

Charity registration number 1077173

Company registration number 03815677 (England and Wales)

**PARTNERSHIP FOR LEARNING**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

# PARTNERSHIP FOR LEARNING

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Mrs S M Bersin  
Mr D Dunning  
Mr J Westcott  
Mrs S T McLaughlin  
Mrs H A Noon

**Charity number**

1077173

**Company number**

03815677

**Registered office**

South Road  
Liverpool  
Merseyside  
L24 9PZ

**Independent examiner**

Helen Furlong FCCA  
McLintocks (NW) Limited  
46 Hamilton Square  
Birkenhead  
Wirral  
Merseyside  
CH41 5AR

**Bankers**

National Westminster Bank Plc  
22 Castle Street  
Liverpool  
L2 0UP

**Solicitors**

Hill Dickinson  
1 St Paul's Square  
Liverpool  
Merseyside  
L3 9SJ

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# **PARTNERSHIP FOR LEARNING**

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# **PARTNERSHIP FOR LEARNING**

## **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)**

### ***FOR THE YEAR ENDED 31 DECEMBER 2022***

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The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, a deed of trust, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

#### **Objectives and activities**

The objects of the charity are as follows:

- To advance the education of the public generally (particularly in South Merseyside).
- The provision of bursaries, grants and resources with the aim of enhancing education and employment
- To promote and support further education and vocational training
- To promote other general charitable purposes for the benefit of the public.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

#### **Public benefit**

The board of trustees is aware of the Charity Commission's guidance in relation to public benefit. It is the opinion of the trustees, that this report demonstrates how the charity provides public benefit.

# **PARTNERSHIP FOR LEARNING**

## **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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### **Achievements and performance**

#### **Review of the Charity's Activities**

As reported in 2021 the Charity took over the running of the building in 2010 following its main tenant going into administration.

The Trustees continued to develop the training activities formerly controlled by its former tenant and received considerable support from several large employers, including Jaguar Landover, Knowsley Council, and Liverpool Council, Seqirus, AstraZeneca, Northwest Ambulance Service and NHS.

In particular, the Charity benefitted from the utilisation of its facilities by Jaguar Land Rover, Merseyside Fire Service, Ford and Northwest Ambulance Service, in the recruiting, assessing, and training of potential employees.

We have in place training companies who deliver training using the premises on a long-term booking over 12 months.

In addition, the following companies also accessed the facilities to deliver Conferences and training to their employees and students. Riverside Housing Association, LHT, Decoma, AstraZeneca, Seqirus, NHS, 5 Borough Partnership NWAS, Knowsley Council, Liverpool council and Jaguar Academy.

Also, in these past years, we have opened on Saturdays for a voluntary group who have been attending each week to work with young Men around Mental health issues.

We have supported and held events for several respective charities. We have also facilitated community groups from Halewood, Woolton, Speke, to use our facilities and supported events with providing food and staff to support their events, also this has been for training and meetings. We have enabled a small group from Halewood who have been in and sold hand-knitted baby garments and handmade items for a cancer charity of their choice.

Considering we were, until March 2020, on target to have a good year with bookings till September this was put into abeyance due to Covid 19 with cancellations the numbers of people who would use the building for both training and conferencing, the numbers would have ranged from 200-250 candidates per day. But over the last 24 months and not being able to open we had only been able to accommodate several smaller organisations with 5-20 candidates per day.

In the past year 2022, we have also been able to support 2 people in obtaining, qualifications to enable them both further their chances of employment and set about developing skills to enable them to support others within their local community.

Partnership for Learning is very active in supporting local community objectives. We have supported local organisations in the community with the use of rooms at no cost.

### **Financial review**

The financial results for the year are shown on pages 6 and 7 of these financial statements, but in summary, show a surplus of £37,165, compared with a surplus of £2,316 for 2021. The cash position remains strong with net current assets of £255,670 and cash at bank of £214,214 at 31 December 2022, with free reserves amounting to £223,170.

### **Reserves policy**

It is trustee policy to maintain a minimum of cash on deposit which represents at least three months core costs. Currently this policy is easily met.

### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and have taken steps to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

# **PARTNERSHIP FOR LEARNING**

## **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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### **Plans for the future**

For the future, the trustees are determined to bring the building into nearly full usage by encouraging as many training organisations as possible on Merseyside and further afield to make use of the excellent facilities. The Charity recognizes the need to diversify and engage flexibility in the use of rooms to meet the challenges of the current economy and business needs.

A primary purpose is to provide high-quality training that is linked directly to current local employer requirements; PFL Charity continues to develop its strategy of employer engagement.

We have been able to secure a working partnership with NNAS in the training and development of their staff which is looking to continue till 2024 we are looking at further negotiations to look at work, in partnership with other training organisations to have them deliver their training in PFL.

We are at present in consultation with other companies from whom we are in talks which will see the charity in a firmer financial position.

- Enabling us to provide training and support to small local businesses at a low cost.
- Support local community access funding to further training needs to help them into employment.
- Work closely with other agencies to support new opportunities for the future

We will support local voluntary groups to hire the facility of Partnership for Learning with local action in the free use of the rooms.

### **Structure, governance and management**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

It is a registered charity governed by its governing document dated 25 August 1999.

The charity received substantial donations and grants from local businesses and organisations which were used in part to build a large, high specification training / conference centre in Speke near Liverpool which was completed in March 2001.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs S M Bersin

Mr D Dunning

Mr J Westcott

Mrs S T McLaughlin

Mrs H A Noon

## PARTNERSHIP FOR LEARNING

### TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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#### **Recruitment and appointment of new trustees**

The trustees represent interested parties in the public, private, community and voluntary sectors. Vacancies are filled by invitation to individuals from key stakeholders who have interests in the charity's type of businesses and activities and also have the skills and knowledge to bring to the board. No external body has the right to appoint a trustee and the mix of the trustees is at the discretion of the board.

New trustees are invited and encouraged to attend short briefing sessions to familiarise themselves with the charity and the context within which it operates. The secretary ensures that the trustees are kept up to date with any change in legislation, rules and regulation which may affect the charity.

The trustees report was approved by the Board of Trustees.

*H. A. Noon.*

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**Mrs H A Noon**

Trustee

Dated: 30.8.23

# PARTNERSHIP FOR LEARNING

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF PARTNERSHIP FOR LEARNING

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I report to the trustees on my examination of the financial statements of Partnership For Learning (the Charity) for the year ended 31 December 2022.

#### **Responsibilities and basis of report**

As the trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

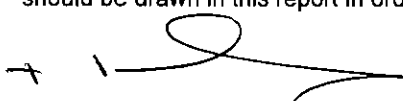
#### **Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of FCCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Helen Furlong FCCA**  
**McLintocks (NW) Limited**

46 Hamilton Square  
Birkenhead  
Wirral  
Merseyside  
CH41 5AR

Dated: 4.9.23



# PARTNERSHIP FOR LEARNING

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds 2022 £	Unrestricted funds 2021 £
	Notes		
<b><u>Income from:</u></b>			
Donations and legacies	3	312	126,377
<b><u>Charitable activities</u></b>			
Provision of training facilities	4	447,116	362,664
Catering	4	80,795	19,446
Investments	5	449	22
<b>Total income</b>		<b>528,672</b>	<b>508,509</b>
<b><u>Expenditure on:</u></b>			
<b><u>Charitable activities</u></b>			
Provision of training facilities	6	417,934	467,388
Catering	6	73,574	38,805
<b>Total charitable expenditure</b>		<b>491,508</b>	<b>506,193</b>
<b>Net income for the year/ Net movement in funds</b>		<b>37,164</b>	<b>2,316</b>
Fund balances at 1 January 2022		1,541,028	1,538,712
<b>Fund balances at 31 December 2022</b>		<b>1,578,192</b>	<b>1,541,028</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# PARTNERSHIP FOR LEARNING

## BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	11		1,355,022		1,356,708
<b>Current assets</b>					
Stocks	12	1,000		1,000	
Debtors	13	114,815		63,129	
Cash at bank and in hand		214,214		222,431	
		<u>330,029</u>		<u>286,560</u>	
<b>Creditors: amounts falling due within one year</b>					
Loans and overdrafts	14	10,000		7,500	
Taxation and social security		33,710		20,497	
Other creditors	15	30,649		31,743	
		<u>74,359</u>		<u>59,740</u>	
Net current assets			255,670		226,820
<b>Total assets less current liabilities</b>			1,610,692		1,583,528
<b>Creditors: amounts falling due after more than one year</b>					
Loans and overdrafts	14	32,500		42,500	
		<u>(32,500)</u>		<u>(42,500)</u>	
<b>Net assets</b>			<u>1,578,192</u>		<u>1,541,028</u>
<b>Income funds</b>					
Unrestricted funds - general			1,578,192		1,541,028
			<u>1,578,192</u>		<u>1,541,028</u>

## **PARTNERSHIP FOR LEARNING**

### **BALANCE SHEET (CONTINUED)**

**AS AT 31 DECEMBER 2022**

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The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on ~~30.3.23~~ 23



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Mrs H A Noon

**Trustee**

**Company registration number 03815677**

# PARTNERSHIP FOR LEARNING

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	17		935		24,547
<b>Investing activities</b>					
Purchase of tangible fixed assets		(2,101)		(3,213)	
Interest received		449		22	
<b>Net cash used in investing activities</b>			(1,652)		(3,191)
<b>Financing activities</b>					
Repayment of bank loans		(7,500)		-	
<b>Net cash used in financing activities</b>			(7,500)		-
<b>Net (decrease)/increase in cash and cash equivalents</b>			(8,217)		21,356
Cash and cash equivalents at beginning of year			222,431		201,075
<b>Cash and cash equivalents at end of year</b>			214,214		222,431

# **PARTNERSHIP FOR LEARNING**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**

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### **1 Accounting policies**

#### **Charity information**

Partnership For Learning is a private company limited by guarantee incorporated in England and Wales. The registered office is South Road, Liverpool, Merseyside, L24 9PZ.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the Charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

#### **1.4 Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and all other receipts from fundraising are reported gross and the related fundraising costs are reported in expenditure.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally on notification of the interest paid or payable by the bank.

#### **1.5 Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

# PARTNERSHIP FOR LEARNING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 1 Accounting policies

(Continued)

#### Charitable activities

Charitable activities expenditure comprise those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and also costs of an indirect nature necessary to support them.

#### Governance costs

These represent costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

#### Allocation and apportionment of costs

Costs are allocated on a basis consistent with the use of the resources.

### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	Enter depreciation rate via StatDB - cd75
Plant and equipment	33% on cost
Fixtures and fittings	33% on cost
Computers	33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

### 1.7 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

### 1.8 Financial Instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# PARTNERSHIP FOR LEARNING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

### 1.9 Taxation

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### 1.10 Retirement benefits

#### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

### 3 Donations and legacies

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
CJRS grant	-	96,722
Other Covid funding	312	29,655
	<u>          </u>	<u>          </u>

# PARTNERSHIP FOR LEARNING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 4 Charitable activities

	Provision of training facilities	Catering	Total	Provision of training facilities	Catering	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Sales within charitable activities	447,116	80,795	527,911	362,664	19,446	382,110

### 5 Investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Interest receivable	449	22

### 6 Charitable activities

	Provision of training facilities	Catering	Total	Provision of training facilities	Catering	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Catering purchases	-	41,313	41,313	-	25,383	25,383
Rates & water	49,664	-	49,664	42,864	-	42,864
Insurance	18,916	-	18,916	15,923	-	15,923
Heat & light	91,635	-	91,635	78,423	-	78,423
Office cleaning	15,275	-	15,275	9,557	-	9,557
Building maintenance	33,479	-	33,479	47,989	-	47,989
Sundry expenses	3,147	-	3,147	165	-	165
	212,116	41,313	253,429	194,921	25,383	220,304
Share of support costs (see note 7)	181,837	32,261	214,098	245,188	13,422	258,610
Share of governance costs (see note 7)	23,981	-	23,981	27,279	-	27,279
	417,934	73,574	491,508	467,388	38,805	506,193



# PARTNERSHIP FOR LEARNING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 7 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Staff costs	193,188	-	193,188	233,588	-	233,588
Depreciation	3,786	-	3,786	7,064	-	7,064
Travel	1,106	-	1,106	875	-	875
Printing & stationery	1,905	-	1,905	2,758	-	2,758
Telephone	8,761	-	8,761	8,698	-	8,698
ICT support	4,101	-	4,101	2,835	-	2,835
Bank charges	453	-	453	807	-	807
Bank interest	-	-	-	797	-	797
Support costs heading 8	-	-	-	250	-	250
Support costs heading 9	798	-	798	938	-	938
Accountancy	-	3,821	3,821	-	5,284	5,284
Legal and professional	-	20,160	20,160	-	21,995	21,995
	<u>214,098</u>	<u>23,981</u>	<u>238,079</u>	<u>258,610</u>	<u>27,279</u>	<u>285,889</u>
Analysed between						
Charitable activities	<u>214,098</u>	<u>23,981</u>	<u>238,079</u>	<u>258,610</u>	<u>27,279</u>	<u>285,889</u>

### 8 Trustees

There were no trustee expenses during the year (2021 £nil.)

### 9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Support staff	<u>8</u>	<u>11</u>
Employment costs	2022 £	2021 £
Wages and salaries	181,127	219,487
Social security costs	11,960	14,101
Other pension costs	101	-
	<u>193,188</u>	<u>233,588</u>

There were no employees whose annual remuneration was more than £60,000.

# PARTNERSHIP FOR LEARNING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

#### 10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

#### 11 Tangible fixed assets

	Leasehold land and buildings	Plant and equipment	Fixtures and fittings	Computers	Total
	£	£	£	£	£
<b>Cost</b>					
At 1 January 2022	1,352,550	129,089	493,665	551,330	2,526,634
Additions	-	268	1,833	-	2,101
At 31 December 2022	1,352,550	129,357	495,498	551,330	2,528,735
<b>Depreciation and impairment</b>					
At 1 January 2022	-	128,164	493,665	548,097	1,169,926
Depreciation charged in the year	-	839	611	2,337	3,787
At 31 December 2022	-	129,003	494,276	550,434	1,173,713
<b>Carrying amount</b>					
At 31 December 2022	1,352,550	354	1,222	896	1,355,022
At 31 December 2021	1,352,550	925	-	3,233	1,356,708

#### 12 Stocks

	2022 £	2021 £
Raw materials and consumables	1,000	1,000

#### 13 Debtors

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Trade debtors	97,899	42,716
Prepayments and accrued income	16,916	20,413
	114,815	63,129

# PARTNERSHIP FOR LEARNING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

#### 14 Loans and overdrafts

	2022 £	2021 £
Bank loans	42,500	50,000
Payable within one year	10,000	7,500
Payable after one year	32,500	42,500

The bank loan is a government backed Bounce Back loan repayable over 5 Years. Interest is charged at 2.5%.

#### 15 Other creditors falling due within one year

	2022 £	2021 £
Trade creditors	26,529	27,361
Other creditors	1,220	1,582
Accruals and deferred income	2,900	2,800
	30,649	31,743

#### 16 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

#### 17 Cash generated from operations

	2022 £	2021 £
Surplus for the year	37,164	2,316
Adjustments for:		
Investment income recognised in statement of financial activities	(449)	(22)
Depreciation and impairment of tangible fixed assets	3,787	7,064
Movements in working capital:		
(Increase) in debtors	(51,686)	(14,461)
Increase in creditors	12,119	29,650
<b>Cash generated from operations</b>	<b>935</b>	<b>24,547</b>

# PARTNERSHIP FOR LEARNING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 18 Analysis of changes in net funds

	At 1 January 2022 £	Cash flows £	At 31 December 2022 £
Cash at bank and in hand	222,431	(8,217)	214,214
Loans falling due within one year	(7,500)	(2,500)	(10,000)
Loans falling due after more than one year	(42,500)	10,000	(32,500)
	<u>172,431</u>	<u>(717)</u>	<u>171,714</u>