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Milton Keynes Islamic Society

Milton Keynes Islamic Society

**Report and Accounts
for the year ended 31 August 2020**

Registered Charity Number: 1077040

Report of the Trustees

The Trustees present their Report and Accounts for the year ended 31 August 2020.

Name and registration

The full name of the charity is Milton Keynes Islamic Society (hereinafter known as the "Society"). The charity was registered with the Charity Commission on 6th August 1989. The registration number is 1077040.

Aims and objectives

The Society aims to develop the cultural, social and religious life of the local Muslim community by promoting education, training and social life where Islamic values, practices and manners are encouraged.

The School of Islamic Studies ("SIS") is the first stone of the Society. The mission of the SIS lies within the context of the Society's mission, which is:

"To provide a stimulating Islamic educational environment of high quality that helps the children develop an Islamic identity and a sense of belonging to the Muslim community."

Activities

➤ Educational activities include:

- developing effective syllabuses and guidelines for the different programmes taught at the SIS,
- providing a wide range of activities for children such as academic lessons in Arabic and Islamic Studies, a sports' day and Ramadan competitions,
- providing useful books, literature and periodicals for members of the Society,
- organising educational visits for children and their families,
- arranging educational seminars, lectures and exhibitions
- organising and carrying out Islamic Talks/seminars
- All educational activities are mainly based at Southwood School in Bryony Close Conniburrow.
- Appoint SIS school Management (2 years term minimum) and oversee its activities

➤ Social activities include:

- organising social gatherings to strengthen the relationship between members of the community through fund raising activities
- organising Eid parties, Conducting Nikah ceremonies & Islamic funerals
- all activities are carried out through hired premises.

➤ Administration

The Office is currently the registered address of the Society which is used for administration and committee/trustees' meetings purposes.

Due to Covid 19, all educational activities were delivered via on line as opposed to face to face.

Report of the Trustees (continued)

Trustees

The following people acted as Trustees during the year:

Mr Wahid Ali
Mr Hamid El-Ghazili
Mr Farhan Rais
Mr Zafar Mirza

No Trustee had any interest in the charity.

There have been no serious incidents to report under the Charity Commission guidelines.

Registered address

The registered address of the charity for correspondence is:

Room 8, 11 Winchester Circle
Kingston
Milton Keynes
MK10 0BA

Report of the Trustees (continued)

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing accounts each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for the year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Board of Trustees



Mr Wahid Ali
Chairman of the Board of Trustees



Mr Farhan Rais
General Secretary

Approved by the Board of Trustees on: 13th June 2021

Statement of Financial Activities
For the year ended 31 August 2020

	Year ended 31 August 2020	Year ended 31 August 2019
<u>Incoming resources</u>		
Donations	25,283	17,585
UK Charities Donations	(100)	(550)
<u>Educational and religious purposes:</u>		
Rent	7,270	9,215
Stationery & educational material	4,076	3,526
Advertising and promotional costs	-	40
Public liability insurance	196	163
Depreciation	124	185
Eid/Ramadan/Sports celebrations	-	2,371
Telephone and internet	204	53
Travelling	210	530
Training	-	224
Bank Charges	49	466
Total resources expended	(12,129)	(16,773)
 Net incoming resources for the year	 13,054	 262
 Fund balances brought forward	 104,742	 104,480
 Fund balances carried forward	 117,796	 104,742

Balance Sheet
As at 31 August 2020

Balance Sheet	Note	<u>31-Aug-20</u>	<u>31-Aug-19</u>
Fixed assets			
Tangible Fixed assets	2	247	371
Current assets			
Debtors	3	0	1,290
Bank	4	120,453	101,408
Cash In hand		434	1,673
Current liabilities			
Accruals	5	-	-
Creditors	6	3,338	
Net current assets		<u>117,549</u>	<u>104,371</u>
Total unrestricted funds		<u>117,796</u>	<u>104,742</u>

Notes to the Accounts
For the year ended 31 August 2020

1. Accounting policies

a. Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice on the Accounting by Charities and the Charities Act 1993.

b. Basis of consolidation

These accounts include the results of the Milton Keynes Islamic Society – Centre (“the Centre”) and the School of Islamic Studies.

c. Income

All income is accounted for when it is received.

d. Expenditure

All expenditure is accounted for when it is paid.

e. Fixed assets

Fixed assets are stated at cost, net of depreciation and any provision for impairment. Depreciation is provided on all fixed assets at rates calculated to write off the cost, less its estimated residual value, over its useful economic life, as follows:

Computer and teaching equipment	33% reducing balance
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f. Website costs

Mr Farhan Rais continues to maintain, update, design & develop the website and its contents free of charge to MKIS. The domain charge is paid annually.

2. Tangible fixed assets

	(£)
Net book value as at 31 August 2019	371
Depreciation charge for the year	(124)
Net book value as at 31 August 2020	247

Notes to the Accounts (continued)

For the year ended 31 August 2020

3. Debtors	2020	2019
	(£)	(£)
School fees	0	1,290
4. Bank	2020	2019
	(£)	(£)
MKIS	119,985	100,940
Centre	468	468
Cash	434	1,673

5. Accruals

Nil for the year ended 31st August 2020 (Nil for the year ended 31st August 2019)

6. Creditors/Trustees and other related party transactions

Due to COVID 19, Level 1 & Level 2 Islamic classes were closed in term 3. As a result refunds have been processed to affected families which amounted to £3,338 hence the creditors' balance on Balance sheet. The refunds were paid in September 2020 after getting bank details from those families.

The hire charges are agreed with the Southwood School on a yearly basis based on weekly hire. Due to covid 19, no rent incurred for Term 3 for the 2019/2020 as educational activities were conducted online to comply with government guidelines and lockdown rules.

7. Commitments

The Society did not have any material commitments not provided for in these accounts at 31 August 2020 (2019: none).

8. Guarantees

The Society did not give any guarantees to third parties that could be called on at 31 August 2020 (2019: none).

9. Security

The Society has not been granted any loans that are secured on any of its assets.

The accounts on pages 4 to 7 were approved by the Trustees on 13th June 2021 and signed on their behalf by:



Mr Wahid Ali
Chairman of the Board of Trustees



Mr Farhan Rais
General Secretary

**Independent examiner's report
to the trustees of Milton Keynes Islamic Society**

I report to the trustees on my examination of the accounts of the Milton Keynes Islamic Society (the Trust) for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

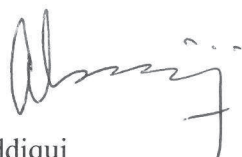
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Abu Bakr Siddiqui

Address: 183 The Vale, London, W3 7RW

Date: 13/6/2021