

**BASIS REGISTRATION LIMITED**  
**(A company limited by guarantee)**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 DECEMBER 2024**

***Registered Number: 01365343***  
***Charity Number: 1077006***

**CONTENTS**

	<b>Page</b>
Reference and Administrative Details	1
Trustee's Annual Report	2
Trustees' Responsibilities Statement	7
Independent Auditors' Report	8
Statement of Financial Activities	12
Balance Sheet	13
Statement of Cash Flows	14
Notes to the Financial Statements	15

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2024**

<b>Trustees</b>	Mr T Arnold, Trustee (appointed 22 May 2025) Mr M Ball, Trustee Mr D Bench, Trustee Mr P Blackhurst, Trustee (appointed 22 May 2025) Mr W Burgess, Chair Mr D Cairns, Trustee (resigned 11 February 2025) Mrs S Cowlrick, Trustee Mr J Egan, Trustee (appointed 22 May 2025) Mrs S Everett, Trustee (resigned 19 December 2024) Mr R Fenwick, Trustee (resigned 22 May 2025) Mr N Francis, Trustee (appointed 22 May 2025) Mr P Gadd, Trustee Mr I Graham, Trustee (appointed 22 May 2025) Mrs J Hewitt, Trustee Dr R Mann, Trustee (appointed 22 May 2025) Mrs M May, Vice Chairman (resigned 22 May 2025) Mrs S Melrose, Trustee (resigned 1 April 2024) Prof J Moverley, Trustee and Treasurer Mr R Simister, Trustee (appointed 22 May 2025) Mr C Sprigg, Trustee (resigned 22 May 2025) Mrs S Twining, Trustee Mr C Wright, Trustee
<b>Company Registered Number</b>	1365343
<b>Charity Registered Number</b>	1077006
<b>Registered Office</b>	St Monica's House 39 Windmill Lane Ashbourne Derbyshire DE6 1EY
<b>Company Secretary</b>	S Khaliq
<b>Chief Executive Officer</b>	Mrs C Urquhart
<b>Independent Auditors</b>	UHY Hacker Young (Birmingham) LLP 9-11 Vittoria Street Birmingham B1 3ND

**TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024**

The Trustees present their annual report together with the audited financial statements of the Charity for the year 1 January 2024 to 31 December 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Structure, Governance and Management****Governing Document**

The charity is controlled by its governing document, the Articles of Association, and is a Company Limited by Guarantee, as defined in the Companies Act 2006.

**Risk Management**

The Trustees identify and review the risks to which the charity is exposed and ensure that controls are in place to provide appropriate and reasonable assurance against fraud and error.

There are individual Trustees nominated to provide over-sight on all matters pertaining to strategy, monitoring the performance of management, ensuring compliance with laws and regulations, accounting and remuneration and Health and Safety.

BASIS, produces monthly income and expenditure accounts and balance sheets comparing performance against budget; the annual financial statements are externally audited.

The reserves of the charity are cautiously invested in a mix of retail funds, using external professional advice, and a savings account.

There were two resignations to the membership of the Trustee Board in 2024.

**Committee Structure**

The Committees are:

- The Education and Training Committee
- The FACTS Advisory Committee
- The Audit, Risk and Remuneration Committee
- The Auditing & Compliance Committee
- The Membership Committee
- The Professional Standards Committee
- The PROMPT Committee
- The Northern Ireland Committee

All the above Committees meet on a number of occasions in the year and their proceedings are formally minuted and actions completed.



**TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024 (cont'd)****Public Benefit**

In setting planning our activities our Trustees have given careful consideration to the Charity Commission's public benefit guidance.

Our main activities and who we try to help are described below. All our charitable activities focus on helping British agriculture, the amenity industry, horticulture and forestry by raising standards through establishing best practice within the crop protection industries with a focus on the sale and supply, safe storage and transport of professional plant protection products and a recognised means of assessing staff working in the sector.

The benefits of the work of BASIS are as the recognised qualifying body for agronomists, the management of well-crafted and delivered Continuing Professional Development schemes for agronomists, plant nutrition advisers and professional pest controllers, and the auditing of distributor and manufacturer's professional plant protection products storage premises.

Establishing best practise in the use, sale and distribution of Professional Plant Protection Products encourages the uptake of alternatives to professional plant protection products, use of integrated approaches (e.g. Integrated Pest Management (IPM) and Integrated Farm Management (IFM)). The benefits of which are the protection of public, operator and consumer health and reduced impact of professional plant protection products on biodiversity, water and the environment.

**Objectives and Activities**

The purpose of BASIS is to benefit the public by advancing standards in the advice and use of professional plant protection products and plant nutrition throughout the United Kingdom for the safety of the public and the environment to promote and encourage improved standards, the safe and efficient distribution, contract application, handling and storage of Plant Protection Products, techniques and technology, molecular technology, biotechnology, plant nutrition, bio-pesticide products and in the advice and usage of such products in agriculture, horticulture, forestry, industrial, public health and other relevant industry sectors.

We do this by providing advanced education for professional advisers and farmers in agriculture, horticulture and related industries with the objective of raising standards in the following:

- the advice and use of professional plant protection products and fertilisers in agriculture and horticulture
- the advice and use of products for the control of pests in industrial, food preparation, food storage and domestic premises
- the advice and use of herbicides for weed control on roads, railways, sports grounds and other public and private spaces
- the promotion of Integrated Pest Management (IPM) techniques within the UK's National Action Plan framework for action to achieve the sustainable use of pesticides

Our activities include:

- organising education and training programmes up to and including Quality Assurance Agency (QAA) level 6 (including BASIS Diploma in Crop Protection)
- the creation and maintenance of a portfolio of examinations which are accredited through QAA for higher education and are regularly updated
- the organisation and provision of examinations for advisers throughout the United Kingdom and overseas

We have established and maintain Professional Registers for advisors to join and maintain their Professional Register status through Continuing Professional Development.

BASIS also seeks to advance education and professional standards in the storage and distribution of professional plant protection products and fertilisers. We do this by providing training programmes for store keepers, by operating a statutorily-recognised store inspection scheme and conducting annual store inspections.

**TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024 (cont'd)****Objectives and Activities (cont'd)**

In seeking to raise standards we work with government departments and its agencies including the Department for Environment, Food & Rural Affairs (DEFRA), the Environment Agency and various industry organisations.

**Achievements and Performance****Overview**

As a standards and examination body responsible for implementing training and certification for those involved in land management, BASIS promotes Integrated Farm Management (IFM) in all settings and across all aspects of its charitable reach. We believe that training and professional development is the key stone to delivering successful IFM programmes. All our training modules have IFM as a core element and we include assessment of candidates against its principles.

During 2024 the BASIS Trustee Board, and Executive, continued the implementation, of its growth strategy to scale its activities in order to continue to meet charitable objects in the face of a period of accelerated change for farming, the environment, and rural land management.

This included the development of an industry leading environmental advisors register to provide a single point of entry to a network of trusted, credible, accessible, and locally embedded advisers across land management to facilitate the achievement of targets published in the Governments 25-year environment plan.

Additionally, a digital learning platform, BASIS Classroom, received significant investment to provide our membership with ongoing continuing professional development, both agronomic and environmentally focused training modules for advisers and land managers.

**Auditing and Compliance**

During 2024, BASIS inspected 501 (2023 - 525) registered Plant Protection Product stores. The pass rate has dropped slightly to 93% (2024- 97%) due to reinforcement of high-standards to protect the integrity of audits.

Additionally, BASIS provides independent annual onsite audits to verify that professional use rodenticides are only sold to certified users meeting the point-of-sale requirements for the Campaign for Responsible Rodenticide Use (CRRU). 627 premises received point of sale audits in 2024 (2023 - 652).

Annual assessment for amenity contractors resulted in 76 Amenity Assured Contractors (2023 - 77) being audited and 239 Lawn Assured Scheme members being audited in 2024 (2023 – 237).

**Training and Education**

Advancing education is a key charitable objective. In 2024, 2,213 (2023 – 2,068) individuals benefitted directly from BASIS training and assessment. Additionally, 32 agronomists were awarded the BASIS Diploma in Crop Protection - our highest award, bringing the total number of agronomists with the Diploma to 380. The number of professionals who have now achieved the Harper Adams Graduate Diploma stood at 27 by the year end.

**Professional Registers**

Continuing Professional Development (CPD) and the Professional Registers Numbers on the BASIS Professional Register stood at 6,310 as at 31 December 2024 (2023 – 6,193).

FACTS Qualified Adviser membership stood at 3,610 (2023 – 3,577) and FACTS Subscribers stood at 314 (2023 - 349) paid up members at the end of 2024. An assessment for all FACTS Qualified advisers (FQAs) continued to provide demonstrable quality assurance of professional standards and is now an established compulsory annual membership requirement for FQAs to maintain their status. The theme of the 2025/26 annual assessment will be nutrient balances: calculation and use in nutrient management. Turf theme: nutrient Sources for turf: properties and selection. Horticulture theme: developments in nutrition of horticultural crops.

**TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024 (cont'd)****PROMPT and Amenity Registers**

As at 31 December 2024 the PROMPT membership stood at 3,507 (2023 - 3,402) and members of the BASIS Amenity Training Register reduced to 97 (2023 - 111).

**Environmental Advisers Register**

The Environmental Advisers Register, launched on 1 June 2022, recognises accredited, trusted professionals delivering environmental advice to farmers and land managers across the United Kingdom. Membership for standalone members of the Register was 288 as at 31 December 2024, with an additional 434 members on the Professional Register with the Environment category.

BASIS continues to work closely with DEFRA to ensure that the Environmental Advisers Register supports the delivery of the Environmental Land Management Schemes and other agri-environment funding opportunities. As an industry-led initiative, DEFRA has identified the need for farmers and land managers to find trusted advisers in their local area and supports the BASIS Environmental Advisers Register as a way to facilitate these links.

**BASIS Classroom**

In 2024, BASIS Classroom maintained its focus on sustainable agriculture with the launch of the Principles of Arable IPM course series, providing a structured approach to effective integrated pest, weed, and disease management.

Sustainability remained a key theme in the amenity sector as well, with the development of the Principles of Sustainable Amenity Management course, covering topics such as policy, biodiversity enhancement, pollution control, and integrated planning strategies.

The enhanced membership offer, launched to Professional Register members in June 2024, provided access to the full suite of premium paid online learning, valued at over £1,000. This included 16 online courses with more than 25 hours of content covering topics such as soil health, sustainable land management (arable and amenity), carbon and net zero, arable IPM practices, regenerative agriculture, and nitrogen use efficiency. Members also had the opportunity to earn over 40 additional CPD points.

Engagement remained strong, with nearly 14,000 course completions generating over 18,500 CPD points for BASIS members - reflecting a 9.5% increase in completions and a 12% rise in CPD points compared to the same period in 2023.

**Financial Review****Reserves**

In keeping with the Charities Commission guidance on reserves, the Board of BASIS has a policy to hold unrestricted reserves, in order to ensure the continued activities of the company in times of reduced income. The policy, agreed in 2009, was to hold six months of the cost of running the business in reserves to meet unexpected demands on the charity which for 2024 is at least £1.5m. Currently, unrestricted reserves are £718,902 representing 24% of the total resources expended in 2024. The reserves policy is reviewed annually at the Audit, Risk and Remuneration Committee.

**Income**

Total income from the charitable activities of BASIS totalled £3,225,025 in 2023 (2023 - £2,597,497). All funds have been allocated to support charitable and general operational expenditure.

**Costs**

Total expenditure remained similar to 2023 and reflects the significant restructuring and cost management exercise, including controls carried out by the Senior Leadership Team, as well as the fee increase implemented during the year to improve the overall reserves position.

**TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024 (cont'd)****Costs (cont'd)**

During the year the Trustees approved the continued development of BASIS Classroom, a digital learning platform, that supports our members advancing their professional development from their office, or home. With the first paid for content launching in June 2022 to support advisers and land managers adapt to newly introduced agricultural and environmental legislation. BASIS Classroom contributed over £285,000 of income in 2024 and is forecast to grow significantly in the coming years. Digital development costs have been recognised in the Financial Statements as an intangible asset and will be amortised over a period of four years.

Our staff are key to the success of the project and a programme of training is underway to develop our team to ensure that BASIS continues to meet its charitable objectives and thereby benefit the industry that it serves. We will continue to seek out and recruit exceptional talent in every area of the organisation.

**Investments**

Just under two thirds of BASIS reserves are held as investments; these increased by a net amount of £28,126 during the year.

**Risks**

An annual risk management review helps identify and manage issues that could impair our ability to achieve our charitable objectives or adversely impact the organisation in other ways.

Trustees are ultimately responsible for risk management and the BASIS Audit, Risk and Remuneration committee oversees the Risk Register which records issues and tracks how they are addressed on an ongoing basis.

**Health and Safety**

The health and safety of our staff, volunteers, tenants and visitors is paramount. An internal Health and Safety Committee, an external consultant together with a named Trustee oversee activity in this area.

**Our People**

The Board is grateful for the dedication and hard work of the BASIS staff, who have, again, worked hard to provide a service to members, the industry and the wider public.

**Tangible Fixed Assets**

Following an independent valuation of St Monica's House dated 05 November 2021, its value was not adjusted. The next valuation is due to take place in 2025/26.

**Statement as to Disclosure of Information to Auditors**

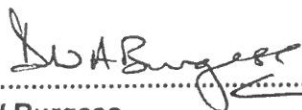
In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**Plans for Future Periods**

The charity intends to develop the business to continue to meet its objectives and the future demands of the UK agricultural, horticultural and allied industries.

The Trustees' annual report was approved on 22 May 2025 and signed on behalf of the Board of Trustees by:



W Burgess  
Chair

**TRUSTEES' RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2024**

The Trustees, who are also directors for the purposes of company law, are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the applicable Charities Statement of Recommended Practices
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

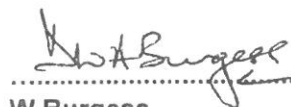
**Auditor**

A resolution to reappoint UHY Hacker Young (Birmingham) LLP as auditor for 2025 will be put to the Annual General Meeting.

**Small Company Provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Approved by the Board of Trustees on 22 May 2025 and signed on their behalf by:



W Burgess  
Chair



**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF BASIS REGISTRATION LIMITED FOR THE YEAR ENDED 31 DECEMBER 2024****Opinion**

We have audited the financial statements of Basis Registration Limited (the 'company') for the year ended 31 December 2024 which comprise Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice and the Charities SORP 2019).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities SORP 2019.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the society in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF BASIS REGISTRATION LIMITED FOR THE YEAR ENDED 31 DECEMBER 2024 (cont'd)****Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' annual report have been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' annual report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report and from preparing a Strategic Report.

**Responsibilities of Trustees**

As explained more fully in the report of the Trustees' responsibilities statement set out on page 7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud**

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charitable company.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charitable company and considered that the most significant are the Companies Act 2006, the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council.

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF BASIS REGISTRATION LIMITED FOR THE YEAR ENDED 31 DECEMBER 2024 (cont'd)****Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud (cont'd)**

- We obtained an understanding of how the charitable company complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF BASIS REGISTRATION LIMITED FOR THE YEAR ENDED 31 DECEMBER 2024 (cont'd)****Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company and charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



.....  
**Matthew Stephens, Senior Statutory Auditor**  
**UHY Hacker Young (Birmingham) LLP, Statutory Auditor**  
**9-11 Vittoria Street**  
**Birmingham**  
**B1 3ND**

**22 May 2025**

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted Funds	Total 2024	Total 2023 As Restated <sup>1</sup>
	Notes	£'000	£'000	£'000
<b>Income and endowments from:</b>				
Donations and legacies	3	2,984	2,984	4,893
Charitable activities	4	3,200,374	3,200,374	2,570,703
Investments	5	21,667	21,667	21,901
<b>Total income</b>		<b>3,225,025</b>	<b>3,225,025</b>	<b>2,597,497</b>
<b>Expenditure on:</b>				
Charitable activities costs	6	2,995,631	2,995,631	2,936,323
<b>Total expenditure</b>		<b>2,995,631</b>	<b>2,995,631</b>	<b>2,936,323</b>
<b>Net income/(expenditure) before net gains on investments</b>		<b>229,394</b>	<b>229,394</b>	<b>(338,826)</b>
Net gains on investments	13	28,126	28,126	15,170
<b>Net movement in funds</b>		<b>257,520</b>	<b>257,520</b>	<b>(323,656)</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward	17	461,382	461,382	785,038
Net movement in funds		257,520	257,520	(323,656)
<b>Fund balance carried forward at 31 December 2024</b>	<b>17</b>	<b>718,902</b>	<b>718,902</b>	<b>461,382</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 15 to 25 form part of these financial statements.

<sup>1</sup> A prior year adjustment has been required to account for the correction of the VAT liability. See note 27 for details.

## BALANCE SHEET AS AT 31 DECEMBER 2024

	Note	2024	2023
		£	As Restated <sup>1</sup> £
<b>Fixed assets</b>			
Intangible fixed assets	11	312,383	360,844
Tangible fixed assets	12	478,279	489,833
Investments	13	<u>456,377</u>	<u>424,958</u>
<b>Current assets</b>			
Debtors	14	691,562	497,206
Cash at bank and in hand		<u>770,855</u>	<u>416,818</u>
		<u>1,462,417</u>	<u>914,024</u>
Creditors: Amounts falling due within one year	15	<u>(1,990,554)</u>	<u>(1,728,277)</u>
<b>Net current liabilities</b>		(528,137)	(814,253)
Creditors: Amounts falling due after one year		-	-
<b>Total assets less total liabilities</b>		<u><b>718,902</b></u>	<u><b>461,382</b></u>
<b>Funds</b>			
Restricted income fund	17	-	-
Unrestricted funds	17	<u>718,902</u>	<u>461,382</u>
<b>Total funds</b>		<u><b>718,902</b></u>	<u><b>461,382</b></u>

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

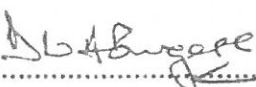
The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 22 May 2025 and signed on their behalf by:



**W Burgess**  
**Chair**

The notes on pages 15 to 25 form part of these financial statements.

<sup>1</sup> A prior year adjustment has been required to account for the correction of the VAT liability. See note 27 for details.

## STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	2024 £	2023 £
<b>Cash flows from operating activities</b>	19	487,834	362,207
Cash flows from financing activities	20	18,374	(232,583)
Cash flows from investing activities	21	(152,171)	-
Change in cash and cash equivalents in the year		<b>354,037</b>	<b>129,624</b>
<b>Cash and cash equivalents at 1 January</b>	23	<b>416,818</b>	<b>287,194</b>
<b>Cash and cash equivalents at 31 December</b>	23	<b>770,855</b>	<b>416,818</b>

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

**1 ACCOUNTING POLICIES**

The charity is a private charitable company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is St Monica's House, 39 Windmill Lane, Ashbourne, Derbyshire, DE6 1EY.

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis Registration Limited meets the definition of a public benefit entity under FRS 102.

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity and are rounded to the nearest £.

**1.2 Going concern**

The Trustees have considered the appropriateness of the going concern basis of the preparation of the financial statements by considering a period of at least 12 months from the date of the approval of these financial statements. The Trustees are of the opinion that there are adequate resources available to continue trading for a period of at least 12 months.

On behalf of the directors of BASIS Registration Limited, the members of the Audit Risk and Remuneration Committee have reviewed and challenged the overall financial performance of the company during 2024, and the financial structure of the company on 31 December 2024. Due to the strong financial performance in 2024 and the high levels of reserves, the directors are satisfied that the company has sufficient reserves to meet its commitments for the foreseeable future and is a going concern.

**1.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (cont'd)

1 ACCOUNTING POLICIES (cont'd)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.5 Research and development

Development costs are capitalised within intangible assets where they can be identified with a specific product or project anticipated to produce future benefits, and are amortised on the straight line basis over the anticipated life of the benefits arising from the completed product or project.

Deferred research and development costs are reviewed annually, and where future benefits are deemed to have ceased or to be in doubt, the balance of any related research and development is written off to the Statement of financial activities.

1.6 Intangible assets and amortisation

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

Computer software	25% Straight line
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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (cont'd)

## 1 ACCOUNTING POLICIES (cont'd)

**1.7 Tangible fixed assets and depreciation**

Individual tangible fixed assets costing more than £500 are capitalised at historical cost.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Land and Buildings are measured under the revaluation model. After recognition, tangible fixed assets whose fair value can be measured reliably shall be carried at a revalued amount, being their fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Revaluations are made with sufficient regularity to ensure that the carrying amount does not differ materially from that which would be determined using fair value at the end of the reporting date.

Fair values are determined from market-based evidence by appraisal that is normally undertaken by professionally qualified valuers. If there is no market-based evidence of fair value because of the specialised nature of the tangible fixed asset and it is rarely sold, except as part of a contributing business, a Charity may need to estimate fair value using an income or depreciated replacement cost approach.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	33% Straight line
Computer equipment	33% Straight line

No depreciation is provided for Land and Buildings on the basis of the property having a high residual value. Annual impairment reviews are undertaken.

The de minimis level used for asset capitalisation was £500 during the year.

**1.8 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

**1.9 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.10 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (cont'd)

**1 ACCOUNTING POLICIES (cont'd)****1.11 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**1.12 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.13 Pensions**

The Charity operates a Workplace Pension Scheme with Scottish Widows.

**1.14 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

**2 CRITICAL ACCOUNTING ESTIMATES AND AREAS OF JUDGEMENT**

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are the provision against doubtful debt and the deferred income estimation.



## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (cont'd)

<b>3 INCOME FROM DONATIONS AND LEGACIES</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Donations	2,984	4,893
	<b>2,984</b>	<b>4,893</b>

<b>4 INCOME FROM CHARITABLE ACTIVITIES</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Auditing and compliance	524,211	462,964
Examination and training	600,951	606,176
Memberships	1,790,155	1,413,392
BASIS classroom	285,057	88,171
	<b>3,200,374</b>	<b>2,570,703</b>

<b>5 INCOME FROM INVESTMENTS</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Income from investment properties	10,735	9,405
Income from listed investments	3,293	11,821
Bank interest receivable	7,639	675
	<b>21,667</b>	<b>21,901</b>

Total income for both 2024 and 2023 were unrestricted.

<b>6 ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES</b>	<b>2024</b>	<b>2023</b>
	<b>As Restated<sup>1</sup></b>	
	<b>£</b>	<b>£</b>
<b>Activities undertaken directly</b>		
Management	2,078,890	2,111,835
Auditing and compliance	112,422	106,796
Examination and training	198,444	200,190
Memberships	316,386	303,823
BASIS classroom	91,519	93,606
Support costs	197,970	120,073
	<b>2,995,631</b>	<b>2,936,323</b>

Total expenditure for both 2024 and 2023 were unrestricted.

<b>7 AUDITORS' REMUNERATION</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	9,950	8,250

<b>8 STAFF COSTS</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	1,063,156	1,195,269
Social security costs	116,491	114,275
Contribution to defined contribution pension scheme	108,080	108,789
Staff restructuring costs	94,813	20,255
	<b>1,382,540</b>	<b>1,438,588</b>

<sup>1</sup> A prior year adjustment has been required to account for the correction of the VAT liability. See note 27 for details.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (cont'd)

**8 STAFF COSTS (cont'd)**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Staff restructuring costs comprise:		
Redundancy	31,375	20,255
Other restructuring costs	63,438	-
	<b>94,813</b>	<b>20,255</b>

During the year, the Charity made redundancy payments of £31,375 (2023: £20,255). This was calculated based on the employees length of service and was recognised in full within staff costs. At the balance sheet date, all payments in relation to redundancy payments had been paid.

The key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis comprise the Trustees and the Chief Executive Officer. The total remuneration (including employers NI, pension contributions and benefits in kind) received by key management personnel for the year was £204,035 (2023: £151,204).

Key management claimed expenses totalling £3,457 during the year.

The average number of persons employed by the Charity during the year was as follows:

	<b>2024</b>	<b>2023</b>
	<b>No</b>	<b>No</b>
Employees	30	35

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	<b>2024</b>	<b>2023</b>
	<b>No</b>	<b>No</b>
£60,001 - £70,000	2	1
£70,001 - £80,000	1	3
£80,001 - £90,000	-	2
£180,001 - £190,000	1	-

**9 TRUSTEE'S REMUNERATION AND EXPENSES**

During the year, one or more Trustees has been paid remuneration or has received other benefits from an employment with the Charity. Under the Charity's constitution, remuneration can be paid at Trustees discretion for the roles of Chair and Treasurer. The value of Trustees' remuneration and other benefits was as follows:

Mr D W Burgess was remunerated £11,632 (2023: £16,763)

Mr M T Wearden was remunerated £Nil (2023: £6,417)

Mr J Moverley was remunerated £8,111 (2023: £Nil)

During the year ended 31 December 2024, expenses totalling £1,865 were reimbursed or paid directly to 2 Trustees (2023 : £1,438 to 4 Trustees). These expenses reimbursed costs incurred for attendance at board meetings.

**10 TAXATION**

The Charity's activities fall within the exemptions afforded by the provisions of the Corporation Tax Act 2010. Accordingly, there is no taxation charge in these accounts.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (cont'd)

## 11 INTANGIBLE FIXED ASSETS

	<b>Computer Software £</b>
<b>Cost or valuation</b>	
At 1 January 2024	616,747
Additions	140,968
Disposals	-
<b>At 31 December 2024</b>	<b><u>757,715</u></b>
<b>Amortisation</b>	
At 1 January 2024	255,903
Charge for the year	189,429
<b>At 31 December 2024</b>	<b><u>445,332</u></b>
<b>Net book value</b>	
A31 December 2024	<u>312,383</u>
A31 December 2023	<u>360,844</u>

The amortisation charge of £189,429 is recognised in the SoFA within management costs, included within the expenditure on charitable activities.

## 12 TANGIBLE FIXED ASSETS

	<b>Freehold property £</b>	<b>Fixtures and fittings £</b>	<b>Computer equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>				
At 1 January 2024	452,943	16,502	59,488	528,933
Additions	-	-	11,203	11,203
Disposals	-	-	(18,354)	(18,354)
<b>At 31 December 2024</b>	<b><u>452,943</u></b>	<b><u>16,502</u></b>	<b><u>52,337</u></b>	<b><u>521,782</u></b>
<b>Depreciation</b>				
At 1 January 2024	-	5,500	33,600	39,100
Charge for the year	-	5,362	15,158	20,520
Eliminated on Disposal	-	-	(16,117)	(16,117)
<b>At 31 December 2024</b>	<b><u>-</u></b>	<b><u>10,862</u></b>	<b><u>32,641</u></b>	<b><u>43,503</u></b>
<b>Net Book Value:</b>				
<b>At 31 December 2024</b>	<b><u>452,943</u></b>	<b><u>5,640</u></b>	<b><u>19,696</u></b>	<b><u>478,279</u></b>
<b>At 31 December 2023</b>	<b><u>452,943</u></b>	<b><u>11,002</u></b>	<b><u>25,888</u></b>	<b><u>489,833</u></b>

The Freehold Property is not depreciated; in the opinion of the Trustees, the market value of the Freehold Property is in excess of its valuation. The most recent property valuation was performed by Fidler Taylor on 10 March 2020.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (cont'd)

## 13 FIXED ASSET INVESTMENTS

	Investment in subsidiary companies	Listed investments	Total
Cost or valuation	£	£	£
At 1 January 2024	100	424,858	424,958
Gains on investments	-	28,126	28,126
Additions	-	3,293	3,293
<b>At 31 December 2024</b>	<b>100</b>	<b>456,277</b>	<b>456,377</b>
<b>Net Book Value:</b>			
<b>At 31 December 2024</b>	<b>100</b>	<b>456,277</b>	<b>456,377</b>
<b>At 31 December 2023</b>	<b>100</b>	<b>424,858</b>	<b>424,958</b>

The listed investments shown above are held at valuation. The investment in the subsidiary company is held at cost.

**Principal Subsidiary**

The following is a subsidiary undertaking of the Charity.

<b>Name</b>	BASIS Classroom Limited
<b>Company Number</b>	13523066
<b>Registered office</b>	St Monica's House
<b>Holding</b>	100% Ordinary

The subsidiary is a dormant company which has not traded during the year:

<b>Name</b>	<b>Net Assets</b>
	£
BASIS Classroom Limited	100

The subsidiary prepares financial statements to the year ended 31 December 2024.

## 14 DEBTORS

	2024	2023
	£	£
Trade debtors	535,459	432,218
Other debtors	-	3,233
Prepayments and accrued income	156,103	61,755
	<b>691,562</b>	<b>497,206</b>

## 15 CREDITORS DUE WITHIN ONE YEAR

	2024	2023
	£	As Restated <sup>1</sup>
	£	£
Trade creditors	238,742	48,039
Amounts owed by group undertakings	3,583	4,082
Taxation and social security	91,160	185,686
Accruals and deferred income	1,657,069	1,472,825
Other creditors	-	17,645
	<b>1,990,554</b>	<b>1,728,277</b>

<sup>1</sup> A prior year adjustment has been required to account for the correction of the VAT liability. See note 27 for details.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (cont'd)

**16 ACCRUALS AND DEFERRED INCOME**

Included within accruals and deferred income is a deferred income balance of £1,519,884 (2023: £1,341,874).

During the year, the full prior year balance of £1,341,874 was released, and a further £1,519,884 was deferred in the current period.

A large majority of the Charity's income is in relation to professional registers which relate to specified periods. It is appropriate to recognise the income against the period in which it relates, as such a deferred income balance arises.

**17 STATEMENT OF FUNDS**

	At 1 January 2024 £	Income £	Expenditure £	Gains/ Losses £	At 31 December 2024 £
<b>Unrestricted funds:</b>					
General funds - all funds	<u>461,382</u>	<u>3,225,025</u>	<u>(2,995,631)</u>	<u>28,126</u>	<u>718,902</u>

	At 1 January 2023 £	Income £	Expenditure £	Gains/ Losses £	At 31 December 2023 £
<b>Unrestricted funds:</b>					
General funds - all funds	<u>785,038</u>	<u>2,597,497</u>	<u>(2,936,323)</u>	<u>15,170</u>	<u>461,382</u>

**18 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

Fund balances at 31 December 2024 are represented by:

	Unrestricted funds 2024 £	Total 2024 £
Tangible fixed assets	478,279	478,279
Intangible fixed assets	312,383	312,383
Fixed asset investments	456,377	456,377
Current assets	1,462,417	1,462,417
Creditors due within one year	(1,990,554)	(1,990,554)
	<u>718,902</u>	<u>718,902</u>

Fund balances at 31 December 2023 are represented by:

	Unrestricted funds 2023 £	Total 2023 £
Tangible fixed assets	489,833	489,833
Intangible fixed assets	360,844	360,844
Fixed asset investments	424,958	424,958
Current assets	914,024	914,024
Creditors due within one year	(1,728,277)	(1,728,277)
	<u>461,382</u>	<u>461,382</u>

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (cont'd)

**19 RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2024	2023
	£	£
Net income/(expenditure) for the year (as per Statement of Financial Activities)	257,520	(323,656)
<b>Adjustment for:</b>		
Depreciation	20,520	17,593
Amortisation	189,429	154,187
Gains on investments	(28,126)	(15,170)
Losses on disposal of fixed assets	2,237	-
Dividends, interests and rents from investments	(21,667)	(21,901)
Increase in debtors	(194,356)	(176,683)
Increase in creditors	262,277	727,837
<b>Net cash provided by operating activities</b>	<b>487,834</b>	<b>362,207</b>

**20 ANALYSIS OF CASH FLOW FROM FINANCING ACTIVITIES**

	2024	2023
	£	£
Dividends, interests and rents from investments	21,667	323,656
Purchase of listed investments	(3,293)	-
	<b>18,374</b>	<b>323,656</b>

**21 ANALYSIS OF CASH FLOW FROM INVESTING ACTIVITIES**

	2024	2023
	£	£
Purchase of tangible fixed assts	(11,203)	(44,605)
Purchase of intangible fixed assts	(140,968)	(209,879)
	<b>(152,171)</b>	<b>(254,484)</b>

**22 ANALYSIS OF CASH AND CASH EQUIVALENTS**

	2024	2023
	£	£
Cash in hand and at bank	770,855	416,818
<b>Total</b>	<b>770,855</b>	<b>416,818</b>

**23 ANALYSIS OF CHANGES IN NET DEBT**

	At 1	Cash	At 31
	January	Flows	December
	2024	2024	2024
	£	£	£
Cash at bank	416,818	354,037	770,855

**24 PENSION COMMITMENTS**

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £108,080 (2023: £108,789). Contributions of £Nil (2023: £9,201) were payable to the fund at the balance sheet date and are included in creditors.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (cont'd)****25 OPERATING LEASE COMMITMENTS**

At 31 December 2024 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024	2023
	£	£
Not later than 1 year	14,650	14,608
Later than 1 year and not later than 5 years	25,093	41,446
	<b>39,743</b>	<b>56,054</b>

Lease payments totalling £14,650 (2023: £38,256) have been recognised as an expense during the year.

**26 RELATED PARTY TRANSACTIONS**

During the year the following transactions took place at arm's length between the charity and related parties:

Sales of £1,784 and purchases of £8,550 (2023: £105 and £1,675 respectively) were made to companies in which C Sprigg is a director in common. At the balance sheet date £553 (2023: £Nil) remained due to these

Sales of £71,547 and purchases of £852 (2023: £60,138 and £1,765) respectively were made to companies in which S Everett is a director in common. At the balance sheet date £7,247 (2023: £318) remained due

Sales of £604 (2023: £510) were made to companies in which D W Burgess is a director in common. At the balance sheet date £Nil (2023: £38) remained due from these companies.

Purchases of £3,052 (2023: £2,139) were made from R Fenwick in relation to Exam Chairman fees.

Purchases for advisory work of £Nil (2023: £17,100) were made from a company in which M Wearden is a director in common.

Purchases for advisory work of £7,700 (2023: £12,590) were made to J Moverley, acting as Chair of ARR Committee & Treasurer.

Sales of £3,822 (2023: £260) were made to companies in which P Gadd is a director in common. At the balance sheet date £Nil (2023: £Nil) remained due from these companies.

Sales of £150,052 (2023: £Nil) were made to companies in which C Wright is a director in common. At the balance sheet date £Nil (2023: £Nil) remained due from these companies.

Sales of £119,494 (2023: £Nil) were made to companies in which S Melrose is a director in common. At the balance sheet date £23,416 (2023: £Nil) remained due from these companies.

**27 PRIOR YEAR ADJUSTMENT**

A prior year adjustment has been made to correct an understatement of the VAT creditor by £60,460. This adjustment reflects a misstatement in the financial statements, where the liability was not fully recorded. However, VAT submissions and payments to HMRC were accurate and made in accordance with requirements. This restatement ensures the financial statements now appropriately reflect the amount owed as at the reporting date.

The total impact to Basis Registration Limited's reserves as a result of the prior year adjustment was a decrease of £60,460. Comparative figures have been restated accordingly.