

Charity Registration No. 1077173

Company Registration No. 03815677 (England and Wales)

PARTNERSHIP FOR LEARNING
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

PARTNERSHIP FOR LEARNING

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs S M Bersin Mr D Dunning Mr J Westcott Mrs S T McLaughlin Mrs H A Noon
Charity number	1077173
Company number	03815677
Registered office	South Road Liverpool Merseyside L24 9PZ
Independent examiner	Helen Furlong FCCA McLintocks (NW) Limited 46 Hamilton Square Birkenhead Wirral Merseyside CH41 5AR
Bankers	National Westminster Bank Plc 22 Castle Street Liverpool L2 0UP
Solicitors	Hill Dickinson 1 St Paul's Square Liverpool Merseyside L3 9SJ

PARTNERSHIP FOR LEARNING

CONTENTS

	Page
Trustees report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7 - 8
Statement of cash flows	9
Notes to the financial statements	10 - 17

PARTNERSHIP FOR LEARNING

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, a deed of trust, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The objects of the charity are as follows:

- To advance the education of the public generally (particularly in South Merseyside).
- The provision of bursaries, grants and resources with the aim of enhancing education and employment
- To promote and support further education and vocational training
- To promote other general charitable purposes for the benefit of the public.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Public benefit

The board of trustees is aware of the Charity Commission's guidance in relation to public benefit. It is the opinion of the trustees, that this report demonstrates how the charity provides public benefit.

PARTNERSHIP FOR LEARNING

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Achievements and performance

Review of the Charity's Activities

As previously reported the Charity took over the running of the building in 2010 following its main tenant going into administration.

The Trustees continued to carry on and develop the training activities formerly controlled by its former tenant, and received considerable support from several large employers, including Jaguar Landrover, Knowsley Council, and Liverpool Council.

In particular, the Charity benefitted from the utilisation of its facilities by Jaguar Land Rover in the recruiting, assessing and training of potential employees.

We have in place training companies who deliver training using the premises on a long-term booking for 12 months.

In addition, the following companies also accessed the facilities to deliver Conferences, training to their employees and students.

Riverside Housing Association, LHT, Decoma, AstraZeneca, Seqirus NHS, 5 Borough Partnership NWAS, Knowsley Council, Liverpool council, Jaguar Academy, and Jaguar Education and Business Centre.

Also, in these past years we have opened on Saturdays for a voluntary group who have been attending each week working with young Men around Mental health issues. We have supported in holding events for several respective charities.

We have also facilitated community groups from Halewood, and Speke to use the facilities. This has been for training and meetings. We have also enabled a small group from Halewood who have been in and sold hand knitted baby garments and hand made items for a cancer charity of their choice.

Taking into account we were until March 2019 on target to have a good year with bookings till September this was put into abeyance due to Covid 19 with cancellations the numbers of people who would use the building for both training and conferencing, the numbers would have ranged from 200-250 candidates per day. But over the last 12 months and not been able to open we have only been able to accommodate number of smaller organisations with 5-20 candidates per day.

In the Past year we have also been in a position to support 2 people in obtain, qualifications to enable them both further their chances of employment and also set about developing skills to enable them to support others within their local community.

Partnership for Learning is very active in supporting local community objectives. We have supported local organisations in the community with the use of rooms at no cost.

Financial review

The financial results for the year are shown on pages 6 and 7 of these financial statements, but in summary, show a deficit of £105,375, compared with a surplus of £20,524 for 2019. The cash position remains strong with net current assets of £188,153 and cash at bank of £201,075 at 31 December 2020.

Reserves policy

It is trustee policy to maintain a minimum of cash on deposit which represents at least three months core costs. Currently this policy is easily met.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and have taken steps to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

PARTNERSHIP FOR LEARNING

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Plans for the future

For the future the trustees are determined to bring the building into nearly full usage by encouraging as many training organisations as possible on Merseyside and further afield to make use of the excellent facilities. The Charity recognises the need to diversify and engage flexibility in the use of rooms to meet the challenges of the current economy and business needs.

A primary purpose is to provide high quality training that is linked directly to current local employer requirements; PFL Charity continues to develop its strategy of employer engagement.

We are looking at further negotiations to look at working, in partnership with other training organisations to: have them deliver their training in PFL

We are at present in consultation with other companies from who we are in talks with which will see the charity in a firmer financial position.

- Enable us to provide training and support to small local businesses at low cost.
- Support local community access funding to further training needs to help them into employment.
- Work closely with other agencies to support new opportunities for the future

We will support local voluntary groups to hire the facility of Partnership for Learning with local action in free use of the rooms.

As we have had several recent successful years, the trustees are hopeful that this will put us in a good position to be able to survive the Coronavirus Pandemic of 2020. The pandemic is already having a detrimental affect on our income.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

It is a registered charity governed by its governing document dated 25 August 1999.

The charity received substantial donations and grants from local businesses and organisations which were used in part to build a large, high specification training / conference centre in Speke near Liverpool which was completed in March 2001.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs S M Bersin

Mr D Dunning

Mr J Westcott

Mrs S T McLaughlin

Mrs H A Noon

PARTNERSHIP FOR LEARNING

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2020*

Recruitment and appointment of new trustees

The trustees represent interested parties in the public, private, community and voluntary sectors. Vacancies are filled by invitation to individuals from key stakeholders who have interests in the charity's type of businesses and activities and also have the skills and knowledge to bring to the board. No external body has the right to appoint a trustee and the mix of the trustees is at the discretion of the board.

New trustees are invited and encouraged to attend short briefing sessions to familiarise themselves with the charity and the context within which it operates. The secretary ensures that the trustees are kept up to date with any change in legislation, rules and regulation which may affect the charity.

The trustees report was approved by the Board of Trustees.

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Mr D Dunning

Trustee

Dated:

PARTNERSHIP FOR LEARNING

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF PARTNERSHIP FOR LEARNING

I report to the trustees on my examination of the financial statements of Partnership For Learning (the Charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of FCCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Helen Furlong FCCA
McLintocks (NW) Limited

46 Hamilton Square
Birkenhead
Wirral
Merseyside
CH41 5AR

Dated:

PARTNERSHIP FOR LEARNING

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds 2020 £	Unrestricted funds 2019 £
<u>Income and endowments from:</u>			
Donations and legacies	3	69,301	-
<u>Charitable activities</u>			
Provision of training facilities	4	300,517	516,040
Catering	4	37,821	156,487
Investments	5	234	610
Other income	6	-	420
Total income		407,873	673,557
<u>Expenditure on:</u>			
<u>Charitable activities</u>			
Provision of training facilities	7	451,543	523,545
Catering	7	61,705	129,488
Total charitable expenditure		513,248	653,033
Net (expenditure)/income for the year/ Net movement in funds		(105,375)	20,524
Fund balances at 1 January 2020		1,644,087	1,623,563
Fund balances at 31 December 2020		1,538,712	1,644,087

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

PARTNERSHIP FOR LEARNING

BALANCE SHEET

AS AT 31 DECEMBER 2020

		2020	2019
Fixed assets			
Tangible assets	11	1,360,559	1,377,608
Current assets			
Stocks	12	1,000	3,000
Debtors	13	48,668	121,872
Cash at bank and in hand		201,075	297,016
		<u>250,743</u>	<u>421,888</u>
Creditors: amounts falling due within one year			
Loans and overdrafts	14	50,000	50,000
Taxation and social security		7,381	28,943
Other creditors	15	15,209	26,466
		<u>72,590</u>	<u>105,409</u>
Net current assets		178,153	316,479
Total assets less current liabilities		<u>1,538,712</u>	<u>1,694,087</u>
Creditors: amounts falling due after more than one year			
Loans and overdrafts	14	-	50,000
		<u>-</u>	<u>(50,000)</u>
Net assets		<u><u>1,538,712</u></u>	<u><u>1,644,087</u></u>
Income funds			
Unrestricted funds - general		1,538,712	1,644,087
		<u><u>1,538,712</u></u>	<u><u>1,644,087</u></u>

PARTNERSHIP FOR LEARNING

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2020

2020

2019

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2020.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

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Mr D Dunning
Trustee

Company Registration No. 03815677

PARTNERSHIP FOR LEARNING

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Cash flows from operating activities					
Cash absorbed by operations	17		(40,130)		(11,263)
Investing activities					
Purchase of tangible fixed assets		(6,045)		(11,953)	
Interest received		234		610	
		<hr/>		<hr/>	
Net cash used in investing activities			(5,811)		(11,343)
Financing activities					
Repayment of bank loans		(50,000)		(50,000)	
		<hr/>		<hr/>	
Net cash used in financing activities			(50,000)		(50,000)
Net decrease in cash and cash equivalents			(95,941)		(72,606)
Cash and cash equivalents at beginning of year			297,016		369,622
			<hr/>		<hr/>
Cash and cash equivalents at end of year			201,075		297,016
			<hr/> <hr/>		<hr/> <hr/>

PARTNERSHIP FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

Partnership For Learning is a private company limited by guarantee incorporated in England and Wales. The registered office is South Road, Liverpool, Merseyside, L24 9PZ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and all other receipts from fundraising are reported gross and the related fundraising costs are reported in expenditure.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally on notification of the interest paid or payable by the bank.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

PARTNERSHIP FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Charitable activities

Charitable activities expenditure comprise those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and also costs of an indirect nature necessary to support them.

Governance costs

These represent costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Allocation and apportionment of costs

Costs are allocated on a basis consistent with the use of the resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	
Plant and equipment	33% on cost
Fixtures and fittings	33% on cost
Computers	33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1.7 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

PARTNERSHIP FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

3 Donations and legacies

	Unrestricted funds general 2020 £	Total 2019 £
CJRS grant	69,301	-

4 Charitable activities

	Provision of training facilities 2020 £	Catering 2020 £	Total 2020 £	Provision of training facilities 2019 £	Catering 2019 £	Total 2019 £
Sales within charitable activities	300,517	37,821	338,338	516,040	156,487	672,527

PARTNERSHIP FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

5 Investments

	Unrestricted funds general 2020 £	Unrestricted funds general 2019 £
Interest receivable	234	610

6 Other income

	Total 2020 £	Unrestricted funds general 2019 £
Other income	-	420

7 Charitable activities

	Provision of training facilities 2020 £	Catering 2020 £	Total 2020 £	Provision of training facilities 2019 £	Catering 2019 £	Total 2019 £
Catering purchases	-	27,968	27,968	-	71,405	71,405
Rates & water	46,965	-	46,965	58,481	-	58,481
Insurance	14,696	-	14,696	14,505	-	14,505
Heat & light	52,371	-	52,371	64,491	-	64,491
Commissions & recharge	14	-	14	97	-	97
Office cleaning	7,790	-	7,790	21,675	-	21,675
Building maintenance	46,207	-	46,207	70,451	-	70,451
Bad debts	1,307	1,796	3,103	2,522	39	2,561
Sundry expenses	4,040	-	4,040	7,608	-	7,608
	173,390	29,764	203,154	239,830	71,444	311,274
Share of support costs (see note 8)	251,044	31,941	282,985	246,385	58,044	304,429
Share of governance costs (see note 8)	27,109	-	27,109	37,330	-	37,330
	451,543	61,705	513,248	523,545	129,488	653,033

PARTNERSHIP FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

8 Support costs

	Support costs £	Governance costs £	2020 £	Support costs £	Governance costs £	2019 £
Staff costs	238,933	-	238,933	260,916	-	260,916
Depreciation	23,095	-	23,095	22,293	-	22,293
Travel	499	-	499	1,038	-	1,038
Printing & stationery	1,664	-	1,664	1,617	-	1,617
Telephone	8,306	-	8,306	4,014	-	4,014
ICT support	4,413	-	4,413	5,886	-	5,886
Bank charges	659	-	659	703	-	703
Bank interest	3,641	-	3,641	6,512	-	6,512
Support costs heading 8	1,775	-	1,775	1,450	-	1,450
Accountancy	-	4,354	4,354	-	3,423	3,423
Legal and professional	-	22,755	22,755	-	33,907	33,907
	<u>282,985</u>	<u>27,109</u>	<u>310,094</u>	<u>304,429</u>	<u>37,330</u>	<u>341,759</u>

9 Trustees

There were no trustee expenses during the year (2019 £nil.)

10 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Support staff	<u>14</u>	<u>14</u>
Employment costs	2020 £	2019 £
Wages and salaries	224,487	242,934
Social security costs	14,450	17,978
Other pension costs	(4)	4
	<u>238,933</u>	<u>260,916</u>

There were no employees whose annual remuneration was £60,000 or more.

PARTNERSHIP FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

11 Tangible fixed assets

	Leasehold land and buildings £	Plant and equipment £	Fixtures and fittings £	Computers £	Total £
Cost					
At 1 January 2020	1,352,550	126,840	493,665	544,320	2,517,375
Additions	-	1,723	-	4,322	6,045
At 31 December 2020	1,352,550	128,563	493,665	548,642	2,523,420
Depreciation and impairment					
At 1 January 2020	-	121,877	479,956	537,934	1,139,767
Depreciation charged in the year	-	3,339	13,709	6,046	23,094
At 31 December 2020	-	125,216	493,665	543,980	1,162,861
Carrying amount					
At 31 December 2020	1,352,550	3,347	-	4,662	1,360,559
At 31 December 2019	1,352,550	4,963	13,709	6,386	1,377,608

12 Stocks

	2020 £	2019 £
Raw materials and consumables	1,000	3,000

13 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Trade debtors	33,007	93,257
Prepayments and accrued income	15,661	28,615
	48,668	121,872

PARTNERSHIP FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

14 Loans and overdrafts

	2020 £	2019 £
Bank loans	50,000	100,000
Payable within one year	50,000	50,000
Payable after one year	-	50,000

The bank loan, which is repayable over 10 years, is secured on the Charity's property.

15 Other creditors falling due within one year

	2020 £	2019 £
Trade creditors	11,853	9,471
Other creditors	756	1,163
Accruals and deferred income	2,600	15,832
	15,209	26,466

16 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).

17 Cash generated from operations

	2020 £	2019 £
(Deficit)/surplus for the year	(105,376)	20,524
Adjustments for:		
Investment income recognised in statement of financial activities	(234)	(610)
Depreciation and impairment of tangible fixed assets	23,095	22,293
Movements in working capital:		
Decrease in stocks	2,000	-
Decrease/(increase) in debtors	73,204	(29,028)
(Decrease) in creditors	(32,819)	(24,442)
Cash absorbed by operations	(40,130)	(11,263)

PARTNERSHIP FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

18 Analysis of changes in net funds

	At 1 January 2020 £	Cash flows £	At 31 December 2020 £
Cash at bank and in hand	297,016	(95,941)	201,075
Loans falling due within one year	(50,000)	-	(50,000)
Loans falling due after more than one year	(50,000)	50,000	-
	<u>197,016</u>	<u>(45,941)</u>	<u>151,075</u>