

Report of the Directors and Unaudited Financial Statements

for the year ended 31 March 2025

Directors' report

for

BILLINGHAM INTERNATIONAL FOLKLORE FESTIVAL LIMITED

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BILLINGHAM INTERNATIONAL FOLKLORE FESTIVAL LIMITED

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BILLINGHAM INTERNATIONAL FOLKLORE FESTIVAL LIMITED

Company Information For the year ended 31 March 2025

Director's report and financial statements

The directors present this report and the financial statements for the year ended 31 March 2025.

Principal activities

Principal activity of the company during the financial year was the Billingham International Folklore Festival.

Directors

The directors who served the company throughout the year were:

Robert Cook

Elizabeth Croot

Danielle Cutler

Lisa Maloney

Olga Maloney

Kathryn O'Donnell

Susan Taylor

Directors

Robert Cook

Elizabeth Croot

Danielle Cutler

Lisa Maloney

Olga Maloney

Kathryn O'Donnell

Susan Taylor

Registered Number

03708860

Registered Office

Stockton Business Centre

70 Brunswick Street

Stockton on Tees

TS18 1DW

Accountants

Wm Fortune and Son

Collingwood House

Church Square

Hartlepool

TS24 7EN

Statement of directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations, in accordance with United Kingdom Generally Accepted Accounting Practice. Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the affairs of the company and the profit or loss of the company for that period.

Secretary

Olga Maloney

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures, if disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

WILLINGHAM INTERNATIONAL FOLKLORE FESTIVAL LIMITED

Directors' Report For the year ended 31 March 2025

Director's report and financial statements

The directors present his/her/their annual report and the financial statements for the year ended 31 March 2025.

Principal activities

Principal activity of the company during the financial year was of organising music and folklore festival

Directors

The directors who served the company throughout the year were as follows:

Robert Cook
Elizabeth Croot
Danielle Cutler
Lisa Maloney
Olga Maloney
Kathryn ODonnell
Susan Taylor

Statement of directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice. Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

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- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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WILLINGHAM INTERNATIONAL FOLKLORE FESTIVAL LIMITED
Directors' Report
For the year ended 31 March 2025

This report was approved by the board and signed on its behalf by:

O. Maloney
Olga Maloney
Secretary

Date approved: 08 December 2025

Will Fortune and Son
Will Fortune and Son
Coldagwood House
Church Square
Hartlepool
TS24 7DN
08 December 2025

WILLINGHAM INTERNATIONAL FOLKLORE FESTIVAL LIMITED

Accountants' Report For the year ended 31 March 2025

Accountant's report

You consider that the company is exempt from an audit for the year ended 31 March 2025. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Wm Fortune and Son
31 March 2025

Wm Fortune and Son

Wm Fortune and Son
Collingwood House
Church Square
Hartlepool
TS24 7EN
08 December 2025

(10,454)	(12,328)
(10,454)	(12,328)
(10,454)	(12,328)

BILLINGHAM INTERNATIONAL FOLKLORE FESTIVAL LIMITED

Income Statement For the year ended 31 March 2025

	Notes	2025 £	2024 £
Turnover		62,622	218,759
Cost of sales		(37,001)	(3,757)
Gross profit		25,621	215,002
Administrative expenses		(36,075)	(227,330)
Operating loss	2	(10,454)	(12,328)
Profit/(Loss) on ordinary activities before taxation		(10,454)	(12,328)
Tax on profit on ordinary activities		57,715	30,117
Profit/(Loss) for the financial year		(10,454)	(12,328)
Net current assets		14,755	25,705
Total assets less current liabilities		20,755	31,205
Net assets		20,755	31,205
Capital and reserves			
Profit and loss account		20,755	31,205
Shareholders' funds		20,755	31,205

For the year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors on 08 December 2025 and were signed on its behalf by:

Clive Hinchey
Director

BILLINGHAM INTERNATIONAL FOLKLORE FESTIVAL LIMITED

Statement of Financial Position

For the year ended 31 March 2025

General Information

	Notes	2025 £	2024 £
Fixed assets			
Tangible fixed assets	3	2,000	2,000
		2,000	2,000
Current assets			
Stocks	4	1,000	1,000
Cash at bank and in hand		56,725	29,110
		57,725	30,110
Creditors: amount falling due within one year	5	(38,970)	(901)
Net current assets		18,755	29,209
Total assets less current liabilities		20,755	31,209
Net assets		20,755	31,209
Capital and reserves			
Profit and loss account	6	20,755	31,209
Shareholders' funds		20,755	31,209

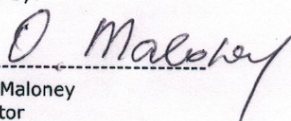
For the year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors on 08 December 2025 and were signed on its behalf by:


Olga Maloney
Director

BILLINGHAM INTERNATIONAL FOLKLORE FESTIVAL LIMITED

Notes to the Financial Statements For the year ended 31 March 2025

General Information

Billingham International Folklore Festival Limited is a private company, limited by shares, registered in , registration number 03708860, registration address Stockton Business Centre, 70 Brunswick Street , Stockton on Tees, TS18 1DW.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

2. Operating profit/(loss)

a. Stocks

The operating loss is stated after charging:

Depreciation of tangible fixed assets

	2025	2024
	£	£
	30,458	30,458
	1,000	2,374
	1,000	1,000

b. Creditors: amount falling due within one year

Grants for Festival 2025
Accrued Expenses
Other Creditors

	2025	2024
	£	£
	38,870	-
		902
		(1)
	38,870	901

c. Profit and loss account

Balance at 01 April 2024
Loss for the year
Balance at 31 March 2025

	2025
	£
	31,209
	(10,454)
	20,755

BILLINGHAM INTERNATIONAL FOLKLORE FESTIVAL LIMITED

Notes to the Financial Statements

For the year ended 31 March 2025

3. Tangible fixed assets

Cost or valuation

Fixtures and
Fittings

Total

At 01 April 2024

Additions

Disposals

At 31 March 2025

Depreciation

At 01 April 2024

Charge for year

On disposals

At 31 March 2025

Net book values

Closing balance as at 31 March 2025

Opening balance as at 01 April 2024

4. Stocks

Finished Goods

5. Creditors: amount falling due within one year

Grants for Festival 2025

Accrued Expenses

Other Creditors

6. Profit and loss account

Balance at 01 April 2024

Loss for the year

Balance at 31 March 2025

2025

£

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BILLINGHAM INTERNATIONAL FOLKLORE FESTIVAL LIMITED

Detailed Income Statement For the year ended 31 March 2025

Registered Number: 03708860

	2025 £	2024 £
Turnover		
Arts Council of England Grant	30,000	27,000
Stockton Borough Council Grant	18,280	161,654
Fundraising	-	2,500
Performance sales	1,603	16,042
Donations	4,247	7,183
Sponsorship	-	3,000
Heritage Lottery Grant 2024	7,000	-
Bank Interest	1,492	1,380
	62,622	218,759
Cost of sales		
Opening Stock	-	4,757
Departing show	31,451	-
The Dance of Time Expenses	5,550	-
Closing Stock - Raw Materials	-	(1,000)
	(37,001)	(3,757)
Gross profit	25,621	215,002
Administrative expenses		
Wages & Salaries	7,000	-
Accountancy Fees	872	1,680
Legal and Professional Fees (Allowable)	-	13
Festival running costs	2,631	196,838
Rent	7,464	7,213
General Travel Expenses	4,239	4,706
Bank Charges	216	370
Depreciation Charge: Fixtures & Fittings	-	2,374
Advertising	10,818	10,485
General Insurance	998	989
Computer Expenses	1,120	1,873
Stationery & Postage	203	87
Telephone, Fax & Internet	256	553
Sundry Expenses	102	(1)
Subscriptions	156	150
	(36,075)	(227,330)
Operating loss	(10,454)	(12,328)
Profit/(Loss) on ordinary activities before taxation	(10,454)	(12,328)
Profit/(Loss) for the financial year	(10,454)	(12,328)