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Milton Keynes Islamic Society

Milton Keynes Islamic Society

**Report and Accounts
for the year ended 31 August 2024**

Registered Charity Number: 1077040

Report of the Trustees

The Trustees present their Report and Accounts for the year ended 31 August 2024.

Name and registration

The full name of the charity is Milton Keynes Islamic Society (hereinafter known as the "Society"). The charity was registered with the Charity Commission on 6th August 1989. The registration number is 1077040.

Aims and objectives

The Society aims to develop the cultural, social and religious life of the local Muslim community by promoting education, training and social life where Islamic values, practices and manners are encouraged.

The School of Islamic Studies ("SIS") is the first stone of the Society. The mission of the SIS lies within the context of the Society's mission, which is:

"To provide a stimulating Islamic educational environment of high quality that helps the children develop an Islamic identity and a sense of belonging to the Muslim community."

Activities

➤ Educational activities include:

- developing effective syllabuses and guidelines for the different programmes taught at the SIS,
- providing a wide range of activities for children such as academic lessons in Arabic and Islamic Studies, a sports' day and Ramadan competitions,
- providing useful books, literature and periodicals for members of the Society,
- organising educational visits for children and their families,
- arranging educational seminars, lectures and exhibitions
- organise and carry out Islamic Talks/seminars
- All educational activities are mainly based at Southwood School in Bryony Close Conniburrow.
- Appoint SIS school Management (2 years term) and oversee its activities

➤ Social activities include:

- organising social gatherings to strengthen the relationship between members of the community through fund raising activities
- organising Eid parties.
- Conducting Nikah ceremonies & Islamic funerals
- All activities are carried out through hired premises.

➤ Administration

The hire charges are agreed with the Southwood School on a yearly basis based on weekly hire.

Report of the Trustees (continued)

Trustees

The following people acted as Trustees during the year:

Mr Wahid Ali
Mr Hamid El-Ghazili
Mr Farhan Rais
Mr Zafar Mirza

No Trustee had any interest in the charity.

There have been no serious incidents to report under the Charity Commission guidelines.

Registered address

The registered address of the charity for correspondence is:

Room 8, 11 Winchester Circle
Kingston
Milton Keynes
MK10 0BA

Report of the Trustees (continued)

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing accounts each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for the year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Board of Trustees



Mr Wahid Ali
Chairman of the Board of Trustees



Mr Farhan Rais
General Secretary

**Statement of Financial Activities
For the year ended 31 August 2024**

	Year ended 31 August 2024	Year ended 31 August 2023
<u>Incoming resources</u>		
Donations	35,418	24,057
UK Charities Donations	(3,176)	(2,265)
<u>Outgoing Expenses</u>		
Rent	8,585	9,594
Stationery & educational material	8,530	1,970
Advertising and promotional costs	0	370
Public liability insurance	212	196
Depreciation	1,421	0
Eid/Ramadan/Sports celebrations	3,291	4,792
Telephone and internet	(46)	56
Travelling	6,800	3,765
Software costs	669	1,770
Bank Charges	12	0
Total resources expended	29,474	22,514
 Net incoming resources for the year	 2,768	 (721)
 Fund balances brought forward	 130,577	 131,298
 Fund balances carried forward	 133,345	 130,577

Balance Sheet
As at 31 August 2024

Balance Sheet	Note	<u>31-Aug-24</u>	<u>31-Aug-23</u>
Fixed assets			
Tangible Fixed assets	2	2,841	0
Current assets			
Debtors	3		
Bank	4	138,826	134,449
Cash In hand		323	323
Current liabilities			
Accruals	5	<u>(8,645)</u>	<u>(4,195)</u>
Net current assets		<u>130,504</u>	<u>130,577</u>
Net assets		<u>133,345</u>	<u>130,577</u>

Notes to the Accounts
For the year ended 31 August 2024

1. Accounting policies

a. Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice on the Accounting by Charities and the Charities Act 2011.

b. Basis of consolidation

These accounts include the results of the Milton Keynes Islamic Society – Centre (“the Centre”) and the School of Islamic Studies.

c. Income

All income is accounted for when it is received.

d. Expenditure

All expenditure is accounted for when it is paid.

e. Fixed assets

Fixed assets are stated at cost, net of depreciation and any provision for impairment. Depreciation is provided on all fixed assets at rates calculated to write off the cost, less its estimated residual value, over its useful economic life, as follows:

Computer and teaching equipment	33% reducing balance
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2. Tangible fixed assets

	(£)
Net book value as at 31 August 2024	4,261
Depreciation charge for the year	(1,420)
Net book value as at 31 August 2024	2,841

Notes to the Accounts (continued)
For the year ended 31 August 2024

3. Debtors	2024	2023
	(£)	(£)

School fees	-	-
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4. Bank	2024	2023
	(£)	(£)

MKIS	136,367	133,805
Centre	2,459	643
Cash	323	323

5. Accruals

£8,645 for the year ended 31st August 2024 (relating to new enrolments deposits for academic year 2024/2025)

6. Trustees and other related party transactions

Stationery and educational resources

7. Commitments

The Society did not have any material commitments not provided for in these accounts at 31 August 2024 (2023: none).

8. Guarantees

The Society did not give any guarantees to third parties that could be called on at 31 August 2024 (2023: none).

9. Security

The Society has not been granted any loans that are secured on any of its assets.

The accounts on pages 4 to 7 were approved by the Trustees on 10th June 2025 and signed on their behalf by:



W Ali, Trustee



F Rais, Trustee

Independent examiner's report to the trustees of Milton Keynes Islamic Society

Charity law requires charities with a gross income of more than £25,000 to have some form of external scrutiny of their accounts. This threshold is subject to change from time to time as the regulations made under the 2011 Act are updated.

Milton Keynes Islamic Society's income for the year ending 31.08.2024 was £35,418 and falls in the category requiring independent examination.

Independent examiner's statement

I report to the trustees on my examination of the accounts of the Milton Keynes Islamic Society (the Trust) for the year ended 31 August 2024.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept
2. the accounts do not accord with those records.
3. the format of the accounts is incorrect.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: **Tarique Reza**

Relevant professional qualification or membership of professional bodies (if any): **CIMA/AICPA**

Address: **44, LOWLANDS RD, LONDON HA5 1TU**

Date: **26.06.2025**