

## **THE LONDON SPORT TRUST**

### **TRUSTEES REPORT AND DIRECTORS REPORT FOR THE YEAR ENDED MARCH 20223 ACCOUNTS**

#### **Structure, Governance and Management**

The Trust is an unincorporated trust, constituted under a trust deed dated 12<sup>th</sup> June 1998 and is a registered charity, number 1077617. The trust was established by an initial grant from the John Lyon's Charity to provide support for financially disadvantaged children and young people with sporting talent. The Trust has continued to receive funding from local authorities in which the Trust operates. The Trust has recently secured funding to develop its new programmes City Sports Academies, Skills for Life and Active Communities.

The trustees are appointed by a Board of Trustees and serve for a 5 year period after which they can be re-appointed. The Trust Deed provides for a minimum of 3 trustees. At the quarterly trustee's meeting, the trustees review the progress in the agreed trust objective areas through a Directors report, as well as the financial status of the trust, reserves and risk management, policies and performance. The day to day running of the trust, monitoring of grants, assessment of applications and finance monitoring is undertaken by the Director.

The Trust reviews the skills of the board of trustees on a regular basis. New trustees are often sought to fulfil the strategic or governance of the London Sport Trust. All proposed trustees must understand and commit to the aims and objectives of the Trust. After an initial proposal to the board of trustees, the proposed trustee will be invited to a meeting with the Chair and secretary. The final decision will be made at a board of trustee to nominate a new trustee.

#### **Risk Management**

The London Sports Trust trustees have reviewed the risks at which the charity is exposed to and have worked alongside the Director to implement strategies and actions to minimise these risks. A fundraising strategy to secure running costs for the charity is in place.

#### **Objectives and activities**

"To advance the education and training of young people residing in all London Boroughs who are in full time educational/vocational training and are between the ages of 12-25 and in financial need to enable them to pursue a career in sport or recreation or such other career."

The aims of the London Sports Trust are:

- To inspire change in young Londoners by educating and cultivating change through the power of sport.
- To provide support and guidance for young people in financial need to achieve their sporting and educational goals.
- To promote and develop sporting talent.
- To promote young athletes personal and social development.

- To provide financial assistance to enable young people to maximise their sporting potential and educational qualifications.
- To develop and establish a network support group for the young people
- To develop a co-ordinated coach education programme
- To operate a study support programme for children and young people to support the development of coaches in the community.

## **Achievements and Performance**

### **School Games**

Over the last year we have started to be involved with the RBKC School Games working with Ashburnham School and Youth Sports Trust to coordinate and deliver sporting activities for primary schools and Year 7 secondary schools. This was the first year of delivery following COVID and it proved to be an extremely busy and successful year. LST will continue to be involved with the School Games next year.

### **City Sports Academies**

This past year has been one of the most challenging for Londoners especially our deprived communities due to COVID-19. City Sports Academies is our inspirational sports programme for children and young people (CYP) and their families on the most deprived housing estates in the tri-boroughs of Hammersmith & Fulham, RBKC and Westminster aged between 8 –16 years old or up to 25 years (SEN or learning disability). We combine sport and life skills to hook CYP into positive behaviour and fulfil their potential in sport, education and life. The programme introduces children and young people to sports and health activities with pathways linked to existing and new clubs for talented individuals.

In Westminster we deliver sessions for gifted and talented primary school students, as well as talent identification sessions in secondary schools. Our community sessions in RBKC and LBHF are focused on the housing estates and community centres to bring sport to the young people aged between 14-25 years old. The individuals' benefiting from these sport sessions will then be encouraged to participate in the life skills programme to improve future employment opportunities.

### **Skills for Life**

The Skills for Life programme gives disadvantaged children and young people an opportunity to achieve their goals in sport, education and life improving life chances. The programme teaches them a number of essential life skills, so they are able to live independently in the future. This programme develops life skills in communication, finance, cooking, DIY, as well as customer services skills, Leadership and accredited coaching qualifications. Our young people have the opportunity to volunteer and gain work experience with our social enterprise, in the community and with local businesses.

The main aim of the project is to focus on youth unemployment and provide young adults with skills and confidence to adequately cope with independent living and future life as a student or employee. Sorted is designed to prepare young adults about to live on their own for the first time, either prior to further education or employment. The Sorted modules equip them with essential life skills necessary to lead responsible, independent and healthy lives. The programme will cultivate responsible young adults with increased

employment opportunities. Our graduates will volunteer at a chosen local community organisation. Links with local and regional businesses will give our beneficiaries volunteer and work experience with the aim of securing long term employment.

### **Watersports**

The Trust has been managing and delivering the watersports programme to two new sites in Kensington & Chelsea, Canalside Activity Centre and Cremorne. This started in August 2020 during the middle of the COVID-19 lockdown. However we tried to keep the sites open for key worker and vulnerable children and young people.

### **London Youth Games**

From September 2020 LST started coordinating the London Youth Games for Kensington & Chelsea. Due to the COVID-19 lockdown this mainly consisted of online challenges and delivering equipment to vulnerable families in deprived areas.

The team have continued to work with schools, youthclubs and the community to enter teams for RBKC in the London Youth Games finishing 19<sup>th</sup> last year.

### **Active Communities**

Active Communities is our family programme engaging young parents to learn and play with their children. Our pilot programme has been a great success training up parents and increasing family cohesion. London Sports Trust are working in partnership with Hammersmith and Fulham council to deliver regular sport sessions within the borough using Sport England's Community Sport Activation Fund. This is a programme in which we aim to engage with adults and families through inclusive sports programmes. Since 2013, over 500 people have attended free or low-cost physical activity classes as part of Active Communities. With a programme of women's only, adults' classes and family sessions there is something for everything.

### **Watersports**

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### **London Youth Games**

From September 2020 LST started coordinating the London Youth Games for Kensington & Chelsea. Due to the COVID-19 lockdown this mainly consisted of online challenges and delivering equipment to vulnerable families in deprived areas. Now lockdown has finished we have coordinated numerous events and teams for in person LYG events.

### **Place2Play**

Place2Play is our inclusive family 'pop up sports' programme which is now specifically focused on Hammersmith & Fulham helping the poorest areas like White City & Wormholt. The content of the Place2Play session includes fun games that emphasises developing children's agility, balance and co-ordination skills in children aged 2-11.

Meanwhile parents are also encouraged to join in and learn about the benefits of recreational family sports and thus improve play in their spare time.

### **Think Active**

Think Active is a sports programme for mental health delivered in partnership with MIND. Our aim is to provide opportunities for people to enjoy physical activity while speaking openly about mental health and learning how being active can make a difference to our wellbeing. Our aim for Think Active is to focus on children & young people to break down the stigma of mental health while enjoying sport & physical activity. It will also allow young people to learn about the work of MIND and other local mental health charities.

The project is aimed any young person aged 11 - 18 living within disadvantaged communities in London. Young people can self-refer onto Think Active, but we will also ask youth clubs to recommend the programme to young people who they feel will benefit.

### **Financial review**

The Trust receives the majority of its current funding from a variety of sources including Lottery, local authority and charitable foundation as well as our social enterprise schools programme. A proportion of this is allocated for governance and administration. Funds for the coaching programmes and running costs have been secured from the corporate sponsors and local authorities. In the year under review there was a surplus on unrestricted funds of £369,914 with £45,000 for designated funds. Restricted funds at the year-end totalled £343,627

### **Reserves Policy**

The trustees aim to maintain free reserves in unrestricted funds which equates to approximately 6 months of charitable expenditure. Budgeted expenditure for 2022/2023 totals £618,322, the required level of reserves is therefore £309161. The current level of free reserves covers this target.

### **Plans for the Future**

The Trust will continue our revised Game plan for 2021-2024 incorporating City Sports Academies (sport) and Skills for Life (training and life skills) and Think Active (Improving physical & mental health of families). In addition, we will drive forward the Watersports, Think Active & Active Communities programme across LBHF, RBKC and Westminster and surroundings boroughs. These will be the main objectives for the Trust over the next 2 years.

### **Active Minds**

LST has always been supportive about increasing awareness of mental health with a number of pilot projects with partners like NHS and MIND. We are now looking to launch ongoing and integrated mental health sports programme Active Minds across our beneficiary areas.

## **EcoSport**

London Sports Trust wants to use the power of sport to educate and support children and families to improve the environment and their carbon footprint. We have already started with a number of projects on the River Thames called Paddle & Pick to clear rubbish from the Thames. Our plan for the coming year is to work with football and sports clubs to help them and their fans to reduce their carbon footprint.

### **Statement of Trustees' Responsibilities**

Legislation requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure for the financial year. In preparing those financial statements, the trustees follow best practice and aim to:

Select suitable accounting policies and apply them consistently Make judgments and estimates that are reasonable and prudent; and Prepare financial statements on the going concern basis unless it is inappropriate to assume the charity will continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

### **Public Benefit Statement**

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, "Charities and Public Benefit".

London Sports Trust's charitable purpose is to support disadvantaged children and young people to support their sporting and educational goals.

Approved by the trustees on 11/12/2023 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Paul Hyman', with a stylized flourish at the end.

Paul Hyman

Chair

**Charity Registration No. 1077167**

**THE LONDON SPORTS TRUST**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**



## **THE LONDON SPORTS TRUST**

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## **THE LONDON SPORTS TRUST**

### **LEGAL AND ADMINISTRATIVE INFORMATION**

REGISTERED CHARITY NUMBER                      1077167

#### **MANAGEMENT COMMITTEE**

Rod Jack  
Paul Hyman  
Richard Bellars  
Sally Kettle  
Michael Defoe

#### **REGISTERED OFFICE**

Phoenix High School, The Curve, Shepherds Bush  
London, W12 0RQ

#### **INDEPENDENT EXAMINERS**

Anwar Jorgis AFA, FAIA, CIPP  
3 Cressage Close  
Southall    UB1 2XP

#### **BANKERS**

The Co- Operative Bank  
Po box 250 Delf House  
Southway  
Skelmersdale  
WN8 6WT





**THE LONDON SPORTS TRUST**

**INDEPENDENT EXAMINER'S REPORT TO THE  
TRUSTEES OF THE LONDON SPORTS TRUST**

I report on the accounts of the company for the year ended 31 March 2023, which are set out on page 6 to 10.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

For the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

The Charity gross income exceeded £250,000 and I'm qualified to undertake the examination by being qualified member of Institute of Financial Accountants

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, I do not express an audit opinion on the view given by the accounts.

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charity Act 2006; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting records and comply with the accounting requirements of the Charities Act
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Anwar Jorgis- AFA- FAIA-- MIPA-ACIPP**  
**3 Cressage Close**  
**Southall**  
**Middlesex**





THE LONDON SPORTS TRUST

STATEMENT OF FINANACIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023

|  | Notes | Unrestricted<br>Funds<br>2023<br>£ | Designated<br>Funds<br>2023 | Restricted<br>Funds<br>2023<br>£ | Total<br>2023<br>£ | Total<br>2022<br>£ |
|--|-------|------------------------------------|-----------------------------|----------------------------------|--------------------|--------------------|
| <b>Incoming resources</b>  |       |                                    |                             |                                  |                    |                    |
| <b>Incoming Resources from charitable activities</b>                 | 2     |                                    |                             |                                  |                    |                    |
| Grants receivable  |       | 155,770                            |                             | 605,740                          | 761,509            | 735,094            |
| <b>Incoming Resources from generated funds</b>                       |       |                                    |                             |                                  |                    |                    |
| Donations and core grants  |       | 71,137                             |                             |                                  | 71,137             |                    |
| Interest income  |       | 280.00                             |                             |                                  | 280                |                    |
| <b>Total Incoming resources available for charitable application</b> |       | <b>227,187</b>                     |                             | <b>605,740</b>                   | <b>832,926</b>     | <b>735,094</b>     |
| <b>Resources Expended</b>  | 3     |                                    |                             |                                  |                    |                    |
| Charitable activities  |       | 103,045                            |                             | 638,513                          | 741,558            | 659,085            |
| Governance costs   |       |                                    |                             |                                  |                    |                    |
| <b>Total Resources expended</b>                                      |       | <b>103,045</b>                     |                             | <b>638,513</b>                   | <b>741,558</b>     | <b>659,085</b>     |
| <b>Net Incoming/(outgoing) resources before transfers</b>            |       | <b>124,141</b>                     |                             | <b>(32,773)</b>                  | <b>91,368</b>      | <b>78,009</b>      |
| Transfers between funds  |       |                                    |                             |                                  |                    |                    |
| Fund balances at 1 April 2022  |       | 271,471                            | 90,000                      | 305,781                          | -                  | 667,252            |
| <b>Fund balances at 31 March 2023</b>                                |       | <b>414,994</b>                     | <b>-</b>                    | <b>343,627</b>                   | <b>758,621</b>     | <b>667,252</b>     |


# THE LONDON SPORTS TRUST

## BALANCE SHEET

AS AT 31 MARCH 2023

|  | Note | 2023           | 2022           |
|--|------|----------------|----------------|
|  |      | £              | £              |
| FIXED ASSETS                                 |      |                |                |
| Tangible assests                             | 9    | 83,600         |                |
| <b>Current Assets</b>                        |      |                |                |
| Debtors                                      | 6    | -              | 40,000         |
| Cash at bank and in hand                     |      | 734,976        | 677,925        |
|  |      | <u>734,976</u> | <u>717,925</u> |
| <b>Current liabilities</b>                   |      |                |                |
| Amount falling due within one year           | 7    | 59,955         | 50,674         |
| Net current assets                           |      | 675,021        | 667,252        |
| <b>Total assets less current liabilities</b> |      | <u>758,621</u> | <u>667,252</u> |
| <b>Funds</b>                                 | 8    |                |                |
| Restricted Fund                              |      | 343,627        | 305,781        |
| Unrestricted Fund                            |      | 273,142        | 167,698        |
| General fund                                 |      | 96,853         | 103,773        |
| Designated funds                             |      | 45,000         | 90,000         |
| Total Funds                                  |      | <u>758,621</u> | <u>667,252</u> |

Approved by the Board on 21/11/2023



Trustee

## **THE LONDON SPORTS TRUST**

( A Company Limited by Guarantee )

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

#### **1. ACCOUNTING POLICY**

##### **Basis of Preparation**

The financial statements of the charity have been prepared in accordance with the Statements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102- effective 1 January 2015)- (Charities SROP FRS 102) and the Companies Act 2006.

The Charities company meet the definition of public benefits entity under FRS 102. Assets and liabilities are initially recognised at historical costs or transaction value unless otherwise stated in the relevant accounting policy or note

##### **Fund Accounting**

Grants and other income are accounted for on a receivable basis.

Income streams will be identified as either Restricted or Unrestricted and reported in the Financial Statement appropriately.

Restricted funds are monies raised for and their use restricted to a specific purpose or Grants subject to donor.

Unrestricted funds comprise those monies which may be used towards meeting the charitable objectives of the Charity at the discretion of the Trustee.

##### **Taxation**

London Sports Trust is registered Charity and not subject to income or corporate Tax on its Income or Activities provided that the resources are expended on the defined charitable activities.

| THE LONDON SPORTS TRUST  |                       |                |                  |              |               |                 |               |                    |                         |               |               |                     |                |                |
|--|-----------------------|----------------|------------------|--------------|---------------|-----------------|---------------|--------------------|-------------------------|---------------|---------------|---------------------|----------------|----------------|
| NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022 |                       |                |                  |              |               |                 |               |                    |                         |               |               |                     |                |                |
|  | City Sports Academies |                | Active Community |              | Cooperative   | Skills For Life |               | London Youth Games | Operation & Development | Safe Camp     | Water Sport   | Schools & Nurseries | 2023           | 2022           |
|  | Restricted            | Unrestricted   | Restricted       | Unrestricted | Transition    | Restricted      | Unrestricted  | RBKC               |                         |               |               |                     | Total funds    | Total funds    |
| <b>INCOMING RESOURCES</b>  |                       |                |                  |              |               |                 |               |                    |                         |               |               |                     |                |                |
| Restricted income  |                       |                |                  |              |               |                 |               |                    |                         |               |               |                     |                |                |
| John Lyon's Charity  | 40,000                |                | -                |              |               |                 | 25,000        |                    |                         | 4,000         |               |                     | 69,000         | 4,000          |
| Corporate Fund   |                       |                |                  |              | 12,814        |                 |               |                    |                         |               |               |                     | 12,814         | 16,300         |
| London Borough of Hammersmith & Fulham                             | 84,468                | 12,474         | 58,150           | 5,000        |               |                 |               |                    |                         |               |               |                     | 160,092        | 116,072        |
| Family Action  | -                     | 1,450          |                  |              |               |                 | 42,687        |                    |                         |               |               |                     | 44,137         | 37,107         |
| Grenfell Fund  |                       |                |                  |              |               |                 |               |                    |                         |               |               |                     | -              | -              |
| LMP  | -                     | -              |                  |              |               |                 |               |                    |                         | 30,872        |               |                     | 30,872         | -              |
| BBC CIN  | 10,150                |                |                  |              |               |                 |               |                    |                         |               |               |                     | 10,150         | 9,650          |
| Royal Borough of Kensington & Chelsea                              | 5,760                 | 10,186         |                  |              |               |                 |               | 70,750             |                         |               | 73,917        |                     | 160,613        | 193,529        |
| Kensington & Chelsea Foundation                                    | 5,375                 |                |                  |              |               |                 |               |                    |                         |               |               |                     | 5,375          | -              |
| Sport England  |                       |                |                  |              |               |                 |               |                    |                         |               |               |                     | -              | -              |
| London Borough of Westminster                                      | 2,850                 | 949            |                  |              |               |                 |               |                    |                         |               |               |                     | 3,799          | 24,050         |
| Big Lottery Fund   |                       |                |                  |              |               |                 |               |                    |                         |               |               |                     | -              | -              |
| Other Primary Income   |                       | 500            |                  | 80           |               |                 |               |                    | 3,853                   |               |               |                     | 4,433          | 4,610          |
| PLA( Port London Authroity )                                       |                       |                |                  |              |               |                 |               |                    |                         |               |               |                     | -              | 4,400          |
| Hammersmith United Charity   |                       |                |                  |              |               |                 |               |                    |                         |               |               |                     | -              | -              |
| Capital & Counties   |                       |                |                  |              |               |                 |               |                    |                         |               |               |                     | -              | 21,075         |
| MOPAC  |                       |                |                  |              |               |                 |               |                    |                         |               |               |                     | -              | 30,580         |
| Discount /Refund Given   |                       |                |                  |              |               |                 |               |                    |                         |               |               |                     | -              | 6,640          |
| Active Londoners   |                       |                |                  |              |               |                 |               |                    |                         |               |               |                     | -              | -              |
| DR Edward and Bishop's King  |                       |                |                  |              |               |                 |               |                    |                         |               |               |                     | -              | -              |
| Award for All grant  |                       |                |                  |              |               |                 |               |                    |                         |               |               |                     | -              | -              |
| Shepherd's Bush Housing Group                                      |                       |                |                  |              |               |                 |               |                    |                         |               |               |                     | -              | -              |
| Phoenix  |                       |                |                  |              |               |                 |               |                    |                         |               |               |                     | -              | -              |
| The London Community   | 1,500                 | 3,500          | 32,658           |              |               |                 |               |                    |                         |               | 3,996         |                     | 41,654         | 28,158         |
| Wandsworth Borough   |                       |                |                  |              |               |                 |               |                    |                         |               |               |                     | -              | -              |
| Apprenticeship   |                       |                |                  |              |               |                 |               |                    |                         |               |               |                     | -              | -              |
| William Wates  |                       |                |                  |              |               |                 |               |                    |                         |               |               |                     | -              | -              |
| London Sport   | 4,175                 |                |                  |              |               |                 |               |                    |                         |               |               |                     | 4,175          | 8,600          |
| Daisy Trust  |                       |                |                  |              |               |                 |               |                    |                         |               |               |                     | -              | -              |
| Peter Harrison Foundation  |                       |                |                  |              |               |                 |               |                    |                         |               | 15,000        |                     | -              | -              |
| Futures Academies  | 2,850                 | 18,075         |                  |              |               |                 |               |                    |                         |               |               |                     | 35,925         | 12,455         |
| WWMT   |                       |                |                  |              |               |                 |               |                    |                         |               |               |                     | -              | -              |
| Street Games   |                       | 22,700         |                  |              |               |                 |               |                    |                         |               |               |                     | 22,700         | 1,590          |
|  |                       |                |                  |              |               |                 |               |                    |                         |               |               |                     | -              | -              |
| <b>Total restricted income</b>                                     | <b>157,128</b>        | <b>69,834</b>  | <b>90,808</b>    | <b>5,080</b> | <b>12,814</b> | <b>42,687</b>   | <b>25,000</b> | <b>70,750</b>      | <b>3,853</b>            | <b>34,872</b> | <b>92,913</b> | <b>-</b>            | <b>605,740</b> | <b>518,816</b> |
| <b>Unrestricted income</b>   |                       |                |                  |              |               |                 |               |                    |                         |               |               |                     |                |                |
| Donation   |                       | 59,960         |                  |              |               |                 | 11,177        |                    |                         |               |               |                     | 71,137         | 9,348          |
| Bank interest received   |                       | -              |                  |              |               |                 |               |                    |                         |               |               |                     | -              | 13,025         |
| Fees income  | 6,065                 | 1,385          |                  |              |               | 1,010           |               |                    |                         | 1,372         | 2,278         |                     | 12,110         | 4,530          |
| Community Programm   |                       | 35,000         |                  |              |               |                 |               |                    |                         | 3,378         |               |                     | 38,378         | 11,500         |
| School & Nurseries   |                       | 11,816         |                  |              |               | 720             |               | 4,265              | -                       |               |               | 56,852              | 73,653         | 46,085         |
| Other Primary income   |                       |                |                  |              |               |                 |               |                    |                         |               |               |                     | -              | 27,024         |
| Refund   |                       | 2,055          |                  | 110          |               | 779             | 35            |                    | 1,554                   |               | 23            |                     | 4,555          | 8              |
| Young K & C  | 11,259                | -              |                  |              |               |                 |               |                    |                         | 14,660        | -             |                     | 25,919         |                |
| Service Fees   | 840                   | 125            |                  |              |               | 75              |               |                    |                         |               |               |                     | 1,040          | 42,405         |
| Street Games   |                       | 115            |                  |              |               |                 |               |                    |                         |               |               |                     | 115            | 1,750          |
| Youth Club   |                       |                |                  |              |               |                 |               |                    |                         |               |               |                     | -              | 21,470         |
| Capital & Counties   |                       |                |                  |              |               |                 |               |                    |                         |               |               |                     | -              | -              |
| <b>Total Unrestricted</b>  | <b>18,164</b>         | <b>110,456</b> | <b>-</b>         | <b>110</b>   | <b>-</b>      | <b>-</b>        | <b>13,761</b> | <b>4,300</b>       | <b>1,554</b>            | <b>19,410</b> | <b>2,300</b>  | <b>56,852</b>       | <b>226,907</b> | <b>177,145</b> |
| <b>TOTAL FUNDS</b>   | <b>175,292</b>        | <b>180,290</b> | <b>90,808</b>    | <b>5,190</b> | <b>12,814</b> | <b>42,687</b>   | <b>38,761</b> | <b>75,050</b>      | <b>5,407</b>            | <b>54,282</b> | <b>95,213</b> | <b>56,852</b>       | <b>832,646</b> | <b>695,961</b> |
|  |                       |                |                  |              |               |                 |               |                    |                         |               |               |                     | -              | -              |

| THE LONDON SPORTS TRUST  |                        |              |                  |              |                 |              |                    |               |           |                    |             |                  |                   |                     |                |                  |             |             |
|--|------------------------|--------------|------------------|--------------|-----------------|--------------|--------------------|---------------|-----------|--------------------|-------------|------------------|-------------------|---------------------|----------------|------------------|-------------|-------------|
| NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 |                        |              |                  |              |                 |              |                    |               |           |                    |             |                  |                   |                     |                |                  |             |             |
|  | City Sport & Academies |              | Active Community |              | Skills for Life |              | London Youth Games | Family Action | SAFE Camp | Coprive Transition | Water Sport | Designagted fund | ration & Developm | Schools & Nurseries | 2023           | 2023             | 2023        | 2022        |
|  | Restricted             | Unrestricted | Restricted       | Unrestricted | Restricted      | Unrestricted | RBKC               |               |           |                    |             |                  |                   |                     | Total Restrict | total Unrestrict | TOTAL       | Total       |
|  |                        |              |                  |              |                 |              |                    |               |           |                    |             |                  |                   |                     | Expenditure    | Expenditure      | EXPENDITURE | Expenditure |
| RESOURCES EXPENDED   |                        |              |                  |              |                 |              |                    |               |           |                    |             |                  |                   |                     |                |                  |             |             |
| Staff gross Costs  | 100,829                | 1,835        | 4,216            |              | 12,939          | -            | 20,875             | -             |           | 14,097             | 66,826      |                  |                   | 11,821              | 230,553        | 1,835            | 232,388     | 192,498     |
| NI Employer  | -                      | 979          | 5,000            |              |                 |              | -                  | -             | -         | 5,966              |             |                  |                   | 5,966               | 16,932         | 979              | 17,911      | 18,161      |
| Pension contributions  | -                      | 5,475        |                  |              |                 |              |                    |               |           |                    |             |                  |                   |                     | -              | 5,475            | 5,475       | 3,495       |
| Freelances and temporary workers                                   |                        |              |                  |              |                 |              |                    |               |           |                    |             |                  |                   |                     | -              | -                | -           | -           |
| Employer Pension contributions                                     |                        |              |                  |              |                 |              |                    |               |           |                    |             |                  |                   |                     | -              | -                | -           | -           |
| Rent & business rate   |                        |              |                  |              |                 |              |                    |               |           |                    |             |                  |                   |                     | -              | -                | -           | -           |
| Light & Heat   |                        |              |                  |              |                 |              |                    |               |           |                    |             |                  |                   |                     | -              | -                | -           | -           |
| Subscriptions  |                        |              |                  |              |                 |              |                    |               |           |                    |             |                  |                   |                     | -              | -                | -           | -           |
| Insurance  |                        |              |                  |              |                 |              |                    |               |           |                    | 243         |                  | 1,599             |                     | 1,842          | -                | 1,842       | 1,697       |
| Repair & Renewal   |                        |              |                  |              |                 |              |                    |               |           |                    |             |                  |                   |                     | -              | -                | -           | -           |
| Publicity , website & Advertising                                  | 3,665                  | 550          |                  |              |                 |              |                    |               |           |                    | 206         |                  | 2,441             |                     | 6,311          | 550              | 6,861       | 4,526       |
| Training   |                        |              |                  |              |                 |              |                    |               |           |                    |             |                  |                   |                     | -              | -                | -           | 456         |
| Events/Seminars/Venue Hire   |                        |              |                  |              |                 |              |                    |               |           |                    |             |                  |                   |                     | -              | -                | -           | -           |
| Travel & subsistence charge  | 407                    |              | 100              |              |                 |              | 207                |               |           |                    | 117         |                  |                   | 35                  | 865            | -                | 865         | 1,734       |
| Printing ,postage and stationery                                   |                        |              |                  |              |                 |              |                    |               |           |                    |             |                  |                   |                     | -              | -                | -           | -           |
| School & Nurseries   | 9,696                  |              |                  |              |                 |              |                    |               |           |                    |             |                  |                   | -                   | 2,071          | 7,625            | -           | 7,625       |
| Computers expense & Sotware  |                        |              |                  |              |                 |              |                    |               |           |                    |             |                  |                   |                     | -              | -                | -           | -           |
| Meals & Entertainment  | -                      | 247          |                  |              |                 |              |                    |               | 12        |                    |             |                  | 14                |                     | 26             | 247              | 272         | 554         |
| Telephone  | 461                    |              |                  |              |                 |              |                    |               |           |                    | 29          |                  |                   |                     | 491            | -                | 491         | 713         |
| Office supplies  | 1,288                  | 99           |                  |              |                 |              |                    |               | 50        |                    | 13          |                  |                   |                     | 1,351          | 99               | 1,450       | 2,073       |
| Bank and credit charges  | 395                    |              |                  |              |                 |              |                    |               |           |                    |             |                  |                   |                     | 395            | -                | 395         | -           |
| Audit & Accountancy  | 1,350                  |              |                  |              |                 |              |                    |               |           |                    |             |                  |                   |                     | 1,350          | -                | 1,350       | -           |
| Legal & Professional charges                                       |                        |              |                  |              |                 |              |                    |               |           |                    |             |                  |                   |                     | -              | -                | -           | -           |
| Courses & workshop   | 1,100                  | 92           |                  |              |                 |              |                    |               |           |                    | 640         |                  |                   |                     | 1,740          | 92               | 1,832       | 4,264       |
| Equipment rental & small tools                                     | 954                    | 3            |                  |              |                 |              |                    |               |           |                    | 48          |                  |                   |                     | 1,002          | 3                | 1,004       | 3,344       |
| Other office costs   |                        |              |                  |              |                 |              |                    |               |           |                    |             |                  |                   |                     | -              | -                | -           | 116,740     |
| Activities & Delivery costs  | 76,989                 | 25,054       | 5,998            |              | 9,804           |              | 7,350              | -             | 4,285     | 4,428              | 45,788      |                  | 111               | 11,030              | 165,783        | 25,054           | 190,837     | 98,543      |
| Project and Program Costs  | 72,155                 | 50,963       | 8,480            | 7            | 17,407          | 7,653        | 26,311             | 360           | 21,562    | 6,050              | 19,707      | -                | 96                | 4,367               | 176,494        | 58,622           | 235,116     | 193,360     |
| Volunteer expenses   | 1,312                  | 10,014       | 19               | 63           |                 |              | 13                 | 200           | 219       |                    | 1,102       |                  |                   |                     | 2,852          | 10,090           | 12,942      | 6,750       |
| Fundraising Expenses   | 2,000                  |              |                  |              |                 |              |                    |               |           |                    |             |                  |                   |                     | 2,000          | -                | 2,000       | 2,096       |
| Depreciation   |                        |              |                  |              | 20,900          |              |                    |               |           |                    |             |                  |                   |                     | 20,900         | -                | 20,900      | -           |
| TOTAL EXPENDITURE  | 272,602                | 95,310       | 23,813           | 70           | 61,050          | 7,666        | 54,943             | 360           | 26,128    | 30,541             | 134,717     | -                | 4,261             | 31,148              | 638,513        | 103,045          | 741,558     | 659,085     |



## THE LONDON SPORTS TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

#### 4 Trustees

No payment were made to trustees during the year

#### 5 Employees

Number of employees

The average monthly number of employees during the year was:

|                  | 2023<br>Number | 2022<br>Number |
|------------------|----------------|----------------|
| Project director | 1              | 1              |
| Project worker   | 6              | 6              |
|                  | <u>7</u>       | <u>7</u>       |

|                       | 2023<br>£      | 2022<br>£      |
|-----------------------|----------------|----------------|
| Employment costs      |                |                |
| Wages and salaries    | 232,388        | 192,496        |
| Pensions              | 5,475          | 3,495          |
| Social security costs | 17,911         | 18,161         |
|                       | <u>255,774</u> | <u>214,154</u> |

There were no employees whose annual remuneration was £60,000 or more

#### 6 Debtors

|                               | 2023<br>£ | 2022<br>£     |
|-------------------------------|-----------|---------------|
| Other debtors                 |           | -             |
| Phoenix Academy               | -         |               |
| LBHF- Fund receivable         | -         |               |
| Prepayment and accrued income | -         | 40,000        |
|                               | <u>-</u>  | <u>40,000</u> |

#### 7 Creditors

|  | 2023<br>£     | 2022<br>£     |
|--|---------------|---------------|
| Wages ,Taxes and social security costs | 23,068        | 21,662        |
| Pensions                               | 1,071         | 405           |
| Trade creditors                        | 1,350         | 1,350         |
| Accruals                               | -             | 43,308        |
|  | <u>25,489</u> | <u>66,725</u> |

#### Deferred income

|  |               |               |
|--|---------------|---------------|
| London Borough of Westminster          |               | -             |
| Royal Brough of Kensington & Chelsea   | 2,000         | 1,875         |
| London Borough of Hammersmith & Fulham |               | 15,000        |
| Corporative Fund                       | 25,466        | -             |
| Grenfel Fund                           |               | -             |
| <b>MOPAC</b>                           |               | 45,000        |
| Family Action                          |               | 20,785        |
| GVC- London Community Foundation       | 7,000         | -             |
| Counties & Capital                     |               | -             |
| John Lyon's Charity Fund               |               | -             |
| Phoenix Academy                        |               | -             |
| Future Academies                       |               | -             |
| Other fees income                      |               | -             |
|  | <u>34,466</u> | <u>82,660</u> |

|  |   |                |                    |                    |                 |                |  |
|--|---|----------------|--------------------|--------------------|-----------------|----------------|--|
| THE LONDON SPORTS TRUST  |   |                |                    |                    |                 |                |  |
| NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 |   |                |                    |                    |                 |                |  |
| 8  | Restricted funds  |                |                    |                    |                 |                |  |
|  | The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on the trust for specific purposes : |                |                    |                    |                 |                |  |
|  |   |                |                    |                    |                 |                |  |
|  |   | At 1.04.2022   | Incoming resources | Outgoing resources | Transfer        | At 31.03.2023  |  |
|  | Restricted funds:   |                |                    |                    |                 |                |  |
|  |   |                |                    |                    |                 |                |  |
|  | City Sports Academies   | 175,704        | 175,292            | 227,602            |                 | 123,394        |  |
|  | Active Communes   | 16,614         | 90,808             | 23,813             |                 | 83,609         |  |
|  | Skills for Life   | -              | 42,687             | 61,050             | (18,363)        | -              |  |
|  | SAFE Camp   | 44,014         | 34,872             | 26,128             |                 | 52,758         |  |
|  | Operation & Development   | 13,730         | 3,853              | 4,261              |                 | 13,322         |  |
|  | London Youth Games  | 10,511         | 70,750             | 54,943             |                 | 26,318         |  |
|  | Water Sports  | -              | 92,913             | 134,717            | (41,804)        | -              |  |
|  | Corporate & Transition  | 45,209         | 3,853              | 30,541             | -               | 18,521         |  |
|  | Schools & Nurseries   | -              | 56,852             | 31,148             |                 | 25,704         |  |
|  | <b>Total restricted funds</b>   | <b>305,781</b> | <b>571,880</b>     | <b>594,203</b>     | <b>(60,167)</b> | <b>343,627</b> |  |
|  | Unrestricted funds:   |                |                    |                    |                 |                |  |
|  |   |                |                    |                    |                 |                |  |
|  |   |                |                    |                    |                 |                |  |
|  |   |                |                    |                    |                 |                |  |
|  |   |                |                    |                    |                 |                |  |
|  | City Sports Academies   | 77,344         | 93,470             | 94,891             |                 | 75,924         |  |
|  | Active Communes   | 22,974         | 5,190              | 70                 |                 | 28,094         |  |
|  | Corporate Transition  |                | 12,814             |                    |                 | 12,814         |  |
|  | Skills for Life   | 25,253         | 38,761             | 7,395              |                 | 56,619         |  |
|  | Schools & Nurseries   | 32,614         | -                  | -                  | -               | 32,614         |  |
|  | SAFE Camp   | 2,277          | 19,410             |                    |                 | 21,687         |  |
|  | Operation & Development   |                | 31,554             |                    |                 | 31,554         |  |
|  | London Youth Games  |                | 4,300              |                    |                 | 4,300          |  |
|  | Water Sports  | 7,236          | 2,300              | -                  | -               | 9,536          |  |
|  | <b>General funds</b>  | <b>103,773</b> | <b>53,247</b>      |                    | <b>60,167</b>   | <b>96,853</b>  |  |
|  | <b>Designated Fund</b>  | <b>90,000</b>  | <b>-</b>           | <b>45,000</b>      |                 | <b>45,000</b>  |  |
|  |   |                |                    |                    |                 |                |  |
|  | <b>Total unrestricted funds</b>   | <b>361,471</b> | <b>261,046</b>     | <b>147,355</b>     | <b>-</b>        | <b>414,994</b> |  |
|  |   |                |                    |                    |                 |                |  |
|  | <b>Total funds</b>  | <b>667,252</b> | <b>832,926</b>     | <b>741,558</b>     | <b>-</b>        | <b>758,620</b> |  |

# THE LONDON SPORTS TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

9 Assets      Straight line @ 20%

| Costs                           | Tangible fixed Assets |               | Total         |
|---------------------------------|-----------------------|---------------|---------------|
|                                 | Electirc bus          | Boat          |               |
| At 1st April 2022               | 68,500                | 36,000        | 104,500       |
| Addional                        | -                     | -             | -             |
| Depreciation                    | 13,700                | 7,200         | 20,900        |
| Net book value<br>At 31/03/2023 | <b>54,800</b>         | <b>28,800</b> | <b>83,600</b> |

# THE LONDON SPORTS TRUST

## DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

|   | 2023           | 2022           |
|---|----------------|----------------|
|   | £              |                |
| <b>INCOMING RESOURCES</b>                 |                |                |
| <b>Restricted income</b>                  |                |                |
| John Lyon's Charity                       | 69,000         | 4,000          |
| Kensington & Chelsea Foundation           | 5,375          | 28,158         |
| London Borough of Hammersmith & Fulham    | 160,092        | 116,072        |
| Royal Borough of Kensington & Chelsea     | 160,613        | 193,529        |
| Corpoeratvie Fund                         | 12,814         | 16,300         |
| Capital & Counties                        | -              | 21,075         |
|   |                | -              |
| Future Academies                          | 35,925         | 12,455         |
| BBC                                       | 10,150         | 9,650          |
| Family Action                             | 44,137         | 37,107         |
| LMP                                       | 30,872         | -              |
| Hammersmith United Charity (HUC)          |                | -              |
| Sport England                             | 4,175          | -              |
| London Borough of Westminster             | 3,799          | 24,050         |
| Other Primary Income                      | 4,433          | 32,965         |
| Active Londoners                          |                | -              |
| Discount /Refund Given                    | 195            | 6,640          |
| London Community                          | 41,654         |                |
| Youth Club                                |                |                |
| DR Edward and Bishop's King               |                |                |
| PLA - Port London Authority               | -              | 4,400          |
| MOPAC                                     | -              | 30,580         |
| William Wates                             |                |                |
| London Sport                              | -              | 8,600          |
| Wandsworth Borough                        |                |                |
| Street Games                              | 22,700         | 1,590          |
| Total restricted income                   | <u>605,935</u> | <u>547,171</u> |
| <b>Unrestricted income</b>                |                |                |
| Donation                                  | 71,137         | 9498           |
| Community Programmes                      | 38,378         | 11500          |
| Service fees                              | 12,110         | 44155          |
| Refund                                    | 4,360          | 593            |
| Bank interest received                    | 280            |                |
| Youth Club                                |                | 45632          |
| Young K & C                               | 25,919         |                |
| Fees income                               | 1,155          | 29306          |
| School & Nurseries                        | 73,653         | 47240          |
| <b>Total Unrestricted</b>                 | <u>226,992</u> | <u>187,924</u> |
| <b>Total income</b>                       | <u>832,926</u> | <u>735,094</u> |
| <b>RESOURCES EXPENDED</b>                 |                |                |
| Staff Gross salaries Costs                | 232,388        | 192,498        |
| NI Employer                               | 17,911         | 18,161         |
| Pension contributions                     | 5,475          | 3,495          |
| Training & Courses                        | 1,832          | 4,264          |
| Volunteer expenses                        | 12,942         | 6,681          |
| Rent & business rate                      | -              |                |
| Meals & Entertainment                     | 272            | 627            |
| Office expenses                           | 1450           | 2,529          |
| Equipment rental & small tools            | 1004           | 3,344          |
| Insurance                                 | 1,842          | 1,697          |
| Bank and credit charges                   | 395            | -              |
| Publicity, Website & Advertising          | 6,861          | 4,739          |
| Travel & subsistence charge               | 865            | 1,734          |
| Printing ,postage and stationery          |                | -              |
| Computers expense & Sotware               |                | -              |
| Telephone                                 | 491            | 713            |
| Schools & Nurseries                       | 7,625          | 8,080          |
| Project Costs                             | 235,116        | 231,078        |
| Audit & Accountancy                       | 1,350          | 1,350          |
| Fundraising Expenses                      | 2,000          | 2,096          |
| Depreciation                              | 20,900         |                |
| Activities & Delivery and Project costs   | 190,837        | 176,001        |
|   | <u>741,558</u> | <u>659,085</u> |
| <b>Surplus/ (Deficit) carried forward</b> | <u>91,368</u>  | <u>76,009</u>  |
| Plus last year Reserve                    | 667,252        | 591,243        |
| Carry forward reserve                     | <u>758,620</u> | <u>667,252</u> |