

REGISTERED COMPANY NUMBER: 03820001 (England and Wales)
REGISTERED CHARITY NUMBER: 1077086

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2022
for
Sharpes Pottery Heritage and Arts Trust

Amos Accountancy & Bookkeeping Services
31 West Street
Swadlincote
Derbyshire
DE11 9DN

Sharpes Pottery Heritage and Arts Trust

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for the Year Ended 31 March 2022

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Sharpes Pottery Heritage and Arts Trust

Report of the Trustees
for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

a. Objectives, mission, and vision

Our mission is to preserve the past to secure the future of local heritage

Our vision is to work in partnership with community groups to engage in heritage, arts and support inclusive learning and development while promoting health and wellbeing.

To achieve this, we will harness the powerful combination of our key assets: our iconic building, our collection and our learning and engagement offer to reach a wide audience.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

During the financial year 2021-2022 our museum, our shop, the cafeteria, and our play area all reopened and started to utilise the revised wayfinding afforded by structural changes. A commercial rented space was taken on by a high-quality local jewellery maker, the new café has grown from strength to strength in a short period, and our rebranding has enabled a huge uptake in virtual footfall. Our income, other than grant income and rent and voluntary contributions from our partner charities and lease, has seen a slow return to normal operating, with some initiatives and events more successful than others. We have had to adapt and adapt quickly and as reported in our last report the work that planned has come to fruition during the year, with significant changes to the way the Museum and Trust carried out their objectives.

We now have a space that can react and adapt to changes in the environment, the building is now recognised as a museum / visitor attraction. Most importantly for me is the change in culture within the workforce, it is a place where individuals want to learn, volunteer, work and support one another. There are challenges as we have a diverse team with a range of skills and abilities, but everyone works together to overcome these and provide a good service to our visitors and users of the museum.

These changes have resulted in an increase in enquiries for work experience, we have attracted young volunteers to help with activities and events, we have secured new groups such as the South Derbyshire Drummers and we continue to develop a place for everyone to enjoy and feel safe. Museum. The facility includes a hoist and a changing bed suitable for both children and adults - a first for the Museum and we are advised also a first for a building open to the public in South Derbyshire.

The Trust is strongly focused on maximising the income that we can get from others who will make use of our superb facilities so that we can use that income to, as our Mission Statement says: 'preserve the past to secure the future of local heritage'. Plans are in place for music and other performances, for a wide range of activities for children and families and for weddings and other 'events' to take place in our iconic spaces, not least the 'Kiln Hovel'.

The team have achieved a lot since we opened in June 2021, managing the transition from covid restrictions, building the new brand, and operating a new building layout. Since the opening of the café (Sweet Caroline's) in January, it became more challenging to manage the front of house. Securing funds from the Culture Recovery Continuity fund to assist in securing a Manager for the Visitor Experience Team, which provided capacity and help alleviate these issues. This was a temporary situation, following two rounds of recruitment and resignations (for positive reasons), the museum is now in a place where future can now be discussed and implemented.

Following the appointment of new Trustees to the board, successful planning workshops and exciting plans to reengage partners (Magic Attic, Sweet Caroline's, South Derbyshire VIC, and the National Forest). This includes an incubator scheme to show-case and support local makers, open exhibitions, touring exhibitions, and further of the retail shop.

c. Main activities undertaken to further the Charity's purposes for the public benefit.

Astounding Inventions: Design a Toilet Activity - As this year's theme for Heritage Open Days is 'Astounding Inventions', we celebrated Edmund Sharpe's revolutionary invention of the 'Wash-down water closet' aka flushing toilet!

Object Handling - 'Object handling activity', a great way to engage families and encourage visits to the museum to learn more about the collection, Sharpe's, and South Derbyshire's heritage. There are a variety of objects and there are printed images which can be used to help explain their use too (e.g., parts of a saggar/image of saggars in the kiln).

The improvements to the venue have enabled the Trust to offer more options for venue and group hire whilst continuing activities to engage audiences, including:

Wild Minds sessions - regular sessions across the week

" 'Komedy in the Kiln' - monthly Friday night sessions, gaining in popularity

" Sharpe's Summer Activities - Summer Clay Play and Messy Play are very popular

" Wednesday Talks - extended to include artist talks

" Coin Valuations

" Business meetings and recruitment Towards Work - Derby College Derwent Woodturners Club

" South Derbyshire Drummers

Sharpes Pottery Heritage and Arts Trust

Report of the Trustees for the Year Ended 31 March 2022

" The Big Welcome Cafe - People Express

We provided 2 Business students from Burton & South Derbyshire College with an industry placement at Sharpe's.

We worked with 13 Tourism and Travel students from Burton & South Derbyshire College on developing and implementing events and an understanding of what life is like working in a museum.

We continue providing opportunities for work experience from The Pingle Academy and mentoring Sixth Form Students through the Career Ready Pro-gramme.

Sharpes Pottery Heritage and Arts Trust

Report of the Trustees for the Year Ended 31 March 2022

FUTURE PLANS

Following a complete refurbishment of the museum and its displays, and the completion of the collections move to an adjacent building, this means the museum and its staff/volunteers can change the displays more easily and stop them from remaining 'static' for audiences. Media content is available within the heritage story, supported by online and interactive content.

Our plans will build on these developments, exploring immersive technology to bring to life related experiences. We will continue to support the new heritage of the National Forest and its next 25 year 'Greenprint' plan through commissions and projects.

We have in principle agreed to take on in the South Derbyshire Miners archive, and we are in the first stages of discussions around logistics. This will be a hugely positive addition to the collection and will support our intentions to build an audio/storytelling archive to support the revised story of the museum and engage with the new audiences we have engaged. It will also allow us to develop the strong links with our valued partners and add key elements to our school engagement programmes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. Constitution

The charity and the group are registered as a charitable company limited by guarantee and was established by a Memorandum of Association on 5th August 1999 and is also a registered charity (Number 1077086)

b. Methods of appointment or election of Trustees

Originally founder members included local heritage and arts based community groups, a regeneration partnership, and South Derbyshire District Council. Those members initially appointed directors and the board have since then been augmented but the co-option and subsequent re-election of community representatives. The representation of the District Council has been changed by mutual agreement during the year so that there is now one councillor as a non-voting representative on the Board together with a designated council officer.

Two founder organisations retain the right to nominate directors. These are People Express and the Magic Attic Archive.

Additional directors are drawn from the community to provide the desired range of knowledge and skills for the effective running of the trust's affairs.

c. Organisational structure and decision-making policies

All policy and strategic decisions, including the approval of business plans and budgets, are taken at board level. The full board meets every month.

Risk assessments are reviewed regularly and policies for minimising and managing risk and insurance against insurable risk are in place and regularly reviewed.

d. Financial Risk Management

The trustees have assessed the major risks to which the Group and the Charity are exposed. Those related to the operations and finances of the Group and the Charity and are satisfied that those systems and procedures are in place to mitigate exposure to the major risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03820001 (England and Wales)

Registered Charity number

1077086

Sharpes Pottery Heritage and Arts Trust

Report of the Trustees
for the Year Ended 31 March 2022

Registered office

Sharpes Pottery Museum
West Street
Swadlincote
Derbyshire
DE11 9DG

Trustees

Mrs J D Batten Development Director Of Charit
C J Beech University Dean
I C Bottrill Retired
W Whitaker
M Wroughton
S Frost (appointed 4.12.21)

Julie Batten (she/her)
Chair of Trustees (from October 2021)

Trustees Report for the year ended 31 March 2021

The Trustees present their annual report together with the audited financial statement of the charity for the year 1 April 2020 to 31 March 2021. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective January 2015).

Since the group and the charity qualify as small under section 383 of the Companies Act 2006, the Group strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted

Company Secretary

I C Bottrill

Auditors

Amos Accountancy & Bookkeeping Services
31 West Street
Swadlincote
Derbyshire
DE11 9DN

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of Sharpes Pottery Heritage and Arts Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Sharpes Pottery Heritage and Arts Trust

Report of the Trustees
for the Year Ended 31 March 2022

TRUSTEES' RESPONSIBILITY STATEMENT - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Statement of Trustees' responsibilities

The trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Charity and of the incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- " select suitable accounting policies and then apply them consistently;
- " Observe the methods and principles of the Charities SORP;
- " Make judgments and accounting estimates that are reasonable and prudent;
- " State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- " Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection fraud and other irregularities.

AUDITORS

The auditors, Amos Accountancy & Bookkeeping Services, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on and signed on its behalf by:


.....

Sharpes Pottery Heritage and Arts Trust

Report of the Trustees
for the Year Ended 31 March 2022

C J Beech - Trustee

Report of the Independent Auditors to the Trustees of
Sharpes Pottery Heritage and Arts Trust

Opinion

We have audited the financial statements of Sharpes Pottery Heritage and Arts Trust (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Trustees of
Sharpes Pottery Heritage and Arts Trust

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue as Auditors report that includes our opinion.

All possible exercise have been carries out to ensure this is correct to the best of our knowledge and from the information provided.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

LM CMQS

for and on behalf of Amos Accountancy & Bookkeeping Services
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
31 West Street
Swadlincote
Derbyshire
DE11 9DN

Date: 20/10/20.....

Sharpes Pottery Heritage and Arts Trust

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		11,182	-	11,182	1,656
Charitable activities					
Grants		68,706	-	68,706	201,937
Other trading activities	2	12,040	-	12,040	442
Investment income	3	27,626	-	27,626	29,580
Total		119,554	-	119,554	233,615
EXPENDITURE ON					
Raising funds	4	38,637	-	38,637	45,278
Charitable activities					
Grants		102,173	-	102,173	-
Other		46,677	-	46,677	177,115
Total		187,487	-	187,487	222,393
NET INCOME/(EXPENDITURE)		(67,933)	-	(67,933)	11,222
Other recognised gains/(losses)					
Gains/(losses) on revaluation of fixed assets		-	-	-	(23,539)
Net movement in funds		(67,933)	-	(67,933)	(12,317)
RECONCILIATION OF FUNDS					
Total funds brought forward		542,315	-	542,315	554,632
TOTAL FUNDS CARRIED FORWARD		474,382	-	474,382	542,315

The notes form part of these financial statements

Sharpes Pottery Heritage and Arts Trust

Balance Sheet
31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	9	477,353	-	477,353	489,779
Investments	10	1	-	1	1
		<hr/> 477,354	<hr/> -	<hr/> 477,354	<hr/> 489,780
CURRENT ASSETS					
Debtors	11	3,004	-	3,004	22,241
Cash at bank and in hand		<hr/> 36,269	<hr/> -	<hr/> 36,269	<hr/> 72,970
		39,273	-	39,273	95,211
CREDITORS					
Amounts falling due within one year	12	(42,245)	-	(42,245)	(42,676)
		<hr/> (2,972)	<hr/> -	<hr/> (2,972)	<hr/> 52,535
NET CURRENT ASSETS					
		<hr/> 474,382	<hr/> -	<hr/> 474,382	<hr/> 542,315
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<hr/> 474,382	<hr/> -	<hr/> 474,382	<hr/> 542,315
NET ASSETS		<hr/> 474,382	<hr/> -	<hr/> 474,382	<hr/> 542,315
FUNDS	13				
Unrestricted funds				474,382	542,315
TOTAL FUNDS				<hr/> 474,382	<hr/> 542,315

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The notes form part of these financial statements

Sharpes Pottery Heritage and Arts Trust

Balance Sheet - continued

31 March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on **4.01.23**
and were signed on its behalf by:



.....
C J Beech - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

2. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Fundraising events	8,193	442
Retail	3,847	-
	<u>12,040</u>	<u>442</u>

3. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Rents received	21,160	29,580
Room Hire	6,466	-
	<u>27,626</u>	<u>29,580</u>

4. RAISING FUNDS

Raising donations and legacies

	31.3.22	31.3.21
	£	£
Trading subsidiary expenses	447	400
Support costs	38,168	44,878
	<u>38,615</u>	<u>45,278</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	20,407	25,853
Trading subsidiary expenses	447	400
	<u></u>	<u></u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Administration	-	2
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,656	-	1,656
Charitable activities			
Grants	95,054	106,883	201,937
Other trading activities	442	-	442
Investment income	29,580	-	29,580
Total	<u>126,732</u>	<u>106,883</u>	<u>233,615</u>
EXPENDITURE ON			
Raising funds	45,278	-	45,278
Other	177,115	-	177,115
Total	<u>222,393</u>	<u>-</u>	<u>222,393</u>
NET INCOME/(EXPENDITURE)	<u>(95,661)</u>	<u>106,883</u>	<u>11,222</u>
Transfers between funds	<u>91,472</u>	<u>(91,472)</u>	<u>-</u>
Other recognised gains/(losses)			
Gains/(losses) on revaluation of fixed assets	(23,539)	-	(23,539)
Net movement in funds	<u>(27,728)</u>	<u>15,411</u>	<u>(12,317)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>570,043</u>	<u>(15,411)</u>	<u>554,632</u>
TOTAL FUNDS CARRIED FORWARD	<u>542,315</u>	<u>-</u>	<u>542,315</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

9. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2021	322,613	1,569,009	149,925	8,498	2,050,045
Additions	-	-	5,504	2,477	7,981
At 31 March 2022	322,613	1,569,009	155,429	10,975	2,058,026
DEPRECIATION					
At 1 April 2021	72,311	1,339,602	139,855	8,498	1,560,266
Charge for year	6,452	6,459	7,125	371	20,407
At 31 March 2022	78,763	1,346,061	146,980	8,869	1,580,673
NET BOOK VALUE					
At 31 March 2022	243,850	222,948	8,449	2,106	477,353
At 31 March 2021	250,302	229,407	10,070	-	489,779

10. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2021 and 31 March 2022	1
NET BOOK VALUE	
At 31 March 2022	1
At 31 March 2021	1

There were no investment assets outside the UK.

11. DEBTORS

	31.3.22 £	31.3.21 £
Amounts falling due within one year:		
Other debtors	670	-
Prepayments and accrued income	-	240
	670	240

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

11. DEBTORS - continued

	31.3.22 £	31.3.21 £
Amounts falling due after more than one year:		
Amounts owed by group undertakings	2,334	22,001
	<u> </u>	<u> </u>
Aggregate amounts	3,004	22,241
	<u> </u>	<u> </u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade creditors	42,245	42,245
Other creditors	-	431
	<u> </u>	<u> </u>
	42,245	42,676
	<u> </u>	<u> </u>

13. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	542,315	(67,933)	474,382
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	542,315	(67,933)	474,382
	<u> </u>	<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	119,554	(187,487)	(67,933)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	119,554	(187,487)	(67,933)
	<u> </u>	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	570,043	(119,200)	91,472	542,315
Restricted funds				
Restricted	(15,411)	106,883	(91,472)	-
TOTAL FUNDS	<u>554,632</u>	<u>(12,317)</u>	<u>-</u>	<u>542,315</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	126,732	(222,393)	(23,539)	(119,200)
Restricted funds				
Restricted	106,883	-	-	106,883
TOTAL FUNDS	<u>233,615</u>	<u>(222,393)</u>	<u>(23,539)</u>	<u>(12,317)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	570,043	(187,133)	91,472	474,382
Restricted funds				
Restricted	(15,411)	106,883	(91,472)	-
TOTAL FUNDS	<u>554,632</u>	<u>(80,250)</u>	<u>-</u>	<u>474,382</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	246,286	(409,880)	(23,539)	(187,133)
Restricted funds				
Restricted	106,883	-	-	106,883
TOTAL FUNDS	<u>353,169</u>	<u>(409,880)</u>	<u>(23,539)</u>	<u>(80,250)</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

Sharpes Pottery Heritage and Arts Trust

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	11,182	1,656
Other trading activities		
Fundraising events	8,193	442
Retail	3,847	-
	<hr/> 12,040	<hr/> 442
Investment income		
Rents received	21,160	29,580
Room Hire	6,466	-
	<hr/> 27,626	<hr/> 29,580
Charitable activities		
Grants	68,706	201,937
Total incoming resources	<hr/> 119,554	<hr/> 233,615
EXPENDITURE		
Raising donations and legacies		
Trading subsidiary expenses	447	400
Other		
Wages	26,270	71,545
Depreciation of tangible fixed assets	20,407	25,853
	<hr/> 46,677	<hr/> 97,398
Support costs		
Management		
Licenses & membership	860	969
Insurance	2,576	6,390
Light and heat	10,634	13,351
Rent, rates and Water	26,033	7,710
Equipment Purchases	24,043	1,424
Advertising	7,201	20,493
Cleaning	3,310	808
Professional Fees	16,679	3,926
	<hr/> 91,336	<hr/> 55,071

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Sharpes Pottery Heritage and Arts Trust

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
Management		
Finance		
Computer costs & Telephone	2,273	5,733
Sundries	-	281
Bank charges	22	10
Merchant Charges	-	122
	<hr/>	<hr/>
	2,295	6,146
Information technology		
Training	-	4,455
Repairs and renewals	-	15,867
	<hr/>	<hr/>
	-	20,322
Governance costs		
HLF Securing the Future	43,346	35,904
Accountancy and legal fees	3,386	7,152
	<hr/>	<hr/>
	46,732	43,056
Total resources expended	<hr/>	<hr/>
	187,487	222,393
Net (expenditure)/income	<hr/>	<hr/>
	(67,933)	11,222
	<hr/>	<hr/>

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