	-	1,083	993	-	993
Eastside Resource Management Ltd	6,000	-	6,000	-	-	-
Other donations	8,895	-	8,895	24,242	-	24,242
Donations in kind	62,327	-	62,327	55,796	-	55,796
	<u>98,836</u>	<u>976</u>	<u>99,812</u>	<u>88,831</u>	<u>18,114</u>	<u>106,945</u>

The charity is indebted to Adobe Foundation for providing free software licences, Slack Technologies, Inc. for communication software, Color Consultancy Limited for discounted Salesforce consultancy services, Essex Book Festival for additional promotional support, senior management oversight and venue support and UNESCO UK for staff time and promotional support and Google for advertising and promotional support. The values placed on these contributions are £19,950 (2023 - £19,950), £0 (2023 - £1,469), £3,195 (2023 - £3,195), £6,500 (2023 - £6,500) £5,000 (2023 - £5,000) and £8,000 (2023: £0) respectively. The income equivalent is recognised within income as donations, and corresponding charge included within marketing costs, information technology costs and publicity costs.

The charity is indebted to Writing on the Wall for providing additional project support costs and extension activities for SPOKEN WORD POWER, the Criterion Theatre for hire of space & front of house staff for SPOKEN WORD POWER, Grimm & Co. for venue support, SPOKEN WORD POWER cross-promotion at planned events and additional Creative Learning Manager project support, National Literacy Trust and Writing East Midlands for SPOKEN WORD POWER. The values placed on these contributions are £2,012 (2023 - £2,012), £5,000 (2023 - £5,000), £6,000 (2023 - £6,000), £5,000 (2023 - £5,000) and £1,670 (2023 - £1,670) respectively. The income equivalent is recognised within income as donations, and corresponding charge included within direct project costs and premises hire costs.

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NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST AUGUST 2024

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	2024	Funds	Funds	2023
	£	£	£	£	£	£
<u>Educational services</u>						
<i>Grants and donations:</i>						
Arts Council England : Spoken Word Power	-	123,986	123,986	-	92,989	92,989
Arts Council England : Artsmark	-	40,000	40,000	-	-	-
Arts Council of England - NPO tranche	51,722	-	51,722	51,724	-	51,724
BFI Film Academy	-	19,500	19,500	-	17,000	17,000
John Lyon's Charity :Spoken Word Power	-	33,500	33,500	6,700	33,500	40,200
John Lyon's Charity :Artists in Residence	-	40,000	40,000	-	35,000	35,000
University of East London - Creative Producers Workshops	-	7,000	7,000	-	-	-
Foundation for Future London (FFL)	-	15,000	15,000	-	14,000	14,000
Foundation for Future London (FFL) - Capital equipment fund	-	-	-	-	12,274	12,274
A New Direction London Limited	-	-	-	-	7,500	7,500
National Lottery Heritage Fund	-	35,976	35,976	-	-	-
Foyle Foundation	-	-	-	-	30,000	30,000
Derwent London plc - Artists in Residence	-	-	-	-	10,000	10,000
Paul Hamlyn Fund	-	4,500	4,500	-	-	-
University College London: East Ed Making the classroom bigger	-	46,154	46,154	-	-	-
<i>Contract income:</i>						
Schools income	50,528	-	50,528	32,088	-	32,088
Commission income	1,931	-	1,931	15,831	-	15,831
Other contract income < £5,000	5,460	-	5,460	5,184	-	5,184
	<u>109,641</u>	<u>365,616</u>	<u>475,257</u>	<u>111,527</u>	<u>252,263</u>	<u>363,790</u>

4. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	2024	Funds	Funds	2023
	£	£	£	£	£	£
Product sales	12	-	12	181	-	181
Office hire	51,000	-	51,000	51,000	-	51,000
Criterion Theatre - Tickets: April Foolery	17,890	-	17,890	9,430	-	9,430
	<u>68,902</u>	<u>-</u>	<u>68,902</u>	<u>60,611</u>	<u>-</u>	<u>60,611</u>

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NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST AUGUST 2024

5. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Interest on cash deposits	4,687	-	4,687	5,302	-	5,302
	<u>4,687</u>	<u>-</u>	<u>4,687</u>	<u>5,302</u>	<u>-</u>	<u>5,302</u>

6. NET INCOME FROM TRADING ACTIVITIES OF SUBSIDIARY

The wholly owned trading subsidiary, Eastside Resource Management Limited, which was incorporated on 20th December 2018 and registered in England and Wales, pays all but a small proportion of its profits to the charity by gift aid. The principal activity of the subsidiary company is that of property management.

The charity owns the entire issued share capital of 100 Ordinary Shares of £1 each. Accounts will be filed with the Registrar of Companies. A summary of the trading results for the period ended 31st August, 2024 is shown below:

	2024 £	2023 £
SUMMARY PROFIT AND LOSS ACCOUNT:		
Turnover	109,927	110,811
Other income:		
Grants from Parent company	31,007	2,154
Cost of sales and administration costs	(83,745)	(60,707)
Rent payable to the charity	(51,000)	(51,000)
Net profit	<u>6,189</u>	<u>1,258</u>
Amount gift aided to the charity	(6,000)	-
Profit before tax	<u>189</u>	<u>1,258</u>
The assets and liabilities of the subsidiary were:		
Fixed assets	50,252	57,455
Current assets	44,788	23,310
Current liabilities	(63,546)	(47,609)
Net Current assets	<u>31,494</u>	<u>33,156</u>
Creditors : falling due after more than one year	(4,445)	(4,445)
Net assets	<u>27,049</u>	<u>28,711</u>
Aggregate share capital and reserves	<u>27,049</u>	<u>28,711</u>

The Company directors agreed to transfer profits of £6,000 to the parent charity

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NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST AUGUST 2024

7. ANALYSIS OF EXPENDITURE

	Raising Funds £	Educational Services £	Total 2024 £	Total 2023 £
Staff costs	24,397	77,226	101,623	97,875
Direct project costs	-	313,399	313,399	259,250
Publicity / Marketing costs	5,642	26,513	32,155	3,822
Premises hire costs	-	6,744	6,744	6,772
General support costs (Note 8)	11,822	166,821	178,643	187,199
Governance costs (Note 8)	1,457	20,556	22,013	20,914
	<u>43,318</u>	<u>611,259</u>	<u>654,577</u>	<u>575,832</u>
			2024	2023
Analysis by fund			£	£
Unrestricted funds			285,187	256,757
Restricted funds			369,390	319,075
			<u>654,577</u>	<u>575,832</u>

Of the £654,577 expenditure in 2024 (2023 - £575,832), £24,192 was charged to designated funds (2023 -£24,026), £260,995 was charged to unrestricted funds (2023 - £232,731) and £369,390 to restricted funds (2023 - £319,075).

8. SUPPORT COSTS

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between the charity's two key activities undertaken (see Note 7) in the year. All the general support and governance costs have been apportioned to the various charitable activities on the basis of a proportion of direct costs, allocated to each activity.

	General support £	Governance function £	Total 2024 £	Total 2023 £
Staff costs	51,508	12,877	64,385	62,204
Premises costs	26,517	-	26,517	25,371
Communications costs	2,546	-	2,546	1,812
CRM and Project Management Costs	3,795	-	3,795	8,349
Finance Associate	15,718	6,736	22,454	18,010
Information technology and website costs	23,157	-	23,157	49,080
Mortgage interest and charges	40,303	-	40,303	24,095
Legal and professional costs	1,463	-	1,463	877
Depreciation	11,052	-	11,052	11,296
Sundry expenses	2,584	-	2,584	3,949
Independent examination fees	-	2,400	2,400	3,000
Trustees' expenses	-	-	-	70
	<u>178,643</u>	<u>22,013</u>	<u>200,656</u>	<u>208,113</u>

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NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST AUGUST 2024

9. ANALYSIS OF STAFF COSTS, TRUSTEES REMUNERATION AND EXPENSES, AND COST OF KEY MANAGEMENT PERSONNEL

	2024	2023
	£	£
Salaries	152,500	147,648
National Insurance	10,364	9,632
Pension	3,144	2,799
	<u>166,008</u>	<u>160,079</u>

One employee had employee benefits in excess of £60,000 (2023 – One employee).

No trustee received any remuneration during the year (2023 - £nil). No Trustee received reimbursed travel expenses during the year (2023 – no Trustees - £nil).

The key management personnel of the charity comprise the CEO / Artistic Director and the General Manager. The total employee benefits of the key management personnel of the charity were £94,756 (2023 - £90,611).

The pension cost charge of £3,144 (2023: £2,799) represents contributions payable by the Charity to Royal London Pension Fund. Contributions totalling £687 (2023: £778) were payable to the fund at year end and are included in other creditors.

10. STAFF NUMBERS

The average monthly number of full-time staff employed by the charity during the year was as follows:

	2024	2023
Raising Funds	0.62	0.02
Educational services	2.35	3.13
Support	0.84	0.81
Governance	0.21	0.20
	<u>4.02</u>	<u>4.16</u>

11. NET INCOME / (EXPENDITURE) FOR THE YEAR

	2024	2023
	£	£
Net incoming resources are shown after charging:		
Depreciation of tangible fixed assets	11,052	11,296
Independent examination	<u>2,400</u>	<u>3,000</u>

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NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST AUGUST 2024

12. TANGIBLE FIXED ASSETS

	2024	2023
	£	£
Leasehold Property	784,061	793,848
Plant and machinery	388	494
Computer equipment	1,440	2,160
Furniture, fixtures and equipments	-	439
	<u>785,889</u>	<u>796,941</u>

	Leasehold Property	Plant & Machinery	Computer Equipment	Furniture, Fixtures & Equipment	Total
	£	£	£	£	£
COST					
As at 1st September 2023	978,695	34,496	22,131	49,251	1,084,573
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
As at 31st August 2024	<u>978,695</u>	<u>34,496</u>	<u>22,131</u>	<u>49,251</u>	<u>1,084,573</u>
DEPRECIATION					
As at 1st September 2023	184,847	34,002	19,971	48,812	287,632
Charge for the year	9,787	106	720	439	11,052
Disposals	-	-	-	-	-
As at 31st August 2024	<u>194,634</u>	<u>34,108</u>	<u>20,691</u>	<u>49,251</u>	<u>298,684</u>
NET BOOK VALUES					
As at 31st August 2024	<u>784,061</u>	<u>388</u>	<u>1,440</u>	<u>-</u>	<u>785,889</u>
As at 31st August 2023	<u>793,848</u>	<u>494</u>	<u>2,160</u>	<u>439</u>	<u>796,941</u>

13. FIXED ASSET INVESTMENT

	2024	2023
	£	£
Investment at cost - Eastside Resource Management Limited	<u>100</u>	<u>100</u>

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NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST AUGUST 2024

14. DEBTORS

	2024	2023
	£	£
Grant and contract income debtors	16,018	6,780
Other debtors	48	-
Eastside Resource Management Limited	1,140	-
Prepayments	7,842	8,152
Accrued income	46,847	5,421
	<u>71,895</u>	<u>20,353</u>

15. CREDITORS: amounts falling due within one year

	2024	2023
	£	£
Trade Creditors	26,718	15,479
Taxation and social security	3,191	3,514
Mortgage loan	44,475	45,244
Other creditors	1,756	2,330
Accruals	24,759	7,144
	<u>100,899</u>	<u>73,711</u>

The mortgage loan is secured on the charity's registered office.

16. CREDITORS: amounts falling due after more than one year

	2024	2023
	£	£
Mortgage	391,947	403,045
	<u>391,947</u>	<u>403,045</u>

The mortgage loan is secured on the charity's registered office and is repayable over 25 years from 5 December 2016.

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NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST AUGUST 2024

17. MOVEMENT IN FUNDS

	Balance as 01.09.23	Income	Expenditure	Transfers	Balance as 31.08.24
	£	£	£	£	£
Restricted funds:					
Adobe Employee Community Fund	8,950	-	8,950	-	-
Arts Council England - Spoken Word Power	-	123,986	123,986	-	-
Arts Council England - Artsmark		40,000	14,595		25,405
Creative Schools Programme	13,257		13,257	-	-
BFI Film Academy	-	19,500	19,500	-	-
University of East London - Creative Producers Workshops		7,000	7,000	-	-
David Andrew Poetry Award	3,296	976	4,272	-	-
Foundation for Future London (FFL) - Capital equipment fund	1,934	-	1,934	-	-
Foundation for Future London (FFL) - Creative Schools		15,000	15,000	-	-
Foyle Foundation	10,272		10,272	-	-
John Lyon's Charity - Artists in Residence	-	40,000	40,000	-	-
John Lyon's Charity - Spoken Word Power	-	33,500	33,500	-	-
Paul Hamlyn Fund	-	4,500	4,500	-	-
National Lottery Heritage Fund	4,297	35,976	40,273	-	-
University College London - Making the classroom bigger East Ed	-	46,154	32,351	-	13,803
	<u>42,006</u>	<u>366,592</u>	<u>369,390</u>	<u>-</u>	<u>39,208</u>
Designated funds:					
The Lund Fund	12,500	24,192	24,192	(2,500)	10,000
Building maintenance fund	3,938	-	-	(938)	3,000
Equipment maintenance and IT infrastructure fund	2,500	-	-	-	2,500
Staff contingency fund	2,760	-	-	-	2,760
	<u>21,698</u>	<u>24,192</u>	<u>24,192</u>	<u>(3,438)</u>	<u>18,260</u>
General funds	425,539	257,874	260,995	3,438	425,856
Total unrestricted funds	<u>447,237</u>	<u>282,066</u>	<u>285,187</u>	<u>-</u>	<u>444,116</u>
Total funds	<u>489,243</u>	<u>648,658</u>	<u>654,577</u>	<u>-</u>	<u>483,324</u>

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NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST AUGUST 2024

17. MOVEMENT IN FUNDS (Cont/d)

Movement in funds – previous year

	Balance as 01.09.22 £	Income £	Expenditure £	Transfers £	Balance as 31.08.23 £
Restricted funds:					
Adobe Foundation	1,193	-	1,193	-	-
Adobe Employee Community Fund	-	15,114	6,164	-	8,950
Arts Council England - Spoken Word Power	-	92,989	92,989	-	-
Creative Schools Programme	35,040	21,500	43,283	-	13,257
BFI Film Academy	-	17,000	17,000	-	-
David Andrew Poetry Award	3,556	3,000	3,260	-	3,296
Foyle Foundation	-	30,000	19,728	-	10,272
Foundation for Future London (FFL) - Capital equipment fund	19,439	12,274	29,779	-	1,934
John Lyon's Charity - Artists in Residence	-	35,000	35,000	-	-
John Lyon's Charity - Spoken Word Power	-	33,500	33,500	-	-
National Lottery Heritage Fund	31,476	10,000	37,179	-	4,297
	<u>90,704</u>	<u>270,377</u>	<u>319,075</u>	<u>-</u>	<u>42,006</u>
Designated funds:					
The Lund Fund	10,000	26,526	24,026	-	12,500
Building maintenance fund	3,938	-	-	-	3,938
Equipment maintenance and IT infrastructure fund	2,500	-	-	-	2,500
Staff contingency fund	2,760	-	-	-	2,760
	<u>19,198</u>	<u>26,526</u>	<u>24,026</u>	<u>-</u>	<u>21,698</u>
General funds	<u>418,525</u>	<u>239,745</u>	<u>232,731</u>	<u>-</u>	<u>425,539</u>
Total unrestricted funds	<u>437,723</u>	<u>266,271</u>	<u>256,757</u>	<u>-</u>	<u>447,237</u>
Total funds	<u>528,427</u>	<u>536,648</u>	<u>575,832</u>	<u>-</u>	<u>489,243</u>

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NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST AUGUST 2024

17. MOVEMENT IN FUNDS (Cont/d)

Description, nature and purpose of restricted funds:

Adobe Foundation: funding received from the Adobe Foundation towards building refurbishment, purchase of equipment and film programming. Balance carried forward represents un-depreciated fixed assets.

Adobe Employee Community Fund: towards funding online workshops streamed to schools.

Arts Council England - Spoken Word Power: funding towards the cost of our new flagship national spoken word programme.

Arts Council England – Artsmark: funding to manage action research in schools/ learning settings to support the creative and cultural learning of children and young people with SEND

Creative Schools Programme was taken over from Stratford Arts Trust who passed on the £70k raised for the project. Eastside also received £8k from Foundation for Future London and £10k from A New Direction for this work.

BFI Film Academy: funding towards the cost of Film Academy Short Courses.

David Andrew Poetry Award: funding towards a new young poet development scheme.

Foundation for Future London (FFL) – Capital equipment fund: funding towards capital equipment.

Foundation for Future London (FFL) – Creative Schools: Westfield East Bank Creative Futures Fund Large Grant Scheme – 3-year award for the delivery of the Creative Schools programme

University of East London – Creative Producers Workshops - funding towards a weekend of filmmaking workshops for a group of 18–30-year-old participants from Newham

Foyle Foundation: funding towards the employment of a Marketing and Communication Officer.

John Lyon’s Charity – Artists in residence: funding received for artists residencies in London schools.

John Lyon’s Charity – Spoken Word Power: funding received for the London component of the Spoken Word Power national programme.

National Lottery Heritage Fund: funding towards costs of Celebrating Eastside's Heritage - 30 years of nurturing youth creativity project.

University College London – Making the Classroom Bigger: Funding towards a teacher training programme for schools in the 4 Olympic boroughs (Hackney, Tower Hamlets, Waltham Forest, Newham) along side East Bank partners BBC, UCL, UAL's University College of Fashion, V&A and Sadler's Wells.

Paul Hamlyn Fund (PHF) - a partner application in which Eastside is the lead creative partner with Cleveland Road Primary School to deliver a Teacher Development programme (total budget - £165,000, Eastside to be awarded £82,000) to support the proposal **Who Are We?**

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NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST AUGUST 2024

17. MOVEMENT IN FUNDS (Cont/d)

Description, nature and purpose of unrestricted funds:

General funds: General fund represents funds available to spend at the discretion of the trustees after allowing for all the designated funds.

Designated Funds

The Lund Fund: The Lund Fund is a designated reserve that can be drawn on by executive staff or by the programming staff, via a written application to the trustees, to seed or match fund a project application or to fully fund a new programme of outreach for children and young people aged 5-25 across the country. It is named after David Lund, an English teacher with a passion for the arts, who left a sum in his will to be assigned to organisations that work in this area, and Eastside was selected by the estate to receive £10,000. This initial bequest enabled Eastside to effectively fundraise for and deliver *I know I wish I will*, a national spoken word poetry programme (2019-20). This fund is a principal focus of key individual giving and corporate fundraising campaigns that are not tied to a specific project.

Building maintenance fund: Represents monies designated by the trustees towards unforeseen expenditure required on the building to ensure that the operation can continue from the premises. Eastside undertook an extensive building refurbishment programme during the year to modernise and maintain the property to ensure fit for purpose for the future plans of Eastside.

The capital equipment fund: Represents monies designated by the trustees towards unforeseen expenditure required to maintain the operation of the business in the event of the existing equipment becoming obsolete. With the establishment of the trading arm that will be taking responsibility for the purchase and maintenance of equipment and IT for the organisation and the building.

The staff contingency fund: Represents monies designated by the trustees to cover any exceptional costs or unforeseen staffing cost that has not been considered in the normal course of business for the charity.

18. ANALYSIS OF FUND BALANCES BETWEEN NET ASSETS

	General Funds £	Designated Funds £	Restricted Funds £	Total 2024 £
Tangible fixed assets	785,889	-	-	785,889
Investment	100	-	-	100
Net current assets	31,814	18,260	39,208	89,282
Long term liabilities	(391,947)	-	-	(391,947)
	<u>425,856</u>	<u>18,260</u>	<u>39,208</u>	<u>483,324</u>

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST AUGUST 2024

18. ANALYSIS OF FUND BALANCES BETWEEN NET ASSETS (Cont/d)

Analysis of fund balances between net assets – previous year

	General Funds £	Designated Funds £	Restricted Funds £	Total 2023 £
Tangible fixed assets	796,941	-	-	796,941
Investment	100	-	-	100
Net current assets	31,543	21,698	42,006	95,247
Long term liabilities	(403,045)	-	-	(403,045)
	<u>425,539</u>	<u>21,698</u>	<u>42,006</u>	<u>489,243</u>

19. RELATED PARTY TRANSACTIONS

During the year, the charity received £51,000 (2023- £51,000) from Eastside Resource Management Ltd, a wholly owned subsidiary, for rent. It also received a donation of £6,000 (2023 - £0). The Charity made payments to the trading arm Eastside Resource Management of £17,280 for service charges (2023 - £17,261). At the balance sheet date, the charity is owed £1,140 (2023 - £0) by the trading subsidiary.

Laura Mariah Herman (trustee and employee at Adobe) made total donations of £3,081 (2023 - £2,020) during the year, consisting of a personal donation of £1,000 (2023 - £0) and additional donations totalling £2,081 (2023 - £2,020) were received via Adobe's giving portal (Benevity) to reflect Laura's time on the board plus additional donations to offer general support to Eastside.

Ankit Anand is a trustee and employee at Amazon. Amazon made total donations of £7,000 (2023 - £2,000) during the year to reflect Ankit's position on the board plus additional donations to offer general support to Eastside.

20. PENSION FUND

The Charity contributes to a Royal London Pension Scheme and details of payments can be found in note 9 above.

21. SHARE CAPITAL

The charity is constituted as a company limited by guarantee and does not have a share capital divided by shares.

Accounts

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

**DIRECTORS' AND TRUSTEES' REPORT
AND ACCOUNTS**

FOR THE PERIOD ENDED 31ST AUGUST 2023

Company No: 03594475
Charity No: 1077192

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

REPORT AND ACCOUNTS

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EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

DIRECTORS' AND TRUSTEES' REPORT

FOR THE PERIOD ENDED 31ST AUGUST 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OUR PURPOSE AND ACTIVITIES

The principal activities of the charitable company are to empower young lives and young voices through participation in arts programmes that develop their skills and creative thinking.

Eastside's goal is to be the UK's foremost youth arts charity, providing creative opportunities to thousands of children and young people, including those in the most underserved communities.

Eastside's vision is a future in which all children and young people's creativity is valued, nurtured and celebrated.

Eastside's work raises young people's standards of achievement in language and literacy; enhances their well-being and promotes independent and life-long learning through participation in the creative arts (including literary arts, visual arts, media arts and performing arts).

The objects for which the organisation was established are:

- For the advancement of the education of the public (particularly of young people) in dramatic and other arts, language and literature; and
- For the promotion of any charitable purpose using the medium of dramatic and other arts.

Eastside runs creative workshops, programmes and participatory projects for children and young people to fulfil our purpose. Our programme of work also includes career related events and celebrations of the children and young people's work.

Our volunteers

We use volunteers to provide additional support in our workshops and creative projects. Volunteers provide a valuable contribution in supporting young people with their learning and also providing practical hands-on support assisting the artists in workshop or event settings. The volunteers' contribution enables us to ensure that each young person in volunteer assisted workshops has an enhanced learning experience.

Achievements and Performance

2022 - 2023 was a productive and dynamic year for Eastside as we inducted new staff members, grew our programme reach and impacts while laying strong foundations for our approaching year of 30th anniversary celebrations (2024). This in spite of the significant challenges facing UK society including a cost of living crisis, school and many other public service strikes and disruption, and political instability.

The period of reporting (1st September 2022 - 31st August 2023) aligns with the academic year.

Autumn 2022

The Autumn term of 2022 was a dynamic and challenging period for society as schools returned in full for the first time and adapted to life post pandemic. Eastside was sensitive to and aware of the new complexities that society faced and worked hard to adjust to the new normals.

On 4th November 2022, Eastside secured its place in the Arts Council England's (ACE) National Portfolio Organisation Network, receiving the following offer of funding for the 2023-2026 period.

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

DIRECTORS' AND TRUSTEES' REPORT (Cont/d)

FOR THE PERIOD ENDED 31ST AUGUST 2023

2023/2024 £51,722

2024/2025 £51,722

2025/2026 £51,722

Total £155,166

This represents standstill funding for Eastside compared with our previous settlements. This means that we were successful in securing ongoing funding from ACE but unsuccessful in achieving the uplift of £300k per annum that we requested to widen our activities across London and England. While the latter part is disappointing, Eastside is pleased that we remain part of the ACE portfolio and have not received a cut in our current levels of funding at a time when pressure on public finance is great.

Activities:

- Successfully launched year 2 delivery of the SPOKEN WORD POWER national programme, inducting 2 new delivery partners (The National Literacy Trust and Writing East Midlands) for year two while securing £30k of additional funding from the Foyle Foundation to provide additional marketing and communications support
- Refreshed our brand and corresponding main webpages as well as the Eastside Studios pages, Creativity Live pages and Spoken Word Power Webpages
- Delivered the best attended Creative Schools Symposium in recent years and achieved additional investment for the Creative Schools Programme, while strengthening the corresponding leadership of East London Cultural Education Alliance (chaired by Eastside).
- Delivered our in-person Eastside's schools workshops exceeding our targets for the Autumn term achieving a total income of £22,110. This demonstrates the continuing popularity of Black History Month within the Eastside calendar, as well as increased confidence amongst teachers in the return of external facilitators to the classroom.
- Achieved a step change in sign ups and participation in our first Creativity Live, livestream workshop of the 2022/23 year
- Delivered strong Film and Digital Programme activity including the successful launch of our 12th BFI Film Academy and appointed an Eastside alumna as our first ever Eastside Studios Production Intern
- Achieved a grant of £100k to transform Eastside's basement spaces and improve building accessibility and environmental performance through the Foundation for Future London
- Continued with our hybrid way of working, focussing on all staff present on Tuesdays and Thursdays in the office, with an average of 3 days in the office per week for most staff.
- Three secondary schools were selected to participate in a new after school film club, Mulberry Academy Shoreditch, Regent High Schools and The Compton School.
- In late November, we also launched the first part of the David Andrew Award programme (named after Felix Andrew's (former Eastside Finance and Operations Manager) late father). This award was founded by the family of David Andrew, in honour of his memory with the purpose of supporting talented young poets participating in SPOKEN WORD POWER, offering mentorship and performance opportunities.

Spring Term 2023

Achievements

- Appointed Kate Murphy as Eastside's new Marketing and Communications coordinator (started 11th Jan 2023) thanks to investment from the Foyle Foundation
- Appointed Alice Vulliamy (digital design) and Louis Websdale (web developer) to undertake a 3rd phase of website refresh activity due to commence Spring 2023 and complete by the end of the calendar year.

EASTSIDE EDUCATIONAL TRUST
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DIRECTORS' AND TRUSTEES' REPORT (Cont/d)
FOR THE PERIOD ENDED 31ST AUGUST 2023

- Following the success of Eastside's first ever fundraising gala event in 2022, held at the UCS theatre (£10,743.50 raised) Eastside delivered April Foolery 2023 at the Criterion Theatre for its second gala. Funds raised: £24,526.18
- Successfully concluded our 12th BFI Film Academy and continued our work with Louise Kent (an Eastside alumna) as our first ever [Eastside Studios Production Intern](#)
- Developed plans with our preferred builders for the basement capital project.
- Launched our young people training activity at New Vic College as part of our 30th anniversary project.
- Secured further funding for our Artists in Residence programme (thanks to John Lyon's Charity and a new funder - the Derwent Foundation).
- Appointed Lee Simmons as our Exhibition Designer and Adam Goodwin as the Film Producer for the 30th anniversary exhibition which will be hosted at Shoreditch Library in November 2023.

Summer Term 2023

- For Mental Health Awareness Week celebrations this May, we've been providing workshops for schools to celebrate positive mental health and create a safe space for young people to creatively express their emotions and experiences. We provided EYFS, KS1 and KS2 students with Story Adventures workshops, which came to life more than ever with new puppet props. KS3 students were offered interactive workshops focusing on The Power of Me, celebrating personal strengths and working on strategies for building resilience. As expected, given the ongoing financial and capacity pressures faced by schools, we have seen slightly lower bookings this term.
- Our Artists in Residence programme was delivered, offering 14 schools 6 weeks of workshops with our artist facilitators. The week commencing the 26th June saw the schools' Creative Festivals take place.
- Grown our sign ups and participation with [Creativity Live](#)
- Successfully concluded our 12th BFI Film Academy and applied to deliver a 13th BFI Film Academy programme
- Worked with Alice Vuillamy and Louis Websdale on Phase 3 of the website refresh project due to conclude 1st September 2023
- New brand guidelines for Eastside were rolled out across all our platforms.
- 30th Anniversary Exhibition update:
 1. Completed 14 weeks of delivery at New Vic Sixth Form College during which 16 students enjoyed upskilling opportunities including camera operating, camera lighting, camera sound, graphic design as well as work experience on a professional shoot.
 2. Interviewed 14 Eastside Alumni over 4 shoot dates in May and June. The footage is being used to create 6 short 1-3 mins documentaries which will be integrated into the exhibition.
 3. Eastside is working with Jovana Ma on evaluation for the project.
 4. Hackney Eastside's 30th Anniversary exhibition was launched on 6th November at Shoreditch Library to run until mid-February 2024.

NATIONAL WORK:

SPOKEN WORD POWER - Eastside's flagship national spoken word poetry programme.

In 2022/23 the programme completed its second of 3 funded years in London by John Lyon's Charity and nationally by Arts Council England.

20 classes across 10 Primary, Secondary and SEND schools in London, and a further 44 classes across Essex, Merseyside, North Yorkshire, South Yorkshire and the East Midlands made up the cohort of this programme for the second year. From February - March, these schools all received artist-led writing and performance workshops, a School Slam and a regional sharing event hosted at a local theatre. All of these events were successful this year (especially impressive following some disruption and rescheduling due to teacher strikes); our event in London was hosted at The Criterion Theatre on 14th March 2023 and attended by approximately 477 students, teachers, parents and stakeholders.

EASTSIDE EDUCATIONAL TRUST
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DIRECTORS' AND TRUSTEES' REPORT (Cont/d)

FOR THE PERIOD ENDED 31ST AUGUST 2023

The Open Call campaign was highly successful at engaging schools this year, with 327 sign-ups. Approximately 100 of these schools watched our Livestream poetry workshops either live or on-demand.

We have also finalised the recipients of the second round of the David Andrew Award programme. Future Leader Billie Deen-Owen, based in Liverpool, was awarded the bursary for emerging facilitators, and students at St Marylebone CofE School received the award for young people. The Schools Team will now work with both sets of winners over the coming months to further support them.

CREATIVITY LIVE - Eastside national live stream workshop offer.

On 20th October Eastside delivered its Celebrating Diversity livestream reaching over 100 schools and approximately 10,800 students.

On Thursday 18th May, 84 schools (approximately 336 classes of students) joined us for *Celebrating Wellbeing*, our second festival of the year, reaching approximately 9000 students in total.

Poet Bella Cox and Performer Ibrahim Sesay explored 'Mind Mansions' with participating students, encouraging class groups to use drama and poetry to build emotional literacy and resilience.

Overall, 250 teachers from 224 schools signed up to Creativity Live this year, from every region of England (and a few each in Wales, Scotland and Northern Ireland). This is a considerable improvement on engagement with Creativity Live's predecessor, Eastside Online, and the team looks forward to building on these figures next year.

PRESS AND MARKETING

We've secured a number of press coverage pieces following a successful April Foolery fundraiser in April.

Ham and High, a publication local to Hampstead, have covered the event several times over the last few years. This year, they wrote two articles in the run up, and one afterwards.

The Smiley Movement wrote a piece promoting ticket sales that went out before the event, featuring an interview with Matt Lane (Eastside CEO/Artistic Director), and Travis Jay, one of the performers on the night.

They also had a film crew backstage at the event, who filmed some great behind the scenes footage and an interview with Matt Lane, as well as attending one of our Artists in Residence workshops to gather more footage, which formed part of their 'CEOs in Unusual Places' series.

Additionally, they are working on another video about the Lund Fund and David Lund, as part of their 'Everyday Heroes' series.

A selection of SPOKEN WORD POWER poems from the young people at Manor School in Brent went on display at Willesden Green tube station in early June.

Social Media

Ahead of April Foolery, we ran a paid-for social media ad, sharing a video of Hugh Dennis with relevant demographics. We worked with digital marketing agency Fifty for this. The campaign saw great success, and helped boost awareness and ticket sales of April Foolery.

Some of the artists engaged with our social media posts off the back of April Foolery, further driving engagement and awareness.

In an effort to increase Patron engagement, we asked for their help in sharing some social media posts for Spoken Word Power.

Michael Rosen responded, resulting in 19k impressions on Twitter

We have recently launched our TikTok channel, on which we have received 8,104 views so far, across our 17 videos.

Our total Social Media following across all channels adds up to 8,490.

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DIRECTORS' AND TRUSTEES' REPORT (Cont/d)
FOR THE PERIOD ENDED 31ST AUGUST 2023

PLANS FOR THE FUTURE:

Eastside's CEO / Artistic Director, along with full participation and contribution from the board and staff teams, have delivered a new organisational strategy and business plan which took the place of the 'Unlocking Creative Potential' business plan of 2018-2022 and has led us through until 2023. This plan clearly articulates the organisation's vision, mission, aims and values as well as laying out SMART objectives and targets for the organisation, comprising new business development/schools programme/film and digital programme strategies.

Eastside is now poised to prepare a new, evolved strategy as it prepares to celebrate its 30th anniversary. Supported by a refreshed board and the expected appointment of a new chair (Nov 2023) we will take our learning forward in order to reach even wider pools of children and young people. We will continue to focus our efforts into areas where we can make the most impact and where our unique offer can make the biggest difference to the lives of the young people that we engage with. The staff team is operating effectively within the newly arranged departmental structure (Schools Programmes and Film and Digital Programmes) and key appointments have been made to support the work of these departments. Eastside will now work towards growing the scale and impact of our work with schools and enhancing our reach digitally and on line.

We are particularly determined to achieve continuation, growth and expansion of our flagship national programmes SPOKEN WORD POWER and Creativity Live. Alongside this we wish to further grow the reach and impact of our Greater London Eastside Schools workshops programme and Artists in Residence programme, reaching more boroughs and more schools. We also wish to support the growth of the Creative Schools Programme in East London.

Staffing changes

- Louise Alexander was appointed as Finance Associate in July 2022 and has been working with the senior leadership team and board leading on the financial reporting and management since that time.
- Victoria Aspden joined Eastside in October 2022 as the new General Manager - this follows the departure of Felix Andrew (July 2022)
- Former Film and Digital Programme Manager Adam Goodwin provided filming support to the 30th anniversary project throughout the year in a freelance capacity whilst continuing his masters degree.
- On 15th December 2022 Helen Ainscough finished at Eastside having joined as Eastside Projects Assistant on 13th September 2021 through a Government Kickstarter scheme and having worked as Schools Engagement Coordinator from 1st September 2022 for 4 months.
- On 11th January Kate Murphy joined Eastside as the new Marketing and Communications coordinator thanks to funding from the Foyle Foundation
- On 7th February 2023 Maggie Wainwright and Diya Nadeem joined Eastside as volunteer interns for 14 weeks from the King's Civic Leadership academy
- Fliss Gush joined as Eastside's new Schools Engagement Coordinator (started 9th May 2023)
- On 1st July Maddy Page changed the way she works with Eastside moving to a part time freelance team member offering programme support and much needed development support.
- Fliss Gush, the new Schools Engagement Coordinator, was promoted as Eastside's new Schools Programme Manager as of 1st July.

Eastside's Creative Case for Diversity

Aim 2 of Eastside's 2022-23 business plan states: To be fully inclusive, relevant and representative of the communities that we serve

Following artist recruitment (summer of 2022) , Eastside welcomed the arrival of a diverse array of artists.

Eastside continues to use the new 'blind' recruitment processes for all recruitment activities to ensure that we remove any unconscious bias from our recruitment processes.

Eastside continues to work hard to create opportunities for those young people who need it most. With respect to our work with young digital creatives we are aware that the sector they aspire to work within (Film/TV/Digital) has particularly challenging inequality statistics:

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DIRECTORS' AND TRUSTEES' REPORT (Cont/d)
FOR THE PERIOD ENDED 31ST AUGUST 2023

- Only 3% of the film production workforce is from a minority ethnic background, compared with 12.5% nationally.
- Women make up 40% of the workforce and are paid £3,000 less on average than male counterparts.
- Only 12% of the workforce is from less advantaged socio-economic backgrounds.

Eastside has therefore continued to promote a number of development schemes including the Eastside Studios professional development programme (amongst other key digital programmes) to provide young aspirant filmmakers and digital creatives from diverse backgrounds the very best sector networks and opportunities to develop their careers beyond our engagement.

Aim 3 of Eastside's plan states: *To use digital technology to enrich our offer and meaningfully grow our reach and impact*

With our expansion of our digital schools workshop offerings (*Creativity Live*) we are now able to reach young people across the country in schools where we formerly had no presence.

In addition, the great success of our National programme SPOKEN WORD POWER, further enhances Eastside's reach beyond the capital.

PREMISES

In January 2019, Eastside Educational Trust (EET) established a trading subsidiary company, Eastside Resource Management Limited (ERM Ltd) to take on the effective running of the building's activities including meeting room, equipment and desk space hire. ERM Ltd aims to gift aid profits generated from this activity to EET, and also aims to remit £51,000 a year to the parent charity as a commercial rent for use of the space.

Following the commissioning of a full access audit and building survey, funds have been raised from the Foundation for Future London to undertake a remodelling of the basement spaces to make them more flexible for building users and more attractive to third party hirers.

Management and governance

Eastside takes a rigorous and proactive approach to management and governance. Eastside's management team works closely to support the maximum engagement of all trustees responsible for Eastside's governance through providing direct reports and engaging with all key agenda points at board level meetings.

To ensure effective engagement all trustees sign up to Eastside's trustee charter to ensure that the board, the employees and the wider stakeholders of Eastside are as closely aligned as possible in their expectations and that the end result is more than a sum of the parts.

In this period, the three new subcommittee board groups have been working effectively and feeding information and recommendations into the main board meetings.

Internal Affairs Committee - chaired by Treasurer Andy Hall
External Affairs Committee - chaired by Hannah Mansour
Governance Committee - chaired by Terry Corby

Eastside possesses a risk register which is reviewed regularly at board meetings and reports annually on environmental performance and sustainability.

Public benefit statement

In shaping the objectives for the year and planning activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PD2)'. The achievements and activities above demonstrate the public benefit arising through the Charity's activities.

EASTSIDE EDUCATIONAL TRUST
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DIRECTORS' AND TRUSTEES' REPORT (Cont/d)

FOR THE PERIOD ENDED 31ST AUGUST 2023

FINANCIAL REVIEW

Eastside continues to work very hard to ensure its activities and programmes can fully re-emerge following the calamitous impact of the pandemic on every aspect of Eastside's operations and programme activities whilst fresh challenges including cost of living crisis and public sector strikes (including within schools and educational settings) provide further challenges.

Thanks to the hard work, determination, perseverance and dedication of the senior executive teams, the staff, the board and Eastside's partners, the organisation achieved income of £536,648. Eastside posted an unrestricted surplus of £9,515 (2022 - deficit £47,519) to increase unrestricted funds to £447,237 (2022 - £437,724).

Eastside continues to implement key changes in its processes, procedures, operations and activities in order to improve the financial viability and overall financial health of the organisation. Louise Alexander (Finance Associate) has implemented a new system of management accounts to aid trustees in their decision-making processes.

All programme teams are empowered to manage and monitor their own budgets, with regular check-ins and reporting to senior management to ensure that programme budgets and margins are being met. All staff understand that strong financial controls are key to maintaining the growth of their individual programmes and the wider organisation.

Outside of staff focussed fundraising efforts, individual giving remains on the low side at Eastside and the refreshed trustee board will continue to develop its thinking around growing this income stream. The board welcomed the success of the inaugural April Foolery event (April 2022) and the April 2023 fundraising gala which took place at The Criterion Theatre in the West End in April 2023.

Eastside maintains sufficient reserves to cover any unexpected costs or unforeseen staffing costs that have not been considered in the normal course of business for the charity.

Risk Management

The Board of Trustees has considered the major risks to which the charity is exposed and has reviewed these risks and established systems and procedures to manage them. A risk register is reviewed regularly at board meetings to assess the major risks faced by the charity and to ensure that the trustees (acting as directors of the charitable company) have a sound knowledge of the charity and are in an informed position regarding its operations.

Reserves Policy

The undesignated liquid reserves held by the charity are £31,542 (2022 - £42,227).

The charitable company maintains a reserve level of designated funds to cover any unforeseen costs or disruption to the business. The designated funds are to cover the key operational factors of the charitable company which include building maintenance, equipment maintenance and IT infrastructure, staff contingency fund and The Lund fund.

In the trustees' view, the reserves should provide the charity with adequate financial stability and the means for it to meet its charitable objectives for the foreseeable future. The trustees propose to work towards maintaining the charity's reserves at a level which is at least equivalent to three months' support costs (£47k) and recognise that the 2022/23 period was another challenging year given the cessation of pandemic related support, the cost of living crisis and public sector strikes. Nonetheless, the board is comfortable with current reserves levels and will work towards elevating these in the 2023/24 period. The trustees review the amount of reserves that are required to ensure that they are adequate to fulfil the charity's continuing obligations on a quarterly basis at their quarterly board meetings.

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DIRECTORS' AND TRUSTEES' REPORT (Cont/d)
FOR THE PERIOD ENDED 31ST AUGUST 2023

STRUCTURE GOVERNANCE AND MANAGEMENT

The organisation is a charitable company limited by guarantee, incorporated on 8th July 1998 and registered as a charity on 3rd June 1999. Registered Charity number 1077192.

The charitable company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed by its Articles of Association.

Recruitment and appointment of Trustees

The Directors of the organisation are also the charity trustees for the purposes of charity law. New trustees will be elected by existing trustees on the board and the CEO / Artistic Director in line with revised governance standards in which key areas and skill gaps are identified and addressed. Trustee posts are advertised through trustee finders and on the website. Potential trustees whose profile fills skills gaps are then invited to meet with trustees, the CEO / Artistic Director and senior management team in order to determine whether they are suitable to join the board after which they are asked to shadow the board. One third of the directors of the charitable company (who act as the council of trustees for the charity) retire every year.

The trustees have no beneficial interest in the company other than as members. The trustees are also the directors of the company. All of the trustees are members of the company and guarantee to contribute £1 in event of winding up.

Trustee induction and training

All new Board of Trustee members receive an induction on joining Eastside Educational Trust which includes:

- Roles and nature of the organisation and their role / responsibilities within it.
- Full understanding of the spirit/aim of the Eastside Educational Trust's Equal Opportunities / Diversity commitment.
- Understand the practical day-to-day implications of what is expected of all workers.

Organisation

The Board of Trustees meet at least four times a year including termly board meetings and an in person Away Day each May and discuss the broad strategy, programme of work and future direction for the organisation. The Board oversee the charity's finances and undertake periodic reviews of all policies in line with best practice for charities. Board members also visit projects and workshops and will undertake any administrative issues that may arise.

EASTSIDE EDUCATIONAL TRUST
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DIRECTORS' AND TRUSTEES' REPORT (Cont/d)
FOR THE PERIOD ENDED 31ST AUGUST 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Company Number: 03594475

Charity Number: 1077192

Directors / Trustees: Terry Corby (Chair) (resigned: 30th November 2023)
Edward Benyon (appointed as Chair on 30th November 2023)
Sarah Scanlon (Deputy Chair) (resigned on 30 November 2023)
Andrew Hall (Treasurer)
Anna Nicholson (resigned on 30 November 2023)
Hannah Mansour (resigned on 28th February 2023)
Nina McKay
Ankit Anand
Thomas Webb
Hari Sahathevan
Laura Herman

Senior Management Team: Matthew Lane (CEO)
Victoria Aspden (General Manager)
Louise Alexander (Finance Associate)

Registered Office: Suite 16, Perseverance Works, 37 Hackney Road, Shoreditch, London E2 7NX

Independent Examiner: Mr Samir Shah, Ramon Lee Ltd, 93 Tabernacle Street, London EC2A 4BA

Bankers: Royal Bank of Scotland, 36-37 New Bridge Street, London EC4V 6BJ
COIF Charity Funds, CCLA Investment Management Ltd, 80 Cheapside, London EC2V 6DZ

EASTSIDE EDUCATIONAL TRUST
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DIRECTORS' AND TRUSTEES' REPORT (Cont/d)

FOR THE PERIOD ENDED 31ST AUGUST 2023

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees (who are also directors of the Eastside Educational Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

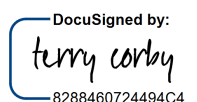
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

APPROVED BY THE BOARD AND SIGNED ON ITS BEHALF BY:

DocuSigned by:

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TERRY CORBY
CHAIR

Suite 16, Perseverance Works
37 Hackney Road
Shoreditch, London E2 7NX

30 November 2023

DocuSigned by:

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ANDREW HALL
TREASURER

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EASTSIDE EDUCATIONAL TRUST

I report on the accounts of the company for the period ended 31st August 2023.

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.

Respective responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Institute of Chartered Accountants of England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

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**SAMIR SHAH – CHARTERED ACCOUNTANT
RAMON LEE LTD
93 TABERNACLE STREET
LONDON EC2A 4BA**

30 November 2023

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE PERIOD ENDED 31ST AUGUST 2023

SUMMARY INCOME AND EXPENDITURE ACCOUNT

Current financial year:

	Notes	Unrestricted Funds £	Restricted Funds £	31/08/2023 £	31/08/2022 £
Income					
Donations	2	88,831	18,114	106,945	136,471
Income from charitable activities	3	111,527	252,263	363,790	502,899
Income from other trading activities	4	60,611	-	60,611	51,110
Investment income	5	5,303	-	5,303	619
Total income		<u>266,272</u>	<u>270,377</u>	<u>536,648</u>	<u>691,100</u>
Expenditure					
Cost of raising funds	7	35,752	-	35,752	40,928
Expenditure on charitable activities	7	221,005	319,075	540,080	615,767
Total expenditure		<u>256,757</u>	<u>319,075</u>	<u>575,832</u>	<u>656,695</u>
Net income/(expenditure) and net movement in funds for the year		9,515	(48,697)	(39,184)	34,404
<i>Reconciliation of funds</i>					
Total funds, brought forward		437,723	90,703	528,427	494,023
Total funds, carried forward		<u>447,237</u>	<u>42,006</u>	<u>489,243</u>	<u>528,427</u>

The unrestricted funds totalling surplus of £447,237 as detailed in Note 18, includes capital assets of £796,942, including Suite 16, Perseverance Works from where the charity operates. This is a leasehold property valued at £793,848, a long-term loan of £403,045 (in the form of a mortgage against the property), other fixed assets of £100 and undesignated liquid funds of £31,542. As such the significant majority of general funds remain tied up within the value of the property from which Eastside Educational Trust operates.

CONTINUING OPERATIONS

None of the charity's activities were acquired or discontinued during the above two financial years.

TOTAL RECOGNISED GAINS AND LOSSES

The charity has no recognised gains or losses other than the above movement in funds for the above two financial years.

The notes on pages 17 to 31 form part of these financial statements

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE PERIOD ENDED 31ST AUGUST 2023

SUMMARY INCOME AND EXPENDITURE ACCOUNT

Prior financial year:

	Notes	Unrestricted Funds £	Restricted Funds £	31/08/2022 £
Income				
Donations	2	132,915	3,556	136,471
Income from charitable activities	3	38,839	464,059	502,898
Income from other trading activities	4	51,110	-	51,110
Investment income	5	619	-	619
Total income		<u>223,483</u>	<u>467,615</u>	<u>691,098</u>
Expenditure				
Cost of raising funds	7	23,510	-	23,510
Expenditure on charitable activities	7	247,492	385,693	633,185
Total expenditure		<u>271,002</u>	<u>385,693</u>	<u>656,695</u>
Net income/(expenditure) and net movement in funds for the year		(47,519)	81,922	34,403
<i>Reconciliation of funds</i>				
Total funds, brought forward		485,243	8,781	494,024
Total funds, carried forward		<u><u>437,724</u></u>	<u><u>90,703</u></u>	<u><u>528,427</u></u>

The notes on pages 17 to 31 form part of these financial statements

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

BALANCE SHEET AS AT 31ST AUGUST 2023

	Notes	31/08/2023	31/08/2022
		£	£
Fixed assets			
Tangible fixed assets	12	796,942	807,707
Investment	13	100	100
Current assets			
Debtors	14	20,352	37,004
Cash at bank and in hand		148,605	178,685
		<u>168,957</u>	<u>215,689</u>
Liabilities			
Creditors falling due with in one year	15	(73,711)	(64,753)
		<u></u>	<u></u>
Net current assets		<u>95,246</u>	<u>150,936</u>
		892,288	958,743
Creditors falling due after more than one year	16	(403,045)	(430,316)
Net assets		<u><u>489,243</u></u>	<u><u>528,427</u></u>
The funds of the charity			
Unrestricted funds:			
General	17	425,539	418,526
Designated	17	21,698	19,198
Restricted funds	17	42,006	90,703
Total charity funds		<u><u>489,243</u></u>	<u><u>528,427</u></u>

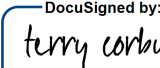
For the financial period ended 31st August 2023 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

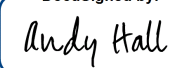
The directors acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

These accounts were approved and authorised for issue by the Board of Directors and Trustees on 30 November 2023 and were signed on its behalf by:

DocuSigned by:

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Terry Corby
 Company Number **03594475**

DocuSigned by:

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Andrew Hall

The notes on pages 17 to 31 form part of these financial statements

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

STATEMENT OF CASH FLOWS

FOR THE PERIOD ENDED 31ST AUGUST 2023

	2023	2022
	£	£
Cash used in operating activities	<u>16,515</u>	<u>(60,327)</u>
Cash flows from investing activities		
Interest income	5,303	619
Purchase of tangible fixed assets	(530)	(3,600)
Cash provided by / (used in) investing activities	<u>4,773</u>	<u>(2,981)</u>
Cash flows from financing activities		
Repayment of borrowing	(27,270)	(32,387)
Interest on borrowing	(24,095)	(12,483)
Cash used in financing activities	<u>(51,365)</u>	<u>(44,870)</u>
Increase / (decrease) in cash & cash equivalents in the year	<u>(30,078)</u>	<u>(108,178)</u>
Cash & cash equivalents at the beginning of the year	178,685	286,863
Total cash & cash equivalents at the end of the year	<u><u>148,605</u></u>	<u><u>178,685</u></u>

	2023	2022
	£	£
Net movement in funds	(39,184)	34,403
Add back depreciation	11,296	15,395
Add back interest on borrowings	24,095	12,483
Deduct interest income shown in investment activities	(5,303)	(619)
Decrease / (increase) in debtors	16,652	(13,064)
Increase / (decrease) in creditors	8,958	(108,925)
Net cash used in operating activities	<u><u>16,515</u></u>	<u><u>(60,327)</u></u>

The notes on pages 17 to 31 form part of these financial statements

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31ST AUGUST 2023

1. ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The financial statements of the charitable company, which is a public benefit under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these financial statements.

1.2 Group accounts exemption

The charity has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the charity as an individual entity and not about its group.

1.3 Preparation of accounts on a going concern basis

The charity's Financial Statements shows a net deficit of £39,184 (2022 – net surplus of £34,403) for the year and free reserves of £31,542 (2022 - £42,227). The trustees are of the view that the charity has adequate reserves and that current and future cash flows are sufficiently strong to operate effectively as a going concern.

1.4 Income recognition

All income is included in the statement of financial activities when the charity is legally entitled to it, receipt is probable and the amount can be measured with sufficient reliability.

Grant income

Grants are credited to the statement of financial activities when the charity is entitled to the funds. Income is only deferred where there are time constraints imposed by the donor or if the funding is performance related.

Where entitlement to grants receivable is dependent upon fulfilment of conditions within the charity's control, the income is recognised when there is sufficient evidence that conditions will be met.

Grants supporting the core activities of the charity and with no specific restrictions placed upon their use are included within donations and legacies. Grants that have specific restrictions placed upon their use are included within income from charitable activities.

Capital grants for the purchase of fixed assets are credited to restricted incoming resources on the earlier date of when they are received or receivable. Depreciation on the related fixed assets is charged against the restricted fund.

Donations and legacies

Donations are recognised in the period in which they are received. Legacy income is recognised when the charity's entitlement is judged to be probable and where the amount can be reliably measured.

Contract income

Income from charitable activities include income recognised as earned (as the related goods and services are provided) under contract.

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE PERIOD ENDED 31ST AUGUST 2023

1.5 Income recognition (Cont/d)

Investment income

Investment income is included when receivable.

1.5 Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refers to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1.6 Expenditure recognition and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- (a) Cost of raising funds comprises costs of seeking donations and grants and room hire and their associated support costs.
- (b) Expenditure on charitable activities includes the costs directly associated with running educational programmes, to further the purposes of the charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.7 Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The basis on which support costs have been allocated are set out in note 8.

1.8 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE PERIOD ENDED 31ST AUGUST 2023

1.9 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Individual fixed assets costing £500 or more are capitalised at cost.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful life on the following basis. Freehold land is not depreciated.

Leasehold property	- 100 years from the date of acquisition
Plant and machinery	- 20% per annum on cost
Furniture, fixtures and equipment	- 20% per annum on cost
Computers equipment	- 20% per annum on cost

The trading subsidiary, Eastside Resource Management Limited, receives grants for improvements to the leasehold property which are shown in the subsidiary company accounts.

1.10 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.11 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12 Cash at bank and in hand

Cash at bank and in hand includes cash and short term cash deposits.

1.13 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.14 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.15 Pension

The charity operates a defined contribution pension scheme on behalf of its employees. Contributions are charged to the Statement of Financial Activities in the period in which they are payable. The assets of the scheme are held separately from those of the charity in an independently administered fund.

1.16 Taxation

The charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

1.17 Judgement and key sources of estimation uncertainty

In the application of the company's accounting policies, the charity is required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE PERIOD ENDED 31ST AUGUST 2023

2 GRANTS, DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Arts Council Funding	-	-	-	51,254	-	51,254
Adobe Employee Community Fund	-	15,114	15,114	-	-	-
Adobe Foundation - Benevity	7,800	-	7,800	-	-	-
David Andrew Poetry Award	-	3,000	3,000	-	3,556	3,556
Gift aid	993	-	993	199	-	199
Kickstart income	-	-	-	6,147	-	6,147
Other donations	24,242	-	24,242	26,189	-	26,189
Donations in kind	55,796	-	55,796	49,126	-	49,126
	<u>88,831</u>	<u>18,114</u>	<u>106,945</u>	<u>132,915</u>	<u>3,556</u>	<u>136,471</u>

The charity is indebted to Adobe Foundation for providing free software licences, Slack Technologies, Inc. for communication software, Color Consultancy Limited for discounted Salesforce consultancy services, Essex Book Festival for additional promotional support, senior management oversight and venue support and UNESCO UK for staff time and promotional support. The values placed on these contributions are £19,950 (2022 - £19,950), £1,469 (2022 - £1,469), £3,195 (2022 - £3,195), £6,500 (2022 - £6,500) and £5,000 (2022 - £5,000) respectively. The income equivalent is recognised within income as donations, and corresponding charge included within marketing costs, information technology costs and publicity costs.

The charity is indebted to Writing on the Wall for providing additional project support costs and extension activities for SPOKEN WORD POWER, the Criterion Theatre for hire of space & front of house staff for SPOKEN WORD POWER, Grimm & Co. for venue support, SPOKEN WORD POWER cross-promotion at planned events and additional Creative Learning Manager project support, National Literacy Trust and Writing East Midlands for SPOKEN WORD POWER. The values placed on these contributions are £2,012 (2022 - £2,012), £5,000 (2022 - £5,000), £6,000 (2022 - £6,000), £5,000 (2022 - £Nil) and £1,670 (2022 - £Nil) respectively. The income equivalent is recognised within income as donations, and corresponding charge included within direct project costs and premises hire costs.

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE PERIOD ENDED 31ST AUGUST 2023

3 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Unrestricted Funds £	Restricted Funds £	Total 2022 £
<u>Educational services</u>						
<i>Grants and donations:</i>						
Adobe Foundation - Environmental Filmmakers	-	-	-	-	6,000	6,000
DCMS/Arts Council England: Cultural Recovery Fund	-	-	-	-	116,750	116,750
Arts Council England : Spoken Word Power	-	92,989	92,989	-	87,989	87,989
Arts Council of England - NPO tranche	51,724	-	51,724	-	-	-
BFI Film Academy	-	17,000	17,000	-	17,000	17,000
John Lyon's Charity :Spoken Word Power	6,700	33,500	40,200	-	33,000	33,000
John Lyon's Charity :Artists in Residence	-	35,000	35,000	-	35,000	35,000
Stratford Arts Trust	-	-	-	-	70,000	70,000
Foundation for Future London (FFL)	-	14,000	14,000	-	8,000	8,000
Foundation for Future London (FFL) - Capital equipment fund	-	12,274	12,274	-	46,544	46,544
A New Direction London Limited	-	7,500	7,500	-	7,500	7,500
National Lottery Heritage Fund	-	-	-	-	35,976	35,976
Foyle Foundation	-	30,000	30,000	-	-	-
Derwent London plc - Artists in Residence	-	10,000	10,000	-	-	-
Other donations - Spoken Word Power	-	-	-	-	300	300
<i>Contract income:</i>						
Schools income	32,088	-	32,088	35,057	-	35,057
Commission income	15,831	-	15,831	-	-	-
Other contract income < £5,000	5,185	-	5,185	3,782	-	3,782
	<u>111,527</u>	<u>252,263</u>	<u>363,790</u>	<u>38,839</u>	<u>464,059</u>	<u>502,898</u>

4 INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Product sales	181	-	181	110	-	110
Office hire	51,000	-	51,000	51,000	-	51,000
Criterion Theatre - Tickets: April Foolery	9,430	-	9,430	-	-	-
	<u>60,611</u>	<u>-</u>	<u>60,611</u>	<u>51,110</u>	<u>-</u>	<u>51,110</u>

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE PERIOD ENDED 31ST AUGUST 2023

5 INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Interest on cash deposits	5,303	-	5,303	619	-	619
	<u>5,303</u>	<u>-</u>	<u>5,303</u>	<u>619</u>	<u>-</u>	<u>619</u>

6 NET INCOME FROM TRADING ACTIVITIES OF SUBSIDIARY

The wholly-owned trading subsidiary, Eastside Resource Management Limited, which was incorporated on 20th December 2018 and registered in England and Wales, pays all but a small proportion of its profits to the charity by gift aid. The principal activity of the subsidiary company is that of property management.

The charity owns the entire issued share capital of 100 Ordinary Shares of £1 each. Accounts will be filed with the Registrar of Companies. A summary of the trading results for the period ended 31st August, 2023 is shown below:

	2023 £	2022 £
SUMMARY PROFIT AND LOSS ACCOUNT:		
Turnover	110,811	77,265
Other income:		
Grants from Parent company	2,154	38,558
Cost of sales and administration costs	(60,507)	(64,820)
Service charge payable to the charity	(51,200)	(51,000)
Net profit	<u>1,258</u>	<u>3</u>
Amount gift aided to the charity	-	-
Retained in the subsidiary	<u>1,258</u>	<u>3</u>
The assets and liabilities of the subsidiary were:		
Fixed assets	57,455	46,984
Current assets	23,310	61,397
Current liabilities	(47,609)	(76,483)
Net Current assets	<u>33,156</u>	<u>31,898</u>
Creditors : falling due after more than one year	(4,445)	(4,445)
Net assets	<u>28,711</u>	<u>27,453</u>
Aggregate share capital and reserves	<u>28,711</u>	<u>27,453</u>

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE PERIOD ENDED 31ST AUGUST 2023

The retained income represents grants to purchase equipment and re-furbish the building that were applied for by Eastside Educational Trust on behalf of both organisations and therefore is all on the balance sheet as assets, so there is no cash profit to transfer to the parent charity

7 ANALYSIS OF EXPENDITURE

	Raising Funds £	Educational Services £	Total 2023 £	Total 2022 £
Staff costs	23,949	91,936	115,885	125,643
Direct project costs	-	259,250	259,250	240,785
Publicity costs	-	3,822	3,822	46,001
Premises hire costs	-	6,772	6,772	8,500
General support costs (Note 8)	10,840	163,753	174,593	223,534
Governance costs (Note 8)	963	14,548	15,511	12,232
	<u>35,752</u>	<u>540,080</u>	<u>575,832</u>	<u>656,695</u>
			2023 £	2022 £
Analysis by fund				
Unrestricted funds			256,757	271,002
Restricted funds			319,075	385,693
			<u>575,832</u>	<u>656,695</u>

Of the £575,832 expenditure in 2023 (2022 - £656,695), £24,026 was charged to designated funds (2022 - £46,763), £232,731 was charged to unrestricted funds (2022 - £224,239) and £319,075 to restricted funds (2022 - £385,693).

8 SUPPORT COSTS

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between the charity's two key activities undertaken (see Note 7) in the year. All the general support and governance costs have been apportioned to the various charitable activities on the basis of a proportion of direct costs, allocated to each activity.

	General support £	Governance function £	Total 2023 £	Total 2022 £
Staff costs	49,763	12,441	62,204	91,882
Premises costs	25,371	-	25,371	41,778
Communications costs	1,812	-	1,812	2,257
CRM and Project Management Costs	8,349	-	8,349	10,860
Business planning and development cost	-	-	-	13,626
Information technology and website costs	49,080	-	49,080	35,747
Mortgage interest and charges	24,095	-	24,095	12,483
Legal and professional costs	877	-	877	4,404
Depreciation	11,296	-	11,296	15,395
Sundry expenses	3,949	-	3,949	4,334
Independent examination fees	-	3,000	3,000	3,000
Trustees' expenses	-	70	70	-
	<u>174,593</u>	<u>15,511</u>	<u>190,102</u>	<u>235,766</u>

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE PERIOD ENDED 31ST AUGUST 2023

9 ANALYSIS OF STAFF COSTS, TRUSTEES REMUNERATION AND EXPENSES, AND COST OF KEY MANAGEMENT PERSONNEL

	2023	2022
	£	£
Salaries	147,648	200,078
National Insurance	9,631	13,645
Pension	2,799	3,802
	<u>160,078</u>	<u>217,525</u>

One employee had employee benefits in excess of £60,000 (2022 – No employee).

No trustee received any remuneration during the year (2022 - £nil). No Trustee received reimbursed travel expenses during the year (2022 – no Trustees - £nil).

The key management personnel of the charity comprise the CEO / Artistic Director and the General Manager. The total employee benefits of the key management personnel of the charity were £90,611 (2022 - £94,500).

10. STAFF NUMBERS

The average monthly number of full time staff employed by the charity during the year was as follows:

	2023	2022
Raising Funds	0.02	0.10
Educational services	3.13	3.37
Support	0.81	1.52
Governance	0.20	0.16
	<u>4.16</u>	<u>5.15</u>

11. NET INCOME / (EXPENDITURE) FOR THE YEAR

	2023	2022
	£	£
Net incoming resources are shown after charging:		
Depreciation of tangible fixed assets	11,297	15,395
Independent examination	<u>3,000</u>	<u>3,000</u>

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE PERIOD ENDED 31ST AUGUST 2023

12. TANGIBLE FIXED ASSETS

	2023	2022
	£	£
Leasehold Property	793,848	803,635
Plant and machinery	495	-
Computer equipment	2,160	2,880
Furniture, fixtures and equipments	439	1,192
	<u>796,942</u>	<u>807,707</u>

	Leasehold Property	Plant & Machinery	Computer Equipment	Furniture, Fixtures & Equipment	Total
COST	£	£	£	£	£
As at 1st September 2022	978,695	33,966	22,131	49,251	1,084,043
Additions	-	530	-	-	530
Disposals	-	-	-	-	-
As at 31st August 2023	<u>978,695</u>	<u>34,496</u>	<u>22,131</u>	<u>49,251</u>	<u>1,084,573</u>
DEPRECIATION					
As at 1st September 2022	175,060	33,966	19,251	48,059	276,336
Charge for the year	9,787	35	720	754	11,297
Disposals	-	-	-	-	-
As at 31st August 2023	<u>184,847</u>	<u>34,002</u>	<u>19,971</u>	<u>48,812</u>	<u>287,633</u>
NET BOOK VALUES					
As at 31st August 2023	<u>793,848</u>	<u>495</u>	<u>2,160</u>	<u>439</u>	<u>796,941</u>
As at 31st August 2022	<u>803,635</u>	<u>-</u>	<u>2,880</u>	<u>1,192</u>	<u>807,707</u>

13. FIXED ASSET INVESTMENT

	2023	2022
	£	£
Investment at cost - Eastside Resource Management Limited	<u>100</u>	<u>100</u>

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE PERIOD ENDED 31ST AUGUST 2023

14. DEBTORS

	2023	2022
	£	£
Grant and contract income debtors	6,780	4,570
Other debtors	-	199
Eastside Resource Management Limited	-	27,205
Prepayments	8,152	5,030
Accrued income	5,421	-
	<u>20,352</u>	<u>37,004</u>

15. CREDITORS: amounts falling due within one year

	2023	2022
	£	£
Trade Creditors	15,479	11,184
Taxation and social security	3,514	3,718
Mortgage loan	45,244	34,475
Other creditors	2,329	1,554
Deferred contract income (note 19)	-	-
Accruals	7,144	13,822
	<u>73,711</u>	<u>64,752</u>

The mortgage loan is secured on the charity's registered office.

16. CREDITORS: amounts falling due after more than one year

	2023	2022
	£	£
Mortgage	403,045	430,316
	<u>403,045</u>	<u>430,316</u>

The mortgage loan is secured on the charity's registered office and is repayable over 25 years from 5 December 2016.

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE PERIOD ENDED 31ST AUGUST 2023

17. MOVEMENT IN FUNDS

	Balance as 01.09.22 £	Income £	Expenditure £	Transfers £	Balance as 31.08.23 £
Restricted funds:					
Adobe Foundation	1,192	-	1,192	-	-
Adobe Employee Community Fund	-	15,114	6,164	-	8,950
Arts Council England - Spoken Word Power	-	92,989	92,989	-	-
Creative Schools Programme	35,040	21,500	43,283	-	13,257
BFI Film Academy	-	17,000	17,000	-	-
David Andrew Poetry Award	3,556	3,000	3,260	-	3,296
Foundation for Future London (FFL) - Capital equipment fund	19,439	12,274	29,778	-	1,935
Foyle Foundation	-	30,000	19,728	-	10,272
John Lyon's Charity - Artists in Residence	-	35,000	35,000	-	-
John Lyon's Charity - Spoken Word Power	-	33,500	33,500	-	-
National Lottery Heritage Fund	31,476	10,000	37,179	-	4,297
	<u>90,703</u>	<u>270,377</u>	<u>319,075</u>	<u>-</u>	<u>42,006</u>
Designated funds:					
The Lund Fund	10,000	26,526	24,026	-	12,500
Building maintenance fund	3,938	-	-	-	3,938
Equipment maintenance and IT infrastructure fund	2,500	-	-	-	2,500
Staff contingency fund	2,760	-	-	-	2,760
	<u>19,198</u>	<u>26,526</u>	<u>24,026</u>	<u>-</u>	<u>21,698</u>
General funds	418,526	239,745	232,731	-	425,539
Total unrestricted funds	<u>437,724</u>	<u>266,271</u>	<u>256,757</u>	<u>-</u>	<u>447,237</u>
Total funds	<u>528,427</u>	<u>536,648</u>	<u>575,832</u>	<u>-</u>	<u>489,243</u>

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE PERIOD ENDED 31ST AUGUST 2023

17. MOVEMENT IN FUNDS (Cont/d)

Movement in funds – previous year

	as 01.09.21			as 31.08.22	
	£	£	£	£	£
Restricted funds:					
Adobe Foundation	6,081	-	4,889	-	1,192
Adobe Foundation - Environmental Filmmakers	-	6,000	6,000	-	-
Adobe Foundation - Females in film	2,200	-	2,200	-	-
Arts Council England - Spoken Word Power	-	87,989	87,989	-	-
Creative Schools Programme	-	85,500	50,460	-	35,040
BFI Film Academy	-	17,000	17,000	-	-
David Andrew Poetry Award	-	3,556	-	-	3,556
DCMS/Arts Council England: Cultural Recovery Fund	-	116,750	116,750	-	-
Foundation for Future London (FFL) - Capital equipment fund	-	46,544	27,105	-	19,439
John Lyon's Charity - Artists in Residence	-	35,000	35,000	-	-
John Lyon's Charity - Spoken Word Power	-	33,000	33,000	-	-
National Lottery Heritage Fund	-	35,976	4,500	-	31,476
Royal Botanic Garden's Kew - Grow Wild fund	500	-	500	-	-
Other donations - Spoken Word Power	-	300	300	-	-
	<u>8,781</u>	<u>467,616</u>	<u>385,692</u>	<u>-</u>	<u>90,703</u>
Designated funds:					
The Lund Fund	18,000	-	20,961	12,961	10,000
Building maintenance fund	12,500	-	8,562	-	3,938
Equipment maintenance and IT infrastructure fund	10,000	-	7,500	-	2,500
Staff contingency fund	12,500	-	9,740	-	2,760
	<u>53,000</u>	<u>-</u>	<u>46,763</u>	<u>12,961</u>	<u>19,198</u>
General funds	432,243	223,483	224,239	(12,961)	418,526
Total unrestricted funds	<u>485,243</u>	<u>223,483</u>	<u>271,002</u>	<u>-</u>	<u>437,724</u>
Total funds	<u>494,023</u>	<u>691,099</u>	<u>656,694</u>	<u>-</u>	<u>528,427</u>

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE PERIOD ENDED 31ST AUGUST 2023

17. MOVEMENT IN FUNDS (Cont/d)

Description, nature and purpose of restricted funds:

Adobe Foundation: funding received from the Adobe Foundation towards building refurbishment, purchase of equipment and film programming. Balance carried forward represents un-depreciated fixed assets.

Adobe Employee Community Fund: towards funding online workshops streamed to schools.

Adobe Foundation – Environmental Filmmakers: funding towards young filmmakers combating climate change through promoting sustainability

Adobe Foundation – Females in Films: funding towards supporting 10 young female filmmakers via an extended mentoring scheme and a wider set of online open access workshops.

Arts Council England - Spoken Word Power: funding towards the cost of our new flagship national spoken word programme.

Creative Schools Programme was taken over from Stratford Arts Trust who passed on the £70k raised for the project. Eastside also received £8k from Foundation for Future London and £10k from A New Direction for this work.

BFI Film Academy: funding towards the cost of Film Academy Short Courses 22/23.

David Andrew Poetry Award: funding towards a new young poet development scheme.

DCMS/Arts Council England - Cultural Recovery Fund: funding for ensuring financial viability through supporting key organisational overheads, improvements to our premises to make them more Covid secure, new digital delivery capacities and fundraising and business development consultancy.

Foundation for Future London (FFL) – Capital equipment fund: funding towards capital equipment.

Foyle Foundation: funding towards the employment of a Marketing and Communication Officer.

John Lyon's Charity – Artists in residence: funding received for artists residencies in London schools.

John Lyon's Charity – Spoken Word Power: funding received for the London component of the Spoken Word Power national programme.

National Lottery Heritage Fund: funding towards costs of Celebrating Eastside's Heritage - 30 years of nurturing youth creativity project.

Royal Botanic Garden's Kew - Grow Wild Fund: funding received on behalf of a young filmmaker for an independent project for which we have supported the application.

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE PERIOD ENDED 31ST AUGUST 2023

17. MOVEMENT IN FUNDS (Cont/d)

Description, nature and purpose of unrestricted funds:

General funds: General fund represents funds available to spend at the discretion of the trustees after allowing for all the designated funds.

Designated Funds

The Lund Fund: The Lund Fund is a designated reserve that can be drawn on by executive staff or by the programming staff, via a written application to the trustees, to seed or match fund a project application or to fully fund a new programme of outreach for children and young people aged 5-25 across the country. It is named after David Lund, an English teacher with a passion for the arts, who left a sum in his will to be assigned to organisations that work in this area, and Eastside was selected by the estate to receive £10,000. This initial bequest enabled Eastside to effectively fundraise for and deliver *I know I wish I will*, a national spoken word poetry programme (2019-20). This fund is a principal focus of key individual giving and corporate fundraising campaigns that are not tied to a specific project.

Building maintenance fund: Represents monies designated by the trustees towards unforeseen expenditure required on the building to ensure that the operation can continue from the premises. Eastside undertook an extensive building refurbishment programme during the year to modernise and maintain the property to ensure fit for purpose for the future plans of Eastside.

The capital equipment fund: Represents monies designated by the trustees towards unforeseen expenditure required to maintain the operation of the business in the event of the existing equipment becoming obsolete. With the establishment of the trading arm that will be taking responsibility for the purchase and maintenance of equipment and IT for the organisation and the building.

The staff contingency fund: Represents monies designated by the trustees to cover any exceptional costs or unforeseen staffing cost that has not been considered in the normal course of business for the charity.

18. ANALYSIS OF FUND BALANCES BETWEEN NET ASSETS

	General Funds £	Designated Funds £	Restricted Funds £	Total 2023 £
Tangible fixed assets	796,942	-	-	796,942
Investment	100	-	-	100
Net current assets	31,542	21,698	42,006	95,246
Long term liabilities	(403,045)	-	-	(403,045)
	<u>425,539</u>	<u>21,698</u>	<u>42,006</u>	<u>489,243</u>

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE PERIOD ENDED 31ST AUGUST 2023

18. ANALYSIS OF FUND BALANCES BETWEEN NET ASSETS (Cont/d)

Analysis of fund balances between net assets – previous year

	General Funds £	Designated Funds £	Restricted Funds £	Total 2022 £
Tangible fixed assets	806,515	-	1,192	807,707
Investment	100	-	-	100
Net current assets	42,227	19,198	89,512	150,936
Long term liabilities	(430,316)	-	-	(430,316)
	<u>418,526</u>	<u>19,198</u>	<u>90,703</u>	<u>528,427</u>

19. DEFERRED INCOME

	Total 2023 £	Total 2022 £
Balance as at 1st September	-	126,989
Amount released to income in the year	-	(126,989)
Amount deferred in the year	-	-
Balance as at 31st August	<u>-</u>	<u>-</u>

No Deferred income in current year (2022 - £Nil).

20. RELATED PARTY TRANSACTIONS

During the year, the charity received £51,000 (2022- £8,500) from Eastside Resource Management Ltd, a wholly owned subsidiary, for rent and service charge and £Nil (2022 - £2,177) towards staff recharges. The Charity made grants to the trading arm Eastside Resource Management of £Nil (2022 - £38,558) in the current year. At the balance sheet date, the charity is owed £Nil (2022 - £27,205) by the trading subsidiary.

Laura Mariah Herman (trustee and employee at Adobe) made total donations of £2,020 (2022 - £4,531) during the year, consisting of a personal donation of £Nil (2022 - £250) at the April Foolery event (as part of the Lund Fund) and additional donations totalling £2,020 (2022 - £4,281) were received via Adobe's giving portal (Benevity) to reflect Laura's time on the board plus additional donations to offer general support to Eastside.

Anna Nicholson (trustee) made total donations of £Nil (2022 - £300) during the year.

21. SHARE CAPITAL

The charity is constituted as a company limited by guarantee and does not have a share capital divided by shares.

Accounts

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

**DIRECTORS' AND TRUSTEES' REPORT
AND ACCOUNTS**

FOR THE PERIOD ENDED 31ST AUGUST 2022



Company No: 03594475
Charity No: 1077192

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

REPORT AND ACCOUNTS

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EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

DIRECTORS' AND TRUSTEES' REPORT

FOR THE PERIOD ENDED 31ST AUGUST 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OUR PURPOSE AND ACTIVITIES

The principal activities of the charitable company are to empower young lives and youth voice through participation in arts programmes that develop their skills and creative thinking.

Eastside's goal is to be the UK's foremost youth arts charity; providing creative opportunities to thousands of children and young people, including those in the most underserved communities.

Eastside's vision is a future in which all children and young people's creativity is unlocked, nurtured and valued.

Eastside's work raises young people's standards of achievement in language and literacy; enhances their well-being and promotes independent and life-long learning through participation in the creative arts (including literary arts, visual arts, media arts and performing arts).

The objects for which the organisation was established are:

- For the advancement of the education of the public (particularly of young people) in dramatic and other arts, language and literature; and
- For the promotion of any charitable purpose using the medium of dramatic and other arts.

Eastside runs creative workshops, programmes and participatory projects for children and young people to fulfil our purpose. Our programme of work also includes career related events and celebrations of the children and young people's work.

Our volunteers

We use volunteers to provide additional support in our workshops and creative projects. Volunteers provide a valuable contribution in supporting children with their learning and also providing practical hands-on support assisting the artists in workshop or event settings. The volunteers' contribution enables us to ensure that each child in volunteer assisted workshops has an enhanced learning experience.

Achievements and Performance

2021 - 2022 was an exciting and dynamic year for Eastside as we emerged from the pandemic and recommenced in person activities across the country, refined our new digital activities, took on new large scale programmes and saw significant turnover in our core office team.

The period of reporting (1st September 2021 - 31st August 2022) aligns with the academic year.

The Autumn term of 2021 was a dynamic and challenging period for society as schools returned in full for the first time and adapted to life post pandemic. Eastside was sensitive to and aware of the new complexities that society faced and worked hard to adjust to the new normal.

EASTSIDE EDUCATIONAL TRUST
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DIRECTORS' AND TRUSTEES' REPORT (Cont/d)
FOR THE PERIOD ENDED 31ST AUGUST 2022

IMPACT SUMMARY:

- In 2021 - 2022, Eastside delivered 1,402 creative workshops sessions, achieving attendance figures of 39,974 (directly reaching 28,991 individual young people across all programmes).
- 43 Eastside festivals, film screenings and performances took place directly reaching 2561 audience members.
- Sales of Eastside school workshops reached £33,795 with 45 schools signing up to Eastside Online
- Eastside utilised 71 artists : of the 71 artists 14 were new to Eastside and 40 were BAME
- 10 educational video resources were commissioned achieving 711 views along with 5 PDF teacher resource packs
- Eastside achieved 2765 views of 26 youth led film commissions produced by young filmmakers of which 11 explored Eastside programme work and 8 explored creative industry partners' work.
- 1 spoken word poetry anthology containing 72 original poems from across the UK was published
- 4313 individuals subscribed to Eastside newsletters with 1242 average website visits per month

In September 2021 Eastside bid for and was subsequently appointed the new lead agency to run the Creative Schools Programme – Creative Schools. London (formerly run by Stratford Circus Arts who sadly entered administration early in 2022) delivering work with schools and cultural agencies across East London. Following an initial funding award of £50,000, Eastside has attracted a further £45,000 investment in the 2021/22 period towards the delivery of this programme. Eastside welcomed Fran Gkotsi as the Creative Schools Programme Manager to the core team.

In October, Eastside's application for Continuity Support funding (CRF3) was also approved. This vital fund was to be the last Covid related support Eastside received in this period.

With the Autumn return of schools in full, Eastside relaunched its in person schools workshops programme achieving our highest booking figures for Black History Month for 5 years.

We also formally Launched Eastside Online as our new national online creativity programme for schools - this programme has since been renamed Creativity Live and has attracted participation from schools across the country who sign in to Eastside's live creativity workshops which are live streamed directly into classrooms. The evolution of this programme is a direct legacy from the pandemic and reinforces Eastside's national reach and our innovative use of digital technology.

On 16th October 2021 Eastside launched its 10th consecutive BFI Film Academy working with 21 participants (aged 16-19) and commissioned 4 original scripts from young screenwriters to be brought to life through this programme. In February 2022 the programme concluded with the delivery of an excellent showcase event at the Courthouse Hotel Cinema in Shoreditch in which representatives from BAFTA, former BFI alumni (now filmmakers) and award-winning film producers Juliana Kasumu and Alex Shipman presented awards to the students.

In late November 2021 the Omicron variant of Covid 19 was detected in the UK. The Omicron wave hit its peak in early January 2022. Schools and communities tightened their restrictions and Eastside once again had to adapt its modes of programme delivery to ensure we were able to continue to deliver our work in a safe manner. Unfortunately, the restrictions had a direct impact on schools' willingness to purchase our Spring term school workshop activities. Alongside that our building revenues through space hires were negatively affected. These reductions in revenue impacted our overall turnover significantly in the first quarter of 2022.

On 11th January 2022, in spite of the Omicron Wave, Eastside successfully launched its new national spoken word poetry programme SPOKEN WORD POWER in a socially distanced hybrid event at The Criterion Theatre Piccadilly. James Bridge, the Chief Executive and Secretary-General James of the UK's National Commission for UNESCO (UKNC) opened the event with a powerful speech following which Eastside's ambassador poet, Poetess Jess alongside the project's lead Artist Jacob Sam-La-Rose took to the stage alongside young poets from across the UK.

EASTSIDE EDUCATIONAL TRUST
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DIRECTORS' AND TRUSTEES' REPORT (Cont/d)
FOR THE PERIOD ENDED 31ST AUGUST 2022

In spite of all the lingering impacts of the Covid pandemic, Eastside determinedly delivered the programme ensuring:

- 1,077 children and young people took part in 136 creative artist-led workshops in 26 schools across Essex, London, Merseyside and South Yorkshire.
- 954 children and young people took part in 25 school poetry slams across the country with over 1,000 audience members leading up to World Poetry Day.
- 5 Teacher CPD workshops and 5 Artist training sessions took place, along with approximately 20 hours of training activity for our Future Leaders.
- 204 students across 23 schools and 1 external spoken word group took part in 4 regional sharing events in professional arts venues (Civic Theatre - Rotherham, Unity Theatre - Merseyside, Lakeside Theatre - Essex, Criterion Theatre - London) with 574 audience members, in celebration of World Poetry Day.
- 8 schools signed up to the Open Call programme and independently delivered spoken word poetry classes to 609 students using the programme's lesson plans and teaching resources
- 72 original poems created by children and young people were published in SWP's annual anthology.

Jovana Ma, Eastside's Strategy and Social Impact Consultant delivered an outstanding evaluation report that can be accessed here: <https://www.eastside.org.uk/spoken-word-power/read-our-report>

Other important fundraising work continued with Jovana's expert support. Notably, Eastside successfully achieved a National Lottery Heritage Fund grant designed to celebrate Eastside's creative heritage culminating in a 30th anniversary exhibition:

Celebrating Eastside's Heritage - 30 years of nurturing youth creativity - Value £71,952

Bid extract: Our milestone anniversary provides a significant opportunity for the organisation to reconnect with its alumni and capture unheard personal stories about the impact of our work on young lives before they are lost in memory. This project gives us the opportunity to record and celebrate this important moment in our history, and build our understanding of what work creates the most impact for young people and help shape which projects we should prioritise going forward.

Following the induction of Fran Gkotsi in December 2021, Eastside's CEO/Artistic Director and the Schools Programme team worked closely with Fran to design a set of transitional activities for the Creative Schools programme which were rolled out throughout the course of the academic year. Fran worked diligently throughout the period delivering:

- Direct creative engagement with 41 schools drawn from across 7 East London boroughs, in which 10 schools received funding for a full Creative Schools project.
- Artsmark accreditation for 10 schools
- 5 creativity in education events - 2 x online, 1 x hybrid, 1 x in person, 1 x in person full day
- 24 development meetings with schools

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DIRECTORS' AND TRUSTEES' REPORT (Cont/d)
FOR THE PERIOD ENDED 31ST AUGUST 2022

The Creative Schools programme activities closely align with Eastside's vision and mission and the executive team have worked closely to integrate the work of this important programme into Eastside's core delivery throughout the year. As a result, Eastside has written Creative Schools as a core strand of its NPO application for 2023-2026.

This application delivered to ACE on 17th May 2022 represented many months of thinking, planning and drafting. £155,166 was granted requested over the next three years as standstill amount to achieve 3 focus areas:

1. *Preserve and strengthen the quality of our public-facing programmes and workshops*
2. *Consolidate our presence and reputation in target areas in London*
3. *Establish our work outside of London through our national programmes and digital participation opportunities.*

During the pandemic Eastside embarked upon a steep learning curve to embed a new Customer Relationship Management system to ensure that we effectively organised all of our school and participant data effectively to support the delivery of growth of our creativity programmes. We have continued to work closely with Color Consultancy to create the right forms and infrastructure to ensure that this new system delivers. Although the costs of implementation have been high, we are now beginning to see the rewards.

This investment alongside strategic marketing initiatives and refreshed webpages are helping Eastside to connect with more and more schools across the country, building our reach and reputation as follows:

- Through London-wide and nationwide mail campaigns with Sprint Education, we have generated approximately **4,970** new school contact leads during the period of Sep 2021 - Aug 2022
- The CRM system has aided us in **qualifying** and **managing** these leads, as well as **monitoring** how new leads interact with projects such as Eastside Online/Creativity Live and Eastside Schools Workshops (ESW)
- The CRM system also hosts our forms for new sign-ups to Eastside Schools Workshops (ESW), Eastside Online (ESO) / Creativity Live and the SPOKEN WORD POWER (SWP) Open Call; these forms saw **205** entries (10 SWP, 123 ESW, 72 ESO) which also became new leads for specific campaigns
- Outside of lead generation and qualification, the CRM system has aided in **simplifying** and **standardising** our system for booking in Eastside Schools Workshops, with a **bespoke workflow** created for the purpose and a set of **reports** designed to aid the Schools Team in monitoring our progress on ESW against key targets

Throughout 2021/2022, Eastside accelerated its work in the film and digital arena thanks to the appointment of a new film and digital programme manager (Adam Goodwin - November 2021) following the departure of Nandita Lovage (Sept 2021) who left to take on a new role at Film London. Around that time and to synchronise with COP26 in Glasgow, Eastside produced and showcased five climate change documentaries with young people and launched them at the UKELA (UK Environmental Lawyers) annual conference (23rd Sept 2021) and at the Conference of Youth in Milan (28-31 Oct 2021). Our films were also shown at COP26 fringe events (Nov 2021). These films highlight Eastside's continued passion and concern for the environment and our desire to take progressive measures to reduce our own carbon footprint.

Starting in February 2022, Eastside delivered a Film and Digital Professional Development Programme in which a group of 11 aspiring filmmakers worked across London (and in some cases across the country) to develop their experience, skills and portfolios supported by Eastside's professional tutors.

Participants worked with industry leading professionals on group projects. The films they produced investigate everything from the aquatic, fin wearing Merfolk of the Sylvestrian Leisure Centre pool (Snaresbrook East London) through to combating youth violence and influencing fashion.

Participants worked diligently and professionally on Eastside's commissioned projects and with commissioning artist Luca Rutherford which involved touring between Newcastle, Stockton, Bradford, Cambridge and Deptford. The crews created documentaries, social media shorts, interviews, event captures and photographic portfolios of Luca's solo show, You Heard Me, and public art works, You Heard Us.

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DIRECTORS' AND TRUSTEES' REPORT (Cont/d)
FOR THE PERIOD ENDED 31ST AUGUST 2022

Participants also worked on Eastside's live stream workshops which successfully reached hundreds and sometimes thousands of young people simultaneously in schools across the country and brought out the best in these camera and sound operators, vision mixers and set designers.

To support this work Eastside was fortunate to receive two investment grants from the Foundation for Future London. The first has enabled Eastside to further upgrade its film and digital equipment, ensuring that our students are working with the very latest technology. The second will enable Eastside to remodel its basement spaces to enhance the accessibility of the space so that we may include and reach more young people across East London and beyond no matter what their life circumstances or backgrounds. Eastside will transform its HQ into a fully accessible digital hub fit for artistic/creativity programmes for national/international audiences. We will build flexibly partitioned basement spaces yielding one big event/studio space OR multiple training/meeting spaces as required. These transformational building works will be implemented in the 2022/23 period and will increase our building hire revenues as well as improve the quality of our programmatic delivery in particular our film and digital programmes.

In the Spring term of 2022 Eastside continued to deliver its in person Eastside's schools workshops achieving good results in spite of the disruption and uncertainty caused by the Omicron variant wave.

On 12th April 2022, Eastside's first ever gala event, April Foolery, hosted by Hugh Dennis and featuring Simon Brodwin, Poetess Jess and The Showstoppers was held at the UCS theatre raising £12,961 bringing the total balance of Eastside's LUND FUND to £30,961.

<https://www.hamhigh.co.uk/things-to-do/hugh-dennis-at-hampstead-school-fundraiser-8781554>

Plans are being made for April Foolery 2023 at The Criterion Theatre

On 18th May Eastside delivered its 5th consecutive all staff and board annual away day (although the first in person Away Day since 2019)

Staffing changes

Andrew Ames was appointed on 31st August 2021 as Eastside's new part time Marketing and Communications Manager and served 9 months as our first dedicated Marcomms professional before taking on a new post.

Eastside appointed **Adam Goodwin** as the new Film and Digital Programme Manager in November 2021 and appointed **Helen Ainscough** in a Government Kickstarter Funded role - Eastside Projects Assistant on 13th Sept 2021.

On 1st Feb Eastside promoted Matilda Thaddeus-Johns to the role of **Senior Programmes Manager** on 1st Feb 2022 to take a more growth focussed strategic role in the organisation.

In July 2022, Matilda moved on to a new role as Head of Programme at Future Foundations after 4.5 years with Eastside. **Victoria Aspden** will join Eastside in October 2022 as the new General Manager.

Also in July 2022 **Felix Andrew** (Finance and Operations Manager) who served 6 years with Eastside moved to a new role at the Kiln theatre as Finance Manager. **Louise Alexander** was appointed as Finance Associate in July 2022.

We would like to thank Felix and Matilda in particular for their long and dedicated service to the organisation. They were both instrumental in contributing to Eastside's exciting growth and development.

Throughout the financial period Eastside continued a new hybrid way of working, with the majority of staff worked from the office on Tuesdays, Wednesdays and Thursdays.

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

DIRECTORS' AND TRUSTEES' REPORT (Cont/d)
FOR THE PERIOD ENDED 31ST AUGUST 2022

Eastside's Creative Case for Diversity

Aim 2 of Eastside's 2022-23 business plan states: To be fully inclusive, relevant and representative of the communities that we serve

Artist recruitment took place in the summer of 2022, bringing with it a welcome arrival of a diverse array of artists. This was our first new intake of artists since the pandemic.

Eastside continues to use the new 'blind' recruitment processes for all recruitment activities to ensure that we remove any unconscious bias from our recruitment processes.

Eastside continues to work hard to create opportunities for those young people who need it most. With respect to our work with young digital creatives we are aware that the sector they aspire to work within (Film/TV/Digital) has particularly challenging inequality statistics:

- Only 3% of the film production workforce is from a minority ethnic background, compared with 12.5% nationally.
- Women make up 40% of the workforce and are paid £3,000 less on average than male counterparts.
- Only 12% of the workforce is from less advantaged socio-economic backgrounds.

Eastside has therefore continued to promote a number of development schemes including the Eastside Studios professional development programme (amongst other key digital programmes) to provide young aspirant filmmakers and digital creatives from diverse backgrounds the very best sector networks and opportunities to develop their careers beyond our engagement. These initiatives have developed greatly under the leadership of our new Film and Digital Programme Manager.

Aim 3 of Eastside's plan states: *To use digital technology to enrich our offer and meaningfully grow our reach and impact.*

With our expansion of our digital schools workshop offerings (*Eastside Online* - now rebranded to *Creativity Live*) we are now able to reach young people across the country in schools where we formerly had no presence.

Related Parties

In January 2019, Eastside Educational Trust (EET) established a trading subsidiary company, Eastside Resource Management Limited (ERM Ltd) to take on the effective running of the building's activities including meeting room, equipment and desk space hire. ERM Ltd gift aids all profits generated from this activity to EET, and also aims to remit £51,000 a year to the parent charity as a commercial rent for use of the space.

Following the Covid 19 pandemic and the associated lockdowns, our premises have experienced significant periods of closure meaning that staff have had to work from home, and our desk leasing agencies were previously offered significant discounts on their rates to retain their custom. Following this difficult period, we have seen ERM's activity and turnover for the period increasing to pre pandemic levels with a growth in the number of desk leasing companies (we have welcome Photography Course London - 1 desk and The Kids Network - 3 desks) and a gradual return of hires and space bookings.

Following the commissioning of a full access audit and building survey, funds have been raised from the Foundation for Future London to undertake a remodelling of the basement spaces to make them more flexible for building users and more attractive to third party hirers.

EASTSIDE EDUCATIONAL TRUST
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DIRECTORS' AND TRUSTEES' REPORT (Cont/d)
FOR THE PERIOD ENDED 31ST AUGUST 2022

Management and governance

Eastside takes a rigorous and proactive approach to management and governance. Eastside's management team works closely to support the maximum engagement of all trustees responsible for Eastside's governance through providing direct reports and engaging with all key agenda points at board level meetings.

To ensure effective engagement all trustees sign up to Eastside's trustee charter to ensure that the board, the employees and the wider stakeholders of Eastside are as closely aligned as possible in their expectations and that the end result is more than a sum of the parts.

In this period, three new subcommittee board groups have been proposed to replace former groups:

- Internal Affairs Committee (formerly Finance and Budget Committee) - chaired by treasurer Andy Hall. This committee focuses on all internal and operational issues coming before the board, including: Issues related to finance, investments, capital acquisitions, human resources, salaries and facilities.
- External Affairs Committee (formerly Communications and Fundraising Committee) - chaired by Hannah Mansour (trustee). This committee focuses on all external issues, including: Fundraising, public relations, publications (such as the annual report) and marketing.
- Governance Committee (formerly Progress and Impact Committee) - chaired by Sarah Conway (deputy chair). This committee is responsible for the health and functioning of the board. It recruits and nominates new members, evaluates the performance of the board itself, orients, trains and educates board members, and produces board materials, such as board books.

Eastside possesses a risk register which is reviewed regularly at board meetings and reports annually on environmental performance and sustainability.

Public benefit statement

In shaping the objectives for the year and planning activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PD2)'. The achievements and activities above demonstrate the public benefit arising through the Charity's activities.

FINANCIAL REVIEW

Eastside has had to work very hard to ensure its activities and programmes can fully re-emerge following the calamitous impact of the pandemic on every aspect of Eastside's operations and programme activities.

Thanks to the hard work, determination, perseverance and dedication of the senior executive teams, the staff, the board and Eastside's partners, the organisation achieved income of £691,098. We have posted an operating surplus of £34,403 (2021 deficit £8,376) and have total net assets, including property, of £528,427 (2021 - £494,024). Excluding depreciation, we posted a cash surplus of £49,798 (2021 surplus £24,471).

Eastside continues to implement key changes in its processes, procedures, operations and activities in order to improve the financial viability and overall financial health of the organisation. Andrew Hall (Treasurer) has been working closely with Felix Andrew (General Manager) to further improve systems and reporting and Felix has been creating new, clearer financial reporting metrics, highlighting trends and year on year growth, for presentation at board meetings. This ensures that the trustees have the most useful and easily digestible information to guide their decision-making processes.

All programme teams are empowered to manage and monitor their own budgets, with regular check-ins and reporting to senior management to ensure that programme budgets and margins are being met. All staff understand that strong financial controls are key to maintaining the growth of their individual programmes and the wider organisation.

EASTSIDE EDUCATIONAL TRUST
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DIRECTORS' AND TRUSTEES' REPORT (Cont/d)
FOR THE PERIOD ENDED 31ST AUGUST 2022

Outside of staff focussed fundraising efforts, individual giving remains on the low side at Eastside and the refreshed trustee board will continue to develop its thinking around growing this income stream. The board welcomed the success of the inaugural April Foolery event (April 2022) and is looking forward to the next fundraising gala which will take place at The Criterion Theatre in the West End in April 2023 where revenue potential will be greater.

Eastside maintains sufficient reserves to cover any unexpected costs or unforeseen staffing costs that have not been considered in the normal course of business for the charity. In light of the Covid-19 pandemic the trustees have agreed that our standard reserves policy of 3 months of support costs - which equates to £59,000 - can be reset to a minimum baseline of £35,000 to be able to commit both any designated funds and the balance of the general funds to supporting the organisation through this challenging situation.

Risk Management

The Board of trustees has considered the major risks to which the charity is exposed and has reviewed these risks and established systems and procedures to manage them. A risk register is reviewed regularly at board meetings to assess the major risks faced by the charity and to ensure that the trustees (acting as directors of the charitable company) have a sound knowledge of the charity and are in an informed position regarding its operations.

Principal Funding Sources

The main funding sources for the charity are grants from public bodies, trusts, foundations, charitable organisations, local authorities, contact income from schools, rental income from trading subsidiary plus donations from individuals.

Reserves Policy

The undesignated liquid reserves held by the charity are £42,227 (2021 £81,424).

The charitable company maintains a reserve level of designated funds to cover any unforeseen costs or disruption to the business. The designated funds are to cover the key operational factors of the charitable company which include building maintenance, equipment maintenance and IT infrastructure, staff contingency fund and The Lund fund.

In the trustees' view, the reserves should provide the charity with adequate financial stability and the means for it to meet its charitable objectives for the foreseeable future. The trustees propose to work towards maintaining the charity's reserves at a level which is at least equivalent to three months' support costs (£59k). The trustees recognise that the 2021/22 period was a challenging year given the cessation of pandemic-related support, the impact of the Omicron variant and the cancellation of a key fundraising event due to ill health of a lead participant all of which led to decreased income and increased usage of liquid reserves in that period. Nonetheless, the board are comfortable with current reserves levels and will work towards elevating these in the 2022/23 period. The trustees review the amount of reserves that are required to ensure that they are adequate to fulfil the charity's continuing obligations on a termly basis at their board meetings.

As noted in the financial review, the trustees will continue to review reserves levels as we seek to mitigate the impact of Covid-19 and should it be required will reduce the absolute minimum level to £35,000 to ensure that the charity can operate effectively whilst we transition out of the pandemic.

Investment Policy

Surplus funds are held in a deposit fund account with the Charities Official Investment Fund (COIF). Interest is paid quarterly without deduction of tax and is transferred directly to the charitable company to defray charitable expenditure.

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

DIRECTORS' AND TRUSTEES' REPORT (Cont'd)
FOR THE PERIOD ENDED 31ST AUGUST 2022

PLANS FOR THE FUTURE

Eastside's CEO / Artistic Director, along with full participation and contribution from the board and staff teams, have delivered a new organisational strategy and business plan which takes the place of the 'Unlocking Creative Potential' business plan of 2018-2022 and leads us through until 2023. This new plan clearly articulates the organisation's vision, mission, aims and values as well as laying out SMART objectives and targets for the organisation, comprising new business development/schools programme/film and digital programme strategies.

Through our efforts to deliver this new business plan we will take our learning forward in order to reach even wider pools of children and young people. We will continue to focus our efforts into areas where we can make the most impact and where our unique offer can make the biggest difference to the lives of the young people that we engage with. The staff team is operating effectively within the newly arranged departmental structure (Schools Programmes and Film and Digital Programmes) and key appointments have been made to support the work of these departments. Eastside will now work towards growing the scale and impact of our work with schools and enhancing our reach digitally and online.

STRUCTURE GOVERNANCE AND MANAGEMENT

The organisation is a charitable company limited by guarantee, incorporated on 8th July 1998 and registered as a charity on 3rd June 1999. Registered Charity number 1077192.

The charitable company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed by its Articles of Association.

Recruitment and appointment of Trustees

The Directors of the organisation are also the charity trustees for the purposes of charity law. New trustees will be elected by existing trustees on the board and the CEO / Artistic Director in line with revised governance standards in which key areas and skill gaps are identified and addressed.

Trustee posts are advertised through trustee finders and on the website. Potential trustees whose profile fills skills gaps are then invited to meet with trustees, the CEO / Artistic Director and senior management team in order to determine whether they are suitable to join the board after which they are asked to shadow the board. One third of the directors of the charitable company (who act as the council of trustees for the charity) retire every year.

The trustees have no beneficial interest in the company other than as members. The trustees are also the directors of the company. All of the trustees are members of the company and guarantee to contribute £1 in event of winding up.

Trustee induction and training

All new Board of Trustee members receive an induction on joining Eastside Educational Trust which includes:

- Roles and nature of the organisation and their role / responsibilities within it.
- Full understanding of the spirit/aim of the Eastside Educational Trust's Equal Opportunities / Diversity commitment.
- Understand the practical day-to-day implications of what is expected of all workers.

Organisation

The Board of Trustees meet at least four times a year and discuss the broad strategy, programme of work and future direction for the organisation. The Board oversee the charity's finances and undertake periodic reviews of all policies in line with best practice for charities. Board members also visit projects and workshops and will undertake any administrative issues that may arise.

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

DIRECTORS' AND TRUSTEES' REPORT (Cont'd)
FOR THE PERIOD ENDED 31ST AUGUST 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Company Number: 03594475

Charity Number: 1077192

Directors / Trustees: Terry Corby (Chair)
Sarah Scanlon (Deputy Chair)
Andrew Hall (Treasurer)
Anna Nicholson
Ankit Anand
Thomas Webb
Hannah Mansour
Hari Sahathevan
Nina McKay
Laura Mariah Herman (Appointed 20/10/2021)
John Jolliffe (resigned on 26/02/2021)

Senior Management Team: Matthew Lane – CEO / Artistic Director
Felix Andrew – General Manager (resigned in July 2022)
Victoria Aspden – General Manager (joined in October 2022)

Registered Office: Suite 16, Perseverance Works, 37 Hackney Road, Shoreditch, London E2 7NX

Independent Examiner: Mr Samir Shah, Ramon Lee Ltd, 93 Tabernacle Street, London EC2A 4BA

Bankers: Royal Bank of Scotland, 36-37 New Bridge Street, London EC4V 6BJ
COIF Charity Funds, CCLA Investment Management Ltd, 80 Cheapside, London EC2V 6DZ

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

DIRECTORS' AND TRUSTEES' REPORT (Cont/d)

FOR THE PERIOD ENDED 31ST AUGUST 2022

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees (who are also directors of the Eastside Educational Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

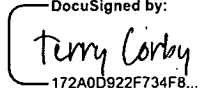
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

APPROVED BY THE BOARD AND SIGNED ON ITS BEHALF BY:

DocuSigned by:

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TERRY CORBY
CHAIR

Suite 16, Perseverance Works
37 Hackney Road
Shoreditch, London E2 7NX

16 November 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EASTSIDE EDUCATIONAL TRUST

I report on the accounts of the company for the period ended 31st August 2022.

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.

Respective responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

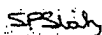
The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Institute of Chartered Accountants of England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:



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SAMIR SHAH – CHARTERED ACCOUNTANT
RAMON LEE LTD
93 TABERNACLE STREET
LONDON EC2A 4BA

16 November 2022

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE PERIOD ENDED 31ST AUGUST 2022

SUMMARY INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted Funds	Restricted Funds	01/09/2021 to 31/08/2022	01/04/2020 to 31/08/2021
		£	£	£	£
Income					
Donations	2	132,915	3,556	136,471	197,120
Income from charitable activities	3	38,839	464,059	502,898	465,346
Income from other trading activities	4	51,110	-	51,110	9,937
Investment income	5	619	-	619	220
Total income		<u>223,483</u>	<u>467,615</u>	<u>691,098</u>	<u>672,623</u>
Expenditure					
Cost of raising funds	7	23,510	-	23,510	40,928
Expenditure on charitable activities	7	247,492	385,693	633,185	640,071
Total expenditure		<u>271,002</u>	<u>385,693</u>	<u>656,695</u>	<u>680,999</u>
Net income/(expenditure) and net movement in funds for the year		(47,519)	81,922	34,403	(8,376)
<i>Reconciliation of funds</i>					
Total funds, brought forward		485,243	8,781	494,024	502,400
Total funds, carried forward		<u>437,724</u>	<u>90,703</u>	<u>528,427</u>	<u>494,024</u>

The unrestricted funds totalling surplus of £418,526 as detailed in Note 18, includes capital assets of £806,515, including Suite 16, Perseverance Works from where the charity operates. This is a leasehold property valued at £806,515, a long-term loan of £430,316 (in the form of a mortgage against the property), other fixed assets of £100 and undesignated liquid funds of £42,227. As such the significant majority of general funds remain tied up within the value of the property from which Eastside Educational Trust operates.

CONTINUING OPERATIONS

None of the charity's activities were acquired or discontinued during the above two financial years.

TOTAL RECOGNISED GAINS AND LOSSES

The charity has no recognised gains or losses other than the above movement in funds for the above two financial years.

The notes on pages 17 to 32 form part of these financial statements

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

BALANCE SHEET AS AT 31ST AUGUST 2022

	Notes	31/08/2022		31/08/2021	
		£	£	£	£
Fixed assets					
Tangible fixed assets	12		807,707		819,502
Investment	13		100		100
Current assets					
Debtors	14	37,004		23,940	
Cash at bank and in hand		<u>178,685</u>		<u>286,863</u>	
		215,689		310,803	
Liabilities					
Creditors falling due with in one year	15	(64,753)		(173,678)	
Net current assets			<u>150,936</u>		<u>137,125</u>
			958,743		956,727
Creditors falling due after more than one year	16		(430,316)		(462,703)
Net assets			<u><u>528,427</u></u>		<u><u>494,024</u></u>
The funds of the charity					
Unrestricted funds:					
General	17		418,526		432,243
Designated	17		19,198		53,000
Restricted funds	17		90,703		8,781
Total charity funds			<u><u>528,427</u></u>		<u><u>494,024</u></u>

For the financial period ended 31st August 2022 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

These accounts were approved and authorised for issue by the Board of Directors and Trustees on 16 November 2022 and were signed on its behalf by:

DocuSigned by:



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Terry Corby

Company Number 03594475

The notes on pages 17 to 32 form part of these financial statements

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

STATEMENT OF CASH FLOWS

FOR THE PERIOD ENDED 31ST AUGUST 2022

	2022 £	2021 £
Cash used in operating activities	<u>(60,327)</u>	<u>88,583</u>
Cash flows from investing activities		
Interest income	619	220
Purchase of tangible fixed assets	(3,600)	-
Cash provided by / (used in) investing activities	<u>(2,981)</u>	<u>220</u>
Cash flows from financing activities		
Repayment of borrowing	(32,387)	(9,436)
Interest on borrowing	(12,483)	(14,454)
Cash used in financing activities	<u>(44,870)</u>	<u>(23,890)</u>
Increase / (decrease) in cash & cash equivalents in the year	<u>(108,178)</u>	<u>64,913</u>
Cash & cash equivalents at the beginning of the year	286,863	221,950
Total cash & cash equivalents at the end of the year	<u>178,685</u>	<u>286,863</u>

	2022 £	2021 £
Net movement in funds	34,403	(8,376)
Add back depreciation	15,395	32,847
Add back interest on borrowings	12,483	14,454
Deduct interest income shown in investment activities	(619)	(220)
Decrease / (increase) in debtors	(13,064)	27,627
Increase / (decrease) in creditors	(108,925)	22,251
Net cash used in operating activities	<u>(60,327)</u>	<u>88,583</u>

The notes on pages 17 to 32 form part of these financial statements

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31ST AUGUST 2022

1. ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The financial statements of the charitable company, which is a public benefit under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these financial statements.

1.2 Reporting period

The financial statements were for the period 1st September 2021 to 31st August 2022 and that this period's financial statements (including the related notes) are not comparable to prior year statements, which were for an extended period of 1st April 2020 to 31st August 2021. The accounting period was extended in the prior year, to align better with school term times, allowing Eastside to report termly on their activities.

1.3 Group accounts exemption

The charity has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the charity as an individual entity and not about its group.

1.4 Preparation of accounts on a going concern basis

The charity's Financial Statements shows a net surplus of £34,403 (2021 – net deficit of £8,376) for the year and free reserves of £42,227 (2021 - £81,424). The trustees are of the view that the charity has adequate reserves and that current and future cash flows are sufficiently strong to operate effectively as a going concern.

1.5 Income recognition

All income is included in the statement of financial activities when the charity is legally entitled to it, receipt is probable and the amount can be measured with sufficient reliability.

Grant income

Grants are credited to the statement of financial activities when the charity is entitled to the funds. Income is only deferred where there are time constraints imposed by the donor or if the funding is performance related.

Where entitlement to grants receivable is dependent upon fulfilment of conditions within the charity's control, the income is recognised when there is sufficient evidence that conditions will be met.

Grants supporting the core activities of the charity and with no specific restrictions placed upon their use are included within donations and legacies. Grants that have specific restrictions placed upon their use are included within income from charitable activities.

Capital grants for the purchase of fixed assets are credited to restricted incoming resources on the earlier date of when they are received or receivable. Depreciation on the related fixed assets is charged against the restricted fund.

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE PERIOD ENDED 31ST AUGUST 2022

1.5 Income recognition (Cont/d)

Donations and legacies

Donations are recognised in the period in which they are received. Legacy income is recognised when the charity's entitlement is judged to be probable and where the amount can be reliably measured.

Contract income

Income from charitable activities include income recognised as earned (as the related goods and services are provided) under contract.

Investment income

Investment income is included when receivable.

1.6 Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refers to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1.7 Expenditure recognition and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- (a) Cost of raising funds comprises costs of seeking donations and grants and room hire and their associated support costs.
- (b) Expenditure on charitable activities includes the costs directly associated with running educational programmes, to further the purposes of the charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.8 Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The basis on which support costs have been allocated are set out in note 8.

1.9 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

EASTSIDE EDUCATIONAL TRUST
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NOTES TO THE ACCOUNTS (Cont/d)

FOR THE PERIOD ENDED 31ST AUGUST 2022

1.10 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Individual fixed assets costing £500 or more are capitalised at cost.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful life on the following basis. Freehold land is not depreciated.

Leasehold property	- 100 years from the date of acquisition
Plant and machinery	- 20% per annum on cost
Furniture, fixtures and equipment	- 20% per annum on cost
Computers equipment	- 20% per annum on cost

The trading subsidiary, Eastside Resource Management Limited, receives grants for improvements to the leasehold property which are shown in the subsidiary company accounts.

1.11 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.12 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.13 Cash at bank and in hand

Cash at bank and in hand includes cash and short term cash deposits.

1.14 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.15 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.16 Pension

The charity operates a defined contribution pension scheme on behalf of its employees. Contributions are charged to the Statement of Financial Activities in the period in which they are payable. The assets of the scheme are held separately from those of the charity in an independently administered fund.

1.17 Taxation

The charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

1.18 Judgement and key sources of estimation uncertainty

In the application of the company's accounting policies, the charity is required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

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NOTES TO THE ACCOUNTS (Cont/d)

FOR THE PERIOD ENDED 31ST AUGUST 2022

2 GRANTS, DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Arts Council Funding	51,254	-	51,254	78,050
Arts Council Emergency Grant	-	-	-	25,000
David Andrew Poetry Award	-	3,556	3,556	-
Gift aid	199	-	199	-
HMRC JRS grant	-	-	-	48,538
Kickstart income	6,147	-	6,147	-
Other donations	26,189	-	26,189	17,453
Donations in kind	49,126	-	49,126	28,079
	<u>132,915</u>	<u>3,556</u>	<u>136,471</u>	<u>197,120</u>

The grants, donations and legacies income in 2021 totalling £197,120 was all attributed to unrestricted funds.

The charity is indebted to Google Foundation for providing free usage of online advertising, Adobe Foundation for providing free software licences, Slack Technologies, Inc. for communication software, Color Consultancy Limited for discounted Salesforce consultancy services, Essex Book Festival for additional promotional support, senior management oversight and venue support and UNESCO UK for staff time and promotional support. The values placed on these contributions are £Nil (2021 - £ 540), £19,950 (2021 - £19,950), £1,469 (2021 - £1,469), £3,195 (2021 - £6,120), £6,500 (2021 - £Nil) and £5,000 (2021 - £Nil) respectively. The income equivalent is recognised within income as donations, and corresponding charge included within marketing costs, information technology costs and publicity costs.

The charity is indebted to Writing on the Wall for providing additional project support costs and extension activities for SPOKEN WORD POWER, the Criterion Theatre for hire of space & front of house staff for SPOKEN WORD POWER, Grimm & Co. for venue support, SPOKEN WORD POWER cross-promotion at planned events and additional Creative Learning Manager project support. The values placed on these contributions are £2,012 (2021 - £Nil), £5,000 (2021 - £ Nil) and £6,000 (2021 - £ Nil) respectively. The income equivalent is recognised within income as donations, and corresponding charge included within direct project costs and premises hire costs.

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NOTES TO THE ACCOUNTS (Cont/d)

FOR THE PERIOD ENDED 31ST AUGUST 2022

3 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
<u>Educational services</u>				
<i>Grants and donations:</i>				
Adobe Foundation - Eastside Partner Schools	-	-	-	5,531
Adobe Foundation - Females in film	-	-	-	15,591
Adobe Foundation - Environmental Filmmakers	-	6,000	6,000	7,960
Arts Council England - I know I wish I will	-	-	-	11,000
Arts Council England - Spoken Word Power	-	87,989	87,989	5,000
A New Direction London Limited	-	7,500	7,500	-
BFI Film Academy	-	17,000	17,000	-
City Bridge Trust - London Community Response Fund	-	-	-	40,000
DCMS/Arts Council England: Cultural Recovery Fund	-	116,750	116,750	249,750
Foundation for Future London (FFL)	-	8,000	8,000	-
Foundation for Future London (FFL) - Capital equipment fund	-	46,544	46,544	-
John Lyon's Charity - Artists in Residence	-	35,000	35,000	-
John Lyon's Charity - Verse vs Verse	-	-	-	10,000
John Lyon's Charity - Spoken Word Power	-	33,000	33,000	5,000
National Lottery Heritage Fund	-	35,976	35,976	-
Royal Botanic Garden's Kew - Grow Wild fund	-	-	-	500
Stratford Arts Trust	-	70,000	70,000	-
The BBFC : Eastside Film Crew	-	-	-	4,000
Other donations - Spoken Word Power	-	300	300	-
<i>Contract income:</i>				
Schools income	35,057	-	35,057	16,273
BFI Film Academy	-	-	-	17,000
Hackney Council	-	-	-	2,000
Hackney Council - Shoreditch Community Fund	-	-	-	7,000
Southwark Council - Partner Schools	-	-	-	21,800
Southwark Council - Raise the Curtain	-	-	-	44,100
Other contract income < £5,000	3,782	-	3,782	2,841
	<u>38,839</u>	<u>464,059</u>	<u>502,898</u>	<u>465,346</u>

Income from charitable activities in 2021 totalling £465,346 was attributed to unrestricted funds of £111,014 and restricted funds of £354,332.

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NOTES TO THE ACCOUNTS (Cont/d)

FOR THE PERIOD ENDED 31ST AUGUST 2022

4 INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Product sales	110	-	110	1,437
Office hire	51,000	-	51,000	8,500
	<u>51,110</u>	<u>-</u>	<u>51,110</u>	<u>9,937</u>

The other trading activities income in 2021 totalling £9,937 was attributed to unrestricted funds.

5 INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Interest on cash deposits	619	-	619	220
	<u>619</u>	<u>-</u>	<u>619</u>	<u>220</u>

The investment income in 2021 totalling £220 was attributed to unrestricted funds.

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NOTES TO THE ACCOUNTS (Cont/d)

FOR THE PERIOD ENDED 31ST AUGUST 2022

6 NET INCOME FROM TRADING ACTIVITIES OF SUBSIDIARY

The wholly-owned trading subsidiary, Eastside Resource Management Limited, which was incorporated on 20th December 2018 and registered in England and Wales, pays all but a small proportion of its profits to the charity by gift aid. The principal activity of the subsidiary company is that of property management.

The charity owns the entire issued share capital of 100 Ordinary Shares of £1 each. Accounts will be filed with the Registrar of Companies. A summary of the trading results for the period ended 31st August, 2022 is shown below:

	2022	2021
	£	£
SUMMARY PROFIT AND LOSS ACCOUNT:		
Turnover	77,265	37,498
Other income:		
Government grants	-	7,122
Grants from Parent company	38,558	62,899
 Cost of sales and administration costs	(64,820)	(70,494)
Service charge payable to the charity	(51,000)	(8,500)
 Net profit	3	28,525
 Amount gift aided to the charity	-	-
 Retained in the subsidiary	3	28,525
 The assets and liabilities of the subsidiary were:		
 Fixed assets	46,984	38,640
Current assets	61,397	12,079
Current liabilities	(76,483)	(19,499)
 Net Current assets	31,898	31,220
 Creditors : falling due after more than one year	(4,445)	(3,770)
 Net assets	27,453	27,450
 Aggregate share capital and reserves	27,453	27,450

The retained income represents grants to purchase equipment and re-furbish the building that were applied for by Eastside Educational Trust on behalf of both organisations and therefore is all on the balance sheet as assets, so there is no cash profit to transfer to the parent charity

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NOTES TO THE ACCOUNTS (Cont/d)

FOR THE PERIOD ENDED 31ST AUGUST 2022

7 ANALYSIS OF EXPENDITURE

	Raising Funds	Educational Services	Total 2022	Total 2021
	£	£	£	£
Staff costs	6,470	119,173	125,643	102,289
Direct project costs	-	240,785	240,785	143,942
Publicity costs	-	46,001	46,001	20,875
Premises hire costs	-	8,500	8,500	-
General support costs (Note 8)	16,852	206,682	223,534	404,659
Governance costs (Note 8)	188	12,044	12,232	9,234
	<u>23,510</u>	<u>633,185</u>	<u>656,695</u>	<u>680,999</u>

Of the £656,695 expenditure in 2022 (2021 - £680,999), £46,763 was charged to designated funds (2021 - £Nil), £224,239 was charged to unrestricted funds (2021 - £318,260) and £385,693 to restricted funds (2021 - £362,739).

8 SUPPORT COSTS

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between the charity's two key activities undertaken (see Note 7) in the year. All the general support and governance costs have been apportioned to the various charitable activities on the basis of a proportion of direct costs, allocated to each activity.

	General support	Governance function	Total 2022	Total 2021
	£	£	£	£
Staff costs	82,650	9,232	91,882	180,531
Premises costs	41,778	-	41,778	77,276
Communications costs	2,257	-	2,257	2,518
CRM and Project Management Costs	10,860	-	10,860	24,480
Business planning and development cost	13,626	-	13,626	29,880
Information technology and website costs	35,747	-	35,747	44,943
Mortgage interest and charges	12,483	-	12,483	14,454
Legal and professional costs	4,404	-	4,404	1,537
Depreciation	15,395	-	15,395	32,847
Sundry expenses	4,334	-	4,334	2,788
Independent Examiner's fees	-	3,000	3,000	2,640
	<u>223,534</u>	<u>12,232</u>	<u>235,766</u>	<u>413,893</u>

EASTSIDE EDUCATIONAL TRUST
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NOTES TO THE ACCOUNTS (Cont/d)

FOR THE PERIOD ENDED 31ST AUGUST 2022

9 ANALYSIS OF STAFF COSTS, TRUSTEES REMUNERATION AND EXPENSES, AND COST OF KEY MANAGEMENT PERSONNEL

	2022	2021
	£	£
Salaries	200,078	258,684
National Insurance	13,645	18,326
Pension	3,802	5,845
	<u>217,525</u>	<u>282,855</u>

One employee had employee benefits in excess of £60,000 (2021 – No employee).

No trustee received any remuneration during the year (2021 - £nil). No Trustee received reimbursed travel expenses during the year (2021 – no Trustees - £nil).

The key management personnel of the charity comprise the CEO / Artistic Director and the General Manager. The total employee benefits of the key management personnel of the charity were £94,500 (2021 - £149,616).

10. STAFF NUMBERS

The average monthly number of full time staff employed by the charity during the year was as follows:

	2022	2021
Raising Funds	0.10	0.10
Educational services	3.37	3.41
Support	1.52	1.72
Governance	0.16	0.18
	<u>5.15</u>	<u>5.41</u>

11. NET INCOME / (EXPENDITURE) FOR THE YEAR

	2022	2021
	£	£
Net incoming resources are shown after charging:		
Depreciation of tangible fixed assets	15,395	32,847
Independent Examiner's fees	<u>3,000</u>	<u>2,640</u>

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NOTES TO THE ACCOUNTS (Cont/d)

FOR THE PERIOD ENDED 31ST AUGUST 2022

12. TANGIBLE FIXED ASSETS

	2022 £	2021 £
Leasehold Property	803,635	813,422
Plant and machinery	-	-
Computer equipment	2,880	-
Furniture, fixtures and equipments	1,192	6,080
	<u>807,707</u>	<u>819,502</u>

	Leasehold Property	Plant & Machinery	Computer Equipment	Furniture, Fixtures & Equipment	Total
	£	£	£	£	£
COST					
As at 1st September 2021	978,695	33,966	18,531	49,251	1,080,443
Additions	-	-	3,600	-	3,600
Disposals	-	-	-	-	-
As at 31st August 2022	<u>978,695</u>	<u>33,966</u>	<u>22,131</u>	<u>49,251</u>	<u>1,084,043</u>
DEPRECIATION					
As at 1st September 2021	165,273	33,966	18,531	43,171	260,941
Charge for the year	9,787	-	720	4,888	15,395
Disposals	-	-	-	-	-
As at 31st August 2022	<u>175,060</u>	<u>33,966</u>	<u>19,251</u>	<u>48,059</u>	<u>276,336</u>
NET BOOK VALUES					
As at 31st August 2022	<u>803,635</u>	<u>-</u>	<u>2,880</u>	<u>1,192</u>	<u>807,707</u>
As at 31st August 2021	<u>813,422</u>	<u>-</u>	<u>-</u>	<u>6,080</u>	<u>819,502</u>

13. FIXED ASSET INVESTMENT

	2022 £	2021 £
Investment at cost - Eastside Resource Management Limited	<u>100</u>	<u>100</u>

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NOTES TO THE ACCOUNTS (Cont/d)

FOR THE PERIOD ENDED 31ST AUGUST 2022

14. DEBTORS

	2022	2021
	£	£
Grant and contract income debtors	4,570	3,565
Other debtors	199	2,103
Eastside Resource Management Limited	27,205	12,638
Prepayments	5,030	5,634
	<u>37,004</u>	<u>23,940</u>

15. CREDITORS: amounts falling due within one year

	2022	2021
	£	£
Trade Creditors	11,184	9,535
Taxation and social security	3,718	4,677
Mortgage loan	34,475	21,000
Other creditors	1,554	2,359
Deferred contract income (note 19)	-	126,989
Accruals	13,822	9,118
	<u>64,753</u>	<u>173,678</u>

The mortgage loan is secured on the charity's registered office.

16. CREDITORS: amounts falling due after more than one year

	2022	2021
	£	£
Mortgage	430,316	462,703
	<u>430,316</u>	<u>462,703</u>

The mortgage loan is secured on the charity's registered office and is repayable over 25 years from 5 December 2016.

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NOTES TO THE ACCOUNTS (Cont/d)

FOR THE PERIOD ENDED 31ST AUGUST 2022

17. MOVEMENT IN FUNDS

	Balance on 01/09/21	Income	Expenditure	Transfers	Balance on 31/08/22
	£	£	£	£	£
Restricted funds:					
Adobe Foundation	6,081	-	4,889	-	1,192
Adobe Foundation - Environmental Filmmakers	-	6,000	6,000	-	-
Adobe Foundation - Females in film	2,200	-	2,200	-	-
Arts Council England - Spoken Word Power	-	87,989	87,989	-	-
Creative Schools Programme	-	85,500	50,460	-	35,040
BFI Film Academy	-	17,000	17,000	-	-
David Andrew Poetry Award	-	3,556	-	-	3,556
DCMS/Arts Council England: Cultural Recovery Fund	-	116,750	116,750	-	-
Foundation for Future London (FFL) - Capital equipment fund	-	46,544	27,105	-	19,439
John Lyon's Charity - Artists in Residence	-	35,000	35,000	-	-
John Lyon's Charity - Spoken Word Power	-	33,000	33,000	-	-
National Lottery Heritage Fund	-	35,976	4,500	-	31,476
Royal Botanic Garden's Kew - Grow Wild fund	500	-	500	-	-
Other donations - Spoken Word Power	-	300	300	-	-
	<u>8,781</u>	<u>467,615</u>	<u>385,693</u>	<u>-</u>	<u>90,703</u>
Designated funds:					
The Lund Fund	18,000	-	20,961	12,961	10,000
Building maintenance fund	12,500	-	8,562	-	3,938
Equipment maintenance and IT infrastructure fund	10,000	-	7,500	-	2,500
Staff contingency fund	12,500	-	9,740	-	2,760
	<u>53,000</u>	<u>-</u>	<u>46,763</u>	<u>12,961</u>	<u>19,198</u>
General funds	432,243	223,483	224,239	(12,961)	418,526
Total unrestricted funds	<u>485,243</u>	<u>223,483</u>	<u>271,002</u>	<u>-</u>	<u>437,724</u>
Total funds	<u>494,024</u>	<u>691,098</u>	<u>656,695</u>	<u>-</u>	<u>528,427</u>

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NOTES TO THE ACCOUNTS (Cont/d)

FOR THE PERIOD ENDED 31ST AUGUST 2022

17. MOVEMENT IN FUNDS (Cont/d)

Movement in funds – previous year

	Balance on 01/04/20	Income	Expenditure	Transfers	Balance on 31/08/21
	£	£	£	£	£
Restricted funds:					
Adobe Foundation	17,188	-	11,107	-	6,081
Adobe Foundation: Eastside Partner Schools	-	5,531	5,531	-	-
Adobe Foundation - Females in film	-	15,591	13,391	-	2,200
Adobe Foundation - Environmental Filmmakers	-	7,960	7,960	-	-
Arts Council England: I know I wish I will	-	11,000	11,000	-	-
DCMS/Arts Council England: Cultural Recovery Fund	-	249,750	249,750	-	-
Arts Council England : Spoken Word Power	-	5,000	5,000	-	-
City Bridge Trust - LCRF	-	40,000	40,000	-	-
The BBFC: Eastside Film Crew	-	4,000	4,000	-	-
John Lyon's Charity: Verse vs Verse	-	10,000	10,000	-	-
John Lyon's Charity :Spoken Word Power	-	5,000	5,000	-	-
Royal Botanic Garden's Kew - Grow Wild fund	-	500	-	-	500
	<u>17,188</u>	<u>354,332</u>	<u>362,739</u>	<u>-</u>	<u>8,781</u>
Designated funds:					
The Lund Fund	18,000	-	-	-	18,000
Building maintenance fund	12,500	-	-	-	12,500
Equipment maintenance and IT infrastructure fund	10,000	-	-	-	10,000
Staff contingency fund	12,500	-	-	-	12,500
	<u>53,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>53,000</u>
General funds	432,212	318,291	318,260	-	432,243
Total unrestricted funds	<u>485,212</u>	<u>318,291</u>	<u>318,260</u>	<u>-</u>	<u>485,243</u>
Total funds	<u>502,400</u>	<u>672,623</u>	<u>680,999</u>	<u>-</u>	<u>494,024</u>

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NOTES TO THE ACCOUNTS (Cont/d)

FOR THE PERIOD ENDED 31ST AUGUST 2022

17. MOVEMENT IN FUNDS (Cont/d)

Description, nature and purpose of restricted funds:

Adobe Foundation: funding received from the Adobe Foundation towards building refurbishment, purchase of equipment and film programming. Balance carried forward represents un-depreciated fixed assets.

Adobe Foundation – Environmental Filmmakers: funding towards young filmmakers combating climate change through promoting sustainability

Adobe Foundation – Females in Films: funding towards supporting 10 young female filmmakers via an extended mentoring scheme and a wider set of online open access workshops.

Arts Council England - Spoken Word Power: funding towards the cost of our new flagship national spoken word programme.

Creative Schools Programme was taken over from Stratford Arts Trust who passed on the £70k raised for the project. Eastside also received £8k from Foundation for Future London and £10k from A New Direction for this work.

BFI Film Academy: funding towards the cost of Film Academy Short Courses 21/22.

David Andrew Poetry Award: funding towards a new young poet development scheme.

DCMS/Arts Council England - Cultural Recovery Fund: funding for ensuring financial viability through supporting key organisational overheads, improvements to our premises to make them more Covid secure, new digital delivery capacities and fundraising and business development consultancy.

Foundation for Future London (FFL) – Capital equipment fund: funding towards capital equipment.

John Lyon's Charity – Artists in residence: funding received for artists residencies in London schools.

John Lyon's Charity – Spoken Word Power: funding received for the London component of the Spoken Word Power national programme.

National Lottery Heritage Fund: funding towards costs of Celebrating Eastside's Heritage - 30 years of nurturing youth creativity project.

Royal Botanic Garden's Kew - Grow Wild Fund: funding received on behalf of a young filmmaker for an independent project for which we have supported the application.

Adobe Foundation – Eastside Partner Schools: funding received towards the Eastside Partner Schools Programme run in Hackney in 2019-2020.

Arts Council England – *I know I wish I will*: funding received towards the costs of *I know, I wish, I will* national spoken word project.

City Bridge Trust – London Community Response Fund: funding received to adapt our work to be able to present pre-recorded video and live streamed engagement workshops to mitigate the impact of the pandemic.

The British Board of Film Classification – Eastside Film Crew: funding received towards the Project Eastside Film Crew – Equipping Future Content Producers.

John Lyon's Charity – Verse vs Verse: funding received each year for three years towards delivering Verse vs Verse – a year-long literature programme for 450 children at Primary Schools in North and West London culminating in an annual poetry slam.

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NOTES TO THE ACCOUNTS (Cont/d)

FOR THE PERIOD ENDED 31ST AUGUST 2022

17. MOVEMENT IN FUNDS (Cont/d)

Description, nature and purpose of unrestricted funds:

General funds: General fund represents funds available to spend at the discretion of the trustees after allowing for all the designated funds.

Designated Funds

The Lund Fund: The Lund Fund is a designated reserve that can be drawn on by executive staff or by the programming staff, via a written application to the trustees, to seed or match fund a project application or to fully fund a new programme of outreach for children and young people aged 5-25 across the country. It is named after David Lund, an English teacher with a passion for the arts, who left a sum in his will to be assigned to organisations that work in this area, and Eastside was selected by the estate to receive £10,000. This initial bequest enabled Eastside to effectively fundraise for and deliver *I know I wish I will*, a national spoken word poetry programme (2019-20). This fund is a principal focus of key individual giving and corporate fundraising campaigns that are not tied to a specific project.

Building maintenance fund: Represents monies designated by the trustees towards unforeseen expenditure required on the building to ensure that the operation can continue from the premises. Eastside undertook an extensive building refurbishment programme during the year to modernise and maintain the property to ensure fit for purpose for the future plans of Eastside.

The capital equipment fund: Represents monies designated by the trustees towards unforeseen expenditure required to maintain the operation of the business in the event of the existing equipment becoming obsolete. With the establishment of the trading arm that will be taking responsibility for the purchase and maintenance of equipment and IT for the organisation and the building.

The staff contingency fund: Represents monies designated by the trustees to cover any exceptional costs or unforeseen staffing cost that has not been considered in the normal course of business for the charity.

18. ANALYSIS OF FUND BALANCES BETWEEN NET ASSETS

	General Funds £	Designated Funds £	Restricted Funds £	Total 2022 £
Tangible fixed assets	806,515	-	1,192	807,707
Investment	100	-	-	100
Net current assets	42,227	19,198	89,511	150,936
Long term liabilities	(430,316)	-	-	(430,316)
	<u>418,526</u>	<u>19,198</u>	<u>90,703</u>	<u>528,427</u>

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE PERIOD ENDED 31ST AUGUST 2022

18. ANALYSIS OF FUND BALANCES BETWEEN NET ASSETS (Cont/d)

Analysis of fund balances between net assets – previous year

	General Funds £	Designated Funds £	Restricted Funds £	Total 2021 £
Tangible fixed assets	813,422	-	6,080	819,502
Investment	100	-	-	100
Net current assets	81,424	53,000	2,701	137,125
Long term liabilities	(462,703)	-	-	(462,703)
	<u>432,243</u>	<u>53,000</u>	<u>8,781</u>	<u>494,024</u>

19. DEFERRED INCOME

	Total 2022 £	Total 2021 £
Balance as at 1st September	126,989	86,613
Amount released to income in the year	(126,989)	(86,613)
Amount deferred in the year	-	126,989
Balance as at 31st August	<u>-</u>	<u>126,989</u>

Deferred income represents grant income received from the John Lyon's charity of £Nil (2021 - £33,000), Arts Council grant of £Nil (2021 - £87,989) and Adobe EF of £Nil (2021 - £6,000) all for projects to commence in 2021/22.

20. RELATED PARTY TRANSACTIONS

During the year, the charity received £51,000 (2021- £8,500) from Eastside Resource Management Ltd, a wholly owned subsidiary, for rent and service charge and £2,177 towards staff recharges. The Charity made grants to the trading arm Eastside Resource Management of £38,558 (2021 - £62,899) in the current year. At the balance sheet date, the charity is owed £27,205 (2021 - £12,638) by the trading subsidiary.

Laura Mariah Herman (trustee and employee at Adobe) made total donations of £4,531 during the year, consisting of a personal donation of £250 at the April Foolery event (as part of the Lund Fund) and additional donations totalling £4,281 were received via Adobe's giving portal (Benevity) to reflect Laura's time on the board plus additional donations to offer general support to Eastside.

Anna Nicholson (trustee) made total donations of £300 (2021 - £300) during the year.

21. SHARE CAPITAL

The charity is constituted as a company limited by guarantee and does not have a share capital divided by shares.

Accounts

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

**DIRECTORS' AND TRUSTEES' REPORT
AND ACCOUNTS**

FOR THE PERIOD ENDED 31ST AUGUST 2021

Company No: 03594475
Charity No: 1077192

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

REPORT AND ACCOUNTS

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EASTSIDE EDUCATIONAL TRUST
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DIRECTORS' AND TRUSTEES' REPORT (Cont/d)
FOR THE PERIOD ENDED 31ST AUGUST 2021

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the period ended 31st August 2021, which are also prepared to meet the requirements for a directors' report and Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OUR PURPOSE AND ACTIVITIES

The principal activities of the charitable company are to empower young lives and youth voice through participation in arts programmes that develop their skills and creative thinking.

Eastside's goal is to be the UK's foremost youth arts charity, providing creative opportunities to thousands of children and young people, including those in the most underserved communities.

Eastside's vision is a future in which all children and young people's creativity is unlocked, nurtured and valued.

Eastside's work raises young people's standards of achievement in language and literacy; enhances their well-being and promotes independent and life-long learning through participation in the creative arts (including literary arts, visual arts, media arts and performing arts).

The objects for which the organisation was established are:

- For the advancement of the education of the public (particularly of young people) in dramatic and other arts, language and literature; and
- For the promotion of any charitable purpose using the medium of dramatic and other arts.

Eastside runs creative workshops, programmes and participatory projects for children and young people to fulfil our purpose. Our programme of work also includes career related events and celebrations of the children and young people's work.

Our volunteers

We use volunteers to provide additional support in our workshops and creative projects. Volunteers provide a valuable contribution in supporting children with their learning and also providing practical hands-on support assisting the artists in workshop or event settings. The volunteers' contribution enables us to ensure that each child in volunteer assisted workshops has an enhanced learning experience.

Achievements and Performance

2020-21 was a highly challenging and transformative year for Eastside in which every aspect of our charitable activities and day to day operations were greatly disrupted and affected by the Covid 19 global pandemic.

We concluded the 2019-20 year in high spirits, poised to build on a highly successful year and ready to deliver exciting national scale events and activities including our proposed 25th anniversary project *I know I wish I will* and its West End 25 hour poetry marathon (due to take place on 20th/21st March 2020). We were also due to launch **Raise the Curtain**, an ambitious initiative with Southwark Borough Council, providing free theatre visits to every primary aged child in the borough.

Unfortunately in March 2020, due to the Covid 19 pandemic, everything changed. Due to the complexity and rapidly changing nature of this period, this report summarises the changes and actions taken by Eastside over a number of key periods. Our goal throughout was to stabilise and protect our beneficiaries, our organisation, staff, artists and volunteers and continue to provide as many creative participatory opportunities as possible for children and young people across the country in a safe way. We were determined to contribute to the wellbeing of our community, ensuring that Eastside was able to navigate the uncertainty of the pandemic, tackling all obstacles, determined to emerge stronger for the sake of our organisation's future and that of our current and future beneficiaries.

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DIRECTORS' AND TRUSTEES' REPORT (Cont/d)
FOR THE PERIOD ENDED 31ST AUGUST 2021

Please note that the narrative in this report covers the end of the 2019-20 year as this was when the pandemic entered the UK and completes at the end of August 2021 as this aligns with our new financial year reporting arrangements*. Please note that throughout this period, the environments in which we normally conduct our work (i.e. schools, theatres, cinemas, Eastside's training spaces, partner organisations and so on) were all subject to closures and when they did reopen were often subject to many Covid-19 related restrictions. There were other significant global events in this period including the spotlight on the Black Lives Matter movement in the wake of the murder of George Floyd on the 25th May 2020 and the increasing awareness and concern regarding environmental decline and climate change.

*Eastside's previous financial reporting period has been the fiscal year (ie 1st April – 31st March). In August 2020, the board approved a new financial reporting period of 1st September – 31st August to align better with school term times, allowing Eastside to report termly on our activities. To manage this transition the 2020-2021 accounting period has been extended to 1st April 2020 – 31st August 2021.

Period 1: February 12th - July 3rd 2020

The period February 12th - July 3rd 2020 was unprecedented in Eastside's history. As a result of a global pandemic caused by the spread of the coronavirus Covid-19, the UK and global way of living was dramatically altered. In the United Kingdom, a series of measures were implemented to restrict the spread of the disease.

In March 2020, the UK government imposed a lockdown, banning all "non-essential" travel and contact with people outside one's home, shutting almost all schools, business, venues, facilities, amenities and places of worship. Over this period Eastside:

- Initiated a series of weekly emergency board meetings to implement emergency measures starting 6th April 2021
- Recruited 4 new trustees and a new chair (Terry Corby) to be formally appointed at the September 2020 board meeting.
- Purchased a Zoom account and transferred all core working practises on line where appropriate
- Closed Eastside's Shoreditch premises as of 20th March 2020 and provided computers and office chairs to all staff members that needed them to facilitate working from home
- Worked in partnership with the food distribution charity Children with Voices, to enable weekly food distribution from within our Shoreditch building to local communities every Thursday starting Thursday 23rd April (circa 2000 meals distributed to those most in need)
- Made sensible use of the Government's Job Retention Scheme in which all staff members entered the furlough scheme at various stages
- Secured a 12 month holiday from capital mortgage repayments on Eastside's premises
- Conducted a virtual Away Day (20th May 2020) with all staff and trustees
- Postponed, cancelled or transformed all of Eastside's live creative programmes having secured agreement from our funders and stakeholder
- Submitted a detailed options paper to Southwark council proposing a year of digital delivery for Raise the Curtain in 2020-2021
- Delivered a digital stage as an alternative culmination for the *I know I wish I will* programme achieving 30,000 views across social media on World Poetry Day (21st March 2020).
- Achieved new investment of £105,000 over three years (£38,000 in Year 1 and £33,500 in Years 2 and 3) from John Lyon's Charity towards the Spoken Word Power programme.
- Achieved an investment of £40,000 from the London Community Response Fund to transform all of Eastside's schools workshop delivery to enable digital delivery
- Achieved a £2,000 grant from Discover Young Hackney to deliver an online digital film club for Hackney Secondary schools
- Applied for an emergency grant from the Arts Council England
- Achieved additional fundraising via the 2.6 challenge and individual donations totalling circa £4,125
- Adobe funding for the development of our Females in Film programme of £15,591

Period 2: July 3rd - September 16th 2020

The period July 3rd - September 16th 2020 was another challenging period for Eastside. We continued to face major restrictions on our operations as a result of a global Covid-19 pandemic.

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

DIRECTORS' AND TRUSTEES' REPORT (Cont/d)

FOR THE PERIOD ENDED 31ST AUGUST 2021

Over this period Eastside:

- Continued to host fortnightly emergency board calls to deal with the rapidly changing landscape and implement emergency measures as required
- Inducted and appointed 4 new trustees and inducted our new chair (Terry Corby) who will be formally appointed at the September 2020 board meeting.
- Re-opened Eastside's Shoreditch premises as of 10th August 2020 implementing new Covid secure policies and procedures for the building
- Made further sensible use of the Government's Job Retention Scheme in which all staff members entered the furlough scheme at various stages
- Completed our programme evaluations and funder end of grant reports on the majority of our programmes of activity that were concluded or cancelled due to the pandemic.
- Attended and observed Southwark council's cabinet meeting to launch their refreshed Covid era corporate plan
- Finalised the preparations for the publication of the *I know I wish I will* book
- Created key digital resources for our London Community Response Fund programme generating 11 free interactive online workshops for every London school exploring Black Lives Matter and Creative Wellbeing for young people
- Conducted artist training for online workshop delivery
- Applied for an emergency grant valued at £185,000 from the DCMS Cultural Recovery Fund via Arts Council England
- Achieved programme funding of £17,000 for the delivery of Eastside's 9th BFI Film Academy programme
- Accelerated preparations for a Lund Fund gala activity
- Initiated subgroup meetings for 3 new board subgroups (Communications and Fundraising; Finance and Budget; Progress and Impact)

Period 3 September 16th - November 4th 2020

The period September 16th - November 4th 2020 was a dynamic and challenging period for Eastside. We continued to face major restrictions on our operations as a result of a global Covid-19 pandemic, however we took strong action to re-open our business activities in a Covid secure and meaningful way.

Over this key period Eastside:

- Achieved a grant investment of £185,000 from the Arts Council administered DCMS government scheme - The Cultural Recovery Fund
- Completed the induction and appointment of new trustees including the hand over to our new chair (Terry Corby).
- Continued to operate working from home as well as at Eastside's Shoreditch premises in a Covid secure fashion
- Made further sensible use of the Government's Job Retention Scheme in which all staff members have entered the furlough scheme at various stages in particular in recent months, reducing the working hours of all staff as is practicable and sensible around the changing workload of the team in response to the pandemic.
- Commenced negotiations with Southwark borough council following their decision to terminate the Raise the Curtain programme, whilst also securing a fresh investment of £20,000 for a partner schools programme for the borough of Southwark.
- Concluded the *I know I wish I will* project including the printing the *I know I wish I will* poetry anthology book
- Launched 12 new interactive creative videos exploring exploring Black Lives Matter and Creative Wellbeing for young people and marketed these free resources to every school in London
- Alongside the free interactive videos, Eastside relaunched its programme of bookable schools workshops to include Zoom workshops as well as in person workshops where permissible
- Launched the delivery of Eastside's 9th BFI Film Academy programme working in person as well as online with 19 young participants
- Secured 10 participants for our 2020-21 Females in Film mentoring scheme
- Conducted further subgroup meetings for 2 of the 3 board subgroups with dates being set for the third subgroup

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DIRECTORS' AND TRUSTEES' REPORT (Cont'd)

FOR THE PERIOD ENDED 31ST AUGUST 2021

Period 4 November 4th 2020 - February 2021

The period November 4th 2020 - February 2021 was another challenging and dynamic period for Eastside. We continued to face major restrictions on our operations as a result of the Covid-19 pandemic, including the introduction of tiered systems for Covid and a third national lockdown. However we have taken strong action to deliver programme activity where we can, whilst undertaking rigorous business planning and fundraising activities.

Over this period Eastside:

- Compiled and submitted a Phase 1 application (Expression of Interest) for SPOKEN WORD POWER - NATIONAL to the Arts Council England (Value - £296,236, 3 year programme)
- Submitted an application for a further £92,500 from the Arts Council administered DCMS government scheme - The Cultural Recovery Fund - 2nd Round
- Appointed Jovana Ma Strategy and Social Impact Consultant - Clareza to work with Eastside to develop a new business plan and support the completion of key funding applications
- Appointed Color Consultancy to work with Eastside to design and implement a new Customer Relationship Management System using Salesforce technology
- Delivered an exit programme with Southwark borough council following their decision to terminate the Raise the Curtain programme which came into effect on 12th February 2021, whilst planning a new partner schools programme for the borough due to launch in the summer term 2021 (value £20,000).
- Delivered a blended programme of online and in school workshops according to the variable accessibility of school environments. Through this period we have trialled new schemes and significantly enhanced our reach digitally.
- Successfully completed the delivery of Eastside's 9th BFI Film Academy programme delivering the course primarily over Zoom with 19 young participants
- Embarked upon the 2020-21 Females in Film mentoring scheme with 10 participants supported by industry mentors.
- Deferred the date of the Lund Fund gala whilst accelerating plans for newly designed interactive web pages
- Successfully completed our first Big Give campaign raising £4,000
- Continued to operate working from home as well as at Eastside's Shoreditch premises in a Covid secure fashion
- Made further sensible use of the Government's Job Retention Scheme in which all staff members have entered the furlough scheme at various stages in particular in recent months, reducing the working hours of all staff as is practicable and sensible around the changing workload of the team in response to the pandemic.

Period 5 February 25th 2021- June 24th 2021

The period February 25th 2021- June 24th 2021 was another challenging and dynamic period for Eastside. We continued to face major restrictions on our operations as a result of the Covid-19 pandemic, as we travelled along the Government's road map towards exiting the pandemic, one which had an uncertain end point given new variants of Covid emerging. However we continued to take strong action to deliver programme activity where we could, whilst undertaking rigorous business planning and fundraising activities.

Over this period Eastside:

- Secured 3 years of funding and support from ACE for SPOKEN WORD POWER NATIONAL (Value - £309,964)
- Secured £92,500 from the Arts Council administered DCMS government scheme - The Cultural Recovery Fund - 2nd Round
- Continued our work with Jovana Ma Strategy and Social Impact Consultant - Clareza to work with Eastside to develop a new business plan, support the completion of key funding applications and develop internal strategy planning
- Completed an inspirational all staff and board annual Away Day 13th May 2021 (on Zoom)
- Furthered our work with Color Consultancy to design and implement a new Customer Relationship Management System using Salesforce technology
- Delivered a new partner schools programme for Southwark borough working across 10 schools (value £20,000).
- Delivered a blended programme of online and in school workshops according to the variable accessibility of school environments.
- Concluded our 2020-21 Females in Film mentoring scheme supporting 10 participants through five months of mentoring with industry professionals.

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DIRECTORS' AND TRUSTEES' REPORT (Cont/d)

FOR THE PERIOD ENDED 31ST AUGUST 2021

- Continued to support our core staff to work from home as well as at Eastside's Shoreditch premises in a Covid secure fashion
- Made further sensible use of the Government's Job Retention scheme in which all staff members have entered the furlough scheme at various stages in particular in recent months, reducing the working hours of all staff as is practicable and sensible around the changing workload of the team in response to the pandemic.

Period 6 June 24th - 31st August 2021

The period June 24th - 31st August 2021 has been a positive and dynamic period for Eastside. We have been working through a new set of challenges as society opens up following the lifting of most Covid-19 restrictions on 19th July 2021. We are aware of new complexities that society is facing and have been working hard to adjust to the new normal.

Over this period Eastside:

- Applied for a further £92,500 from the Arts Council administered DCMS government scheme - The Cultural Recovery Fund - 3rd and final round
- Furthered our work with Jovana Ma Strategy and Social Impact Consultant - Clareza on Eastside's outline business plan for 2022-23 period, whilst also preparing a National Lottery Heritage Fund application aimed at celebrating Eastside's creative heritage culminating in a 30th anniversary exhibition.
- Appointed Laura Herman as a new trustee - replacing John Jolliffe thereby retaining a strong Adobe presence on the board
- Furthered our work with Color Consultancy to design and implement a new Customer Relationship Management System using Salesforce technology
- Achieved £35,000 of funding for a new Artists in Residence schools programme funded by John Lyon's Charity and working with 12 primary/SEND schools across their boroughs of interest
- Launched Eastside Online as our new national online creativity programme for schools.
- As part of our Adobe community fund programme, we have worked with ambitious young filmmakers to create a series of climate change documentaries.
- Adopted a new hybrid way of working, focussing on all staff present on Tuesdays and Thursdays in the office, with Compucorp (desk leasers) returning on Wednesdays and Fridays.
- Completed the refurbishment of the studio space and storage units in the basement along with new flooring / carpeting in the studio, long room and corridors.
- Appointed Maddy Page as the new Schools Engagement Coordinator

Eastside's core activities have transformed and refined over this period.

The pandemic has had a drastic impact on the children and young people that we support, and the schools, artists, and partners that we work with. Whilst our core identity and long-term aims hold true, our aims for the future have been adapted to recognise the uniqueness of the environment we are currently operating in.

1. To deliver and grow high-quality arts programmes, workshops and resources that understand and respond to the evolving needs of beneficiaries throughout and beyond the pandemic
2. To develop our use of digital formats and technology to improve the experiences of beneficiaries and supporters, and maximise our reach and impact
3. To strengthen our team and infrastructure to become a more representative, sustainable and resilient organisation that can easily adapt with change

Staffing changes

- **Maisie Post** (Eastside Communications and Digital Coordinator) left Eastside on 16th July 2021 to take up a new position at the South London Gallery.
- **Andrew Ames** was appointed on 31st August 2021 as Eastside's new part time Marketing and Communications Manager
- **Liana Wyatt**, Schools Engagement Coordinator, left Eastside on 4th September 2020 to pursue a career in teaching.
- **Tom Latham** provided interim support for the schools programme whilst preparations to recruit a new Schools Engagement Coordinator were organised
- **Maddy Page** was appointed as new Schools Engagement Coordinator on the 19th July 2021

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DIRECTORS' AND TRUSTEES' REPORT (Cont/d)
FOR THE PERIOD ENDED 31ST AUGUST 2021

Eastside's Creative Case for Diversity

Aim 3 of Eastside's 2021-22 business plan states: *To strengthen our team and infrastructure to become a more representative, sustainable and resilient organisation that can easily adapt with change*

In 2020-21 Eastside's ability to further diversify the pool of freelancer artists who work across Eastside's varied programmes was hampered by the restrictions of the pandemic. Artist recruitment is planned for the 2021-22 year.

A new 'blind' recruitment process has been adopted for all of Eastside's recruitment activities to ensure that we remove any unconscious bias from our recruitment processes.

Eastside continues to work hard to create opportunities for those young people who need it most. With respect to our work with young digital creatives we are aware that the sector they aspire to work within (Film/TV/Digital) has particularly challenging inequality statistics:

- Only 3% of the film production workforce is from a minority ethnic background, compared with 12.5% nationally.
- Women make up 40% of the workforce and are paid £3,000 less on average than male counterparts.
- Only 12% of the workforce is from less advantaged socio-economic backgrounds.

Eastside has therefore continued to promote a number of development schemes including Eastside Film Crew and the Females in Film Mentoring scheme (amongst other key digital programmes) to provide young aspirant filmmakers and digital creatives from diverse backgrounds the very best sector networks and opportunities to develop their careers beyond our engagement. These initiatives have developed greatly under the leadership of our new Film and Digital Programme Manager.

Aim 2 states: *To develop our use of digital formats and technology to improve the experiences of beneficiaries and supporters, and maximise our reach and impact*

With our expansion of our digital schools workshop offerings we are now able to reach young people across the country in schools where we formerly had no presence.

Premises

In January 2019, Eastside Educational Trust (EET) established a trading subsidiary company, Eastside Resource Management Limited (ERM Ltd) to take on the effective running of the building's activities including meeting room, equipment and desk space hire. ERM Ltd gift aids all profits generated from this activity to EET, and also remits £51,000 a year to the parent charity as a commercial rent for use of the space.

Due to the Covid-19 pandemic and the associated lockdowns, our premises have experienced significant periods of closure meaning that staff have had to work from home, and our desk leasing agency Compucorp have been offered up to 75% discounts on their rates to retain their custom. ERM's activity and turnover for the period have decreased to the point that top up revenues have been required from EET and from emergency funding streams. For this period the agreement between the two organisations for payment of reciprocal licence fees and service charges was suspended.

Funds have been raised and deployed to undertake a redecoration of the premises making them more attractive to third party hirers as we emerge from the pandemic. We are looking to further develop the basement of the premises and the ground floor accessibility through the ACE Capital Investment Programme when it opens for a new round of applications later in October 2021. We have booked a full access audit to ensure that any redevelopment can meet the needs of all future users of the premises.

Management and governance

Special thanks must be made to our departing chair James Peterson who served between 2010 and 2020 on Eastside's board and since 2015 as chair.

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DIRECTORS' AND TRUSTEES' REPORT (Cont/d)
FOR THE PERIOD ENDED 31ST AUGUST 2021

James earned the trust, respect, friendship and admiration of all he encountered at Eastside. He guided the organisation through the departure of Eastside's founding directors Chris Enticott and Rakhee Jasani through to the appointment of a new senior leadership team at Eastside (including a new general manager, CEO/Artistic Director and successor in the chair) displaying absolute confidence in the new direction Eastside was taking, opening the way for the emergence of a transformed organisation, one that already achieved great impact and is now ready to grow in spite of the massive challenges facing society in this day and age.

James demonstrated his commitment through some incredible sporting exertions as part of Eastside's Try-Art-Lon, also making him Eastside's most generous donor. James has been an absolute asset to Eastside and his ten years of service have left an indelible mark on this organisation and has enabled Eastside to unlock, nurture and celebrate the creativity of thousands of young people. We are delighted that he remains a member of the Communications and Fundraising subcommittee. Thank you James!

We are delighted to welcome Terry Corby as our new chair who was identified via a recruitment process led by Nurole and fully appointed on 16th September 2020 as James Peterson's successor. Terry is an accomplished marketing and business leader, experienced in leading growth and change. As a former partner, Chief Marketing Officer, board member at both KPMG and Accenture he is known for excellence in people and talent management. Terry is leading the board and Eastside forward with an emphasis on growth and we look forward to working closely with him.

On 19th July 2021 Sarah Conway (trustee since 2019) agreed to take on the role of Deputy Chair. Sarah is an experienced senior leader with legal and management qualifications and significant expertise in regulatory investigations, people management, major projects, change management and a proven track record in operational delivery.

Eastside takes a rigorous and proactive approach to management and governance. Eastside's management team works closely to support the maximum engagement of all trustees responsible for Eastside's governance through providing direct reports and engaging with all key agenda points at board level meetings.

With respect to membership in March 2020 Eastside commissioned a further recruitment activity for trustees via Nurole, led an open recruitment via the website and participated in the East London Business Alliance 'board match' programme and advertised our trustee positions. These activities generated 17 formal applications from aspirant trustees. Within the period of this report 5 new trustees have been appointed including the appointment of Terry Corby as the new chair.

To ensure effective engagement all trustees sign up to Eastside's trustee charter to ensure that the board, the employees and the wider stakeholders of Eastside are as closely aligned as possible in their expectations and that the end result is more than a sum of the parts.

The Charter articulates a time commitment of attending a minimum of three quarterly board meetings each year, joining a half day 'away day' with the team and the board, dialing-in to a minimum of 6 of 8 monthly board calls (held between quarterly board meetings), attending at least two Eastside events each year to see the work and joining a 'working group' to support a specific action or focus – typically fundraising, marketing as well as other ad hoc projects.

In this period, three subcommittee board groups have been established:

- Finance and Budget Committee - chaired by treasurer Andy Hall
- Communications and Fundraising Committee - chaired by Anna Nicholson (trustee)
- Progress and Impact Committee - chaired by Sarah Conway (trustee)

Eastside possesses a risk register which is reviewed regularly at board meetings and reports annually on environmental performance and sustainability.

Public benefit statement

In shaping the objectives for the year and planning activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PD2)'. The achievements and activities above demonstrate the public benefit arising through the Charity's activities.

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DIRECTORS' AND TRUSTEES' REPORT (Cont'd)

FOR THE PERIOD ENDED 31ST AUGUST 2021

FINANCIAL REVIEW

In spite of the calamitous impact of the pandemic on every aspect of Eastside's operations and programme activities, thanks to the hard work, determination, perseverance and dedication of the senior executive teams, the staff, the board and Eastside's partners alongside the availability of emergency funding streams to which Eastside has made judicious applications, we have been able to present a near balanced set of accounts for the period. We have used this period to transform our modes of programme delivery, secured funding for 3 years of national spoken word activity, refreshed our team structure and delivered a visionary new strategy for the future.

We have posted an operating deficit of £8,376 (2020 – surplus £36,692) and have total net assets, including property, of £494,024 (2020 – £502,400). Excluding depreciation, we posted a cash surplus of £24,471 (2020 – surplus £62,194).

Eastside continues to implement key changes in its processes, procedures, operations and activities in order to improve the financial viability and overall financial health of the organisation. Andrew Hall (treasurer) has been working closely with Felix Andrew (General Manager) to further improve systems and reporting and Felix has been creating new, clearer financial reporting metrics, highlighting trends and year on year growth, for presentation at board meetings. This ensures that the trustees have the most useful and easily digestible information to guide their decision making processes.

All programme teams are empowered to manage and monitor their own budgets, with regular check-ins and reporting to senior management to ensure that programme budgets and margins are being met. All staff understand that strong financial controls are key to maintaining the growth of their individual programmes and the wider organisation.

Outside of staff focussed fundraising efforts, individual giving remains low at Eastside and the refreshed trustee board will continue to develop its thinking around growing this income stream, particularly building on the success of the Try-Art-Lon activity of the previous year, developing this into a wider corporate challenge. The fundraising committee will be re-focussed and renewed with the incoming trustees and a new terms of reference is being developed to drive this forward. The surplus of funds raised through the Try-Art-Lon has been designated into a trustee controlled project funding reserve called The Lund Fund, which will be the focus of our individual and other unrestricted fundraising campaigns going forwards.

Eastside maintains sufficient reserves to cover any unexpected costs or unforeseen staffing cost that has not been considered in the normal course of business for the charity. In light of the Covid-19 pandemic the trustees have agreed that our standard reserves policy of 3 months of operational expenditure - which equates to £70,000 - can be reset to a minimum baseline of £45,000 to be able to commit both any designated funds and the balance of the general funds to supporting the organisation through this challenging situation.

Risk Management

The Board of trustees has considered the major risks to which the charity is exposed and has reviewed these risks and established systems and procedures to manage them. A risk register is reviewed regularly at board meetings to assess the major risks faced by the charity and to ensure that the trustees (acting as directors of the charitable company) have a sound knowledge of the charity and are in an informed position regarding its operations.

Investment Policy

Surplus funds are held in a deposit fund account with the Charities Official Investment Fund (COIF). Interest is paid quarterly without deduction of tax and is transferred directly to the charitable company to defray charitable expenditure.

Reserves Policy

The undesignated liquid reserves held by the charity are £81,424 (2020 – £69,091).

The charitable company maintains a reserve level of designated funds to cover any unforeseen costs or disruption to the business. The designated funds are to cover the key operational factors of the charitable company which include building maintenance, equipment maintenance and IT infrastructure, staff contingency fund and The Lund Fund.

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DIRECTORS' AND TRUSTEES' REPORT (Cont'd)
FOR THE PERIOD ENDED 31ST AUGUST 2021

In the trustee's view, the reserves should provide the charity with adequate financial stability and the means for it to meet its charitable objectives for the foreseeable future. The trustees propose to maintain the charity's reserves at a level which is at least equivalent to three months operational expenditure (£70,000) and have done so having regards to its manner of operation of likely funding streams. The trustees review the amount of reserves that are required to ensure that they are adequate to fulfil the charity's continuing obligations on a quarterly basis at their quarterly board meeting.

PLANS FOR THE FUTURE

Eastside's CEO / Artistic Director, along with full participation and contribution from the board and staff teams, have delivered a new organisational strategy and business plan which takes the place of the 'Unlocking Creative Potential' business plan of 2018-2022. This new plan clearly articulates the organisation's vision, mission, aims and values as well as laying out SMART objectives and targets for the organisation, comprising new business development/schools programme/film and digital programme strategies.

Through our efforts to deliver this new business plan we will take our learning forward in order to reach even wider pools of children and young people. We will continue to focus our efforts into areas where we can make the most impact and where our unique offer can make the biggest difference to the lives of the young people that we engage with. The staff team is operating effectively within the newly arranged departmental structure (Schools Programmes and Film and Digital Programmes) and key appointments have been made to support the work of these departments (Marketing and Communications Manager and Freelance Development Manager). With new roles in place, alongside our experienced General Manager and Eastside's CEO/Artistic Director, Eastside will now work towards growing the scale and impact of our work with schools and enhancing our reach digitally and online.

STRUCTURE GOVERNANCE AND MANAGEMENT

The organisation is a charitable company limited by guarantee, incorporated on 8th July 1998 and registered as a charity on 3rd June 1999. Registered Charity number 1077192.

The charitable company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed by its Articles of Association.

Recruitment and appointment of Trustees

The Directors of the organisation are also the charity trustees for the purposes of charity law.

New trustees will be elected by existing trustees on the board and the CEO / Artistic Director in line with revised governance standards in which key areas and skill gaps are identified and addressed. Trustee posts are advertised through trustee finders and on the website. Potential trustees whose profile fills skills gaps are then invited to meet with trustees, the CEO / Artistic Director and senior management team in order to determine whether they are suitable to join the board after which they are asked to shadow the board. One third of the directors of the charitable company (who act as the council of trustees for the charity) retire every year.

The trustees have no beneficial interest in the company other than as members. The trustees are also the directors of the company. All of the trustees are members of the company and guarantee to contribute £1 in event of winding up.

Trustee induction and training

All new Board of Trustee members receive an induction on joining Eastside Educational Trust which includes:

- Roles and nature of the organisation and their role / responsibilities within it.
- Full understanding of the spirit/aim of the Eastside's Equal Opportunities / Diversity commitment.
- Understand the practical day-to-day implications of what is expected of all workers.

Organisation

The Board of Trustees meet at least four times a year and discuss the broad strategy, programme of work and future direction for the organisation. The Board oversee the charity's finances and undertake periodic reviews of all policies in line with best practice for charities. Board members also visit projects and workshops and will undertake any administrative issues that may arise.

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

DIRECTORS' AND TRUSTEES' REPORT (Cont/d)
FOR THE PERIOD ENDED 31ST AUGUST 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Company Number: 03594475

Charity Number: 1077192

Directors / Trustees:

Terry Corby (Chair) – (App't 03/07/20)
Sarah Scanlon (née Conway) (Deputy Chair)
Andrew Hall (Treasurer)
Anna Nicholson
Ankit Anand
Thomas Webb
Hannah Mansour (App't 03/07/20)
Hari Sahathevan (App't 03/07/20)
Nina McKay (App't 03/07/20)
James Peterson (Res'n 16/09/20)
Connie Viney (Res'n 04/11/20)
John Jolliffe (Res'n 26/02/21)

Senior Management Team: Matthew Lane – CEO / Artistic Director
Felix Andrew – General Manager

Registered Office: Suite 16, Perseverance Works, 37 Hackney Road, Shoreditch, London E2 7NX

Independent Examiner: Mr Samir Shah, Ramon Lee Ltd, 93 Tabernacle Street, London EC2A 4BA

Bankers: Royal Bank of Scotland, 36-37 New Bridge Street, London EC4V 6BJ
COIF Charity Funds, CCLA Investment Management Ltd, 80 Cheapside, London EC2V 6DZ

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees (who are also directors of the Eastside Educational Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

DIRECTORS' AND TRUSTEES' REPORT (Cont/d)
FOR THE PERIOD ENDED 31ST AUGUST 2021

The trustees are responsible for maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The report of the directors has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

APPROVED BY THE BOARD AND SIGNED ON ITS BEHALF BY:

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke at the end, positioned above a solid horizontal line.

TERRY CORBY
CHAIR

Approved by the board 20th October 2021

Suite 16, Perseverance Works
37 Hackney Road
Shoreditch, London E2 7NX

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EASTSIDE EDUCATIONAL TRUST

I report on the accounts of the company for the period ended 31st August 2021.

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.

Respective responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

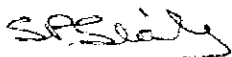
Independent examiner's statement

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Institute of Chartered Accountants of England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**SAMIR SHAH – CHARTERED ACCOUNTANT
RAMON LEE LTD
93 TABERNACLE STREET
LONDON EC2A 4BA**

20th OCTOBER 2021

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE PERIOD ENDED 31ST AUGUST 2021

SUMMARY INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted Funds General Funds £	Designated Funds £	Restricted Funds £	Period ended 31/08/2021 £	Total 2020 £
Income						
Grants, donations and legacies	2	197,120	-	-	197,120	177,040
Income from charitable activities	3	111,014	-	354,332	465,346	393,216
Income from other trading activities	4	9,937	-	-	9,937	50,880
Investment income	5	220	-	-	220	941
Total income		<u>318,291</u>	<u>-</u>	<u>354,332</u>	<u>672,623</u>	<u>622,077</u>
Expenditure						
Cost of raising funds	7	40,928	-	-	40,928	6,880
Expenditure on charitable activities	7	277,332	-	362,739	640,070	578,505
Total expenditure		<u>318,260</u>	<u>-</u>	<u>362,739</u>	<u>680,999</u>	<u>585,385</u>
Net income / (expenditure) & net movement in funds		31	-	(8,407)	(8,376)	36,692
<i>Reconciliation of funds:</i>						
Total funds, brought forward		432,212	53,000	17,188	502,400	465,708
Total funds, carried forward		<u>432,243</u>	<u>53,000</u>	<u>8,781</u>	<u>494,024</u>	<u>502,400</u>

The general funds totalling surplus of £432,243 as detailed in Note 18, includes capital assets of £813,422, including Suite 16, Perseverance Works from where the charity operates. This is a leasehold property valued at £813,422, a long term loan of £462,703 (in the form of a mortgage against the property), other fixed assets of £6,180 and undesignated liquid funds of £81,424. As such the significant majority of general funds remain tied up within the value of the property from which Eastside Educational Trust operates.

CONTINUING OPERATIONS

None of the charity's activities were acquired or discontinued during the above two financial years.

TOTAL RECOGNISED GAINS AND LOSSES

The charity has no recognised gains or losses other than the above movement in funds for the above two financial years.

The notes on pages 18 to 30 form part of these accounts.

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

BALANCE SHEET AS AT 31ST AUGUST 2021

	Notes	Period ended 31/08/21	2020
		£	£
Fixed assets			
Tangible fixed assets	11	819,502	852,349
Investment	12	100	100
Current assets			
Debtors	13	25,092	52,719
Cash at bank and in hand		286,863	221,950
		<u>311,955</u>	<u>274,669</u>
Liabilities			
Creditors: falling due within one year	14	<u>174,830</u>	<u>152,579</u>
Net current assets		137,125	122,091
		<u>956,727</u>	<u>974,540</u>
Creditors: falling due after more than one year	15	462,703	472,140
Net assets		<u>494,024</u>	<u>502,400</u>
The funds of the charity			
Unrestricted funds:			
General	16	432,243	432,212
Designated	16	53,000	53,000
Restricted funds	16	8,781	17,188
Total charity funds		<u>494,024</u>	<u>502,400</u>

In preparing these financial statements:

For the financial period ended 31st August 2021 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

These accounts were approved and authorised for issue by the Board of Directors and Trustees on 20th October 2021 and were signed on its behalf by:


 Terry Corby
Company Number 03594475

The notes on pages 18 to 30 form part of these accounts.

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

STATEMENT OF CASH FLOWS

FOR THE PERIOD ENDED 31ST AUGUST 2021

	Notes	2021 £	2020 £
Cash used in operating activities	19	<u>74,129</u>	<u>(11,283)</u>
Cash flows from investing activities			
Interest income		220	941
Purchase of tangible fixed assets		-	(230)
Purchase of investment		-	-
Cash provided by / (used in) investing activities		<u>220</u>	<u>711</u>
Cash flows from financing activities			
Repayment of borrowing		(23,890)	(30,484)
Cash inflows from new borrowings		-	-
Interest on borrowing		14,454	18,887
Cash used in financing activities		<u>(9,437)</u>	<u>(11,597)</u>
Increase / (decrease) in cash & cash equivalents in the year		<u>64,913</u>	<u>(22,170)</u>
Cash & cash equivalents at the beginning of the year		221,950	244,120
Total cash & cash equivalents at the end of the year		<u>286,863</u>	<u>221,950</u>

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31ST AUGUST 2021

1. ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019, The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Eastside Educational Trust meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

1.2 Reporting period

The financial statements was for an extended period 1st April 2020 to 31st August 2021 and that this period's financial statements (including the related notes) are not comparable to prior year ended 31st March 2020 financial statements.

The accounting period was extended to align better with school term times, allowing Eastside to report termly on their activities.

1.3 Group accounts exemption

The charity has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the charity as an individual entity and not about its group.

1.4 Preparation of accounts on a going concern basis

The charity's Financial Statements show net unrestricted income of £31 (2020 – income £46,802) for the year. However, the charity has free reserves of £81,424 (2020 - £69,091). The trustees are of the view that the charity has adequate reserves to operate effectively as a going concern.

1.5 Income recognition

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and amount can be measured reliably.

- (a) Income received by way of grants and donations are included in full in the Statement of Financial Activities when received, unless they relate to a specified future period, in which case they are deferred.
- (b) Legacies entitlement is taken as the earlier of the date on which either: the charity is aware that the probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that the distribution is made, or when a distribution is received from the estate.
- (c) Income from charitable activities received by way of revenue grants and donations are credited to restricted incoming resources on the earlier date of when they are received or when they are receivable, unless they relate to a specified future period, in which case they are deferred.
- (d) Grants and donations of general nature which are not conditional on delivering certain levels of service are included as part of Grants, Donations and Legacies as shown under Note 2. Performance related grants and donations which have conditions for a specific outcome are include as Income from Charitable Activities as shown in Note 3.
- (e) Capital grants for the purchase of fixed assets are credited to restricted incoming resources on the earlier date of when they are received or receivable. Depreciation on the related fixed assets is charged against the restricted fund.
- (f) Income from charitable activities include income recognised as earned (as the related goods and services are provided) under contract.

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE PERIOD ENDED 31ST AUGUST 2021

(g) Office hire income is credited to incoming resources in the year in which they are received, as in practice this represents a receivable basis.

(h) Investment income is included when receivable

1.6 Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refers to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1.7 Expenditure recognition and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

(a) Cost of raising funds comprises costs of seeking donations and grants and room hire and their associated support costs.

(b) Expenditure on charitable activities includes the costs directly associated with running educational programmes, to further the purposes of the charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.8 Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The basis on which support costs have been allocated are set out in note 8.

1.9 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

1.10 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short term cash deposits.

1.12 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.13 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE PERIOD ENDED 31ST AUGUST 2021

1.14 Taxation

The charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

1.15 Judgement and key sources of estimation uncertainty

In the application of the company's accounting policies, the charity is required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

1.16 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Individual fixed assets costing £500 or more are capitalised at cost.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases. Freehold land is not depreciated.

Leasehold property	-	100 years from the date of acquisition
Plant and machinery	-	20% per annum on cost
Furniture, fixtures and equipment	-	20% per annum on cost
Computers equipment	-	20% per annum on cost

2. GRANTS, DONATIONS AND LEGACIES

	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Arts Council England	78,050	-	78,050	50,788
Arts Council Emergency Grant	25,000	-	25,000	-
Other donations	17,453	-	17,453	49,162
Gift aid	-	-	-	1,310
HMRC JRS grant	48,538	-	48,538	-
Donations in kind	28,079	-	28,079	75,780
	<u>197,120</u>	<u>-</u>	<u>197,120</u>	<u>177,040</u>

The grants, donations and legacies income in 2020 totalling £177,040 was all attributed to unrestricted funds. The year on year increase in Arts Council NPO funding is due to an extended financial year.

The charity is indebted to Google Foundation for providing free usage of online advertising, Adobe Foundation for providing free software licences, Slack Technologies, Inc. for communication software and Color Consultancy Limited for discounted Salesforce consultancy services. The values placed on these contributions are £540 (2020 - £ 250), £19,950 (2020 - £13,300), £1,469 (2020 - £Nil) and £6,120 (2020 - £ Nil) respectively. The income equivalent is recognised within income as donations, and corresponding charge included within publicity costs, information technology costs and marketing costs.

The charity is indebted to Writing on the Wall, Metal Culture Ltd and Boston College for providing additional project support costs and extension activities for I know I wish I will. The values placed on these contributions are £Nil (2020 - £3,000), £Nil (2020 - £5,000) and £Nil (2020 - £8,000) respectively. The income equivalent is recognised within income as donations, and corresponding charge included within direct project costs.

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE PERIOD ENDED 31ST AUGUST 2021

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Total	Total
	£	£	2021	2020
			£	£
<i>Educational services</i>				
<i>Grants and donations:</i>				
Adobe Foundation - Eastside Partner Schools	-	5,531	5,531	9,500
Adobe Foundation - Females in film	-	15,591	15,591	-
Adobe Foundation - Environmental Filmmakers	-	7,960	7,960	-
Arts Council England: <i>I know I wish I will</i>	-	11,000	11,000	99,000
DCMS/Arts Council England: Cultural Recovery Fund	-	249,750	249,750	-
Arts Council England : Spoken Word Power	-	5,000	5,000	-
The BBFC : Eastside Film Crew	-	4,000	4,000	38,500
Disney Worldwide : DMIS 10th Year Anniversary	-	-	-	18,670
John Lyon's Charity : Verse vs Verse	-	10,000	10,000	37,000
John Lyon's Charity : <i>I know I wish I will</i>	-	-	-	24,000
John Lyon's Charity :Spoken Word Power	-	5,000	5,000	-
City Bridge Trust - London Community Response Fund	-	40,000	40,000	-
Royal Botanic Garden's Kew - Grow Wild fund	-	500	500	-
Disney Worldwide : Disney Musicals in Schools	-	-	-	40,893
University of Essex	-	-	-	1,650
<i>Contract income:</i>				
Schools income	16,273	-	16,273	36,399
BFI Film Academy	17,000	-	17,000	17,000
Greater London Authority	-	-	-	9,815
Hackney Council	2,000	-	2,000	13,400
Southwark Council - Partner Schools	21,800	-	21,800	40,000
Southwark Council - Raise the Curtain	44,100	-	44,100	-
Hackney Council - Shoreditch Community Fund	7,000	-	7,000	-
Other contract income < £5,000	2,841	-	2,841	7,389
	<u>111,014</u>	<u>354,332</u>	<u>465,346</u>	<u>393,216</u>

Income from charitable activities in 2020 totalling £393,216 was attributed to unrestricted funds of £124,003 and restricted funds of £269,213.

4. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted	Total	Total
	£	2021	2020
		£	£
Product sales	1,437	1,437	-
Office hire	8,500	8,500	50,880
	<u>9,937</u>	<u>9,937</u>	<u>50,880</u>

The other trading activities income in 2020 totalling £50,880 was attributed to unrestricted funds.

5. INVESTMENT INCOME

	Unrestricted	Total	Total
	£	2021	2020
		£	£
Interest on cash deposits	220	220	941
	<u>220</u>	<u>220</u>	<u>941</u>

The investment income in 2020 totalling £941 was attributed to unrestricted funds.

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE PERIOD ENDED 31ST AUGUST 2021

6. NET INCOME FROM TRADING ACTIVITIES OF SUBSIDIARY

The wholly-owned trading subsidiary, Eastside Resource Management Limited, which was incorporated on 20th December 2018 and registered in England and Wales, pays all but a small proportion of its profits to the charity by gift aid. The principal activity of the subsidiary company is that of property management.

The charity owns the entire issued share capital of 100 Ordinary Shares of £1 each. Accounts will be filed with the Registrar of Companies. A summary of the trading results for the period ended 31st August, 2021 is shown below:

SUMMARY PROFIT AND LOSS ACCOUNT:	2021 £	2020 £
Turnover	37,498	99,663
Other income:		
Government grants	7,122	-
Grants from Parent Charity	62,899	-
Cost of sales and administration costs	(70,494)	(47,422)
Service charge payable to the charity	(8,500)	(51,000)
Net profit	<u>28,525</u>	<u>1,241</u>
Amount gift aided to the charity	-	-
Retained in subsidiary	<u>28,525</u>	<u>1,241</u>
The assets and liabilities of the subsidiary were:		
Fixed Assets	38,640	4,383
Current assets	10,138	29,495
Current liabilities	(17,558)	(31,453)
Net current assets	<u>31,220</u>	<u>2,425</u>
Creditors: falling due after more than one year	<u>(3,770)</u>	<u>(3,500)</u>
Net assets	<u>27,450</u>	<u>(1,075)</u>
Aggregate share capital and reserves	<u>27,450</u>	<u>(1,075)</u>

The retained income represents grants to purchase equipment and re-furbish the building that were applied for by EET on behalf of both organisations and therefore is all on the balance sheet as assets, so there is no cash profit to transfer to the parent charity

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE PERIOD ENDED 31ST AUGUST 2021

7. ANALYSIS OF EXPENDITURE

	Raising Funds	Educational Services	Total 2021	Total 2020
	£	£	£	£
Direct project costs	-	143,942	143,942	260,473
Direct staff costs	4,532	97,757	102,289	109,603
Publicity costs	-	20,875	20,875	15,533
Premises hire costs	-	-	-	-
General support costs (Note 8)	36,239	368,419	404,659	194,314
Governance costs (Note 8)	157	9,077	9,234	5,462
	<u>40,928</u>	<u>640,070</u>	<u>680,999</u>	<u>585,385</u>

Of the £680,999 expenditure in 2021 (2020 - £585,385), £218,260 was charged to unrestricted funds (2020 - £306,062) and £362,739 to restricted funds (2020 - £279,323).

8. SUPPORT COSTS

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between the charity's two key activities undertaken (see Note 6) in the year. All the general support and governance costs have been apportioned to the various charitable activities on the basis of a proportion of direct costs, allocated to each activity.

	General support	Governance function	Total 2021	Total 2020
	£	£	£	£
Management staff costs	173,936	6,594	180,531	91,793
Premises costs	77,276	-	77,276	24,881
Communications costs	2,518	-	2,518	1,839
CRM and Project Management Costs	24,480	-	24,480	-
Business planning and development cost	29,880	-	29,880	-
Information technology and website costs	44,943	-	44,943	31,427
Mortgage interest and charges	14,454	-	14,454	18,887
Legal and professional costs	1,537	-	1,537	841
Depreciation	32,847	-	32,847	25,502
Sundry expenses	2,788	-	2,788	1,966
Independent examination fees	-	2,640	2,640	2,640
	<u>404,659</u>	<u>9,234</u>	<u>413,893</u>	<u>199,776</u>

9. ANALYSIS OF STAFF COSTS, TRUSTEES REMUNERATION AND EXPENSES, AND COST OF KEY MANAGEMENT PERSONNEL

	2021 £	2020 £
Salaries	258,684	182,350
National Insurance	18,326	15,181
Pension	5,845	3,865
	<u>282,855</u>	<u>201,396</u>

No employee had employee benefits (excluding employer's pension costs) in excess of £60,000.

No trustee received any remuneration during the year (2020 - £nil). No Trustee received reimbursed travel expenses during the year of £nil (2020 - no Trustees - £nil).

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE PERIOD ENDED 31ST AUGUST 2021

The key management personnel of the charity comprise the CEO / Artistic Director and the General Manager. The total employee benefits of the key management personnel of the charity were £149,616 (2020 - £103,569). In 2020 the charity changed how they report on key management personnel remuneration to include the General Manager.

STAFF NUMBERS

The average monthly number of full time staff employed by the charity during the year was as follows:

	2021 Number	2020 Number
Direct charitable work	5.4	6.0

10. NET INCOME / (EXPENDITURE) FOR THE YEAR

	2021 £	2020 £
Net incoming resources is shown after charging:		
Depreciation of tangible fixed assets	32,847	25,502
Independent examination	2,640	2,640

11. TANGIBLE FIXED ASSETS

	Leasehold Property £	Plant & Machinery £	Computer Equipment £	Furniture, Fixtures & Equipment £	Total £
COST					
As at 1st April 2020	978,695	33,966	18,531	49,251	1,080,443
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
As at 31st March 2021	<u>978,695</u>	<u>33,966</u>	<u>18,531</u>	<u>49,251</u>	<u>1,080,443</u>
DEPRECIATION					
As at 1st April 2020	151,407	29,512	15,111	32,064	228,094
Charge for the year	13,865	4,454	3,420	11,107	32,846
Disposals	-	-	-	-	-
As at 31st March 2021	<u>165,272</u>	<u>33,966</u>	<u>18,531</u>	<u>43,171</u>	<u>260,940</u>
NET BOOK VALUES					
As at 31st March 2021	<u>813,423</u>	<u>-</u>	<u>-</u>	<u>6,080</u>	<u>819,502</u>
As at 31st March 2020	<u>827,288</u>	<u>4,454</u>	<u>3,420</u>	<u>17,187</u>	<u>852,349</u>

12. FIXED ASSET INVESTMENT

	2021 £	2020 £
Investment at cost - Eastside Resource Management Limited	<u>100</u>	<u>100</u>

EASTSIDE EDUCATIONAL TRUST
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NOTES TO THE ACCOUNTS (Cont/d)

FOR THE PERIOD ENDED 31ST AUGUST 2021

13. DEBTORS

	2021	2020
	£	£
Grant and contract income debtors	6,965	40,292
Other debtors	2,103	2,359
Eastside Resource Management Limited	10,390	10,068
Prepayments	5,634	-
	<u>25,092</u>	<u>52,719</u>

14. CREDITORS: amounts falling due within one year

	2021	2020
	£	£
Trade Creditors	10,687	26,724
Taxation and social security	4,677	5,112
Mortgage loan	21,000	21,000
Other creditors	2,359	5,490
Deferred contract income (note 18)	126,989	86,613
Accruals	9,118	7,640
	<u>174,830</u>	<u>152,579</u>

The mortgage loan is secured on the charity's registered office.

15. CREDITORS: amounts falling due after more than one year

	2021	2020
	£	£
Mortgage	462,703	472,140
	<u>462,703</u>	<u>472,140</u>

The mortgage loan is secured on the charity's registered office and is repayable over 25 years from 5 December 2016.

EASTSIDE EDUCATIONAL TRUST
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NOTES TO THE ACCOUNTS (Cont/d)

FOR THE PERIOD ENDED 31ST AUGUST 2021

16. MOVEMENT IN FUNDS

	Balance as 01.04.20 £	Income £	Expenditure £	Transfers £	Balance as 31.08.21 £
Restricted funds:					
Adobe Foundation	17,188	-	11,107	-	6,081
Adobe Foundation: Eastside Partner Schools	-	5,531	5,531	-	-
Adobe Foundation - Females in film	-	15,591	13,391	-	2,200
Adobe Foundation - Environmental Filmmakers	-	7,960	7,960	-	-
Arts Council England: <i>I know I wish I will</i>	-	11,000	11,000	-	-
DCMS/Arts Council England: Cultural Recovery Fund	-	249,750	249,750	-	-
Arts Council England : Spoken Word Power	-	5,000	5,000	-	-
City Bridge Trust - LCRF	-	40,000	40,000	-	-
The BBFC: Eastside Film Crew	-	4,000	4,000	-	-
John Lyon's Charity: Verse vs Verse	-	10,000	10,000	-	-
John Lyon's Charity :Spoken Word Power	-	5,000	5,000	-	-
Royal Botanic Garden's Kew - Grow Wild fund	-	500	-	-	500
	<u>17,188</u>	<u>354,331</u>	<u>362,739</u>	<u>-</u>	<u>8,781</u>
Designated funds:					
The Lund Fund	18,000	-	-	-	18,000
Building maintenance fund	12,500	-	-	-	12,500
Equipment maintenance and IT infrastructure fund	10,000	-	-	-	10,000
Staff contingency fund	12,500	-	-	-	12,500
	<u>53,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>53,000</u>
General funds	432,212	318,291	318,260	-	432,243
Total unrestricted funds	<u>485,212</u>	<u>318,291</u>	<u>318,260</u>	<u>-</u>	<u>485,243</u>
Total funds	<u>502,400</u>	<u>672,622</u>	<u>680,999</u>	<u>-</u>	<u>494,024</u>

EASTSIDE EDUCATIONAL TRUST
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NOTES TO THE ACCOUNTS (Cont/d)

FOR THE PERIOD ENDED 31ST AUGUST 2021

Movement In funds – previous year

	Balance as 01.04.19 £	Income £	Expenditure £	Transfers £	Balance as 31.03.20 £
Restricted funds:					
Adobe Foundation	24,798	-	7,610	-	17,188
Adobe Foundation: Eastside Dialogues	2,500	-	2,500	-	-
Adobe Foundation: Eastside Partner Schools	-	9,500	9,500	-	-
Arts Council England: <i>I know I wish I will</i>	-	99,000	99,000	-	-
The BBFC: Eastside Film Crew	-	38,500	38,500	-	-
Disney Worldwide: Disney Musicals in Schools	-	40,893	40,893	-	-
Disney Worldwide: DMIS 10 Year Anniversary	-	18,670	18,670	-	-
John Lyon's Charity: Verse vs Verse	-	37,000	37,000	-	-
John Lyon's Charity: <i>I know I wish I will</i>	-	24,000	24,000	-	-
University of Essex	-	1,650	1,650	-	-
	<u>27,298</u>	<u>269,213</u>	<u>279,323</u>	<u>-</u>	<u>17,188</u>
Designated funds:					
The Lund Fund	-	-	-	18,000	18,000
Building maintenance fund	12,500	-	-	-	12,500
Equipment maintenance and IT infrastructure fund	10,000	-	-	-	10,000
Staff contingency fund	12,500	-	-	-	12,500
	<u>35,000</u>	<u>-</u>	<u>-</u>	<u>18,000</u>	<u>53,000</u>
General funds	403,410	352,864	306,062	(18,000)	432,212
Total unrestricted funds	<u>438,410</u>	<u>352,864</u>	<u>306,062</u>	<u>-</u>	<u>485,212</u>
Total funds	<u>465,708</u>	<u>622,077</u>	<u>585,385</u>	<u>-</u>	<u>502,400</u>

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE PERIOD ENDED 31ST AUGUST 2021

16. MOVEMENT IN FUNDS (continued)

Description, nature and purpose of restricted funds:

Adobe Foundation: funding received from the Adobe Foundation towards building refurbishment, purchase of equipment and film programming. Balance carried forward represents un-depreciated fixed assets.

Adobe Foundation – Eastside Partner Schools: funding received towards the Eastside Partner Schools Programme run in Hackney in 2019-2020.

Adobe Foundation – Females in Films: funding towards supporting 10 young female filmmakers via an extended mentoring scheme and a wider set of online open access workshops.

Adobe Foundation – Environmental Filmmakers: funding towards young filmmakers combatting climate change through promoting sustainability

Arts Council England - Cultural Recovery Fund: funding for ensuring financial viability through supporting key organisational overheads, improvements to our premises to make them more Covid secure, new digital delivery capacities and fundraising and business development consultancy.

Arts Council England - Spoken Word Power: funding towards the cost of our new flagship national spoken word programme.

City Bridge Trust – London Community Response Fund: funding received to adapt our work to be able to present pre-recorded video and live streamed engagement workshops to mitigate the impact of the pandemic.

Royal Botanic Garden's Kew - Grow Wild Fund: funding received on behalf of a young filmmaker for an independent project for which we have supported the application.

Arts Council England – *I know I wish I will*: funding received towards the costs of *I know, I wish, I will* national spoken word project in 2019-20.

The British Board of Film Classification – Eastside Film Crew: funding received towards the Project Eastside Film Crew – Equipping Future Content Producers.

Disney Worldwide: funding received towards the cost of Disney Musicals in Schools Programme reaching five new primary schools a year over a three-year period, including additional “10 year anniversary” grants for the schools participating in years one and two.

John Lyon's Charity – Verse vs Verse: funding received each year for three years towards delivering Verse vs Verse – a year-long literature programme for 450 children at Primary Schools in North and West London culminating in an annual poetry slam.

John Lyon's Charity – *I know I wish I will*: funding towards the *I know, I wish, I will* Secondary Schools Programme in 2019-20 targeted at children and young people from John Lyon's Charity's beneficial area.

University of Essex: funding received towards the cost of a paid internship for one of their graduates.

Description, nature and purpose of unrestricted funds:

General funds: General fund represents funds available to spend at the discretion of the trustees after allowing for all the designated funds.

The Lund Fund: The Lund Fund is a designated reserve that can be drawn on by executive staff or by the programming staff, via a written application to the trustees, to seed or match fund a project application or to fully fund a new programme of outreach for children and young people aged 5-25 across the country. It is named after David Lund, an English teacher with a passion for the arts, who left a sum in his will to be assigned to organisations that work in this area, and Eastside was selected by the estate to receive £10,000. This initial bequest enabled Eastside to effectively fundraise for and deliver *I know I wish I will*, a national spoken word poetry programme (2019-20). This fund is a principal focus of key individual giving and corporate fundraising campaigns that are not tied to a specific project.

EASTSIDE EDUCATIONAL TRUST
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NOTES TO THE ACCOUNTS (Cont/d)

FOR THE PERIOD ENDED 31ST AUGUST 2021

16. MOVEMENT IN FUNDS (continued)

Building maintenance fund: Represents monies designated by the trustees towards unforeseen expenditure required on the building to ensure that the operation can continue from the premises. Eastside undertook an extensive building refurbishment programme during the year to modernise and maintain the property to ensure fit for purpose for the future plans of Eastside.

The capital equipment fund: Represents monies designated by the trustees towards unforeseen expenditure required to maintain the operation of the business in the event of the existing equipment becoming obsolete. With the establishment of the trading arm that will be taking responsibility for the purchase and maintenance of equipment and IT for the organisation and the building.

The staff contingency fund: Represents monies designated by the trustees to cover any exceptional costs or unforeseen staffing cost that has not been considered in the normal course of business for the charity.

17. ANALYSIS OF FUND BALANCES BETWEEN NET ASSETS

	General £	Designated £	Restricted £	Total £
Tangible fixed assets	813,422	-	6,080	819,502
Investment	100	-	-	100
Net current assets	81,424	53,000	2,701	137,125
Long term liabilities	(462,703)	-	-	(462,703)
	<u>432,243</u>	<u>53,000</u>	<u>8,781</u>	<u>494,024</u>

Analysis of fund balances between net assets – previous year

	General £	Designated £	Restricted £	Total £
Tangible fixed assets	835,161	-	17,188	852,349
Investment	100	-	-	100
Net current assets	69,091	53,000	-	122,091
Long term liabilities	(472,140)	-	-	(472,140)
	<u>432,212</u>	<u>53,000</u>	<u>17,188</u>	<u>502,400</u>

18. DEFERRED INCOME

	Total 2021 £	Total 2020 £
Balance as at 1st April	86,613	165,063
Amount released to income in the year	(86,613)	(161,063)
Amount deferred in the year	126,989	82,613
Balance as at 31st March	<u>126,989</u>	<u>86,613</u>

Deferred income represents grant income received from the John Lyon's charity of £33,000, Arts Council grant of £87,989 and Adobe EF of £6,000 all for projects to commence in 2021/22.

EASTSIDE EDUCATIONAL TRUST
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NOTES TO THE ACCOUNTS (Cont/d)

FOR THE PERIOD ENDED 31ST AUGUST 2021

19. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASHFLOW FROM OPERATING ACTIVITIES

	2021	2020
	£	£
Net movement in funds	(8,376)	36,692
Add back depreciation	32,847	25,502
Deduct interest income shown in investment activities	(220)	(941)
Decrease / (increase) in debtors	27,627	(11,951)
Increase / (decrease) in creditors	22,251	(60,586)
Net cash used in operating activities	<u><u>74,129</u></u>	<u><u>(11,283)</u></u>

20. RELATED PARTY TRANSACTIONS

During the year, the charity received £8,500 (2020- £63,111) from Eastside Resource Management Ltd, a wholly owned subsidiary, for rent and service charge. At the balance sheet date, the charity was owed £10,390 (2020 - £20,593) by the trading subsidiary.

Two trustees gave personal donations totalling £300 to the charity in the year (2020- five trustees gave personal donations totalling £1,029).

Charity made grants to trading arm Eastside Resource Management of £62,899.36 in the current year.

21. SHARE CAPITAL

The charity is constituted as a company limited by guarantee and does not have a share capital divided by shares.

Accounts

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

**DIRECTORS' AND TRUSTEES' REPORT
AND ACCOUNTS**

FOR THE YEAR ENDED 31ST MARCH 2020

Company No: 03594475
Charity No: 1077192

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

REPORT AND ACCOUNTS

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EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

DIRECTORS' AND TRUSTEES' REPORT (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2020

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 31st March 2020, which are also prepared to meet the requirements for a directors' report and Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OUR PURPOSE AND ACTIVITIES

The principal activities of the charitable company are to develop the creative thinking of children and young people across London and beyond through direct participation in the arts, culture and creativity programmes. Eastside does this work to nurture a new generation of confident, connected problem solvers equipped to build a better society.

Eastside's vision is a future in which all children and young people's creativity is unlocked, nurtured and valued.

Eastside's work raises young people's standards of achievement in language and literacy; enhances their well-being and promotes independent and life-long learning through participation in the creative arts (including literary arts, visual arts, media arts and performing arts).

The objects for which the organisation was established are:

- For the advancement of the education of the public (particularly of young people) in dramatic and other arts, language and literature; and
- For the promotion of any charitable purpose using the medium of dramatic and other arts.

Eastside runs creative workshops, programmes and participatory projects for children and young people to fulfil our purpose. Our programme of work also includes career related events and celebrations of the children and young people's work.

Our volunteers

We use volunteers to provide additional support in our workshops and creative projects. Volunteers provide a valuable contribution in supporting children with their learning and also providing practical hands-on support assisting the artists in workshop or event settings. The volunteers' contribution enables us to ensure that each child in volunteer assisted workshops has an enhanced learning experience.

Achievements and Performance

2019-2020 was an outstanding year for Eastside in which our programme impacts have more than doubled since the previous year (2018/19). We delivered 698 learning sessions to 10,450 children and young people, making a total of 21,020 contact sessions between artists and young people, over 1,600 hours of delivery. Our programmes had over 30 sharings, performances or screenings, reaching nearly 5,000 audience members, either in professional venues or delivered to audiences of parents and peers in school. We created four new short fiction films with the BFI Film Academy and through the Eastside Film Crew programme, 15 short promotional films about our work and that of local businesses and London arts organisations, plus supported the creation of three independent mini-documentaries, and produced over 30 resource videos, written guides and interactive PDFs to support our programmes and more widely diffuse our creative engagement work.

We have refreshed our brand and launched a new modernised website, reached national and international audiences with our programmes of work and implemented a strong future facing staffing structure. We secured an exciting £500,000 programme of work with the London Borough of Southwark to ensure that every child in Southwark benefits from a free theatre visit over a 2 and a half year period. We have strengthened our board undertaking two cycles of trustee recruitment in partnership with Nurole and the East London Business Alliance. We have secured a further three years of funding with John Lyon's Charity to deliver creative literacy programmes for primary and secondary schools entitled **Word Power** and a further grant from Adobe to strengthen our **Females in Film** programme offer.

DIRECTORS' AND TRUSTEES' REPORT (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2020

Increasing Our Impacts:

Eastside Schools Workshops

With a newly designed set of frameworks and interactive website pages dedicated to delivering Eastside Schools Workshops, the team set a target of achieving £30,000 of income from booked workshops, with an actual turnover of £30,038 showing that planned growth was achieved.

In October 2019, Eastside promoted its Black History Month schools workshops including 3 new frameworks which reached 24 schools, of which 10 were new and 14 repeat bookers. Eastside engaged and trained 10 new artists from diverse backgrounds to better represent the participants we work with – these artists have received excellent feedback.

Teachers wrote:

'...A child who normally shies away from speaking about a topic that is important to him, has the confidence to discuss it publicly in the warm up. Praise given to him developed his confidence and has since had the confidence to share ideas in class and work with other people...'

'...Our EAL speakers in particular grew in confidence with their speaking and presentations, which then showed in their writing...'

In the spring term (Jan - April 2020) Eastside delivered a full programme of workshops for **World Book Day**, **Shakespeare Week** and **World Poetry Day** reaching 2450 students :

The workshops were fun and engaging. The children really enjoyed them and it made our World Book Day very special. Thank you!

Debauney Primary School

The children loved the workshops- very interactive, encouraging creativity and speaking and listening. The teachers said they would use some of the ideas in further lessons.

Clara Grant Primary School

We will be setting ambitious targets for growth of our schools workshops programme in subsequent years, though the impact of Covid-19 means that we are planning to not see growth in 2020-2021 while schools remain closed, but are looking for ways to adapt delivery to accommodate digital tools or socially distanced learning.

I know I wish I will

I know I wish I will, Eastside's signature 25th anniversary national programme, was without doubt our most ambitious and exciting programme in recent years. The 2019/20 year saw Eastside work around the country delivering over 225 creative workshops to over 50 schools and their students.

Teachers wrote:

'It has reignited my passion for writing and performing poetry';

'It was brilliant ...we had great feedback from the 3 workshops...'

'...A school governor unexpectedly sat in on one of workshops & was hugely impressed...'

Eastside focussed the national element of the ***I know I wish I will*** schools engagement programme delivery in Yorkshire (Grimm and Co), Peterborough (Metal), Gloucestershire (Cheltenham Festivals), Lincolnshire (Boston College), Merseyside (Writing on the Wall) and London through working with 5 fully engaged partner organisations (named in the brackets above).

The ***I know I wish I will*** spoken word poetry competition received **1055** poetry submissions created by over 3000 young people, representing Merseyside, Rotherham, Gloucestershire, Peterborough, Lincolnshire, London, Manchester, Birmingham, Bristol, Wales, Scotland, Northern Ireland, Cyprus, France, Spain and Nigeria to name but a few.

EASTSIDE EDUCATIONAL TRUST
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DIRECTORS' AND TRUSTEES' REPORT (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2020

The programme's impact went on to achieve **UNESCO UK** endorsement:

"The UK National Commission for UNESCO is delighted to be partnering with the Eastside Educational Trust's, 'I know I wish I will' project. The project embodies many of the values and ideals of UNESCO, providing young people with an opportunity to access a sometimes less well represented aspect of culture. It encourages them to express themselves when their voices might otherwise not be heard. The 'I know I wish I will' project is a great way for the UK to celebrate World Poetry Day on March 21st."

- James Bridge, Secretary-General of The UK National Commission for UNESCO.

808 young spoken word participants from across the country were set to participate in Eastside's 25 hour spoken word poetry marathon at The Criterion Theatre London. With four days before curtain up, the Government restrictions in response to the Covid 19 Pandemic came into play and the event was cancelled.

Nonetheless, Eastside transformed the live event within days to launch a Digital Stage. Eastside invited poets to share their work online using #knowwishwill and #WorldPoetryDay. Within 48 hours - 29,978 people engaged with the content and the activity received messages of support from Stephen Fry and Jeremy Corbyn and a BBC News item online.

Whilst hugely disappointed to have the culmination of this fantastic programme cut short, Eastside continues to work hard to evaluate and understand all the key outcomes and will publish a book of all the poetry generated and a full evaluation report in the 20/21 year.

A year of fundraising

To mark Eastside's 25th birthday, a celebration party to kickstart a year of fundraising took place at the Perseverance Works Courtyard on August 29th 2019. Thanks to sponsorship from Tower London, JJ Media and Ballie Ballerson, over 200 guests were welcomed with free cocktails, BBQ food, screen printing workshops and live spoken word entertainment. The party concluded with a raffle prize draw.

7 days later James Peterson (Eastside Chair) embarked upon Eastside's second Try-Art- Lon:

Day 1 - A 5k swim, representing Eastside's 5 national **I know I wish I will** partners;
Day 2 - 170k bike ride around London's 33 boroughs representing Eastside's city wide focus, and
Day 3 - a 25 k run representing Eastside's 25 year history.

Felix Andrew (General Manager) joined James for the bike ride, whilst Matt Lane (CEO/Artistic Director) completed a 25 kilometre swim over the 3 days. These fundraising efforts combined with the celebration party generated £30,000 of income for the organisation.

Alongside these special anniversary programmes of work, Eastside's core activities have continued in this year.

Raise the Curtain

On 9th August 2019 Eastside won a contract valued at £500,000 to deliver a new programme funded by Southwark Council. Raise The Curtain offers every primary school aged child in Southwark the chance to visit the theatre for free from 2020 to 2022. This opportunity is open to all children in state funded primary schools, home schooling, looked after children and children at school in hospital.

With a culturally rich community of over 19 theatres and theatre companies, this exciting initiative will bring together every primary school and educational setting across the borough with the extraordinary community of theatres and creative venues in and near to Southwark.

Great progress has been made in the 19/20 year to prepare the programme for launching including the development of an interactive website. A fully costed programme of new and existing primary friendly theatre commissions from such partners as The Globe, The Old Vic, Ballet Rambert, Half Moon Theatre, Southwark Playhouse and many others had been curated, but sadly the programme has been paused due to Covid 19 restrictions. New thinking is being developed to ensure the programme continues in a Covid secure fashion

EASTSIDE EDUCATIONAL TRUST
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DIRECTORS' AND TRUSTEES' REPORT (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2020

Verse vs Verse

Our signature creative literacy programme, Verse vs Verse, has reached the third and final year of delivery with 8 participating schools across the John Lyon's boroughs of interest. The programme has supported 400 primary aged children over a 3 year period to develop their spoken word and creative literacy skills.

"There has been a noticeable difference in the pupils' confidence, creativity and quality of writing with an increase in those reaching the greater depth standard this year." – Verse vs Verse Teacher

Sadly the final term of the Verse vs Verse programme has been disrupted by the Covid 19 pandemic. Plans are in place to deliver an online celebration of the programmes achievements to replace the annual summer poetry slam which has been cancelled and to equip all teachers with a programme legacy pack. The final evaluation of the programme will be delivered in 2020-2021.

Word Power

In March 2020 Eastside achieved a further 3 years of investment from John Lyon's Charity to deliver Word Power - a new 3 year programme that will engage three consecutive cohorts of primary / secondary / SEN schools from across the John Lyon's Charity boroughs of interest.

Word Power offers a self-sustaining model which introduces inspirational artist role models and empowers teachers to take the lead as poetry champions in their school community and beyond. It offers two years of practical tools to embed spoken word events in their annual calendar, continuing professional development alongside a suite of lesson plans, and high quality videos to use in the classroom.

Disney Musicals in Schools

Eastside successfully completed its third and final year of Disney Musicals in Schools delivering the programme in 3 new schools (Colegrave primary, Sacred Heart and Childeric primary) as well as supporting 9 alumni schools from years 1 and 2.

The final student share took place on 9th March 2020 at the Lyceum theatre and was a great success. Beyond March 2020, Eastside will hand the running of the programme back to Disney (this follows repeated unsuccessful attempts to secure ongoing external revenue funding for the programme which did regrettably not yield sufficient funds to support the programme costs).

Eastside Partner Schools

Eastside's ongoing strong partnership with Adobe continued with the funding of a new partner schools programme. 3 new partner schools, Thomas Fairchild primary, Hoxton garden primary, and St Monica's primary, have identified an area of the arts that they would like to develop at their school. Every class in each school has received workshops within a chosen art form, and teachers received training to use that art form to help them teach a more broad and balanced curriculum, increasing the childrens' cultural capital during lessons, in line with the new Ofsted framework.

The three art forms that have been chosen are singing, filmmaking & drama and animation. We have also engaged a fourth school who missed the opportunity to be a partner school but have chosen to take part for a fee, so that they can be involved too. They are exploring dance.

Each school was due to bring a sharing piece to Eastside's inaugural **Festival of Youth Creativity** (see below) entitled: **Changing World Festival**. Sadly like so many of our programmes, this has been interrupted at a critical stage by the Covid 19 pandemic. However, a series of remodelled activities have been shared with each partner school including the **Eastside at Home** new **Creativity Challenges**.

Festival of Youth Creativity

Having achieved new funding from the Shoreditch and Hoxton Art Fund, Eastside has been working with Shoreditch Town Hall and artist collective **Syrup**, who have been commissioned to develop a piece of public art inspired by the local community response to the theme Changing World.

This commission will launch once Shoreditch Town Hall reopens following easing of lockdown restrictions.

DIRECTORS' AND TRUSTEES' REPORT (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2020

Film and Digital Programmes

With the appointment of Nandita Lovage, Eastside's new Film and Digital Programme Manager in February 2019, Eastside has delivered its most expansive year of film and digital programme work in recent years.

Eastside Film Crew: Equipping Future Content Producers

Thanks to ongoing support from the British Board of Film Classification, 35 young aspirant filmmakers representing 18 London boroughs plus several students registering from outside London joined Eastside's new documentary making programme. During the 2019 Easter holidays they participated in a week of learning workshops on site at Eastside exploring storytelling through film; audio/camera technical training; production/direction; documentary making interview techniques; location shooting; and editing.

Each participant explored and developed key skills / techniques including

- shot sizes, camera angles, camera movements, framing
- mood board creation
- storyboard creation

Participant Feedback:

'...Confidence has developed in technical areas which is exactly what I wanted...'

'...I had no idea how to edit or record sound and now have established the foundations of both - thank you!...'

'...I have learned so much in such a short time - thank you!...'

Students worked in groups to create a series of mini documentaries exploring ***The Changing Face of Shoreditch*** and ***A Perspective on Arnold Circus***

A further cohort of students applied to develop their documentary making skills in a series of weekend workshops and a summer bootcamp to create partner focussed documentaries on ***Eastside from a trustee / participant perspective*** plus creating a short promotional film on the ***I know I wish I will*** programme. A cohort of 8 students have since joined the Eastside Film Crew working on a series of important commissions for Eastside alongside developing their own supported documentaries for release in the Spring of 2020.

Eastside Film Crew

Eastside has recruited, interviewed and selected 8 young filmmakers to form a new Eastside Film Crew cohort. The inaugural cohort of 5 young filmmakers graduated on 12th Dec 2019 having completed a 2 year professional development programme with Eastside.

In November Eastside film crew documented ***I know I wish I will*** school workshops in Rotherham and London and used footage to create an excellent ***I know I wish I will*** short documentary film.

In 2019/20, Eastside Film Crew members embarked upon an ambitious scheme of professional commissions working with Graeae Theatre Company, Wayne Parsons Dance, The Royal Court, Southbank Centre, and Clean Break to produce high quality documentary work. All commissions have been supported by Eastside mentors and work made has been produced to a professional brief.

Females in Film

Eastside successfully supported 10 Young Female filmmakers through a 6 month mentoring programme as part of its second year of the Females in Film programme. An end of programme showcase of their work took place at JJ Media's Perseverance Lounge welcoming over 100 guests and industry professionals on 14th November 2019 in which students presented their work.

Eastside's 8th annual BFI Film Academy

22 students were recruited and engaged with an intensive week of workshops in the Autumn half term followed by 5 months of Saturdays workshops. Working with 4 film mentors - participants have planned and filmed 4 short fiction films. Students presented their films at a screening event on 15th February 2020 at the Courthouse Hotel Cinema to an audience of friends, family and industry professionals. Lisa Prime (BAFTA) and Myriam Raja (Film Director) assessed the films and awarded prizes.

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

DIRECTORS' AND TRUSTEES' REPORT (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2020

Inspiring Youth Photography

Eastside were contracted with by the Greater London Authority to run a short-term project called **Inspiring Youth Photography** in October – December 2019. This complemented the wider Young Londoners Fund initiatives by offering additional photography workshops to young people attending funded projects and ended in a photography exhibition of young people's work at City Hall to celebrate youth work week. This was a very successful and strategic activity for Eastside and raised the profile of our work in the capital.

Staffing changes

Sam New joined trading arm Eastside Resource Management Ltd on 11th November 2019 as Facilities and Finance Assistant to ensure that Eastside's building operations run smoothly and the organisation can maximise the potential of its meeting room and desk hire programme.

Hannah Conway (Eastside Administrator) left Eastside on 6th December 2019 to join Create Arts as a project manager. In response to this change and a review of our most recent season of activity alongside the emerging Raise the Curtain Programme, Eastside recruited to two new roles to ensure Eastside continues to develop its schools work and digital delivery in a sustainable way:

Maisie Post joined Eastside as the new Communications and Digital Coordinator on 21st January 2020.

Liana Wyatt, formerly the *I know I wish I will* Project Coordinator, was appointed to the newly created Schools Engagement Coordinator role on 20th Jan 2020.

In order to ensure the effective delivery of the final phase of the *I know I wish I will* project, **Jemma Robinson** took on a short term freelance role (20th January - 19th March 2020)

King's College Interns: Aiysha Capati and Naiyira Naweed joined Eastside between 27th August – 20th September for a full time four-week intensive placement as part of King's College flagship programme to support social mobility. This is creating social capital for thousands of students, through providing charities with talented individuals to undertake substantial work placements. After the initial four week intensive period, the students worked with Eastside, delivering 5 hours per week through until April 14th 2020.

The students each wrote a blog summarising their experiences at Eastside:

AIYESHA: '...Interning at Eastside has been incredibly insightful, allowing me to build my confidence and work on programmes that support young people to develop their creative thinking through participating in the arts...Eastside has provided me invaluable skills, courage and the tools to strategically design, implement and evaluate a programme within an arts organisation. A huge factor in this is the thriving environment, strong community and supportive staff at Eastside...'

NAIYIRA: '...Eastside has such a varied amount of arts projects that I got to experience and help out with...I am sad to be finishing my internship now – I feel very connected to Eastside and am grateful for all that I have learnt here. I have felt like a valued member of the team, who has contributed towards a good cause. I value the arts so much more now and truly see the value in art for enriching our lives...I feel more confident, assured, and connected to others. I will cherish the time that I have spent with Eastside, and will deeply miss everyone that I have worked with.'

Film and Digital Programme Technician internship

Nina Xyda joined the Film and Digital Team as technical and programme assistant to the BFI Film Academy on a fixed term funded internship. This role is Eastside's second annual technical appointment to support the smooth running of this programme as part of our partnership with the University of Essex Employability and Careers Centre, where we give recent graduates with the relevant skills the chance to develop their programme management, technical support and participant communications skills.

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DIRECTORS' AND TRUSTEES' REPORT (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2020

Eastside's Creative Case for Diversity

Aim 2 of Eastside's business plan states: *To develop and diversify our staff, artists, and partners, so that Eastside becomes more representative of London and a more sustainable organisation.*

In 2019/20 Eastside has further diversified the pool of freelancer artists who work across Eastside's varied programmes.

Eastside continues to work hard to create opportunities for those young people who need it most. With respect to our work with young digital creatives we are aware that the sector they aspire to work within (Film/TV/Digital) has particularly challenging inequality statistics:

- Only 3% of the film production workforce is from a minority ethnic background, compared with 12.5% nationally.
- Women make up 40% of the workforce and are paid £3,000 less on average than male counterparts.
- Only 12% of the workforce is from less advantaged socio-economic backgrounds.

Eastside has therefore established a number of development schemes including Eastside Film Crew and the Females in Film Mentoring scheme (amongst other key digital programmes) to provide young aspirant filmmakers and digital creatives from diverse backgrounds the very best sector networks and opportunities to develop their careers beyond our engagement. These initiatives have developed greatly under the leadership of our new Film and Digital Programme Manager.

Premises

In January 2019, Eastside Educational Trust (EET) established a trading subsidiary company, Eastside Resource Management Limited (ERM Ltd) to take on the effective running of the building's activities including meeting room, equipment and desk space hire. ERM Ltd will gift aid all profits generated from this activity to EET, and also remits £51,000 a year to the parent charity as a commercial rent for use of the space. Our activity and turnover for the current year increased to the point that we needed to recruit a part-time paid employee to the trading arm to manage the meeting room and desk hires process and the maintenance and upkeep of the building. He also supports the staff in the set-up and breakdown of the spaces for the multiple workshop, artist training and teacher CDP sessions that we run from the building

We are looking to further develop the basement of the premises and the ground floor accessibility through the ACE Capital Small Grants fund when it reopens for a new round of applications later in 2020 or in early 2021. We will undertake a full access audit prior to this application to ensure that any redevelopment can meet the needs of all future users of the premises.

Management and Governance

Eastside takes a rigorous and proactive approach to management and governance. Eastside's management team works closely to support the maximum engagement of all trustees responsible for Eastside's governance through providing direct reports and engaging with all key agenda points at board level meetings.

With respect to membership of Eastside's board Eastside committed to undertake a trustee recruitment exercise in order to replace departing trustees and refresh the membership. In March 2020 Eastside commissioned a further recruitment activity for trustees via Nurole, led an open recruitment via the website and participated in the East London Business Alliance 'board match' programme and advertised our trustee positions. These activities generated 17 formal applications from aspirant trustees. Formal trustee appointments including the appointment of a new chair are scheduled for 2020/2021.

To ensure effective engagement all trustees will sign up to Eastside's trustee charter to ensure that the board, the employees and the wider stakeholders of Eastside are as closely aligned as possible in their expectations and that the end result is more than a sum of the parts.

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DIRECTORS' AND TRUSTEES' REPORT (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2020

The Charter articulates a time commitment of attending a minimum of three quarterly board meetings each year, joining a half day 'away day' with the team and the board, dialing-in to a minimum of 6 of 8 monthly board calls (held between quarterly board meetings), attending at least two Eastside events each year to see the work and joining a 'working group' to support a specific action or focus – typically fundraising, marketing as well as other ad hoc projects.

Eastside possesses a risk register which is reviewed regularly at board meetings and reports annually on environmental performance and sustainability.

Public benefit statement

In shaping the objectives for the year and planning activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PD2)'. The achievements and activities above demonstrate the public benefit arising through the Charity's activities.

FINANCIAL REVIEW

It was a very successful year for Eastside financially with an increase in schools bookings, building revenue, grants and contracts secured and staff driven fundraising campaigns/activities. After several years of gradually reducing deficits as we re-modelled the building, the team and the programmes, this year we have posted an operating surplus of £36,692 (2019 – deficit £71,901) and have total net assets, including property, of £502,400 (2019 - £465,708)

Eastside continues to implement key changes in its processes, procedures, operations and activities in order to improve the financial viability and overall financial health of the organisation. New treasurer Andrew Hall has been working closely with Felix Andrew (General Manager) to further improve systems and reporting and Felix has been creating new, clearer financial reporting metrics, highlighting trends and year on year growth, for presentation at board meetings. This ensures that the trustees have the most useful and easily digestible information to guide their decision making processes.

All the programme team are empowered to manage and monitor their own budgets, with regular check-ins and reporting to senior management to ensure that programme budgets and margins are being met. All staff understand that strong financial controls are key to maintaining the growth of their individual programmes and the wider organisation.

Although Covid-19 will have an obvious impact on the organisation's turnover in 2020-2021 the successful growth of the past few years has improved our resilience and our ability to secure funds and respond to opportunities. This learning, and the improvement in our processes, will be key to plotting a strong return to profitability as we emerge from the pandemic.

The income generated and remitted by ERM Ltd has been a key contributor to this year's profitability. Eastside is bidding to refurbish the basement space through ACE capital small grants programme in 2020-2021 to further improve the organisation's financial and environmental resilience.

Outside of staff focussed fundraising efforts, individual giving remains low at Eastside and the refreshed trustee board will continue to develop its thinking around growing this income stream, particularly building on the success of the Try-Art-Lon activity of this year, developing this into a wider corporate challenge. The fundraising committee will be re-focussed and renewed with the incoming trustees and a new terms of reference is being developed to drive this forward. The surplus of funds raised through the Try-Art-Lon has been designated into a trustee controlled project funding reserve called The Lund Fund, which will be the focus of our individual and other unrestricted fundraising campaigns going forwards.

Eastside maintains sufficient reserves to cover any unexpected costs or unforeseen staffing cost that has not been considered in the normal course of business for the charity. In light of the Covid-19 pandemic that will affect turnover in 2020-2021 the trustees have agreed that our standard reserves policy of 6 months of operational expenditure - which equates to £70,000 - can be reset to a minimum baseline of £45,000 to be able to commit both any designated funds and the balance of the general funds to supporting the organisation through this challenging situation should they be required.

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DIRECTORS' AND TRUSTEES' REPORT (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2020

Risk Management

The Board of trustees has considered the major risks to which the charity is exposed and has reviewed these risks and established systems and procedures to manage them. A risk register is reviewed annually at board meetings to assess the major risks faced by the charity and to ensure that the trustees (acting as directors of the charitable company) have a sound knowledge of the charity and are in an informed position regarding its operations.

Investment Policy

Surplus funds are held in a deposit fund account with the Charities Official Investment Fund (COIF). Interest is paid quarterly without deduction of tax and is transferred directly to the charitable company to defray charitable expenditure.

Reserves Policy

The undesignated liquid reserves held by the charity are £69,091 (2019 – £34,224).

The charitable company maintains a reserve level of designated funds to cover any unforeseen costs or disruption to the business. The designated funds are to cover the key operational factors of the charitable company which include building maintenance, equipment maintenance and IT infrastructure, staff contingency fund and The Lund fund.

In the trustee's view, the reserves should provide the charity with adequate financial stability and the means for it to meet its charitable objectives for the foreseeable future. The trustees propose to maintain the charity's reserves at a level which is at least equivalent to three months operational expenditure (£70,000) and have done so having regards to its manner of operation of likely funding streams. The trustees review the amount of reserves that are required to ensure that they are adequate to fulfil the charity's continuing obligations on a quarterly basis at their quarterly board meetings.

The reserves held by the charity at the date of financial reporting are under the current reserves policy. As noted in the financial review, the trustees will continue to review reserves levels in 2020-2021 as we seek to mitigate the impact of Covid-19 and should it be required will reduce the absolute minimum level to £35,000 to ensure that the charity can operate effectively whilst we transition out of the pandemic.

PLANS FOR THE FUTURE

Eastside's CEO / Artistic Director, along with full participation and contribution from the board and staff teams, are focussed on delivering the organisational strategy and business plan entitled 'Unlocking Creative Potential' (2018-2022). This plan clearly articulates the organisation's vision, mission, aims and values as well as laying out SMART objectives and targets for the organisation.

Through our efforts to deliver this new business plan we will take our learning forward in order to reach even wider pools of children and young people. We will continue to focus our efforts into areas where we can make the most impact and where our unique offer can make the biggest difference to the lives of the young people that we engage with. The staff team is operating effectively within the newly arranged departmental structure (Schools Programmes and Film and Digital Programmes) and key appointments have been made to support the work of these departments. With new roles in place, alongside our experienced General Manager and Eastside's CEO/Artistic Director, Eastside will now work towards growing the scale and impact of our work with schools and enhancing our reach digitally and on line.

Our efforts in 2020/21 will no doubt be greatly challenged and influenced by the COVID 19 global pandemic which caused significant interruption of all of Eastside's work from the beginning of March 2020.

Eastside will work hard to postpone, cancel or transform all of its delivery going in into the 2020/21 year whilst keeping all key stakeholders engaged and informed of our offer and how we will operate through no doubt challenging times.

Eastside is committed to delivering its core activities through this period whilst taking account of all safety measures and Government guidelines and will innovate to find new ways to deliver our offer to our beneficiaries.

These will be very tough times for the whole of society, however, Eastside is well placed to navigate through these challenging times and to increase its relevance, reach and impact.

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DIRECTORS' AND TRUSTEES' REPORT (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2020

STRUCTURE GOVERNANCE AND MANAGEMENT

The organisation is a charitable company limited by guarantee, incorporated on 8th July 1998 and registered as a charity on 3rd June 1999. Registered Charity number 1077192.

The charitable company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed by its Articles of Association.

Recruitment and appointment of Trustees

The Directors of the organisation are also the charity trustees for the purposes of charity law.

New trustees will be elected by existing trustees on the board and the CEO / Artistic Director in line with revised governance standards in which key areas and skill gaps are identified and addressed. Trustee posts are advertised through trustee finders and on the website. Potential trustees whose profile fills skills gaps are then invited to meet with trustees, the CEO / Artistic Director and senior management team in order to determine whether they are suitable to join the board after which they are asked to shadow the board. One third of the directors of the charitable company (who act as the council of trustees for the charity) retire every year.

The trustees have no beneficial interest in the company other than as members. The trustees are also the directors of the company. All of the trustees are members of the company and guarantee to contribute £1 in event of winding up.

Trustee induction and training

All new Board of Trustee members receive an induction on joining Eastside Educational Trust which includes:

- Roles and nature of the organisation and their role / responsibilities within it.
- Full understanding of the spirit/aim of the Eastside Educational Trust's Equal Opportunities / Diversity commitment.
- Understand the practical day-to-day implications of what is expected of all workers.

Organisation

The Board of Trustees meet at least four times a year and discuss the broad strategy, programme of work and future direction for the organisation. The Board oversee the charity's finances and undertake periodic reviews of all policies in line with best practice for charities. Board members also visit projects and workshops and will undertake any administrative issues that may arise.

REFERENCE AND ADMINISTRATIVE DETAILS

Company Number: 03594475

Charity Number: 1077192

Directors / Trustees:

James Peterson (Chair)

John Jolliffe

Anna Nicholson

Connie Viney

Ankit Anand (App't 03/10/19)

Andrew Hall (App't 03/10/19)

Sarah Scanlon (App't 03/10/19)

Thomas Webb (App't 19/11/19)

Maria Burke (Res'n 14/10/19)

Philip Jones (Res'n 14/10/19)

Katie Ungless (Res'n 14/10/19)

Senior Management Team: Matthew Lane – CEO / Artistic Director
Felix Andrew – General Manager

EASTSIDE EDUCATIONAL TRUST
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DIRECTORS' AND TRUSTEES' REPORT (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2020

Registered Office: Suite 16, Perseverance Works, 37 Hackney Road, Shoreditch, London E2 7NX

Independent Examiner: Mr David Terry, Ramon Lee Ltd, 93 Tabernacle Street, London EC2A 4BA

Bankers: Royal Bank of Scotland, 36-37 New Bridge Street, London EC4V 6BJ
COIF Charity Funds, CCLA Investment Management Ltd, 80 Cheapside, London EC2V 6DZ

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees (who are also directors of the Eastside Educational Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The report of the directors has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

APPROVED BY THE BOARD AND SIGNED ON ITS BEHALF BY:



JAMES PETERSON
CHAIR

Approved by the board 3rd July 2020

Suite 16, Perseverance Works
37 Hackney Road
Shoreditch, London E2 7NX

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
EASTSIDE EDUCATIONAL TRUST**

I report on the accounts of the company for the year ended 31st March 2020.

Respective responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Institute of Chartered Accountants of England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**DAVID TERRY – CHARTERED ACCOUNTANT
RAMON LEE LTD
93 TABERNACLE STREET
LONDON EC2A 4BA**

3rd JULY 2020

EASTSIDE EDUCATIONAL TRUST
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STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST MARCH 2020

SUMMARY INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted Funds General Funds £	Designated Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Income						
Grants, donations and legacies	2	177,040	-	-	177,040	85,540
Income from charitable activities	3	124,003	-	269,213	393,216	170,740
Income from other trading activities	4	50,880	-	-	50,880	64,210
Investment income	5	941	-	-	941	871
Other income	6	-	-	-	-	155
Total income		<u>352,864</u>	<u>-</u>	<u>269,213</u>	<u>622,077</u>	<u>321,516</u>
Expenditure						
Cost of raising funds	8	6,880	-	-	6,880	16,544
Expenditure on charitable activities	8	299,182	-	279,323	578,505	376,873
Total expenditure		<u>306,062</u>	<u>-</u>	<u>279,323</u>	<u>585,385</u>	<u>393,417</u>
Net income / (expenditure) & net movement in funds before transfer between funds		46,802	-	(10,110)	36,692	(71,901)
Transfer between funds		(18,000)	18,000	-	-	-
Net movement in funds		<u>28,802</u>	<u>18,000</u>	<u>(10,110)</u>	<u>36,692</u>	<u>(71,901)</u>
<i>Reconciliation of funds:</i>						
Total funds, brought forward		403,410	35,000	27,298	465,708	537,609
Total funds, carried forward		<u>432,212</u>	<u>53,000</u>	<u>17,188</u>	<u>502,400</u>	<u>465,708</u>

The general funds totalling £432,212 as detailed in Note 18, includes capital assets of £363,121, including Suite 16, Perseverance Works from where the charity operates. This is a leasehold property valued at £827,288, a long term loan of £472,140 (in the form of a mortgage against the property), other fixed assets of £7,973 and undesignated liquid funds of £87,091. As such the significant majority of general funds remain tied up within the value of the property from which Eastside Educational Trust operates.

CONTINUING OPERATIONS

None of the charity's activities were acquired or discontinued during the above two financial years.

TOTAL RECOGNISED GAINS AND LOSSES

The charity has no recognised gains or losses other than the above movement in funds for the above two financial years.

The notes on pages 18 to 27 form part of these accounts.

EASTSIDE EDUCATIONAL TRUST
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BALANCE SHEET AS AT 31ST MARCH 2020

	Notes	2020	2019
		£	£
Fixed assets			
Tangible fixed assets	13	852,349	877,621
Investment	14	100	100
Current assets			
Debtors	15	52,719	40,768
Cash at bank and in hand		221,950	244,120
		<u>274,669</u>	<u>284,888</u>
Liabilities			
Creditors: falling due within one year	16	<u>152,579</u>	<u>213,164</u>
Net current assets		122,091	71,724
		<u>974,540</u>	<u>949,445</u>
Creditors: falling due after more than one year	17	472,140	483,737
Net assets		<u><u>502,400</u></u>	<u><u>465,708</u></u>
The funds of the charity			
Unrestricted funds:			
General	18	432,212	403,410
Designated	18	53,000	35,000
Restricted funds	18	17,188	27,298
Total charity funds		<u><u>502,400</u></u>	<u><u>465,708</u></u>

In preparing these financial statements:

For the financial period ended 31st March 2020 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

These accounts were approved and authorised for issue by the Board of Directors and Trustees on 3rd July 2020 and were signed on its behalf by:



..... **James Peterson**
Company Number 03594475

The notes on pages 18 to 27 form part of these accounts.

EASTSIDE EDUCATIONAL TRUST
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STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31ST MARCH 2020

	Notes	2020 £	2019 £
Cash used in operating activities	21	<u>(11,284)</u>	<u>53,936</u>
Cash flows from investing activities			
Interest income		941	871
Purchase of tangible fixed assets		(230)	(3,538)
Purchase of investment		-	(100)
Cash provided by / (used in) investing activities		<u>711</u>	<u>(2,767)</u>
Cash flows from financing activities			
Repayment of borrowing		(30,484)	(30,380)
Cash inflows from new borrowings		-	-
Interest on borrowing		18,887	11,208
Cash used in financing activities		<u>(11,597)</u>	<u>(19,172)</u>
 Increase / (decrease) in cash & cash equivalents in the year		 <u>(22,170)</u>	 <u>31,997</u>
 Cash & cash equivalents at the beginning of the year		 244,120	 212,123
Total cash & cash equivalents at the end of the year		<u><u>221,950</u></u>	<u><u>244,120</u></u>

EASTSIDE EDUCATIONAL TRUST
(a company limited by guarantee)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2020

1. ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charity SORP (FRS 102) as amended by Bulletin 1), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006

Eastside Educational Trust meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

1.2 Group accounts exemption

The charity has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the charity as an individual entity and not about its group.

1.3 Preparation of accounts on a going concern basis

The charity's Financial Statements show net unrestricted income of £46,802 (2019 – expenditure £8,892) for the year. However, the charity has free reserves of £69,091 (2019 - £34,224). The trustees are of the view that the charity has adequate reserves to operate effectively as a going concern.

1.4 Income recognition

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and amount can be measured reliably.

- (a) Income received by way of grants and donations are included in full in the Statement of Financial Activities when received, unless they relate to a specified future period, in which case they are deferred.
- (b) Legacies entitlement is taken as the earlier of the date on which either: the charity is aware that the probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that the distribution is made, or when a distribution is received from the estate.
- (c) Income from charitable activities received by way of revenue grants and donations are credited to restricted incoming resources on the earlier date of when they are received or when they are receivable, unless they relate to a specified future period, in which case they are deferred.
- (d) Grants and donations of general nature which are not conditional on delivering certain levels of service are included as part of Grants, Donations and Legacies as shown under Note 2. Performance related grants and donations which have conditions for a specific outcome are include as Income from Charitable Activities as shown in Note 3.
- (e) Capital grants for the purchase of fixed assets are credited to restricted incoming resources on the earlier date of when they are received or receivable. Depreciation on the related fixed assets is charged against the restricted fund.
- (f) Income from charitable activities include income recognised as earned (as the related goods and services are provided) under contract.
- (g) Office hire income is credited to incoming resources in the year in which they are received, as in practice this represents a receivable basis.
- (h) Investment income is included when receivable.

EASTSIDE EDUCATIONAL TRUST
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NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2020

1.5 Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refers to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1.6 Expenditure recognition and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- (a) Cost of raising funds comprises costs of seeking donations and grants and room hire and their associated support costs.
- (b) Expenditure on charitable activities includes the costs directly associated with running educational programmes, to further the purposes of the charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.7 Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The basis on which support costs have been allocated are set out in note 8.

1.8 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short term cash deposits.

1.11 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.12 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.13 Taxation

The charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

EASTSIDE EDUCATIONAL TRUST
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NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2020

1.14 Judgement and key sources of estimation uncertainty

In the application of the company's accounting policies, the charity is required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

1.15 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Individual fixed assets costing £500 or more are capitalised at cost.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases. Freehold land is not depreciated.

Leasehold property	-	100 years from the date of acquisition
Plant and machinery	-	20% per annum on cost
Furniture, fixtures and equipment	-	20% per annum on cost
Computers equipment	-	20% per annum on cost

2. GRANTS, DONATIONS AND LEGACIES

	Unrestricted £	2020 £	2019 £
Arts Council England	50,788	50,788	50,788
Other donations	49,162	49,162	4,200
Gift aid	1,310	1,310	-
Donations in kind	75,780	75,780	30,552
	<u>177,040</u>	<u>177,040</u>	<u>85,540</u>

The grants, donations and legacies income in 2019 totalling £85,540 was all attributed to unrestricted funds.

The charity is indebted to Google Foundation for providing free usage of online advertising, Adobe Foundation for providing free software licences and Get Set For Growth for free marketing strategy support. The values placed on these contributions are £250 (2019 - £ nil), £13,300 (2019 - £6,672) and £320 (2019 - £nil) respectively. The income equivalent is recognised within income as donations, and corresponding charge included within publicity costs and information technology costs.

The charity is indebted to the Ambassadors Theatre Group for providing free Disney Musical in Schools Programme activity support in the form of venue hire, technical support and staffing, Disney Theatrical Group Ltd for providing free Disney Musicals in Schools Programme support in the form of staff administrative support, artist training costs and provision of 'Showkits' for participating schools, The Courthouse Hotel Shoreditch for providing a screening room for the BFI Film Academy and Criterion Theatre Trust for providing theatre hire for Verse vs Verse and theatre hire and box office support for I know I wish I will. The values placed on these contributions are £12,000 (2019 - £12,000), £10,080 (2019 - £10,080), £630 (2019 - £nil), £1,800 (2019 - £1,800) and £21,400 (2019 - £nil) respectively. The income equivalent is recognised within income as donations, and corresponding charge included within direct project costs.

The charity is indebted to Writing on the Wall, Metal Culture Ltd and Boston College for providing additional project support costs and extension activities for I know I wish I will. The values placed on these contributions are £3,000 (2019 - £nil), £5,000 (2019 - £nil) and £8,000 (2019 - £nil) respectively. The income equivalent is recognised within income as donations, and corresponding charge included within direct project costs.

EASTSIDE EDUCATIONAL TRUST
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NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2020

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted £	Restricted £	Total 2020 £	Total 2019 £
<i>Educational services</i>				
<i>Grants and donations:</i>				
Adobe Foundation: Eastside Dialogues	-	-	-	14,490
Adobe Foundation: Eastside Partner Schools	-	9,500	9,500	-
Arts Council England: <i>I know I wish I will</i>	-	99,000	99,000	-
The BBFC: Eastside Film Crew	-	38,500	38,500	36,000
Disney Worldwide: Disney Musicals in Schools	-	40,893	40,893	22,781
Disney Worldwide: DMIS 10 Year Anniversary	-	18,670	18,670	8,616
John Lyon's Charity: Verse vs Verse	-	37,000	37,000	23,000
John Lyon's Charity: <i>I know I wish I will</i>	-	24,000	24,000	-
University of Essex	-	1,650	1,650	1,550
<i>Contract income:</i>				
Schools income	36,399	-	36,399	28,036
Berkeley Homes North East London Ltd	-	-	-	5,000
BFI Film Academy	17,000	-	17,000	21,800
Greater London Authority	9,815	-	9,815	-
Hackney Council	13,400	-	13,400	5,710
Southwark Council	40,000	-	40,000	-
Other contract income < £5,000	7,389	-	7,389	3,757
	<u>124,003</u>	<u>269,213</u>	<u>393,216</u>	<u>170,740</u>

Income from charitable activities in 2019 totalling £170,740 was attributed to unrestricted funds of £64,303 and restricted funds of £106,437.

4. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted £	Total 2020 £	Total 2019 £
Office hire	50,880	50,880	64,210
	<u>50,880</u>	<u>50,880</u>	<u>64,210</u>

The other trading activities income in 2019 totalling £64,210 was attributed to unrestricted funds.

5. INVESTMENT INCOME

	Unrestricted £	Total 2020 £	Total 2019 £
Interest on cash deposits	941	941	871
	<u>941</u>	<u>941</u>	<u>871</u>

The investment income in 2019 totalling £871 was attributed to unrestricted funds.

6. OTHER INCOME

	Unrestricted £	Total 2020 £	Total 2019 £
Profit on sale of fixed assets	-	-	155
	<u>-</u>	<u>-</u>	<u>155</u>

The other income in 2019 totalling £155 was attributed to unrestricted funds.

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NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2020

7. NET INCOME FROM TRADING ACTIVITIES OF SUBSIDIARY

The wholly-owned trading subsidiary, Eastside Resource Management Limited, which was incorporated on 20th December 2018 and registered in England and Wales, pays all but a small proportion of its profits to the charity by gift aid. The principal activity of the subsidiary company is that of property management.

The charity owns the entire issued share capital of 100 Ordinary Shares of £1 each. Accounts will be filed with the Registrar of Companies. A summary of the trading results for the period ended 31st March 2020 is shown below:

SUMMARY PROFIT AND LOSS ACCOUNT:	2020 £	2019 £
Turnover	99,663	19,772
Cost of sales and administration costs	(47,422)	(9,438)
Service charge payable to the charity	(51,000)	(12,750)
Net profit	<u>1,241</u>	<u>(2,416)</u>
Amount gift aided to the charity	-	-
Retained in subsidiary	<u>1,241</u>	<u>(2,416)</u>
The assets and liabilities of the subsidiary were:		
Fixed Assets	4,383	3,278
Current assets	29,495	23,295
Current liabilities	(31,453)	(28,889)
Net current assets	<u>2,425</u>	<u>(2,316)</u>
Creditors: falling due after more than one year	(3,500)	-
Net assets	<u>(1,075)</u>	<u>(2,316)</u>
Aggregate share capital and reserves	<u>(1,075)</u>	<u>(2,316)</u>

8. ANALYSIS OF EXPENDITURE

	Rasing Funds £	Educational Services £	Total 2020 £	Total 2019 £
Direct project costs	-	260,473	260,473	131,669
Direct staff costs	4,532	105,071	109,603	107,590
Publicity costs	-	15,533	15,533	2,190
Premises hire costs	-	-	-	5,868
General support costs (Note 9)	2,284	192,030	194,314	140,243
Governance costs (Note 9)	64	5,398	5,462	5,857
	<u>6,880</u>	<u>578,505</u>	<u>585,385</u>	<u>393,417</u>

Of the £585,385 expenditure in 2020 (2019 - £393,417), £306,062 was charged to unrestricted funds (2019 - £223,971) and £279,323 to restricted funds (2019 - £169,446).

EASTSIDE EDUCATIONAL TRUST
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NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2020

9. SUPPORT COSTS

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between the charity's two key activities undertaken (see Note 8) in the year. All the general support and governance costs have been apportioned to the various charitable activities on the basis of a proportion of direct costs, allocated to each activity.

	General support	Governance function	Total 2019	Total 2018
	£	£	£	£
Management staff costs	88,971	2,822	91,793	63,946
Premises costs	24,881	-	24,881	28,181
Communications costs	1,839	-	1,839	3,011
Information technology and website costs	31,427	-	31,427	7,862
Mortgage interest and charges	18,887	-	18,887	11,208
Legal and professional costs	841	-	841	1,903
Depreciation	25,502	-	25,502	24,749
Sundry expenses	1,966	-	1,966	2,601
Independent examination fees	-	2,640	2,640	2,640
	<u>194,314</u>	<u>5,462</u>	<u>199,776</u>	<u>146,101</u>

10. ANALYSIS OF STAFF COSTS, TRUSTEES REMUNERATION AND EXPENSES, AND COST OF KEY MANAGEMENT PERSONNEL

	2020	2019
	£	£
Salaries	182,350	149,622
National Insurance	15,181	12,599
Pension	3,865	2,569
	<u>201,396</u>	<u>164,790</u>

No employee had employee benefits (excluding employer's pension costs) in excess of £60,000.

No trustee received any remuneration during the year (2019 - £nil). No Trustee received reimbursed travel expenses during the year of £nil (2019 - no Trustees - £nil).

The key management personnel of the charity comprise the CEO / Artistic Director and the General Manager. The total employee benefits of the key management personnel of the charity were £103,569 (2019 - £64,344). In 2020 the charity changed how they report on key management personnel remuneration to include the General Manager.

11. STAFF NUMBERS

The average monthly number of full time staff employed by the charity during the year was as follows:

	2020	2019
	Number	Number
Direct charitable work	6.0	5.0

12. NET INCOME / (EXPENDITURE) FOR THE YEAR

	2020	2019
	£	£
Net incoming resources is shown after charging:		
Depreciation of tangible fixed assets	25,502	24,749
Independent examination	<u>2,640</u>	<u>2,640</u>

EASTSIDE EDUCATIONAL TRUST
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NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2020

13. TANGIBLE FIXED ASSETS

	Leasehold Property £	Plant & Machinery £	Computer Equipment £	Furniture, Fixtures & Equipment £	Total £
COST					
As at 1st April 2019	978,695	33,966	18,531	49,021	1,080,213
Additions	-	-	-	230	230
Disposals	-	-	-	-	-
As at 31st March 2020	<u>978,695</u>	<u>33,966</u>	<u>18,531</u>	<u>49,251</u>	<u>1,080,443</u>
DEPRECIATION					
As at 1st April 2019	141,620	25,058	11,690	24,224	202,592
Charge for the year	9,787	4,454	3,421	7,840	25,502
Disposals	-	-	-	-	-
As at 31st March 2020	<u>151,407</u>	<u>29,512</u>	<u>15,111</u>	<u>32,064</u>	<u>228,094</u>
NET BOOK VALUES					
As at 31st March 2020	<u>827,288</u>	<u>4,454</u>	<u>3,420</u>	<u>17,187</u>	<u>852,349</u>
As at 31st March 2019	<u>837,075</u>	<u>8,908</u>	<u>6,841</u>	<u>24,797</u>	<u>877,621</u>

14. FIXED ASSET INVESTMENT

	2020 £	2019 £
Investment at cost - Eastside Resource Management Limited	<u>100</u>	<u>100</u>

15. DEBTORS

	2020 £	2019 £
Grant and contract income debtors	40,292	33,688
Other debtors	2,359	1,634
Eastside Resource Management Limited	10,068	5,446
	<u>52,719</u>	<u>40,768</u>

16. CREDITORS: amounts falling due within one year

	2020 £	2019 £
Trade creditors	26,724	14,484
Taxation and social security	5,112	4,705
Mortgage Loan	21,000	21,000
Other creditors	5,490	1,272
Deferred contract income (Note 20)	86,613	169,063
Accruals	7,640	2,640
	<u>152,579</u>	<u>213,164</u>

The mortgage loan is secured on the charity's registered office.

17. CREDITORS: amounts falling due after more than one year

	2020 £	2019 £
Mortgage	472,140	483,737
	<u>472,140</u>	<u>483,737</u>

The mortgage loan is secured on the charity's registered office and is repayable over 25 years from 5 December 2016.

EASTSIDE EDUCATIONAL TRUST
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NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2020

18. MOVEMENT IN FUNDS

	Balance as 01.04.19 £	Income £	Expenditure £	Transfers £	Balance as 31.03.20 £
Restricted funds:					
Adobe Foundation	24,798	-	7,610	-	17,188
Adobe Foundation: Eastside Dialogues	2,500	-	2,500	-	-
Adobe Foundation: Eastside Partner Schools	-	9,500	9,500	-	-
Arts Council England: <i>I know I wish I will</i>	-	99,000	99,000	-	-
The BBFC: Eastside Film Crew	-	38,500	38,500	-	-
Disney Worldwide: Disney Musicals in Schools	-	40,893	40,893	-	-
Disney Worldwide: DMIS 10 Year Anniversary	-	18,670	18,670	-	-
John Lyon's Charity: Verse vs Verse	-	37,000	37,000	-	-
John Lyon's Charity: <i>I know I wish I will</i>	-	24,000	24,000	-	-
University of Essex	-	1,650	1,650	-	-
	<u>27,298</u>	<u>269,213</u>	<u>279,323</u>	<u>-</u>	<u>17,188</u>
Designated funds:					
The Lund fund	-	-	-	18,000	18,000
Building maintenance fund	12,500	-	-	-	12,500
Equipment maintenance and IT infrastructure fund	10,000	-	-	-	10,000
Staff contingency fund	12,500	-	-	-	12,500
	<u>35,000</u>	<u>-</u>	<u>-</u>	<u>18,000</u>	<u>53,000</u>
General funds	403,410	352,864	306,062	(18,000)	432,212
Total unrestricted funds	<u>438,410</u>	<u>352,864</u>	<u>306,062</u>	<u>-</u>	<u>485,212</u>
Total funds	<u>465,708</u>	<u>622,077</u>	<u>585,385</u>	<u>-</u>	<u>502,400</u>

Movement in funds – previous year

	Balance as 01.04.18 £	Income £	Expenditure £	Transfers £	Balance as 31.03.19 £
Restricted funds:					
Adobe Foundation	28,347	-	3,549	-	24,798
Adobe Foundation: Eastside Dialogues	-	14,490	11,990	-	2,500
The BBFC: Eastside Film Crew	-	36,000	36,000	-	-
Disney Worldwide: Disney Musicals in Schools	55,460	22,781	78,241	-	-
Disney Worldwide: DMIS 10 Year Anniversary	-	8,616	8,616	-	-
John Lyon's Charity: Verse vs Verse	6,500	23,000	29,500	-	-
University of Essex	-	1,550	1,550	-	-
	<u>90,307</u>	<u>106,437</u>	<u>169,446</u>	<u>-</u>	<u>27,298</u>
Designated funds:					
Building maintenance fund	15,000	-	-	(2,500)	12,500
Equipment maintenance and IT infrastructure fund	15,000	-	-	(5,000)	10,000
Staff contingency fund	12,500	-	-	-	12,500
	<u>42,500</u>	<u>-</u>	<u>-</u>	<u>(7,500)</u>	<u>35,000</u>
General funds	404,802	215,079	223,971	7,500	403,410
Total unrestricted funds	<u>447,302</u>	<u>215,079</u>	<u>223,971</u>	<u>-</u>	<u>438,410</u>
Total funds	<u>537,609</u>	<u>321,516</u>	<u>393,417</u>	<u>-</u>	<u>465,708</u>

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NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2020

18. MOVEMENT IN FUNDS (continued)

Description, nature and purpose of restricted funds:

Adobe Foundation: Funding received from the Adobe Foundation towards building refurbishment, purchase of equipment and film programming. Balance carried forward represents un-depreciated fixed assets.

Adobe Foundation – Eastside Dialogues: Funding received from the Adobe Foundation towards the Eastside Dialogues secondary schools programme.

Adobe Foundation – Eastside Partner Schools: Funding received from the Adobe Foundation towards the Eastside Partner schools Programme.

Arts Council – *I know I wish I will*: Funding received towards the costs of 'I know, I wish, I will' project.

The British Board of Film Classification – Eastside Film Crew: Funding received towards the Project Eastside Film Crew – Equipping Future Content Producers.

Disney Worldwide: Funding received towards the cost of Disney Musicals in Schools Programme reaching five new primary schools a year over a three-year period, including additional "10 year anniversary" grants for the schools participating in years one and two.

John Lyon's Charity – Verse vs Verse: Funding received each year for three years towards delivering Verse vs Verse – a year-long literature programme for 450 children at Primary Schools in North and West London culminating in an annual poetry slam.

John Lyon's Charity – *I know I wish I will*: Funding towards the 'I know, I wish, I will' Secondary Schools Programme in 2019/20 targeted at children and young people from John Lyon's Charity's beneficial area.

University of Essex: Funding received towards the cost of employing an internship.

Description, nature and purpose of unrestricted funds:

General funds: General fund represents funds available to spend at the discretion of the trustees after allowing for all the designated funds.

The Lund fund: The Lund Fund is a designated reserve that can be drawn on by executive staff or by the programming staff, via a written application to the trustees, to seed or match fund a project application or to fully fund a new programme of outreach for children and young people aged 5-25 across the country. It is named after David Lund, an English teacher with a passion for the arts, who left a sum in his will to be assigned to organisations that work in this area, and Eastside was selected by the estate to receive £10,000. This initial bequest enabled Eastside to effectively fundraise for and deliver *I know I wish I will*, a national spoken word poetry programme (2019/2020). This fund is a principal focus of key individual giving and corporate fundraising campaigns that are not tied to a specific project.

Building maintenance fund: Represents monies designated by the trustees towards unforeseen expenditure required on the building to ensure that the operation can continue from the premises. Eastside undertook an extensive building refurbishment programme during the year to modernise and maintain the property to ensure fit for purpose for the future plans of Eastside.

The capital equipment fund: Represents monies designated by the trustees towards unforeseen expenditure required to maintain the operation of the business in the event of the existing equipment becoming obsolete. With the establishment of the trading arm that will be taking responsibility for the purchase and maintenance of equipment and IT for the organisation and the building.

The staff contingency fund: Represents monies designated by the trustees to cover any exceptional costs or unforeseen staffing cost that has not been considered in the normal course of business for the charity.

EASTSIDE EDUCATIONAL TRUST
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NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2020

19. ANALYSIS OF FUND BALANCES BETWEEN NET ASSETS

	General £	Designated £	Restricted £	Total £
Tangible fixed assets	835,161	-	17,188	852,349
Investment	100	-	-	100
Net current assets	69,091	53,000	-	122,091
Long term liabilities	(472,140)	-	-	(472,140)
	<u>432,212</u>	<u>53,000</u>	<u>17,188</u>	<u>502,400</u>

Analysis of fund balances between net assets – previous year

	General £	Designated £	Restricted £	Total £
Tangible fixed assets	852,823	-	24,798	877,621
Investment	100	-	-	100
Net current assets	34,224	35,000	2,500	71,724
Long term liabilities	(483,737)	-	-	(483,737)
	<u>403,410</u>	<u>35,000</u>	<u>27,298</u>	<u>465,708</u>

20. DEFERRED INCOME

	Total 2020 £	Total 2019 £
Balance as at 1st April	165,063	40,000
Amount released to income in the year	(161,063)	(36,000)
Amount deferred in the year	82,613	165,063
Balance as at 31st March	<u>86,613</u>	<u>169,063</u>

Deferred income represents grant income received from the Adobe EPS of £5,531, Book payments £82, British Board of Film Classification of £4,000, Hackney Council of £7,000, John Lyons Charity of £10,000 and Southwark Council of £60,000 all for projects to commence in 2020/21.

21. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASHFLOW FROM OPERATING ACTIVITIES

	2020 £	2019 £
Net movement in funds	36,692	(71,901)
Add back depreciation	25,502	24,749
Deduct interest income shown in investment activities	(941)	(871)
Decrease / (increase) in debtors	(11,951)	(33,712)
Increase / (decrease) in creditors	(60,586)	135,671
Net cash used in operating activities	<u>(11,284)</u>	<u>53,936</u>

22. RELATED PARTY TRANSACTIONS

During the year, the charity received £63,111 (2019 £16,485) from Eastside Resource Management Ltd, a wholly owned subsidiary, for rent and service charge. At the balance sheet date, the charity was owed £20,593 (2019 - £21,931) by the trading subsidiary.

Five trustees gave personal donations totalling £1,029 to the charity in the year.

23. SHARE CAPITAL

The charity is constituted as a company limited by guarantee and does not have a share capital divided by shares.