

Treasurer
Rupert Keith

Chairman
Pat Murphy

Secretary
Caroline Hebard

Elstead (Thursley Road) Recreational Trust
Moors Cottage, Moors Lane, Elstead, Surrey GU8 6DN
Tel 01252 703151

ETRRT ANNUAL REPORT 2023/24

1 This is the annual report of the Trust for the year 2023/24. The Trust was established in 1999 in order to provide and manage a new sports and community pavilion associated with the use of the Thursley Road Recreation Ground in Elstead, with the objective of providing recreational and leisure facilities for the inhabitants of Elstead and the surrounding area.

2 The following were appointed as members of the Trust's Management Committee at the 24th annual meeting of the Trust held on 14 September 2023:

- Mr Patrick Murphy (elected by members of the Trust)
- Mr Richard Rees (appointed by Elstead Parish Council)
- Mr Paul Williams (" " " ")
- Mrs Caroline Hebard (appointed by Elstead FC)
- Mr Rupert Keith (appointed by Elstead CC)
- Mr Barry Young (appointed by Elstead Sharks FC)
- Mrs Rachel Young (appointed by Elstead Sports Bar)

3 Mr Marc Bird and Mrs Tamzin Gegg were again co-opted to the Management Committee. The Management Committee members elected Mr Murphy to continue as Chairman, Mrs Hebard as Secretary and Mr Keith as Treasurer. 2 meetings of the Management Committee were held during the year.

4 The main activities of the Trust during the year were those of managing the use of the pavilion by the user groups, the nursery and casual hirers. The Trust's income has reduced during the year, the result mainly of a reduction in donations and the removal of the previous Jubilee celebrations income and expenditure (£31,071 compared with £39,219 in 2022/3). Expenditure has however also fallen, by a greater amount, mainly due to a reduction in maintenance expenditure (to £3,531 compared to £9,345, in 2022/3). As a result, the Trust ended the year with a net profit of £11,499, which has increased the Trust's cash balance to £28,305. The Trust recognizes that it needs to build up a substantial capital reserve in order to cover future contingencies and in the longer term to provide for the renovation and possible replacement of the building. Its initial target for the reserve is of the order of £50,000, a figure which will be kept under review.

5 The Trust agreed to carry out significant maintenance works in the following year, including renovation of the car park and the updating of the fire alarm system and the fire precautions arrangements. The new borehole and the solar panels are continuing to work well, with savings from the solar panels of around £1,000 a year – helping to offset the very large increase in electricity costs during the year.

6 All of the work of the Trust is carried out by volunteers. No payments, even of expenses, were paid to members of the Trust during the year in their capacity as members of the Trust.

P W Murphy (Chairman)
September 2024

Elstead (Thursley Road) Recreational Trust Accounts

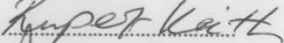
For the Year ended 5th April 2024

Income	2023/24	2022/23
Pre-school Rent	£14,762	£11,470
Cricket Club Rent	£2,396	£2,194
Football Club Rent	£1,458	£1,103
Elstead Sharks Rent	£483	£420
ESB Rent	£3,402	£2,835
Bar Donation	£3,000	£3,165
Other Donations		£5,000
Bank interest	£436	£95
Borehole Donations & HMRC rebate		£607
Jubilee Donations/Income		£7,810
Hire of Hall	£5,134	£4,521
Total	£31,071	£39,219
Expenditure	2023/24	2022/23
Rent	£1,884	£1,884
Water Rates	£989	£394
General Rates	£156	£312
Electricity	£5,569	£1,857
Gas	£1,460	£909
Broadband and telephone	£53	
Maintenance	£3,531	£9,345
Cleaning	£3,258	£3,148
Cleaning Products	£369	£513
Waste Collection	£940	£949
Insurance	£1,363	£1,149
Professional fees (bank/planning)		£39
Solar Panels		£10,547
Jubilee liability/Payments		£7,810
Jubilee Donation		£1,500
Total	£19,572	£40,356


Assets	2023/24	2022/23
Metro Bank end year Bank Statement	£12,223	£10,690
Metro Bank end year accounts	£12,287	£11,242
Closing Balance COIF	£436	£416
CI Balance Nationwide	£15,582	£5,166
Closing Balance Total	£28,305	£16,824
Profit	£11,499	-£1,136

LIABILITIES

There are no known additional liabilities

Accounts Prepared by Rupert Keith (Treasurer) 

Accounts signed by Pat Murphy (Chairman) 

Accounts independently Audited by Sam Taylor 

Elstead (Thursley Road) Recreational Trust Accounts

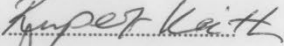
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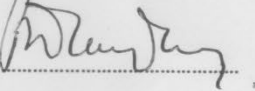
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