

Charity Registration No. 1077167

THE LONDON SPORTS TRUST

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024



THE LONDON SPORTS TRUST

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THE LONDON SPORTS TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

REGISTERED CHARITY NUMBER 1077167

MANAGEMENT COMMITTEE

Rod Jack
Paul Hyman
Richard Bellars
Sally Kettle
Michael Defoe
Sonia Mkoloma Appointment on 1st May 2023

REGISTERED OFFICE

Phoenix High School, The Curve, Shepherds Bush
London, W12 0RQ

INDEPENDENT EXAMINERS

Anwar Jorgis AFA, FAIA, CIPP
3 Cressage Close
Southall UB1 2XP

BANKERS

The Co- Operative Bank
Po box 250 Delf House
Southway
Skelmersdale
WN8 6WT

THE LONDON SPORTS TRUST

**INDEPENDENT EXAMINER'S REPORT TO THE
TRUSTEES OF THE LONDON SPORTS TRUST**

I report on the accounts of the company for the year ended 31 March 2024, which are set out on page 6 to 10.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

For the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

The Charity gross income exceeded £250,000 and I'm qualified to undertake the examination by being qualified member of Institute of Financial Accountants

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charity Act 2006; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting records and comply with the accounting requirements of the Charities Act
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Anwar Jorgis- AFA- FAIA-- MIPA-ACIPP

3 Cressage Close

Southall

Middlesex

THE LONDON SPORTS TRUST

STATEMENT OF FINANACIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted Funds 2024 £	Designated Funds 2024	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
Incoming resources						
Incoming Resources from charitable activities	2					
Grants receivable		129,580		441,640	571,220	761,509
Incoming Resources from generated funds						
Donations and core grants		24,617			24,617	71,137
Interest income		-			0	280.00
Total Incoming resources available for charitable application		154,197		441,640	595,836	832,926
Resources Expended	3					
Charitable activities		112,405		680,583	792,988	741,558
Governance costs						
Total Resources expended		112,405		680,583	792,988	741,558
Net Incoming/(outgoing) resources before transfers		41,792		(238,944)	- 197,152	91,368
Transfers between funds						
Fund balances at 1 April 2023		369,994	45,000	343,627	-	758,621
Fund balances at 31 March 2024		282,829	-	278,640	561,468	758,621

THE LONDON SPORTS TRUST

BALANCE SHEET

AS AT 31 MARCH 2024

	Note	2024	2023
		£	£
FIXED ASSETS			
Tangible assests	9	62,700	
Current Assets			
Debtors	6	-	-
Cash at bank and in hand		524,257	734,976
		<u>524,257</u>	<u>734,976</u>
Current liabilities			
Amount falling due within one year	7	25,489	59,955
Net current assets		498,768	675,021
Total assets less current liabilities		<u>561,468</u>	<u>675,021</u>
Funds	8		
Restricted Fund		278,640	343,627
Unrestricted Fund		282,829	273,142
General fund		-	96,853
Designated funds		-	45,000
Total Funds		<u>561,468</u>	<u>758,621</u>

Approved by the Board on 07/08/2024



Paul Hyman
Chair

THE LONDON SPORTS TRUST

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICY

Basis of Preparation

The financial statements of the charity have been prepared in accordance with the Statements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102- effective 1 January 2015)- (Charities SROP FRS 102) and the Companies Act 2006.

The Charities company meet the definition of public benefits entity under FRS 102. Assets and liabilities are initially recognised at historical costs or transaction value unless otherwise stated in the relevant accounting policy or note

Fund Accounting

Grants and other income are accounted for on a receivable basis.

Income streams will be identified as either Restricted or Unrestricted and reported in the Financial Statement appropriately.

Restricted funds are monies raised for and their use restricted to a specific purpose or Grants subject to donor.

Unrestricted funds comprise those monies which may be used towards meeting the charitable objectives of the Charity at the discretion of the Trustee.

Taxation

London Sports Trust is registered Charity and not subject to income or corporate Tax on its Income or Activities provided that the resources are expended on the defined charitable activities.

THE LONDON SPORTS TRUST														
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024														
	City Sports Academies		Active Community		Cooperative	Skills For Life		London Youth Games	Operation & Development	Safe Camp	Water Sport	HS2	Schools & Nurseries	
	Restricted	Unrestricted	Restricted	Unrestricted	Transition	Restricted	Unrestricted	RBKC						
INCOMING RESOURCES														
Restricted income														
John Lyon's Charity														
Corporate Fund					25,466									
London Borough of Hammersmith & Fulham	56,563	41,328	10,000						3,379	1,620				
Family Action						42,687								
HS2	12,552											12,551		
LMP	-									32,844				
BBC CIN														
Royal Borough of Kensington & Chelsea	5,113	680						67,384			100,974			
Kensington & Chelsea Foundation		480												
Sport England		1,650												
London Borough of Westminster	3,750													
Big Lottery Fund														
Other Primary Income		180												
PLA(Port London Authority)														
Hammersmith United Charity														
Capital & Counties	8,000													
MOPAC														
Discount /Refund Given		302					533		17				2,100	
Active Londoners														
DR Edward and Bishop's King														
Award for All grant														
Shepherd's Bush Housing Group														
Phoenix														
The London Community			7,000											
Wandsworth Borough														
Apprenticeship														
William Wates														
London Sport	4,802													
Daisy Trust														
Peter Harrison Foundation														
Futures Academies		2,520											665	
WWM-A41-A51T														
Street Games		700												
Total restricted income	90,780	47,840	17,000	-	25,466	42,687	533	67,384	3,396	34,464	100,974	12,551	-	1,435
Unrestricted income														
SuperZone	-	15,500												
Donation	423	12,841					2,871		8,482					
Bank interest received														
Fees income	3,125								4,534		100			
Community Programm		7,893												
School & Nurseries											135		41,140	
Other Primary income		161												
Refund									2,432	15				
Young K & C										29,221				
Service Fees		3,154									660		700	
Street Games														
Youth Club	20,000	810												
Capital & Counties														
Total Unrestricted	23,548	40,358	-	-	-	-	2,871	-	15,449	29,236	895	-	41,840	
TOTAL FUNDS	114,327	88,198	17,000	-	25,466	42,687	3,404	67,384	18,845	63,700	101,869	12,551	40,405	

THE LONDON SPORTS TRUST																										
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024																										
City Sport & Academies			Active Community		Skills for Life		London Youth Games		Family Action	SAFE Camp	Coaptive Transition	Water Sport	Designagted fundration & Developpr		HS2	Schools & Nurseries		2024		2024		2024		2023		
Restricted		Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	RBKC											Total	Restricted	Total	Unrestricted	TOTAL	TOTAL	Total		
																		Expenditure	Expenditure	EXPENDITURE	EXPENDITURE	EXPENDITURE	EXPENDITURE			
RESOURCES EXPENDED																										
Staff gross Costs		32,816	7,954			33,250	29,582		-	17,860	32,938	33,033		1,007		41,587	222,072	7,954	230,026	232,388						
NI Employer		8,943					148			3,925	1,590						14,606	-	14,606	17,911						
Pension contributions		1,112	4,310														1,112	4,310	5,422	5,474						
Freelances and temporary workers																		-	-	-	-					
Employer Pension contributions																		-	-	-	-					
Rent & business rate																		-	-	-	-					
Light & Heat																		-	-	-	-					
Subscriptions																		-	-	-	-					
Insurance		1,022												1,341			2,363	-	2,363	1,842						
Repair & Renewal																	-	-	-	-						
Publicity ,website & Advertising		1,584	1,108	1,776						500		466		928		1,795	7,050	1,108	8,158	6,861						
Training																	-	-	-	-						
Events/Seminars/Venue Hire		2,612	5,518														2,612	5,518	8,130							
Travel & subsistence charge		101	20	55			162		20							22	359	20	379	865						
Printing ,postage and stationerv																	-	-	-	-						
School & Nurseries												14				330	344	-	344	7,625						
Computers expense & Sotware												1,288					1,288	-	1,288							
Meals & Entertainment		77	176									124		72			272	176	449	272						
Telephone		422															422	-	422	491						
Office supplies		9	230	100								230		210			549	230	779	1,450						
Bank and credit charges																	-	-	-	395						
Audit & Accountancy			1,350														-	1,350	1,350	1,350						
Legal & Professional charges																	-	-	-	-						
Courses & workshop									47	1,880				32			1,959	-	1,959	1,832						
Equipment rental & small tools		859	975								1,880						859	975	1,834	1,004						
Other office costs		15										731					745	-	745	-						
Activities & Delivery costs		64,045	8,462	5,241	1,355			14,462		8,550	19,852	28,688				11,940	162,552	9,817	172,368	190,837						
Project and Program Costs		72,714	72,542	9,745	83	10,026	276	22,097	-	29,823	23,488	40,552		13,629	2,995	11,916	236,986	72,901	309,887	235,116						
Volunteer expenses		871	8,047	223						1,306	22	132				14	893	3,462	8,047	11,509	12,942					
Fundraising Expenses																		71	-	71	2,000					
Depreciation						20,900														20,900	20,900					
TOTAL EXPENDITURE		187,201	110,691	17,141	1,438	64,247	276	66,451	-	62,031	79,770	105,258	-	17,234	12,768	68,483	680,583	112,405	792,988	741,558						

THE LONDON SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

4 Trustees

No payment were made to trustees during the year

5 Employees

Number of employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Project director	1	1
Project worker	6	6
	<u>7</u>	<u>7</u>

	2024 £	2023 £
Employment costs		
Wages and salaries	230,026	232,388
Pensions	5,422	5,475
Social security costs	14,606	17,911
	<u>250,054</u>	<u>255,774</u>

There were no employees whose annual remuneration was £60,000 or more

6 Debtors

	2024 £	2023 £
Other debtors		-
Phoenix Academy	-	
LBHF- Fund receivable	-	
Prepayment and accrued income	-	-
	<u>-</u>	<u>-</u>

7 Creditors

	2024 £	2023 £
Wages ,Taxes and social security costs	23,068	23,068
Pensions	1,071	1,071
Trade creditors	1,350	1,350
Accruals	-	-
	<u>25,489</u>	<u>25,489</u>

Deferred income

London Borough of Westminster	-
Royal Brough of Kesington & Chelsea	2,000
London Borough of Hammersmith & Fulham	-
Corporative Fund	25,466
Grenfel Fund	-
MOPAC	-
Family Action	-
GVC- London Community Foundation	7,000
Counties & Capital	-
John Lyon's Charity Fund	-
Phoenix Academy	-
Future Academies	-
Other fees income	-
	<u>-</u>
	<u>34,466</u>

THE LONDON SPORTS TRUST									
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024									
8	Restricted funds								
	The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on the trust for specific purposes :								
		At 1.04.2023	Incoming resources	Outgoing resources	Transfer	At 31.03.2024			
	Restricted funds:								
	City Sports Academies	123,394	138,619	149,525		112,488		112,488	
	Active Communes	83,609	17,000	17,141		83,468		83,468	
	HS2		12,551	12,768	(217)			- 217	
	Skills for Life	-	43,220	14,545		28,675		28,675	
	SAFE Camp	52,758	34,464	62,031		25,191		25,191	
	Operation & Development	13,322	3,396	17,234	(515)			- 515	
	London Youth Games	26,318	67,384	66,451		27,251		27,251	
	Water Sports	-	100,974	99,408	-	1,566		1,566	
	Corperative & Transition	18,521	25,466	43,987	-	-		-	
	Schools & Nurseries	25,704	- 1,435	24,269		-		-	
	Total restricted funds	343,627	441,640	507,359	(732)	278,640			
	Unrestricted funds:								
	City Sports Academies	75,924	63,906	112,041	732	27,056			
	Active Communes	28,094	-	1,438		26,656			
	Corporative Transition	12,814	-			12,814			
	Skills for Life	56,619	2,871	21,303		38,187			
	Schools & Nurseries	32,614	41,840	8,995.00	-	65,459			
	SAFE Camp	21,687	29,236			50,923			
	Operation & Development	31,554	15,449			47,003			
	London Youth Games	4,300	-			4,300			
	Water Sports	9,536	895	-	-	10,431			
	General funds	96,853	-	96,853	-	-		-	
	Designated Fund	45,000	-	45,000		-			-
	Total unrestricted funds	414,994	154,197	285,630	-	282,829			
	Total funds	758,620	595,836	792,989	-	561,468			

THE LONDON SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

9 Assets Straight line @ 20%

Tangible fixed Assets			
Costs	Electirc bus	Boat	Total
At 1st April 2022	68,500	36,000	104,500
			-
Additional	-	-	-
Acc. Depreciation	13,700	7,200	20,900
Charge for the year	13,700	7,200	20,900
Net book value	41,100	21,600	62,700
At 31/03/2024			

THE LONDON SPORTS TRUST

DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

	2024	2023
	£	
INCOMING RESOURCES		
Restricted income		
John Lyon's Charity	-	69,000
Kensington & Chelsea Foundation	2,100	5,375
London Borough of Hammersmith & Fulham	111,269	160,092
Royal Borough of Kensington & Chelsea	174,151	160,613
Corpoeratvie Fund	25,466	12,814
Capital & Counties	8,000	-
HS2	25,103	-
Future Academies	3,185	35,925
BBC	-	10,150
Family Action	42,687	44,137
LMP	32,844	30,872
Hammersmith United Charity (HUC)	-	-
Sport England	1,650	4,175
London Borough of Westminster	3,750	3,799
Other Primary Income	180	4,433
Active Londoners	-	-
Discount /Refund Given	- 1,248	195
London Community	7,000	41,654
London Sport	4,802	-
Wandsworth Borough		
Street Games	700	22,700
Total restricted income	<u>441,640</u>	<u>605,935</u>
Unrestricted income		
Donation	24,617	71137
Community Programmes	-	38378
Service fees	4,514	12110
Refund	2,608	4360
Bank interest received	-	280
Superzone	15,500	
Youth Club	20,810	-
Young K & C	29,221	25919
Fees income	7,759	1155
School & Nurseries	49,168	73653
Total Unrestricted	<u>154,197</u>	<u>226,992</u>
Total income	<u>595,836</u>	<u>832,926</u>
RESOURCES EXPENDED		
Staff Gross salaries Costs	230,026	232,388
NI Employer	14,606	17,911
Pension contributions	5,422	5,475
Training & Courses	11,377	1,832
Volunteer expenses	11,580	12,942
Rent & business rate	-	
Meals & Entertainment	449	272
Office expenses	794	1,450
Equipment rental & small tools	1834	1,004
Insurance	2,363	1,842
Bank and credit charges		395
Publicity, Website & Advertising	8,158	6,861
Travel & subsistence charge	379	865
Printing ,postage and stationery	731	-
Computers expense & Sotware		-
Telephone	422	491
Schools & Nurseries	344	7,625
Project Costs	309,887	235,116
Audit & Accountancy	1,350	1,350
Fundraising Expenses	-	2,000
Depreciation	20,900	20,900
Activities & Delivery and Project costs	172,368	190,837
	<u>792,988</u>	<u>741,558</u>
Surplus/ (Deficit) carried forward	<u>(197,152)</u>	<u>91,368</u>
Plus last year Reserve	758,621	591,243
Carry forward reserve	<u>561,469</u>	<u>682,611</u>

THE LONDON SPORT TRUST

TRUSTEES REPORT AND DIRECTORS REPORT FOR THE YEAR ENDED MARCH 2024 ACCOUNTS

Structure, Governance and Management

The Trust is an unincorporated trust, constituted under a trust deed dated 12th June 1998 and is registered charity, number 1077617. The trust was established by an initial grant from the John Lyon's Charity to provide support for financially disadvantaged children and young people with sporting talent. The Trust has continued to receive funding from local authorities in which the Trust operates. The Trust has recently secured funding to develop its new programmes City Sports Academies, Skills for Life and Active Communities.

The trustees are appointed by a Board of Trustees and serve for a 5 year period after which they can be re-appointed. The Trust Deed provides for a minimum of 3 trustees. At the quarterly trustee's meeting, the trustees review the progress in the agreed trust objective areas through a Directors report, as well as the financial status of the trust, reserves and risk management, policies and performance. The day to day running of the trust, monitoring of grants, assessment of applications and finance monitoring is undertaken by the Director.

The Trust reviews the skills of the board of trustees on a regular basis. New trustees are often sought to fulfil the strategic or governance of the London Sport Trust. All proposed trustees must understand and commit to the aims and objectives of the Trust. After an initial proposal to the board of trustees, the proposed trustee will be invited to a meeting with the Chair and secretary. The final decision will be made at a board of trustee to nominate a new trustee.

Risk Management

The London Sports Trust trustees have reviewed the risks at which the charity is exposed to and have worked alongside the Director to implement strategies and actions to minimise these risks. A fundraising strategy to secure running costs for the charity is in place.

Objectives and activities

"To advance the education and training of young people residing in all London Boroughs who are in full time educational/vocational training and are between the ages of 12-25 and in financial need to enable them to pursue a career in sport or recreation or such other career."

The aims of the London Sports Trust are:

- To inspire change in young Londoners by educating and cultivating change through the power of sport.
- To provide support and guidance for young people in financial need to achieve their sporting and educational goals.
- To promote and develop sporting talent.
- To promote young athletes personal and social development.

- To provide financial assistance to enable young people to maximise their sporting potential and educational qualifications.
- To develop and establish a network support group for the young people
- To develop a co-ordinated coach education programme
- To operate a study support programme for children and young people to support the development of coaches in the community.

Achievements and Performance

School Games

Over the last year we have started to be involved with the RBKC School Games working with Ashburnham School and Youth Sports Trust to coordinate and deliver sporting activities for primary schools and Year 7 secondary schools. This was the first year of delivery following COVID and it proved to be an extremely busy and successful year. LST will continue to be involved with the School Games next year.

City Sports Academies

City Sports Academies is our inspirational sports programme for children and young people (CYP) and their families on the most deprived housing estates in the tri-boroughs of Hammersmith & Fulham, RBKC and Westminster aged between 8 –16 years old or up to 25 years (SEN or learning disability). We combine sport and life skills to hook CYP into positive behaviour and fulfil their potential in sport, education and life. The programme introduces children and young people to sports and health activities with pathways linked to existing and new clubs for talented individuals.

In Westminster we deliver sessions for gifted and talented primary school students, as well as talent identification sessions in secondary schools. Our community sessions in RBKC and LBHF are focused on the housing estates and community centres to bring sport to the young people aged between 14-25 years old. The individuals' benefiting from these sport sessions will then be encouraged to participate in the life skills programme to improve future employment opportunities.

Skills for Life

The Skills for Life programme gives disadvantaged children and young people an opportunity to achieve their goals in sport, education and life improving life chances. The programme teaches them a number of essential life skills, so they are able to live independently in the future. This programme develops life skills in communication, finance, cooking, DIY, as well as customer services skills, Leadership and accredited coaching qualifications. Our young people have the opportunity to volunteer and gain work experience with our social enterprise, in the community and with local businesses.

The main aim of the project is to focus on youth unemployment and provide young adults with skills and confidence to adequately cope with independent living and future life as a student or employee. Sorted is designed to prepare young adults about to live on their own for the first time, either prior to further education or employment. The Sorted modules equip them with essential life skills necessary to lead responsible, independent and healthy lives. The programme will cultivate responsible young adults with increased employment opportunities. Our graduates will volunteer at a chosen local community organisation.

Links with local and regional businesses will give our beneficiaries volunteer and work experience with the aim of securing long term employment.

Watersports

The Trust has been managing and delivering the watersports programme to two new sites in Kensington & Chelsea, Canalside Activity Centre and Cremorne. This started in August 2020 during the middle of the COVID-19 lockdown. However we tried to keep the sites open for key worker and vulnerable children and young people.

The popularity of kayaking, canoeing and Stand Up Paddleboarding has grown so much and with our 3 sites our aim is give every child and young person a fun experience on the canal and river Thames.

London Youth Games

From September 2020 LST started coordinating the London Youth Games for Kensington & Chelsea. We are now in our 3rd year and our team is working with schools, youthclubs and sports clubs to give CYP an opportunity of competitive sport. As we are the 2nd smallest borough with few facilities our aim is for participation and opportunity.

Active Communities

Active Communities is our family programme engaging young parents to learn and play with their children. Our pilot programme has been a great success training up parents and increasing family cohesion. London Sports Trust are working in partnership with Hammersmith and Fulham council to deliver regular sport sessions within the borough using Sport England's Community Sport Activation Fund. This is a programme in which we aim to engage with adults and families through inclusive sports programmes. Since 2013, over 500 people have attended free or low-cost physical activity classes as part of Active Communities. With a programme of women's only, adults' classes and family sessions there is something for everything.

Watersports

The Trust has been managing and delivering the watersports programme to two new sites in Kensington & Chelsea, Canalside Activity Centre and Cremorne. This started in August 2020 during the middle of the COVID-19 lockdown. However we continued to keep the sites open for key worker and vulnerable children and youngpeople.

London Youth Games

From September 2020 LST started coordinating the London Youth Games for Kensington & Chelsea. Due to the COVID-19 lockdown this mainly consisted of online challenges and delivering equipment to vulnerable families in deprived areas. Now lockdown has finished we have coordinated numerous events and teams for in person LYG events.

Place2Play

Place2Play is our inclusive family 'pop up sports' programme which is now specifically focused on Hammersmith & Fulham helping the poorest areas like White City & Wormholt. The content of the Place2Play session includes

fun games that emphasises developing children's agility, balance and co-ordination skills in children aged 2-11. Meanwhile parents are also encouraged to join in and learn about the benefits of recreational family sports and thus improve play in their spare time.

Active Minds

Active Minds is the culmination of work on Time Out Together and other pilot projects for families and vulnerable adults. We continue this in LBHF with pop sessions in RBKC and Westminster.

This project made it easier for parents/carers of disabled children to become active, talk with their peers, de-stress and improve their wellbeing – there is currently nothing of this nature available for this group. The programme continues in a slightly different format with regular weekly sessions with the addition of some fantastic family trips to Hamleys, Apple Store and the Natural History Museum. This includes closed sessions with each of the four local SEN schools, located within 2-miles of each school, and two additional open sessions. Sessions will incorporate a phased introduction to fun physical activities and a social and/or wellbeing element to take place before or after.

Think Active

Think Active is a sports programme for mental health delivered in partnership with MIND. Our aim is to provide opportunities for people to enjoy physical activity while speaking openly about mental health and learning how being active can make a difference to our wellbeing. Our aim for Think Active is to focus on children & young people to break down the stigma of mental health while enjoying sport & physical activity. It will also allow young people to learn about the work of MIND and other local mental health charities.

The project is aimed any young person aged 11 - 18 living within disadvantaged communities in London. Young people can self-refer onto Think Active, but we will also ask youth clubs to recommend the programme to young people who they feel will benefit.

Financial review

The Trust receives the majority of its current funding from a variety of sources including Lottery, local authority and charitable foundation as well as our social enterprise schools programme.

A proportion of this is allocated for governance and administration. Funds for the coaching programmes and running costs have been secured from the corporate sponsors and local authorities. In the year under review there was a surplus on unrestricted funds of £282,829. Restricted funds at the year-end totalled £278,640

Reserves Policy

The trustees aim to maintain free reserves in unrestricted funds which equates to approximately 3 months of charitable expenditure. Budgeted expenditure for 2024/2025 totals £590,087, the required level of reserves is therefore £282,829. The current level of free reserves covers this target.

Plans for the Future

The Trust will continue our revised Game plan for 2021-2024 incorporating City Sports Academies (sport) and Skills for Life (training and life skills) and Think Active (Improving physical & mental health of families). In

addition, we will drive forward the Watersports, Think Active & Active Communities programme across LBHF, RBKC and Westminster and surroundings boroughs. These will be the main objectives for the Trust over the next 2 years.

SEND focus

In the coming year we will be working closely with children and young people with additional needs from Queensmill school as a dedicated project to introduce them to new activities and places across RBKC and LBHF

EcoSport

London Sports Trust is using the power of sport to educate and support children and families to improve the environment and their carbon footprint. We have already started with a number of projects on the River Thames called Paddle & Pick to clear rubbish from the Thames. Our plan for the coming year is to work with football and sports clubs to help them and their fans to reduce their carbon footprint.

Statement of Trustees' Responsibilities

Legislation requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure for the financial year. In preparing those financial statements, the trustees follow best practice and aim to:

Select suitable accounting policies and apply them consistently Make judgments and estimates that are reasonable and prudent; and Prepare financial statements on the going concern basis unless it is inappropriate to assume the charity will continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

Public Benefit Statement

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, "Charities and Public Benefit".

London Sports Trust's charitable purpose is to support disadvantaged children and young people to support their sporting and educational goals.

Approved by the trustees on 11/08/2024 and signed on their behalf by

A handwritten signature in black ink, appearing to read 'Paul Hyman', with a stylized flourish at the end.

Paul Hyman- Chair