

REGISTERED COMPANY NUMBER: 03820001 (England and Wales)
REGISTERED CHARITY NUMBER: 1077086

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2021
for
Sharpes Pottery Heritage and Arts Trust

Amos Accountancy & Bookkeeping Services
31 West Street
Swadlincote
Derbyshire
DE11 9DN

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for the Year Ended 31 March 2021

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Sharpe's Pottery Heritage and Arts Trust

Chairman's Report for the Year Ended 31 March 2021

I would like to thank the two previous Chair's within this year for their amazing work. Firstly, the hard working and committed Kim Coe for her contribution to the redesign and re-imagining of the Museum. Secondly, Maria Picken, a hugely talented and expert ceramist whose passion for pottery and the Museum drove the vision of how our work and cultural offer could be of maximum benefit to local communities and visitors from around the world alike.

I took up the post of Chair in October 2021, as the country emerged from the impact of the lockdowns both to communities and to the museum sector. From April 2020 to March 2021 Sharpe's Trust took the difficult decision to close the Museum, but to retain our wonderful staff as long as possible through the furlough scheme. Sadly during this period we did end up with most staff moving on, we thank them for their commitment to the Museum over this time.

Whilst the doors were closed the Trustees and remaining staff member were busy. We took the opportunity to plan a safer one-way visitor route, design new displays and visitor attractions and to focus on how the Museum could have a sustainable future. The new visitor route focuses on local heritage and as part of these changes our long standing partners who have contributed to many successful events, the Tourist Information Centre and Swadlincote Therapy Rooms, have relocated. We thank South Derbyshire District Council for their continued support over this time.

It has been for us, as for many others, a very difficult year but we passionately believe in the contribution Sharpe's Museum can make to local groups, the younger generation, the local economy and to preserving local heritage. I thank all the volunteers, staff, the Trustees, Magic Attic, People Express and our partners who all help to make 'Sharpe's' happen and we hope will continue to do so.

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

a. Objectives, mission and vision

Our mission is to preserve the past to secure the future of local heritage

Our vision is to work in partnership with community groups to engage in heritage, arts and support inclusive learning and development while promoting health and well being.

To achieve this, we will harness the powerful combination of our key assets: our iconic building, our collection and our learning and engagement offer to reach a wide audience.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

The financial year 2020-2021 was the year of the Pandemic. Our museum, our shop, the cafeteria and our play area were all closed throughout the entirety of the year. Our income, other than grant income and rent and voluntary contributions from our partner charities and lease, has been effectively zero. We have had to adapt and adapt quickly - but always safely.

As reported in our last report work was already underway to make significant changes to the way the Museum and Trust carried out their objectives. Although delayed by the pandemic by the end of the financial year much had been achieved and we were in a strong position to re-open when permitted to do so. We eventually re-opened in June 2021 although the cafeteria remains closed as we write this report.

Building work has been carried out by contractors with help from volunteers and trustees and, following Covid19 requirements, a 'one way' flow throughout the Museum was established ready for re-opening. This necessitated saying goodbye to our tenant, Anne Huckerby, and her 'Therapy' business. The space thus created enable the 'one way' flow to be completed and new display areas to be developed. The vacating of space by the Tourist Information Centre facilitated further developments. This included the construction of a DDA compliant toilet facility on the ground floor of the Museum. The facility includes a hoist and a changing bed suitable for both children and adults - a first for the Museum and we are advised also a first for a building open to the public in South Derbyshire.

An area that was formerly a stairway and some toilets has been converted into a 'craft workshop' and an additional office space both of which are available for hire and will in due course add to our income raising potential. The Trust is strongly focused on maximising the income that we can get from others who will make use of our superb facilities so that we can use that income to, as our Mission Statement says: 'preserve the past to secure the future of local heritage'. Plans are in place for music and other performances, for a wide range of activities for children and families and for weddings and other 'events' to take place in our iconic spaces, not least the 'Kiln Hovel'.

We engaged professional support (Rowena Hamilton) in January 2021 to assist with the total reconfiguration of our collection and displays. The graphic signature and look of the Museum were renewed with the superb support from Burton and South Derbyshire College and both our website and Facebook pages were totally revised to reflect our 'new look'. Our opening hours were also revised taking account of previous users' feedback and to more closely align with our partner, Magic Attic Archive, who we share the building with.

As mentioned in the Chair's report we furloughed the museum staff and by mid-summer it was sadly obvious that those on casual contracts would need to have their contracts terminated as there was no prospect of the Museum re-opening in the foreseeable future. The Centre Manager left the organisation at about the same time. With only one part-time staff member remaining much of the work in and responsibility for the Museum fell to the Trustees and a few very hard working volunteers. In particular, the long term representative of South Derbyshire District Council on the Board, Nicola Lees, left the council and became both a Trustee and the Treasurer. Nicola had a crucial role in 'holding the centre ground' so that others could use their time most effectively. With the resignation of Kim Coe as Chair Maria Picken stepped up to that position and guided the Trust skilfully towards a post-Covid future. Our Company Secretary, Julie Goodwin, resigned in November 2020 and Ian Bottrill was appointed both as a Trustee and Company Secretary at that time.

c. Main activities undertaken to further the Charity's purposes for the public benefit.

As will be obvious from the above actual 'activities' between March 2020 and March 2021 have effectively stopped completely. We have used the time very effectively so that, once re-opened, we will be able to offer as wide a range of activities to further public benefit as possible. We have listed many of the relevant developments in the previous section.

FUTURE PLANS

The period to which this report relates was characterised by the closure of the museum and all associated event and activities due to the COVID-19 pandemic. During this period the Trust were active in developing plans to support the effective reopening of the museum later in 2021.

These plans included a complete refurbishment of the museum and its displays. Further, some building work was undertaken to make the museum COVID safe and to ensure a better flow of visitors throughout the building.

The cafeteria in the museum was closed to the public throughout the period to which this report relates and the board have taken steps to ensure that it reopens as soon as possible once COVID restrictions are lifted.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. Constitution

The charity and the group is registered as a charitable company limited by guarantee and was established by a Memorandum of Association on 5th August 1999 and is also a registered charity (Number 1077086)

b. Methods of appointment or election of Trustees

Originally founder members included local heritage and arts based community groups, a regeneration partnership and South Derbyshire District Council. Those members initially appointed directors and the board have since then been augmented but the co-option and subsequent re-election of community representatives. The representation of the District Council has been changed by mutual agreement during the year so that there is now one councillor as a non-voting representative on the Board together with a designated council officer.

Two founder organisations retain the right to nominate directors. These are People Express and the Magic Attic Archive. Additional directors are drawn from the community to provide the desired range of knowledge and skills for the effective running of the trust's affairs.

c. Organisational structure and decision-making policies

All policy and strategic decisions, including the approval of business plans and budgets, are taken at board level. The full board meets every two months. Subcommittees meet as required and are chaired by a trustee and deal with specific areas under delegated authority.

Risk assessments are reviewed regularly and policies for minimising and managing risk and insurance against insurable risk are in place and regularly reviewed.

d. Financial Risk Management

The trustees have assessed the major risks to which the Group and the Charity are exposed. In particular those related to the operations and finances of the Group and the Charity and are satisfied that those systems and procedures are in place to mitigate exposure to the major risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03820001 (England and Wales)

Registered Charity number

1077086

Registered office

Sharpes Pottery Museum
West Street
Swadlincote
Derbyshire
DE11 9DG

Sharpes Pottery Heritage and Arts Trust

Report of the Trustees for the Year Ended 31 March 2021

Trustees

Mrs J D Batten Development Director Of Charit
C J Beech University Dean
I C Bottrill Retired (appointed 16.11.20)
W Whitaker
M Wroughton (appointed 16.3.21)

Julie Batten (she/her)
Chair of Trustees (from October 2021)

Trustees Report for the year ended 31 March 2021

The Trustees present their annual report together with the audited financial statement of the charity for the year 1 April 2020 to 31 March 2021. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective January 2015).

Since the group and the charity qualify as small under section 383 of the Companies Act 2006, the Group strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted

Company Secretary

I C Bottrill

Auditors

Amos Accountancy & Bookkeeping Services
31 West Street
Swadlincote
Derbyshire
DE11 9DN

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of Sharpes Pottery Heritage and Arts Trust for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

TRUSTEES' RESPONSIBILITY STATEMENT - continued

Statement of Trustees' responsibilities

The trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Charity and of the incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- " select suitable accounting policies and then apply them consistently;
- " Observe the methods and principles of the Charities SORP;
- " Make judgments and accounting estimates that are reasonable and prudent;
- " State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- " Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection fraud and other irregularities.

AUDITORS

The auditors, Amos Accountancy & Bookkeeping Services, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 7 December 2021 and signed on its behalf by:

Mrs J D Batten - Trustee

Opinion

We have audited the financial statements of Sharpes Pottery Heritage and Arts Trust (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue as Auditors report that includes our opinion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

for and on behalf of Amos Accountancy & Bookkeeping Services
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
31 West Street
Swadlincote
Derbyshire
DE11 9DN

21 December 2021

Sharpes Pottery Heritage and Arts Trust

Statement of Financial Activities
for the Year Ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		1,656	-	1,656	2,748
Charitable activities					
Grants		95,054	106,883	201,937	118,653
Other trading activities	2	442	-	442	47,772
Investment income	3	29,580	-	29,580	31,420
Total		126,732	106,883	233,615	200,593
EXPENDITURE ON					
Raising funds	4	45,278	-	45,278	113,098
Other		177,115	-	177,115	103,829
Total		222,393	-	222,393	216,927
NET INCOME/(EXPENDITURE)		(95,661)	106,883	11,222	(16,334)
Transfers between funds	13	91,472	(91,472)	-	-
Other recognised gains/(losses)					
Gains/(losses) on revaluation of fixed assets		(23,539)	-	(23,539)	-
Net movement in funds		(27,728)	15,411	(12,317)	(16,334)
RECONCILIATION OF FUNDS					
Total funds brought forward		570,043	(15,411)	554,632	570,966
TOTAL FUNDS CARRIED FORWARD		542,315	-	542,315	554,632

The notes form part of these financial statements

Sharpes Pottery Heritage and Arts Trust

Balance Sheet
31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	9	489,779	-	489,779	506,989
Investments	10	1	-	1	1
		<hr/> 489,780	<hr/> -	<hr/> 489,780	<hr/> 506,990
CURRENT ASSETS					
Debtors	11	22,241	-	22,241	39,289
Cash at bank and in hand		72,970	-	72,970	24,285
		<hr/> 95,211	<hr/> -	<hr/> 95,211	<hr/> 63,574
CREDITORS					
Amounts falling due within one year	12	(42,676)	-	(42,676)	(15,932)
		<hr/>	<hr/>	<hr/>	<hr/>
NET CURRENT ASSETS		<hr/> 52,535	<hr/> -	<hr/> 52,535	<hr/> 47,642
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 542,315	<hr/> -	<hr/> 542,315	<hr/> 554,632
NET ASSETS		<hr/> 542,315	<hr/> -	<hr/> 542,315	<hr/> 554,632
FUNDS	13				
Unrestricted funds				542,315	570,043
Restricted funds				-	(15,411)
TOTAL FUNDS		<hr/>	<hr/>	<hr/> 542,315	<hr/> 554,632

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

Sharpes Pottery Heritage and Arts Trust

Balance Sheet - continued

31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 December 2021 and were signed on its behalf by:

J D Batten - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

2. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Fundraising events	442	4,435
Trading subsidiary income	-	42,653
Talks, Tours & Educational Days	-	532
Second Hand Book Sales	-	152
	<u>442</u>	<u>47,772</u>

3. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Rents received	<u>29,580</u>	<u>31,420</u>

4. RAISING FUNDS

Raising donations and legacies

	31.3.21	31.3.20
	£	£
Trading subsidiary expenses	400	2,777
Support costs	44,878	110,321
	<u>45,278</u>	<u>113,098</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	25,853	23,795
Trading subsidiary expenses	<u>400</u>	<u>2,777</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Museums Operations	-	4
Tourist Information Centre	-	4
Administration	2	2
	<u>2</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,748	-	2,748
Charitable activities			
Grants	33,978	84,675	118,653
Other trading activities	47,772	-	47,772
Investment income	31,420	-	31,420
Total	<u>115,918</u>	<u>84,675</u>	<u>200,593</u>
EXPENDITURE ON			
Raising funds	62,061	51,037	113,098
Other	54,780	49,049	103,829
Total	<u>116,841</u>	<u>100,086</u>	<u>216,927</u>
NET INCOME/(EXPENDITURE)	<u>(923)</u>	<u>(15,411)</u>	<u>(16,334)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	570,966	-	570,966
TOTAL FUNDS CARRIED FORWARD	<u>570,043</u>	<u>(15,411)</u>	<u>554,632</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

9. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2020	322,613	1,569,009	141,282	8,498	2,041,402
Additions	-	-	8,643	-	8,643
At 31 March 2021	322,613	1,569,009	149,925	8,498	2,050,045
DEPRECIATION					
At 1 April 2020	65,859	1,333,143	126,913	8,498	1,534,413
Charge for year	6,452	6,459	12,942	-	25,853
At 31 March 2021	72,311	1,339,602	139,855	8,498	1,560,266
NET BOOK VALUE					
At 31 March 2021	250,302	229,407	10,070	-	489,779
At 31 March 2020	256,754	235,866	14,369	-	506,989

10. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2020 and 31 March 2021	1
NET BOOK VALUE	
At 31 March 2021	1
At 31 March 2020	1

There were no investment assets outside the UK.

11. DEBTORS

	31.3.21 £	31.3.20 £
Amounts falling due within one year:		
Prepayments and accrued income	240	240
Amounts falling due after more than one year:		
Amounts owed by group undertakings	22,001	39,049
Aggregate amounts	22,241	39,289

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade creditors	42,245	6,384
Social security and other taxes	-	1,354
Other creditors	431	431
Accruals and deferred income	-	7,763
	<u>42,676</u>	<u>15,932</u>

13. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	570,043	(119,200)	91,472	542,315
Restricted funds				
Restricted	(15,411)	106,883	(91,472)	-
TOTAL FUNDS	<u>554,632</u>	<u>(12,317)</u>	<u>-</u>	<u>542,315</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	126,732	(222,393)	(23,539)	(119,200)
Restricted funds				
Restricted	106,883	-	-	106,883
TOTAL FUNDS	<u>233,615</u>	<u>(222,393)</u>	<u>(23,539)</u>	<u>(12,317)</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	570,966	(923)	570,043
Restricted funds			
Restricted	-	(15,411)	(15,411)
TOTAL FUNDS	<u>570,966</u>	<u>(16,334)</u>	<u>554,632</u>

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	115,918	(116,841)	(923)
Restricted funds			
Restricted	84,675	(100,086)	(15,411)
TOTAL FUNDS	<u>200,593</u>	<u>(216,927)</u>	<u>(16,334)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	570,966	(120,123)	91,472	542,315
Restricted funds				
Restricted	-	91,472	(91,472)	-
TOTAL FUNDS	<u>570,966</u>	<u>(28,651)</u>	<u>-</u>	<u>542,315</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	242,650	(339,234)	(23,539)	(120,123)
Restricted funds				
Restricted	191,558	(100,086)	-	91,472
TOTAL FUNDS	<u>434,208</u>	<u>(439,320)</u>	<u>(23,539)</u>	<u>(28,651)</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

Sharpes Pottery Heritage and Arts Trust

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,656	2,748
Other trading activities		
Fundraising events	442	4,435
Trading subsidiary income	-	42,653
Talks, Tours & Educational Days	-	532
Second Hand Book Sales	-	152
	<hr/> 442	<hr/> 47,772
Investment income		
Rents received	29,580	31,420
Charitable activities		
Grants	201,937	118,653
	<hr/> 233,615	<hr/> 200,593
Total incoming resources		
EXPENDITURE		
Raising donations and legacies		
Trading subsidiary expenses	400	2,777
Other		
Wages	71,545	79,606
Social security	-	428
Depreciation of tangible fixed assets	25,853	23,795
	<hr/> 97,398	<hr/> 103,829
Support costs		
Management		
Licenses & membership	969	-
Insurance	6,390	5,829
Light and heat	13,351	17,778
Rent, rates and Water	7,710	20,474
Equipment Purchases	1,424	1,257
Advertising	20,493	489
Cleaning	808	2,692
Professional Fees	3,926	8,150
	<hr/> 55,071	<hr/> 56,669
Finance		
Postage and stationery	5,733	3,842
Sundries	281	1,696
Carried forward	6,014	5,538

This page does not form part of the statutory financial statements

Sharpes Pottery Heritage and Arts Trust

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
Finance		
Brought forward	6,014	5,538
Bank charges	10	-
Merchant Charges	122	-
	<hr/> 6,146	<hr/> 5,538
Information technology		
Training	4,455	-
Repairs and renewals	15,867	3,568
	<hr/> 20,322	<hr/> 3,568
Governance costs		
HLF Securing the Future	35,904	28,082
Townscape	-	8,519
Accountancy and legal fees	7,152	7,945
	<hr/> 43,056	<hr/> 44,546
Total resources expended	<hr/> 222,393	<hr/> 216,927
Net income/(expenditure)	<hr/> <hr/> 11,222	<hr/> <hr/> (16,334)