

Treasurer
Rupert Keith

Chairman
Pat Murphy

Secretary
Caroline Hebard

Elstead (Thursley Road) Recreational Trust
Moors Cottage, Moors Lane, Elstead, Surrey GU8 6DN
Tel 01252 703151

ETRRT ANNUAL REPORT 2024/25

1 This is the annual report of the Trust for the year 2024/25. The Trust was established in 1999 in order to provide and manage a new sports and community pavilion associated with the use of the Thursley Road Recreation Ground in Elstead, with the objective of providing recreational and leisure facilities for the inhabitants of Elstead and the surrounding area.

2 The following were appointed as members of the Trust's Management Committee at the 24th annual meeting of the Trust held on 12 September 2024:

- Mr Patrick Murphy (elected by members of the Trust)
- Mr Richard Rees (appointed by Elstead Parish Council)
- Mr Paul Williams (" " " ")
- Mrs Caroline Hebard (appointed by Elstead FC)
- Mr Rupert Keith (appointed by Elstead CC)
- Mr Barry Young (appointed by Elstead Sharks FC)
- Mrs Rachel Young (appointed by Elstead Sports Bar)

3 Mr Marc Bird and Mrs Tamzin Gregg were again co-opted to the Management Committee. The Management Committee members elected Mr Murphy to continue as Chairman, Mrs Hebard as Secretary and Mr Keith as Treasurer. 2 meetings of the Management Committee were held during the year.

4 The main activities of the Trust during the year were those of managing the use of the pavilion by the user groups, the nursery and casual hirers. The Trust's income has increased during the year, mainly due to increased rental payments by the nursery following their occupation of additional space in the pavilion. Expenditure has however also increased, mainly due to additional maintenance expenditure on essential roof repairs and the improvements in the fire alarm system (needed to meet Ofsted requirements), (£7,254, compared with £3,531 in 2023/4), together with increases in electricity and gas charges following the expiry of the previous fixed price contracts. Nevertheless, the Trust ended the year with a net profit of £9,405, which has increased the Trust's cash balance to £37,728. This represents a satisfactory further step towards the Trust's objective of building up a substantial capital reserve of the order, initially, of £50,000 in order to cover future contingencies.

5 The Trust's rental payments to the Parish Council (£1,884) terminated in May 2025, which will mean an equivalent reduction in expenditure in future years. A new ground rent will need to be agreed with the PC, which the Trust expects to be a nominal amount in the light of the repayment of the PC's PWLB's loan taken out 20 years ago to help fund the construction of the pavilion.

6 All of the work of the Trust is carried out by volunteers. No payments, even of expenses, were paid to members of the Trust during the year in their capacity as members of the Trust.

P W Murphy (Chairman)
September 2025

Reg Charity No 1077151

Elstead (Thursley Road) Recreational Trust Accounts
For the Year ended 5th April 2025

Elstead Recreational Trust - Income and expenditure 2024/25

	2024/25	2023/24
Income		
Pre-school Rent	£17,932	£14,762
Cricket Club Rent	£2,257	£2,396
Football Club Rent	£1,839	£1,458
Elstead Sharks Rent	£483	£483
ESB Rent	£3,402	£3,402
Bar Donation	£3,000	£3,000
Bank interest	£907	£436
Hire of Hall	£4,885	£5,134
Total	£34,704	£31,071
Expenditure		
Rent	£1,884	£1,884
Water Rates	£1,054	£989
General Rates	£152	£165
Electricity	£7,075	£5,569
Gas	£1,837	£1,460
Broadband and telephone	£317	£53
Maintenance	£7,284	£3,531
Cleaning	£2,867	£3,258
Cleaning Products	£360	£369
Waste Collection	£1,393	£940
Insurance	£1,075	£1,363
Total	£25,299	£19,581

Assets		
Metro Bank Bank Statement	£6,795	£12,223
Metro Bank accounts	£5,803	£12,287
Closing Balance COIF	£458	£436
CI Balance Nationwide	£31,466	£15,582
Closing Balance Total	£37,728	£28,305
Profit	£9,405	£11,489

LIABILITIES

There are no known additional liabilities

Accounts Prepared by Rupert Keith (Treasurer) Rupert Keith

Accounts signed by Pat Murphy (Chairman) Pat Murphy

Accounts independently Audited by Charlie Bird CWHBird

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