

SHARPE'S POTTERY HERITAGE AND ARTS TRUST LIMITED

England & Wales · Charity number 1077086

Details

Other names SHARPES POTTERY MUSEUM

Status Registered

Legal form Charitable company

Company number [03820001](#)

Registered 1999-08-19

Register [View on the Charity Commission register](#)

Contact

Address Sharpe's Pottery Museum
West Street
Swadlincote
Derbyshire
DE11 9DG

Phone 01283 222600

Email info@sharpespotterymuseum.org.uk

Website www.sharpespotterymuseum.org.uk

Activities

Objects: The principle object of the Company is to advance the education of the public in all matters relating to the arts, crafts, cultural and industrial heritage of South Derbyshire for the benefit of the community, clients and stakeholders in particular but not exclusively, by the provision of a Museum, Pottery, Heritage & Arts Centre.

Activities: Provide museum collections open to the public. Provide a base for local community groups. Provide opportunities for volunteering. Provide opportunities for people to research local history.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science, Environment/conservation/heritage
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** SOUTH DERBYSHIRE
- Derbyshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£142,732	£148,358	-	-
2024-03-31	£152,838	£152,159	-	-
2023-03-31	£130,781	£157,682	-	-
2022-03-31	£119,554	£187,487	-	-
2021-03-31	£233,615	£222,393	-	-

Trustees

Name	Role	Appointed
Peter William Tunnicliffe	Chair	2022-11-03
Anthony James Muldoon		2024-03-26
Christine Hampton		2022-08-04
Christopher James Beech		2019-05-20
Julie Goodwin		2024-11-05
MARTIN JOHN WROUGHTON		2020-03-16
Richard Haywood		2024-03-26

SHARPE'S POTTERY HERITAGE AND ARTS TRUST LIMITED

England & Wales - Charity number 1077086

Accounts

REGISTERED COMPANY NUMBER: 03820001 (England and Wales)
REGISTERED CHARITY NUMBER: 1077086

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2025
for
Sharpes Pottery Heritage and Arts Trust

Amos Accountancy Limited
31 West Street
Swadlincote
Derbyshire
DE11 9DN

Sharpes Pottery Heritage and Arts Trust

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for the Year Ended 31 March 2025

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Sharpes Pottery Heritage and Arts Trust

Report of the Trustees
for the Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

In this year we have continued to build on the positive steps made, with new partners, initiatives, and new audiences. The staff team has been stable and extremely well led over the past year and this has fed through to measurably better outcomes. The Trust Board has maintained an effective and diverse number of trustees, giving us stability of governance which is supportive and very committed to the objectives of the Trust. The staffing and Trust Board stability has enabled us to look forward and continue to implement the growth strategy that was developed by us and approved by our funding partners.

The staffing structure remains as last year - a single full-time post of Museum Manager and three part time posts as assistants for collections, volunteers and education. The staff and Trustees work alongside the post holders and our increasingly effective volunteer support.

We thank the officers and members of South Derbyshire District Council (SDDC) for their continued and enthusiastic support over this time, and together we are building a collaborative response to the needs of the community. We are most grateful that SDDC continue to allow an officer and a senior member to join our Board as contributing observers. We have an increasingly good relationship with the local council, the town centre group and the tourist information centre and we are working collaboratively to both programme and advertise each other via, flyers, posters, and the museum What's On guide into the centre of town.

We passionately believe in the contribution Sharpe's Museum can make to local groups, the younger generation, the local economy and to preserving local heritage. I thank all the volunteers, staff, the Trustees, Magic Attic, People Express, South Derbyshire Mines Preservation Group (SDMPG) and our tenant partners (Sweet Caroline café and Louise Mary's Silversmith Workshop) who all help to make 'Sharpe's' happen and we hope will continue to do so.

We have recently agreed new tenancy arrangements with both Sweet Caroline café and Louise Mary's Silversmith Workshop for the next few years which we are confident will give both of our tenants and the Trust security and stability, enabling all three organisations to plan productively for the future.

We prioritise the things that both fit in with our values and generate the vital income that helps us to flourish as a museum. We are always very cognisant of the fact that we are first and foremost, a museum. We have been focussing on our strategic and retail plans via our Growth and Development Plan that was widely consulted on and was developed in close consultation with SDDC who, as a result, significantly increased their revenue budget support (which is ongoing until 2028) and additionally awarded the Trust a substantial capital grant last year to support, in particular, the move of SDMPG to part of the Trust's premises. We now have many superb artifacts from the SDMPG collection on prominent display in Sharpe's Pottery Museum and they the members of SDMPG meet weekly in the Museum and join in with us on a number of joint projects, exhibitions etc.

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Effective 1 January 2019).

Personal Statement by the Chair of the Trust:

"For several reasons, 2024/2025 has been a demanding year for everyone at the Museum. It is to the credit of all the staff, volunteers and especially the Manager that, given the challenges, performance indicators collected as part of our Service Level Agreement with SDDC show that the business continues to thrive. New methods and processes have been introduced while old approaches have been overhauled and updated. I am pleased to report that collectively, the Museum and heritage partners are upbeat and working on a number of different fronts to enhance the experiences offered to all of our visitors. As a consequence I am confident 25/26 will see another increase in the number of exciting activities taking place. Hopefully these will be supported by local companies and businesses as we extend our efforts to recruit these to our cause, but also by virtue of attracting a great deal of attention from artists and larger festival organisers who recognise the potential of utilising our vibrant centre and iconic building as a hub for exhibitions, displays and events".

Peter Tunnicliffe, September 2025

OBJECTIVES AND ACTIVITIES

a. Objectives, mission, and vision

Our vision is to continue to develop a heritage tourist destination for all audiences to learn, engage and be inspired by the history of the local area, to think about what the local area was, what is it now, and what it can be in the future. We will preserve the past to secure the future.

Our mission is to celebrate and share the story of Sharpe's and to safeguard our heritage buildings and collections that encompass the South Derbyshire motto of 'The Earth Our Wealth'. Our focus on the environment and a sustainable future links well with current concerns about the future of the planet.

OUR VALUES

We will promote and invest in activities that:

- " Are family friendly, inclusive, and welcoming to all visitors.
- " Entertaining, fun, and interesting to audiences.
- " Foster local pride and a sense of place in Swadlincote and the region.

As a charitable Trust we will be:

- " Transparent and ethical in the way we operate.
- " Collaborative and outward looking with the individuals and groups we engage with.
- " Have an ambitious outlook.
- " Conscious of our responsibilities to the community and for the collection.

To achieve our vision and mission:

- " We safeguard our unique building and collections.
- " We bring alive the South Derbyshire District Council's Motto: "The Earth Our Wealth".
- " We plan for a sustainable future.
- " We engage with and inform people.

We are Sharpe's Pottery Heritage and Arts Trust, an independent charity established in 1999 to provide a heritage and arts centre in the former Sharpe's Pottery site and Kiln Hovel - a landmark building in the Swadlincote town centre. We strive to work closely with our partner organisations, People Express, Magic Attic Archive and SDMPG, as well as our tenants in Sweet Caroline's Cafe and Louise Mary's Silversmith Workshop. The Museum is Arts Council England Accredited which was renewed in 2020.

We are, first and foremost a museum and, according to the 2022 ICOM (International Council of Museums) definition of a museum, we should therefore be:

"a not-for-profit, permanent institution in the service of society that researches, collects, conserves, interprets and exhibits tangible and intangible heritage. Open to the public, accessible and inclusive, [...] foster diversity and sustainability. [...] operate and communicate ethically, professionally and with the participation of communities, offering varied experiences for education, enjoyment, reflection, and knowledge sharing."

This definition helps to guide our vision, mission, and values in bringing Sharpe's into the next phase of its development journey.

Our vision is to work in partnership with community groups to engage in heritage, arts and support inclusive learning and development while promoting health and wellbeing. To achieve this, we will harness the powerful combination of our key assets: our iconic building, our collection and our learning and engagement offer to reach a wide audience.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives.

During the financial year 2024-2025 our museum, our shop, the cafeteria, and our play area continued to utilise the revised wayfaring afforded by structural changes. A small commercial rented space occupied by a high-quality local jewellery maker continues to grow, the now firmly established café has grown from strength to strength and has become an important and very busy feature of the local community, and virtual football continues to be strong, with new social media platforms reaching new audiences.

Our income, other than grant income and rent and voluntary contributions from our partner charities and lease, has seen an increase in sales from artisan makers, while some events have been more successful than others.

We continue to adapt quickly to changes, including the huge increase in energy costs. As a result, we have continued our agreed policy of shortened winter opening hours from December to March to reduce the costs incurred without impacting on the flourishing café or its income. We have now received energy efficiency reports and in January 2025 we had Secondary Glazing and door upgrades installed - this project was funded by the Shared Prosperity Fund (via SDDC) with Match funding provided by East Midlands Airport and is intended to improve the energy efficiency in the museum building.

Sharpe's continues to build its reputation as a museum and visitor attraction. The now firmly established Museum Manager has successfully managed the culture within the larger workforce, developing with skill an inclusive and collaborative place to work for staff, volunteers and Trustees (many of whom are also volunteers in the Museum itself).

We continue to support a range of work experience opportunities from local schools and The Burton and South Derbyshire College, with several successful Industry placements.

Report of the Trustees
for the Year Ended 31 March 2025

The Trust is strongly focused on maximising the income that we can get from others who will make use of our superb facilities so that we can use that income to, as our Mission Statement says: 'preserve the past to secure the future of local heritage'. Plans are in place for continuing the varied music and other performances, including a 'Heritage Weekend' in September (as part of Heritage Open Days) in partnership with Magic Attic, People Express, SDMPG and SDDC. We continue to offer a wide range of activities for children and families and for other 'events' to take place in our iconic spaces, not least the 'Kiln Hovel'. This year our facilities, most notably the Glaze Room, have been frequently used by our local MP for a range of meetings, including hosting Ministerial Visits (Secretary of State for Education and Secretary of State for Defence amongst others), holding 'surgeries' and other events.

The building is difficult to heat and after an Energy Efficiency audit, we know that there are measures that we can put into place to improve the efficiency of our site - some simple, and some more complex and costly. We have established a Finance Task and Finish Group to identify what savings can be made in energy and other costs and what further opportunities there are to increase income and secure additional grant funding. A substantial application to the Arts Council is in preparation as the 2024-2025 financial year ends.

c. Main activities undertaken to further the Charity's purposes for the public benefit.

The number of formal education visits has stabilised this year as schools find innovative ways to circumvent the rising costs of transporting large groups of children. We continue to work with local schools to develop our Formal Education offer and this continues to include an outreach element that will help ensure that schools can access our museum and its collections in a more efficient and convenient manner. A Trustee and a volunteer have delivered talks to the Melbourne Local History Society, one on South Derbyshire during the Napoleonic Wars and the other on the Development of the Pottery Industry in South Derbyshire.

We have also continued the successful collaboration with local artist 'Shore Things by Karen' to develop creative workshops for adults, children and families using Sea Glass found on beaches around the country. These relaxing and creative workshops have been a continuing hit with all ages and we will continue to develop them based on our visitor feedback.

We are still working with Louise Mary (a local jeweller based on site at Sharpe's) to help us run 'Art Club' sessions on Saturday mornings monthly. These continue to be very well received and we look forward to developing these sessions further.

Further activities:

" Pottery Workshops

o We have welcomed Andy Mason for two more Introduction to Raku workshops

o Our ever-popular Clay Play continues to attract a wide range of audiences

" Ghost Hunts

o We have hosted a series of Ghost Hunts throughout the year with both private parties and commercial paranormal investigators hiring the museum galleries.

" Festival of Words

o We acted as a key venue for the Swadlincote Festival of Words event in March including musical performances by Five in Harmony and a talk from Richard Felix.

" Art Club

o We continue to inspire and engage young people with our monthly Art Club sessions run voluntarily by partner and local Silversmith Louise Mary

" Schools

o Our school engagement continues to grow and we are seeing an increase in enquiries and school visits - we are optimistic for 25/26 that we will reach even more schools and build on our existing schools' programme

" Visitor Numbers

o Our visitor figures show increased footfall through our doors - Many of these visitors have been converted into retail customers with 819 shop transactions completed in this financial year.

" Collections and displays

o Our collections assistant continues to maintain our Arts Council Accreditation and cares for our collections to a high standard. We host at least two exhibitions a year to ensure that our collections are accessible to the public and that visitors continue to return and see our dynamic and ever-changing displays.

We have stripped back our evening events offer as these were proving very costly to deliver (in terms of staff 'out of hours' costs and energy costs) and ticket sales were incredibly low. We have however hosted two ghost hunts this year and are receiving further enquiries for these sorts of events going into the next financial year.

Almost every month we host a Bamford's Valuation Day which is consistently well-visited, and we also host Willow Coins on occasion. Craft Markets have also brought in an increased amount of visitors and supported many local makers, some of whom have made it into the shop at Sharpe's as stockists! We are looking forward to 'Derbyshire Makes' early in the next financial year which we hope will become a permanent feature of our 'events offer'.

Sharpes Pottery Heritage and Arts Trust

Report of the Trustees
for the Year Ended 31 March 2025

Our museum shop continues to develop and we are growing our Maker stockists - we are trying to focus our efforts on Makers and suppliers within the South Derbyshire area and currently have 18 shop stockists including textile artists, illustrators and authors. With the recent redevelopment of the museum shop we are creating a platform on which to celebrate and elevate local makers in the future. Our new 'Reception Area' which will be both more secure and more 'user friendly' should be in place early in the next financial year.

We have supported many students across the academic year including students on six week placements, work experience from local high schools and individuals who simply wanted a summer placement. Between our volunteers and our work experience cohorts, nearly 3,000 hours have been given and opportunities to assist with collections care, marketing, retail and learning have been created.

FUTURE PLANS

After years of change, from both the pandemic and from a change in staffing and the move of the Tourist Information Centre, we now have an established and expertly led staff team with a wide range of appropriate skills that will help to continue to establish Sharpe's with a clear vision and goals, building on the foundations left by previous teams.

We plan to approach the next few years with ambition and caution, planning thoroughly and evaluating carefully to ensure that we stay relevant and provide a high quality of museum service that is sustainable and will survive and thrive for years to come. We are particularly focused as a Trust Board on securing long term financial stability and, when possible, developing a reserve fund to ensure we are in a position to respond even more effectively to changing circumstances, challenges etc.

The addition of SDMPG to our family, although not without a few teething problems, is now firmly embedded based on good will and excellent personal relationships between Board Members (the Chair of SDMPG is a full Board Member and their secretary is a contributing observer, both of whom contribute fully to the decision making of the Trust, not just on matters relevant to SDMPG). As mentioned previously they now hold their regular weekly meetings in the 'Glaze Room' in the Museum and make good use of the café. Their presence in the Museum buildings (they occupy the first floor of one of the Trust's buildings) has enabled them to make a very welcome and positive addition to the collection and will support our intentions to build an audio/storytelling archive to support the revised story of the museum and engage with the new audiences we have engaged. It will also allow us to develop the strong links with our valued partners and add key elements to our school engagement programmes.

We are delighted to say that as part of the process of accommodating SDMPG and with the support of SDDC funding, we have had built a stable pathway from the building where they store their collection, through a newly constructed gateway, to the museum and Sweet Caroline café.

Sharpe's Museum Shop has great potential to be a source of self-sustaining income. It also has the potential to link with other areas such as Formal and Informal programming, Marketing, and Events. Our shop is already supporting a range of local makers, who stock in the shop on a Sale or Return basis and with 30% commission going to the Museum for every sale. The strong foundation we mentioned last year is enabling us to build and the refurbishment of the shop area, with generous capital funding support from SDDC, will enable this important facility to contribute more to the Trust (financially) and to the community.

Volunteer recruitment, despite the best efforts of the Museum Manager and the Volunteer Coordinator, has been difficult. Our volunteer coordinator has attended several events throughout the year to promote volunteer opportunities, including festivals and volunteer fairs in both Swadlincote and Burton. Many of our volunteers have regular hours each week and filling gaps in the rota is increasingly difficult, especially when large scale or late events are on.

However, we are now in a position to establish more project-based volunteering opportunities, particularly with our museum collections. We strive to encourage volunteers to form our front line team but during quiet periods this role can be rather unfulfilling. We plan to collect feedback from existing volunteers to help us better understand their expectations and to use social media to further advertise volunteering opportunities.

Although Sharpe's has a relatively small collection on display, due to the limited display space available, it is a varied and versatile collection that is significant to the South Derbyshire area and provides many themes on which to build a temporary and dynamic exhibition programme. The staff team, with continuing support from partners and Trustees, have ambitions to build a bigger, more significant collection that's built on long term loans and donations, increase the potential for temporary themed exhibitions and make more effective use of some of varied spaces in the museum.

An area of continuing concern is the lack of effective weather proofing in the iconic Kiln Hovel. We already make imaginative use of this amazing space but we do need to be very careful to ensure that users are aware of the potential for water ingress through the walls which can, on occasion, be quite serious causing localised flooding etc. We would like to be able to address this whilst maintaining the integrity of the historic structure (the use of lime mortar for example) but estimated costs are extremely prohibitive, not least in the provision of secure scaffolding to provide safe access to the steep and vertiginous walls.

Temporary displays ensure that the museum is dynamic, that Sharpe's will receive repeat visits, and can assist and inform the museums retail offer, public programme and even create opportunities for fundraising events and to recruit regular supporters and members.

Use of new technology such as VR, AR and XR will also make our collections more accessible and engaging to a wider range of audiences. Exhibitions, collections, and displays can provide meaningful and useful experiences for volunteers, placement, and work experience students. We also have ambitions to support local college and university students by using the building as inspiration, as well as giving them the opportunity to display their work in our unique spaces.

As with all heritage buildings, Sharpe's Grade II listed building has its difficulties. Despite this, access throughout the building is very good. Certain outdated facilities, such as the current platform lift and the toilet facilities, require investment and increasing maintenance to ensure that 100% of our audiences can access the museum and the collections within and that they continue to be safe while inside.

Like our audiences, volunteers come from all backgrounds and therefore have individual needs that we must adapt to in order to create the optimal volunteer-museum, mutually beneficial, relationships. It is vital that we make our volunteers feel valued. Our volunteer lead is being a great help in this regard

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. Constitution

The charity and the group are registered as a charitable company limited by guarantee and was established by a Memorandum of Association on 5th August 1999 (as amended most recently by a 'Special Resolution of the Board' on October 7th 2021) and is also a registered charity (Number 1077086).

b. Methods of appointment or election of Trustees

Originally founder members included local heritage and arts based community groups, a regeneration partnership, and South Derbyshire District Council. Those members initially appointed directors and the Board has since then been augmented by the co-option and subsequent re-election of community representatives. The representation of SDDC is via one councillor as a non-voting representative on the Board together with a designated council officer. Two founder organisations retain the right to nominate directors. These are People Express and the Magic Attic Archive. To this we have now added a statutory place on the Board for SDMPG. Additional directors are drawn from the community to provide the desired range of knowledge and skills for the effective running of the trust's affairs.

c. Organisational structure and decision-making policies

All policy and strategic decisions, including the approval of business plans and budgets, are taken at board level. The full board meets approximately every month. Risk assessments are reviewed regularly (via our active Risk Register) and policies for minimising and managing risk and insurance against insurable risk are in place and regularly reviewed. Any sub-committees or Task and Finish Groups set up do not have executive powers and only make recommendations to the Board for consideration. Very occasionally the Board request the relevant sub-committee or Task and Finish Group to make final decisions within very tight parameters set by the Board in advance.

d. Financial Risk Management

The trustees have assessed the major risks to which the Group and the Charity are exposed. Those related to the operations and finances of the Group and the Charity and are satisfied that those systems and procedures are in place to mitigate exposure to the major risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03820001 (England and Wales)

Registered Charity number

1077086

Registered office

Sharpes Pottery Museum
West Street
Swadlincote
Derbyshire
DE11 9DG

Trustees

Report of the Trustees for the Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Effective 1 January 2019).

Company Secretary

I C Bottrill

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Amos Accountancy Limited
31 West Street
Swadlincote
Derbyshire
DE11 9DN

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of Sharpes Pottery Heritage and Arts Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Charity and of the incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- " Select suitable accounting policies and then apply them consistently;
- " Observe the methods and principles of the Charities SORP;
- " Make judgments and accounting estimates that are reasonable and prudent;
- " State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- " Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection fraud and other irregularities.

AUDITORS

The auditors, Amos Accountancy Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Sharpes Pottery Heritage and Arts Trust

Report of the Trustees
for the Year Ended 31 March 2025

Approved by order of the board of trustees on 22nd September 2025 and signed on its behalf by:



.....
C J Beech - Trustee

Report of the Independent Auditors to the Trustees of
Sharpes Pottery Heritage and Arts Trust

It was agreed at the same meeting that the auditors, Amos Accountancy & Bookkeeping Services, be re-appointment as Auditors for the period until 2026.

Approved by order of the board of trustees on September 22nd 2025 and signed on its behalf by:



C J Beech - Trustee and Chair of the Trust Board

for and on behalf of Amos Accountancy Limited
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
31 West Street
Swadlincote
Derbyshire
DE11 9DN

Date: 22nd September 2025



Sharpes Pottery Heritage and Arts Trust

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		2,399	-	2,399	1,834
Charitable activities					
Grants		56,369	-	56,369	83,714
SDDC - Shared Prosperity Fund		-	19,496	19,496	-
EMIAL Community Fund		-	1,500	1,500	-
Other trading activities	2	13,288	-	13,288	11,892
Investment income	3	<u>49,680</u>	<u>-</u>	<u>49,680</u>	<u>55,398</u>
Total		<u>121,736</u>	<u>20,996</u>	<u>142,732</u>	<u>152,838</u>
EXPENDITURE ON					
Raising funds	4	1,965	2,084	4,049	92,853
Charitable activities					
Grants		69,242	-	69,242	2,742
Other		<u>75,067</u>	<u>-</u>	<u>75,067</u>	<u>56,564</u>
Total		<u>146,274</u>	<u>2,084</u>	<u>148,358</u>	<u>152,159</u>
NET INCOME/(EXPENDITURE)		(24,538)	18,912	(5,626)	679
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>420,227</u>	<u>27,933</u>	<u>448,160</u>	<u>447,481</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>395,689</u></u>	<u><u>46,845</u></u>	<u><u>442,534</u></u>	<u><u>448,160</u></u>

The notes form part of these financial statements

Sharpes Pottery Heritage and Arts Trust

Balance Sheet
31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Tangible assets	8	427,819	40,094	467,913	444,341
Investments	9	<u>1</u>	<u>-</u>	<u>1</u>	<u>1</u>
		427,820	40,094	467,914	444,342
CURRENT ASSETS					
Stocks	10	3,916	-	3,916	-
Debtors	11	4,086	-	4,086	4,709
Cash at bank and in hand		<u>2,555</u>	<u>6,751</u>	<u>9,306</u>	<u>41,795</u>
		10,557	6,751	17,308	46,504
CREDITORS					
Amounts falling due within one year	12	<u>(42,688)</u>	<u>-</u>	<u>(42,688)</u>	<u>(42,686)</u>
NET CURRENT ASSETS		<u>(32,131)</u>	<u>6,751</u>	<u>(25,380)</u>	<u>3,818</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>395,689</u>	<u>46,845</u>	<u>442,534</u>	<u>448,160</u>
NET ASSETS		<u>395,689</u>	<u>46,845</u>	<u>442,534</u>	<u>448,160</u>
FUNDS	13				
Unrestricted funds				395,689	420,227
Restricted funds				<u>46,845</u>	<u>27,933</u>
TOTAL FUNDS				<u>442,534</u>	<u>448,160</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The notes form part of these financial statements

Sharpes Pottery Heritage and Arts Trust

Balance Sheet - continued

31 March 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22nd September 2025 and were signed on its behalf by:



.....
C J Beech - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

25% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

2. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Fundraising events	6,114	4,562
Retail	<u>7,174</u>	<u>7,330</u>
	<u>13,288</u>	<u>11,892</u>

3. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Rents received	39,180	39,180
Room Hire	<u>10,500</u>	<u>16,218</u>
	<u>49,680</u>	<u>55,398</u>

4. RAISING FUNDS

Raising donations and legacies

	31.3.25	31.3.24
	£	£
Trading subsidiary expenses	-	53
Support costs	<u>3,984</u>	<u>92,801</u>
	<u>3,984</u>	<u>92,854</u>

Investment management costs

	31.3.25	31.3.24
	£	£
Premises Expenses	<u>3,981</u>	<u>12,671</u>
	<u>4,049</u>	<u>92,853</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Event Costs	3,775	3,826
Depreciation - owned assets	17,919	16,882
Trading subsidiary expenses	<u>-</u>	<u>53</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,834	-	1,834
Charitable activities			
Grants	55,264	28,450	83,714
Other trading activities	11,892	-	11,892
Investment income	<u>55,398</u>	<u>-</u>	<u>55,398</u>
Total	<u>124,388</u>	<u>28,450</u>	<u>152,838</u>
EXPENDITURE ON			
Raising funds	92,336	517	92,853
Charitable activities			
Grants	2,742	-	2,742
Other	<u>56,564</u>	<u>-</u>	<u>56,564</u>
Total	<u>151,642</u>	<u>517</u>	<u>152,159</u>
NET INCOME/(EXPENDITURE)	(27,254)	27,933	679
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>447,481</u>	<u>-</u>	<u>447,481</u>
TOTAL FUNDS CARRIED FORWARD	<u>420,227</u>	<u>27,933</u>	<u>448,160</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

8. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2024	322,613	1,569,009	156,118	10,975	2,058,715
Additions	<u>-</u>	<u>34,269</u>	<u>6,886</u>	<u>336</u>	<u>41,491</u>
At 31 March 2025	<u>322,613</u>	<u>1,603,278</u>	<u>163,004</u>	<u>11,311</u>	<u>2,100,206</u>
DEPRECIATION					
At 1 April 2024	91,667	1,358,979	154,054	9,674	1,614,374
Charge for year	<u>6,452</u>	<u>8,738</u>	<u>2,389</u>	<u>340</u>	<u>17,919</u>
At 31 March 2025	<u>98,119</u>	<u>1,367,717</u>	<u>156,443</u>	<u>10,014</u>	<u>1,632,293</u>
NET BOOK VALUE					
At 31 March 2025	<u>224,494</u>	<u>235,561</u>	<u>6,561</u>	<u>1,297</u>	<u>467,913</u>
At 31 March 2024	<u>230,946</u>	<u>210,030</u>	<u>2,064</u>	<u>1,301</u>	<u>444,341</u>

9. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2024 and 31 March 2025	<u>1</u>
NET BOOK VALUE	
At 31 March 2025	<u>1</u>
At 31 March 2024	<u>1</u>

There were no investment assets outside the UK.

10. STOCKS

	31.3.25 £	31.3.24 £
Stocks	<u>3,916</u>	<u>-</u>

11. DEBTORS

	31.3.25 £	31.3.24 £
Amounts falling due within one year:		
Other debtors	<u>1,752</u>	<u>2,375</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

11. DEBTORS - continued

	31.3.25	31.3.24
	£	£
Amounts falling due after more than one year:		
Amounts owed by group undertakings	<u>2,334</u>	<u>2,334</u>
Aggregate amounts	<u>4,086</u>	<u>4,709</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade creditors	42,248	42,246
Social security and other taxes	<u>440</u>	<u>440</u>
	<u>42,688</u>	<u>42,686</u>

13. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	420,227	(24,538)	395,689
Restricted funds			
Restricted	27,933	18,912	46,845
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>448,160</u>	<u>(5,626)</u>	<u>442,534</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	121,736	(146,274)	(24,538)
Restricted funds			
Restricted	20,996	(2,084)	18,912
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>142,732</u>	<u>(148,358)</u>	<u>(5,626)</u>

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	447,481	(27,254)	420,227
Restricted funds			
Restricted	-	27,933	27,933
TOTAL FUNDS	<u>447,481</u>	<u>679</u>	<u>448,160</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	124,388	(151,642)	(27,254)
Restricted funds			
Restricted	28,450	(517)	27,933
TOTAL FUNDS	<u>152,838</u>	<u>(152,159)</u>	<u>679</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	447,481	(51,792)	395,689
Restricted funds			
Restricted	-	46,845	46,845
TOTAL FUNDS	<u>447,481</u>	<u>(4,947)</u>	<u>442,534</u>

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	246,124	(297,916)	(51,792)
Restricted funds			
Restricted	49,446	(2,601)	46,845
TOTAL FUNDS	<u>295,570</u>	<u>(300,517)</u>	<u>(4,947)</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

Sharpes Pottery Heritage and Arts Trust

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,399	1,834
Other trading activities		
Fundraising events	6,114	4,562
Retail	<u>7,174</u>	<u>7,330</u>
	13,288	11,892
Investment income		
Rents received	39,180	39,180
Room Hire	<u>10,500</u>	<u>16,218</u>
	49,680	55,398
Charitable activities		
Grants	<u>77,365</u>	<u>83,714</u>
Total incoming resources	142,732	152,838
EXPENDITURE		
Raising donations and legacies		
Trading subsidiary expenses	-	53
Other trading activities		
Closing stock	(3,916)	-
Investment management costs		
Premises Expenses	3,981	12,671
Other		
Wages	56,462	39,249
Pensions	685	433
Depreciation of tangible fixed assets	<u>17,920</u>	<u>16,882</u>
	75,067	56,564
Support costs		
Management		
Licenses & membership	2,057	1,795
Insurance	6,882	5,470
Light and heat	23,072	31,147
Rent, rates and Water	22,981	21,175
Purchases	3,983	9,524
Advertising	1,585	2,208
Cleaning	<u>934</u>	<u>515</u>
	61,494	71,834

This page does not form part of the statutory financial statements

Sharpes Pottery Heritage and Arts Trust

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
Management		
Finance		
Computer costs & Telephone	1,071	758
Bank charges	<u>326</u>	<u>127</u>
	1,397	885
Information technology		
Training	282	-
Human resources		
Office Expenses	1,689	1,816
Governance costs		
Event Costs	3,775	3,826
Accountancy and legal fees	<u>4,589</u>	<u>4,510</u>
	<u>8,364</u>	<u>8,336</u>
Total resources expended	<u>148,358</u>	<u>152,159</u>
Net (expenditure)/income	<u><u>(5,626)</u></u>	<u><u>679</u></u>

SHARPE'S POTTERY HERITAGE AND ARTS TRUST LIMITED

England & Wales - Charity number 1077086

Accounts

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2024
for
Sharpes Pottery Heritage and Arts Trust

Amos Accountancy Limited
31 West Street
Swadlincote
Derbyshire
DE11 9DN

Sharpes Pottery Heritage and Arts Trust

Contents of the Financial Statements
for the Year Ended 31 March 2024

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Sharpes Pottery Heritage and Arts Trust

Report of the Trustees
for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

In this year we have continued to build on the positive steps made, with new partners, initiatives, and new audiences. There has been significant change in the staff team since 2022-23 all of it extremely positive. The Trust Board remains stable, supportive and very committed to the objectives of the Trust and we are delighted to report the appointment of two new Trustees. The enhanced staffing position and Trust Board stability has enabled us to look forward and start to implement a growth strategy that was developed by us and has now been approved by our funding partners.

The recently revised staffing structure means that we now have a single full-time post of Museum Manager and three part time posts as assistants for collections, volunteers and education. We were delighted to receive an excellent range of applications and feel confident that the new staff team under the guidance of the Museum Manager will help the Trust to rapidly implement the growth strategy referred to above. These new post holders work alongside effective volunteer support.

The Trust Board has maintained an effective and diverse number of trustees, giving us stability of governance. As noted above we have added two new Trustees, one of whom represents a very significant new partner organisation - the South Derbyshire Mines Preservation Group (SDMPG, of which more later) and the other who is an experienced museum and heritage professional. Two of our long serving Trustees have indicated a wish to stand down, at least for a period, for personal reasons and we are sad to see them depart, hopefully temporarily. We look forward to welcoming them back in due course and potentially filling the vacancies in the meantime.

We thank the officers and members of South Derbyshire District Council (SDDC) for their continued and indeed enhanced support over this time, and we are building a collaborative response to the needs of the community. We have an increasingly good relationship with the local council, the town centre group and the tourist information centre and we are working collaboratively to both programme and advertise each other via, flyers, posters, and the museum What's On guide into the centre of town.

We passionately believe in the contribution Sharpe's Museum can make to local groups, the younger generation, the local economy and to preserving local heritage. I thank all the volunteers, staff, the Trustees, Magic Attic, People Express and our partners who all help to make 'Sharpe's' happen and we hope will continue to do so.

We prioritise the things that both generate income and fit in with our values as a museum. We are remembering that we are first and foremost, a museum. We have been focussing on our strategic and retail plans via our Growth and Development Plan that was widely consulted on and was developed in close consultation with SDDC who, as a result, significantly increased their revenue budget support and additionally awarded the Trust a substantial capital grant to support, in particular, the move of SDMPG to part of the Trust's premises. The work to support this move is ongoing. We look forward to the many superb artifacts of the SDMPG being on display in Sharpe's Pottery Museum later this year once the move is complete.

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

a. Objectives, mission, and vision

Our vision is to continue to develop a heritage tourist destination for all audiences to learn, engage and be inspired by the history of the local area, to think about what the local area was, what is it now, and what it can be in the future. We will preserve the past to secure the future.

Our mission is to celebrate and share the story of Sharpe's and to safeguard our heritage buildings and collections that encompass the South Derbyshire motto of 'The Earth Our Wealth'. Our focus on the environment and a sustainable future links well with current concerns about the future of the planet.

OUR VALUES

We will promote and invest in activities that :

- " Are family friendly, inclusive, and welcoming to all visitors.
- " Entertaining, fun, and interesting to audiences.
- " Foster local pride and a sense of place in Swadlincote and the region.

As a charitable Trust we will be:

- " Transparent and ethical in the way we operate.
- " Collaborative and outward looking with the individuals and groups we engage with.
- " Have an ambitious outlook.
- " Conscious of our responsibilities to the community and for the collection.

TO ACHIEVE OUR VISION AND MISSION:

- " We safeguard our unique building and collections.
- " We bring alive the South Derbyshire District Council's Motto: "The Earth Our Wealth".

" We plan for a sustainable future.

" We engage and inform people.

We are Sharpe's Pottery Heritage and Arts Trust, an independent charity established in 1999 to provide a heritage and arts centre in the former Sharpe's Pottery site and Kiln Hovel - a landmark building in the Swadlincote town centre. We strive to work closely with our partner organisations, People Express, Magic Attic Archive and SDMPG, as well as our tenants in Sweet Caroline's Cafe and Louise Mary's Silversmith Workshop. The Museum is Arts Council England Accredited which was renewed in 2020.

We are, first and foremost a museum and, according to the 2022 ICOM (International Council of Museums) definition of a museum, we should therefore be:

"a not-for-profit, permanent institution in the service of society that researches, collects, conserves, interprets and exhibits tangible and intangible heritage. Open to the public, accessible and inclusive, [...] foster diversity and sustainability. [...] operate and communicate ethically, professionally and with the participation of communities, offering varied experiences for education, enjoyment, reflection, and knowledge sharing."

This definition helps to guide our vision, mission, and values in bringing Sharpe's into the next phase of its development journey.

Our vision is to work in partnership with community groups to engage in heritage, arts and support inclusive learning and development while promoting health and wellbeing. To achieve this, we will harness the powerful combination of our key assets: our iconic building, our collection and our learning and engagement offer to reach a wide audience.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives.

During the financial year 2023-2024 our museum, our shop, the cafeteria, and our play area continued to utilise the revised wayfaring afforded by structural changes. A small commercial rented space occupied by a high-quality local jewellery maker continues to grow, the now firmly established café has grown from strength to strength in a short period, becoming an important and very busy feature of the local community, and virtual footfall continues to be strong, with new social media platforms reaching new audiences.

Our income, other than grant income and rent and voluntary contributions from our partner charities and lease, has seen an increase in sales from artisan makers, while some events have been more successful than others.

We continue to adapt quickly to changes, including the huge increase in energy costs. As a result, we have continued our agreed policy of shortened winter opening hours from December to March to reduce the costs incurred without impacting on the flourishing café or its income. We have now received energy efficiency reports and have plans to seek grant funding to address the recommendations made.

Sharpe's continues to build its reputation as a museum / visitor attraction. The now firmly established Museum Manager has successfully managed the culture within the now larger workforce, developing with skill an inclusive and collaborative place to work.

We continue to support a range of work experience opportunities from local schools and The Burton and South Derbyshire College, with several successful Industry placements.

The Trust is strongly focused on maximising the income that we can get from others who will make use of our superb facilities so that we can use that income to, as our Mission Statement says: 'preserve the past to secure the future of local heritage'. Plans are in place for continuing the various music and other performances, for a wide range of activities for children and families and for weddings and other 'events' to take place in our iconic spaces, not least the 'Kiln Hovel'.

The building is difficult to heat and after an Energy Efficiency audit, we know that there are measures that we can put into place to improve the efficiency of our site - some simple, and some more complex and costly. As mentioned above we are seeking grant aid to enable us to become much more energy efficient.

c. Main activities undertaken to further the Charity's purposes for the public benefit.

The number of formal education visits has decreased this year and we suspect that this is due to a number of reasons, the biggest being the rising costs of transporting large groups of children. We continue to work with local schools to develop our Formal Education offer and this now includes an outreach element that will help ensure that schools can access our museum and its collections in a more efficient manner.

We have established a number of 'core' activities that occur regularly throughout the year and these include:

" Messy and Sensory play sessions for under 5's

" On a Roll which is a free session promoting crafting with recycled materials

" Clay Play which is aimed at a far wider audience and encourages people to get creative with air-drying clay

We have also worked with local artist Shore Things by Karen to develop creative workshops for adults, children and families using Sea Glass found on beaches around the country. These relaxing and creative workshops have been a hit with all ages and we continue to develop them based on our visitor feedback.

We are also working with Louise Mary who is a local jeweller based on site at Sharpe's and she is volunteering her time to help us run Art Club sessions on Saturday mornings monthly. These have been incredibly well received and we look forward to developing these sessions further.

We hosted two Raku workshops with local artist Andy Mason who is a specialist in many different ceramic processes. We hope to work with him regularly to further develop our specialist pottery workshops and Raku has proved to be extremely popular with our March workshop selling out in less than 24 hours. At a mere £25 this workshop is self-sustaining and ensures that this type of workshop is financially accessible. Other museums/institutions have hosted similar workshops and charged up to £45.

We have stripped back our evening events offer as these were proving very costly to deliver and ticket sales were incredibly low. We have however hosted two ghost hunts this year and are receiving further enquiries for these sorts of events going into the next financial year. We will revisit the potential for evening events soon and are hosting a Music in the Kiln event in June 2024.

Almost every month we host a Bamford's Valuation Day which is consistently well-visited, and we also host Willow Coins on occasion. Craft Markets have also brought in an increased amount of visitors and supported many local makers, some of whom have made it in to the shop at Sharpe's as stockists!

Our museum shop continues to develop and we are growing our Maker stockists - we are trying to focus our efforts on Makers and suppliers within the South Derbyshire area and currently have 11 Makers including glass artists, illustrators and authors. With the redevelopment of the museum shop, we hope to create a platform on which to celebrate and elevate local makers in the future.

We planned a series of evening talks at the end of 2023 but only one of these went ahead due to a lack of bookings. We will continue to develop talks and learn from our previous experiences as there is still a clear want for these types of events based on individual verbal feedback. Our daytime talks for Heritage Open Days were based around our Cornishware Exhibition and combined an exhibition tour with an object handling element - this was offered for free as part of the Heritage Open Days celebrations and was fully booked.

We have supported many students across the academic year including students on 6-week placements, work experience from local high schools and individuals who simply wanted a summer placement. Between our volunteers and our work experience cohorts, nearly 3,000 hours have been given and opportunities to assist with collections care, marketing, retail and learning have been created.

FUTURE PLANS

After years of change, from both the pandemic and from a change in staffing and the move of the Tourist Information Centre, we have established a new team with a wide range of skills that will help re-establish Sharpe's with a clear vision and goals, building on the foundations left by previous teams.

We plan to approach the next 5 years with ambition and caution, planning thoroughly and evaluating carefully to ensure that we stay relevant and provide a high quality of museum service that is sustainable and will survive and thrive for years to come.

The addition of SDMPG to our family has been challenging at times, particularly with regard to the building work required to accommodate their superb collection, but with good will and excellent personal relationships between Board Members things are now settling down very well. The Trust invited the Chair of SDMPG to join the Trust Board as a Trustee and the Secretary is an observer at all of our meetings. They now hold their regular meetings in the 'Glaze Room' in the Museum and make good use of the café. Their presence will be a hugely positive addition to the collection and will support our intentions to build an audio/storytelling archive to support the revised story of the museum and engage with the new audiences we have engaged. It will also allow us to develop the strong links with our valued partners and add key elements to our school engagement programmes.

Sharpe's Museum Shop has great potential to be a source of self-sustaining income. It also has the potential to link with other areas such as Formal and Informal programming, Marketing, and Events. Our shop is already supporting a range of local makers, who stock in the shop on a Sale or Return basis and with 30% commission going to the Museum for every sale. There is a strong foundation on which to build and plans are in development to refurbish the shop area with capital funding support from SDDC.

Volunteer numbers had dwindled across the sector in recent years, largely after the pandemic. Reasons included a lack of confidence and a lack of time to undertake unpaid opportunities. Investment in our new Volunteer Assistant, supported again by SDDC, has started to change that dynamic with a recent increase in volunteer numbers associated with additional supportive training.

Although Sharpe's has a relatively small collection on display, due to the limited display space available, it is a varied and versatile collection that is significant to the South Derbyshire area and provides many themes on which to build a temporary and dynamic exhibition programme. The new staff team, with support from partners and Trustees, have ambitions to build a bigger, more significant collection that's built on long term loans and donations, increase the potential for temporary themed exhibitions.

As few as one or two temporary displays a year (which are required in our Growth and Development Plan) can ensure that the displays are dynamic, that Sharpe's will receive repeat visits, and that can inform the museum's retail offer, public programme and even create opportunities for fundraising events and to recruit regular supporters and members.

Use of new and technology such as VR, AR and XR will also make our collections more accessible and engaging to a wider range of audiences. Exhibitions, collections, and displays can provide meaningful and useful experiences for volunteers, placement, and work experience students. We also have ambitions to support local college and university students by using the building as inspiration, as well as giving them the opportunity to display their work in our unique spaces.

As with all heritage buildings, Sharpe's Grade II listed building has its difficulties. Despite this, access throughout the building is very good. Certain outdated facilities, such as the current platform lift and the toilet facilities, require investment and increasing maintenance to ensure that 100% of our audiences can access the museum and the collections within and that they continue to be safe while inside.

Like our audiences, volunteers come from all backgrounds and therefore have individual needs that we must adapt to in order to create the optimal volunteer-museum, mutually beneficial, relationships. It is vital that we make our volunteers feel valued. Our new Volunteer lead will be a great help in this regard.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. Constitution

The charity and the group are registered as a charitable company limited by guarantee and was established by a Memorandum of Association on 5th August 1999 and is also a registered charity (Number 1077086). More recently, at a General Meeting of the Trust Board on October 7th 2021 a 'Special Resolution' was passed in accordance with Clause 50 of the Company's Articles of Association dated 5 August 1999 (as amended on 19 November 2008 and 15 April 2009 and 29 September 2020) that the revised Articles of Association shall be adopted as the Articles of Association of the Company. Those Articles of Association are now the governing document of the Charity and Company.

b. Methods of appointment or election of Trustees

Originally founder members included local heritage and arts based community groups, a regeneration partnership, and South Derbyshire District Council. Those members initially appointed directors and the Board has since then been augmented by the co-option and subsequent re-election of community representatives. The representation of SDDC is via one councillor as a non-voting representative on the Board together with a designated council officer. Two founder organisations retain the right to nominate directors. These are People Express and the Magic Attic Archive. Additional directors are drawn from the community to provide the desired range of knowledge and skills for the effective running of the trust's affairs.

c. Organisational structure and decision-making policies

All policy and strategic decisions, including the approval of business plans and budgets, are taken at board level. The full board meets approximately every month. Risk assessments are reviewed regularly and policies for minimising and managing risk and insurance against insurable risk are in place and regularly reviewed.

d. Financial Risk Management

The trustees have assessed the major risks to which the Group and the Charity are exposed. Those related to the operations and finances of the Group and the Charity and are satisfied that those systems and procedures are in place to mitigate exposure to the major risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03820001 (England and Wales)

Registered Charity number

1077086

Registered office

Sharpes Pottery Museum
West Street
Swadlincote
Derbyshire
DE11 9DG

Trustees

Report of the Trustees for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Effective 1 January 2019).

Company Secretary

I C Bottrill

Auditors

Amos Accountancy Limited
31 West Street
Swadlincote
Derbyshire
DE11 9DN

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of Sharpes Pottery Heritage and Arts Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Charity and of the incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

" Select suitable accounting policies and then apply them consistently;

" Observe the methods and principles of the Charities SORP;

" Make judgments and accounting estimates that are reasonable and prudent;

" State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;

" Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection fraud and other irregularities.

Report of the Independent Auditors to the Trustees of
Sharpes Pottery Heritage and Arts Trust

AUDITORS

It was agreed at the same meeting that the auditors, Amos Accountancy & Bookkeeping Services, be re-appointment as Auditors for the period until 2026.

Approved by order of the board of trustees on September 23rd 2024 and signed on its behalf by:



C J Beech - Trustee and Chair of the Trust Board

for and on behalf of Amos Accountancy Limited
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
31 West Street
Swadlincote
Derbyshire
DE11 9DN

Sharpes Pottery Heritage and Arts Trust

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		1,834	-	1,834	2,898
Charitable activities					
Grants		55,264	28,450	83,714	53,147
Other trading activities	2	11,892	-	11,892	18,528
Investment income	3	<u>55,398</u>	<u>-</u>	<u>55,398</u>	<u>56,208</u>
Total		<u>124,388</u>	<u>28,450</u>	<u>152,838</u>	<u>130,781</u>
EXPENDITURE ON					
Raising funds	4	92,336	517	92,853	47,814
Charitable activities					
Grants		2,742	-	2,742	45,630
Other		<u>56,564</u>	<u>-</u>	<u>56,564</u>	<u>64,238</u>
Total		<u>151,642</u>	<u>517</u>	<u>152,159</u>	<u>157,682</u>
NET INCOME/(EXPENDITURE)		(27,254)	27,933	679	(26,901)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>447,481</u>	<u>-</u>	<u>447,481</u>	<u>474,382</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>420,227</u></u>	<u><u>27,933</u></u>	<u><u>448,160</u></u>	<u><u>447,481</u></u>

The notes form part of these financial statements

Sharpes Pottery Heritage and Arts Trust

Balance Sheet
31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	8	444,341	-	444,341	460,534
Investments	9	<u>1</u>	<u>-</u>	<u>1</u>	<u>1</u>
		444,342	-	444,342	460,535
CURRENT ASSETS					
Debtors	10	4,709	-	4,709	5,504
Cash at bank and in hand		<u>13,862</u>	<u>27,933</u>	<u>41,795</u>	<u>23,793</u>
		18,571	27,933	46,504	29,297
CREDITORS					
Amounts falling due within one year	11	(42,686)	-	(42,686)	(42,351)
		<u>(24,115)</u>	<u>27,933</u>	<u>3,818</u>	<u>(13,054)</u>
NET CURRENT ASSETS					
		<u>(24,115)</u>	<u>27,933</u>	<u>3,818</u>	<u>(13,054)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		420,227	27,933	448,160	447,481
NET ASSETS		<u>420,227</u>	<u>27,933</u>	<u>448,160</u>	<u>447,481</u>
FUNDS	12				
Unrestricted funds				420,227	447,481
Restricted funds				<u>27,933</u>	<u>-</u>
TOTAL FUNDS				<u>448,160</u>	<u>447,481</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The notes form part of these financial statements

Sharpes Pottery Heritage and Arts Trust

Balance Sheet - continued

31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23rd September 2024. and were signed on its behalf by:



.....
C J Beech - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

25% Reducing Balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Fundraising events	4,562	10,221
Retail	<u>7,330</u>	<u>8,307</u>
	<u>11,892</u>	<u>18,528</u>

3. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Rents received	39,180	40,430
Room Hire	<u>16,218</u>	<u>15,778</u>
	<u>55,398</u>	<u>56,208</u>

4. RAISING FUNDS

Raising donations and legacies

	31.3.24	31.3.23
	£	£
Trading subsidiary expenses	53	581
Support costs	<u>92,801</u>	<u>47,135</u>
	<u>92,854</u>	<u>47,716</u>

Investment management costs

	31.3.24	31.3.23
	£	£
Premises Expenses	<u>12,671</u>	<u>3</u>
	<u>92,853</u>	<u>47,814</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Event Costs	3,826	-
Depreciation - owned assets	16,882	16,819
Trading subsidiary expenses	<u>53</u>	<u>581</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,898	-	2,898
Charitable activities			
Grants	53,147	-	53,147
Other trading activities	18,528	-	18,528
Investment income	<u>56,208</u>	<u>-</u>	<u>56,208</u>
Total	<u>130,781</u>	<u>-</u>	<u>130,781</u>
EXPENDITURE ON			
Raising funds	47,814	-	47,814
Charitable activities			
Grants	45,630	-	45,630
Other	<u>64,238</u>	<u>-</u>	<u>64,238</u>
Total	<u>157,682</u>	<u>-</u>	<u>157,682</u>
NET INCOME/(EXPENDITURE)	(26,901)	-	(26,901)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>474,382</u>	<u>-</u>	<u>474,382</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>447,481</u></u>	<u><u>-</u></u>	<u><u>447,481</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

8. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2023	322,613	1,569,009	155,429	10,975	2,058,026
Additions	<u>-</u>	<u>-</u>	<u>689</u>	<u>-</u>	<u>689</u>
At 31 March 2024	<u>322,613</u>	<u>1,569,009</u>	<u>156,118</u>	<u>10,975</u>	<u>2,058,715</u>
DEPRECIATION					
At 1 April 2023	85,215	1,352,520	150,517	9,240	1,597,492
Charge for year	<u>6,452</u>	<u>6,459</u>	<u>3,537</u>	<u>434</u>	<u>16,882</u>
At 31 March 2024	<u>91,667</u>	<u>1,358,979</u>	<u>154,054</u>	<u>9,674</u>	<u>1,614,374</u>
NET BOOK VALUE					
At 31 March 2024	<u>230,946</u>	<u>210,030</u>	<u>2,064</u>	<u>1,301</u>	<u>444,341</u>
At 31 March 2023	<u>237,398</u>	<u>216,489</u>	<u>4,912</u>	<u>1,735</u>	<u>460,534</u>

9. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2023 and 31 March 2024	<u>1</u>
NET BOOK VALUE	
At 31 March 2024	<u>1</u>
At 31 March 2023	<u>1</u>

There were no investment assets outside the UK.

10. DEBTORS

	31.3.24 £	31.3.23 £
Amounts falling due within one year:		
Other debtors	<u>2,375</u>	<u>3,170</u>
Amounts falling due after more than one year:		
Amounts owed by group undertakings	<u>2,334</u>	<u>2,334</u>
Aggregate amounts	<u>4,709</u>	<u>5,504</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Trade creditors	42,246	42,245
Social security and other taxes	440	-
Other creditors	-	106
	<u>42,686</u>	<u>42,351</u>

12. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	447,481	(27,254)	420,227
Restricted funds			
Restricted	-	27,933	27,933
	<u>447,481</u>	<u>679</u>	<u>448,160</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	124,388	(151,642)	(27,254)
Restricted funds			
Restricted	28,450	(517)	27,933
	<u>152,838</u>	<u>(152,159)</u>	<u>679</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	474,382	(26,901)	447,481
	<u>474,382</u>	<u>(26,901)</u>	<u>447,481</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	130,781	(157,682)	(26,901)
TOTAL FUNDS	<u>130,781</u>	<u>(157,682)</u>	<u>(26,901)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	474,382	(54,155)	420,227
Restricted funds			
Restricted	-	27,933	27,933
TOTAL FUNDS	<u>474,382</u>	<u>(26,222)</u>	<u>448,160</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	255,169	(309,324)	(54,155)
Restricted funds			
Restricted	28,450	(517)	27,933
TOTAL FUNDS	<u>283,619</u>	<u>(309,841)</u>	<u>(26,222)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Sharpes Pottery Heritage and Arts Trust

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	3
Donations	1,834	2,267
Other income	<u>-</u>	<u>628</u>
	1,834	2,898
Other trading activities		
Fundraising events	4,562	10,221
Retail	<u>7,330</u>	<u>8,307</u>
	11,892	18,528
Investment income		
Rents received	39,180	40,430
Room Hire	<u>16,218</u>	<u>15,778</u>
	55,398	56,208
Charitable activities		
Grants	<u>83,714</u>	<u>53,147</u>
Total incoming resources	152,838	130,781
EXPENDITURE		
Raising donations and legacies		
Trading subsidiary expenses	53	581
Investment management costs		
Premises Expenses	12,671	3
Other		
Wages	39,249	47,041
Pensions	433	378
Depreciation of tangible fixed assets	<u>16,882</u>	<u>16,819</u>
	56,564	64,238
Support costs		
Management		
Licenses & membership	1,795	2,264
Insurance	5,470	5,241
Light and heat	31,147	18,714
Rent, rates and Water	21,175	22,374
Purchases	9,524	18,272
Advertising	2,208	4,786
Carried forward	71,319	71,651

This page does not form part of the statutory financial statements

Sharpes Pottery Heritage and Arts Trust

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
Management		
Brought forward	71,319	71,651
Cleaning	515	2,764
Professional Fees	<u>-</u>	<u>2,594</u>
	71,834	77,009
Finance		
Computer costs & Telephone	758	1,155
Bank charges	<u>127</u>	<u>95</u>
	885	1,250
Human resources		
Office Expenses	1,816	2,628
Governance costs		
HLF Securing the Future	-	6,384
Event Costs	3,826	-
Accountancy and legal fees	<u>4,510</u>	<u>5,589</u>
	<u>8,336</u>	<u>11,973</u>
Total resources expended	<u>152,159</u>	<u>157,682</u>
Net income/(expenditure)	<u><u>679</u></u>	<u><u>(26,901)</u></u>

SHARPE'S POTTERY HERITAGE AND ARTS TRUST LIMITED

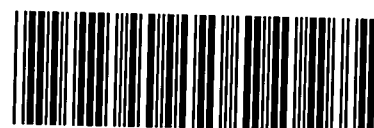
England & Wales - Charity number 1077086

Accounts

REGISTERED COMPANY NUMBER: 03820001 (England and Wales)
REGISTERED CHARITY NUMBER: 1077086

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2023
for
Sharpes Pottery Heritage and Arts Trust

WEDNESDAY



ACIS3Z3M
A17 20/12/2023 #215
COMPANIES HOUSE

Amos Accountancy & Bookkeeping Services
31 West Street
Swadlincote
Derbyshire
DE11 9DN

Sharpes Pottery Heritage and Arts Trust

Contents of the Financial Statements
for the Year Ended 31 March 2023

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Detailed Statement of Financial Activities	18 to 19

Sharpes Pottery Heritage and Arts Trust

Report of the Trustees
for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Sharpe's Pottery Heritage and Arts Trust

Report of the Trustees for the Year Ended 31 March 2023

OBJECTIVES AND ACTIVITIES

This is the first whole year as Chair of the Trust and we have continued to build on the positive steps made, with new partners, initiatives, and new audiences. There has been a stable staff team and trust board since the 2022 report. This has enabled us to look forward and start to develop a growth strategy for approval by our funding partners.

The current structure leaves the museum with a single full-time post (Visitor Experience Manager), and two part time assistants for Marketing/Events and Collections. These roles work alongside effective volunteer support. The Trust board has maintained an effective and diverse number of trustees, giving us stability of governance.

We thank South Derbyshire District Council for their continued support over this time, and we are building a collaborative response to the needs of the community. We have an increasingly good relationship with the local council, the town centre group and the tourist information centre and we are working collaboratively to both programme and advertise each other via, flyers, posters, and the museum What's On guide into the centre of town.

We passionately believe in the contribution Sharpe's Museum can make to local groups, the younger generation, the local economy and to preserving local heritage. I thank all the volunteers, staff, the Trustees, Magic Attic, People Express and our partners who all help to make 'Sharpe's' happen and we hope will continue to do so.

We prioritise the things that both generate income and fit in with our values as a museum. We are remembering that we are first and foremost, a museum. We have been focussing on our strategic and retail plans. Our intention is to move the main office upstairs and create more of a volunteer/visitor welcome space on the ground floor. Being inclusive, telling our stories and making sure all voices are heard will be a big part of our open day which will feature a co-production element that sees our audiences informing what we do in a hands-on way.

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

a. Objectives, mission, and vision

Our vision is to continue to develop a heritage tourist destination for all audiences to learn, engage and be inspired by the history of the local area, to think about what the local area was, what is it now, and what it can be in the future. We will preserve the past to secure the future.

Our mission is to celebrate and share the story of Sharpe's and to safeguard our heritage buildings and collections that encompass the South Derbyshire motto of 'The Earth Our Wealth'. Our focus on the environment and a sustainable future links well with current concerns about the future of the planet.

OUR VALUES

We will promote and invest in activities that :

- ✦ Are family friendly, inclusive, and welcoming to all visitors.
- ✦ Entertaining, fun, and interesting to audiences.
- ✦ Foster local pride and a sense of place in Swadlincote and the region.

As a charitable Trust we will be:

- ✦ Transparent and ethical in the way we operate.
- ✦ Collaborative and outward looking with the individuals and groups we engage with.
- ✦ Have an ambitious outlook.
- ✦ Conscious of our responsibilities to the community and for the collection.

TO ACHIEVE OUR VISION AND MISSION:

- ✦ We safeguard our unique building and collections.
- ✦ We bring alive the South Derbyshire District Council's Motto: "The Earth Our Wealth".
- ✦ We plan for a sustainable future.
- ✦ We engage and inform people.

Sharpe's Pottery Heritage and Arts Trust

Report of the Trustees for the Year Ended 31 March 2023

We are Sharpe's Pottery Heritage and Arts Trust, an independent charity established in 1999 to provide a heritage and arts centre in the former Sharpe's Pottery site and Kiln Hovel - a landmark building in the Swadlincote town centre. We strive to work closely with our partner organisations - People Express and Magic Attic, as well as our tenants in Sweet Caroline's Cafe and Louise Mary's Silversmith Workshop. The Museum is Arts Council England Accredited which was renewed in 2020.

We are, first and foremost a museum and, according to the 2022 ICOM (International Council of Museums) definition of a museum, we should therefore be:

"a not-for-profit, permanent institution in the service of society that researches, collects, conserves, interprets and exhibits tangible and intangible heritage. Open to the public, accessible and inclusive, [...] foster diversity and sustainability. [...] operate and communicate ethically, professionally and with the participation of communities, offering varied experiences for education, enjoyment, reflection, and knowledge sharing."

This definition helps to guide our vision, mission, and values in bringing Sharpe's into the next phase of its development journey...

Our vision is to work in partnership with community groups to engage in heritage, arts and support inclusive learning and development while promoting health and wellbeing.

To achieve this, we will harness the powerful combination of our key assets: our iconic building, our collection and our learning and engagement offer to reach a wide audience.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives.

During the financial year 2022-2023 our museum, our shop, the cafeteria, and our play area continued to utilise the revised wayfaring afforded by structural changes. A small commercial rented space occupied by a high-quality local jewellery maker continues to grow, the new café has grown from strength to strength in a short period, and virtual football continues to be strong, with new social media platforms reaching new audiences. Our income, other than grant income and rent and voluntary contributions from our partner charities and lease, has seen an increase in sales from artisan makers, while some events have been more successful than others.

We continue to adapt quickly to changes, including the huge increase in energy costs. As a result, we have adopted (following approval), winter opening hours from December to March to reduce the costs incurred. We have commissioned energy efficiency reports and have plans to address the recommendations made.

Sharpe's continues to build its reputation as a museum / visitor attraction. The new Visitor Experience Manager has managed the culture within the workforce, developing an inclusive and collaborative place to work.

We continue to support education work experience, with several successful Industry placements.

The Trust is strongly focused on maximising the income that we can get from others who will make use of our superb facilities so that we can use that income to, as our Mission Statement says: 'preserve the past to secure the future of local heritage'. Plans are in place for music and other performances, for a wide range of activities for children and families and for weddings and other 'events' to take place in our iconic spaces, not least the 'Kiln Hovel'.

The building is difficult to heat and after an Energy Efficiency audit, we know that there are measures that we can put into place to improve the efficiency of our site - some simple, and some more complex and costly.

c. Main activities undertaken to further the Charity's purposes for the public benefit.

" Astounding Inventions: Design a Toilet Activity - As this year's theme for Heritage Open Days is 'Astounding Inventions', we celebrated Edmund Sharpe's revolutionary invention of the 'Wash-down water closet' aka flushing toilet!

" Object Handling - 'Object handling activity', a great way to engage families and encourage visits to the museum to learn more about the collection, Sharpe's, and South Derbyshire's heritage. There are a variety of objects and there are printed images which can be used to help explain their use too (e.g., parts of a saggar/image of saggars in the kiln).

" The improvements to the venue have enabled the Trust to offer more options for venue and group hire whilst continuing activities to engage audiences, including:

¢ Hosting a Psychic Night in the Autumn.

¢ Breakfast with Santa.

¢ We have a Quarterly Network Meeting, Craft Markets every two months, and Willow Coins monthly, as well as some interest in our meeting rooms from places such as Smiths Partnership, SDDC and British Legion.

¢ The new Craft Markets is fully booked with stalls.

¢ Tom Hackett brought his installation Risk @ssessment to Sharpe's in September and the response was fantastic. We saw an increase in dwell time in the kiln and we caught the attention of people visiting only to use the café.

¢ 'Komedy in the Kiln' - monthly Friday night sessions, gaining in popularity.

Sharpe's Pottery Heritage and Arts Trust

Report of the Trustees for the Year Ended 31 March 2023

£ Sharpe's Summer Activities - Summer Clay Play and Messy Play are very popular Clay Play is a popular Half Term activity that will continue in the new year, as will Messy Play. We have added a tea or coffee from Sweet Caroline's to the ticket price and this has resulted in more business for Caroline and a more tempting offer for parents looking for things to do with their kids! The museum's Halloween Trail, the town's pumpkin trail, and the safe trick or treat offer also created more footfall in the museum.

£ Wednesday Talks - extended to include artist talks.

£ Coin Valuations

£ Business meetings and recruitment Towards Work - Derby College Derwent Woodturners Club

£ South Derbyshire Drummers

£ The Big Welcome Cafe - People Express

£ We participated in Fiver Fest this year.

£ We had a Psychic Evening which was a massive success for Sharpe's and Caroline.

£ Breakfast with Santa was a massive hit.

£ We provided 2 Business students from Burton & South Derbyshire College with an industry placement at Sharpe's.

FUTURE PLANS

After years of change, from both the pandemic and from a change in staffing and the move of the Tourist Information Centre, we are establishing a new team with a wide range of skills that will help re-establish Sharpe's with a clear vision and goals, building on the foundations left by previous teams.

We plan to approach the next 5 years with ambition and caution, planning thoroughly and evaluating carefully to ensure that we stay relevant and provide a high quality of museum service that is sustainable and will survive and thrive for years to come.

We have in principle agreed to take on in the South Derbyshire Miners archive, and we are in the first stages of discussions around logistics. This will be a hugely positive addition to the collection and will support our intentions to build an audio/storytelling archive to support the revised story of the museum and engage with the new audiences we have engaged. It will also allow us to develop the strong links with our valued partners and add key elements to our school engagement programmes.

Sharpe's Museum Shop has great potential to be a source of self-sustaining income. It also has the potential to link with other areas such as Formal and Informal programming, Marketing, and Events. Our shop is already supporting a range of local makers, who stock in the shop on a Sale or Return basis and with 30% commission going to the Museum for every sale. There is a strong foundation on which to build, with some good local suppliers and wholesale suppliers, but further development in stock and in Make relationships will require additional staff investment.

With a skeleton team of staff, volunteers are vital to the operations at Sharpe's. In recent years, it has been difficult for Sharpe's to achieve its core functions, whilst also creating positive volunteer, visitor, and customer experience. Volunteer numbers have dwindled across the sector in recent years, largely after the pandemic. Reasons include a lack of confidence and a lack of time to undertake unpaid opportunities. Investment in training volunteers and creating a dedicated staff role that supports the day-to-day supervision and support of the team, would likely help to boost volunteer numbers, and ensure that volunteers gain the skills they want and achieve their goals whilst volunteering with us.

Although Sharpe's has a relatively small collection, it is a varied and versatile collection that is significant to the South Derbyshire area and provides many themes on which to build a temporary and dynamic exhibition programme. Having the team to build a bigger, more significant collection that's built on long term loans and donations, would increase the potential for temporary themed exhibitions. Building partnerships with museums further afield could lead to a wider exhibition programme with a reciprocal loans' agreement.

As few as one or two temporary displays a year can ensure that the displays are dynamic, that Sharpe's will receive repeat visits, and that can inform the museums retail offer, public programme and even create opportunities for fundraising events and to recruit regular supporters and members. Use of new and upcoming technology such as VR, AR and XR will also make our collections more accessible and engaging to a wider range of audiences.

Exhibitions, collections, and displays can provide meaningful and useful experiences for volunteers, placement, and work experience students. We also have ambitions to support local college and university students by using the building as inspiration, as well as giving them the opportunity to display their work in our unique spaces.

As with all heritage buildings, Sharpe's Grade II listed building has its difficulties. Despite this, access throughout the building is very good. Certain outdated facilities, such as the current platform lift and the toilet facilities, require investment and increasing maintenance to ensure that 100% of our audiences can access the museum and the collections within and that they continue to be safe while inside.

Like our audiences, volunteers come from all backgrounds and therefore have individual needs that we must adapt to create the optimal volunteer-museum, mutually beneficial, relationships. It is vital that we make our volunteers feel valued.

Sharpes Pottery Heritage and Arts Trust

Report of the Trustees
for the Year Ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. Constitution

The charity and the group are registered as a charitable company limited by guarantee and was established by a Memorandum of Association on 5th August 1999 and is also a registered charity (Number 1077086)

b. Methods of appointment or election of Trustees

Originally founder members included local heritage and arts based community groups, a regeneration partnership, and South Derbyshire District Council. Those members initially appointed directors and the board have since then been augmented but the co-option and subsequent re-election of community representatives. The representation of the District Council is via one councillor as a non-voting representative on the Board together with a designated council officer.

Two founder organisations retain the right to nominate directors. These are People Express and the Magic Attic Archive.

Additional directors are drawn from the community to provide the desired range of knowledge and skills for the effective running of the trust's affairs.

c. Organisational structure and decision-making policies

All policy and strategic decisions, including the approval of business plans and budgets, are taken at board level. The full board meets every month.

Risk assessments are reviewed regularly and policies for minimising and managing risk and insurance against insurable risk are in place and regularly reviewed.

d. Financial Risk Management

The trustees have assessed the major risks to which the Group and the Charity are exposed. Those related to the operations and finances of the Group and the Charity and are satisfied that those systems and procedures are in place to mitigate exposure to the major risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
03820001 (England and Wales)

Registered Charity number
1077086

Registered office
Sharpes Pottery Museum
West Street
Swadlincote
Derbyshire
DE11 9DG

Trustees

Report of the Trustees for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Effective 1 January 2019).

Company Secretary
I C Bottrill

Auditors

Amos Accountancy & Bookkeeping Services
31 West Street
Swadlincote
Derbyshire
DE11 9DN

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of Sharpes Pottery Heritage and Arts Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Sharpes Pottery Heritage and Arts Trust

Report of the Trustees
for the Year Ended 31 March 2023

TRUSTEES' RESPONSIBILITY STATEMENT - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Statement of Trustees' responsibilities

The trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Charity and of the incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

" select suitable accounting policies and then apply them consistently;

" Observe the methods and principles of the Charities SORP;

" Make judgments and accounting estimates that are reasonable and prudent;

" State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;

" Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection fraud and other irregularities.

AUDITORS

The auditors, Amos Accountancy & Bookkeeping Services, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 12 December 2023 and signed on its behalf by:



.....
C J Beech - Trustee

Report of the Independent Auditors to the Trustees of
Sharpes Pottery Heritage and Arts Trust

Opinion

We have audited the financial statements of Sharpes Pottery Heritage and Arts Trust (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Trustees of
Sharps Pottery Heritage and Arts Trust

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below - All possible exercises have been carried out to ensure this information is correct to the best of our knowledge and from the information provided.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

LM AMOS

for and on behalf of Amos Accountancy & Bookkeeping Services
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
31 West Street
Swadlincote
Derbyshire
DE11 9DN

Date: 15th December 2023

Sharpes Pottery Heritage and Arts Trust

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		2,895	-	2,895	11,182
Charitable activities					
Grants		53,147	-	53,147	68,706
Other trading activities	2	18,528	-	18,528	12,040
Investment income	3	56,208	-	56,208	27,626
Total		<u>130,778</u>	<u>-</u>	<u>130,778</u>	<u>119,554</u>
EXPENDITURE ON					
Raising funds	4	47,811	-	47,811	38,637
Charitable activities					
Grants		45,630	-	45,630	102,173
Other		64,238	-	64,238	46,677
Total		<u>157,679</u>	<u>-</u>	<u>157,679</u>	<u>187,487</u>
NET INCOME/(EXPENDITURE)		(26,901)	-	(26,901)	(67,933)
RECONCILIATION OF FUNDS					
Total funds brought forward		474,382	-	474,382	542,315
TOTAL FUNDS CARRIED FORWARD		<u>447,481</u>	<u>-</u>	<u>447,481</u>	<u>474,382</u>

The notes form part of these financial statements

Sharpes Pottery Heritage and Arts Trust

Balance Sheet

31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	8	460,534	-	460,534	477,353
Investments	9	1	-	1	1
		<u>460,535</u>	<u>-</u>	<u>460,535</u>	<u>477,354</u>
CURRENT ASSETS					
Debtors	10	5,504	-	5,504	3,004
Cash at bank and in hand		23,793	-	23,793	36,269
		<u>29,297</u>	<u>-</u>	<u>29,297</u>	<u>39,273</u>
CREDITORS					
Amounts falling due within one year	11	(42,351)	-	(42,351)	(42,245)
NET CURRENT ASSETS		<u>(13,054)</u>	<u>-</u>	<u>(13,054)</u>	<u>(2,972)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>447,481</u>	<u>-</u>	<u>447,481</u>	<u>474,382</u>
NET ASSETS		<u>447,481</u>	<u>-</u>	<u>447,481</u>	<u>474,382</u>
FUNDS	12				
Unrestricted funds				447,481	474,382
TOTAL FUNDS				<u>447,481</u>	<u>474,382</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

Sharpes Pottery Heritage and Arts Trust

Balance Sheet - continued

31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

12 December 2023

CJ Beech

.....
C J Beech - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

25% Reducing Balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Sharpes Pottery Heritage and Arts Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Fundraising events	10,221	8,193
Retail	8,307	3,847
	<u>18,528</u>	<u>12,040</u>

3. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Rents received	40,430	21,160
Room Hire	15,778	6,466
	<u>56,208</u>	<u>27,626</u>

4. RAISING FUNDS

Raising donations and legacies

	31.3.23	31.3.22
	£	£
Trading subsidiary expenses	581	447
Support costs	47,135	38,168
	<u>47,716</u>	<u>38,615</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	16,819	20,407
Trading subsidiary expenses	581	447
	<u></u>	<u></u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	11,182	-	11,182
Charitable activities			
Grants	68,706	-	68,706
Other trading activities	12,040	-	12,040
Investment income	27,626	-	27,626
Total	119,554	-	119,554
EXPENDITURE ON			
Raising funds	38,637	-	38,637
Charitable activities			
Grants	102,173	-	102,173
Other	46,677	-	46,677
Total	187,487	-	187,487
NET INCOME/(EXPENDITURE)	(67,933)	-	(67,933)
RECONCILIATION OF FUNDS			
Total funds brought forward	542,315	-	542,315
TOTAL FUNDS CARRIED FORWARD	474,382	-	474,382

8. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2022 and 31 March 2023	322,613	1,569,009	155,429	10,975	2,058,026
DEPRECIATION					
At 1 April 2022	78,763	1,346,061	146,980	8,869	1,580,673
Charge for year	6,452	6,459	3,537	371	16,819
At 31 March 2023	85,215	1,352,520	150,517	9,240	1,597,492
NET BOOK VALUE					
At 31 March 2023	237,398	216,489	4,912	1,735	460,534
At 31 March 2022	243,850	222,948	8,449	2,106	477,353

Sharpes Pottery Heritage and Arts Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

9. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2022 and 31 March 2023	1
NET BOOK VALUE	
At 31 March 2023	1
At 31 March 2022	1

There were no investment assets outside the UK.

10. DEBTORS

	31.3.23 £	31.3.22 £
Amounts falling due within one year:		
Other debtors	3,170	670
Amounts falling due after more than one year:		
Amounts owed by group undertakings	2,334	2,334
Aggregate amounts	5,504	3,004

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade creditors	42,245	42,245
Other creditors	106	-
	42,351	42,245

12. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	474,382	(26,901)	447,481
TOTAL FUNDS	474,382	(26,901)	447,481

Sharpes Pottery Heritage and Arts Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	130,778	(157,679)	(26,901)
TOTAL FUNDS	<u>130,778</u>	<u>(157,679)</u>	<u>(26,901)</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	542,315	(67,933)	474,382
TOTAL FUNDS	<u>542,315</u>	<u>(67,933)</u>	<u>474,382</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	119,554	(187,487)	(67,933)
TOTAL FUNDS	<u>119,554</u>	<u>(187,487)</u>	<u>(67,933)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	542,315	(94,834)	447,481
TOTAL FUNDS	<u>542,315</u>	<u>(94,834)</u>	<u>447,481</u>

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	250,332	(345,166)	(94,834)
TOTAL FUNDS	<u>250,332</u>	<u>(345,166)</u>	<u>(94,834)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Sharpes Pottery Heritage and Arts Trust

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,267	11,182
Other income	628	-
	2,895	11,182
Other trading activities		
Fundraising events	10,221	8,193
Retail	8,307	3,847
	18,528	12,040
Investment income		
Rents received	40,430	21,160
Room Hire	15,778	6,466
	56,208	27,626
Charitable activities		
Grants	53,147	68,706
	53,147	68,706
Total incoming resources	130,778	119,554
EXPENDITURE		
Raising donations and legacies		
Trading subsidiary expenses	581	447
Other		
Wages	47,041	26,270
Pensions	378	-
Depreciation of tangible fixed assets	16,819	20,407
	64,238	46,677
Support costs		
Management		
Licenses & membership	2,264	860
Insurance	5,241	2,576
Light and heat	18,714	10,634
Rent, rates and Water	22,374	26,033
Purchases	18,272	24,043
Advertising	4,786	7,201
Cleaning	2,764	3,310
Professional Fees	2,594	16,679
	77,009	91,336

This page does not form part of the statutory financial statements

Sharpes Pottery Heritage and Arts Trust

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
Management Finance		
Computer costs & Telephone	1,155	2,273
Bank charges	95	22
	1,250	2,295
 Human resources		
Office Expenses	2,628	-
 Governance costs		
HLF Securing the Future	6,384	43,346
Accountancy and legal fees	5,589	3,386
	11,973	46,732
 Total resources expended		
	157,679	187,487
 Net expenditure		
	(26,901)	(67,933)

This page does not form part of the statutory financial statements

SHARPE'S POTTERY HERITAGE AND ARTS TRUST LIMITED

England & Wales - Charity number 1077086

Accounts

REGISTERED COMPANY NUMBER: 03820001 (England and Wales)
REGISTERED CHARITY NUMBER: 1077086

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2022
for
Sharpes Pottery Heritage and Arts Trust

Amos Accountancy & Bookkeeping Services
31 West Street
Swadlincote
Derbyshire
DE11 9DN

Sharpes Pottery Heritage and Arts Trust

Contents of the Financial Statements
for the Year Ended 31 March 2022

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Sharpes Pottery Heritage and Arts Trust

Report of the Trustees
for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Report of the Trustees
for the Year Ended 31 March 2022

OBJECTIVES AND ACTIVITIES

a. Objectives, mission, and vision

Our mission is to preserve the past to secure the future of local heritage

Our vision is to work in partnership with community groups to engage in heritage, arts and support inclusive learning and development while promoting health and wellbeing.

To achieve this, we will harness the powerful combination of our key assets: our iconic building, our collection and our learning and engagement offer to reach a wide audience.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

During the financial year 2021-2022 our museum, our shop, the cafeteria, and our play area all reopened and started to utilise the revised wayfinding afforded by structural changes. A commercial rented space was taken on by a high-quality local jewellery maker, the new café has grown from strength to strength in a short period, and our rebranding has enabled a huge uptake in virtual footfall. Our income, other than grant income and rent and voluntary contributions from our partner charities and lease, has seen a slow return to normal operating, with some initiatives and events more successful than others. We have had to adapt and adapt quickly and as reported in our last report the work that planned has come to fruition during the year, with significant changes to the way the Museum and Trust carried out their objectives.

We now have a space that can react and adapt to changes in the environment, the building is now recognised as a museum / visitor attraction. Most importantly for me is the change in culture within the workforce, it is a place where individuals want to learn, volunteer, work and support one another. There are challenges as we have a diverse team with a range of skills and abilities, but everyone works together to overcome these and provide a good service to our visitors and users of the museum.

These changes have resulted in an increase in enquiries for work experience, we have attracted young volunteers to help with activities and events, we have secured new groups such as the South Derbyshire Drummers and we continue develop a place for everyone to enjoy and feel safe. Museum. The facility includes a hoist and a changing bed suitable for both children and adults - a first for the Museum and we are advised also a first for a building open to the public in South Derbyshire.

The Trust is strongly focused on maximising the income that we can get from others who will make use of our superb facilities so that we can use that income to, as our Mission Statement says: 'preserve the past to secure the future of local heritage'. Plans are in place for music and other performances, for a wide range of activities for children and families and for weddings and other 'events' to take place in our iconic spaces, not least the 'Kiln Hovel'.

The team have achieved a lot since we opened in June 2021, managing the transition from covid restrictions, building the new brand, and operating a new building layout. Since the opening of the café (Sweet Caroline's) in January, it became more challenging to manage the front of house. Securing funds from the Culture Recovery Continuity fund to assist in securing a Manager for the Visitor Experience Team, which provided capacity and help alleviate these issues. This was a temporary situation, following two rounds of recruitment and resignations (for positive reasons), the museum is now in a place where future can now be discussed and implemented.

Following the appointment of new Trustees to the board, successful planning workshops and exciting plans to reengage partners (Magic Attic, Sweet Caroline's, South Derbyshire VIC, and the National Forest). This includes an incubator scheme to show-case and support local makers, open exhibitions, touring exhibitions, and further of the retail shop.

c. Main activities undertaken to further the Charity's purposes for the public benefit.

Astounding Inventions: Design a Toilet Activity - As this year's theme for Heritage Open Days is 'Astounding Inventions', we celebrated Edmund Sharpe's revolutionary invention of the 'Wash-down water closet' aka flushing toilet!

Object Handling - 'Object handling activity', a great way to engage families and encourage visits to the museum to learn more about the collection, Sharpe's, and South Derbyshire's heritage. There are a variety of objects and there are printed images which can be used to help explain their use too (e.g., parts of a saggar/image of saggars in the kiln).

The improvements to the venue have enabled the Trust to offer more options for venue and group hire whilst continuing activities to engage audiences, including:

Wild Minds sessions - regular sessions across the week

" 'Komedy in the Kiln' - monthly Friday night sessions, gaining in popularity

" Sharpe's Summer Activities - Summer Clay Play and Messy Play are very popular

" Wednesday Talks - extended to include artist talks

" Coin Valuations

" Business meetings and recruitment Towards Work - Derby College Derwent Woodturners Club

" South Derbyshire Drummers

Sharpes Pottery Heritage and Arts Trust

Report of the Trustees for the Year Ended 31 March 2022

" The Big Welcome Cafe - People Express

We provided 2 Business students from Burton & South Derbyshire College with an industry placement at Sharpe's.

We worked with 13 Tourism and Travel students from Burton & South Derbyshire College on developing and implementing events and an understanding of what life is like working in a museum.

We continue providing opportunities for work experience from The Pingle Academy and mentoring Sixth Form Students through the Career Ready Pro-gramme.

Sharpes Pottery Heritage and Arts Trust

Report of the Trustees for the Year Ended 31 March 2022

FUTURE PLANS

Following a complete refurbishment of the museum and its displays, and the completion of the collections move to an adjacent building, this means the museum and its staff/volunteers can change the displays more easily and stop them from remaining 'static' for audiences. Media content is available within the heritage story, supported by online and interactive content.

Our plans will build on these developments, exploring immersive technology to bring to life related experiences. We will continue to support the new heritage of the National Forest and its next 25 year 'Greenprint' plan through commissions and projects.

We have in principle agreed to take on in the South Derbyshire Miners archive, and we are in the first stages of discussions around logistics. This will be a hugely positive addition to the collection and will support our intentions to build an audio/storytelling archive to support the revised story of the museum and engage with the new audiences we have engaged. It will also allow us to develop the strong links with our valued partners and add key elements to our school engagement programmes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. Constitution

The charity and the group are registered as a charitable company limited by guarantee and was established by a Memorandum of Association on 5th August 1999 and is also a registered charity (Number 1077086)

b. Methods of appointment or election of Trustees

Originally founder members included local heritage and arts based community groups, a regeneration partnership, and South Derbyshire District Council. Those members initially appointed directors and the board have since then been augmented but the co-option and subsequent re-election of community representatives. The representation of the District Council has been changed by mutual agreement during the year so that there is now one councillor as a non-voting representative on the Board together with a designated council officer.

Two founder organisations retain the right to nominate directors. These are People Express and the Magic Attic Archive.

Additional directors are drawn from the community to provide the desired range of knowledge and skills for the effective running of the trust's affairs.

c. Organisational structure and decision-making policies

All policy and strategic decisions, including the approval of business plans and budgets, are taken at board level. The full board meets every month.

Risk assessments are reviewed regularly and policies for minimising and managing risk and insurance against insurable risk are in place and regularly reviewed.

d. Financial Risk Management

The trustees have assessed the major risks to which the Group and the Charity are exposed. Those related to the operations and finances of the Group and the Charity and are satisfied that those systems and procedures are in place to mitigate exposure to the major risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03820001 (England and Wales)

Registered Charity number

1077086

Sharpes Pottery Heritage and Arts Trust

Report of the Trustees
for the Year Ended 31 March 2022

Registered office

Sharpes Pottery Museum
West Street
Swadlincote
Derbyshire
DE11 9DG

Trustees

Mrs J D Batten Development Director Of Charit
C J Beech University Dean
I C Bottrill Retired
W Whitaker
M Wroughton
S Frost (appointed 4.12.21)

Julie Batten (she/her)
Chair of Trustees (from October 2021)

Trustees Report for the year ended 31 March 2021

The Trustees present their annual report together with the audited financial statement of the charity for the year 1 April 2020 to 31 March 2021. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective January 2015).

Since the group and the charity qualify as small under section 383 of the Companies Act 2006, the Group strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted

Company Secretary

I C Bottrill

Auditors

Amos Accountancy & Bookkeeping Services
31 West Street
Swadlincote
Derbyshire
DE11 9DN

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of Sharpes Pottery Heritage and Arts Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Sharpes Pottery Heritage and Arts Trust

Report of the Trustees
for the Year Ended 31 March 2022

TRUSTEES' RESPONSIBILITY STATEMENT - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Statement of Trustees' responsibilities

The trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Charity and of the incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- " select suitable accounting policies and then apply them consistently;
- " Observe the methods and principles of the Charities SORP;
- " Make judgments and accounting estimates that are reasonable and prudent;
- " State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- " Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection fraud and other irregularities.

AUDITORS

The auditors, Amos Accountancy & Bookkeeping Services, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on and signed on its behalf by:


.....

Sharpes Pottery Heritage and Arts Trust

Report of the Trustees
for the Year Ended 31 March 2022

C J Beech - Trustee

Report of the Independent Auditors to the Trustees of
Sharpes Pottery Heritage and Arts Trust

Opinion

We have audited the financial statements of Sharpes Pottery Heritage and Arts Trust (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Trustees of
Sharpes Pottery Heritage and Arts Trust

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue as Auditors report that includes our opinion.

All possible exercise have been carries out to ensure this is correct to the best of our knowledge and from the information provided.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

LM CMQS

for and on behalf of Amos Accountancy & Bookkeeping Services
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
31 West Street
Swadlincote
Derbyshire
DE11 9DN

Date: 20/10/20.....

Sharpes Pottery Heritage and Arts Trust

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		11,182	-	11,182	1,656
Charitable activities					
Grants		68,706	-	68,706	201,937
Other trading activities	2	12,040	-	12,040	442
Investment income	3	27,626	-	27,626	29,580
Total		119,554	-	119,554	233,615
EXPENDITURE ON					
Raising funds	4	38,637	-	38,637	45,278
Charitable activities					
Grants		102,173	-	102,173	-
Other		46,677	-	46,677	177,115
Total		187,487	-	187,487	222,393
NET INCOME/(EXPENDITURE)		(67,933)	-	(67,933)	11,222
Other recognised gains/(losses)					
Gains/(losses) on revaluation of fixed assets		-	-	-	(23,539)
Net movement in funds		(67,933)	-	(67,933)	(12,317)
RECONCILIATION OF FUNDS					
Total funds brought forward		542,315	-	542,315	554,632
TOTAL FUNDS CARRIED FORWARD		474,382	-	474,382	542,315

The notes form part of these financial statements

Sharpes Pottery Heritage and Arts Trust

Balance Sheet
31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	9	477,353	-	477,353	489,779
Investments	10	1	-	1	1
		477,354	-	477,354	489,780
CURRENT ASSETS					
Debtors	11	3,004	-	3,004	22,241
Cash at bank and in hand		36,269	-	36,269	72,970
		39,273	-	39,273	95,211
CREDITORS					
Amounts falling due within one year	12	(42,245)	-	(42,245)	(42,676)
		(2,972)	-	(2,972)	52,535
NET CURRENT ASSETS					
		474,382	-	474,382	542,315
TOTAL ASSETS LESS CURRENT LIABILITIES					
		474,382	-	474,382	542,315
NET ASSETS		474,382	-	474,382	542,315
FUNDS	13				
Unrestricted funds				474,382	542,315
TOTAL FUNDS				474,382	542,315

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The notes form part of these financial statements

Sharpes Pottery Heritage and Arts Trust

Balance Sheet - continued

31 March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on **4.01.23**
and were signed on its behalf by:



.....
C J Beech - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

2. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Fundraising events	8,193	442
Retail	3,847	-
	<u>12,040</u>	<u>442</u>

3. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Rents received	21,160	29,580
Room Hire	6,466	-
	<u>27,626</u>	<u>29,580</u>

4. RAISING FUNDS

Raising donations and legacies

	31.3.22	31.3.21
	£	£
Trading subsidiary expenses	447	400
Support costs	38,168	44,878
	<u>38,615</u>	<u>45,278</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	20,407	25,853
Trading subsidiary expenses	447	400
	<u></u>	<u></u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Administration	-	2
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,656	-	1,656
Charitable activities			
Grants	95,054	106,883	201,937
Other trading activities	442	-	442
Investment income	29,580	-	29,580
Total	<u>126,732</u>	<u>106,883</u>	<u>233,615</u>
EXPENDITURE ON			
Raising funds	45,278	-	45,278
Other	177,115	-	177,115
Total	<u>222,393</u>	<u>-</u>	<u>222,393</u>
NET INCOME/(EXPENDITURE)	<u>(95,661)</u>	<u>106,883</u>	<u>11,222</u>
Transfers between funds	<u>91,472</u>	<u>(91,472)</u>	<u>-</u>
Other recognised gains/(losses)			
Gains/(losses) on revaluation of fixed assets	(23,539)	-	(23,539)
Net movement in funds	<u>(27,728)</u>	<u>15,411</u>	<u>(12,317)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>570,043</u>	<u>(15,411)</u>	<u>554,632</u>
TOTAL FUNDS CARRIED FORWARD	<u>542,315</u>	<u>-</u>	<u>542,315</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

9. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2021	322,613	1,569,009	149,925	8,498	2,050,045
Additions	-	-	5,504	2,477	7,981
At 31 March 2022	322,613	1,569,009	155,429	10,975	2,058,026
DEPRECIATION					
At 1 April 2021	72,311	1,339,602	139,855	8,498	1,560,266
Charge for year	6,452	6,459	7,125	371	20,407
At 31 March 2022	78,763	1,346,061	146,980	8,869	1,580,673
NET BOOK VALUE					
At 31 March 2022	243,850	222,948	8,449	2,106	477,353
At 31 March 2021	250,302	229,407	10,070	-	489,779

10. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2021 and 31 March 2022	1
NET BOOK VALUE	
At 31 March 2022	1
At 31 March 2021	1

There were no investment assets outside the UK.

11. DEBTORS

	31.3.22 £	31.3.21 £
Amounts falling due within one year:		
Other debtors	670	-
Prepayments and accrued income	-	240
	670	240

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

11. DEBTORS - continued

	31.3.22 £	31.3.21 £
Amounts falling due after more than one year:		
Amounts owed by group undertakings	2,334	22,001
	<u> </u>	<u> </u>
Aggregate amounts	3,004	22,241
	<u> </u>	<u> </u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade creditors	42,245	42,245
Other creditors	-	431
	<u> </u>	<u> </u>
	42,245	42,676
	<u> </u>	<u> </u>

13. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	542,315	(67,933)	474,382
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	542,315	(67,933)	474,382
	<u> </u>	<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	119,554	(187,487)	(67,933)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	119,554	(187,487)	(67,933)
	<u> </u>	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	570,043	(119,200)	91,472	542,315
Restricted funds				
Restricted	(15,411)	106,883	(91,472)	-
TOTAL FUNDS	<u>554,632</u>	<u>(12,317)</u>	<u>-</u>	<u>542,315</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	126,732	(222,393)	(23,539)	(119,200)
Restricted funds				
Restricted	106,883	-	-	106,883
TOTAL FUNDS	<u>233,615</u>	<u>(222,393)</u>	<u>(23,539)</u>	<u>(12,317)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	570,043	(187,133)	91,472	474,382
Restricted funds				
Restricted	(15,411)	106,883	(91,472)	-
TOTAL FUNDS	<u>554,632</u>	<u>(80,250)</u>	<u>-</u>	<u>474,382</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	246,286	(409,880)	(23,539)	(187,133)
Restricted funds				
Restricted	106,883	-	-	106,883
TOTAL FUNDS	<u>353,169</u>	<u>(409,880)</u>	<u>(23,539)</u>	<u>(80,250)</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

Sharpes Pottery Heritage and Arts Trust

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	11,182	1,656
Other trading activities		
Fundraising events	8,193	442
Retail	3,847	-
	12,040	442
Investment income		
Rents received	21,160	29,580
Room Hire	6,466	-
	27,626	29,580
Charitable activities		
Grants	68,706	201,937
	68,706	201,937
Total incoming resources	119,554	233,615
EXPENDITURE		
Raising donations and legacies		
Trading subsidiary expenses	447	400
Other		
Wages	26,270	71,545
Depreciation of tangible fixed assets	20,407	25,853
	46,677	97,398
Support costs		
Management		
Licenses & membership	860	969
Insurance	2,576	6,390
Light and heat	10,634	13,351
Rent, rates and Water	26,033	7,710
Equipment Purchases	24,043	1,424
Advertising	7,201	20,493
Cleaning	3,310	808
Professional Fees	16,679	3,926
	91,336	55,071

This page does not form part of the statutory financial statements

Sharpes Pottery Heritage and Arts Trust

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
Management		
Finance		
Computer costs & Telephone	2,273	5,733
Sundries	-	281
Bank charges	22	10
Merchant Charges	-	122
	2,295	6,146
Information technology		
Training	-	4,455
Repairs and renewals	-	15,867
	-	20,322
Governance costs		
HLF Securing the Future	43,346	35,904
Accountancy and legal fees	3,386	7,152
	46,732	43,056
Total resources expended	187,487	222,393
Net (expenditure)/income	(67,933)	11,222

This page does not form part of the statutory financial statements

SHARPE'S POTTERY HERITAGE AND ARTS TRUST LIMITED

England & Wales - Charity number 1077086

Accounts

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2021
for
Sharpes Pottery Heritage and Arts Trust

Amos Accountancy & Bookkeeping Services
31 West Street
Swadlincote
Derbyshire
DE11 9DN

Contents of the Financial Statements
for the Year Ended 31 March 2021

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Sharpe's Pottery Heritage and Arts Trust

Chairman's Report for the Year Ended 31 March 2021

I would like to thank the two previous Chair's within this year for their amazing work. Firstly, the hard working and committed Kim Coe for her contribution to the redesign and re-imagining of the Museum. Secondly, Maria Picken, a hugely talented and expert ceramist whose passion for pottery and the Museum drove the vision of how our work and cultural offer could be of maximum benefit to local communities and visitors from around the world alike.

I took up the post of Chair in October 2021, as the country emerged from the impact of the lockdowns both to communities and to the museum sector. From April 2020 to March 2021 Sharpe's Trust took the difficult decision to close the Museum, but to retain our wonderful staff as long as possible through the furlough scheme. Sadly during this period we did end up with most staff moving on, we thank them for their commitment to the Museum over this time.

Whilst the doors were closed the Trustees and remaining staff member were busy. We took the opportunity to plan a safer one-way visitor route, design new displays and visitor attractions and to focus on how the Museum could have a sustainable future. The new visitor route focuses on local heritage and as part of these changes our long standing partners who have contributed to many successful events, the Tourist Information Centre and Swadlincote Therapy Rooms, have relocated. We thank South Derbyshire District Council for their continued support over this time.

It has been for us, as for many others, a very difficult year but we passionately believe in the contribution Sharpe's Museum can make to local groups, the younger generation, the local economy and to preserving local heritage. I thank all the volunteers, staff, the Trustees, Magic Attic, People Express and our partners who all help to make 'Sharpe's' happen and we hope will continue to do so.

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

a. Objectives, mission and vision

Our mission is to preserve the past to secure the future of local heritage

Our vision is to work in partnership with community groups to engage in heritage, arts and support inclusive learning and development while promoting health and well being.

To achieve this, we will harness the powerful combination of our key assets: our iconic building, our collection and our learning and engagement offer to reach a wide audience.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

The financial year 2020-2021 was the year of the Pandemic. Our museum, our shop, the cafeteria and our play area were all closed throughout the entirety of the year. Our income, other than grant income and rent and voluntary contributions from our partner charities and lease, has been effectively zero. We have had to adapt and adapt quickly - but always safely.

As reported in our last report work was already underway to make significant changes to the way the Museum and Trust carried out their objectives. Although delayed by the pandemic by the end of the financial year much had been achieved and we were in a strong position to re-open when permitted to do so. We eventually re-opened in June 2021 although the cafeteria remains closed as we write this report.

Building work has been carried out by contractors with help from volunteers and trustees and, following Covid19 requirements, a 'one way' flow throughout the Museum was established ready for re-opening. This necessitated saying goodbye to our tenant, Anne Huckerby, and her 'Therapy' business. The space thus created enable the 'one way' flow to be completed and new display areas to be developed. The vacating of space by the Tourist Information Centre facilitated further developments. This included the construction of a DDA compliant toilet facility on the ground floor of the Museum. The facility includes a hoist and a changing bed suitable for both children and adults - a first for the Museum and we are advised also a first for a building open to the public in South Derbyshire.

An area that was formerly a stairway and some toilets has been converted into a 'craft workshop' and an additional office space both of which are available for hire and will in due course add to our income raising potential. The Trust is strongly focused on maximising the income that we can get from others who will make use of our superb facilities so that we can use that income to, as our Mission Statement says: 'preserve the past to secure the future of local heritage'. Plans are in place for music and other performances, for a wide range of activities for children and families and for weddings and other 'events' to take place in our iconic spaces, not least the 'Kiln Hovel'.

We engaged professional support (Rowena Hamilton) in January 2021 to assist with the total reconfiguration of our collection and displays. The graphic signature and look of the Museum were renewed with the superb support from Burton and South Derbyshire College and both our website and Facebook pages were totally revised to reflect our 'new look'. Our opening hours were also revised taking account of previous users' feedback and to more closely align with our partner, Magic Attic Archive, who we share the building with.

As mentioned in the Chair's report we furloughed the museum staff and by mid-summer it was sadly obvious that those on casual contracts would need to have their contracts terminated as there was no prospect of the Museum re-opening in the foreseeable future. The Centre Manager left the organisation at about the same time. With only one part-time staff member remaining much of the work in and responsibility for the Museum fell to the Trustees and a few very hard working volunteers. In particular, the long term representative of South Derbyshire District Council on the Board, Nicola Lees, left the council and became both a Trustee and the Treasurer. Nicola had a crucial role in 'holding the centre ground' so that others could use their time most effectively. With the resignation of Kim Coe as Chair Maria Picken stepped up to that position and guided the Trust skilfully towards a post-Covid future. Our Company Secretary, Julie Goodwin, resigned in November 2020 and Ian Bottrill was appointed both as a Trustee and Company Secretary at that time.

c. Main activities undertaken to further the Charity's purposes for the public benefit.

As will be obvious from the above actual 'activities' between March 2020 and March 2021 have effectively stopped completely. We have used the time very effectively so that, once re-opened, we will be able to offer as wide a range of activities to further public benefit as possible. We have listed many of the relevant developments in the previous section.

FUTURE PLANS

The period to which this report relates was characterised by the closure of the museum and all associated event and activities due to the COVID-19 pandemic. During this period the Trust were active in developing plans to support the effective reopening of the museum later in 2021.

These plans included a complete refurbishment of the museum and its displays. Further, some building work was undertaken to make the museum COVID safe and to ensure a better flow of visitors throughout the building.

The cafeteria in the museum was closed to the public throughout the period to which this report relates and the board have taken steps to ensure that it reopens as soon as possible once COVID restrictions are lifted.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. Constitution

The charity and the group is registered as a charitable company limited by guarantee and was established by a Memorandum of Association on 5th August 1999 and is also a registered charity (Number 1077086)

b. Methods of appointment or election of Trustees

Originally founder members included local heritage and arts based community groups, a regeneration partnership and South Derbyshire District Council. Those members initially appointed directors and the board have since then been augmented but the co-option and subsequent re-election of community representatives. The representation of the District Council has been changed by mutual agreement during the year so that there is now one councillor as a non-voting representative on the Board together with a designated council officer.

Two founder organisations retain the right to nominate directors. These are People Express and the Magic Attic Archive. Additional directors are drawn from the community to provide the desired range of knowledge and skills for the effective running of the trust's affairs.

c. Organisational structure and decision-making policies

All policy and strategic decisions, including the approval of business plans and budgets, are taken at board level. The full board meets every two months. Subcommittees meet as required and are chaired by a trustee and deal with specific areas under delegated authority.

Risk assessments are reviewed regularly and policies for minimising and managing risk and insurance against insurable risk are in place and regularly reviewed.

d. Financial Risk Management

The trustees have assessed the major risks to which the Group and the Charity are exposed. In particular those related to the operations and finances of the Group and the Charity and are satisfied that those systems and procedures are in place to mitigate exposure to the major risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03820001 (England and Wales)

Registered Charity number

1077086

Registered office

Sharpes Pottery Museum
West Street
Swadlincote
Derbyshire
DE11 9DG

Sharpes Pottery Heritage and Arts Trust

Report of the Trustees for the Year Ended 31 March 2021

Trustees

Mrs J D Batten Development Director Of Charit
C J Beech University Dean
I C Bottrill Retired (appointed 16.11.20)
W Whitaker
M Wroughton (appointed 16.3.21)

Julie Batten (she/her)
Chair of Trustees (from October 2021)

Trustees Report for the year ended 31 March 2021

The Trustees present their annual report together with the audited financial statement of the charity for the year 1 April 2020 to 31 March 2021. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective January 2015).

Since the group and the charity qualify as small under section 383 of the Companies Act 2006, the Group strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted

Company Secretary

I C Bottrill

Auditors

Amos Accountancy & Bookkeeping Services
31 West Street
Swadlincote
Derbyshire
DE11 9DN

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of Sharpes Pottery Heritage and Arts Trust for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

TRUSTEES' RESPONSIBILITY STATEMENT - continued

Statement of Trustees' responsibilities

The trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Charity and of the incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

" select suitable accounting policies and then apply them consistently;

" Observe the methods and principles of the Charities SORP;

" Make judgments and accounting estimates that are reasonable and prudent;

" State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;

" Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection fraud and other irregularities.

AUDITORS

The auditors, Amos Accountancy & Bookkeeping Services, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 7 December 2021 and signed on its behalf by:

Mrs J D Batten - Trustee

Opinion

We have audited the financial statements of Sharpes Pottery Heritage and Arts Trust (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue as Auditors report that includes our opinion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

for and on behalf of Amos Accountancy & Bookkeeping Services
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
31 West Street
Swadlincote
Derbyshire
DE11 9DN

21 December 2021

Sharpes Pottery Heritage and Arts Trust

Statement of Financial Activities
for the Year Ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		1,656	-	1,656	2,748
Charitable activities					
Grants		95,054	106,883	201,937	118,653
Other trading activities	2	442	-	442	47,772
Investment income	3	29,580	-	29,580	31,420
Total		126,732	106,883	233,615	200,593
EXPENDITURE ON					
Raising funds	4	45,278	-	45,278	113,098
Other		177,115	-	177,115	103,829
Total		222,393	-	222,393	216,927
NET INCOME/(EXPENDITURE)		(95,661)	106,883	11,222	(16,334)
Transfers between funds	13	91,472	(91,472)	-	-
Other recognised gains/(losses)					
Gains/(losses) on revaluation of fixed assets		(23,539)	-	(23,539)	-
Net movement in funds		(27,728)	15,411	(12,317)	(16,334)
RECONCILIATION OF FUNDS					
Total funds brought forward		570,043	(15,411)	554,632	570,966
TOTAL FUNDS CARRIED FORWARD		542,315	-	542,315	554,632

The notes form part of these financial statements

Sharpes Pottery Heritage and Arts Trust

Balance Sheet
31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	9	489,779	-	489,779	506,989
Investments	10	1	-	1	1
		489,780	-	489,780	506,990
CURRENT ASSETS					
Debtors	11	22,241	-	22,241	39,289
Cash at bank and in hand		72,970	-	72,970	24,285
		95,211	-	95,211	63,574
CREDITORS					
Amounts falling due within one year	12	(42,676)	-	(42,676)	(15,932)
NET CURRENT ASSETS		52,535	-	52,535	47,642
TOTAL ASSETS LESS CURRENT LIABILITIES		542,315	-	542,315	554,632
NET ASSETS		542,315	-	542,315	554,632
FUNDS	13				
Unrestricted funds				542,315	570,043
Restricted funds				-	(15,411)
TOTAL FUNDS				542,315	554,632

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

Sharpes Pottery Heritage and Arts Trust

Balance Sheet - continued

31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 December 2021 and were signed on its behalf by:

J D Batten - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

2. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Fundraising events	442	4,435
Trading subsidiary income	-	42,653
Talks, Tours & Educational Days	-	532
Second Hand Book Sales	-	152
	<u>442</u>	<u>47,772</u>

3. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Rents received	<u>29,580</u>	<u>31,420</u>

4. RAISING FUNDS

Raising donations and legacies

	31.3.21	31.3.20
	£	£
Trading subsidiary expenses	400	2,777
Support costs	<u>44,878</u>	<u>110,321</u>
	<u>45,278</u>	<u>113,098</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	25,853	23,795
Trading subsidiary expenses	<u>400</u>	<u>2,777</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Museums Operations	-	4
Tourist Information Centre	-	4
Administration	2	2
	<u>2</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,748	-	2,748
Charitable activities			
Grants	33,978	84,675	118,653
Other trading activities	47,772	-	47,772
Investment income	31,420	-	31,420
Total	<u>115,918</u>	<u>84,675</u>	<u>200,593</u>
EXPENDITURE ON			
Raising funds	62,061	51,037	113,098
Other	54,780	49,049	103,829
Total	<u>116,841</u>	<u>100,086</u>	<u>216,927</u>
NET INCOME/(EXPENDITURE)	<u>(923)</u>	<u>(15,411)</u>	<u>(16,334)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	570,966	-	570,966
TOTAL FUNDS CARRIED FORWARD	<u>570,043</u>	<u>(15,411)</u>	<u>554,632</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

9. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2020	322,613	1,569,009	141,282	8,498	2,041,402
Additions	-	-	8,643	-	8,643
At 31 March 2021	322,613	1,569,009	149,925	8,498	2,050,045
DEPRECIATION					
At 1 April 2020	65,859	1,333,143	126,913	8,498	1,534,413
Charge for year	6,452	6,459	12,942	-	25,853
At 31 March 2021	72,311	1,339,602	139,855	8,498	1,560,266
NET BOOK VALUE					
At 31 March 2021	250,302	229,407	10,070	-	489,779
At 31 March 2020	256,754	235,866	14,369	-	506,989

10. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2020 and 31 March 2021	1
NET BOOK VALUE	
At 31 March 2021	1
At 31 March 2020	1

There were no investment assets outside the UK.

11. DEBTORS

	31.3.21 £	31.3.20 £
Amounts falling due within one year:		
Prepayments and accrued income	240	240
Amounts falling due after more than one year:		
Amounts owed by group undertakings	22,001	39,049
Aggregate amounts	22,241	39,289

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade creditors	42,245	6,384
Social security and other taxes	-	1,354
Other creditors	431	431
Accruals and deferred income	-	7,763
	<u>42,676</u>	<u>15,932</u>

13. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	570,043	(119,200)	91,472	542,315
Restricted funds				
Restricted	(15,411)	106,883	(91,472)	-
TOTAL FUNDS	<u>554,632</u>	<u>(12,317)</u>	<u>-</u>	<u>542,315</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	126,732	(222,393)	(23,539)	(119,200)
Restricted funds				
Restricted	106,883	-	-	106,883
TOTAL FUNDS	<u>233,615</u>	<u>(222,393)</u>	<u>(23,539)</u>	<u>(12,317)</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	570,966	(923)	570,043
Restricted funds			
Restricted	-	(15,411)	(15,411)
TOTAL FUNDS	<u>570,966</u>	<u>(16,334)</u>	<u>554,632</u>

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	115,918	(116,841)	(923)
Restricted funds			
Restricted	84,675	(100,086)	(15,411)
TOTAL FUNDS	<u>200,593</u>	<u>(216,927)</u>	<u>(16,334)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	570,966	(120,123)	91,472	542,315
Restricted funds				
Restricted	-	91,472	(91,472)	-
TOTAL FUNDS	<u>570,966</u>	<u>(28,651)</u>	<u>-</u>	<u>542,315</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	242,650	(339,234)	(23,539)	(120,123)
Restricted funds				
Restricted	191,558	(100,086)	-	91,472
TOTAL FUNDS	<u>434,208</u>	<u>(439,320)</u>	<u>(23,539)</u>	<u>(28,651)</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

Sharpes Pottery Heritage and Arts Trust

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,656	2,748
Other trading activities		
Fundraising events	442	4,435
Trading subsidiary income	-	42,653
Talks, Tours & Educational Days	-	532
Second Hand Book Sales	-	152
	442	47,772
Investment income		
Rents received	29,580	31,420
Charitable activities		
Grants	201,937	118,653
	233,615	200,593
Total incoming resources		
	233,615	200,593
EXPENDITURE		
Raising donations and legacies		
Trading subsidiary expenses	400	2,777
Other		
Wages	71,545	79,606
Social security	-	428
Depreciation of tangible fixed assets	25,853	23,795
	97,398	103,829
Support costs		
Management		
Licenses & membership	969	-
Insurance	6,390	5,829
Light and heat	13,351	17,778
Rent, rates and Water	7,710	20,474
Equipment Purchases	1,424	1,257
Advertising	20,493	489
Cleaning	808	2,692
Professional Fees	3,926	8,150
	55,071	56,669
Finance		
Postage and stationery	5,733	3,842
Sundries	281	1,696
Carried forward	6,014	5,538

This page does not form part of the statutory financial statements

Sharpes Pottery Heritage and Arts Trust

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
Finance		
Brought forward	6,014	5,538
Bank charges	10	-
Merchant Charges	122	-
	6,146	5,538
Information technology		
Training	4,455	-
Repairs and renewals	15,867	3,568
	20,322	3,568
Governance costs		
HLF Securing the Future	35,904	28,082
Townscape	-	8,519
Accountancy and legal fees	7,152	7,945
	43,056	44,546
Total resources expended	222,393	216,927
Net income/(expenditure)	11,222	(16,334)