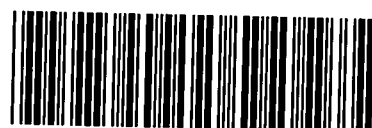


REGISTERED COMPANY NUMBER: 03820001 (England and Wales)  
REGISTERED CHARITY NUMBER: 1077086

Report of the Trustees and  
Financial Statements for the Year Ended 31 March 2023  
for  
Sharpes Pottery Heritage and Arts Trust

WEDNESDAY



\*ACIS3Z3M\*  
A17 20/12/2023 #215  
COMPANIES HOUSE

Amos Accountancy & Bookkeeping Services  
31 West Street  
Swadlincote  
Derbyshire  
DE11 9DN

Sharpes Pottery Heritage and Arts Trust

Contents of the Financial Statements  
for the Year Ended 31 March 2023

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Sharpes Pottery Heritage and Arts Trust

Report of the Trustees  
for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## Sharpe's Pottery Heritage and Arts Trust

### Report of the Trustees for the Year Ended 31 March 2023

#### **OBJECTIVES AND ACTIVITIES**

This is the first whole year as Chair of the Trust and we have continued to build on the positive steps made, with new partners, initiatives, and new audiences. There has been a stable staff team and trust board since the 2022 report. This has enabled us to look forward and start to develop a growth strategy for approval by our funding partners.

The current structure leaves the museum with a single full-time post (Visitor Experience Manager), and two part time assistants for Marketing/Events and Collections. These roles work alongside effective volunteer support. The Trust board has maintained an effective and diverse number of trustees, giving us stability of governance.

We thank South Derbyshire District Council for their continued support over this time, and we are building a collaborative response to the needs of the community. We have an increasingly good relationship with the local council, the town centre group and the tourist information centre and we are working collaboratively to both programme and advertise each other via, flyers, posters, and the museum What's On guide into the centre of town.

We passionately believe in the contribution Sharpe's Museum can make to local groups, the younger generation, the local economy and to preserving local heritage. I thank all the volunteers, staff, the Trustees, Magic Attic, People Express and our partners who all help to make 'Sharpe's' happen and we hope will continue to do so.

We prioritise the things that both generate income and fit in with our values as a museum. We are remembering that we are first and foremost, a museum. We have been focussing on our strategic and retail plans. Our intention is to move the main office upstairs and create more of a volunteer/visitor welcome space on the ground floor. Being inclusive, telling our stories and making sure all voices are heard will be a big part of our open day which will feature a co-production element that sees our audiences informing what we do in a hands-on way.

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **a. Objectives, mission, and vision**

Our vision is to continue to develop a heritage tourist destination for all audiences to learn, engage and be inspired by the history of the local area, to think about what the local area was, what is it now, and what it can be in the future. We will preserve the past to secure the future.

Our mission is to celebrate and share the story of Sharpe's and to safeguard our heritage buildings and collections that encompass the South Derbyshire motto of 'The Earth Our Wealth'. Our focus on the environment and a sustainable future links well with current concerns about the future of the planet.

#### **OUR VALUES**

We will promote and invest in activities that :

- ✦ Are family friendly, inclusive, and welcoming to all visitors.
- ✦ Entertaining, fun, and interesting to audiences.
- ✦ Foster local pride and a sense of place in Swadlincote and the region.

As a charitable Trust we will be:

- ✦ Transparent and ethical in the way we operate.
- ✦ Collaborative and outward looking with the individuals and groups we engage with.
- ✦ Have an ambitious outlook.
- ✦ Conscious of our responsibilities to the community and for the collection.

#### **TO ACHIEVE OUR VISION AND MISSION:**

- ✦ We safeguard our unique building and collections.
- ✦ We bring alive the South Derbyshire District Council's Motto: "The Earth Our Wealth".
- ✦ We plan for a sustainable future.
- ✦ We engage and inform people.

## Sharpe's Pottery Heritage and Arts Trust

### Report of the Trustees for the Year Ended 31 March 2023

We are Sharpe's Pottery Heritage and Arts Trust, an independent charity established in 1999 to provide a heritage and arts centre in the former Sharpe's Pottery site and Kiln Hovel - a landmark building in the Swadlincote town centre. We strive to work closely with our partner organisations - People Express and Magic Attic, as well as our tenants in Sweet Caroline's Cafe and Louise Mary's Silversmith Workshop. The Museum is Arts Council England Accredited which was renewed in 2020.

We are, first and foremost a museum and, according to the 2022 ICOM (International Council of Museums) definition of a museum, we should therefore be:

"a not-for-profit, permanent institution in the service of society that researches, collects, conserves, interprets and exhibits tangible and intangible heritage. Open to the public, accessible and inclusive, [...] foster diversity and sustainability. [...] operate and communicate ethically, professionally and with the participation of communities, offering varied experiences for education, enjoyment, reflection, and knowledge sharing."

This definition helps to guide our vision, mission, and values in bringing Sharpe's into the next phase of its development journey...

Our vision is to work in partnership with community groups to engage in heritage, arts and support inclusive learning and development while promoting health and wellbeing.

To achieve this, we will harness the powerful combination of our key assets: our iconic building, our collection and our learning and engagement offer to reach a wide audience.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### b. Strategies for achieving objectives.

During the financial year 2022-2023 our museum, our shop, the cafeteria, and our play area continued to utilise the revised wayfaring afforded by structural changes. A small commercial rented space occupied by a high-quality local jewellery maker continues to grow, the new café has grown from strength to strength in a short period, and virtual football continues to be strong, with new social media platforms reaching new audiences. Our income, other than grant income and rent and voluntary contributions from our partner charities and lease, has seen an increase in sales from artisan makers, while some events have been more successful than others.

We continue to adapt quickly to changes, including the huge increase in energy costs. As a result, we have adopted (following approval), winter opening hours from December to March to reduce the costs incurred. We have commissioned energy efficiency reports and have plans to address the recommendations made.

Sharpe's continues to build its reputation as a museum / visitor attraction. The new Visitor Experience Manager has managed the culture within the workforce, developing an inclusive and collaborative place to work.

We continue to support education work experience, with several successful Industry placements.

The Trust is strongly focused on maximising the income that we can get from others who will make use of our superb facilities so that we can use that income to, as our Mission Statement says: 'preserve the past to secure the future of local heritage'. Plans are in place for music and other performances, for a wide range of activities for children and families and for weddings and other 'events' to take place in our iconic spaces, not least the 'Kiln Hovel'.

The building is difficult to heat and after an Energy Efficiency audit, we know that there are measures that we can put into place to improve the efficiency of our site - some simple, and some more complex and costly.

#### c. Main activities undertaken to further the Charity's purposes for the public benefit.

" Astounding Inventions: Design a Toilet Activity - As this year's theme for Heritage Open Days is 'Astounding Inventions', we celebrated Edmund Sharpe's revolutionary invention of the 'Wash-down water closet' aka flushing toilet!

" Object Handling - 'Object handling activity', a great way to engage families and encourage visits to the museum to learn more about the collection, Sharpe's, and South Derbyshire's heritage. There are a variety of objects and there are printed images which can be used to help explain their use too (e.g., parts of a saggar/image of saggars in the kiln).

" The improvements to the venue have enabled the Trust to offer more options for venue and group hire whilst continuing activities to engage audiences, including:

¢ Hosting a Psychic Night in the Autumn.

¢ Breakfast with Santa.

¢ We have a Quarterly Network Meeting, Craft Markets every two months, and Willow Coins monthly, as well as some interest in our meeting rooms from places such as Smiths Partnership, SDDC and British Legion.

¢ The new Craft Markets is fully booked with stalls.

¢ Tom Hackett brought his installation Risk @ssessment to Sharpe's in September and the response was fantastic. We saw an increase in dwell time in the kiln and we caught the attention of people visiting only to use the café.

¢ 'Komedy in the Kiln' - monthly Friday night sessions, gaining in popularity.

## Sharpe's Pottery Heritage and Arts Trust

### Report of the Trustees for the Year Ended 31 March 2023

£ Sharpe's Summer Activities - Summer Clay Play and Messy Play are very popular Clay Play is a popular Half Term activity that will continue in the new year, as will Messy Play. We have added a tea or coffee from Sweet Caroline's to the ticket price and this has resulted in more business for Caroline and a more tempting offer for parents looking for things to do with their kids! The museum's Halloween Trail, the town's pumpkin trail, and the safe trick or treat offer also created more footfall in the museum.

£ Wednesday Talks - extended to include artist talks.

£ Coin Valuations

£ Business meetings and recruitment Towards Work - Derby College Derwent Woodturners Club

£ South Derbyshire Drummers

£ The Big Welcome Cafe - People Express

£ We participated in Fiver Fest this year.

£ We had a Psychic Evening which was a massive success for Sharpe's and Caroline.

£ Breakfast with Santa was a massive hit.

£ We provided 2 Business students from Burton & South Derbyshire College with an industry placement at Sharpe's.

### **FUTURE PLANS**

After years of change, from both the pandemic and from a change in staffing and the move of the Tourist Information Centre, we are establishing a new team with a wide range of skills that will help re-establish Sharpe's with a clear vision and goals, building on the foundations left by previous teams.

We plan to approach the next 5 years with ambition and caution, planning thoroughly and evaluating carefully to ensure that we stay relevant and provide a high quality of museum service that is sustainable and will survive and thrive for years to come.

We have in principle agreed to take on in the South Derbyshire Miners archive, and we are in the first stages of discussions around logistics. This will be a hugely positive addition to the collection and will support our intentions to build an audio/storytelling archive to support the revised story of the museum and engage with the new audiences we have engaged. It will also allow us to develop the strong links with our valued partners and add key elements to our school engagement programmes.

Sharpe's Museum Shop has great potential to be a source of self-sustaining income. It also has the potential to link with other areas such as Formal and Informal programming, Marketing, and Events. Our shop is already supporting a range of local makers, who stock in the shop on a Sale or Return basis and with 30% commission going to the Museum for every sale. There is a strong foundation on which to build, with some good local suppliers and wholesale suppliers, but further development in stock and in Make relationships will require additional staff investment.

With a skeleton team of staff, volunteers are vital to the operations at Sharpe's. In recent years, it has been difficult for Sharpe's to achieve its core functions, whilst also creating positive volunteer, visitor, and customer experience. Volunteer numbers have dwindled across the sector in recent years, largely after the pandemic. Reasons include a lack of confidence and a lack of time to undertake unpaid opportunities. Investment in training volunteers and creating a dedicated staff role that supports the day-to-day supervision and support of the team, would likely help to boost volunteer numbers, and ensure that volunteers gain the skills they want and achieve their goals whilst volunteering with us.

Although Sharpe's has a relatively small collection, it is a varied and versatile collection that is significant to the South Derbyshire area and provides many themes on which to build a temporary and dynamic exhibition programme. Having the team to build a bigger, more significant collection that's built on long term loans and donations, would increase the potential for temporary themed exhibitions. Building partnerships with museums further afield could lead to a wider exhibition programme with a reciprocal loans' agreement.

As few as one or two temporary displays a year can ensure that the displays are dynamic, that Sharpe's will receive repeat visits, and that can inform the museums retail offer, public programme and even create opportunities for fundraising events and to recruit regular supporters and members. Use of new and upcoming technology such as VR, AR and XR will also make our collections more accessible and engaging to a wider range of audiences.

Exhibitions, collections, and displays can provide meaningful and useful experiences for volunteers, placement, and work experience students. We also have ambitions to support local college and university students by using the building as inspiration, as well as giving them the opportunity to display their work in our unique spaces.

As with all heritage buildings, Sharpe's Grade II listed building has its difficulties. Despite this, access throughout the building is very good. Certain outdated facilities, such as the current platform lift and the toilet facilities, require investment and increasing maintenance to ensure that 100% of our audiences can access the museum and the collections within and that they continue to be safe while inside.

Like our audiences, volunteers come from all backgrounds and therefore have individual needs that we must adapt to create the optimal volunteer-museum, mutually beneficial, relationships. It is vital that we make our volunteers feel valued.

Sharpes Pottery Heritage and Arts Trust

Report of the Trustees  
for the Year Ended 31 March 2023

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**a. Constitution**

The charity and the group are registered as a charitable company limited by guarantee and was established by a Memorandum of Association on 5th August 1999 and is also a registered charity (Number 1077086)

**b. Methods of appointment or election of Trustees**

Originally founder members included local heritage and arts based community groups, a regeneration partnership, and South Derbyshire District Council. Those members initially appointed directors and the board have since then been augmented but the co-option and subsequent re-election of community representatives. The representation of the District Council is via one councillor as a non-voting representative on the Board together with a designated council officer.

Two founder organisations retain the right to nominate directors. These are People Express and the Magic Attic Archive.

Additional directors are drawn from the community to provide the desired range of knowledge and skills for the effective running of the trust's affairs.

**c. Organisational structure and decision-making policies**

All policy and strategic decisions, including the approval of business plans and budgets, are taken at board level. The full board meets every month.

Risk assessments are reviewed regularly and policies for minimising and managing risk and insurance against insurable risk are in place and regularly reviewed.

**d. Financial Risk Management**

The trustees have assessed the major risks to which the Group and the Charity are exposed. Those related to the operations and finances of the Group and the Charity and are satisfied that those systems and procedures are in place to mitigate exposure to the major risks.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
03820001 (England and Wales)

**Registered Charity number**  
1077086

**Registered office**  
Sharpes Pottery Museum  
West Street  
Swadlincote  
Derbyshire  
DE11 9DG

**Trustees**

Report of the Trustees for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Effective 1 January 2019).

**Company Secretary**  
I C Bottrill

**Auditors**

Amos Accountancy & Bookkeeping Services  
31 West Street  
Swadlincote  
Derbyshire  
DE11 9DN

**TRUSTEES' RESPONSIBILITY STATEMENT**

The trustees (who are also the directors of Sharpes Pottery Heritage and Arts Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Sharpes Pottery Heritage and Arts Trust

Report of the Trustees  
for the Year Ended 31 March 2023

**TRUSTEES' RESPONSIBILITY STATEMENT - continued**

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**Statement of Trustees' responsibilities**

The trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Charity and of the incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

" select suitable accounting policies and then apply them consistently;

" Observe the methods and principles of the Charities SORP;

" Make judgments and accounting estimates that are reasonable and prudent;

" State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;

" Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection fraud and other irregularities.

**AUDITORS**

The auditors, Amos Accountancy & Bookkeeping Services, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 12 December 2023 and signed on its behalf by:



.....  
C J Beech - Trustee



Report of the Independent Auditors to the Trustees of  
Sharpes Pottery Heritage and Arts Trust

**Opinion**

We have audited the financial statements of Sharpes Pottery Heritage and Arts Trust (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Trustees of  
Sharps Pottery Heritage and Arts Trust

**Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below - All possible exercises have been carried out to ensure this information is correct to the best of our knowledge and from the information provided.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

LM AMOS

for and on behalf of Amos Accountancy & Bookkeeping Services  
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006  
31 West Street  
Swadlincote  
Derbyshire  
DE11 9DN

Date: 15<sup>th</sup> December 2023

Sharpes Pottery Heritage and Arts Trust

Statement of Financial Activities  
for the Year Ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		2,895	-	2,895	11,182
<b>Charitable activities</b>					
Grants		53,147	-	53,147	68,706
Other trading activities	2	18,528	-	18,528	12,040
Investment income	3	56,208	-	56,208	27,626
<b>Total</b>		<u>130,778</u>	<u>-</u>	<u>130,778</u>	<u>119,554</u>
<b>EXPENDITURE ON</b>					
Raising funds	4	47,811	-	47,811	38,637
<b>Charitable activities</b>					
Grants		45,630	-	45,630	102,173
Other		64,238	-	64,238	46,677
<b>Total</b>		<u>157,679</u>	<u>-</u>	<u>157,679</u>	<u>187,487</u>
<b>NET INCOME/(EXPENDITURE)</b>		(26,901)	-	(26,901)	(67,933)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		474,382	-	474,382	542,315
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>447,481</u>	<u>-</u>	<u>447,481</u>	<u>474,382</u>

The notes form part of these financial statements

Sharpes Pottery Heritage and Arts Trust

Balance Sheet

31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	460,534	-	460,534	477,353
Investments	9	1	-	1	1
		<u>460,535</u>	<u>-</u>	<u>460,535</u>	<u>477,354</u>
<b>CURRENT ASSETS</b>					
Debtors	10	5,504	-	5,504	3,004
Cash at bank and in hand		23,793	-	23,793	36,269
		<u>29,297</u>	<u>-</u>	<u>29,297</u>	<u>39,273</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(42,351)	-	(42,351)	(42,245)
<b>NET CURRENT ASSETS</b>		<u>(13,054)</u>	<u>-</u>	<u>(13,054)</u>	<u>(2,972)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>447,481</u>	<u>-</u>	<u>447,481</u>	<u>474,382</u>
<b>NET ASSETS</b>		<u>447,481</u>	<u>-</u>	<u>447,481</u>	<u>474,382</u>
<b>FUNDS</b>	12				
Unrestricted funds				447,481	474,382
<b>TOTAL FUNDS</b>				<u>447,481</u>	<u>474,382</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

Sharpes Pottery Heritage and Arts Trust

Balance Sheet - continued

31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

*12 December 2023*

*CJ Beech*

.....  
C J Beech - Trustee

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

25% Reducing Balance

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Sharpes Pottery Heritage and Arts Trust

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

**2. OTHER TRADING ACTIVITIES**

	31.3.23	31.3.22
	£	£
Fundraising events	10,221	8,193
Retail	8,307	3,847
	<u>18,528</u>	<u>12,040</u>

**3. INVESTMENT INCOME**

	31.3.23	31.3.22
	£	£
Rents received	40,430	21,160
Room Hire	15,778	6,466
	<u>56,208</u>	<u>27,626</u>

**4. RAISING FUNDS**

**Raising donations and legacies**

	31.3.23	31.3.22
	£	£
Trading subsidiary expenses	581	447
Support costs	47,135	38,168
	<u>47,716</u>	<u>38,615</u>

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	16,819	20,407
Trading subsidiary expenses	581	447
	<u></u>	<u></u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	11,182	-	11,182
<b>Charitable activities</b>			
Grants	68,706	-	68,706
Other trading activities	12,040	-	12,040
Investment income	27,626	-	27,626
<b>Total</b>	<b>119,554</b>	<b>-</b>	<b>119,554</b>
<b>EXPENDITURE ON</b>			
Raising funds	38,637	-	38,637
<b>Charitable activities</b>			
Grants	102,173	-	102,173
Other	46,677	-	46,677
<b>Total</b>	<b>187,487</b>	<b>-</b>	<b>187,487</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(67,933)</b>	<b>-</b>	<b>(67,933)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	542,315	-	542,315
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>474,382</b>	<b>-</b>	<b>474,382</b>

**8. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2022 and 31 March 2023	322,613	1,569,009	155,429	10,975	2,058,026
<b>DEPRECIATION</b>					
At 1 April 2022	78,763	1,346,061	146,980	8,869	1,580,673
Charge for year	6,452	6,459	3,537	371	16,819
At 31 March 2023	85,215	1,352,520	150,517	9,240	1,597,492
<b>NET BOOK VALUE</b>					
At 31 March 2023	237,398	216,489	4,912	1,735	460,534
At 31 March 2022	243,850	222,948	8,449	2,106	477,353



Sharpes Pottery Heritage and Arts Trust

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

**9. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 April 2022 and 31 March 2023	1
<b>NET BOOK VALUE</b>	
At 31 March 2023	1
At 31 March 2022	1

There were no investment assets outside the UK.

**10. DEBTORS**

	31.3.23 £	31.3.22 £
Amounts falling due within one year:		
Other debtors	3,170	670
Amounts falling due after more than one year:		
Amounts owed by group undertakings	2,334	2,334
Aggregate amounts	5,504	3,004

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Trade creditors	42,245	42,245
Other creditors	106	-
	42,351	42,245

**12. MOVEMENT IN FUNDS**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	474,382	(26,901)	447,481
<b>TOTAL FUNDS</b>	474,382	(26,901)	447,481

Sharpes Pottery Heritage and Arts Trust

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

**12. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	130,778	(157,679)	(26,901)
<b>TOTAL FUNDS</b>	<u>130,778</u>	<u>(157,679)</u>	<u>(26,901)</u>

**Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	542,315	(67,933)	474,382
<b>TOTAL FUNDS</b>	<u>542,315</u>	<u>(67,933)</u>	<u>474,382</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	119,554	(187,487)	(67,933)
<b>TOTAL FUNDS</b>	<u>119,554</u>	<u>(187,487)</u>	<u>(67,933)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	542,315	(94,834)	447,481
<b>TOTAL FUNDS</b>	<u>542,315</u>	<u>(94,834)</u>	<u>447,481</u>

**12. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	250,332	(345,166)	(94,834)
<b>TOTAL FUNDS</b>	<u>250,332</u>	<u>(345,166)</u>	<u>(94,834)</u>

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

Sharpes Pottery Heritage and Arts Trust

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	2,267	11,182
Other income	628	-
	<hr/> 2,895	<hr/> 11,182
<b>Other trading activities</b>		
Fundraising events	10,221	8,193
Retail	8,307	3,847
	<hr/> 18,528	<hr/> 12,040
<b>Investment income</b>		
Rents received	40,430	21,160
Room Hire	15,778	6,466
	<hr/> 56,208	<hr/> 27,626
<b>Charitable activities</b>		
Grants	53,147	68,706
	<hr/> 53,147	<hr/> 68,706
<b>Total incoming resources</b>	<hr/> 130,778	<hr/> 119,554
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Trading subsidiary expenses	581	447
<b>Other</b>		
Wages	47,041	26,270
Pensions	378	-
Depreciation of tangible fixed assets	16,819	20,407
	<hr/> 64,238	<hr/> 46,677
<b>Support costs</b>		
<b>Management</b>		
Licenses & membership	2,264	860
Insurance	5,241	2,576
Light and heat	18,714	10,634
Rent, rates and Water	22,374	26,033
Purchases	18,272	24,043
Advertising	4,786	7,201
Cleaning	2,764	3,310
Professional Fees	2,594	16,679
	<hr/> 77,009	<hr/> 91,336

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Sharpes Pottery Heritage and Arts Trust

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
<b>Management Finance</b>		
Computer costs & Telephone	1,155	2,273
Bank charges	95	22
	<hr/>	<hr/>
	1,250	2,295
 <b>Human resources</b>		
Office Expenses	2,628	-
 <b>Governance costs</b>		
HLF Securing the Future	6,384	43,346
Accountancy and legal fees	5,589	3,386
	<hr/>	<hr/>
	11,973	46,732
 Total resources expended	<hr/>	<hr/>
	157,679	187,487
 Net expenditure	<hr/>	<hr/>
	(26,901)	(67,933)

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