

# PARTNERSHIP FOR LEARNING

England & Wales · Charity number 1077173

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [03815677](#)

**Registered** 1999-08-25

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Partnership For Learning  
South Road  
Speke  
Liverpool  
L24 9PZ

**Phone** 01512882103

**Email** [helenbosward@p4lcharity.co.uk](mailto:helenbosward@p4lcharity.co.uk)

**Website** [www.p4lcharity.co.uk](http://www.p4lcharity.co.uk)

## Activities

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**Objects:** 1. TO ADVANCE THE EDUCATION OF THE PUBLIC GENERALLY, AND PARTICULARLY WITHIN THE SOUTH MERSEYSIDE COMMUNITIES AND ELSEWHERE (HEREINAFTER CALLED "THE AREA OF BENEFIT") INCLUDING THE PROVISION OF GRANTS, BURSARIES AND RESOURCES FOR AND INFORMATION ON HIGHER AND FURTHER EDUCATION AND GOOD HEALTH WITH THE VIEW OF ENHANCING THE EMPLOYMENT PROSPECTS OF MEMBERS OF THE PUBLIC IN THE AREA OF BENEFIT2. TO PROMOTE THE EDUCATION, VOCATIONAL TRAINING AND RE-TRAINING OF MEMBERS OF THE PUBLIC IN THE AREA OF BENEFIT3. TO PROMOTE SUCH OTHER CHARITABLE PURPOSES FOR THE BENEFIT OF THE PUBLIC AS THE TRUSTEES FORM TIME TO TIME DETERMINE

**Activities:** Training and conference venue

## Classification

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- **How:** Provides Services
- **What:** Education/training
- **Who:** The General Public/mankind

## Geography

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- **Area of benefit:** THE SOUTH MERSEYSIDE COMMUNITIES AND ELSEWHERE
- Knowsley
- Liverpool City

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-12-31	£807,615	£704,300	£1,891,378	8
2023-12-31	£737,099	£634,678	£1,680,613	9
2022-12-31	£528,672	£491,508	£1,578,192	8
2021-12-31	£508,509	£506,193	£1,541,028	11
2020-12-31	£407,873	£513,248	-	-

## Trustees

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Name	Role	Appointed
<b>Kingsley James Taylor</b>	Chair	2023-10-23
Helen Ann Noon		2014-01-15
JONATHON WESTCOTT		
SHEILA MARIE BERSIN MBE		
Sharon Tracy McLoughlin		2014-01-15

**PARTNERSHIP FOR LEARNING**

England & Wales - Charity number 1077173

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# Accounts

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Charity registration number 1077173 (England and Wales)

Company registration number 03815677

**PARTNERSHIP FOR LEARNING**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**



# PARTNERSHIP FOR LEARNING

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mrs S M Bersin Mr J Westcott Mrs S T McLaughlin Mrs H A Noon Mr K Taylor
<b>Charity number (England and Wales)</b>	1077173
<b>Company number</b>	03815677
<b>Registered office</b>	South Road Liverpool Merseyside L24 9PZ
<b>Independent examiner</b>	Helen Furlong FCCA Xeinadin North West Limited 46 Hamilton Square Birkenhead Wirral Merseyside CH41 5AR
<b>Bankers</b>	National Westminster Bank Plc 22 Castle Street Liverpool L2 0UP
<b>Solicitors</b>	Hill Dickinson 1 St Paul's Square Liverpool Merseyside L3 9SJ

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# PARTNERSHIP FOR LEARNING

## CONTENTS

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	<b>Page</b>
Trustees report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7 - 8
Statement of cash flows	9
Notes to the financial statements	10 - 18

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# **PARTNERSHIP FOR LEARNING**

## **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2024**

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The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

### **Objectives and activities**

The objects of the charity are as follows:

- Advance the education of the public. (South Merseyside).
- The provision of bursaries, grants, and resources to enhance education and Employment.
- To promote and support further education and vocational training
- To promote other general charitable purposes for the benefit of the public.

### **Public benefit**

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

The board of trustees is aware of the Charity Commission's guidance on public benefit. The trustees believe that this report demonstrates how the charity provides public benefit.

# **PARTNERSHIP FOR LEARNING**

## **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024**

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### **Achievements and performance**

#### **Review of the Charity's Activities**

As reported in 2023, the Charity took over the running of the building in 2010 after its previous tenant went into administration.

The Trustees continued to carry on and develop the training activities formerly controlled by its former tenant and received considerable support from several large employers, including Jaguar Land Rover, Knowsley Council, and Liverpool Council. We are deeply grateful for their continued support, which has been instrumental in our success.

In particular, the Charity benefitted from Jaguar Land Rover's use of its facilities for recruiting, assessing, and training potential employees.

We have also facilitated Jaguar Land Rover's delivery of two-month-long training on mental health awareness and diversity and inclusion to 3000 of their Associates.

Northwest Ambulance Service uses our facilities to train and upskill new and existing staff. In 2024, more than 1,800 people attained qualifications, and this trend is expected to continue into 2025  
Qualifications delivered and attained.

1. Emergency Medical Technician Apprenticeship.
2. Newley Qualified Paramedic Induction.
3. Patient Transport induction.
4. Emergency call Handling Induction

We have three additional training companies that deliver training using the premises on a long-term booking for 12 months.

In addition, the following companies accessed the facilities to deliver Conferences and training to their employees and students: Riverside Housing Association, LHT, AstraZeneca, Seqirus, NHS, 5 Borough Partnership, NWAS, Knowsley Council, Liverpool Council, Jaguar Land Rover and Ford Motor Company.

Over the past year, we have accommodated two voluntary groups that work with young men with mental health issues. We also provide discounted rooms to Rainbow Trust charity, supporting local and borough-wide children and their families. We have also endorsed holding events for several charities, showcasing our commitment to the community.

We are proud of our strong ties with the local community. We have facilitated community groups from Halewood and Speke to use our facilities for training and meetings. These initiatives reflect our commitment to supporting local initiatives and positively impacting our community. We value the contributions of our local partners and are committed to helping them with their initiatives.

In the past year, we have supported two individuals in obtaining qualifications to further their chances of employment and develop skills to help others within their local community. This is just one example of how we make a difference in our community. We are committed to supporting individuals and organisations in our community and making a positive impact in South Merseyside. We have also employed a young Neurodiverse person from the local community and supported them in gaining qualifications and ongoing personal development.

Partnership for Learning is very active in supporting local community objectives. We have supported local organisations in the community by using rooms at no cost. Within Partnership for Learning, we have also been looking to offer office space to a local charity that supports terminally ill children.

# PARTNERSHIP FOR LEARNING

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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### Financial review

The financial results for the year are shown on pages 6 and 7 of these financial statements. In summary, they show a surplus of £103,314, compared with a surplus of £102,421 for 2023.

This positive economic performance is a testament to the charity's sound financial management and resilience in facing challenges. The cash position remains strong, with net current assets of £441,265 (2023 £349,201) indicating the charity's economic stability and ability to meet its obligations. The charity's free reserves amounted to £428,763 (2023 £326,700). After the year end the leasehold properties were revalued at £1,460,000 and it was agreed by the Trustees to bring in this valuation as at 31 December 2024. This revaluation produced a surplus of £107,450.

### Reserves policy

It is trustee policy to maintain a minimum of cash on deposit which represents at least three months core costs. Currently this policy is easily met.

### Risk management

The trustees are committed to identifying and reviewing the risks to which the charity is exposed. This process involves regular risk assessments, which are conducted by [specific individuals or departments], and establishing appropriate controls. The strategy provides reasonable assurance against fraud and error, ensuring the charity's financial stability.

### Plans for the future

Looking ahead, the trustees are committed to maximising the usage of our building by encouraging as many training organisations as possible on Merseyside and further afield to use our excellent facilities. We recognise the need to diversify and be flexible in using rooms to meet the challenges of the current economy and business needs. Our primary focus is on providing high-quality training linked directly to current local employer requirements, and we will continue to develop our employer engagement strategy to achieve this.

Its primary purpose is to provide high-quality training linked directly to current local employer requirements; PFL Charity continues to develop its employer engagement strategy.

We are looking at further negotiations to partner with other training organisations and have them deliver their training in PFL.

We are currently consulting with other companies and are in talks with them, which will put the charity in a firmer financial position.

- Enable us to provide low-cost training and support to small local businesses.
- Support local community access funding to further training needs to help them into employment.
- Work closely with other agencies to support new opportunities for the future

We will support local voluntary groups in hiring the Partnership for Learning facility, with local action involving free use of the rooms.

### Structure, governance and management

#### Governing document

The charity is governed by a deed of trust, which serves as its governing document. It operates as a limited company, limited by guarantee, by the Companies Act 2006. The governance structure includes a board of trustees responsible for the charity's overall management and strategic direction.

It is a registered charity governed by its governing document dated 25 August 1999.

The charity received substantial donations and grants from local businesses and organisations which were used in part to build a large, high specification training / conference centre in Speke near Liverpool which was completed in March 2001.

# PARTNERSHIP FOR LEARNING

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2024*

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The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

- Mrs S M Bersin
- Mr J Westcott
- Mrs S T McLaughlin
- Mrs H A Noon
- Mr K Taylor

### **Recruitment and appointment of new trustees**

The process of recruiting and appointing new trustees is transparent and fair. Vacancies are filled by invitation to individuals from critical stakeholders interested in the charity's type of businesses and activities and who have the skills and knowledge to bring to the board. No external body has the right to appoint a Trustee, and the mix of the trustees is at the board's discretion. This ensures a diverse and balanced board that can effectively represent the interests of the public, private, community, and voluntary sectors.

New trustees are invited and encouraged to attend short briefing sessions to familiarise themselves with the charity and its context. The secretary ensures that the trustees are kept updated with any changes in legislation, rules, or regulations that may affect the charity.

The trustees report was approved by the Board of Trustees.

.....  
Mr K Taylor  
**Trustee**

Date: .....

# **PARTNERSHIP FOR LEARNING**

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF PARTNERSHIP FOR LEARNING**

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I report to the trustees on my examination of the financial statements of Partnership For Learning (the Charity) for the year ended 31 December 2024.

#### **Responsibilities and basis of report**

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

Since the Charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of FCCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Helen Furlong FCCA**  
**Xeinadin North West Limited**

46 Hamilton Square  
Birkenhead  
Wirral  
Merseyside  
CH41 5AR  
Date: .....

# PARTNERSHIP FOR LEARNING

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Income from:</b>			
Donations and legacies	3	1,000	-
<u>Charitable activities</u>			
Facilities	4	668,005	607,000
Catering	4	131,255	127,248
Investments	5	7,355	2,851
<b>Total income</b>		<u>807,615</u>	<u>737,099</u>
<b>Expenditure on:</b>			
<u>Charitable activities</u>			
Facilities	6	620,807	544,301
Catering	6	83,493	90,377
<b>Total charitable expenditure</b>		<u>704,300</u>	<u>634,678</u>
<b>Total expenditure</b>		<u>704,300</u>	<u>634,678</u>
<b>Net income</b>		103,315	102,421
<b>Other recognised gains and losses:</b>			
Revaluation of tangible fixed assets		107,450	-
<b>Net movement in funds</b>	8	210,765	102,421
<b>Reconciliation of funds:</b>			
Fund balances at 1 January 2024		<u>1,680,613</u>	<u>1,578,192</u>
<b>Fund balances at 31 December 2024</b>		<u>1,891,378</u>	<u>1,680,613</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# PARTNERSHIP FOR LEARNING

## BALANCE SHEET

AS AT 31 DECEMBER 2024

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		2024		2023	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	12		1,462,614		1,353,913
<b>Current assets</b>					
Stocks	13	1,600		1,500	
Debtors	14	54,097		112,789	
Cash at bank and in hand		480,030		318,621	
		<u>535,727</u>		<u>432,910</u>	
<b>Creditors: amounts falling due within one year</b>					
Loans and overdrafts	15	10,000		10,000	
Taxation and social security		26,744		46,183	
Other creditors	16	57,718		27,526	
		<u>94,462</u>		<u>83,709</u>	
<b>Net current assets</b>			441,265		349,201
<b>Total assets less current liabilities</b>			1,903,879		1,703,114
<b>Creditors: amounts falling due after more than one year</b>					
Loans and overdrafts	15	12,501		22,501	
		<u>(12,501)</u>		<u>(22,501)</u>	
<b>Net assets</b>			1,891,378		1,680,613
<b>The funds of the Charity</b>					
Unrestricted funds	18		1,891,378		1,680,613
			<u>1,891,378</u>		<u>1,680,613</u>

# **PARTNERSHIP FOR LEARNING**

## **BALANCE SHEET (CONTINUED)**

***AS AT 31 DECEMBER 2024***

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The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on .....

.....  
Mr K Taylor  
**Trustee**

Company registration number 03815677 (England and Wales)

# PARTNERSHIP FOR LEARNING

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2024

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	Notes	2024 £	£	2023 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	20		167,410		112,682
<b>Investing activities</b>					
Purchase of tangible fixed assets		(3,356)		(1,127)	
Investment income received		7,355		2,851	
<b>Net cash generated from investing activities</b>			3,999		1,724
<b>Financing activities</b>					
Repayment of bank loans		(10,000)		(9,999)	
<b>Net cash used in financing activities</b>			(10,000)		(9,999)
<b>Net increase in cash and cash equivalents</b>			161,409		104,407
Cash and cash equivalents at beginning of year			318,621		214,214
<b>Cash and cash equivalents at end of year</b>			480,030		318,621

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# PARTNERSHIP FOR LEARNING

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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### 1 Accounting policies

#### Charity information

Partnership For Learning is a private company limited by guarantee incorporated in England and Wales. The registered office is South Road, Liverpool, Merseyside, L24 9PZ.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

#### 1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and all other receipts from fundraising are reported gross and the related fundraising costs are reported in expenditure.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally on notification of the interest paid or payable by the bank.

#### 1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

# PARTNERSHIP FOR LEARNING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 1 Accounting policies

(Continued)

##### Charitable activities

Charitable activities expenditure comprise those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and also costs of an indirect nature necessary to support them.

##### Governance costs

These represent costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

##### Allocation and apportionment of costs

Costs are allocated on a basis consistent with the use of the resources.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	Nil
Plant and equipment	33% on cost
Fixtures and fittings	33% on cost
Computers	33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

#### 1.7 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.8 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# PARTNERSHIP FOR LEARNING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### 1.9 Retirement benefits

#### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	1,000	-

# PARTNERSHIP FOR LEARNING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

3 Income from donations and legacies (Continued)

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Facilities</b>		
Sale of goods	668,005	606,914
Other income	-	86
<b>Catering</b>		
Sale of goods	131,255	127,248
	<u>799,260</u>	<u>734,248</u>

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>7,355</u>	<u>2,851</u>

# PARTNERSHIP FOR LEARNING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 6 Expenditure on charitable activities

	Facilities 2024 £	Catering 2024 £	Total 2024 £	Facilities 2023 £	Catering 2023 £	Total 2023 £
<b>Direct costs</b>						
Catering Purchases	-	41,453	41,453	1	50,486	50,487
Rent & Rates	54,507	-	54,507	49,784	-	49,784
Insurance	22,764	-	22,764	19,407	-	19,407
Heat & Light	84,470	-	84,470	176,359	-	176,359
Office cleaning	14,182	-	14,182	13,315	-	13,315
Building maintenance	182,449	-	182,449	53,506	-	53,506
Bad debts	1,825	-	1,825	-	-	-
Sundry expenses	295	-	295	1,847	-	1,847
	<u>360,492</u>	<u>41,453</u>	<u>401,945</u>	<u>314,219</u>	<u>50,486</u>	<u>364,705</u>
<b>Share of support and governance costs (see note 7)</b>						
Support	220,003	42,040	262,043	194,139	39,891	234,030
Governance	40,312	-	40,312	35,943	-	35,943
	<u>620,807</u>	<u>83,493</u>	<u>704,300</u>	<u>544,301</u>	<u>90,377</u>	<u>634,678</u>
<b>Analysis by fund</b>						
Unrestricted funds	<u>620,807</u>	<u>83,493</u>	<u>704,300</u>	<u>544,301</u>	<u>90,377</u>	<u>634,678</u>

### 7 Support costs allocated to activities

	2024 £	2023 £
Staff costs	238,646	212,903
Depreciation	2,105	2,235
Travel	3,204	3,390
Printing & stationery	1,146	1,948
Telephone	8,953	8,935
ICT support	3,163	3,368
Bank charges	859	603
	3,320	-
Bank loan interest	648	648
Governance costs	40,311	35,943
	<u>302,355</u>	<u>269,973</u>
<b>Analysed between:</b>		
Facilities	260,315	230,082
Catering	42,040	39,891
	<u>302,355</u>	<u>269,973</u>

# PARTNERSHIP FOR LEARNING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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<b>8 Net movement in funds</b>	<b>2024</b>	<b>2023</b>
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	-	-
Depreciation of owned tangible fixed assets	2,105	2,235
	<u>2,105</u>	<u>2,235</u>

### 9 Trustees

There were no trustee expenses during the year (2023 £nil.)

### 10 Employees

The average monthly number of employees during the year was:

	<b>2024</b>	<b>2023</b>
	<b>Number</b>	<b>Number</b>
Support staff	8	9
	<u>8</u>	<u>9</u>

#### Employment costs

	<b>2024</b>	<b>2023</b>
	£	£
Wages and salaries	222,800	199,851
Social security costs	15,581	12,816
Other pension costs	265	236
	<u>238,646</u>	<u>212,903</u>

The key management personnel of the charity comprise the Chief Executive whose employee benefits total £67,351 (2023: £60,387).

The number of employees whose annual remuneration was more than £60,000 is as follows:

	<b>2024</b>	<b>2023</b>
	<b>Number</b>	<b>Number</b>
60,001 - 70,000	1	-
	<u>1</u>	<u>-</u>

### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# PARTNERSHIP FOR LEARNING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 12 Tangible fixed assets

	Leasehold land and buildings	Plant and equipment	Fixtures and fittings	Computers	Total
	£	£	£	£	£
<b>Cost or valuation</b>					
At 1 January 2024	1,352,550	129,881	495,497	551,933	2,529,861
Additions	-	-	-	3,356	3,356
Revaluation	107,450	-	-	-	107,450
At 31 December 2024	1,460,000	129,881	495,497	555,289	2,640,667
<b>Depreciation and impairment</b>					
At 1 January 2024	-	129,531	494,886	551,531	1,175,948
Depreciation charged in the year	-	175	611	1,319	2,105
At 31 December 2024	-	129,706	495,497	552,850	1,178,053
<b>Carrying amount</b>					
At 31 December 2024	1,460,000	175	-	2,439	1,462,614
At 31 December 2023	1,352,550	350	611	402	1,353,913

Land and buildings with a carrying amount of £1,460,000 were revalued at 30 May 2025 by Malcom Ashall MRICS, independent valuers not connected with the Charity on the basis of market value. The valuation conforms to International Valuation Standards and was based on recent market transactions on arm's length terms for similar properties.

At 31 December 2024, had the revalued assets been carried at historic cost less accumulated depreciation and accumulated impairment losses, their carrying amount would have been approximately £1,158,636 (2023 - £1,274,255).

The revaluation surplus is disclosed in note {note, note57}. \*\*Details of restrictions\*\*

### 13 Stocks

	2024	2023
	£	£
Raw materials and consumables	1,600	1,500

### 14 Debtors

	2024	2023
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	33,295	94,281
Prepayments and accrued income	20,802	18,508
	54,097	112,789

# PARTNERSHIP FOR LEARNING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 15 Loans and overdrafts

	2024 £	2023 £
Bank loans	22,501	32,501
Payable within one year	10,000	10,000
Payable after one year	12,501	22,501

The bank loan is a government backed Bounce Back loan repayable over 5 Years. Interest is charged at 2.5%.

### 16 Other creditors falling due within one year

	2024 £	2023 £
Trade creditors	24,336	23,478
Other creditors	632	1,298
Accruals and deferred income	32,750	2,750

### 17 Retirement benefit schemes

	2024 £	2023 £
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	265	236

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

### 18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 December 2024 £
General funds	1,680,613	807,615	(704,300)	107,450	1,891,378

# PARTNERSHIP FOR LEARNING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 18 Unrestricted funds (Continued)

Previous year:	At 1 January 2023	Incoming resources	Resources expended	Gains and losses	At 31 December 2023
	£	£	£	£	£
General funds	1,578,192	737,099	(634,678)	-	1,680,613

### 19 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

20 Cash generated from operations	2024	2023
	£	£
Surplus for the year	103,315	102,421
<b>Adjustments for:</b>		
Investment income recognised in statement of financial activities	(7,355)	(2,851)
(Gain)/loss on disposal of tangible fixed assets	(1)	1
Depreciation and impairment of tangible fixed assets	2,105	2,235
<b>Movements in working capital:</b>		
(Increase) in stocks	(100)	(500)
Decrease in debtors	58,693	2,026
Increase in creditors	10,753	9,350
<b>Cash generated from operations</b>	<b>167,410</b>	<b>112,682</b>

### 21 Analysis of changes in net funds

	At 1 January 2024	Cash flows	At 31 December 2024
	£	£	£
Cash at bank and in hand	318,621	161,409	480,030
Loans falling due within one year	(10,000)	-	(10,000)
Loans falling due after more than one year	(22,501)	10,000	(12,501)
	<b>286,120</b>	<b>171,409</b>	<b>457,529</b>

**PARTNERSHIP FOR LEARNING**

England & Wales - Charity number 1077173

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# Accounts

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Charity registration number 1077173

Company registration number 03815677 (England and Wales)

**PARTNERSHIP FOR LEARNING**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

# PARTNERSHIP FOR LEARNING

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mrs S M Bersin Mr J Westcott Mrs S T McLaughlin Mrs H A Noon Mr K J Taylor	(Appointed 23 October 2023)
<b>Charity number</b>	1077173	
<b>Company number</b>	03815677	
<b>Registered office</b>	South Road Liverpool Merseyside L24 9PZ	
<b>Independent examiner</b>	Helen Furlong FCCA McLintocks (NW) Limited 46 Hamilton Square Birkenhead Wirral Merseyside CH41 5AR	
<b>Bankers</b>	National Westminster Bank Plc 22 Castle Street Liverpool L2 0UP	
<b>Solicitors</b>	Hill Dickinson 1 St Paul's Square Liverpool Merseyside L3 9SJ	

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# PARTNERSHIP FOR LEARNING

## CONTENTS

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	<b>Page</b>
Trustees report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7 - 8
Statement of cash flows	9
Notes to the financial statements	10 - 18

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# **PARTNERSHIP FOR LEARNING**

## **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2023**

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The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, a deed of trust, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

### **Objectives and activities**

The objects of the charity are as follows:

- Advance the education of the public. (South Merseyside).
- The provision of bursaries, grants, and resources to enhance education and Employment.
- To promote and support further education and vocational training
- To promote other general charitable purposes for the benefit of the public.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

### **Public benefit**

The board of trustees is aware of the Charity Commission's guidance on public benefit. The trustees believe that this report demonstrates how the charity provides public benefit.

# **PARTNERSHIP FOR LEARNING**

## **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 DECEMBER 2023**

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### **Achievements and performance**

#### **Review of the Charity's Activities**

As reported in 2022, the Charity took over the running of the building in 2010 after its previous tenant went into administration.

The Trustees continued to carry on and develop the training activities formerly controlled by its former tenant and received considerable support from several large employers, including Jaguar Land Rover, Knowsley Council, and Liverpool Council. We are deeply grateful for their continued support, which has been instrumental in our success.

In particular, the Charity benefitted from Jaguar Land Rover's use of its facilities for recruiting, assessing, and training potential employees.

We have also facilitated Jaguar Land Rover's delivery of two-month-long training on mental health awareness and diversity and inclusion to 5000 of their Associates.

Northwest Ambulance Service use our facilities to both train and upskill new and existing members of staff. Across 2023 the numbers that have attained qualifications are in excess 1,500. This is looking to continue into 2024.

We have in place training companies who deliver training using the premises on a long-term booking for 12 months.

In addition, the following companies accessed the facilities to deliver Conferences and training to their employees and students; Riverside Housing Association, LHT, AstraZeneca, Seqirus, NHS, 5 Borough Partnership, NWAS, Knowsley Council, Liverpool Council, Jaguar Land Rover and Ford Motor Company.

Over the past year, we have accommodated a voluntary group that works with young men on Mental health issues. We have also supported holding events for several respective charities, showcasing our commitment to the community.

We are proud of our strong ties with the local community. We have facilitated community groups from Halewood and Speke to use our facilities for training and meetings. These initiatives reflect our commitment to supporting local initiatives and positively impacting our community.

In the past year, we have supported two individuals in obtaining qualifications to further their chances of employment and develop skills to help others within their local community. This is just one example of how we are making a difference in our community. We are committed to supporting individuals and organisations in our community and making a positive impact in South Merseyside. We have also employed a young Neurodiverse person from the local community and supported them in gaining qualifications and ongoing personal development.

Partnership for Learning is very active in supporting local community objectives.

We have supported local organisations in the community by using rooms at no cost. We have also been looking to offer office space to a local charity who support terminally ill children, within Partnership for Learning.

### **Financial review**

The financial results for the year are shown on pages 6 and 7 of these financial statements, In summary, they show a surplus of £102,421, compared with a surplus of £37,165 for 2022.

This positive economic performance is a testament to the charity's sound financial management and resilience in facing challenges. The cash position remains strong, with net current assets of £349,201 (2022 £255,670) indicating the charity's economic stability and ability to meet its obligations. The charity's free reserves amounted to £326,700 (2022 £223,170).

### **Reserves policy**

It is trustee policy to maintain a minimum of cash on deposit which represents at least three months core costs. Currently this policy is easily met.

# PARTNERSHIP FOR LEARNING

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

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### **Risk management**

The trustees are committed to identifying and reviewing the risks to which the charity is exposed. They have implemented a robust risk management strategy, including regular risk assessments and establishing appropriate controls. This strategy provides reasonable assurance against fraud and error, ensuring the charity's financial stability.

### **Plans for the future**

Looking ahead, the trustees are committed to maximising the usage of our building by encouraging as many training organisations as possible on Merseyside and further afield to use our excellent facilities. We recognise the need to diversify and be flexible in using rooms to meet the challenges of the current economy and business needs. Our primary focus is on providing high-quality training linked directly to current local employer requirements, and we will continue to develop our employer engagement strategy to achieve this. Its primary purpose is to provide high-quality training linked directly to current local employer requirements; PFL Charity continues to develop its employer engagement strategy.

We are looking at further negotiations to partner with other training organisations and have them deliver their training in PFL.

We are currently consulting with other companies and are in talks with them, which will put the charity in a firmer financial position.

- Enable us to provide low-cost training and support to small local businesses.
- Support local community access funding to further training needs to help them into employment.
- Work closely with other agencies to support new opportunities for the future

We will support local voluntary groups in hiring the Partnership for Learning facility, with local action involving free use of the rooms.

### **Structure, governance and management**

#### **Governing document**

The charity is governed by a deed of trust, which serves as its governing document. It operates as a limited company, limited by guarantee, by the Companies Act 2006. The governance structure includes a board of trustees responsible for the charity's overall management and strategic direction.

It is a registered charity governed by its governing document dated 25 August 1999.

The charity received substantial donations and grants from local businesses and organisations which were used in part to build a large, high specification training / conference centre in Speke near Liverpool which was completed in March 2001.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs S M Bersin

Mr D Dunning

Mr J Westcott

Mrs S T McLaughlin

Mrs H A Noon

Mr K J Taylor

(Retired 22 October 2023)

(Appointed 23 October 2023)

# PARTNERSHIP FOR LEARNING

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2023*

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### **Recruitment and appointment of new trustees**

The process of recruiting and appointing new trustees is transparent and fair. Vacancies are filled by invitation to individuals from critical stakeholders interested in the charity's type of businesses and activities and who have the skills and knowledge to bring to the board. No external body has the right to appoint a Trustee, and the mix of the trustees is at the board's discretion. This ensures a diverse and balanced board that can effectively represent the interests of the public, private, community, and voluntary sectors.

New trustees are invited and encouraged to attend short briefing sessions to familiarise themselves with the charity and its context. The secretary ensures that the trustees are kept updated with any changes in legislation, rules, or regulations that may affect the charity.

The trustees report was approved by the Board of Trustees.

.....  
**Mr K J Taylor**

Trustee

Dated: .....

# **PARTNERSHIP FOR LEARNING**

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF PARTNERSHIP FOR LEARNING**

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I report to the trustees on my examination of the financial statements of Partnership For Learning (the Charity) for the year ended 31 December 2023.

#### **Responsibilities and basis of report**

As the trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of FCCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Helen Furlong FCCA**  
**McLintocks (NW) Limited**

46 Hamilton Square  
Birkenhead  
Wirral  
Merseyside  
CH41 5AR

Dated: .....

# PARTNERSHIP FOR LEARNING

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<b>Income from:</b>			
Donations and legacies	3	-	312
<u>Charitable activities</u>			
Facilities	4	607,000	447,116
Catering	4	127,248	80,795
Investments	5	2,851	449
<b>Total income</b>		<u>737,099</u>	<u>528,672</u>
<b>Expenditure on:</b>			
<u>Charitable activities</u>			
Facilities	6	544,300	417,934
Catering	6	90,378	73,573
<b>Total charitable expenditure</b>		<u>634,678</u>	<u>491,507</u>
<b>Total expenditure</b>		<u>634,678</u>	<u>491,507</u>
<b>Net income and movement in funds</b>		102,421	37,165
<b>Reconciliation of funds:</b>			
Fund balances at 1 January 2023		<u>1,578,192</u>	<u>1,541,028</u>
<b>Fund balances at 31 December 2023</b>		<u>1,680,613</u>	<u>1,578,193</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# PARTNERSHIP FOR LEARNING

## BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023		2022	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	12		1,353,913		1,355,023
<b>Current assets</b>					
Stocks	13	1,500		1,000	
Debtors	14	112,789		114,815	
Cash at bank and in hand		318,621		214,214	
		<u>432,910</u>		<u>330,029</u>	
<b>Creditors: amounts falling due within one year</b>					
Loans and overdrafts	15	10,000		10,000	
Taxation and social security		46,183		33,710	
Other creditors	16	27,526		30,649	
		<u>83,709</u>		<u>74,359</u>	
<b>Net current assets</b>			<u>349,201</u>		<u>255,670</u>
<b>Total assets less current liabilities</b>			<u>1,703,114</u>		<u>1,610,693</u>
<b>Creditors: amounts falling due after more than one year</b>					
Loans and overdrafts	15	22,501		32,500	
		<u>(22,501)</u>		<u>(32,500)</u>	
<b>Net assets excluding pension liability</b>			<u>1,680,613</u>		<u>1,578,193</u>
<b>Net assets</b>			<u><u>1,680,613</u></u>		<u><u>1,578,193</u></u>
<b>The funds of the Charity</b>					
Unrestricted funds			<u>1,680,613</u>		<u>1,578,193</u>
			<u><u>1,680,613</u></u>		<u><u>1,578,193</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

# PARTNERSHIP FOR LEARNING

## BALANCE SHEET (CONTINUED)

*AS AT 31 DECEMBER 2023*

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The financial statements were approved by the trustees on .....

.....

Mr K J Taylor

**Trustee**

Company registration number 03815677 (England and Wales)

# PARTNERSHIP FOR LEARNING

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2023

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	Notes	2023 £	£	2022 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	21		112,682		935
<b>Investing activities</b>					
Purchase of tangible fixed assets		(1,127)		(2,101)	
Interest received		2,851		449	
		<u>          </u>		<u>          </u>	
<b>Net cash generated from/(used in) investing activities</b>			1,724		(1,652)
<b>Financing activities</b>					
Repayment of bank loans		(9,999)		(7,500)	
		<u>          </u>		<u>          </u>	
<b>Net cash used in financing activities</b>			(9,999)		(7,500)
			<u>          </u>		<u>          </u>
<b>Net increase/(decrease) in cash and cash equivalents</b>			104,407		(8,217)
Cash and cash equivalents at beginning of year			214,214		222,431
			<u>          </u>		<u>          </u>
<b>Cash and cash equivalents at end of year</b>			318,621		214,214
			<u>          </u>		<u>          </u>

# PARTNERSHIP FOR LEARNING

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

---

### 1 Accounting policies

#### Charity information

Partnership For Learning is a private company limited by guarantee incorporated in England and Wales. The registered office is South Road, Liverpool, Merseyside, L24 9PZ.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

#### 1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and all other receipts from fundraising are reported gross and the related fundraising costs are reported in expenditure.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally on notification of the interest paid or payable by the bank.

#### 1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

# PARTNERSHIP FOR LEARNING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

---

### 1 Accounting policies

(Continued)

#### Charitable activities

Charitable activities expenditure comprise those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and also costs of an indirect nature necessary to support them.

#### Governance costs

These represent costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

#### Allocation and apportionment of costs

Costs are allocated on a basis consistent with the use of the resources.

### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	Enter depreciation rate via StatDB - cd75
Plant and equipment	33% on cost
Fixtures and fittings	33% on cost
Computers	33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

### 1.7 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

### 1.8 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# PARTNERSHIP FOR LEARNING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

### 1.9 Taxation

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### 1.10 Retirement benefits

#### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

### 3 Donations and legacies

	<b>Total</b>	Unrestricted funds general
	<b>2023</b>	2022
	<b>£</b>	<b>£</b>
Other Covid funding	-	312
	<u>          </u>	<u>          </u>

# PARTNERSHIP FOR LEARNING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 4 Charitable activities

	Provision of training facilities	Catering	Total	Provision of training facilities	Catering	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Sale of goods	606,914	127,248	734,162	447,116	80,795	527,911
Other income	86	-	86	-	-	-
	<u>607,000</u>	<u>127,248</u>	<u>734,248</u>	<u>447,116</u>	<u>80,795</u>	<u>527,911</u>

### 5 Income from investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	<u>2,851</u>	<u>449</u>

# PARTNERSHIP FOR LEARNING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 6 Charitable activities

	Provision of training facilities	Catering	Total Provision of training facilities	Catering	Total
	2023	2023	2023	2022	2022
	£	£	£	£	£
Catering purchases	-	50,487	50,487	-	41,312
Rates & water	49,784	-	49,784	49,664	-
Insurance	19,407	-	19,407	18,916	-
Heat & light	176,359	-	176,359	91,635	-
Office cleaning	13,315	-	13,315	15,275	-
Building maintenance	53,506	-	53,506	33,479	-
Sundry expenses	1,847	-	1,847	3,147	-
	<u>314,218</u>	<u>50,487</u>	<u>364,705</u>	<u>212,116</u>	<u>41,312</u>
Share of support costs (see note 7)	194,139	39,891	234,030	181,837	32,261
Share of governance costs (see note 7)	35,943	-	35,943	23,981	-
	<u>544,300</u>	<u>90,378</u>	<u>634,678</u>	<u>417,934</u>	<u>73,573</u>

### 7 Support costs allocated to activities

	2023	2022
	£	£
Staff costs	212,903	193,188
Depreciation	2,235	3,786
Travel	3,390	1,106
Printing & stationery	1,948	1,905
Telephone	8,935	8,761
ICT support	3,368	4,101
Bank charges	603	453
Bank loan interest	648	798
Governance costs	35,943	23,981
	<u>269,973</u>	<u>238,079</u>
<b>Analysed between:</b>		
Facilities	230,082	205,818
Catering	39,891	32,261
	<u>269,973</u>	<u>238,079</u>

# PARTNERSHIP FOR LEARNING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

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<b>8</b>	<b>Net movement in funds</b>	<b>2023</b>	<b>2022</b>
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Depreciation of owned tangible fixed assets	2,235	3,786
		<u>          </u>	<u>          </u>

**9 Trustees**

There were no trustee expenses during the year (2022 £nil.)

**10 Employees**

The average monthly number of employees during the year was:

	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>
Support staff	9	8
	<u>          </u>	<u>          </u>

**Employment costs**

	<b>2023</b>	<b>2022</b>
	£	£
Wages and salaries	199,851	181,127
Social security costs	12,816	11,960
Other pension costs	236	101
	<u>          </u>	<u>          </u>
	<u>212,903</u>	<u>193,188</u>

The key management personnel of the charity comprise the Chief Executive whose employee benefits total £60,387 (2022: £58,596).

There were no employees whose annual remuneration was more than £60,000.

**11 Taxation**

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# PARTNERSHIP FOR LEARNING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 12 Tangible fixed assets

	Leasehold land and buildings	Plant and equipment	Fixtures and fittings	Computers	Total
	£	£	£	£	£
<b>Cost</b>					
At 1 January 2023	1,352,550	129,357	495,497	551,330	2,528,734
Additions	-	524	-	603	1,127
At 31 December 2023	1,352,550	129,881	495,497	551,933	2,529,861
<b>Depreciation and impairment</b>					
At 1 January 2023	-	129,003	494,276	550,434	1,173,713
Depreciation charged in the year	-	528	610	1,097	2,235
At 31 December 2023	-	129,531	494,886	551,531	1,175,948
<b>Carrying amount</b>					
At 31 December 2023	1,352,550	350	611	402	1,353,913
At 31 December 2022	1,352,550	354	1,222	897	1,355,023

### 13 Stocks

	2023 £	2022 £
Raw materials and consumables	1,500	1,000

### 14 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Trade debtors	94,281	97,899
Prepayments and accrued income	18,508	16,916
	112,789	114,815

### 15 Loans and overdrafts

	2023 £	2022 £
Bank loans	32,501	42,500
Payable within one year	10,000	10,000
Payable after one year	22,501	32,500

# PARTNERSHIP FOR LEARNING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 15 Loans and overdrafts

(Continued)

The bank loan is a government backed Bounce Back loan repayable over 5 Years. Interest is charged at 2.5%.

### 16 Other creditors falling due within one year

	2023 £	2022 £
Trade creditors	23,478	26,529
Other creditors	1,298	1,220
Accruals and deferred income	2,750	2,900
	<u>27,526</u>	<u>30,649</u>

### 17 Retirement benefit schemes

	2023 £	2022 £
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	236	101
	<u>236</u>	<u>101</u>

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

### 18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023 £	Incoming resources £	Resources expended £	At 31 December 2023 £
General funds	1,578,192	737,099	(634,678)	1,680,613
	<u>1,578,192</u>	<u>737,099</u>	<u>(634,678)</u>	<u>1,680,613</u>
<b>Previous year:</b>				
	At 1 January 2022 £	Incoming resources £	Resources expended £	At 31 December 2022 £
General funds	1,541,028	528,672	(491,507)	1,578,193
	<u>1,541,028</u>	<u>528,672</u>	<u>(491,507)</u>	<u>1,578,193</u>

# PARTNERSHIP FOR LEARNING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 19 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

### 20 Analysis of changes in net funds

	At 1 January 2023 £	Cash flows £	At 31 December 2023 £
Cash at bank and in hand	214,214	104,407	318,621
Loans falling due within one year	(10,000)	-	(10,000)
Loans falling due after more than one year	(32,500)	9,999	(22,501)
	<u>171,714</u>	<u>114,406</u>	<u>286,120</u>

### 21 Cash generated from operations

	2023 £	2022 £
Surplus for the year	102,421	37,165
Adjustments for:		
Investment income recognised in statement of financial activities	(2,851)	(449)
Depreciation and impairment of tangible fixed assets	2,236	3,786
Movements in working capital:		
(Increase) in stocks	(500)	-
Decrease/(increase) in debtors	2,026	(51,686)
Increase in creditors	9,350	12,119
<b>Cash generated from operations</b>	<u>112,682</u>	<u>935</u>

**PARTNERSHIP FOR LEARNING**

England & Wales - Charity number 1077173

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# Accounts

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Charity registration number 1077173

Company registration number 03815677 (England and Wales)

**PARTNERSHIP FOR LEARNING**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

# PARTNERSHIP FOR LEARNING

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mrs S M Bersin Mr D Dunning Mr J Westcott Mrs S T McLaughlin Mrs H A Noon
<b>Charity number</b>	1077173
<b>Company number</b>	03815677
<b>Registered office</b>	South Road Liverpool Merseyside L24 9PZ
<b>Independent examiner</b>	Helen Furlong FCCA McLintocks (NW) Limited 46 Hamilton Square Birkenhead Wirral Merseyside CH41 5AR
<b>Bankers</b>	National Westminster Bank Plc 22 Castle Street Liverpool L2 0UP
<b>Solicitors</b>	Hill Dickinson 1 St Paul's Square Liverpool Merseyside L3 9SJ

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# PARTNERSHIP FOR LEARNING

## CONTENTS

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	<b>Page</b>
Trustees report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7 - 8
Statement of cash flows	9
Notes to the financial statements	10 - 17

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# **PARTNERSHIP FOR LEARNING**

## **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)**

### ***FOR THE YEAR ENDED 31 DECEMBER 2022***

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The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, a deed of trust, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

#### **Objectives and activities**

The objects of the charity are as follows:

- To advance the education of the public generally (particularly in South Merseyside).
- The provision of bursaries, grants and resources with the aim of enhancing education and employment
- To promote and support further education and vocational training
- To promote other general charitable purposes for the benefit of the public.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

#### **Public benefit**

The board of trustees is aware of the Charity Commission's guidance in relation to public benefit. It is the opinion of the trustees, that this report demonstrates how the charity provides public benefit.

# **PARTNERSHIP FOR LEARNING**

## **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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### **Achievements and performance**

#### **Review of the Charity's Activities**

As reported in 2021 the Charity took over the running of the building in 2010 following its main tenant going into administration.

The Trustees continued to develop the training activities formerly controlled by its former tenant and received considerable support from several large employers, including Jaguar Landover, Knowsley Council, and Liverpool Council, Seqirus, AstraZeneca, Northwest Ambulance Service and NHS.

In particular, the Charity benefitted from the utilisation of its facilities by Jaguar Land Rover, Merseyside Fire Service, Ford and Northwest Ambulance Service, in the recruiting, assessing, and training of potential employees.

We have in place training companies who deliver training using the premises on a long-term booking over 12 months.

In addition, the following companies also accessed the facilities to deliver Conferences and training to their employees and students. Riverside Housing Association, LHT, Decoma, AstraZeneca, Seqirus, NHS, 5 Borough Partnership NWAS, Knowsley Council, Liverpool council and Jaguar Academy.

Also, in these past years, we have opened on Saturdays for a voluntary group who have been attending each week to work with young Men around Mental health issues.

We have supported and held events for several respective charities. We have also facilitated community groups from Halewood, Woolton, Speke, to use our facilities and supported events with providing food and staff to support their events, also this has been for training and meetings. We have enabled a small group from Halewood who have been in and sold hand-knitted baby garments and handmade items for a cancer charity of their choice.

Considering we were, until March 2020, on target to have a good year with bookings till September this was put into abeyance due to Covid 19 with cancellations the numbers of people who would use the building for both training and conferencing, the numbers would have ranged from 200-250 candidates per day. But over the last 24 months and not being able to open we had only been able to accommodate several smaller organisations with 5-20 candidates per day.

In the past year 2022, we have also been able to support 2 people in obtaining, qualifications to enable them both further their chances of employment and set about developing skills to enable them to support others within their local community.

Partnership for Learning is very active in supporting local community objectives. We have supported local organisations in the community with the use of rooms at no cost.

### **Financial review**

The financial results for the year are shown on pages 6 and 7 of these financial statements, but in summary, show a surplus of £37,165, compared with a surplus of £2,316 for 2021. The cash position remains strong with net current assets of £255,670 and cash at bank of £214,214 at 31 December 2022, with free reserves amounting to £223,170.

### **Reserves policy**

It is trustee policy to maintain a minimum of cash on deposit which represents at least three months core costs. Currently this policy is easily met.

### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and have taken steps to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

# **PARTNERSHIP FOR LEARNING**

## **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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### **Plans for the future**

For the future, the trustees are determined to bring the building into nearly full usage by encouraging as many training organisations as possible on Merseyside and further afield to make use of the excellent facilities. The Charity recognizes the need to diversify and engage flexibility in the use of rooms to meet the challenges of the current economy and business needs.

A primary purpose is to provide high-quality training that is linked directly to current local employer requirements; PFL Charity continues to develop its strategy of employer engagement.

We have been able to secure a working partnership with NNAS in the training and development of their staff which is looking to continue till 2024 we are looking at further negotiations to look at work, in partnership with other training organisations to have them deliver their training in PFL.

We are at present in consultation with other companies from whom we are in talks which will see the charity in a firmer financial position.

- Enabling us to provide training and support to small local businesses at a low cost.
- Support local community access funding to further training needs to help them into employment.
- Work closely with other agencies to support new opportunities for the future

We will support local voluntary groups to hire the facility of Partnership for Learning with local action in the free use of the rooms.

### **Structure, governance and management**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

It is a registered charity governed by its governing document dated 25 August 1999.

The charity received substantial donations and grants from local businesses and organisations which were used in part to build a large, high specification training / conference centre in Speke near Liverpool which was completed in March 2001.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs S M Bersin

Mr D Dunning

Mr J Westcott

Mrs S T McLaughlin

Mrs H A Noon

# PARTNERSHIP FOR LEARNING

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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### **Recruitment and appointment of new trustees**

The trustees represent interested parties in the public, private, community and voluntary sectors. Vacancies are filled by invitation to individuals from key stakeholders who have interests in the charity's type of businesses and activities and also have the skills and knowledge to bring to the board. No external body has the right to appoint a trustee and the mix of the trustees is at the discretion of the board.

New trustees are invited and encouraged to attend short briefing sessions to familiarise themselves with the charity and the context within which it operates. The secretary ensures that the trustees are kept up to date with any change in legislation, rules and regulation which may affect the charity.

The trustees report was approved by the Board of Trustees.

*H. A. Noon.*

.....  
**Mrs H A Noon**

Trustee

Dated: *30.8.23*

# PARTNERSHIP FOR LEARNING

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF PARTNERSHIP FOR LEARNING

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I report to the trustees on my examination of the financial statements of Partnership For Learning (the Charity) for the year ended 31 December 2022.

#### **Responsibilities and basis of report**

As the trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of FCCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Helen Furlong FCCA  
McLintocks (NW) Limited**

46 Hamilton Square  
Birkenhead  
Wirral  
Merseyside  
CH41 5AR

Dated: 4.9.23

# PARTNERSHIP FOR LEARNING

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds	Unrestricted funds
	Notes	2022	2021
		£	£
<b><u>Income from:</u></b>			
Donations and legacies	3	312	126,377
<b><u>Charitable activities</u></b>			
Provision of training facilities	4	447,116	362,664
Catering	4	80,795	19,446
Investments	5	449	22
<b>Total income</b>		<u>528,672</u>	<u>508,509</u>
<b><u>Expenditure on:</u></b>			
<b><u>Charitable activities</u></b>			
Provision of training facilities	6	417,934	467,388
Catering	6	73,574	38,805
<b>Total charitable expenditure</b>		<u>491,508</u>	<u>506,193</u>
<b>Net income for the year/ Net movement in funds</b>		37,164	2,316
Fund balances at 1 January 2022		<u>1,541,028</u>	<u>1,538,712</u>
<b>Fund balances at 31 December 2022</b>		<u><u>1,578,192</u></u>	<u><u>1,541,028</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# PARTNERSHIP FOR LEARNING

## BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022		2021	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	11		1,355,022		1,356,708
<b>Current assets</b>					
Stocks	12	1,000		1,000	
Debtors	13	114,815		63,129	
Cash at bank and in hand		214,214		222,431	
		<u>330,029</u>		<u>286,560</u>	
<b>Creditors: amounts falling due within one year</b>					
Loans and overdrafts	14	10,000		7,500	
Taxation and social security		33,710		20,497	
Other creditors	15	30,649		31,743	
		<u>74,359</u>		<u>59,740</u>	
Net current assets			255,670		226,820
<b>Total assets less current liabilities</b>			<u>1,610,692</u>		<u>1,583,528</u>
<b>Creditors: amounts falling due after more than one year</b>					
Loans and overdrafts	14	32,500		42,500	
		<u>(32,500)</u>		<u>(42,500)</u>	
<b>Net assets</b>			<u>1,578,192</u>		<u>1,541,028</u>
<b>Income funds</b>					
Unrestricted funds - general			1,578,192		1,541,028
			<u>1,578,192</u>		<u>1,541,028</u>

# PARTNERSHIP FOR LEARNING

## BALANCE SHEET (CONTINUED)

**AS AT 31 DECEMBER 2022**

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The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on ~~30.3.23~~ 23

*H. A. Noon*

.....  
Mrs H A Noon

**Trustee**

**Company registration number 03815677**

# PARTNERSHIP FOR LEARNING

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2022

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	Notes	2022 £	£	2021 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	17		935		24,547
<b>Investing activities</b>					
Purchase of tangible fixed assets		(2,101)		(3,213)	
Interest received		449		22	
<b>Net cash used in investing activities</b>			(1,652)		(3,191)
<b>Financing activities</b>					
Repayment of bank loans		(7,500)		-	
<b>Net cash used in financing activities</b>			(7,500)		-
<b>Net (decrease)/increase in cash and cash equivalents</b>			(8,217)		21,356
Cash and cash equivalents at beginning of year			222,431		201,075
<b>Cash and cash equivalents at end of year</b>			<u>214,214</u>		<u>222,431</u>

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# PARTNERSHIP FOR LEARNING

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

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### 1 Accounting policies

#### Charity information

Partnership For Learning is a private company limited by guarantee incorporated in England and Wales. The registered office is South Road, Liverpool, Merseyside, L24 9PZ.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

#### 1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and all other receipts from fundraising are reported gross and the related fundraising costs are reported in expenditure.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally on notification of the interest paid or payable by the bank.

#### 1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

# PARTNERSHIP FOR LEARNING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

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### 1 Accounting policies

(Continued)

#### Charitable activities

Charitable activities expenditure comprise those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and also costs of an indirect nature necessary to support them.

#### Governance costs

These represent costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

#### Allocation and apportionment of costs

Costs are allocated on a basis consistent with the use of the resources.

### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	Enter depreciation rate via StatDB - cd75
Plant and equipment	33% on cost
Fixtures and fittings	33% on cost
Computers	33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

### 1.7 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

### 1.8 Financial Instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# PARTNERSHIP FOR LEARNING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

### 1.9 Taxation

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### 1.10 Retirement benefits

#### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

### 3 Donations and legacies

	<b>Unrestricted funds general 2022 £</b>	<b>Unrestricted funds general 2021 £</b>
CJRS grant	-	96,722
Other Covid funding	312	29,655
	<u>          </u>	<u>          </u>

# PARTNERSHIP FOR LEARNING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 4 Charitable activities

	Provision of training facilities	Catering	Total	Provision of training facilities	Catering	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Sales within charitable activities	447,116	80,795	527,911	362,664	19,446	382,110

### 5 Investments

	Unrestricted funds general	Unrestricted funds general
	2022	2021
	£	£
Interest receivable	449	22

### 6 Charitable activities

	Provision of training facilities	Catering	Total	Provision of training facilities	Catering	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Catering purchases	-	41,313	41,313	-	25,383	25,383
Rates & water	49,664	-	49,664	42,864	-	42,864
Insurance	18,916	-	18,916	15,923	-	15,923
Heat & light	91,635	-	91,635	78,423	-	78,423
Office cleaning	15,275	-	15,275	9,557	-	9,557
Building maintenance	33,479	-	33,479	47,989	-	47,989
Sundry expenses	3,147	-	3,147	165	-	165
	212,116	41,313	253,429	194,921	25,383	220,304
Share of support costs (see note 7)	181,837	32,261	214,098	245,188	13,422	258,610
Share of governance costs (see note 7)	23,981	-	23,981	27,279	-	27,279
	417,934	73,574	491,508	467,388	38,805	506,193

# PARTNERSHIP FOR LEARNING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 7 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Staff costs	193,188	-	193,188	233,588	-	233,588
Depreciation	3,786	-	3,786	7,064	-	7,064
Travel	1,106	-	1,106	875	-	875
Printing & stationery	1,905	-	1,905	2,758	-	2,758
Telephone	8,761	-	8,761	8,698	-	8,698
ICT support	4,101	-	4,101	2,835	-	2,835
Bank charges	453	-	453	807	-	807
Bank interest	-	-	-	797	-	797
Support costs heading 8	-	-	-	250	-	250
Support costs heading 9	798	-	798	938	-	938
Accountancy	-	3,821	3,821	-	5,284	5,284
Legal and professional	-	20,160	20,160	-	21,995	21,995
	<u>214,098</u>	<u>23,981</u>	<u>238,079</u>	<u>258,610</u>	<u>27,279</u>	<u>285,889</u>
Analysed between						
Charitable activities	<u>214,098</u>	<u>23,981</u>	<u>238,079</u>	<u>258,610</u>	<u>27,279</u>	<u>285,889</u>

### 8 Trustees

There were no trustee expenses during the year (2021 £nil.)

### 9 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
Support staff	<u>8</u>	<u>11</u>
<b>Employment costs</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Wages and salaries	181,127	219,487
Social security costs	11,960	14,101
Other pension costs	101	-
	<u>193,188</u>	<u>233,588</u>

There were no employees whose annual remuneration was more than £60,000.

# PARTNERSHIP FOR LEARNING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 11 Tangible fixed assets

	Leasehold land and buildings	Plant and equipment	Fixtures and fittings	Computers	Total
	£	£	£	£	£
<b>Cost</b>					
At 1 January 2022	1,352,550	129,089	493,665	551,330	2,526,634
Additions	-	268	1,833	-	2,101
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2022	1,352,550	129,357	495,498	551,330	2,528,735
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Depreciation and impairment</b>					
At 1 January 2022	-	128,164	493,665	548,097	1,169,926
Depreciation charged in the year	-	839	611	2,337	3,787
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2022	-	129,003	494,276	550,434	1,173,713
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Carrying amount</b>					
At 31 December 2022	1,352,550	354	1,222	896	1,355,022
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2021	1,352,550	925	-	3,233	1,356,708
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

### 12 Stocks

	2022	2021
	£	£
Raw materials and consumables	1,000	1,000
	<hr/>	<hr/>

### 13 Debtors

	2022	2021
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	97,899	42,716
Prepayments and accrued income	16,916	20,413
	<hr/>	<hr/>
	114,815	63,129
	<hr/>	<hr/>

# PARTNERSHIP FOR LEARNING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 14 Loans and overdrafts

	2022 £	2021 £
Bank loans	42,500	50,000
Payable within one year	10,000	7,500
Payable after one year	32,500	42,500

The bank loan is a government backed Bounce Back loan repayable over 5 Years. Interest is charged at 2.5%.

### 15 Other creditors falling due within one year

	2022 £	2021 £
Trade creditors	26,529	27,361
Other creditors	1,220	1,582
Accruals and deferred income	2,900	2,800
	30,649	31,743

### 16 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

### 17 Cash generated from operations

	2022 £	2021 £
Surplus for the year	37,164	2,316
Adjustments for:		
Investment income recognised in statement of financial activities	(449)	(22)
Depreciation and impairment of tangible fixed assets	3,787	7,064
Movements in working capital:		
(Increase) in debtors	(51,686)	(14,461)
Increase in creditors	12,119	29,650
<b>Cash generated from operations</b>	<b>935</b>	<b>24,547</b>

# PARTNERSHIP FOR LEARNING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

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18 Analysis of changes in net funds

	At 1 January 2022 £	Cash flows £	At 31 December 2022 £
Cash at bank and in hand	222,431	(8,217)	214,214
Loans falling due within one year	(7,500)	(2,500)	(10,000)
Loans falling due after more than one year	(42,500)	10,000	(32,500)
	<u>172,431</u>	<u>(717)</u>	<u>171,714</u>

**PARTNERSHIP FOR LEARNING**

England & Wales - Charity number 1077173

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# Accounts

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**Charity registration number 1077173**

**Company registration number 03815677 (England and Wales)**

**PARTNERSHIP FOR LEARNING**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

# PARTNERSHIP FOR LEARNING

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mrs S M Bersin Mr D Dunning Mr J Westcott Mrs S T McLaughlin Mrs H A Noon
<b>Charity number</b>	1077173
<b>Company number</b>	03815677
<b>Registered office</b>	South Road Liverpool Merseyside L24 9PZ
<b>Independent examiner</b>	Helen Furlong FCCA McLintocks (NW) Limited 46 Hamilton Square Birkenhead Wirral Merseyside CH41 5AR
<b>Bankers</b>	National Westminster Bank Plc 22 Castle Street Liverpool L2 0UP
<b>Solicitors</b>	Hill Dickinson 1 St Paul's Square Liverpool Merseyside L3 9SJ

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# PARTNERSHIP FOR LEARNING

## CONTENTS

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	<b>Page</b>
Trustees report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7 - 8
Statement of cash flows	9
Notes to the financial statements	10 - 16

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# **PARTNERSHIP FOR LEARNING**

## **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)**

***FOR THE YEAR ENDED 31 DECEMBER 2021***

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The trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, a deed of trust, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

### **Objectives and activities**

The objects of the charity are as follows:

- To advance the education of the public generally (particularly in South Merseyside).
- The provision of bursaries, grants and resources with the aim of enhancing education and employment
- To promote and support further education and vocational training
- To promote other general charitable purposes for the benefit of the public.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

### **Public benefit**

The board of trustees is aware of the Charity Commission's guidance in relation to public benefit. It is the opinion of the trustees, that this report demonstrates how the charity provides public benefit.

# **PARTNERSHIP FOR LEARNING**

## **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

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### **Achievements and performance**

#### **Review of the Charity's Activities**

As previously reported the Charity took over the running of the building in 2010 following its main tenant going into administration.

The Trustees continued to carry on and develop the training activities formerly controlled by its former tenant, and received considerable support from several large employers, including Jaguar Landrover, Knowsley Council, and Liverpool Council.

In particular, the Charity benefitted from the utilisation of its facilities by Jaguar Land Rover. Merseyside Fire Service, and Northwest Ambulance Service, in the recruiting, assessing and training of potential employees.

We have in place training companies who deliver training using the premises on a long-term booking for 12 months.

In addition, the following companies also accessed the facilities to deliver Conferences, training to their employees and students.

Riverside Housing Association, LHT, Decoma, AstraZeneca, Seqirus NHS, 5 Borough Partnership NWAS, Knowsley Council, Liverpool council, Jaguar Academy, and Jaguar Education and Business Centre.

Also, in these past years we have opened on Saturdays for a voluntary group who have been attending each week working with young Men around Mental health issues. We have supported in holding events for several respective charities.

We have also facilitated community groups from Halewood, and Speke to use the facilities. This has been for training and meetings. We have also enabled a small group from Halewood who have been in and sold hand knitted baby garments and hand made items for a cancer charity of their choice.

Taking into account we were until March 2019 on target to have a good year with bookings till September this was put into abeyance due to Covid 19 with cancellations the numbers of people who would used the building for both training and conferencing, the numbers would have ranged from 200-250 candidates per day. But over the last 12 months and not been able to open we have only been able to accommodate number of smaller organisations with 5-20 candidates per day.

In the Past year we have also been in a position to support 2 people in obtain, qualifications to enable them both further their chances of employment and also set about developing skills to enable them to support others within their local community.

Partnership for Learning is very active in supporting local community objectives. We have supported local organisations in the community with the use of rooms at no cost.

### **Financial review**

The financial results for the year are shown on pages 6 and 7 of these financial statements, but in summary, show a surplus of £2,316, compared with a deficit of £105,375 for 2020. The cash position remains strong with net current assets of £226,820 and cash at bank of £222,431 at 31 December 2021, with free reserves amounting to £184,320

### **Reserves policy**

It is trustee policy to maintain a minimum of cash on deposit which represents at least three months core costs. Currently this policy is easily met.

### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and have taken steps to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

# **PARTNERSHIP FOR LEARNING**

## **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021**

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### **Plans for the future**

For the future the trustees are determined to bring the building into nearly full usage by encouraging as many training organisations as possible on Merseyside and further afield to make use of the excellent facilities. The Charity recognises the need to diversify and engage flexibility in the use of rooms to meet the challenges of the current economy and business needs.

A primary purpose is to provide high quality training that is linked directly to current local employer requirements; PFL Charity continues to develop its strategy of employer engagement.

We are looking at further negotiations to look at working, in partnership with other training organisations to: have them deliver their training in PFL

We are at present in consultation with other companies from who we are in talks with which will see the charity in a firmer financial position.

- Enable us to provide training and support to small local businesses at low cost.
- Support local community access funding to further training needs to help them into employment.
- Work closely with other agencies to support new opportunities for the future

We will support local voluntary groups to hire the facility of Partnership for Learning with local action in free use of the rooms.

As we have had several recent successful years, the trustees are hopeful that this will put us in a good position to be able to survive the Coronavirus Pandemic of 2020. The pandemic is already having a detrimental affect on our income.

### **Structure, governance and management**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

It is a registered charity governed by its governing document dated 25 August 1999.

The charity received substantial donations and grants from local businesses and organisations which were used in part to build a large, high specification training / conference centre in Speke near Liverpool which was completed in March 2001.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs S M Bersin

Mr D Dunning

Mr J Westcott

Mrs S T McLaughlin

Mrs H A Noon

# PARTNERSHIP FOR LEARNING

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2021**

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### **Recruitment and appointment of new trustees**

The trustees represent interested parties in the public, private, community and voluntary sectors. Vacancies are filled by invitation to individuals from key stakeholders who have interests in the charity's type of businesses and activities and also have the skills and knowledge to bring to the board. No external body has the right to appoint a trustee and the mix of the trustees is at the discretion of the board.

New trustees are invited and encouraged to attend short briefing sessions to familiarise themselves with the charity and the context within which it operates. The secretary ensures that the trustees are kept up to date with any change in legislation, rules and regulation which may affect the charity.

The trustees report was approved by the Board of Trustees.



**Mr D Dunning**

Trustee

Dated: 25.9.22

# PARTNERSHIP FOR LEARNING

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF PARTNERSHIP FOR LEARNING

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I report to the trustees on my examination of the financial statements of Partnership For Learning (the Charity) for the year ended 31 December 2021.

#### **Responsibilities and basis of report**

As the trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.


#### **Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of FCCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

  
**Helen Furlong FCCA**  
**McLintocks (NW) Limited**

46 Hamilton Square  
Birkenhead  
Wirral  
Merseyside  
CH41 5AR

Dated: 27.9.22

# PARTNERSHIP FOR LEARNING

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<b><u>Income from:</u></b>			
Donations and legacies	3	126,377	69,301
<b><u>Charitable activities</u></b>			
Provision of training facilities	4	362,664	300,517
Catering	4	19,446	37,821
Investments	5	22	234
<b>Total income</b>		<b>508,509</b>	<b>407,873</b>
<b><u>Expenditure on:</u></b>			
<b><u>Charitable activities</u></b>			
Provision of training facilities	6	467,388	451,543
Catering	6	38,805	61,705
<b>Total charitable expenditure</b>		<b>506,193</b>	<b>513,248</b>
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		<b>2,316</b>	<b>(105,375)</b>
Fund balances at 1 January 2021		1,538,712	1,644,087
<b>Fund balances at 31 December 2021</b>		<b>1,541,028</b>	<b>1,538,712</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# PARTNERSHIP FOR LEARNING

## BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021		2020	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	10		1,356,708		1,360,559
<b>Current assets</b>					
Stocks	11	1,000		1,000	
Debtors	12	63,129		48,668	
Cash at bank and in hand		222,431		201,075	
		<u>286,560</u>		<u>250,743</u>	
<b>Creditors: amounts falling due within one year</b>					
Loans and overdrafts	13	7,500		50,000	
Taxation and social security		20,497		7,381	
Other creditors	14	31,743		15,209	
		<u>59,740</u>		<u>72,590</u>	
Net current assets			226,820		178,153
<b>Total assets less current liabilities</b>			<u>1,583,528</u>		<u>1,538,712</u>
<b>Creditors: amounts falling due after more than one year</b>					
Loans and overdrafts	13	42,500		-	
		<u>(42,500)</u>		<u>-</u>	
<b>Net assets</b>			<u>1,541,028</u>		<u>1,538,712</u>
<b>Income funds</b>					
Unrestricted funds - general			1,541,028		1,538,712
			<u>1,541,028</u>		<u>1,538,712</u>

# **PARTNERSHIP FOR LEARNING**

## **BALANCE SHEET (CONTINUED)**

**AS AT 31 DECEMBER 2021**

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The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 25.9.22



Mr D Dunning  
Trustee

**Company registration number 03815677**

# PARTNERSHIP FOR LEARNING

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2021

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	Notes	2021 £	£	2020 £	£
<b>Cash flows from operating activities</b>					
Cash generated from/(absorbed by) operations	16		24,547		(40,130)
<b>Investing activities</b>					
Purchase of tangible fixed assets		(3,213)		(6,045)	
Interest received		22		234	
<b>Net cash used in investing activities</b>			(3,191)		(5,811)
<b>Financing activities</b>					
Repayment of bank loans		-		(50,000)	
<b>Net cash used in financing activities</b>			-		(50,000)
<b>Net increase/(decrease) in cash and cash equivalents</b>			21,356		(95,941)
Cash and cash equivalents at beginning of year			201,075		297,016
<b>Cash and cash equivalents at end of year</b>			<u>222,431</u>		<u>201,075</u>

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# PARTNERSHIP FOR LEARNING

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2021

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#### 1 Accounting policies

##### Charity information

Partnership For Learning is a private company limited by guarantee incorporated in England and Wales. The registered office is South Road, Liverpool, Merseyside, L24 9PZ.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

#### 1.4 Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and all other receipts from fundraising are reported gross and the related fundraising costs are reported in expenditure.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally on notification of the interest paid or payable by the bank.

#### 1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

# PARTNERSHIP FOR LEARNING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

---

### 1 Accounting policies

(Continued)

#### **Charitable activities**

Charitable activities expenditure comprise those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and also costs of an indirect nature necessary to support them.

#### **Governance costs**

These represent costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

#### **Allocation and apportionment of costs**

Costs are allocated on a basis consistent with the use of the resources.

### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	
Plant and equipment	33% on cost
Fixtures and fittings	33% on cost
Computers	33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

### 1.7 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# PARTNERSHIP FOR LEARNING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

### 1.8 Retirement benefits

#### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

### 3 Donations and legacies

	<b>Unrestricted funds general 2021 £</b>	Unrestricted funds general 2020 £
CJRS grant	96,722	69,301
Other Covid funding	29,655	-
	<u>          </u>	<u>          </u>

# PARTNERSHIP FOR LEARNING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 4 Charitable activities

	Provision of training facilities	Catering	Total	Provision of training facilities	Catering	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Sales within charitable activities	362,664	19,446	382,110	300,517	37,821	338,338

### 5 Investments

	Unrestricted funds general 2021	Unrestricted funds general 2020
	£	£
Interest receivable	22	234

### 6 Charitable activities

	Provision of training facilities	Catering	Total	Provision of training facilities	Catering	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Catering purchases	-	25,383	25,383	-	27,968	27,968
Rates & water	42,864	-	42,864	46,965	-	46,965
Insurance	15,923	-	15,923	14,696	-	14,696
Heat & light	78,423	-	78,423	52,371	-	52,371
Commissions & recharge	-	-	-	14	-	14
Office cleaning	9,557	-	9,557	7,790	-	7,790
Building maintenance	47,989	-	47,989	46,207	-	46,207
Bad debts	-	-	-	1,307	1,796	3,103
Sundry expenses	165	-	165	4,040	-	4,040
	194,921	25,383	220,304	173,390	29,764	203,154
Share of support costs (see note 7)	245,188	13,422	258,610	251,044	31,941	282,985
Share of governance costs (see note 7)	27,279	-	27,279	27,109	-	27,109
	467,388	38,805	506,193	451,543	61,705	513,248

# PARTNERSHIP FOR LEARNING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 7 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Staff costs	233,588	-	233,588	238,933	-	238,933
Depreciation	7,064	-	7,064	23,095	-	23,095
Travel	875	-	875	499	-	499
Printing & stationery	2,758	-	2,758	1,664	-	1,664
Telephone	8,698	-	8,698	8,306	-	8,306
ICT support	2,835	-	2,835	4,413	-	4,413
Bank charges	807	-	807	659	-	659
Bank interest	797	-	797	3,641	-	3,641
Support costs heading 8	250	-	250	1,775	-	1,775
Support costs heading 9	938	-	938	-	-	-
Accountancy	-	5,284	5,284	-	4,354	4,354
Legal and professional	-	21,995	21,995	-	22,755	22,755
	<u>258,610</u>	<u>27,279</u>	<u>285,889</u>	<u>282,985</u>	<u>27,109</u>	<u>310,094</u>
Analysed between						
Charitable activities	<u>258,610</u>	<u>27,279</u>	<u>285,889</u>	<u>282,985</u>	<u>27,109</u>	<u>310,094</u>

### 8 Trustees

There were no trustee expenses during the year (2020 £nil.)

### 9 Employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
Support staff	<u>11</u>	<u>14</u>
<b>Employment costs</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Wages and salaries	219,487	224,487
Social security costs	14,101	14,450
Other pension costs	-	(4)
	<u>233,588</u>	<u>238,933</u>

There were no employees whose annual remuneration was more than £60,000.

# PARTNERSHIP FOR LEARNING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2021

#### 10 Tangible fixed assets

	Leasehold land and buildings	Plant and equipment	Fixtures and fittings	Computers	Total
	£	£	£	£	£
<b>Cost</b>					
At 1 January 2021	1,352,550	128,564	493,665	548,642	2,523,421
Additions	-	525	-	2,688	3,213
At 31 December 2021	1,352,550	129,089	493,665	551,330	2,526,634
<b>Depreciation and impairment</b>					
At 1 January 2021	-	125,217	493,665	543,980	1,162,862
Depreciation charged in the year	-	2,947	-	4,117	7,064
At 31 December 2021	-	128,164	493,665	548,097	1,169,926
<b>Carrying amount</b>					
At 31 December 2021	1,352,550	925	-	3,233	1,356,708
At 31 December 2020	1,352,550	3,347	-	4,662	1,360,559

#### 11 Stocks

	2021 £	2020 £
Raw materials and consumables	1,000	1,000

#### 12 Debtors

<b>Amounts falling due within one year:</b>	2021 £	2020 £
Trade debtors	42,716	33,007
Prepayments and accrued income	20,413	15,661
	63,129	48,668

#### 13 Loans and overdrafts

	2021 £	2020 £
Bank loans	50,000	50,000
Payable within one year	7,500	50,000
Payable after one year	42,500	-

# PARTNERSHIP FOR LEARNING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

**13 Loans and overdrafts** **(Continued)**

The bank loan is a government backed Bounce Back loan repayable over 5 Years. Interest is charged at 2.5%.

**14 Other creditors falling due within one year**

	2021	2020
	£	£
Trade creditors	27,361	11,853
Other creditors	1,582	756
Accruals and deferred income	2,800	2,600
	31,743	15,209
	31,743	15,209

**15 Related party transactions**

There were no disclosable related party transactions during the year (2020 - none).

**16 Cash generated from operations**

	2021	2020
	£	£
Surplus/(deficit) for the year	2,316	(105,376)
Adjustments for:		
Investment income recognised in statement of financial activities	(22)	(234)
Depreciation and impairment of tangible fixed assets	7,064	23,095
Movements in working capital:		
(Increase)/decrease in stocks	-	2,000
(Increase)/decrease in debtors	(14,461)	73,204
Increase/(decrease) in creditors	29,650	(32,819)
<b>Cash generated from/(absorbed by) operations</b>	<b>24,547</b>	<b>(40,130)</b>
	<b>24,547</b>	<b>(40,130)</b>

**17 Analysis of changes in net funds**

	At 1 January 2021	Cash flows	At 31 December 2021
	£	£	£
Cash at bank and in hand	201,075	21,356	222,431
Loans falling due within one year	(50,000)	42,500	(7,500)
Loans falling due after more than one year	-	(42,500)	(42,500)
	151,075	21,356	172,431
	151,075	21,356	172,431

**PARTNERSHIP FOR LEARNING**

England & Wales - Charity number 1077173

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# Accounts

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Charity Registration No. 1077173

Company Registration No. 03815677 (England and Wales)

**PARTNERSHIP FOR LEARNING**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

# PARTNERSHIP FOR LEARNING

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mrs S M Bersin Mr D Dunning Mr J Westcott Mrs S T McLaughlin Mrs H A Noon
<b>Charity number</b>	1077173
<b>Company number</b>	03815677
<b>Registered office</b>	South Road Liverpool Merseyside L24 9PZ
<b>Independent examiner</b>	Helen Furlong FCCA McLintocks (NW) Limited 46 Hamilton Square Birkenhead Wirral Merseyside CH41 5AR
<b>Bankers</b>	National Westminster Bank Plc 22 Castle Street Liverpool L2 0UP
<b>Solicitors</b>	Hill Dickinson 1 St Paul's Square Liverpool Merseyside L3 9SJ

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# PARTNERSHIP FOR LEARNING

## CONTENTS

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	<b>Page</b>
Trustees report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7 - 8
Statement of cash flows	9
Notes to the financial statements	10 - 17

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# **PARTNERSHIP FOR LEARNING**

## **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)**

***FOR THE YEAR ENDED 31 DECEMBER 2020***

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The trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, a deed of trust, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

### **Objectives and activities**

The objects of the charity are as follows:

- To advance the education of the public generally (particularly in South Merseyside).
- The provision of bursaries, grants and resources with the aim of enhancing education and employment
- To promote and support further education and vocational training
- To promote other general charitable purposes for the benefit of the public.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

### **Public benefit**

The board of trustees is aware of the Charity Commission's guidance in relation to public benefit. It is the opinion of the trustees, that this report demonstrates how the charity provides public benefit.

# **PARTNERSHIP FOR LEARNING**

## **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

***FOR THE YEAR ENDED 31 DECEMBER 2020***

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### **Achievements and performance**

#### **Review of the Charity's Activities**

As previously reported the Charity took over the running of the building in 2010 following its main tenant going into administration.

The Trustees continued to carry on and develop the training activities formerly controlled by its former tenant, and received considerable support from several large employers, including Jaguar Landrover, Knowsley Council, and Liverpool Council.

In particular, the Charity benefitted from the utilisation of its facilities by Jaguar Land Rover in the recruiting, assessing and training of potential employees.

We have in place training companies who deliver training using the premises on a long-term booking for 12 months.

In addition, the following companies also accessed the facilities to deliver Conferences, training to their employees and students.

Riverside Housing Association, LHT, Decoma, AstraZeneca, Seqirus NHS, 5 Borough Partnership NWAS, Knowsley Council, Liverpool council, Jaguar Academy, and Jaguar Education and Business Centre.

Also, in these pasts years we have opened on Saturdays for a voluntary group who have been attending each week working with young Men around Mental health issues. We have supported in holding events for several respective charities.

We have also facilitated community groups from Halewood, and Speke to use the facilities. This has been for training and meetings. We have also enabled a small group from Halewood who have been in and sold hand knitted baby garments and hand made items for a cancer charity of their choice.

Taking into account we were until March 2019 on target to have a good year with bookings till September this was put into abeyance due to Covid 19 with cancellations the numbers of people who would used the building for both training and conferencing, the numbers would have ranged from 200-250 candidates per day. But over the last 12 months and not been able to open we have only been able to accommodate number of smaller organisations with 5-20 candidates per day.

In the Past year we have also been in a position to support 2 people in obtain, qualifications to enable them both further their chances of employment and also set about developing skills to enable them to support others within their local community.

Partnership for Learning is very active in supporting local community objectives. We have supported local organisations in the community with the use of rooms at no cost.

### **Financial review**

The financial results for the year are shown on pages 6 and 7 of these financial statements, but in summary, show a deficit of £105,375, compared with a surplus of £20,524 for 2019. The cash position remains strong with net current assets of £188,153 and cash at bank of £201,075 at 31 December 2020.

### **Reserves policy**

It is trustee policy to maintain a minimum of cash on deposit which represents at least three months core costs. Currently this policy is easily met.

### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and have taken steps to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

# **PARTNERSHIP FOR LEARNING**

## **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

***FOR THE YEAR ENDED 31 DECEMBER 2020***

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### **Plans for the future**

For the future the trustees are determined to bring the building into nearly full usage by encouraging as many training organisations as possible on Merseyside and further afield to make use of the excellent facilities. The Charity recognises the need to diversify and engage flexibility in the use of rooms to meet the challenges of the current economy and business needs.

A primary purpose is to provide high quality training that is linked directly to current local employer requirements; PFL Charity continues to develop its strategy of employer engagement.

We are looking at further negotiations to look at working, in partnership with other training organisations to: have them deliver their training in PFL

We are at present in consultation with other companies from who we are in talks with which will see the charity in a firmer financial position.

- Enable us to provide training and support to small local businesses at low cost.
- Support local community access funding to further training needs to help them into employment.
- Work closely with other agencies to support new opportunities for the future

We will support local voluntary groups to hire the facility of Partnership for Learning with local action in free use of the rooms.

As we have had several recent successful years, the trustees are hopeful that this will put us in a good position to be able to survive the Coronavirus Pandemic of 2020. The pandemic is already having a detrimental affect on our income.

### **Structure, governance and management**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

It is a registered charity governed by its governing document dated 25 August 1999.

The charity received substantial donations and grants from local businesses and organisations which were used in part to build a large, high specification training / conference centre in Speke near Liverpool which was completed in March 2001.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs S M Bersin

Mr D Dunning

Mr J Westcott

Mrs S T McLaughlin

Mrs H A Noon

# **PARTNERSHIP FOR LEARNING**

## **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

***FOR THE YEAR ENDED 31 DECEMBER 2020***

---

### **Recruitment and appointment of new trustees**

The trustees represent interested parties in the public, private, community and voluntary sectors. Vacancies are filled by invitation to individuals from key stakeholders who have interests in the charity's type of businesses and activities and also have the skills and knowledge to bring to the board. No external body has the right to appoint a trustee and the mix of the trustees is at the discretion of the board.

New trustees are invited and encouraged to attend short briefing sessions to familiarise themselves with the charity and the context within which it operates. The secretary ensures that the trustees are kept up to date with any change in legislation, rules and regulation which may affect the charity.

The trustees report was approved by the Board of Trustees.

.....

**Mr D Dunning**

Trustee

Dated: .....

# PARTNERSHIP FOR LEARNING

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF PARTNERSHIP FOR LEARNING

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I report to the trustees on my examination of the financial statements of Partnership For Learning (the Charity) for the year ended 31 December 2020.

#### **Responsibilities and basis of report**

As the trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of FCCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act;  
or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Helen Furlong FCCA  
McLintocks (NW) Limited

46 Hamilton Square  
Birkenhead  
Wirral  
Merseyside  
CH41 5AR

Dated: .....

# PARTNERSHIP FOR LEARNING

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

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	Notes	Unrestricted funds 2020 £	Unrestricted funds 2019 £
<b><u>Income and endowments from:</u></b>			
Donations and legacies	3	69,301	-
<b><u>Charitable activities</u></b>			
Provision of training facilities	4	300,517	516,040
Catering	4	37,821	156,487
Investments	5	234	610
Other income	6	-	420
<b>Total income</b>		<u>407,873</u>	<u>673,557</u>
<b><u>Expenditure on:</u></b>			
<b><u>Charitable activities</u></b>			
Provision of training facilities	7	451,543	523,545
Catering	7	61,705	129,488
<b>Total charitable expenditure</b>		<u>513,248</u>	<u>653,033</u>
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		(105,375)	20,524
Fund balances at 1 January 2020		<u>1,644,087</u>	<u>1,623,563</u>
<b>Fund balances at 31 December 2020</b>		<u><u>1,538,712</u></u>	<u><u>1,644,087</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# PARTNERSHIP FOR LEARNING

## BALANCE SHEET

AS AT 31 DECEMBER 2020

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		2020	2019
<b>Fixed assets</b>			
Tangible assets	11	1,360,559	1,377,608
<b>Current assets</b>			
Stocks	12	1,000	3,000
Debtors	13	48,668	121,872
Cash at bank and in hand		201,075	297,016
		<u>250,743</u>	<u>421,888</u>
<b>Creditors: amounts falling due within one year</b>			
Loans and overdrafts	14	50,000	50,000
Taxation and social security		7,381	28,943
Other creditors	15	15,209	26,466
		<u>72,590</u>	<u>105,409</u>
Net current assets		178,153	316,479
<b>Total assets less current liabilities</b>		<u>1,538,712</u>	<u>1,694,087</u>
<b>Creditors: amounts falling due after more than one year</b>			
Loans and overdrafts	14	-	50,000
		<u>-</u>	<u>(50,000)</u>
<b>Net assets</b>		<u>1,538,712</u>	<u>1,644,087</u>
<b>Income funds</b>			
Unrestricted funds - general		1,538,712	1,644,087
		<u>1,538,712</u>	<u>1,644,087</u>

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# PARTNERSHIP FOR LEARNING

## BALANCE SHEET (CONTINUED)

*AS AT 31 DECEMBER 2020*

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**2020**

**2019**

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2020.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on .....

.....  
Mr D Dunning  
**Trustee**

**Company Registration No. 03815677**

# PARTNERSHIP FOR LEARNING

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2020

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	Notes	2020 £	£	2019 £	£
<b>Cash flows from operating activities</b>					
Cash absorbed by operations	17		(40,130)		(11,263)
<b>Investing activities</b>					
Purchase of tangible fixed assets		(6,045)		(11,953)	
Interest received		234		610	
<b>Net cash used in investing activities</b>			(5,811)		(11,343)
<b>Financing activities</b>					
Repayment of bank loans		(50,000)		(50,000)	
<b>Net cash used in financing activities</b>			(50,000)		(50,000)
<b>Net decrease in cash and cash equivalents</b>			(95,941)		(72,606)
Cash and cash equivalents at beginning of year			297,016		369,622
<b>Cash and cash equivalents at end of year</b>			<u>201,075</u>		<u>297,016</u>

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# PARTNERSHIP FOR LEARNING

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

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### 1 Accounting policies

#### Charity information

Partnership For Learning is a private company limited by guarantee incorporated in England and Wales. The registered office is South Road, Liverpool, Merseyside, L24 9PZ.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

#### 1.4 Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and all other receipts from fundraising are reported gross and the related fundraising costs are reported in expenditure.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally on notification of the interest paid or payable by the bank.

#### 1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

# PARTNERSHIP FOR LEARNING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

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### 1 Accounting policies

(Continued)

#### **Charitable activities**

Charitable activities expenditure comprise those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and also costs of an indirect nature necessary to support them.

#### **Governance costs**

These represent costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

#### **Allocation and apportionment of costs**

Costs are allocated on a basis consistent with the use of the resources.

### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	
Plant and equipment	33% on cost
Fixtures and fittings	33% on cost
Computers	33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

### 1.7 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# PARTNERSHIP FOR LEARNING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

### 3 Donations and legacies

	Unrestricted funds general 2020 £	Total 2019 £
CJRS grant	69,301	-

### 4 Charitable activities

	Provision of training facilities 2020 £	Catering 2020 £	Total 2020 £	Provision of training facilities 2019 £	Catering 2019 £	Total 2019 £
Sales within charitable activities	300,517	37,821	338,338	516,040	156,487	672,527

# PARTNERSHIP FOR LEARNING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 5 Investments

	<b>Unrestricted funds general 2020 £</b>	<b>Unrestricted funds general 2019 £</b>
Interest receivable	234	610

### 6 Other income

	<b>Total 2020 £</b>	<b>Unrestricted funds general 2019 £</b>
Other income	-	420

### 7 Charitable activities

	<b>Provision of training facilities 2020 £</b>	<b>Catering 2020 £</b>	<b>Total Provision of training facilities 2020 £</b>	<b>Provision of training facilities 2019 £</b>	<b>Catering 2019 £</b>	<b>Total 2019 £</b>
Catering purchases	-	27,968	27,968	-	71,405	71,405
Rates & water	46,965	-	46,965	58,481	-	58,481
Insurance	14,696	-	14,696	14,505	-	14,505
Heat & light	52,371	-	52,371	64,491	-	64,491
Commissions & recharge	14	-	14	97	-	97
Office cleaning	7,790	-	7,790	21,675	-	21,675
Building maintenance	46,207	-	46,207	70,451	-	70,451
Bad debts	1,307	1,796	3,103	2,522	39	2,561
Sundry expenses	4,040	-	4,040	7,608	-	7,608
	<u>173,390</u>	<u>29,764</u>	<u>203,154</u>	<u>239,830</u>	<u>71,444</u>	<u>311,274</u>
Share of support costs (see note 8)	251,044	31,941	282,985	246,385	58,044	304,429
Share of governance costs (see note 8)	27,109	-	27,109	37,330	-	37,330
	<u>451,543</u>	<u>61,705</u>	<u>513,248</u>	<u>523,545</u>	<u>129,488</u>	<u>653,033</u>

# PARTNERSHIP FOR LEARNING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 8 Support costs

	Support costs	Governance costs	2020	Support costs	Governance costs	2019
	£	£	£	£	£	£
Staff costs	238,933	-	238,933	260,916	-	260,916
Depreciation	23,095	-	23,095	22,293	-	22,293
Travel	499	-	499	1,038	-	1,038
Printing & stationery	1,664	-	1,664	1,617	-	1,617
Telephone	8,306	-	8,306	4,014	-	4,014
ICT support	4,413	-	4,413	5,886	-	5,886
Bank charges	659	-	659	703	-	703
Bank interest	3,641	-	3,641	6,512	-	6,512
Support costs heading 8	1,775	-	1,775	1,450	-	1,450
Accountancy	-	4,354	4,354	-	3,423	3,423
Legal and professional	-	22,755	22,755	-	33,907	33,907
	<u>282,985</u>	<u>27,109</u>	<u>310,094</u>	<u>304,429</u>	<u>37,330</u>	<u>341,759</u>

### 9 Trustees

There were no trustee expenses during the year (2019 £nil.)

### 10 Employees

The average monthly number of employees during the year was:

	2020	2019
	Number	Number
Support staff	<u>14</u>	<u>14</u>
<b>Employment costs</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Wages and salaries	224,487	242,934
Social security costs	14,450	17,978
Other pension costs	(4)	4
	<u>238,933</u>	<u>260,916</u>

There were no employees whose annual remuneration was £60,000 or more.

# PARTNERSHIP FOR LEARNING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 11 Tangible fixed assets

	Leasehold land and buildings	Plant and equipment	Fixtures and fittings	Computers	Total
	£	£	£	£	£
<b>Cost</b>					
At 1 January 2020	1,352,550	126,840	493,665	544,320	2,517,375
Additions	-	1,723	-	4,322	6,045
At 31 December 2020	1,352,550	128,563	493,665	548,642	2,523,420
<b>Depreciation and impairment</b>					
At 1 January 2020	-	121,877	479,956	537,934	1,139,767
Depreciation charged in the year	-	3,339	13,709	6,046	23,094
At 31 December 2020	-	125,216	493,665	543,980	1,162,861
<b>Carrying amount</b>					
At 31 December 2020	1,352,550	3,347	-	4,662	1,360,559
At 31 December 2019	1,352,550	4,963	13,709	6,386	1,377,608

### 12 Stocks

	2020	2019
	£	£
Raw materials and consumables	1,000	3,000

### 13 Debtors

	2020	2019
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	33,007	93,257
Prepayments and accrued income	15,661	28,615
	48,668	121,872

# PARTNERSHIP FOR LEARNING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

### 14 Loans and overdrafts

	2020 £	2019 £
Bank loans	50,000	100,000
Payable within one year	50,000	50,000
Payable after one year	-	50,000

The bank loan, which is repayable over 10 years, is secured on the Charity's property.

### 15 Other creditors falling due within one year

	2020 £	2019 £
Trade creditors	11,853	9,471
Other creditors	756	1,163
Accruals and deferred income	2,600	15,832
	15,209	26,466

### 16 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).

### 17 Cash generated from operations

	2020 £	2019 £
(Deficit)/surplus for the year	(105,376)	20,524
Adjustments for:		
Investment income recognised in statement of financial activities	(234)	(610)
Depreciation and impairment of tangible fixed assets	23,095	22,293
Movements in working capital:		
Decrease in stocks	2,000	-
Decrease/(increase) in debtors	73,204	(29,028)
(Decrease) in creditors	(32,819)	(24,442)
<b>Cash absorbed by operations</b>	<b>(40,130)</b>	<b>(11,263)</b>

# PARTNERSHIP FOR LEARNING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

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### 18 Analysis of changes in net funds

	At 1 January 2020 £	Cash flows £	At 31 December 2020 £
Cash at bank and in hand	297,016	(95,941)	201,075
Loans falling due within one year	(50,000)	-	(50,000)
Loans falling due after more than one year	(50,000)	50,000	-
	<u>197,016</u>	<u>(45,941)</u>	<u>151,075</u>