

ST. MICHAEL'S SCHOOL TRUST

England & Wales · Charity number 1076999

Details

Other names	ST MICHAELS SCHOOL
Status	Registered
Legal form	Other
Registered	1999-08-12
Register	View on the Charity Commission register

Contact

Address St. Michael's Prep School
Otford Court
Row Dow
Otford
Sevenoaks
TN14 5RY

Phone 01959522137

Website www.stmichaels.kent.sch.uk

Activities

Objects: TO ADVANCE THE EDUCATION OF CHILDREN AND YOUNG PEOPLE BY THE PROVISION OF A SCHOOL OR SCHOOLS CONDUCTED ACCORDING TO THE PRINCIPLES THE CHURCH OF ENGLAND AND IN PARTICULAR IN ACCORDANCE WITH THOSE BELIEFS AND PRACTICES COMMONLY KNOWN AS ANGLO CATHOLIC.

Activities: Advancement of the education of children and young people by the provision of a school conducted in accordance with the principles of The Church of England.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Area of benefit: KENT
- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£7,790,766	£7,511,410	£9,971,622	133
2024-08-31	£7,459,082	£7,151,495	£9,692,266	128
2023-08-31	£6,855,903	£6,543,846	£9,349,679	144
2022-08-31	£6,118,260	£5,902,037	£9,037,622	130
2021-08-31	£5,556,716	£5,403,520	£8,821,399	121

Trustees

Name	Role	Appointed
St Michael's Trust Association Limited		2025-05-16

ST. MICHAEL'S SCHOOL TRUST

England & Wales - Charity number 1076999

Accounts

Charity registration number 1076999 (England and Wales)

ST MICHAEL'S SCHOOL TRUST

Annual report and financial statements

For the year ended 31 August 2025

ST MICHAEL'S SCHOOL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Board of Governors	R Chinchawala J K Tyson M Weatheritt (Resigned 31 August 2025) E Sharman A Scarff S Ward N Skelly J Lidiard (Appointed 2 September 2024) C Needham (Appointed 2 September 2024) K Crozer (Appointed 4 November 2024) H McIntock (Appointed 1 September 2025)
Trustee	St Michael's Trust Association Ltd
Clerk to Governors	C Hampton
Charity number	1076999
Principal address	St Michael's School Row Dow Oxford Court Oxford Kent TN14 5RY
Key management	Head - N Pears Director of Finance and Operations - R Dearing School Business Manager - S Saunders
Auditor	WSM Advisors Limited Connect House 133-137 Alexandra Road Wimbledon London SW19 7JY
Bankers	Barclays Bank Plc 80 High Street Sevenoaks Kent TN13 1LR
Solicitors	VWV 24 King William Street London EC4R 9AT

ST MICHAEL'S SCHOOL TRUST

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ST MICHAEL'S SCHOOL TRUST

TRUSTEE'S REPORT

For the year ended 31 August 2025

St Michael's School Trust Association Limited, the trustee of St Michael's School Trust, presents the annual report together with the financial statements and auditor's report of the charity for the year ended 31 August 2024 and confirms they comply with the requirements of the Charities Act 2011, the trust deed and the Charities SORP (FRS 102).

Property known as Otford Court Estate was originally settled under a Memorandum of Trust dated 21 March 1925. A further Deed of Trust was executed on 25 November 1935 between G.E. Cowper and others (known as The Cowper-Miles Trust) which provided funds for the running of a school on the Otford Court Estate. As a result of a scheme of the Charity Commission of 17 July 1996 the above trusts were amalgamated to be administered as one charity named the St. Michael's School Trust. St. Michael's Trust Association Limited, a company incorporated on 18 January 1937, remains the trustee of the charity. The Governors of the School are appointed by virtue of their appointment as directors of the corporate trustee, St Michael's Trust Association Limited.

The charity operates a prep school for pupils aged 2 to 13, located in Otford, Sevenoaks, Kent. It has a pupil capacity of 488 and had a roll of 473 on the last day of the Trinity term 2025.

Objectives and Activities

Our aims

The aims of the charity are the advancement of education of children and young people by the provision of a school, or schools conducted in accordance with the principles of Church of England beliefs and practices. In the furtherance of this objective, the trustee has complied with the duty in s.4 of the Charities Act 2011 to have regard to the Charity Commission's published general and relevant sub-sector guidance concerning the operation of the Public Benefit requirement under that Act.

The success of the school in achieving its aims means that it attracts and retains a high number of pupils. Most year groups are full and enquiry levels remain very high.

Ethos and strategy of the school

Joy is at the heart of life at St Michael's: the Joy of our children, the Joy of our community and the Joy and Wonder of Learning. St Michael's is driven by a passionate belief in the value and power of learning: for pupils, for teachers, for parents and everyone who comes into contact with us.

St Michael's is an inclusive school where everyone is known, valued and celebrated. We want our children to embrace each day and be inspired by their lessons and co-curricular activities.

We believe in providing a rounded education where children can pursue their passions, challenge themselves and enjoy a creative and innovative curriculum. We are continually looking for ways to improve in step with our ever-changing world. Access to our 100-acre site plays an important role in the pupils' learning and growth, developing them into mindful and knowledgeable citizens who will care for their environments throughout their lives.

Our growth mindset approach to teaching and learning ensures that every child understands the value of failure in their path to success. St Michael's children are not afraid to get things wrong, or be judgmental of others' mistakes, and this is something they carry with them.

The school motto: *perseverantia, sapientia, gratia* (perseverance, wisdom and gratitude) encapsulates our ethos of striving for success and using our skills to make a difference. These values are instilled daily throughout the St Michael's journey.

We strongly believe that to teach our children about the importance of life-long learning, we must first model this ourselves. Our staff undergo regular professional development, and parents are also invited to a range of workshops on relevant topics.

We are confident that when our pupils move on from St Michael's, they will use the wisdom, skills and values that we taught them to make a positive change in the world.

St Michael's actively manages the inclusion of its people and values human diversity, believing that our different ways of being and thinking adds value to our school community. We are committed to creating and sustaining a more ethnically diverse workforce.

ST MICHAEL'S SCHOOL TRUST

TRUSTEE'S REPORT (CONTINUED)

For the year ended 31 August 2025

Our School is committed to safeguarding and promoting the welfare of our pupils and expects all staff, volunteers and contractors to share this commitment.

Parents are given regular information about their children's social and academic progress through parent evenings, in addition to written reports throughout the year. We maintain regular contact with parents throughout the year through our weekly newsletter, social media, as well as via our open-door policy.

Our objectives

Our objectives are set to reflect our educational aims and the ethos of the school. It is important to us that we maintain and enhance the academic success of the school.

School Development Plan

The 6 overarching strands of our School Development Plan for the academic year were:

- **Academic** - Driving Academic Excellence (within subject areas and across the whole school) – including links between Prep and Pre-Prep.
Governors' sub-committee: Education
- **SMSC** - Focus on wellbeing through promoting healthy strategies for mind and body with children, staff and parents. Focus on celebrating our successes.
Governors' sub-committee: Education
- **Facilities** - Provide an outstanding experience for our pupils and wider community through well-resourced, well maintained site and facilities which benefit from continual investment.
Governors' sub-committee: Finance and General Purposes
- **Business Development** - Sustain our position as a leading independent Prep School; well-resourced, financially sound and able to reinvest into the school.
Governors' sub-committee: Finance and General Purposes
- **Staffing** - To attract and retain a high quality and diverse staff body, who contribute to a healthy work environment and receive first class professional development and support.
Governors' sub-committee: Staffing and Remuneration
- **Public Benefit & Community** - Continue to meet the charitable aims of the school, broadening access to pupils who may not otherwise be able to afford it and by being generous with facilities and expertise sustainability and will reduce our negative impact on the environment.
Governors' sub-committee: Finance and General Purposes

Public Benefit

In agreeing the charity's objectives and planning activities, our Governors have considered the Charity Commission's public benefit guidance and the context of the broader goals we set for the school and our pupils. The school meets its public benefit requirements in several ways, namely:

- **Community and Outreach Work**

The partnership work carried out in 2024-25 involved state schools from across the local area with children from Year 1 to 10. Approximately 460 hours of staff time was given to the initiatives offered by St Michael's staff.

The biggest impact initiative has been the provision to local primary schools of a dedicated teacher of PE and Games. This member of the St Michael's staff team organizes his time to visit schools for a term at a time, to deliver a PE and Games programme to the children at that school. In addition to the staff resource given to the schools, other resources have also been shared and donated to the schools. Although the figure fluctuates from term to term, eight schools have benefited from this initiative.

The school swimming pool is shared with three other local primary schools, with two schools also using the St Michael's minibuses to transport their children to St Michael's, thus giving greater flexibility and accessibility to these schools.

ST MICHAEL'S SCHOOL TRUST

TRUSTEE'S REPORT (CONTINUED)

For the year ended 31 August 2025

- **Bursaries**

As a thriving school we are keen to share the benefits of an education at St Michael's Prep with pupils who would otherwise be unable to attend the school and we do this through our means-tested bursary program. Support is also provided to parents of existing pupils who find themselves in financial difficulties. During 2024/25 the school was able to offer support with fees on a means tested basis to 15 pupils, including four Ukrainian children. (2023/24 was 19 with two Ukrainian children). This year means-tested bursaries amounted to £188,864. (2023/24: £180,637) This represented 2.50% (2023/24: 2.50%) of our gross fees.

Additional financial support for musical instrument tuition and help with school trips and activities is also offered. The bursary scheme is advertised on the school website and is promoted during Open Mornings, parent tours and in our information booklet.

We keep our Bursary policy under review to ensure we fulfil our aims of widening access to the school. We continue to use an external independent bursary administrator to conduct home visits and a financial review. In the assessment of means, we consider a number of factors, including family income, investments, savings and number of siblings. However, we do not have an endowment fund so in offering bursaries, we are respectful of the fact that our bursaries are funded through income from fee-paying parents. One of our development objectives is to explore ways to increase funds for bursaries and we are looking at how we identify and approach potential donors.

- **Scholarships**

In addition, the school offers a range of non-means-tested scholarships for entry into Year 7. This enables the school to attract and reward the most able pupils in their chosen discipline. Current scholarships available are Academic, All-rounder, Art & DT, Drama, Music and Sport.

- **Fee Assistance for staff:**

Fee remission continues to be a valuable tool to enable us to fulfil our continued commitment to attract, recruit and retain high calibre staff.

Achievements and performance

St Michael's Prep School continues to flourish. Daily life is rich with opportunity, with pupils across all age groups benefitting from a vibrant and varied educational experience. We remain committed to delivering the very best for every child in our care.

Pre-Prep is a truly special place to begin the learning journey, and it is a privilege to welcome so many inspiring visitors and to embark on exciting trips to a wide range of destinations. Our concerts are a joyful celebration of talent and participation, with children across the age range involved at some point during the year. From instrumental performances in assemblies to soloists in our Nativities and end-of-year productions, and whole year groups presenting plays and poetry, the creative spirit is alive and well.

Highlights this year include visits to Godstone Farm, Leeds Castle, Knole House, Chatham Dockyard, and Stubbers Adventure Centre. Pupils have also enjoyed meeting a variety of animals brought in by visitors, hearing stories from authors, watching visiting drama troupes and enjoying assemblies given by St Michael's parents sharing their experiences of growing up in different cultures.

Following a successful pilot, our "mini-Hive" is now fully operational, extending our wraparound care offering. In addition to the 7:30am to 6.30pm provision for pupils from Reception to Year 8, we now offer extended after-school care until 6:00pm for our Nursery and Kindergarten families.

Due to the hard work, dedication and inspiring teachers, the school continues to achieve outstanding academic success. It is a constant delight to see the achievements of our children in the classroom and to celebrate as they gain superb Kent Test (11+) results and secure first choice places at the top independent schools in the country, many with Scholarships and Exhibitions.

ST MICHAEL'S SCHOOL TRUST

TRUSTEE'S REPORT (CONTINUED)

For the year ended 31 August 2025

The school is continuing to use the Cambridge University Press and Assessment CEM (Centre for Evaluation and Monitoring) INCAS Assessment for children from Year 1 to Year 6. This adaptive, online assessment personalises questions to give an age equivalent and standardised score in: Developed Ability, Reading, Spelling, Arithmetic and Mathematics. This data was analysed and used to inform form teachers, subject teachers and leaders about overall trends and patterns and specific children.

In Year 8, an alternative assessment in English and Maths this year. For English, there was ongoing assessments, testing reading and writing skills. Pupils achieved an average of 68% across the year group in all assessments. For Mathematics pupils achieved an average of 75% in the core papers. In Science, pupils scored an average of 72% in end of topic tests throughout Year 8.

The Year 8 cohort were assessed in Academic Excellence, Collaboration, Commitment, Creativity, Perseverance, Critical Thinking and Independence. In each Diploma subject (Computing, Geography, History, Religious Studies, PE/Games/Swimming, Drama, Music, Art, French, Latin and Design Technology) pupils are graded as Working Towards, Pass, Merit, Merit Plus and Distinction. Merit Plus was used again this year to recognise the children achieving a very high merit grade.

Diploma Grade	Total
Working Towards	0
Pass	3
Merit	17
Merit Plus	4
Distinction	2
Total	26

All aspects of school life were celebrated again this year, and we were delighted to once again see our pupils achieving outstanding success in the National Science Quiz, while also making the most of the rich and varied co-curricular opportunities available at St Michael's.

Throughout the year, we've witnessed countless memorable moments in Art, Music, Drama, and Sport—from exceptional drama performances and inspiring art exhibitions to impressive sporting achievements.

In Sport, beyond the weekly success of seeing hundreds of pupils proudly representing the school in competitive fixtures, we've also celebrated regional and national triumphs in Athletics, Swimming, and Hockey.

St Michael's remains deeply committed to making a positive impact—both within our community and for the wider world. The school continues to support families through financial assistance and has donated tens of thousands of pounds to a range of charitable causes. Our commitment to outreach is further reflected in our fully funded community sports programme, which supports local state schools, as well as through our school partnership events that foster collaboration and connection.

We are proud to have not only maintained our Eco-Schools Green Flag status, but also to have been awarded a Merit, recognising the meaningful work we are doing around sustainability and environmental stewardship.

Parents and Friends

Partnership with parents continues to be a cornerstone of our school community, and once again, our parents have gone above and beyond in the time and effort they have dedicated to supporting the school. From volunteering and accompanying trips to hearing children read, creating artwork, fundraising, and attending concerts, plays, events, and matches, their involvement has been invaluable.

A special thank you goes to our Parents and Friends Committee (P&F), whose tireless work throughout the academic year has not only strengthened our community but also raised significant funds for the school. Their contributions have enhanced our daily provision with wonderful additional benefits for the children. We are deeply grateful for their commitment and generosity in supporting numerous projects across both Prep and Pre-Prep.

New parents are always warmly welcomed and encouraged to participate in P&F activities in whatever way they can. Among the many highlights this year, one standout event was our Christmas Fayre, which brought joy to our families. The P&F also raised funds for various partner charities.

ST MICHAEL'S SCHOOL TRUST

TRUSTEE'S REPORT (CONTINUED)

For the year ended 31 August 2025

Financial review

The financial statements show the school generated a surplus of £279,356 (2023/24: £342,587). The net assets of the Charitable Trust amount to £9,971,622 (2023/24: £9,692,266).

The principal source of income is fees, accounting for 98% of the school's income. Pupil numbers have fallen slightly from the peak in 2023/24 and this, combined with increased third-party hire income and careful financial management, have resulted in an increased net surplus this year. The school continues to see a healthy number of parents registering interest in the school and adding their children's name to waiting lists.

This continued strong financial performance has enabled the Governors to pursue opportunities for further improvement to the school's facilities. There is a program of continued investment in upgrading and enhancing the facilities for the benefit of our pupils.

As a charity, parents of our pupils have the assurance that the school's income must be applied for educational purposes. As an educational charity we enjoy tax exemption on our educational activities and on our investment, income provided these are applied for the achievement of our charitable aims.

In addition to the very substantial benefits our school brings to our pupils, the local community and wider society through the education we offer, our bursary program and our partnership program create a social asset without cost to the Exchequer.

Going concern

After making appropriate enquiries, the Board has a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, the Board continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the statement of accounting policies.

Reserves and Financial Health

The Governors regularly review the finances, budgets and spend against budget as part of the effective stewardship of the school. The Governors have invested substantial sums into a new Pre-Prep building and refurbished facilities in recent years and have a continuing program of refurbishment, development, and investment to maintain excellent teaching facilities for our pupils.

The reserves fund represents the unrestricted funds arising from past operating results. It also represents the free reserves of the charity.

The principal source of income for the charity is school fees. This is sufficient to cover the day to day running of the school. It is not the policy of the school to accumulate significant cash reserves and the main reason for the current surplus is to service the bank loan, to meet our financial commitments and to fund capital development. The Governor's policy is, whilst ensuring that the school is always able to meet its obligations, to use the reserves to enhance the educational facilities and maintain and improve the fabric of the school. The Governors consider this to be the best way of furthering the charity's objectives.

Charitable giving

St Michael's continues to place great importance in the raising of money and awareness for selected charities, via the School Council, comprised of pupils from across the age range. The charities supported are voted on by the Council, stemming from nominations by the pupils in the form classes.

The school charity days during the 2024/25 academic year were for:

- RNLI
- Donkey Sanctuary, Corfu
- Mental Health Foundation

ST MICHAEL'S SCHOOL TRUST

TRUSTEE'S REPORT (CONTINUED)

For the year ended 31 August 2025

In addition to the above charity days, many of the pupils, staff and parents supported the following:

- Royal British Legion Poppy Appeal
- Trussell Trust (UK Food Charity Bank)
- Children's Society
- Kemsing Church
- Kemsing Door to Door
- Restless Development
- Demelza House

Investment Policy and performance

Under the Memorandum and Articles of Association the charity has the power to make any investments which the trustee sees fit. Other than owning a piece of land in Norfolk which is rented out for agricultural purposes there are no other investments held by the charity. There are no plans for this to change in the foreseeable future. The Governing Body's policy continues to be put any short and medium term cash surplus into interest bearing accounts, some of which are on fixed term notice.

Future Developments

The school's curriculum and facilities continue to be reviewed to ensure that pupils receive the best possible environment for them in which to learn, develop and flourish. In addition, we remain committed to support and work in partnership with local primary schools and our wider community and we continue to review and extend this where possible.

Structure, Governance and Management

Governance

The organizational structure of the charity consists of three levels:

- Trustee;
- Governors;
- Committees

The trustee which served the charity during the year was St Michael's Trust Association Limited.

The Governors of the School are also Directors of St Michael's Trust Association Limited. The Governors who served during the year are as stated below:

- R Chinchawala* Chair of Governors and Chair of the Finance & General Purpose Committee and Interim Chair of Education Committee from 1 September 2025
- J K Tyson ~ Vice Chair of Governors and Chair of the Staffing and Remuneration Committee
- M Weatheritt ** Chair of Education Committee (Resigned 31 August 2025)
- E Sharman ~ Health & Safety
- A Scarff *
- S Ward **
- N Skelly *
- J Lidiard ** (appointed 2 September 2024)
- C Needham * (Appointed 2 September 2024)
- K Crozer ~ (Appointed 4 November 2024)
- H McIntock ~ (Appointed 1 September 2025)
- Clerk to Governors: C Hampton

* Member of the Finance and General Purposes Committee

~ Member of the Staffing and Remuneration Committee

** Member of the Education Committee

The Governors meet as a Board three times a year, with the sub-committees also meeting termly. The Finance and General Purposes Committee has specific responsibility to review the financial plans and activities of the school, agree the budget and the annual accounts. The Staffing & Remuneration Committee has responsibility to plan staffing resources, discuss staff welfare and remuneration, whilst the Education Committee oversees all curriculum matters.

ST MICHAEL'S SCHOOL TRUST

TRUSTEE'S REPORT (CONTINUED)

For the year ended 31 August 2025

Individual Governors also provide representation on the school's Health and Safety Committee and there is a governor with specific responsibility for overseeing the safeguarding of children. All Governors receive regular safeguarding training delivered by the school's Designated Safeguarding Lead as well as online training.

The Governors determine the general policy of the school. On a day-to-day basis the Governors delegate the running of the school to the Head and the Director of Finance & Operations who are fully supported by the Senior Leadership Team. Form communication between the Governors and those with delegated responsibilities is by both formal meetings and on an ad hoc basis. The Clerk to the Governing Body is responsible for coordinating the work of the Governors and their Committees, circulation of papers and the review of matters arising.

The Head oversees the recruitment of all educational staff, whilst under delegated authority the Director of Finance & Operations oversees the recruitment of administrative and operational staff. The Head and Director of Finance & Operations are invited to attend Governors' meetings. The Head of Pre-Prep and other members of the Senior Leadership team also attend as appropriate.

No Governor or person connected with a Governor received any benefit from either means tested bursaries or scholarships awarded to our pupils.

Other relationships

The Director of Finance & Operations is a member of the Independent Schools Bursars' Association (ISBA). This association provides an opportunity to share expertise, knowledge and experience across the independent school sector.

Governors' Recruitment and Training

The Governing Body is a member of AGBIS (the Association of Governing Bodies of Independent Schools). St. Michael's believes that the governing body must have a broad breadth and depth of experience to discharge all its duties effectively. The current board is diverse and well balanced, with members having professional expertise in education, business, finance, safeguarding, HR, legal, estates and other sectors, working with and supporting the Head, Senior Leadership Team, staff and the wider school community.

Anyone wishing to become a Governor of St. Michael's School is invited to approach the governing board either directly or indirectly. We look for individuals who have passion and time to commit to the governance of St. Michael's and who can contribute in any number of ways. The board would currently like to hear from anyone interested in and who has experience with the areas of Equality, Diversity and Inclusion (EDI) and Sustainability.

An induction programme is offered to new governors upon joining, including safeguarding training. Present parents and members of staff are not eligible to become Governors until their day-to-day association with St. Michael's has ended.

Auditors

In so far as the Governors are aware:

- there is no relevant audit information of which the charity's auditor is unaware
- the Governors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

In accordance with the charity's deed, a resolution proposing that WSM Advisors Limited be reappointed as auditor of the Charitable Trust will be put at a General Meeting.

The Trustees' report, was approved by order of the Board of Governors on and signed on the Board's behalf by

Rashid Chinchawala ACA
Chair of the Board of Governors and of the Trustee

ST MICHAEL'S SCHOOL TRUST

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

For the year ended 31 August 2025

Statement of Trustee responsibilities

The trustee is responsible for preparing the Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustee to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity's financial activities and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the trustee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustee is responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ST MICHAEL'S SCHOOL TRUST

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEE OF ST MICHAEL'S SCHOOL TRUST

Opinion

We have audited the financial statements of St Michael's School Trust (the 'charity') for the year ended 31 August 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

The impact of macro-economic uncertainties on our audit

Our audit of the financial statements requires us to obtain an understanding of all relevant uncertainties, including those arising as a consequence of the effects of macro-economic uncertainties. All audits assess and challenge the reasonableness of estimates made by the trustees and the related disclosures and the appropriateness of the going concern basis of preparation of the financial statements. All of these depend on assessments of the future economic environment and the trust's future prospects and performance.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustee with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustee are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

ST MICHAEL'S SCHOOL TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEE OF ST MICHAEL'S SCHOOL TRUST

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustee's report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustee

As explained more fully in the statement of trustee's responsibilities, the trustee are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustee determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustee are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustee either intends to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to management bias in accounting estimates and posting inappropriate journal entries to manipulate the fair value of the trust's assets.

Our tests included agreeing the financial statement disclosures to underlying supporting documentation where relevant, enquiries with management as to the risks of non-compliance and any instances thereof, challenging assumptions and judgments made by management, performing a proof in total calculation to gain assurance over completeness of revenue, and identifying and testing journal entries, in particular any journal entries posted with unusual account combinations. Our audit procedures also focused on laws and regulations that could give rise to a material misstatement in the financial statements, including, but not limited to, the Charities Act 2011.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

ST MICHAEL'S SCHOOL TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEE OF ST MICHAEL'S SCHOOL TRUST

Due to the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustee, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustee those matters we are required to state to it in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustee as a body, for our audit work, for this report, or for the opinions we have formed.

**Simon Marsh FCA MA FCA(Senior Statutory Auditor)
for and on behalf of WSM Advisors Limited**

5 December 2025

**Chartered Accountants
Statutory Auditor**

Connect House
133-137 Alexandra Road
Wimbledon
London
SW19 7JY

WSM Advisors Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

ST MICHAEL'S SCHOOL TRUST

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 August 2025

	Notes	Total 2025 £	Total 2024 £
<u>Income from:</u>			
Donations and legacies	2	21,727	8,345
Charitable activities	3	7,569,192	7,308,444
Investments	4	199,847	142,293
		<hr/>	<hr/>
Total income		7,790,766	7,459,082
<u>Expenditure on:</u>			
Charitable activities	5	7,511,410	7,141,337
Other	10	-	10,158
		<hr/>	<hr/>
Total resources expended		7,511,410	7,151,495
Net gains on investments	12	-	35,000
		<hr/>	<hr/>
Net movement in funds		279,356	342,587
Reconciliation of funds			
Fund balances at 1 September 2024		9,692,266	9,349,679
		<hr/>	<hr/>
Fund balances at 31 August 2025		9,971,622	9,692,266
		<hr/> <hr/>	<hr/> <hr/>

All funds are unrestricted.

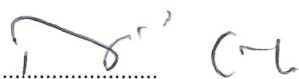
ST MICHAEL'S SCHOOL TRUST

BALANCE SHEET

As at 31 August 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	13		7,831,131		8,167,525
Investment properties	14		55,000		55,000
			<u>7,886,131</u>		<u>8,222,525</u>
Current assets					
Debtors	15	2,182,966		127,022	
Cash at bank and in hand		5,254,984		5,887,416	
		<u>7,437,950</u>		<u>6,014,438</u>	
Creditors: amounts falling due within one year	16	(4,353,819)		(2,727,727)	
Net current assets			<u>3,084,131</u>		<u>3,286,711</u>
Total assets less current liabilities			<u>10,970,262</u>		<u>11,509,236</u>
Creditors: amounts falling due after more than one year	17		(998,640)		(1,816,970)
Net assets			<u><u>9,971,622</u></u>		<u><u>9,692,266</u></u>
The funds of the charity					
<u>Unrestricted funds</u>					
Designated funds	21	651,668		410,964	
General funds		9,265,419		9,226,767	
Revaluation reserve		54,535		54,535	
Total charity funds			<u><u>9,971,622</u></u>		<u><u>9,692,266</u></u>

The accounts were approved by the Trustee on 4/12/25

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R Chinchawala, ACA
Chair of the Board of Governors and of the Trustee

ST MICHAEL'S SCHOOL TRUST

STATEMENT OF CASH FLOWS

For the year ended 31 August 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	25		(673,017)		2,611,374
Investing activities					
Purchase of tangible fixed assets		(59,262)		(293,812)	
Proceeds on disposal of tangible fixed assets		-		7,772	
Interest received		199,847		142,293	
		<u> </u>		<u> </u>	
Net cash generated from/(used in) investing activities			140,585		(143,747)
Financing activities					
Repayment of bank loans		(100,000)		(100,000)	
		<u> </u>		<u> </u>	
Net cash used in financing activities			(100,000)		(100,000)
Net (decrease)/increase in cash and cash equivalents			(632,432)		2,367,627
Cash and cash equivalents at beginning of year			5,887,416		3,519,789
			<u> </u>		<u> </u>
Cash and cash equivalents at end of year			<u>5,254,984</u>		<u>5,887,416</u>

ST MICHAEL'S SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2025

1 Accounting policies

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgements and key sources of estimation uncertainty is set out below.

1.1 Accounting convention

The financial statements of the charity, have been prepared under the historical cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS 102)).

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

The trustee assesses whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustee makes this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and has concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus the going concern basis of accounting in preparing the financial statements continues to be adopted.

1.3 Incoming resources

School fees receivable are accounted for in the period in which the service is provided including fees in lieu of notice. Fees receivable are stated after deducting discounts, bursaries and head teacher's awards by the School.

Hire of facilities income receivable is accounted for in the period in which the use of the school's facilities are provided.

Swimming lesson fees are accounted for in the period in which the service is provided.

Donations and similar income resources are included in the year in which they are receivable, which is when the charity becomes entitled to the resource. Donations received for the general purposes of the charity are included as unrestricted funds. Donations for activities restricted by the wishes of the donor are taken to restricted funds where these wishes are legally binding on the Governors.

Income from investment and rental income are included in the Statement of Financial Activities (SOFA) in the year in which it is receivable.

Other income including registration fees, crèche fees and commissions are recognised on a receipts basis.

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

ST MICHAEL'S SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 August 2025

1 Accounting policies

(Continued)

1.4 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are included in the Statement of Financial Activities in the year in which they are incurred, The charity registered for VAT on 1 December 2024. Up until this date, expenditure is shown gross of irrecoverable VAT.

Resources expended are allocated and apportioned between costs in furtherance of charitable objects (namely teaching costs, support costs and premises costs) and governance costs.

Teaching costs represent all costs directly incurred in the course of furthering the charity's principal objective through the provision of education to children and young people, including teaching staff costs, educational materials, depreciation and related equipment.

Premises costs represent those costs incurred in the running, maintenance and up-keeping of the School.

Support costs represent those costs incurred through the administration of the charity's activities in furtherance of the charity's principal objective.

Costs incurred in assisting the trustees in their stewardship of the charity are classified under governance costs.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost on initial acquisition less depreciation.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Freehold land and buildings	Straight line over 40 years
Plant and machinery	Straight line over 6 years
Fixtures and fittings	Straight line over 6 years
Motor vehicles	Straight line over 6 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Investment land

Investment land & property, which is property held to earn rentals and/or for capital appreciation, is measured using the fair value model and stated at its fair value as at the reporting period end date. The surplus or deficit on revaluation is recognised in net income/(expenditure) for the year.

ST MICHAEL'S SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 August 2025

1 Accounting policies

(Continued)

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Pensions benefits

Retirement benefits to employees of the charity are provided by the Teachers' Pension Scheme ('TPS') and the Aviva Support Staff Pension Scheme. The TPS is a defined benefit scheme, whilst the Aviva Pension Scheme is defined contribution scheme. The TPS is an unfunded scheme and contributions are calculated to spread the cost of pensions over employees' working lives with the charity in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary based on quadrennial valuations using a prospective unit credit method. TPS is an unfunded multi employer scheme with no underlying assets to assign between employers. Consequently, the TPS is treated as a defined contribution scheme for accounting purposes and the contributions recognised in the period to which they relate.

ST MICHAEL'S SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 August 2025

1 Accounting policies

(Continued)

1.10 Fund accounting

The funds held by the charity are either:

- *Unrestricted general funds* - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- *Designated funds* - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.
- *Restricted funds* - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2 Donations and legacies

	2025	2024
	£	£
Donations and gifts	21,727	8,345
	<u>21,727</u>	<u>8,345</u>
Unrestricted funds	21,727	8,345
	<u>21,727</u>	<u>8,345</u>

ST MICHAEL'S SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 August 2025

3 Income from: Charitable activities	School tuition £	Hire of Swim school facilities £	Swim school around care £	School of sport £	Other income £	Total 2025 £	Total 2024 £
Income within charitable activities	7,158,825	130,119	94,382	41,935	44,556	7,569,192	7,308,444
Analysis by fund							
Unrestricted funds	7,158,825	130,119	94,382	41,935	44,556	7,569,192	
For the year ended 31 August 2024							
Unrestricted funds	6,859,506	150,882	92,246	43,445	57,236	7,308,444	

ST MICHAEL'S SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 August 2025

4 Investments

	2025	2024
	£	£
Rental income	-	750
Interest receivable	199,847	141,543
	<u> </u>	<u> </u>
Unrestricted funds	<u>199,847</u>	<u>142,293</u>

ST MICHAEL'S SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 August 2025

5 Expenditure on: Charitable activities	School	Hire of	Swim school	Wrap	School of sport	Total	Total
	tuition	facilities	around	around	of sport	2025	2024
	£	£	care	care	£	£	£
Staff costs	4,377,809	-	37,964	46,001	11,773	4,473,547	4,168,860
Depreciation and impairment	395,656	-	-	-	-	395,656	429,629
Direct costs	579,969	-	26,169	2,574	7,707	616,419	744,715
Establishment costs	575,910	-	-	-	-	575,910	646,926
Other charitable expenditure	157,797	-	-	-	-	157,797	4,084
	<u>6,087,141</u>	<u>-</u>	<u>64,133</u>	<u>48,575</u>	<u>19,480</u>	<u>6,219,329</u>	<u>5,994,214</u>
Share of support costs (see note 7)	1,236,458	25,234	-	-	-	1,261,692	1,113,193
Share of governance costs (see note 7)	29,781	608	-	-	-	30,389	33,930
	<u>7,353,380</u>	<u>25,842</u>	<u>64,133</u>	<u>48,575</u>	<u>19,480</u>	<u>7,511,410</u>	<u>7,141,337</u>
Analysis by fund							
Unrestricted funds	7,353,380	25,842	64,133	48,575	19,480	7,511,410	
	<u>6,977,473</u>	<u>23,488</u>	<u>64,957</u>	<u>47,891</u>	<u>27,528</u>		<u>7,141,337</u>

For the year ended 31 August 2024

Unrestricted funds

ST MICHAEL'S SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 August 2025

6	Net movement in funds	2025	2024
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the audit of the charity's financial statements	26,553	33,930
	Depreciation of owned tangible fixed assets	395,656	429,629
	Loss on disposal of tangible fixed assets	-	10,158
		<u> </u>	<u> </u>

7	Support costs		2025	2024	Basis of allocation	
	Support costs	Governance costs	2025	2024		
	£	£	£	£		
	Staff costs	777,190	-	777,190	666,364	98% schooling/2% letting
	Advertising	55,535	-	55,535	74,159	98% schooling/2% letting
	Post, printing, stationery	2,698	-	2,698	1,124	98% schooling/2% letting
	Computer and telephone	49,023	-	49,023	43,201	98% schooling/2% letting
	Premises cost	107,610	-	107,610	109,073	98% schooling/2% letting
	Entertaining	11,854	-	11,854	13,587	98% schooling/2% letting
	Sundries	(1,443)	-	(1,443)	4,416	98% schooling/2% letting
	Bank charges	44,215	-	44,215	47,637	98% schooling/2% letting
	Professional fees	58,658	-	58,658	54,778	98% schooling/2% letting
	Subscriptions	150,801	-	150,801	89,081	98% schooling/2% letting
	Donations	238	-	238	2,663	98% schooling/2% letting
	Trustee Expenses	5,312	-	5,312	7,110	98% schooling/2% letting
	Audit	-	26,553	26,553	33,930	98% schooling/2% letting
	Accountancy	-	3,836	3,836	-	98% schooling/2% letting
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	
		1,261,691	30,389	1,292,080	1,147,123	
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	

8 Trustee and board of governors

No trustee (or any member of the board of governors) received any remuneration or benefits from the charity during the year.

During the year total expenditure of £5,312 (2024 - £7,110) was incurred by and reimbursed to members of the board of governors.

ST MICHAEL'S SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 August 2025

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Administrative staff	27	23
Teaching staff	106	105
	<u>133</u>	<u>128</u>

Employment costs

	2025 £	2024 £
Wages and salaries	4,095,322	3,838,678
Social security costs	431,581	356,138
Other pension costs	719,811	640,408
	<u>5,246,714</u>	<u>4,835,224</u>

The number of employees whose annual remuneration was £60,000 or more were:

	2025 Number	2024 Number
£60,000-£70,000	3	4
£70,001-£80,000	3	-
£80,001-£90,000	1	-
£90,001-£100,000	-	1
£130,001-£140,000	-	1
£140,001-£150,000	1	-
	<u>1</u>	<u>-</u>

The charity paid emoluments amounting to £797,809 (2024: £716,075) and pension contributions amounting to £196,854 (2024: £168,504) in the year for the key management members of staff.

10 Other

	2025 £	2024 £
Net loss on disposal of tangible fixed assets	-	10,158
	<u>-</u>	<u>10,158</u>

ST MICHAEL'S SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 August 2025

11 Taxation

The charity is exempt from income tax on its charitable activities.

12 Net gains/(losses) on investments

	2025	2024
	£	£
Revaluation of investments	-	35,000

13 Tangible fixed assets

	Freehold land and buildings	Plant and machinery	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 September 2024	12,319,665	393,013	1,138,343	115,121	13,966,142
Additions	11,342	-	82,994	-	94,336
Vat adjustments	(4,284)	(5,784)	(18,821)	(6,185)	(35,074)
At 31 August 2025	12,326,723	387,229	1,202,516	108,936	14,025,404
Depreciation and impairment					
At 1 September 2024	4,406,708	344,915	995,420	51,574	5,798,617
Depreciation charged in the year	308,870	10,241	67,243	18,758	405,112
Vat adjustments	-	-	(6,496)	(2,960)	(9,456)
At 31 August 2025	4,715,578	355,156	1,056,167	67,372	6,194,273
Carrying amount					
At 31 August 2025	7,611,145	32,073	146,349	41,564	7,831,131
At 31 August 2024	7,912,957	48,098	142,923	63,547	8,167,525

Freehold land and buildings are subject to a fixed charge and, along with all other assets, a floating charge debenture in favour of a bank lender. At the balance sheet date the amount of £700,000 (2024: £800,000) is subject to the security charges.

14 Investment land

	£
Fair value	
At 1 September 2024 and 31 August 2025	55,000

ST MICHAEL'S SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 August 2025

14 Investment land (Continued)

Investment property comprises Glebe land, a plot of land held in Little Walsingham, Norfolk. The fair value of the investment property has been arrived at on the basis of a valuation carried out at 21 March 2024 by O.A. Chapman & Son, Chartered Surveyors, who are not connected with the charity. The basis of the valuation was the amount that would be exchanged between a willing buyer and a willing seller in an arm's length transaction after proper marketing wherein the parties had each acted knowledgeably, prudently and without compulsion.

15 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	1,827,937	70,365
Other debtors	4,252	24,767
Prepayments	786	16,857
Accrued income	16,903	15,033
	<u>1,849,878</u>	<u>127,022</u>
	2025	2024
	£	£
Amounts falling due after more than one year:		
Prepayments	333,088	-
	<u>333,088</u>	<u>-</u>
Total debtors	<u>2,182,966</u>	<u>127,022</u>

The non current prepayment relates to ongoing costs associated with obtaining planning consent for a capital project at the school.

16 Creditors: amounts falling due within one year

		2025	2024
	Notes	£	£
Bank loans		100,000	100,000
Other taxation and social security		394,704	-
Deferred income	18	3,188,545	1,797,041
Trade creditors		-	19,677
Other creditors		519,632	612,164
Accruals		150,938	198,845
		<u>4,353,819</u>	<u>2,727,727</u>

Included in other creditors are pupil deposits of £260,244 (2024: £302,744). The Governors have concluded that the charity does not have an unconditional right to retain the individual deposits for at least 12 months after the balance sheet date and so have presented the deposits within current liabilities.

ST MICHAEL'S SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 August 2025

17 Creditors: amounts falling due after more than one year

	Notes	2025 £	2024 £
Bank loans		600,000	700,000
Deferred income	18	398,640	1,116,970
		<u>998,640</u>	<u>1,816,970</u>

The charity has one bank loan. The loan is repayable in 3 instalments annually, 15 September, 15 January and 15 May. Interest is charged as follows:

Fixed rate loan of £1,200,000 on which interest is charged at 5.23% (3.15% plus lending margin of 2.08%).

The loan is due to be fully repaid on 15 July 2032.

18 Deferred income

	2025 £	2024 £
Arising from fee income	<u>3,587,185</u>	<u>2,914,011</u>

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Current liabilities	3,188,545	1,797,041
Non-current liabilities	<u>398,640</u>	<u>1,116,970</u>

Deferred income within current liabilities for the year 2025 relates to invoices raised in advanced in relation to the 2025/26 academic year. The corresponding outstanding debt has been clasified to current debtors.

Deferred income within current liabilities for 2024 relates to the amount received in advance in relation to 2024/25 academic year.

Deferred income within non-current liabilities relates to fees paid in advanced which fall due within 2-5 years.

ST MICHAEL'S SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 August 2025

19 Pension and other post-retirement benefit commitments

The charity's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff; and the Aviva Pension Scheme (APS) for non-teaching staff. The TPS is a multi-employer defined benefit scheme, whilst the APS is a defined contribution scheme. The latest actuarial valuation of the TPS related to the period ended 31st March 2020. Total contributions amounting to £719,811 and 2024 (£640,408).

Teachers' Pension Scheme

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. All teachers have the option to opt-out of the TPS following enrolment. The TPS is an unfunded scheme to which both the member and employer makes contributions, as a percentage of salary - these contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

Valuation of the Teachers' Pension Scheme

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPs in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to ensure scheme costs are recognised and managed appropriately and the review specifies the level of future contributions.

Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2020. The valuation report was published by the Department for Education on 27 October 2023, with the SCAPE rate, set by HMT, applying a notional investment return based on 1.7% above the rate of CPI. The key elements of the valuation outcome are:

- Employer contribution rates set at 28.68% of pensionable pay (including a 0.08% administration levy). This is an increase of 5% in employer contributions and the cost control result is such that no change in member benefits is needed.
- Total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £262,000 million and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £222,200 million, giving a notional past service deficit of £39,800 million

The result of this valuation was implemented on 1 April 2024. The next valuation result is due to be implemented from 1 April 2027.

The employer's pension costs paid to TPS in the period amounted to £669,508 (2024: £546,898). A copy of the valuation report and supporting documentation is on the Teachers' Pensions website. Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The charity is unable to identify its share of the underlying assets and liabilities of the plan. Accordingly, the charity has taken advantage of the exemption in FRS 102 and has accounted for its contributions to the scheme as if it were a defined contribution scheme.

Aviva Pension Scheme

The charity pays contributions into personal pension schemes for its non-teaching staff at 5% of gross pay and these contributions amounted to £50,304 (2024: £93,510).

ST MICHAEL'S SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 August 2025

22 Analysis of net assets between funds

	Total
	£
Fund balances at 31 August 2025 are represented by:	
Tangible assets	7,831,131
Investment properties	55,000
Current assets/(liabilities)	3,084,131
Non current liabilities	(998,640)
	<u>9,971,622</u>
All relate to unrestricted funds.	<u>9,971,622</u>

23 Operating lease commitments

At the reporting end date, the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025	2024
	£	£
Within one year	31,261	32,509
Between two and five years	45,060	76,103
	<u>76,321</u>	<u>108,612</u>

24 Analysis of changes in net funds

	At 1	Cash flows	At 31 August
	September		2025
	2024		
	£	£	£
Cash at bank and in hand	5,887,416	(632,432)	5,254,984
Loans falling due within one year	(100,000)	-	(100,000)
Loans falling due after more than one year	(700,000)	100,000	(600,000)
	<u>5,087,416</u>	<u>(532,432)</u>	<u>4,554,984</u>

ST MICHAEL'S SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 August 2025

25 Cash generated from operations	2025	2024
	£	£
Surplus for the year	279,356	342,587
Adjustments for:		
Investment income recognised in profit or loss	(199,847)	(142,293)
(Gain)/loss on disposal of tangible fixed assets	-	10,158
Fair value gains and losses on investments	-	(35,000)
Depreciation and impairment of tangible fixed assets	395,656	429,629
Movements in working capital:		
(Increase) in debtors	(2,055,944)	(23,995)
Increase/(decrease) in creditors	234,588	(46,971)
Increase in deferred income	673,174	2,077,259
Cash (absorbed by)/generated from operations	<u>(673,017)</u>	<u>2,611,374</u>

ST. MICHAEL'S SCHOOL TRUST

England & Wales - Charity number 1076999

Accounts

Charity registration number 1076999 (England and Wales)

ST MICHAEL'S SCHOOL TRUST

Annual report and financial statements

For the year ended 31 August 2024

ST MICHAEL'S SCHOOL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Board of Governors R Chinchawala
J K Tyson
M Weatheritt
E Sharman
A Scarff
S Ward
N Skelly
J Lidiard (Appointed 2 September 2024)
C Needham (Appointed 2 September 2024)
K Crozer (Appointed 4 November 2024)

Trustee St Michael's Trust Association Ltd

Clerk to Governors C Hampton

Charity number 1076999

Principal address St Michael's School
Row Dow
Oxford Court
Oxford
Kent
TN14 5RY

Key management Head - N Pears
Director of Finance and Operations - R Dearing
School Business Manager - S Saunders

Auditor WSM Advisors Limited
Connect House
133-137 Alexandra Road
Wimbledon
London
SW19 7JY

Bankers Barclays Bank Plc
80 High Street
Sevenoaks
Kent
TN13 1LR

Solicitors VWV
24 King William Street
London
EC4R 9AT

ST MICHAEL'S SCHOOL TRUST

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ST MICHAEL'S SCHOOL TRUST

TRUSTEE'S REPORT

For the year ended 31 August 2024

St Michael's School Trust Association Limited, the trustee of St Michael's School Trust, presents the annual report together with the financial statements and auditor's report of the charity for the year ended 31 August 2024 and confirms they comply with the requirements of the Charities Act 2011, the trust deed and the Charities SORP (FRS 102).

Property known as Otford Court Estate was originally settled under a Memorandum of Trust dated 21 March 1925. A further Deed of Trust was executed on 25 November 1935 between G.E. Cowper and others (known as The Cowper-Miles Trust) which provided funds for the running of a school on the Otford Court Estate. As a result of a scheme of the Charity Commission of 17 July 1996 the above trusts were amalgamated to be administered as one charity named the St. Michael's School Trust. St. Michael's Trust Association Limited, a company incorporated on 18 January 1937, remains the trustee of the charity.

The charity operates a prep school for pupils aged 2 to 13, located in Otford, Sevenoaks, Kent. It has a pupil capacity of 488 and had a roll of 484 at the last day of the Trinity term 2024.

Objectives and Activities

Our aims

The aims of the charity are the advancement of education of children and young people by the provision of a school, or schools conducted in accordance with the principles of Church of England beliefs and practices. In the furtherance of this objective, the trustee has complied with the duty in s.4 of the Charities Act 2011 to have regard to the Charity Commission's published general and relevant sub-sector guidance concerning the operation of the Public Benefit requirement under that Act.

The success of the school in achieving its aims means that it attracts and retains a high number of pupils. Most year groups are full and enquiry levels remain very high.

Ethos and strategy of the school

Joy is at the heart of life at St Michael's: the Joy of our children, the Joy of our community and the Joy and Wonder of Learning. St Michael's is driven by a passionate belief in the value and power of learning: for pupils, for teachers, for parents and everyone who comes into contact with us.

St Michael's is an inclusive school where everyone is known, valued and celebrated. We want our children to embrace each day and be inspired by their lessons and co-curricular activities.

We believe in providing a rounded education where children can pursue their passions, challenge themselves and enjoy a creative and innovative curriculum. We are continually looking for ways to improve in step with our ever-changing world. Access to our 100-acre site plays an important role in the pupils' learning and growth, developing them into mindful and knowledgeable citizens who will care for their environments throughout their lives.

Our growth mindset approach to teaching and learning ensures that every child understands the value of failure in their path to success. St Michael's children are not afraid to get things wrong, or be judgmental of others' mistakes, and this is something they carry with them.

The school motto: *perseverantia, sapientia, gratia* (perseverance, wisdom and gratitude) encapsulates our ethos of striving for success and using our skills to make a difference. These values are instilled daily throughout the St Michael's journey.

We strongly believe that to teach our children about the importance of life-long learning, we must first model this ourselves. Our staff undergo regular professional development, and parents are also invited to a range of workshops on relevant topics.

We are confident that when our pupils move on from St Michael's, they will use the wisdom, skills and values that we taught them to make a positive change in the world.

St Michael's actively manages the inclusion of its people and values human diversity, believing that our different ways of being and thinking adds value to our school community. We are committed to creating and sustaining a more ethnically diverse workforce.

ST MICHAEL'S SCHOOL TRUST

TRUSTEE'S REPORT (CONTINUED)

For the year ended 31 August 2024

Our School is committed to safeguarding and promoting the welfare of our pupils and expects all staff, volunteers and contractors to share this commitment.

Parents are given regular information about their children's social and academic progress through parent evenings, in addition to written reports throughout the year. We maintain regular contact with parents throughout the year through our weekly newsletter, social media, as well as via our open-door policy.

Our objectives

Our objectives are set to reflect our educational aims and the ethos of the school. It is important to us that we maintain and enhance the academic success of the school.

School Development Plan

The 6 overarching strands of our School Development Plan for the academic year were:

- **Academic** - Driving Academic Excellence (within subject areas and across the whole school) – including links between Prep and Pre-Prep.
Governors' sub-committee: Education
- **SMSC** - Focus on wellbeing through promoting healthy strategies for mind and body with children, staff and parents. Focus on celebrating our successes.
Governors' sub-committee: Education
- **Facilities** - Provide an outstanding experience for our pupils and wider community through well-resourced, well maintained site and facilities which benefit from continual investment.
Governors' sub-committee: Finance and General Purposes
- **Business Development** - Sustain our position as a leading independent Prep School; well-resourced, financially sound and able to reinvest into the school.
Governors' sub-committee: Finance and General Purposes
- **Staffing** - To attract and retain a high quality and diverse staff body, who contribute to a healthy work environment and receive first class professional development and support.
Governors' sub-committee: Staffing and Remuneration
- **Public Benefit & Community** - Continue to meet the charitable aims of the school, broadening access to pupils who may not otherwise be able to afford it and by being generous with facilities and expertise sustainability and will reduce our negative impact on the environment.
Governors' sub-committee: Finance and General Purposes

Public Benefit

In agreeing the charity's objectives and planning activities, our Governors have considered the Charity Commission's public benefit guidance and the context of the broader goals we set for the school and our pupils. The school meets its public benefit requirements in several ways, namely:

- **Community and Outreach Work**

The partnership work carried out in 2023-24 involved state schools from across the local area with children from Year 1 to 10. Approximately 400 hours of staff time was given to the initiatives offered by St Michael's staff.

The biggest impact initiative has been the provision to local primary schools of a dedicated teacher of PE and Games. This member of the St Michael's staff team organizes his time to visit schools for a term at a time, to deliver a PE and Games programme to the children at that school. In addition to the staff resource given to the schools, other resources have also been shared and donated to the schools. Although the figure fluctuates from term to term, eight schools have benefited from this initiative.

St Michael's also has supported a local Special Educational Needs school with facility sharing (the swimming pool), allowing children and carers access to develop water safety and confidence. The swimming pool is also shared with three other local primary schools, with two schools also using the St Michael's minibuses to transport their children to St Michael's, thus giving greater flexibility and accessibility to these schools.

ST MICHAEL'S SCHOOL TRUST

TRUSTEE'S REPORT (CONTINUED)

For the year ended 31 August 2024

- **Bursaries**

As a thriving school we are keen to share the benefits of an education at St Michael's Prep with pupils who would otherwise be unable to attend the school and we do this through our means-tested bursary program. Support is also provided to parents of existing pupils who find themselves in financial difficulties. During 2023/24 the school was able to offer support with fees on a means tested basis to 19 pupils, including two Ukrainian children. (2022/23 was 10). This year means-tested bursaries amounted to £180,637. (2022/23: £113,677) This represented 2.5% (2022/23: 1.73%) of our gross fees.

Additional financial support for musical instrument tuition and help with school trips and activities is also offered. The bursary scheme is advertised on the school website and is promoted during Open Mornings, parent tours and in our information booklet.

We keep our Bursary policy under review to ensure we fulfil our aims of widening access to the school. We continue to use an external independent bursary administrator to conduct home visits and a financial review. In the assessment of means, we consider a number of factors, including family income, investments, savings and number of siblings. However, we do not have an endowment fund so in offering bursaries, we are respectful of the fact that our bursaries are funded through income from fee-paying parents. One of our development objectives is to explore ways to increase funds for bursaries and we are looking at how we identify and approach potential donors.

- **Scholarships**

In addition, the school offers a range of non-means-tested scholarships for entry into Year 7. This enables the school to attract and reward the most able pupils in their chosen discipline. Current scholarships available are Academic, All-rounder, Art & DT, Drama, Music and Sport.

- **Fee Assistance for staff:**

Fee remission continues to be a valuable tool to enable us to fulfil our continued commitment to attract, recruit and retain high calibre staff.

Achievements and performance

St Michael's Prep School is flourishing and received external recognition of this success in several ways. Of note was being a finalist for 'Independent Prep School of the Year' and being awarded a 'significant strength' in May 2024, by the Independent Schools Inspectorate following their rigorous whole school inspection and audit of our policies, procedures and outcomes for pupils. The inspection could not have gone better, and the school was delighted by the contents of their report.

Daily school life has been packed full of tremendous opportunities for pupils across the age range and the school continues to provide the very best educational experience possible for each child in our care.

Pre-Prep is a superb place to start your learning journey at St Michael's and it is a privilege to welcome so many wonderful visitors to the school and undertake fantastic trips to exciting places. The concerts our children take part in, are numerous and varied and involve every child aged 2 to 7 at some point in the year. We showcase individuals learning an instrument in assemblies, soloists during our Nativities and end of year productions and whole year groups performing plays and poetry for different occasions.

Highlights include the whole of Pre-Prep being engaged in a wonderful creative writing project, visits to Godstone Farm, Leeds Castle, Knole House, Chatham Dockyard and Stubbers Adventure Centre, visitors bringing a variety of animals for pupils to experience, authors sharing their stories and visiting drama troupes showcasing The Wizard of Oz and the space journey of Neil Armstrong.

After a successful pilot, our "mini-Hive" is now up and running, meaning in addition to the 7.30am to 7pm care we offer pupils from Reception to Year 8, we now offer extended after-school care until 6pm for our Nursery and Kindergarten families.

ST MICHAEL'S SCHOOL TRUST

TRUSTEE'S REPORT (CONTINUED)

For the year ended 31 August 2024

Due to the hard work, dedication and inspiring teachers, the school continues to achieve outstanding academic success. It is a constant delight to see the achievements of our children in the classroom and to celebrate as they gain superb Kent Test (11+) results and secure first choice places at the top independent schools in the country, many with Scholarships and Exhibitions.

The school is continuing to use the Cambridge University Press and Assessment CEM (Centre for Evaluation and Monitoring) INCAS Assessment for children from Year 1 to Year 6, following their introduction in Trinity Term 2023. This assessment is completed online and is adaptive. Therefore, the questions are personalised for each child and will change to calculate each child's scores. Age equivalent scores and standardised scores are collected in:

- Developed ability
- Reading
- Spelling
- Mental arithmetic
- General mathematics

This data was analysed and used to inform form teachers, subject teachers and leaders about overall trends and patterns and specific children.

In Year 8, an alternative assessment in English and Maths this year. For English, there was ongoing assessments, testing reading and writing skills. Pupils achieved an average of 72% across the year group in all assessments. For Mathematics, where previous Common Entrance papers were used, pupils achieved an average of 77% in the core papers and 77% in the foundation papers. In Science, pupils scored an average of 72% in end of topic tests throughout Year 8.

The Year 8 cohort were assessed in Academic Excellence, Collaboration, Commitment, Creativity, Perseverance, Critical Thinking and Independence. In each Diploma subject (Computing, Geography, History, Religious Studies, PE/Games/Swimming, Drama, Music, Art, French, Latin and Design Technology) pupils are graded as Working Towards, Pass, Merit, Merit Plus and Distinction. Merit Plus was used again this year to recognise the children achieving a very high merit grade.

Diploma Grade	Total
Working Towards	0
Pass	0
Merit	10
Merit Plus	4
Distinction	2
Total	16

All areas of school life were celebrated this year and were pleased to once again see our pupils achieving great success in the National Science Quiz and benefitting from the rich variety of co-curricular opportunities on offer here. The school has witnessed many wonderful moments in Art, Music, Drama and Sport this year; outstanding performances in Drama, incredible Art exhibitions and superb sporting results.

In Sports, beyond the day-to-day success of seeing hundreds of children representing the school each week in competitive fixtures, it has achieved regional success in Athletics, national success in Swimming and Hockey, our U11 Girls once again being crowned IAPS National Champions in the latter. Again, it was an honour to be acknowledged externally as we were awarded the Muddy Stilletoes 'Passionate about Sport' title out of hundreds of schools across the country.

The school remains committed to making a difference to people and our planet. It continues to support families with financial assistance, have donated tens of thousands of pounds to a range of charities as well as continuing to support local state schools with our community sports programme, entirely funded by St Michael's as well as community school partnership events. The school was also awarded the Eco-Schools Green Flag Award, in recognition of the work it is doing around sustainability and the environment.

ST MICHAEL'S SCHOOL TRUST

TRUSTEE'S REPORT (CONTINUED)

For the year ended 31 August 2024

Parents and Friends

Partnership with parents remains key for our community and our parents have once again excelled in terms of the time and effort they have given to the school. with volunteering, accompanying trips, hearing children read, making artwork, fundraising and support of their children at concerts, plays, events and matches Particular thanks goes to the school's Parents and Friends Committee (P&F) who over the course of this academic year have brought our community together and raised funds for the school, augmenting our day to day offering with some super, additional benefits for our children. The school are enormously grateful for their hard work in bringing the school community together and for their generosity in funding numerous projects across both Prep and Pre- Prep. New parents are always welcome and encouraged to get involved in P&F activities in whatever capacity they are able.

There have been many highlights again this year but a few things to note are our Christmas Fayre, which not only benefitted our own families but also those from one of our partner charities, the Emily Ash Trust, who were able to bring their children to meet both Santa and Mrs Claus, pet huskies and skate on our outdoor Ice Rink.

The P&F raised funds for both the Emily Ash Trust and Friends for Families at the very popular May Ball and for the Emily Ash Trust at the Ellis Andrews Charity Cricket Match.

Financial review

The financial statements show the school generated a surplus of £342,587 (2022/23: £312,057). The net assets of the Charitable Trust amount to £9,692,266 (2022/23: £9,349,679).

The principal source of income is fees, accounting for 94% of the school's income. Pupil numbers have increased and this, combined with increased third-party hire income and careful financial management, have resulted in an increased net surplus this year. The school continues to see a healthy number of parents registering interest in the school and adding their children's name to waiting lists.

This continued strong financial performance has enabled the Governors to pursue opportunities for further improvement to the school's facilities. There is a program of continued investment in upgrading and enhancing the facilities for the benefit of our pupils.

As a charity, parents of our pupils have the assurance that the school's income must be applied for educational purposes. As an educational charity we enjoy tax exemption on our educational activities and on our investment, income provided these are applied for the achievement of our charitable aims.

In addition to the very substantial benefits our school brings to our pupils, the local community and wider society through the education we offer, our bursary program and our partnership program create a social asset without cost to the Exchequer.

Going concern

After making appropriate enquiries, the Board has a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, the Board continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the statement of accounting policies

ST MICHAEL'S SCHOOL TRUST

TRUSTEE'S REPORT (CONTINUED)

For the year ended 31 August 2024

Reserves and Financial Health

The Governors regularly review the finances, budgets and spend against budget as part of the effective stewardship of the school. The Governors have invested substantial sums into a new Pre-Prep building and refurbished facilities in recent years and have a continuing program of refurbishment, development, and investment to maintain excellent teaching facilities for our pupils.

The reserves fund represents the unrestricted funds arising from past operating results. It also represents the free reserves of the charity.

The principal source of income for the charity is school fees. This is sufficient to cover the day to day running of the school. It is not the policy of the school to accumulate significant cash reserves and the main reason for the current surplus is to service the bank loan, to meet our financial commitments and to fund capital development. The Governor's policy is, whilst ensuring that the school is always able to meet its obligations, to use the reserves to enhance the educational facilities and maintain and improve the fabric of the school. The Governors consider this to be the best way of furthering the charity's objectives.

Charitable giving

St Michael's continues to place great importance in the raising of money and awareness for selected charities, via the School Council, comprised of pupils from across the age range. The charities supported are voted on by the Council, stemming from nominations by the pupils in the form classes.

The school charity days during the 2023/24 academic year were for:

- Guide Dogs for the Blind
- Médecins sans Frontières
- Holding on, Letting Go

In addition to the above charity days, many of the pupils, staff and parents supported the following:

- Children in Need
- Royal British Legion Poppy Appeal
- Trussell Trust (UK Food Charity Bank)
- Loaves and Fishes Foodbank, Sevenoaks
- Children's Society
- Guide Dogs UK

Investment Policy and performance

Under the Memorandum and Articles of Association the charity has the power to make any investments which the trustee sees fit. Other than owning a piece of land in Norfolk which is rented out for agricultural purposes there are no other investments held by the charity. There are no plans for this to change in the foreseeable future. The Governing Body's policy continues to be put any short and medium term cash surplus into interest bearing accounts, some of which are on fixed term notice.

Future Developments

In its October 2024 Budget, the Government introduced legislation which will impact not only St Michael's Prep School, but all of the independent school sector, with VAT being implemented on school fees from 1 January 2025 and the removal of business rates relief (previously 80%) from 1 April 2025. Alongside these measures there were also considerable changes to employers' national insurance. The introduction of VAT means that the school will also be able to recover some of its input VAT on its expenditure from that date. To mitigate the impacts of these measures for fee payers, the school has reviewed its budgets and amended these accordingly.

The school's curriculum and facilities continue to be reviewed to ensure that its pupils receive the best possible environment for them to develop and flourish. Similarly outreach arrangements around supporting local primary schools and the local community are reviewed to see if they can be improved or extended.

ST MICHAEL'S SCHOOL TRUST

TRUSTEE'S REPORT (CONTINUED)

For the year ended 31 August 2024

Structure, governance and management

Governance

The organizational structure of the charity consists of three levels:

- Trustee;
- Governors: and
- Committees

The trustee which served the charity during the year was St Michael's Trust Association Limited.

The Governors of the School are also Directors of St Michael's Trust Association Limited. The Governors who served during the year are as stated below:

- R Chinchawala* Chair of Governors and Chair of the Finance and General Purpose Committee
- J K Tyson ~ Vice Chair of Governors and Chair of the Staffing and Remuneration Committee
- M Weatheritt ** Chair of Education Committee
- E Sharman ~ Health & Safety
- C Kiggell ~ Safeguarding (resigned 31 August 2024)
- A Scarff *
- B Charles ** (resigned 20 June 2024)
- S Ward **
- N Skelly *
- J Lidiard ** (appointed 2 September 2024)
- C Needham * (Appointed 2 September 2024)
- K Crozer ~ (Appointed 4 November 2024)
- Clerk to Governors: C Hampton

* Member of the Finance and General Purposes Committee

~ Member of the Staffing and Remuneration Committee

** Member of the Education Committee

The Governors meet as a Board three times a year, with the sub-committees also meeting termly. The Finance and General Purposes Committee has specific responsibility to review the financial plans and activities of the school, agree the budget and the annual accounts. The Staffing & Remuneration Committee has responsibility to plan staffing resources, discuss staff welfare and remuneration, whilst the Education Committee oversees all curriculum matters.

Individual Governors also provide representation on the school's Health and Safety Committee and there is a governor with specific responsibility for overseeing the safeguarding of children. All Governors receive regular safeguarding training delivered by the school's Designated Safeguarding Lead as well as online training.

The Governors determine the general policy of the school. On a day-to-day basis the Governors delegate the running of the school to the Head and the Director of Finance & Operations who are fully supported by the Senior Leadership Team. Form communication between the Governors and those with delegated responsibilities is by both formal meetings and on an ad hoc basis. The Clerk to the Governing Body is responsible for coordinating the work of the Governors and their Committees, circulation of papers and the review of matters arising.

The Head oversees the recruitment of all educational staff, whilst under delegated authority the Director of Finance & Operations oversees the recruitment of administrative and operational staff. The Head and Director of Finance & Operations are invited to attend Governors' meetings. The Head of Pre-Prep and other members of the Senior Leadership team also attend as appropriate.

No Governor or person connected with a Governor received any benefit from either means tested bursaries or scholarships awarded to our pupils.

Other relationships

The Director of Finance & Operations is a member of the Independent Schools Bursars' Association (ISBA). This association provides an opportunity to share expertise, knowledge and experience across the independent school sector.

ST MICHAEL'S SCHOOL TRUST

TRUSTEE'S REPORT (CONTINUED)

For the year ended 31 August 2024

Governors' Recruitment and Training

The Governing Body is a member of AGBIS (the Association of Governing Bodies of Independent Schools). St. Michael's believes that the governing body must have a broad breadth and depth of experience to discharge all its duties effectively. The current board is diverse and well balanced, with members having professional expertise in education, business, finance, safeguarding, HR, legal, estates and other sectors, working with and supporting the Head, Senior Leadership Team, staff and the wider school community.

Anyone wishing to become a Governor of St. Michael's School is invited to approach the governing board either directly or indirectly. We look for individuals who have passion and time to commit to the governance of St. Michael's and who can contribute in any number of ways. The board would currently like to hear from anyone interested in and who has experience with the areas of Equality, Diversity and Inclusion (EDI) and Sustainability.

An induction programme is offered to new governors upon joining, including safeguarding training. Present parents and members of staff are not eligible to become Governors until their day-to-day association with St. Michael's has ended.

Auditors

In so far as the Governors are aware:

- there is no relevant audit information of which the charity's auditor is unaware
- the Governors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

In accordance with the company's articles, a resolution proposing that WSM Advisors Limited be reappointed as auditor of the Charitable Trust will be put at a General Meeting.

The Trustees' report, was approved by order of the Board of Trustees on 2nd March 2025 and signed on the Board's behalf by:

Rashid Chinchawala ACA, Chair of Governors

St Michael's Trust Association Limited

ST MICHAEL'S SCHOOL TRUST

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

For the year ended 31 August 2024

Statement of Trustee responsibilities

The trustee is responsible for preparing the Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustee to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity's financial activities and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the trustee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustee is responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ST MICHAEL'S SCHOOL TRUST

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEE OF ST MICHAEL'S SCHOOL TRUST

Opinion

We have audited the financial statements of St Michael's School Trust (the 'charity') for the year ended 31 August 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

The impact of macro-economic uncertainties on our audit

Our audit of the financial statements requires us to obtain an understanding of all relevant uncertainties, including those arising as a consequence of the effects of macro-economic uncertainties. All audits assess and challenge the reasonableness of estimates made by the members and the related disclosures and the appropriateness of the going concern basis of preparation of the financial statements. All of these depend on assessments of the future economic environment and the charitable company's future prospects and performance.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustee with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustee is responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

ST MICHAEL'S SCHOOL TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEE OF ST MICHAEL'S SCHOOL TRUST

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustee's report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustee

As explained more fully in the statement of trustee's responsibilities, the trustee is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustee is responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustee either intends to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Companies Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to management bias in accounting estimates and posting inappropriate journal entries to manipulate the fair value of the charitable company's assets.

Our tests included agreeing the financial statement disclosures to underlying supporting documentation where relevant, enquiries with management as to the risks of non-compliance and any instances thereof, challenging assumptions and judgments made by management, performing a proof in total calculation to gain assurance over completeness of revenue, and identifying and testing journal entries, in particular any journal entries posted with unusual account combinations. Our audit procedures also focused on laws and regulations that could give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

ST MICHAEL'S SCHOOL TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEE OF ST MICHAEL'S SCHOOL TRUST

Due to the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustee, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustee those matters we are required to state to it in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustee as a body, for our audit work, for this report, or for the opinions we have formed.

**Simon Marsh FCA MA FCA(Senior Statutory Auditor)
for and on behalf of WSM Advisors Limited**

21 March 2025

**Chartered Accountants
Statutory Auditor**

Connect House
133-137 Alexandra Road
Wimbledon
London
SW19 7JY

WSM Advisors Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

ST MICHAEL'S SCHOOL TRUST

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 August 2024

	Notes	Total 2024 £	Total 2023 £
<u>Income and endowments from:</u>			
Donations and legacies	2	8,345	20,986
Charitable activities	3	7,308,444	6,749,910
Investments	4	142,293	79,192
Other income	5	-	5,815
		<hr/>	<hr/>
Total income and endowments		7,459,082	6,855,903
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	6	7,141,337	6,543,846
Other	11	10,158	-
		<hr/>	<hr/>
Total resources expended		7,151,495	6,543,846
		<hr/>	<hr/>
Net gains on investments	13	35,000	-
		<hr/>	<hr/>
Net movement in funds		342,587	312,057
		<hr/>	<hr/>
Reconciliation of funds			
Fund balances at 1 September 2023		9,349,679	9,037,622
		<hr/>	<hr/>
Fund balances at 31 August 2024		9,692,266	9,349,679
		<hr/> <hr/>	<hr/> <hr/>

All funds are unrestricted.

ST MICHAEL'S SCHOOL TRUST

BALANCE SHEET

As at 31 August 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	14	8,167,525		8,321,272	
Investment properties	15	55,000		20,000	
		<u>8,222,525</u>		<u>8,341,272</u>	
Current assets					
Debtors	16	127,022		103,027	
Cash at bank and in hand		5,887,416		3,519,789	
		<u>6,014,438</u>		<u>3,622,816</u>	
Creditors: amounts falling due within one year	17	<u>(2,727,727)</u>		<u>(1,814,409)</u>	
Net current assets		<u>3,286,711</u>		<u>1,808,407</u>	
Total assets less current liabilities		<u>11,509,236</u>		<u>10,149,679</u>	
Creditors: amounts falling due after more than one year	18	<u>(1,816,970)</u>		<u>(800,000)</u>	
Net assets		<u><u>9,692,266</u></u>		<u><u>9,349,679</u></u>	
The funds of the charity					
<u>Unrestricted funds</u>					
Designated funds	22	410,964		238,478	
General funds		9,226,767		9,091,666	
Revaluation reserve		54,535		19,535	
Total charity funds		<u><u>9,692,266</u></u>		<u><u>9,349,679</u></u>	

The accounts were approved by the Trustee on 20 March 2025

R Chinchawala, ACA
St Michael's Trust Association Limited

ST MICHAEL'S SCHOOL TRUST

STATEMENT OF CASH FLOWS

For the year ended 31 August 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from operations	26		2,611,374		735,920
Investing activities					
Purchase of tangible fixed assets		(293,812)		(149,493)	
Proceeds on disposal of tangible fixed assets		7,772		12,350	
Interest received		142,293		79,192	
Net cash used in investing activities			(143,747)		(57,951)
Financing activities					
Repayment of bank loans		(100,000)		(100,000)	
Net cash used in financing activities			(100,000)		(100,000)
Net increase in cash and cash equivalents			2,367,627		577,969
Cash and cash equivalents at beginning of year			3,519,789		2,941,820
Cash and cash equivalents at end of year			5,887,416		3,519,789

ST MICHAEL'S SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2024

1 Accounting policies

Company information

Property known as Otford Court Estate was originally settled under a Memorandum of Trust dated 21 March 1925. A further Deed of Trust was executed on 25 November 1935 between G.E. Cowper and others (known as The Cowper-Miles Trust) which provided funds for the running of a school on the Otford Court Estate. As a result of a scheme of the Charity Commission of 17 July 1996 the above trusts were amalgamated to be administered as one charity called the St. Michael's School Trust. St. Michael's Trust Association Limited, a company incorporated on 18 January 1937, remains the trustee of the charity.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustee have undertaken an assessment of the adequacy of the resources available to the charity as well as the expected support to charities available from the government measures in place through the period of disruption caused by coronavirus. The trustee have a reasonable expectation the charity has adequate resources to continue in operational existence for the foreseeable future accordingly continue to adopt the going concern basis of accounting in preparing the financial statements.

ST MICHAEL'S SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 August 2024

1 Accounting policies

(Continued)

1.3 Incoming resources

School fees receivable are accounted for in the period in which the service is provided including fees in lieu of notice. Fees receivable are stated after deducting discounts, bursaries and head teacher's awards by the School.

Hire of facilities income receivable is accounted for in the period in which the use of the school's facilities are provided.

Swimming lessons fees are accounted for in the period in which the service is provided.

Donations and similar income resources are included in the year in which they are receivable, which is when the charity becomes entitled to the resource. Donations received for the general purposes of the charity are included as unrestricted funds. Donations for activities restricted by the wishes of the donor are taken to restricted funds where these wishes are legally binding on the Governors.

Income from investment and rental income are included in the Statement of Financial Activities (SOFA) in the year in which it is receivable.

Other income including registration fees, crèche fees and commissions are recognised on a receipts basis.

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

1.4 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are included in the Statement of Financial Activities in the year in which they are incurred, inclusive of any VAT which cannot be recovered.

Resources expended are allocated and apportioned between costs in furtherance of charitable objects (namely teaching costs, support costs and premises costs) and governance costs.

Teaching costs represent all costs directly incurred in the course of furthering the charity's principal objective through the provision of education to children and young people, including teaching staff costs, educational materials, depreciation and related equipment.

Premises costs represent those costs incurred in the running, maintenance and up-keeping of the School.

Support costs represent those costs incurred through the administration of the charity's activities in furtherance of the charity's principal objective.

Costs incurred in assisting the trustees in their stewardship of the charity are classified under governance costs.

ST MICHAEL'S SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 August 2024

1 Accounting policies

(Continued)

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost on initial acquisition less depreciation.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Freehold land and buildings	Straight line over 40 years
Plant and machinery	Straight line over 6 years
Fixtures and fittings	Straight line over 6 years
Motor vehicles	Straight line over 6 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Investment land

Investment land & property, which is property held to earn rentals and/or for capital appreciation, is measured using the fair value model and stated at its fair value as at the reporting period end date. The surplus or deficit on revaluation is recognised in net income/(expenditure) for the year.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

ST MICHAEL'S SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 August 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

The charity contributes to the Teachers' Pension Defined Benefits Scheme at rates set by the Scheme Actuary and advised to the school by the Scheme Administrator. The Scheme is a multi-employer pension scheme and it is not possible to identify the assets and liabilities of the Scheme which are attributable to the charity. In accordance with FRS17 the Scheme is accounted for as a defined contribution scheme and contributions are accounted for when advised as due by the Scheme Administrator.

The charity also contributes to defined contribution pension schemes for certain members of staff who are not eligible to join the Teachers' Pension Scheme. The assets of this scheme are held separately from those of the charity, being invested with insurance companies.

Pension costs charged in the Statement of Financial Activities represent the contributions payable by the charity in the year.

1.11 VAT

The charity registered for VAT on 1 December 2024. Up until this date, expenditure is shown gross of irrecoverable VAT.

ST MICHAEL'S SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 August 2024

1 Accounting policies

(Continued)

1.12 Fund accounting

The funds held by the charity are either:

- *Unrestricted general funds* - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- *Designated funds* - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.
- *Restricted funds* - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2 Donations and legacies

	2024	2023
	£	£
Donations and gifts	8,345	20,986
	<u>8,345</u>	<u>20,986</u>
Unrestricted funds	8,345	20,986
	<u>8,345</u>	<u>20,986</u>

ST MICHAEL'S SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 August 2024

3	Income from: Charitable activities	School tuition £	Hire of facilities £	Swim school £	Wrap around care £	School of sport £	Other income £	Total	Total
								2024	2023
	Income within charitable activities	6,859,506	150,882	92,246	105,129	43,445	57,236	7,308,444	6,749,910
	Analysis by fund								
	Unrestricted funds	6,859,506	150,882	92,246	105,129	43,445	57,236	7,308,444	
	For the year ended 31 August 2023								
	Unrestricted funds	6,347,847	111,272	110,642	105,140	26,570	48,439	6,749,910	

ST MICHAEL'S SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 August 2024

4 Investments

	2024	2023
	£	£
Rental income	750	375
Interest receivable	141,543	78,817
	<u>142,293</u>	<u>79,192</u>

5 Other income

	Total Unrestricted funds	
	2024	2023
	£	£
Net gain on disposal of tangible fixed assets	-	5,815
	<u>-</u>	<u>5,815</u>

ST MICHAEL'S SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 August 2024

6 Expenditure on: Charitable activities	School	Hire of	Swim school	Wrap School of	School of sport	Total	Total
	tuition	facilities	around care	around care	of sport	2024	2023
	£	£	£	£	£	£	£
Staff costs	4,060,484	-	39,146	45,709	23,521	4,168,860	3,772,033
Depreciation and impairment	429,629	-	-	-	-	429,629	409,571
Direct costs	712,715	-	25,811	2,182	4,007	744,715	660,456
Establishment costs	646,926	-	-	-	-	646,926	632,588
Other charitable expenditure	4,084	-	-	-	-	4,084	4,542
	<u>5,853,838</u>	<u>-</u>	<u>64,957</u>	<u>47,891</u>	<u>27,528</u>	<u>5,994,214</u>	<u>5,479,190</u>
Share of support costs (see note 8)	1,090,047	23,146	-	-	-	1,113,193	1,049,032
Share of governance costs (see note 8)	33,588	342	-	-	-	33,930	15,624
	<u>6,977,473</u>	<u>23,488</u>	<u>64,957</u>	<u>47,891</u>	<u>27,528</u>	<u>7,141,337</u>	<u>6,543,846</u>
Analysis by fund							
Unrestricted funds	6,977,473	23,488	64,957	47,891	27,528	7,141,337	
For the year ended 31 August 2023							
Unrestricted funds	6,360,966	21,293	77,092	41,700	42,795	6,543,846	

ST MICHAEL'S SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 August 2024

7	Net movement in funds	2024	2023
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the audit of the charity's financial statements	-	-
	Depreciation of owned tangible fixed assets	429,629	409,571
	Loss/(profit) on disposal of tangible fixed assets	10,158	(5,815)
		<u> </u>	<u> </u>

8	Support costs		2024	2023	Basis of allocation
	Support costs	Governance costs	£	£	
	£	£	£	£	
	Staff costs	-	666,364	589,943	98% schooling/2% letting
	Advertising	-	74,159	46,060	98% schooling/2% letting
	Post, printing, stationery	-	1,124	2,535	98% schooling/2% letting
	Computer and telephone	-	43,201	73,492	98% schooling/2% letting
	Premises cost	-	109,073	105,098	98% schooling/2% letting
	Entertaining	-	13,587	4,865	98% schooling/2% letting
	Sundries	-	4,416	13,470	98% schooling/2% letting
	Bank charges	-	47,637	48,485	98% schooling/2% letting
	Professional fees	-	54,778	58,059	98% schooling/2% letting
	Subscriptions	-	89,081	91,819	98% schooling/2% letting
	Donations	-	2,663	9,030	98% schooling/2% letting
	Trustee Expenses	-	7,110	6,176	98% schooling/2% letting
	Audit	33,930	33,930	12,000	98% schooling/2% letting
	Accountancy	-	-	3,624	98% schooling/2% letting
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	
	1,113,193	33,930	1,147,123	1,064,656	
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	

9 Trustee and board of governors

No trustee (or any member of the board of governors) received any remuneration or benefits from the charity during the year.

During the year total expenditure of £7,110 (2023 - £7,648) was incurred by and reimbursed to members of the board of governors.

ST MICHAEL'S SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 August 2024

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Administrative staff	23	23
Teaching staff	105	99
	<u>128</u>	<u>122</u>

Employment costs

	2024 £	2023 £
Wages and salaries	3,838,678	3,482,107
Social security costs	356,138	321,235
Other pension costs	640,408	550,324
	<u>4,835,224</u>	<u>4,353,666</u>

The number of employees whose annual remuneration was £60,000 or more were:

	2024 Number	2023 Number
£60,000-£70,000	4	3
£80,001-£90,000	-	1
£90,001-£100,000	1	-
£120,001-£130,000	-	1
£130,001-£140,000	1	-
	<u>1</u>	<u>-</u>

The charity paid emoluments amounting to £716,075 (2023: £632,786) including pension contributions amounting to £168,504 (2023: £124,294) in the year for the key management members of staff.

11 Other

	2024 £	2023 £
Net loss on disposal of tangible fixed assets	10,158	-
	<u>10,158</u>	<u>-</u>

12 Taxation

The charity is exempt from income tax on its charitable activities.

ST MICHAEL'S SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 August 2024

13 Net gains/(losses) on investments

	2024	2023
	£	£
Revaluation of investments	35,000	-

14 Tangible fixed assets

	Freehold land and buildings £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Total £
Cost					
At 1 September 2023	12,123,459	380,377	1,133,201	69,587	13,706,624
Additions	196,206	46,930	5,142	45,534	293,812
Disposals	-	(34,294)	-	-	(34,294)
At 31 August 2024	12,319,665	393,013	1,138,343	115,121	13,966,142
Depreciation and impairment					
At 1 September 2023	4,103,027	352,317	900,376	29,632	5,385,352
Depreciation charged in the year	303,681	8,962	95,044	21,942	429,629
Eliminated in respect of disposals	-	(16,364)	-	-	(16,364)
At 31 August 2024	4,406,708	344,915	995,420	51,574	5,798,617
Carrying amount					
At 31 August 2024	7,912,957	48,098	142,923	63,547	8,167,525
At 31 August 2023	8,020,432	28,060	232,825	39,955	8,321,272

Freehold land and buildings are subject to a fixed charge and, along with all other assets, a floating charge debenture in favour of a bank lender. At the balance sheet date the amount of £800,000 (2023: £900,000) is subject to the security charges.

15 Investment land

	£
Fair value	
At 1 September 2023	20,000
Net gains through fair value adjustments	35,000
At 31 August 2024	55,000

ST MICHAEL'S SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 August 2024

15 Investment land

(Continued)

Investment property comprises Glebe land, a plot of land held in Little Walsingham, Norfolk. The fair value of the investment property has been arrived at on the basis of a valuation carried out at 21 March 2024 by O.A. Chapman & Son, Chartered Surveyors, who are not connected with the charity. The basis of the valuation was the amount that would be exchanged between a willing buyer and a willing seller in an arm's length transaction after proper marketing wherein the parties had each acted knowledgeably, prudently and without compulsion.

16 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	70,365	15,281
Other debtors	24,767	4,958
Prepayments	16,857	12,782
Accrued income	15,033	70,006
	<u>127,022</u>	<u>103,027</u>

17 Creditors: amounts falling due within one year

		2024	2023
	Notes	£	£
Bank loans		100,000	100,000
Deferred income	21	1,797,041	836,752
Trade creditors		19,677	34,503
Other creditors		612,164	520,462
Accruals		198,845	322,692
		<u>2,727,727</u>	<u>1,814,409</u>

Included in other creditors are pupil deposits of £302,744 (2023: £293,994). The Governors have concluded that the charity does not have an unconditional right to retain the individual deposits for at least 12 months after the balance sheet date and so have presented the deposits within current liabilities.

ST MICHAEL'S SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 August 2024

18 Creditors: amounts falling due after more than one year

	Notes	2024 £	2023 £
Bank loans		700,000	800,000
Deferred income	21	1,116,970	-
		<u>1,816,970</u>	<u>800,000</u>

The charity has one bank loan. The loan is repayable in 3 instalments annually, 15 September, 15 January and 15 May. Interest is charged as follows:

Fixed rate loan of £1,200,000 on which interest is charged at 5.23% (3.15% plus lending margin of 2.08%).

The loan is due to be fully repaid on 15 July 2032.

19 Pension and other post-retirement benefit commitments

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £640,408 (2023: £550,324)

Teaching Staff Pensions

The charity participates in the Teachers' Pension Scheme (England and Wales) (the "TPS"), for its teaching staff. The pension charge for the year includes contributions payable to the TPS of £546,898 (2023: £473,055).

The TPS is an unfunded multi-employer defined benefits pension scheme governed by the Teachers' Pensions Regulations 2014. Members contribute on a "pay as you go" basis with contributions from members and the employer being credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament. It is not possible or appropriate to consistently identify the liabilities of the TPS which are attributable to the charity. As required by section 28 of FRS102, the charity accounts for this scheme as if it were a defined contribution scheme.

The employer contribution rate is set following scheme valuations undertaken by the Government Actuary Department. The latest valuation report in respect of the TPS was prepared at 31 March 2020 and was published in October 2023. From 1 September 2019, the employer contribution rate for the TPS increased from 16.1% to 23.6%. Employers in addition pay a scheme administration levy of 0.08% of the employers' salary costs which increases the total payment rate from 23.6% to 23.68%.

Non-teaching Staff Pensions

The charity pays contributions into personal pension schemes for its non-teaching staff at 5% of gross pay and these contributions amounted to £93,510 (2023: £77,269).

ST MICHAEL'S SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 August 2024

20 Provisions for Liabilities

During the year, the charity recognised total provisions of £31,060 (2023: £75,326).

This consisted of:

Bad debt provision	£31,060 (2023: £30,326)
Legal cost provision	Nil (2023: £45,000)

The bad debt provision is net off against trade receivables and relates to the recoverability of outstanding fees from parents.

The legal cost provision is included within accruals and relates to expected future legal costs arising from debt chasing.

21 Deferred income

	2024 £	2023 £
Arising from fee income	2,914,011	836,752

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Current liabilities	1,797,041	836,752
Non-current liabilities	1,116,970	-

Deferred income within current liabilities relates to fees paid in advanced in relation to the 2024/25 academic year.

Deferred income within non-current liabilities relates to fees paid in advanced which fall due within 2-5 years.

ST MICHAEL'S SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 August 2024

22 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustee for specific purposes:

	Movement in funds		
	Balance at 1 September 2023 £	Transfers £	Balance at 31 August 2024 £
Capital Investment reserve	88,478	(2,514)	85,964
Capital Projects reserve	150,000	175,000	325,000
	<u>238,478</u>	<u>172,486</u>	<u>410,964</u>

The Capital Investment reserve is being amortised in line with the depreciation of the buildings associated with the Stable Court development. The Stable Court development is being depreciated over 40 years.

The Capital Projects reserve has been ringfenced for future capital projects in line with the charitable objective.

23 Analysis of net assets between funds

	Total £
Fund balances at 31 August 2024 are represented by:	
Tangible assets	8,167,525
Investment properties	55,000
Current assets/(liabilities)	3,286,711
Non current liabilities	(1,816,970)
	<u>9,692,266</u>
All relate to unrestricted funds.	<u>9,692,266</u>

ST MICHAEL'S SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 August 2024

24 Operating lease commitments

At the reporting end date, the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	32,509	39,161
Between two and five years	76,103	34,453
	<u>108,612</u>	<u>73,614</u>

25 Analysis of changes in net funds

	At 1 September 2023 £	Cash flows £	At 31 August 2024 £
Cash at bank and in hand	3,519,789	2,367,627	5,887,416
Loans falling due within one year	(100,000)	-	(100,000)
Loans falling due after more than one year	(800,000)	100,000	(700,000)
	<u>2,619,789</u>	<u>2,467,627</u>	<u>5,087,416</u>

26 Cash generated from operations

	2024 £	2023 £
Surplus for the year	342,587	312,057
Adjustments for:		
Investment income recognised in profit or loss	(142,293)	(79,192)
Loss/(gain) on disposal of tangible fixed assets	10,158	(5,815)
Fair value gains and losses on investments	(35,000)	-
Depreciation and impairment of tangible fixed assets	429,629	409,571
Movements in working capital:		
(Increase) in debtors	(23,995)	(9,024)
(Decrease)/increase in creditors	(46,971)	128,754
Increase/(decrease) in deferred income	2,077,259	(20,431)
Cash generated from operations	<u>2,611,374</u>	<u>735,920</u>

ST. MICHAEL'S SCHOOL TRUST

England & Wales - Charity number 1076999

Accounts

Charity registration number 1076999

ST MICHAEL'S SCHOOL TRUST

Annual report and financial statements

For the year ended 31 August 2023

ST MICHAEL'S SCHOOL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Board of Governors	R Chinchawala J K Tyson M Weatheritt E Sharman C Kiggell A Scarff S Ward B Charles N Skelly	(Appointed 22 June 2023)
Trustee	St Michael's Trust Association Ltd	
Clerk to Governors	C Hampton	
Charity number	1076999	
Principal address	St Michael's School Row Dow Otford Court Otford Kent TN14 5RY	
Key management	Head - N Pears Director of Finance and Operations - I Watts School Business Manager - S Saunders	
Auditor	WSM Advisors Limited Connect House 133-137 Alexandra Road Wimbledon London SW19 7JY	
Bankers	Barclays Bank Plc 80 High Street Sevenoaks Kent TN13 1LR	
Solicitors	VWV 24 King William Street London EC4R 9AT	

ST MICHAEL'S SCHOOL TRUST

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ST MICHAEL'S SCHOOL TRUST

TRUSTEE'S REPORT

For the year ended 31 August 2023

St Michael's School Trust Association Limited, the trustee of St Michael's School Trust, presents the annual report and audited accounts for the year ended 31 August 2023 and confirms they comply with the requirements of the Charities Act 2011, the trust deed and the Charities SORP (FRS 102)

Property known as Otford Court Estate was originally settled under a Memorandum of Trust dated 21 March 1925. A further Deed of Trust was executed on 25 November 1935 between G.E. Cowper and others (known as The Cowper-Miles Trust) which provided funds for the running of a school on the Otford Court Estate. As a result of a scheme of the Charity Commission of 17 July 1996 the above trusts were amalgamated to be administered as one charity named the St. Michael's School Trust. St. Michael's Trust Association Limited, a company incorporated on 18 January 1937, remains the trustee of the charity.

OUR AIMS

The aims of the charity are the advancement of education of children and young people by the provision of a school or schools conducted in accordance with the principles of Church of England beliefs and practices. In the furtherance of this objective, the trustee has complied with the duty in s.4 of the Charities Act 2011 to have regard to the Charity Commission's published general and relevant sub-sector guidance concerning the operation of the Public Benefit requirement under that Act.

The success of the school in achieving its aims means that it attracts and retains a high number of pupils. Most year groups are full and enquiry levels remain very high.

ETHOS AND STRATEGY OF THE SCHOOL

Joy is at the heart of life at St Michael's: the Joy of our children, the Joy of our community and the Joy and Wonder of Learning. St Michael's is driven by a passionate belief in the value and power of learning: for children, for teachers, for parents and everyone who comes into contact with us.

St Michael's is an inclusive school where each individual is known, valued and celebrated. We want our children to embrace each day and be inspired by their lessons and co-curricular activities.

We believe in providing a rounded education where children can pursue their passions, challenge themselves and enjoy a creative and innovative curriculum. We are continually looking for ways to improve in step with our ever-changing world. Access to our 100-acre site plays an important role in the pupils' learning and growth, developing them into mindful and knowledgeable citizens who will care for their environments throughout their lives.

Our growth mindset approach to teaching and learning ensures that every child understands the value of failure in their path to success. St Michael's children are not afraid to get things wrong, or judgemental of others' mistakes, and this is something they carry with them.

Our school motto: *perseverantia, sapientia, gratia* (perseverance, wisdom and gratitude) encapsulates our ethos of striving for success and using our skills to make a difference. These values are instilled daily throughout the St Michael's journey.

We strongly believe that in order to teach our children about the importance of life-long learning, we must first model this ourselves. Our staff undergo regular professional development and parents are also invited to a range of workshops on relevant topics.

We are confident that when our pupils move on from St Michael's, they will use the wisdom, skills and values that we taught them to make a positive change in the world.

ST MICHAEL'S SCHOOL TRUST

TRUSTEE'S REPORT (CONTINUED)

For the year ended 31 August 2023

St Michael's actively manages the inclusion of its people and values human diversity, believing that our different ways of being and thinking adds value to our school community. We are committed to creating and sustaining a more ethnically diverse workforce.

Our School is committed to safeguarding and promoting the welfare of our pupils and expects all staff, volunteers and contractors to share this commitment.

Parents are given regular information about their children's social and academic progress through parent evenings, in addition to written reports throughout the year. We maintain regular contact with parents throughout the year through our weekly newsletter, social media, as well as via our open-door policy.

OUR OBJECTIVES

Our objectives are set to reflect our educational aims and the ethos of the school. It is important to us that we maintain and enhance the academic success of the school.

In agreeing our objectives and planning activities, our Governors have considered the Charity Commission's public benefit guidance and the context of the broader goals we set for the school and our pupils.

Our School Development Plan comprises six overarching strands for the academic year, in conjunction with the financial year. All strands are considered at the three Full Governing Body meetings that take place each year and driving the during the appropriate Governors' sub-committee meetings. The strands and relevant meetings are listed below:

Academic - Driving Academic Excellence (within subject areas and across the whole school) – including links between Prep and Pre-Prep.
Governors' sub-committee: Education

SMSC - Focus on wellbeing through promoting healthy strategies for mind and body with children, staff and parents. Focus on celebrating our successes (and how this can be linked to our 150th Anniversary).
Governors' sub-committee: Education

Facilities - Provide an outstanding experience for our pupils and wider community through well-resourced, well-maintained site and facilities which benefit from continual investment.
Governors' sub-committee: Finance and General Purposes

Business Development - Sustain our position as a leading independent prep school; well- resourced, financially sound and able to reinvest into the school.
Governors' sub-committee: Finance and General Purposes

Staffing - To attract and retain a high quality and diverse staff body, who contribute to a healthy work environment and receive first class professional development and support.
Governors' sub-committee: Staffing and Remuneration

Public Benefit & Community - Continue to meet the charitable aims of the school, broadening access to pupils who may not otherwise be able to afford it and by being generous with facilities and expertise. We seek to prioritise sustainability and will reduce our negative impact on the environment.
Governors' sub-committee: Finance and General Purposes

Throughout this document you will find references to developments within these areas.

ST MICHAEL'S SCHOOL TRUST

TRUSTEE'S REPORT (CONTINUED)

For the year ended 31 August 2023

REVIEW OF ACTIVITIES AND ACHIEVEMENTS

It has been another action-packed year at St Michael's Prep School as you will see in the pages of this review.

Our pupils continue to work hard, play hard and enjoy their time in this fabulous school. It is a pure joy to see them running into school in the morning and not wanting to leave at the end of the day! I am enormously proud of our children and all that they achieve and the great character they continually display.

There have been so many highlights this year, but something that will remain in the hearts and minds of those who were gathered will undoubtedly be our 150th Anniversary Carol Service, held at The Parish Church of St Peter and St Paul in Tonbridge. This was a magical evening featuring staff, Prep and Pre-Prep choirs, accompanied by a professional orchestra. It was a truly special end to a significant year in the history of St Michael's and a fitting finale to our year of celebrations and commemorations.

As ever, daily school life has been packed full of wonderful opportunities for our children; you will see in this review that we continue to be restless in our ambition, striving for excellence to provide the very best educational experience we possibly can for those in our care.

Academically, our pupils continue to do superbly, and we were delighted to have had our best ever Kent Test (11+) results this year with an 87% pass rate. We were also proud to see our senior pupils gain places at their first-choice senior schools, with over twenty being awarded scholarships to these schools.

Music, Drama and Art continue to thrive, and we had some spectacular performances and exhibitions of work. We were thrilled that our U11 Girls became IAPS National Hockey Champions and went on to win the IAPS Hardball Cricket Championships. After various postponements due to the pandemic, it was a delight to see the return of our school ski trips, French trip and a highly successful Music Tour to Vienna.

Once again, we have said farewell to members of our staff and tributes to each of them can be found in our online newsletters on the school website. In particular, I would like to highlight the contribution made by Steve and Cal Wade who after 42 combined years of service to the school, leave a lasting legacy. We were delighted to have recruited more excellent staff this year who will continue to take us forward as a school and in our pursuit of excellence.

Partnership with parents remains key for our community and our parents have once again excelled in terms of the time and effort they have given to the school. We are grateful for their involvement with volunteering, accompanying trips, hearing children read, making artwork, fundraising and support of their children at concerts, plays, events and matches.

We remain committed to serving our local community and invest significantly in this with the provision of our Community Sport Development Manager who works in local primary schools across the area, delivering much needed PE and Games lessons as well as running tournaments and other competitions. It has been a joy to see the return of events such as the Big Sing and our Orchestra Day which gathered pupils from local primary schools across the area to make music together, led by a team of professionals under the direction of our Director of Music.

We continue to offer financial assistance to families who would otherwise be unable to afford to send their children to St Michael's Prep, as well as offering continuity of education to those current families faced with financial hardship. It has been a privilege to be able to continue to offer financial assistance to Ukrainian refugee families and to have been able to help secure future independent senior schooling for one of these pupils.

ST MICHAEL'S SCHOOL TRUST

TRUSTEE'S REPORT (CONTINUED)

For the year ended 31 August 2023

The school is wonderfully served by our Support Staff in the Administration, Catering and Estates Teams. They continue to work tirelessly to ensure excellent standards of provision and care for our school community.

The Academic Staff and Senior Leadership Team make a huge contribution to the school. I am immensely grateful to each of them for their dedication, love and care for our pupils and all that they do to ensure that the school runs smoothly; our pupils receive the very best education possible. I cannot thank the team enough for their commitment and hard work, adapting to the many challenges that have come our way.

As ever, I am grateful to the Board of Governors for their support and engagement over the course of the year as they help myself and the Senior Leadership Team in the pursuit of our aims and vision for St Michael's.

Demand for places has never been higher and we are delighted to see the recognition of our success in St Michael's being shortlisted for Independent Prep School of The Year.

Pupil numbers and fees

Our activities are carried out through our Pre-Prep School and Prep School.

Pupil numbers were 483 as of August 31st 2023, an increase of 16 compared to August 31st 2022 (467).

Fee affordability remains an important factor for the Governors when considering setting the fees despite increasing cost pressure, including energy costs, as widely reported in the media.

Our termly fees before deduction of any means-tested bursaries or scholarships were:

Nursery	£940
Kindergarten	£940
Reception – Year 2	£4,440
Years 3-4	£5,120
Years 5-8	£5,400

GOVERNORS

The trustee which served the charity during the year was St Michael's Trust Association Limited.

The Governors of the School are also Directors of St Michael's Trust Association Limited. The Governors who served during the year are as stated below:

R Chinchawala* Chair of Governors and Chair of the Finance and General Purpose Committee

J K Tyson ~ Vice Chair of Governors and Chair of the Staffing and Remuneration Committee

M Weatheritt ** Chair of Education Committee

E Sharman ~ Health & Safety

C Kiggell ~ Safeguarding

A Scarff *

B Charles **

S Ward **

N Skelly * (appointed 22 June 2023)

J Dawes * (resigned 22 May 2023)

Clerk to Governors: C Hampton

* Member of the Finance and General Purposes Committee

~ Member of the Staffing and Remuneration Committee

** Member of the Education Committee

ST MICHAEL'S SCHOOL TRUST

TRUSTEE'S REPORT (CONTINUED)

For the year ended 31 August 2023

The Governors meet as a Board three times a year and there are sub-committees which meet termly. The Finance and General Purposes Committee meets two weeks prior to the full Governors' meetings with specific responsibility to review the financial plans and activities of the school, agree the budget and the annual accounts. The Staffing & Remuneration Committee chaired by J Tyson meets once a term to plan staffing resources, discuss staff welfare and remuneration. The Education Committee chaired by M Weatheritt meets once a term to oversee all curriculum matters.

Individual Governors also provide representation on the school's Health and Safety Committee and there is a governor with specific responsibility for overseeing the safeguarding of children. All Governors receive regular safeguarding training delivered by the school's Designated Safeguarding Lead as well as online training.

ST. MICHAEL'S COMMUNITY AND OUTREACH (PARTNERSHIP PROGRAMME)

The partnership work carried out in 2022/23 involved 16 state schools with up to 1,000 pupils involved from those state schools. An approximate figure of 400 hours of staff time was given to the initiatives offered by St Michael's staff.

One of the biggest impact initiatives has been the provision to local primary schools of a dedicated teacher of PE/Games. A member of the St Michael's staff team organises his time to visit schools for a term at a time, to deliver a PE/Games programme to the children at that school. Although the figure fluctuates from term to term, eight schools have benefitted from this initiative.

St Michael's also has supported a local special school with facility sharing (the swimming pool), allowing children and carers access to develop water safety and confidence. The swimming pool is also shared with three other local primary schools, with one school also using the St Michael's minibuses to transport their children to St Michael's.

Additionally, the Head of Computing has run two programming workshops for a local primary school, with a view to repeat in the future.

St Michael's sport staff organised and hosted football and netball tournaments for local primary schools. The swimming pool has also been used by the local Scout group to train children and adults in canoeing and kayaking.

All of the above arrangements are reviewed each year to see if they can be extended or improved on. St Michael's is pleased and proud to be able to support local primary schools and youth groups in this way.

PARENTS AND FRIENDS (P&F)

Once again, huge thanks to our Parents and Friends committee who over the course of this academic year have brought our community together and raised funds for the school, augmenting our day to day offering with some wonderful, additional benefits for the children.

Our Christmas Fayre was a real highlight as we were able to welcome in children from our partner charity, the Emily Ash Trust, who were able to meet both Santa and Mrs Claus in our school grounds, as well as petting Huskies!

The school trip to the Stag Theatre for their pantomime was a roaring success and we were grateful for the generosity of the committee in meeting the costs of the professional orchestra who accompanied the choirs for our 150th Anniversary Carol Service. In the Trinity Term, the P&F put on a spectacular Summer Festival with a live band, inflatables, stalls and other fun activities for the family. This was a super event with more than eight hundred people joining together.

ST MICHAEL'S SCHOOL TRUST

TRUSTEE'S REPORT (CONTINUED)

For the year ended 31 August 2023

We thank the committee and broader parent group for their hard work in bringing the school community together, as well as their generosity. New parents are always welcome and encouraged to get involved in P&F activities in whatever capacity they are able.

CHARITABLE GIVING

St Michael's continues to place great store in the raising of money and awareness for selected charities, via the School Council, comprised of pupils from across the age range. The charities supported, are voted on by the Council, stemming from nominations by the pupils in the form classes. In addition to the above charity days, many of the pupils, staff and parents supported the following:

- The Salvation Army
- Children in Need
- Royal British Legion Poppy Appeal
- Trussell Trust (UK Food Charity Bank)
- Loaves and Fishes foodbank, Sevenoaks
- British Wildlife Trust
- UNICEF UK (Handmade cards for Ukraine)
- Children's Society (via the Christingle boxes at the Christingle Service)
- Emily Ash Trust (Ellis Andrews Charity Cricket match)
- Demelza Trust
- Alopecia UK

SCHOOL PREMISES DEVELOPMENT

The Premises Development Plan is reviewed on an annual basis. The key objectives achieved in 2022/23 were:

- Appointment of Environmental and Sustainability Lead
- Continuation of energy efficient LED lighting conversion, ramping up from 60% Prep and 25% Pre-Prep (2022) to 100% of Stable Court, 95% of Prep building and 40% of Pre-Prep
- Completion of 'mini hive' facilities in the Pre-Prep
- To complete the recarpeting leading to the Prep Sports Hall
- To carry out wall repairs in the Pre-Prep walled garden
- Renewal of site CCTV
- Replacement of a school minibus
- Repaired and re-painted the tennis courts
- Completed the glass re-fixing on the Prep-Prep balcony
- Created a quiet space in Pre-Prep garden
- Replacement of doors on the 'Junior Landing' in Prep School

FUTURE PLANS INCLUDE:

- Main driveway resurfacing
- Nursery car park resurfacing
- Attic office/meeting room conversion
- Workshop (adjoining Stable Court)
- Skylights (music room, corridor, chapel)
- Wall repair to Pre-Prep garden - stage 2
- Sports Hall Floor replacement
- Swimming pool gallery seating

ST MICHAEL'S SCHOOL TRUST

TRUSTEE'S REPORT (CONTINUED)

For the year ended 31 August 2023

ACADEMIC

Curriculum updates

During this academic year, each department in the school focused on the School Development Plan in the following four areas: Assessment, EDI (Equity, Diversity and Inclusion), Communication and Wellbeing. We are proud of the progress we have made in each area and below you can find examples of this year's highlights.

- Weekly Challenge in Maths for Year 2, from Head of Maths, to promote further stretch and challenge and support our Transition Programme.
- Clay workshop for Reception in the Art Department, utilising the skills from our Art and Design Scholars.
- Tatty Devine inspired jewellery design and creation in Design Technology, with the end products marketed and sold at the St Michael's Christmas Fair.
- High attendance and engagement with the Spelling Bee, Countdown competitions, and French Day flag competition.
- Challenge for all in Science Week.
- A fantastic STEM visit and Space Satellite workshop from Dr Kathryn O'Donnell for our Year 8 pupils and promotion of STEM careers with an interactive presentation at our Scholar's Dinner.
- Amazing Diwali Chapel sessions in Religious Studies.
- Overwhelming applications to join the Eco Team and support sustainability from the Geography Department.
- Completion of the 150th St Michael's Celebrations with an impressive concert in Tonbridge led by the Music Department.
- An outstanding production of Aladdin from the Drama Department and uniting the creative arts across Prep.
- An inspiring visit from poet, Paul Lyalls.
- Our Seniors wrote to their French pen pals and enjoyed their responses to their letters.
- Increasing the amount of IT / Computing lessons in Year 3 and Year 4 has been successfully received.
- Following a successful one to one iPad trial with Year 7, we will be extending this next year.
- A huge number of Sporting achievements, including U11 Girls' Hockey IAPS Champions and Swimming.
- Immersion days for History in the Victorians, Egyptians and Romans.
- Launch of Jigsaw to complement our teaching of PSHE and RSE.
- Improvements to the St Michael's Challenge following a review, with interesting and entertaining presentations that were more presentation based.

Following a review of the GL Progress Test in English (PTE) and the GL Progress Test in Maths (PTM) and their effectiveness and relevance, this year we are using the Cambridge University Press and Assessment CEM (Centre for Evaluation and Monitoring) INCAS Assessment. This is for children from Year 1 to Year 6. This assessment is completed online and is adaptive. Therefore, the questions are personalised for each child and will change to calculate each child's scores.

Age equivalent scores and standardised scores are collected in:

- Developed Ability
- Reading
- Spelling
- Mental Arithmetic
- General Maths

ST MICHAEL'S SCHOOL TRUST

TRUSTEE'S REPORT (CONTINUED)

For the year ended 31 August 2023

This data was analysed and used to inform form teachers, subject teachers and leaders about overall trends and patterns and specific children.

We were delighted to secure the following Scholarships for our Year 8 pupils:

One Music Scholarship (Radnor House)

One Art Scholarship (Walthamstow Hall)

Four Sport Scholarships (plus one Exhibition) (Kent College, Hurst, Bede's, Eastbourne and Sutton Valence).

In Year 6, we achieved our highest Kent Test (11+) results with a pass rate of 87% who passed and secured a Grammar school place.

Eleven Scholarships (one Academic, one All-Rounder, one Sport, two Music, one Art & Design and five Drama) and six Exhibitions (three Sport, three Art and Design) were accepted for St Michael's in Years 7 and 8.

We are committed to supporting St Michael's families with the future schools' choices. This year we held a successful Senior Schools Fair with over 30 visiting schools sharing information with St Michael's families. In Year 5, all parents are invited to an individual meeting with the Head, Deputy Head Academic and Head of Years 7 and 8 to talk specifically about their child. Our Exams/Senior School Evening in May highlighted key general advice to support the application and admissions process for 11+ and 13+ entry. We believe this is key in finding the right school for the right child.

As a prep school, our pupils leave for a range of senior schools, both state maintained and independent at age 11 or 13 years.

Destination schools include the following:

Sevenoaks School	Tonbridge School
Caterham School	The Judd School
Tonbridge Girls' Grammar School	Kent College, Pembury
Walthamstow Hall	Charterhouse
Benenden	Epsom College
Bennett Memorial School	King's School, Rochester
Sutton Valence	

ST MICHAEL'S DIPLOMA RESULTS

The Year 8 cohort were assessed in Academic Excellence, Collaboration, Commitment, Creativity, Perseverance, Critical Thinking and Independence. In each Diploma subject (Computing, Geography, History, Religious Studies, PE/Games/Swimming, Drama, Music, Art, French, Latin, Design Technology) pupils are graded as Working Towards, Pass, Merit, Merit Plus and Distinction. Merit Plus was introduced this year to recognise the children achieving a very high merit.

Diploma Grade	Total
Working Towards	0
Pass	1
Merit	12
Merit Plus	7
Distinction	4
Total	24

ST MICHAEL'S SCHOOL TRUST

TRUSTEE'S REPORT (CONTINUED)

For the year ended 31 August 2023

PRE-PREP HEAD'S REVIEW

2022/23 has been a busy year. Pre-Prep not only celebrated the 150th anniversary of St Michael's but additionally had a 10th Pre-Prep building, birthday party. We went from picnics in the grounds, ice creams from an ice cream van on site, to making our own sandwiches and watching the spectacular magician Robert Pound play tricks on Mrs Jeffery and me.

We have continued to follow the National Curriculum for planning and teaching. Children meet and exceed expected National standards. We followed Prep this year and changed our paper-based assessments at the end of the year to online ones. Our initial caution around young children in Year 1 and 2 being able to manage this was soon dispelled as the children embraced the iPad assessment. Teachers were pleased with the results which accurately matched our teacher's assessments of their children. We continue to use Read Write Inc as our phonics programme and this gives children a firm and fast understanding of sounds which accelerates their reading and writing.

Children who need some scaffolding with their academic or physical progress have been well served by our Learning Development Manager, Mrs Rachael Newton, who works alongside the teaching staff to develop interventions for groups of children or individuals. Class teachers will have discussions with parents where there is a need for an intervention.

The desire to extend our opening hours for our pre-school children remains strong as more working parents are requesting later pick up times. This year we have built an additional bathroom into our Nursery – Kindergarten lunchroom. We have started to redesign this space to add another play area for Nursery children and to be the Mini Hive for our pre-school children from 4pm.

We have increased the Forest School by making an exciting new summer venue which offers different adventures from our first Forest School "classroom". The children have loved exploring this area. It has a gigantic slope which forms a natural mud slide and requires a lot of climbing to get to the top. There is a much larger tree to climb and a partly bricked feature which makes a great camp. As the weather turns, we shall give our summer venue a rest and return to our tented winter space for campfires and cooking. Mrs Palmer is now our dedicated Forest school teacher.

With several staff going on maternity leave, we have had a few staff changes who have brought with them lots of exciting new ideas. Mr Davies joined us as the PE and Sports teacher in Pre-Prep and has added a great mix of inclusive but challenging and competitive events. We have introduced a house cup for swimming gala as well as a set of individual medals, which gives opportunity for lots of children to achieve.

Our new Music teacher took us back to competing in the Tunbridge Wells Arts Festival where our Pre-Prep choir won first prize. We have a great mixture of popular songs being performed together with some real traditional favourites. This year we are running a group for children on our waiting list for individual lessons, to have taster sessions where they can try out strings, drums, woodwind and keyboards.

NURSERY

We welcomed 34 children and their families to Nursery in September 2022 and the settling sessions provided the perfect opportunity for the children to become familiar with the new surroundings and the Nursery Team. The first visit to the fairy tree was a big hit for the children, as were Music and PE lessons with the support of the Nursery Team. The children were very soon enjoying everything that St Michael's has to offer, getting used to the new routines.

Highlights of the year were a fantastic Christmas, music lesson display and an end of year sports day and concert. Throughout the year the children visited many parts of Prep and Pre-Prep, with a special visit to the dining room at Prep, the pond and even an impromptu visit to Mr Pears' office. A busy and wonderful start to the children's St Michael's journey.

ST MICHAEL'S SCHOOL TRUST

TRUSTEE'S REPORT (CONTINUED)

For the year ended 31 August 2023

KINDERGARTEN

What a busy year Kindergarten have had; with wonderful outdoor explorations to all corners of the St Michael's grounds, the children have really developed their investigation, exploration and self-care skills. The sand pit in Kindergarten has been very well used and a delivery of sand by the big truck was surely one of the highlights for the children as they were enthralled, watching the crane move the sand. Kindergarten looked after their very own caterpillars and were amazed with the transformation. Seeing life through the eyes of our little ones is truly fantastic.

Busy Bee time in Kindergarten has been so much fun this year too, as the children develop their gross and fine motor skills, whilst showing off some great dance moves. At the end of year, the Sports Day and Concert event were true celebrations of a wonderful year for the children.

RECEPTION

Life in Reception was as action-packed as ever this year. From our trip to Godstone Farm, to a visit from the owls at Exotic Explorers, we immersed ourselves in our learning. We developed our social and academic skills in the classroom, in the playground and through visits to Prep School.

Our weekly Forest School sessions allowed us to watch the seasons unfold, instilling a love of nature and an awareness of how to care for our beautiful grounds.

Our annual Mothers' Day Assembly was a great success as usual and, for the first time this year, we introduced a Fathers' Day Assembly complete with wonderful paintings of designer stubble! We have been sad to see the children move on but know they are more than ready for the exciting opportunities which Year 1 will bring.

YEAR 1

Year 1 had an exciting start to the year with a trip to Knole House, where the children explored the house and grounds, looking at clothing and portraits from the past. In the Lent term, the children immersed themselves in the life of a pirate, composing messages in a bottle and sampling pirate food and drink. We then visited Leeds Castle, where we demonstrated our theatrical skills, performing 'The Swan Princess' in costume.

Our topic for Trinity term focused on The Great Fire of London. We made Tudor houses and explored the reasons why the fire spread so quickly.

YEAR 2

In Year 2, the children came face to face with giant African cockroaches and got to cuddle baby meerkats. This kick starts our unit of work where Sunny the meerkat goes travelling. In December, the children enjoyed singing carols and making Christingles with Year 3. The end of the term rounded up with our nativity, performed to our parents and grandparents. In class and through our visit to Brighton Sealife, the children learnt about the effects of plastic pollution. A topic that they take very seriously and hopefully starts them on the path to looking after our planet. The year's highlight was our trip to Stubbers. This trip has now become a rite of passage with children camping overnight after a day of outdoor activities, such as rowing and climbing. After this action packed two days, the children came home just that little bit taller.

ST MICHAEL'S SCHOOL TRUST

TRUSTEE'S REPORT (CONTINUED)

For the year ended 31 August 2023

PREP SCHOOL DEPARTMENT REVIEWS

MATHS

As always, the 2022/23 academic year has been very busy. With plenty of curriculum content to get under our belts in all year groups, we have been making the most of our lesson and homework opportunities and everyone has learnt a huge amount about number, measures, geometry, statistics, and algebra (yes, algebra!). Years 6 and 8 enjoyed putting their data handling skills to the test by collecting and presenting data about the St. Michael's car park, Year 5 used their estimating skills and large buckets of water to understand more about capacity and Year 7 took a trip to Sevenoaks School to learn about complex shapes including the Möbius loop and a torus. We have also designed zoos, researched Roman Numerals and drawn curves using only straight lines.

Whilst having lots of fun, we have also maintained our focus on exam preparation and success for upper KS2 and KS3 pupils, which has led to some outstanding achievements in both 11+ and 13+ school entrance exams. All pupils in all year groups should be proud of their hard work this year.

Alongside our work in the classroom, 2022/23 has seen the Maths department continue to develop its competitive side and provide opportunities for healthy competition across the Prep School. In November, Years 5 and 6 enjoyed taking part in the annual Primary Maths Challenge, with gold, silver and bronze certificates going to children from both year groups. It was a record year for St. Michael's as 10 pupils from Year 6 were invited to take part in the Bonus Round in March – the largest number of pupils to have reached this stage since we started taking part in the competition. All pupils performed brilliantly, with six pupils awarded bronze medals and one pupil awarded a silver medal. Congratulations to everyone who took part.

During the Lent term, Year 2 and Year 3 had a great deal of fun when they got together in the Prep sports hall for their Maths Challenge morning. The event was organised to perfection by Mrs Perkins and Mrs Briggs and thoroughly enjoyed by all involved. There were puzzles involving shapes and numbers, using all sort of equipment, even our own bodies! It was great to see so many children working collaboratively to solve puzzles and think mathematically, without the need for pencil and paper.

At the beginning of the Trinity term, Mr Orpin (Year 4) and Mrs de Belder (Year 5) each took two teams to compete in the annual Somerhill Maths Race. Our pupils worked in pairs to solve Maths problems under time pressure, earning points as they progressed through the carousel of activities. It was a tough competition for our teams from both year groups, but everyone worked incredibly hard, demonstrating great teamwork and perseverance. One pair achieved fourth place out of 59 teams in the Year 4 competition and deserve to feel extremely proud of this outstanding result.

In the same term, four pupils from each of Year 7 and Year 8 were invited to take part in a team Maths challenge at Sutton Valence school. This was the first time St. Michael's have attended this event, and Mr Fuller and Mrs Small went along with our teams, who worked well together on a series of challenging problems, each of which had to be completed as quickly as possible before moving onto the next, in order to accumulate the highest, possible total score. Once again, our pupils did the school and themselves proud and although there were no medals won this time, hopefully everyone enjoyed this new experience.

The Trinity term also saw the return of the much-loved Countdown Numbers competition, run by Mr Fuller and held over a series of lunchtimes for each year group from Year 3 to Year 8. These competitions were, once again, well attended with more than 80 competitors in all, and a source of great excitement for everyone involved. Testing their number manipulation skills to the limit, pupils had to race against the clock and each other to make target values of increasing difficulty.

Most recently we enjoyed the return of our House Maths Challenges, in which pupils worked in house teams on a variety of Maths puzzles and problems, earning points towards their house totals. The results were very close this year and trophies were earned by three different houses; Leeds won the Year 5 competition, Rochester took the Year 6 trophy and Windsor, who won both Year 5 and Year 6 trophies last year, completed the trio with the Year 7 trophy this year. Congratulations to everyone involved on their excellent teamwork!

ST MICHAEL'S SCHOOL TRUST

TRUSTEE'S REPORT (CONTINUED)

For the year ended 31 August 2023

Our final competition of the year saw Years 3 and 4 take part for the only the second time in the Mathematical Association's new competition, the First Maths Challenge. A precursor to the Primary Maths Challenge, our youngest Prep pupils challenged themselves to solve multi-choice puzzles of increasing difficulty to see who came out on top. Congratulations to our gold, silver and bronze certificate winners!

Overall, 2022/23 has been another whirlwind of fun and focus in the Maths department and pupils and teachers alike should be proud of everything that has been achieved. We're certainly looking forward to even more excitement in 2023/24!

ENGLISH

Literature has very much been at the heart of learning this year as English lessons have been based around high-quality books. Pupils have been consistently engaged in their learning; they have made connections and asked thoughtful questions. We have enjoyed debates, read poetry that made us be more aware of our immediate environment, and studied novels and plays that were carefully selected to address the school's focus on Equality, Diversity and Inclusion. The unit on diversity in Shakespeare proved to be a particular highlight.

Our exciting range of curricular and extra-curricular events enriched an already stimulating programme of study. At the theatre, we went to see 'A Christmas Carol' with Year 7 and 'The Lion, The Witch and the Wardrobe' with Year 5, both of which were studied as set texts within lessons. Our Year 6 were treated to a visit to the Roald Dahl Museum to support their work on Dahl's autobiography 'Boy'. The performance poet, Paul Lyalls, also visited us to inspire the children to love poetry, working with groups to create their own poems.

Within school, the House Spelling Bee was hotly contested by a record number of participants. The junior competition was so close that we had to use not one but three lunchtime sessions in order to find our winner! The annual House Creative Writing competition attracted an excellent standard of work. Our whole school reading culture was strengthened further by the weekly Pre- Prep reading buddy sessions and regular paired reading slots.

World Book Day was marked with a whole week of reading-focused activities. There were story times galore: our older children read with children in younger Prep years and in Kindergarten; we held child-led story time in the library; and some familiar faces featured in a special YouTube bedtime story. Every day, the library hosted a different creative book-themed activity. Highlights included making book-themed bunting and creating a book-inspired costume or prop from cardboard. The children showed what a talented bunch they are in their submissions to our two World Book Day competitions: a book trailer competition and the Great Literary Bake-Off.

SCIENCE

What type of wave does Bluetooth use?... Which effect causes the ocean tides to rise and fall across the world?... What term describes a plant with a relatively short life cycle?...

Just some of the challenging questions faced by our Year 5 and 6 team in the final of the Science Quiz Club Championship in July – even the parents and teachers in the audience were scratching their heads! Using their combined knowledge and collaborative skills, our team came sixteenth in a strong field of 38 teams. Their success in this national competition was the perfect finale for another active and busy year in Science.

ST MICHAEL'S SCHOOL TRUST

TRUSTEE'S REPORT (CONTINUED)

For the year ended 31 August 2023

Science enrichment continues to be an integral part of our curriculum. Back in the Michaelmas term, Year 5 spent the day exploring Herstmonceux Observatory. With hands-on exhibits plus a robot arm workshop, telescope tour and 'Destination Space' science show, there was plenty to inspire our budding astronauts! On their visit to the British Wildlife Centre, Year 4 enjoyed all the animal encounters and the chance to learn more about some of our rarely seen species such as otters, Scottish wildcats and red squirrels.

In the lab, our Year 6 CREST SuperStars participated enthusiastically in a range of STEM challenges from testing fake snow to designing rafts capable of holding a heavy cargo of marbles. Snow also featured in our Christmas STEM activity with mixed year group teams competing to design and build a snowball run that would keep their 'snowball' rolling for the longest time.

Mission to Mars launched in the New Year with Year 8 answering the big question – *how will astronauts get to the red planet and survive?* Investigations included designing nose cones for rockets, testing landing craft using eggs and analysing Martian soil. Continuing with the space theme, Year 5 explored Mars and beyond with an immersive experience in a visiting planetarium. Back on Earth, Year 3 became geologists for the day with some hands-on learning about rocks and fossils led by Andrew Berry from the Horton Kirby Environmental Centre.

In the Trinity Term, we were delighted to welcome Dr Kathryn O'Donnell, astrophysicist and Chief Operating Officer of *In-Space Missions*, to the science labs. She set Year 8 a challenging STEM activity to design, plan, budget and market a satellite. Communication was the key between the different department teams. Polar and Lens were the final products; two satellites that would gather data linked with climate change and the environment. After careful consideration and good marketing pitches, Dr O'Donnell selected Lens as the winning bid. An inspiring, science-fuelled afternoon that gave us all food for thought, considering Space Science and STEM as a future career.

With the good weather there had been plenty for Nature Club to explore and do in the school grounds including pond dipping and building wormeries. Back in the lab, Kitchen Science Club enjoyed lots of messy experimenting and Year 8 were outstanding in our newly introduced practical assessment, making use of all the excellent investigatory skills they have developed during their time at St Michael's.

SCIENCE WEEK

Our theme this year was *Fantastic Forces!* Year 7 kickstarted a busy week of activities, racing boats and launching rockets in their visit to The Historic Dockyard, Chatham. Back in school, Year 8 competed in the 'Cricket Wicket Knockdown Challenge' tasked with building a ping pong bowling machine from limited resources. 'Rocket Mice' were sent airborne to cries of great delight by Year 3 and Year 6 were so intrigued by our 'Jumping Beans' they simply had to make some of their own! Year 4 cleverly worked out how to balance a piece of skewered carrot on top of a bottle, creating some eye-catching sculptures. Meanwhile, Year 5 transformed pizza boxes into working pinball machines. Assembly at the end of the week included a 'Ping Pong Pick Up Challenge', a waterproof hanky and, thankfully, an unsoaked Mr Wiseman – well almost!

GEOGRAPHY

Geography helps us to explore and understand space and place - recognising the great differences in cultures, landscapes, and environments across the world, and exploring the links between them. Geography has never been so important as it is now in the current time due to rapidly changing World, we live in. The focus this academic year has had a more environmental approach to contribute to the new Eco-schools Green Flag award that we are working towards as a school community.

ST MICHAEL'S SCHOOL TRUST

TRUSTEE'S REPORT (CONTINUED)

For the year ended 31 August 2023

Year 5 have developed a better understanding of the changing landscapes across the world in particular Brazil and how the Amazon rainforest and river are showing signs of damage from deforestation and climate change effects. They have also learnt about the impacts of natural disasters from tectonic movement in the form of earthquakes and volcanic eruptions and how this can contribute to landscapes changing. During National Fieldwork Month Year 5 developed an understanding of what the environment is like at St Michael's by using different data collection methods, such as nature's pallet, sound mapping and observations.

Year 6 have focused on how places across the World can be impacted by tourism development. Doing a case study on Kenya's tourism gained a good understanding of how wildlife and people's lives can be put at risk due to over tourism. The discussion and debate on how we can become more of an eco-tourist was a great way to see the passion of pupils wanting to protect the environments we live in. Later, China was a focus, specifically discussing if having a large population impacts the environment and sustainability of the World. During National Fieldwork Month, Year 6 developed their map skills by learning how to take compass bearings and creating sketch maps of the school grounds to get a better understanding of the landscape we work in.

The St Michael's Diploma in Year 7 and 8 have developed geographical skills across the topics covered in preparation for Year 9. The transport and industry topic are very relevant to the current environmental discussions in the news with the increase of electric and hybrid cars to reduce the carbon emissions that are thought to be one of the biggest contributions to global warming. Looking at the physical geography of rivers has developed an understanding of how the landscapes are changing quickly, with the increase in flooding and what may be causing that. The river projects that the pupils do clearly show this in real life case studies. Incorporating a fieldwork technique of investigating the infiltration rates of different surfaces across the school grounds help pupils understand how hard surfaces, such as tarmac, and the lack of vegetation can impact the water being absorbed, increasing the risk of flooding. Year 8 were able to increase their knowledge of fieldwork techniques through their fieldtrip to the London Stratford Olympic

Park area. Map sketching, business tallies and interview techniques are all data collection methods used and later each pupil analysed and discussed their findings to answer the question on whether the regeneration of the area has been a success for environmental, economic and social aspects. To conclude the topic of Climate Change was a focus, putting the topics covered in the last two years into perspective to the bigger picture and their impacts across the World.

HISTORY

In the year in which we completed our celebrations of our 150th anniversary, Year 8 completed a project to reflect on the history of education and St Michael's School to finish their Diploma work. Their work really revealed how the school has come through many peaks and troughs to show how we have become a leading Prep School in Kent today.

History was taken outside the classroom for our Victorian Day in Year 6, Ancient Greece Day in Year 5, Roman Day in Year 4 and Ancient Egyptian Day in Year 3. These focus days allow pupils to 'live out' history and really experience some of the different elements of life in the past (albeit the more pleasant ones!).

We celebrated Year 8 success with 83% of pupils achieving either a distinction or merit in their final assessment. We look forward to pursuing further opportunities within the Diploma framework next year.

Having reviewed our curriculum with equity, diversity and inclusion in mind, we have included further topics on Black History (especially representing positive images of black people, including Walter Tull who was the first officer to serve in the British army), women's history (including their roles in leadership) and LBGT history (tracing the history of legislation on homosexuality).

ST MICHAEL'S SCHOOL TRUST

TRUSTEE'S REPORT (CONTINUED)

For the year ended 31 August 2023

We have continued to focus on the importance of history in today's world, for instance the passing of our late Queen Elizabeth II and the Crowning of our new monarch, Charles III, and how history has played a crucial part in the way these events unfolded. As we enter a new Carolinian Era, we are now better at appreciating the idea of 'living out history' and this allows our pupils to understand the real importance of history in today's world and in shaping all our futures.

RELIGIOUS STUDIES

Religious Studies at St Michael's is vibrant and fun. A space to read and learn about the Bible and the life of Christ and to consider the moral and historical significance of Christianity in our country. But RS here is much more than that. Each year we explore one of the five other major religions, building the intellectual curiosity, understanding and respect among our children that forms a solid foundation for further study and life in multi-cultural Britain.

A re-enactment of the Last Supper with "wine" and bread is always a Year 3 highlight, usually generating fierce competition for the role of Jesus. The children learnt the famous story of Guru Nanak and the boulder, of Guru Gobind Singh and the first Khalsa and why sharing and equality is so important in Sikhism. They finished the year by working together to create a Noah's Ark wall display, stocked with every kind of animal.

In Year 4 the children loved learning about Hannukah (eight days of presents rather than just one!) making and playing the traditional dreidel game. The celebration of Passover and Yom Kippur is linked with storytelling and activities based around Exodus and the life of Moses, learning the ten plagues Egypt and the Ten Commandments by heart.

This year saw an explosion of colour as our focus in Year 5 shifted to the oldest of the world religions, Hinduism. The children learnt about the many Hindu Gods and their avatars, the Ramayana and story of

Rama and Sita. They learnt about and celebrated Diwali and our Holi celebration, with the traditional, multi-coloured paint throwing a great success. Our Christian focus was on Holy Week and Easter, using their study of *The Lion, The Witch and The Wardrobe* in English and a team challenge game "Across the divide" to find deeper meaning in the Crucifixion.

Year 6 took a philosophical approach looking at the really big questions: *What is God like? Do we have a soul? Is anything eternal?* Children learnt the story of the life of the Prophet Muhammad and showed resourcefulness and independence by working in groups to research and prepare a lesson or activity to teach the rest of the class about one of the Five Pillars of Islam.

Year 7 considered some ethical issues such as: *Is there such a thing as a Just War? Is it right to have a death penalty? What harm are we doing to God's Creation and are we doing enough to put this right?* Pupils particularly enjoyed our project on Martin Luther King and Rosa Parks and those who have stood up for their beliefs. Finally, pupils began a study of philosophy by comparing the teachings and ideas of Plato, David Hume and John Stuart Mill.

Year 8 finished their St Michael's Diploma by completing independent work on Religious Intolerance and the ethics surrounding euthanasia. These were linked to broader themes of prejudice, discrimination, and equality. Pupils also completed an in-depth look at the origins of Buddhism and how modern Buddhists follow their religion today. We celebrated our Diploma results with 83% of pupils achieving either a distinction or merit in their final assessments.

Chapel Assemblies (to Years 3-5 on Tuesdays and to Years 6-8 on Thursdays) have combined looking at the modern meanings of Biblical texts with topical subjects such as inclusion and forgiveness. Our continuing aim has been to focus on the importance of religion and philosophy in today's world and people who have/are looking to make the world a better place as a result.

ST MICHAEL'S SCHOOL TRUST

TRUSTEE'S REPORT (CONTINUED)

For the year ended 31 August 2023

It was wonderful to celebrate our 150th year with a very special Christmas Carol Service at St Peter and St Paul Parish Church in Tonbridge. We combined the traditional retelling of the Nativity with some familiar and more modern Christmas music. The most important message being that this event, which took place 2,000 years ago, continues to have much to teach us today.

FRENCH

As the academic year draws to a close, it is time to reflect on the achievement and progress made by our dedicated department and our enthusiastic pupils. Throughout the year, they have engaged in a range of activities and initiatives that have contributed to the development of linguistic skills, cultural awareness and a love for languages.

The languages calendar began early, with European Day of Languages in September celebrated by the whole school. French Day in May was also a huge success across the school. Everyone had an opportunity to explore new aspects of French culture by: listening to an accordion concert; dressing up like a French person and having their picture taken at the photobooth; discovering some of the delights of French cuisine with boeuf bourguignon, garlic snails, baguette and tarte au citron; playing games with Year 8 and attending Mme Buttery's amazing assembly in Pre- Prep; visiting our grenadine bar, run by our Year 7 pupils in Prep; and much more! Teachers across the school added a French touch to their lessons and the Estates Team put the French flag up just for the day. It was a real celebration of all things French and a chance to fire up our pupils' passion for language learning and their curiosity about the French language and culture.

This year we implemented various curriculum enhancements to ensure comprehensive and well- rounded teaching and made sure that the transition from Pre-Prep to Prep runs smoothly. New resources and engaging learning materials have been introduced to make language learning enjoyable and immersive. Teachers from Lady Boswell's Primary School came in to observe one of these lessons and were really impressed by the engagement and enthusiasm of St Michael's pupils.

Year 1, as pupils' first experience of French, has the emphasis on communicating using basic language whilst having fun. We started with an authentic picture book, 'Non, non, et non!' as a basis from which to learn greetings, colours and numbers up to 12. During Lent Term, Year 1's focus turned to pirates. The learning culminated in a pirate escape room, where pupils had to solve French puzzles in groups, in order to crack the code and find the buried treasure, reinforcing and expanding the French vocabulary pupils had learnt the previous term.

Year 2 started the year by looking at the calendar as a whole, learning the different months, dates, including when their birthday was and what the weather was like throughout the year. We compared life in the UK with different francophone countries across the world. After Christmas, Year 2 used Michaël Escoffier's "Bonjour Docteur" to talk about different body parts. Inspired by the story, pupils dressed up as doctors and created their own sketches. For both Years 1 and 2, French in the Trinity Term had a focus on food. Our pupils clearly enjoyed the topic and were ready to order their snacks and meal on French Day!

Over in Prep, French lessons have been largely 'Confified' – an approach which prioritises fluency and spontaneity in the spoken and written language by focusing on a few key phrases, currently being adopted by many other schools. We have also adapted our curriculum to the new GCSE requirements and have added dictations and reading aloud to our lessons, with huge success. We have streamlined our testing, have moved from termly and half-termly targets and have introduced colour-coded reporting to better monitor our pupils' progress. We have reviewed all our Schemes of Work, incorporating phonics in all year groups and actively promoting what we do on social media. We have facilitated cultural exploration,

ST MICHAEL'S SCHOOL TRUST

TRUSTEE'S REPORT (CONTINUED)

For the year ended 31 August 2023

equity, diversity and inclusion, by celebrating Francophonie (French-speaking countries across the world) throughout the year groups, playing Blooket in lessons and in French Club, singing along to French-speaking songs and watching carefully chosen films and taking our Year 6 pupils to watch *Les Malheurs de Sophie* at the French Institute in London. We even managed to squeeze in a game of pétanque on the football pitch.

At the beginning of May, we took our Year 7 and Year 8 pupils on a curriculum trip to Normandy, after spending two weeks learning about the history, geography, cultural and gastronomic traditions of the region. Pupils had the chance to immerse themselves in the language as no one spoke English to them whilst in France. They played typical French games, visited a farm, met some French pupils and competed fiercely on the football pitch. They also visited a local market and the famous Mont Saint Michel, baked bread and learnt fencing. During the trip, they produced some amazing diaries. The same pupils continued to correspond with their pen pals from Collège Blaise Pascal near Clermont-Ferrand in central France. Year 7 were sent a fluffy French cow, Geraldine, and each pupil had a turn to take it home and write a diary. We have just sent our pen pals a sketch book full of pictures and notes. In the last two weeks of the Trinity term, we introduced Spanish and Spanish culture to both Year 7 and Year 8, and it was received with enthusiasm.

Achieving fluency in a foreign language is a long-term endeavour. However, learning a foreign language at a young age gives our pupils time to expand their linguistic horizons and allows the pupils who already speak a different language to feel a sense of pride in their skills. French at St Michael's gives our pupils the best start and our young Michaelians can reflect on their language-learning experiences this year with great satisfaction and success.

LATIN AND GREEK

The interest in Latin has been vigorous throughout Years 6, 7 and 8. The delightful pupils have delved deep into the lives of Caecilius and his family. Caecilius was no fictional character; he lived in a splendid 'villa urbana' in Pompeii. We have a bronze bust of the man who was a banker, tax-collector and

auctioneer. From within his villa, archaeologists have found a strong box containing his bills of receipt from which we can all exhume a great deal about the nature of this wealthy gentleman. However, the names of his family members, his household workers, his friends and neighbours are all vivid literary inventions.

The pupils have managed with great success to build up a large data base of vocabulary and historical facts about the lives of women, men and children living in the shadow of Mount Vesuvius. All have enjoyed making strong Latin links between their spoken English and their French. All lessons have a section of space on the whiteboard dedicated to new derivations and methods in which they can be employed in creative writing and in the spoken word. Latin can underpin and support new learning in Modern Foreign Languages.

The recording of the events of the eruption of Vesuvius in late August 79 AD, which was one of very many, by Pliny the Younger the nephew of Pliny the Elder, the commander of the imperial fleet, means that we have a profound knowledge of the experiences of the sight of a volcano erupting and the devastating effect it has on its surroundings. At all times, we create links with other subjects taught at the school, in this case Geography. Perhaps a little more surprising is the fact that when studying the gladiators, we make links not so much with sport but with Music.

Mosaics from the period reveal that musicians played tubas, horns and even something akin to a water powered organ to accompany the terrible spectacle, while men dressed as Hermes, the deity who took corpses to the underworld, removed the fallen from the arena to maintain an on-going spectacle.

ST MICHAEL'S SCHOOL TRUST

TRUSTEE'S REPORT (CONTINUED)

For the year ended 31 August 2023

Maths too was incorporated into many lessons, with such activities as the measurement of Roman fora and arena, calculating the volume of the buildings and thinking about the mechanics of the complexities of hauling out massive canopies, made from trireme sails to protect the audience from the blistering heat.

If you are throwing your mind back to your own Latin lessons, I hope that you will recall that this subject is vibrant, meaningful, relevant and enjoyable. Such a tradition continues here at St Michael's and has expanded into different areas of study with a new family based in Roman Britain. This time poor Caecilius buried by the eruption is forgotten, and we meet a thoroughly nasty man called Gaius Salvius Liberalis. He too existed: he was something like an important provincial administrator. This should encourage the pupils to visit sites in Roman Britain many of which are close at hand, such as Lullingstone, Reculver, Richborough and the 'Painted House' at Dover.

Living in a world where pupils are surrounded by technology, the likes of which are not always welcome, it is a joy to see them engage with a language and culture which demands not hours of screen time but an intimate knowledge of grammar, formation of sentence structure and a love of reading and writing. The pupils make the very most of their Latin lessons, employ what they have learnt and will take their learning onto their secondary schools.

ART, CRAFT AND DESIGN TECHNOLOGY

Pupils have outstanding experiences in Art, Craft and Design. A celebration of pupils' achievements around the school, online platforms and a growing online gallery, promoting creativity and skills. The curriculum is heuristic, with pupils making discoveries and solving problems themselves thereby developing confidence and skills in investigation, experimentation and the development of ideas.

Boundaries between Art, Craft and Design are dissolving, so individual projects may well involve a combination of materials, processes, and technologies. We continue to utilize our knowledge and skills creating projects using CAD/CAM to enhance the curriculum and engage in developing technologies.

It was lovely to welcome Reception classes to the Prep studios this year in celebration of their owl activity day. Year 6 and 8 Art Scholars were fabulous ambassadors for the arts in helping them create their own bird of prey inspired ceramic tile. Reception staff are keen to repeat these two workshops next year.

Our annual Art Exhibition and online platforms helped showcase our studio practice and celebrated creative and varied programs of study, run throughout each year group. As a department we are always proud of the wonderful creativity we nurture during the academic year and the exhibition, school displays and online platforms are a prominent reminder that we are inspiring a new generation of artists. Many thanks to Taz Usher in Marketing for helping us facilitate this.

There continues to be an active extra-curricular culture to further develop skills, knowledge and understanding across all year groups. This also provides rich evidence of SMSC provision in supporting "stretch & challenge" alongside those that require extra support and individual tuitions. The art clubs also provide our children with a creative community and the means to engage with a variety of projects outside our curriculum, nurturing curiosity, thereby contributing to the development, practical knowledge and the experience of developing ideas; making things and making things happen. Projects explored this year have included: mosaic (to be installed in Prep gardens), printing, Papier-Mache, Glass Fusion, Dream Catchers, painting, and drawing.

The Department also saw success through the Creative Arts Team and our fabulous production of Aladdin. The set created and interactive Souk was enjoyed by many.

ST MICHAEL'S SCHOOL TRUST

TRUSTEE'S REPORT (CONTINUED)

For the year ended 31 August 2023

Ms Rodwell was asked to visit Walthamstow Hall to share good practice, following the success of one of our Art Scholars. We then hosted the department to further discuss and share ideas.

Together we are looking to build further links through the outreach programmes, to network and share ideas. Shoreham Primary School also reached out to us to help support their Design Technology programme of study, through ideas around teaching and learning.

DRAMA

We were delighted that two of our pupils were awarded Drama Scholarships to their senior Schools, both at Caterham School.

Our St Michael's Year 7 and 8 Drama Scholars set out to explore The Theatre Royal Drury Lane in London, for a backstage tour and then to visit The Gillian Lynne to watch a performance of *The Lion, The Witch and The Wardrobe*.

They learned a great deal about the workings of a professional theatre as well as the history of the buildings, technical language, including terms originating in the building, such as the expression "break a leg" and were suitably inspired.

As part of the Creative Arts Trip (Music, Art and Drama) all of Years 7 and 8 had the wonderful opportunity to see a performance of *Hamilton* in the West End. This historic, Pulitzer-Prize winning show offered the pupils a chance to see a production which has changed the very essence of musical theatre.

Children in Year 4 were treated to a workshop session from industry expert Kate Griffiths, who has worked extensively in the film and TV industry as a make-up artist, as well as training pupils in schools, colleges and universities in the South of England. This was a hands-on workshop where they got to produce 'trauma' make-up on themselves, including a variety of cuts and bruises. A great deal of fun (including shocking their teachers with some ultra-realistic injuries!) was had by all.

This year's House Drama Duologue Competition was hotly contested with sixty-six children entering the competition and eighteen pairs qualifying for the finals. This competition relies entirely on the children to select, rehearse and stage their own piece. It was evidently clear, that from the high standard of performance, that they had invested a great deal of time and effort and took great pride, performing with confidence and flair. It was lovely to see a good sense of team spirit, not only amongst those pupils in the same House, but across all competitors. Our judge this year was Mark Goldthorp, a veteran West End performer who recently completed three years in *Mary Poppins* and was the magic consultant on *Harry Potter and the Cursed Child* and we were delighted to have his expertise in the room to decide on a winning pair!

Following many months of hard work, rehearsals and behind the scenes preparations, a cast of sixty and crew of more than thirty pupils from Years 5-8 were delighted to present their production of Disney's *Aladdin* to a sell-out audience, over three nights. Audience members were captivated by the depth of talent on stage, with polished vocals, extraordinary acting and the wonderful accompaniment of a live band. Among the many musical numbers arranged by St Michael's Music teachers, Mr Bennett and Miss Balcombe, *Prince Ali* was a standout work of art. Credit must go to Mrs Caswall, whose spectacular costumes brought every colour of the rainbow to life with an ensemble of ginger monkeys, elephants, bears and a green dragon parading the stage in very quick succession. Paired with the acrobatic talents of cast members and the outstanding lead vocals of the Genie, some may have likened these exhilarating three minutes to being in a professional circus!

ST MICHAEL'S SCHOOL TRUST

TRUSTEE'S REPORT (CONTINUED)

For the year ended 31 August 2023

St Michael's *Aladdin* took its audience on a true emotional journey: from Aladdin's childhood reflections in *Proud of Your Boy*, to Jafar's evil seize of the lamp, to the Genie's life-changing liberation and Aladdin and Jasmine's royal union, feelings of sadness, turned to chill, turned to joy as swiftly as the show's meticulous set changes.

Old Michaelians Peter Nixon (former St Michael's Head of English and Drama) and Lyn Nixon (former St Michael's Head of Junior School), also said: "The whole set up for the show was magical: your highly polished programme, the ambience of the bazaar, the decoration of the auditorium like an Arabian souk and all the setting of the stage, the multifarious props, the exotic and plentiful costuming, the terrific technology of the lighting, sound, effects et al, and the smooth running of the backstage crew, stage management team, producer and assistants.

"The cast were so enthusiastic, committed and entertaining! Apart from some clear genuine talent among them, the whole ensemble played their parts beautifully, singing superbly and with real gusto, and, also in tune! The acting was lovely and we were engrossed from start to finish."

Once again, this Trinity term, the department invited parents and friends of pupils to come into school and experience an 'open rehearsal'. Here they had the opportunity to see the pupils in their form groups rehearsing scenes studied over the course of the term in their Drama lessons and in final stages of rehearsal for performance. The experience was successful, with parents commenting on how interesting it was to see the process and their child going through it.

I.T. AND COMPUTING

Computing lessons have an exploratory and creative approach allowing pupils to problem-solve and provide/find solutions to problems they have encountered, helping them to build their confidence in the skills they have acquired. Computing lessons follow the acronym **PRIMM**:

P – Predict – What this code will do

R – Run – Run the code to check your prediction

I – Investigate – Trace through the code to see if you were correct

M – Modify – Modify the code to add detail, change actions/outcome

M – Make – Make a new program, that uses the same ideas in a different way. Get creative!

This approach encourages pupils to think outside the box and utilise their creative flare encompassing a variety of media and software applications. At the end of each project, pupils can showcase their work and demonstrate skills learnt.

This year, we introduced a new online platform called 'Purple Mash' which can be accessed in school and from home. This is compatible with PCs and iPads, as iPads are used in Years 1 and 2. Python in Pieces was introduced for Years 6 to 8 to help them learn Python. It has been very well received as tasks can be set and differentiated for different abilities.

We have continued to use Typing Club to enable pupils to continue with their touch-typing skills. Every Year 2 to 8 pupil has an account that can be accessed at home and in school.

A new Scheme of Work was introduced into Year 8 as part of an enterprise project. This project was cross-curricular with IT and DT. Pupils created acrylic jewellery based on Tatty Divine and, in IT, had to design and build their Spreadsheet, which performed calculations to determine how much various materials would cost and consider additional costs for deliveries, etc. They worked within a budget and used a variety of formulas and functions to help establish if they were under or over budget and their estimated profit margins. The jewellery was sold at the Christmas Fayre where they managed to raise a total of £250 for charity and thoroughly enjoyed the project.

ST MICHAEL'S SCHOOL TRUST

TRUSTEE'S REPORT (CONTINUED)

For the year ended 31 August 2023

We offer many extracurricular activities to further develop skills, knowledge and understanding across the year groups. The activities are differentiated and are designed to challenge and further enhance their curiosity in the Computing curriculum. Once a week, there is an after-school Coding Club which is extremely popular. Some pupils have used Raspberry Pi with Python to create retro games this year. Minecraft in Education club takes place where children use the Code Builder to access many online activities/tutorials to learn how to build different elements in their world/s. Children find this engaging, especially as pupils can join worlds and work collaboratively. This also helps the school's SMSC element in the school's curriculum. To supplement and extend the curriculum Year 8 visited Bletchley Park in June as part of their Evolution/History in Computing Project.

Online Safety is an essential aspect of the school and is woven into the curriculum throughout the year. There is a whole school focus on Online Safety during the Lent term in February when we celebrate SIDs (Safety Internet Day/week). This year we have used the new 'Project Evolve' platform, where several digital resources are designed to cover all the different strands specific to each year group. Gareth Cort from SWGfL (South-West Grid for Learning) presented to staff and parents this year about Online Safety.

Digital Leaders (DLs) was a programme for pupils who have expressed a flare and curiosity for the subject. Pupils are invited to apply for the role and, if successful, they can join the programme. This year, children utilised the ChildNet DL Programme, where they covered topics in Online Safety to help advise their peers. Two hundred and twenty-four other schools, from around the globe, signed up for this project and pupils received points for each activity they completed. In March 2023, St Michael's DLs were third out of the 224 schools. DLs also become 'first line technical support' in lessons, so should they require help with anything technical, the DLs are there to assist staff and other pupils. They also took on of the whole school projects where they trial and test various systems/platforms and provide feedback on their suitability, informing the schools on whether it should be purchased to help facilitate learning. The DLs visited Legoland and attended the Lego Spike kit workshops, which were extremely well received.

As part of our ongoing outreach programme and as a CAS (Computing at Schools) Master Teacher, we support local primary schools. This year I assisted Shoreham Primary in using the BBC Micro Bits and attended once a week for half a term.

This year there has been an increased focus on equity, diversity and inclusion (EDI). The displays were changed to show people from different religions, backgrounds and cultures in the computing industry. In Year 8, we used Alan Turing as a case study. Years 3 and 4 also looked at how IT/Computers/assistive technology can assist people with disabilities in their everyday life, e.g., the braille keyboard, older adults with smartwatches to monitor their health and reorder their medication and Vision Aid for people with poor eyesight. At St Michael's, we consider how technology can support and extend our teaching and learning, for example, utilising dictation, read-aloud options and translation support.

CO-CURRICULAR REVIEW

The co-curricular programme and provision has continued to grow and develop, adding Mandarin as one of the externally offered clubs. This is in addition to Dance, Lamda, Judo and Tennis (Summer only), also offered by external providers.

Internally, the range of activities evolves with the staff that offer each club. Art, Music, Drama and academic activities are all offered to the children across the Prep School as an opportunity to engage in clubs that might otherwise not be access by the children. Music Peri lessons have been streamlined with a new, online system (Practice Pal) that minimises disruption to learning and gives greater transparency to parents.

The School of Sport, now in its third year, is also continuing to evolve. Numbers of participants are increasing, and a year-round tennis academy is being explored. Although primarily operated by St Michael's staff, an increasing number of external coaches are being sought to maintain the quality of coaching for the children, as capacity increases.

ST MICHAEL'S SCHOOL TRUST

TRUSTEE'S REPORT (CONTINUED)

For the year ended 31 August 2023

P.E. AND GAMES

The 2022-23 academic year has seen the pupils at St Michael's achieve a vast number of sporting successes and we are very proud to have achieved national sporting success for the first time in the school's 150-year history. Equally, the uptake by pupils of both co-curricular and extracurricular sport has continued to grow and we are currently looking to maximising the co-curricular sport we offer, promoting inclusion and sport for all. The co-curricular sport and School of Sport provision has helped develop a big growth in pupils' passion for sport, confidence and self-efficacy levels, where the PE team have witnessed more pupils willing to try new, difficult skills that they previously thought beyond them. The PE and Games Department have been inspired by the commitment, effort and enthusiasm shown by all the pupils and look forward to continuing to explore ways to grow every child's love of sport and activity.

In PE, we have looked to provide a broad, rich and engaging PE Curriculum. By providing opportunities for the pupils to progress from the essential, fundamental movement skills, multi-skills and sports techniques to the sport specific skills which support their development pathway. The PE curriculum also supports leadership skills, peer assessment and self-esteem, whilst continuing to promote school values through PE & sport.

The PE Department has looked to create a fully inclusive, fun, happy and supportive environment where children view failure as part of their learning and are therefore not afraid to attempt new things that, at first, appeared impossible to them and to discover that to continually 'stretch and challenge' themselves is intrinsically mentally and physically rewarding. Hence, the pupils are encouraged to be brave and to push themselves out of their comfort zones.

Children love to learn new games and we have continued teaching basketball, short tennis, badminton and volleyball as a way of developing important, transferable motor-skills that are essential for developing lifelong enjoyment and participation in sport and activity.

The PE Department has aimed to help all St Michael's pupils to:

- develop competence to excel in a broad range of physical activities
- are physically active for sustained periods of time
- engage in competitive sports and activities
- lead healthy, active lives

Extra-curricular and co-curricular provision of sports that occur within school can and should complement and enrich the PE curriculum for all. Hence, in both the Prep and Pre-Prep, we have continued to expand the variety of provision on offer, carefully balancing inclusion with high-quality worthwhile sessions. Monday and Friday after school activities, combined with the Tuesday School of Sport, have continued and the pupils benefited from the support of specialised internal and external coaches.

Extracurricular sport offers pupils a chance to break away from everyday school life so they can recharge their batteries and top-up their motivation for when they return to studying. Likewise, more pupils will socialise with their peers outside of the classroom setting. This allows them to create new relationships with a wider range of peers, providing pupils the opportunity to develop key social skills such as teamwork, listening and leadership. This past year we have introduced a new successful gymnastic activity led by a former GB gymnast, reintroduced tennis lessons, led by an LTA level 3 Tennis coach, and we hope to grow the places available in both activities. Further co-curricular activities on offer this past year have included netball, football, hockey, rugby, cricket, athletics, cross country, fitness circuits, Triathlon club, Judo and ABC development (agility, balance, co-ordination).

ST MICHAEL'S SCHOOL TRUST

TRUSTEE'S REPORT (CONTINUED)

For the year ended 31 August 2023

GAMES AND COMPETITIVE SPORT

The PE department has been thrilled to be able to offer total pupil inclusion in competitive sporting fixtures this past year and equally delighted to witness the self-esteem, competitive spirit, camaraderie, resilience, teamwork and the fun with friends that regular competition has helped develop within the St Michael's pupils. Likewise, the PE Department have been pleased to watch all the St Michael's pupils showing great enthusiasm in PE and Games lessons, where all the pupils appear to revel in an environment where they are not afraid to fail and where failure is viewed as an important tool in learning and improving. We have had an outstanding year of competitive sport at St Michael's enjoying many notable successes and we have loved celebrating the pupils' outstanding achievements.

Summary of Key St Michael's Sporting Achievements 2022-23

Football

U10A Boys won St Michaels Plate final – September 2022

U11 Boys' team won St. Michael's Community Football Tournament – October 2022

U12 & U13 Puma football – 3 boys selected for Kent and attended the Gothia Cup in Sweden (world's biggest youth football tournament) – April 2023

Hockey

U11A Girls won The Hawthorns tournament – September 2022

U10 Girls won Rose Hill tournament and were unbeaten – October 2022

U10 Girls – 2 players part of the HC Knole Park team to win the U10 Kent Girls Cup – Feb. 2023 U11A Girls – Southeast Champions held at Sevenoaks School

Year 13 girl selected for Kent U13 team

U11 Girls became IAPS National Hockey Champions

Cross Country

U13 Boys awarded bronze medal at Thomas Trophy – September 2022 Individual U13 Boy awarded 2nd place at Somerhill Kent Championships

Year 4 Boys team event silver medal winners at Hilden Grange – February 2023 Year 4

Boys individual silver medal winner at Hilden Grange – February 2023

Cricket

U11 Girls selected for Kent cricket cap presented by England player, Alice Davidson Richards U10 Boy selected for the U10 Invicta Areas cricket team

U11 Girls Hardball – Inaugural IAPS champions – June 2023

Netball

U11 Girls A winners of St Michael's Netball Tournament – February 2023 U11A Girls winners of the IAPS Plate Final – March 2023

U11 Girls A winners of The Hawthorns annual netball tournament - April 2023

Rugby

U11 Boys A runners up at Solefield School's annual rugby festival – February 2023

Swimming

U12 Girl awarded silver medal, 200m Breaststroke, Kent Championships (ranked 20th in GB for her age group – February 2023

St Michael's Team winners of Radnor House Swim Gala – 250pts – 190pts (Year 3-8) – Feb. 2023

ST MICHAEL'S SCHOOL TRUST

TRUSTEE'S REPORT (CONTINUED)

For the year ended 31 August 2023

U13 Girls 4x25m Relay awarded bronze medal and U13 girl awarded 50m Breaststroke silver medal – IAPS National Swimming Finals

U12 Girls Backstroke gold medal - National Champion

Gymnastics

U13 Boys, gold medal in the London Gymnastics Tumbling Silver Qualification competition (this win qualifies him to compete in the National Finals in Telford, competing up two year groups) – March 2023

U13 Boys – National Finals Tumbling silver medal (competing 2 years above age) – Sept. 2023

Athletics

U14 Boys 800m – Kent Champion

U14 Boys Long Jump – Kent Champion U14

Boys 4x100m Relay – Kent Champions U13

Boys Discus – Kent Champion

U14 Boy Long Jump – National Champion

Triathlon

U13 Boy placed 6th in National Triathlon at Monkton School, Bath

Swimming

The swimming at St Michael's goes from strength to strength each year with 2022/23 proving no different. Our annual gala at Somerhill in November was a closely fought contest with our swimmers just losing out in the final events to the opposition. Well done to all that swum, we cannot wait for the re-match next year!

In February, a team of 40 swimmers from Years 3 – 8 travelled to Radnor House and came away victorious! Every race was closely contested and culminated in a thrilling squadron event at the end. An excellent result for all those swimmers involved.

Our St Michael's IAPS National Swimming Finalists spent the day at the London Aquatic Centre during the May half term. To qualify for the National Finals is a fantastic achievement and each of these swimmers should be so proud of themselves.

The Year 8 boys Medley relay team placed 17th nationally; swimming 5 seconds faster than they did in the preliminary round. The Year 7 girls freestyle relay team stormed their race and picked up a bronze medal. One girl took silver in the Year 7, 50 metres breaststroke event. We finished the day with an IAPS National Champion when a Year 5 girl took Gold in the 25 metres backstroke race. It was an amazing day, full of fantastic swimming and wonderful memories.

The year culminated in our inter-house swimming galas. Winners of the Junior (Years 3 and 4) and Intermediate (Years 5 and 6) competitions were Windsor; with Rochester gaining top spot in the Senior event. Well done, everyone.

Every swimmer made us proud, whether it's winning a national title or swimming across the width for the first time. Well done everyone for all your efforts in the pool, keep it up!

MUSIC

The musicians and choristers have had an action-packed year with much excitement and success across a rich and diverse programme of ensemble activities, concerts, examinations and trips.

Participation across music-making activities and clubs has remained very high with around 220 children learning a musical instrument across the school and a similar number taking part in at least one musical ensemble on a weekly basis. Our peripatetic team deserve much praise and recognition for their dedication to each individual pupil, ensuring that they grow in confidence, make good musical progress and nurture in them a love of learning.

ST MICHAEL'S SCHOOL TRUST

TRUSTEE'S REPORT (CONTINUED)

For the year ended 31 August 2023

This has been underpinned by teamwork, parental collaboration, taking advantage of performance opportunities and continuing to celebrate individual musical growth and achievement.

Music Scholars from King's Rochester paid a visit early in the term to run workshops with some of our Year 4 pupils and we were delighted to welcome back an Old Michaelian as part of the group. Year 7 enjoyed a creative arts day in London, which included a performance of the musical *Hamilton*. Ms Balcombe and Mrs Scott accompanied our Year 5 and 6 Chamber Choristers to Eastbourne College for their annual SING event and they had a wonderful time, tackling new repertoire with other Prep school choirs before performing a joint concert for parents. Our first breakfast concerts of the year were enjoyed by over 70 parents in October and November.

Michaelmas Term was dominated by preparations for the 150th Anniversary Carol Service, this year was hosted in Tonbridge Parish. The choirs rehearsed tirelessly for many weeks to produce performances of outstanding quality, made even more magical with the mesmerising sounds of the professional orchestra performing the dazzling arrangements of Mr Bennett. The evening was a particular highlight of the school year and proved a joyful and moving celebration of the Christmas season for the whole school community. We enjoyed some wonderful vocal talent from the choirs and soloists of all ages and the particularly poignant finale of *When You Believe*, directed by Ms Balcombe.

January saw our Year 4 pupils join forces with over 6000 singers at the O2 Arena in London for a night to remember, at the Young Voices Concert in which we sang and danced the night away. On Tuesday 24th January, St Michael's Music Department was delighted to host an Orchestra Day for three local primary schools, ably led and directed by our very talented Mr Jack Bennett. Our visitors joined together with the pupils from our school orchestra to spend a full day immersed in musical learning and tackling new music from scratch.

Sight-reading, rhythm games and sectional rehearsals were the order of the day, and our expert peripatetic team did a tremendous job of encouraging, coaching and rehearsing the arrangements, ahead of a short concert for parents.

Just ahead of February half-term break, we also hosted two intimate soloists' concerts in school including a breakfast performance and a candlelit soiree for parents, during which we were treated to some superb music with notable progress in the standard of musicianship.

St Michael's was strongly represented at the Tunbridge Wells Arts Festival this year, thanks to the dedication and drive of Mrs Mumford. We were thrilled to share in our newsletter the many successes of individual pupils and various groups, including our victorious Pre-Prep choir who came first in their class, led by Mrs Crane.

Parents were again treated to two delightful concerts on gloriously sunny mornings in May. They enjoyed a feast of vocal and instrumental performances accompanied by a splendid breakfast, for which we extended our gratitude to Mark Edwards and our fantastic Catering Team. In May, we also hosted a delightful evening of chamber music in Shoreham Church, led by our Music Scholars. This featured a varied programme of instrumental and vocal repertoire from Baroque to modern eras. There was a particular emphasis on Germanic Classical and Romantic composers inspired by our forthcoming Music Tour to Vienna.

Our Chamber Choir enjoyed a visit to the Wigmore Hall in London to see VOCES8 in concert and to meet Old Michaelian Dominic Carver, the newest member of this inspirational vocal ensemble.

ST MICHAEL'S SCHOOL TRUST

TRUSTEE'S REPORT (CONTINUED)

For the year ended 31 August 2023

"Awesome, incredible, spectacular, worth the weeks of rehearsing and so much fun!" These are just some of the comments from our Tour Choir at the end of an amazing week, performing on tour in the Austrian capital. In this year saw 54 pupils and 8 members of staff spend five days immersed in the cultural and musical riches of Vienna and delivered some stunning performances in awe-inspiring settings. We learned lots about the great composers who lived and worked in Vienna and our action-packed itinerary included visits to museums, palaces, churches, theatres and the world's oldest Ferris wheel, as well as some thrilling roller coaster rides! From the riches of the Hofburg Palace to the world-famous Spanish Riding School to witness the beautiful Lipizzaner horses in training, we packed lots into each day. We performed a sacred concert in the church where Schubert was baptised and worked as organist and composer. The choirs and musicians gave some beautiful renditions of works by Mozart, Schubert, Brahms and Schumann amongst others, and they were especially commended for their command of the German language. We ate a traditional Wiener Schnitzel dinner complete with singalong followed by a night at the opera, which mesmerised us all with Viennese waltzes and farcical comedy. The Danube International School kindly hosted us to run workshops and perform together with their pupils and they organised a delicious pizza lunch in the Prater Park ahead of our afternoon concert filled with joy, energy and fun. The Tour Choir and the instrumentalists on tour were true ambassadors for St Michael's and received constant praise and compliments from audiences, passers-by and fantastic feedback from everyone that they met. Huge thanks to all the staff for their dedication and time supporting and nurturing the children on tour and helping them to grow in confidence.

We were thrilled to celebrate the achievements of two of our Chamber Choir singers in Year 6 who each secured a place in the National Youth Boys' Choir and the boys have since enjoyed residential courses and concert performances with some of the most gifted young singers in the UK. We hosted three very successful ABRSM examination sessions in school for 108 pupils and are proud of the fantastic results across the board, with a pass rate of 100%. A further 23 pupils achieved notable successes with other exam boards, including Trinity and Rock School.

The Music Department are also pleased to have played their part in helping secure the recent accolade in the National Best School Awards in which St Michael's was Highly Commended for their Performing Arts.

FINANCIAL REVIEW

The financial statements show the school generated a surplus of £312,057 (2021/22: £216,223). The net assets of the Charitable Trust amount to £9,349,679 (2021/22: £9,037,622).

The principal source of income is fees, accounting for 94% of the school's income. Pupil numbers have increased and this, combined with increased third-party hire income and careful financial management, have resulted in an increased net surplus this year. The school continues to see a healthy number of parents registering interest in the school and adding their children's name to waiting lists.

This continued strong financial performance has enabled the Governors to pursue opportunities for further improvement to the school's facilities. There is a program of continued investment in upgrading and enhancing the facilities for the benefit of our pupils.

As a charity, parents of our pupils have the assurance that the school's income must be applied for educational purposes. As an educational charity we enjoy tax exemption on our educational activities and on our investment, income provided these are applied for the achievement of our charitable aims.

We are currently entitled to 80% relief on our business rates for the properties we occupy for educational purposes. However, as an educational charity, we are unable to reclaim VAT input tax on our costs as we are exempt for VAT purposes. We also pay tax as an employer through the National Insurance contributions we pay on salaries.

ST MICHAEL'S SCHOOL TRUST

TRUSTEE'S REPORT (CONTINUED)

For the year ended 31 August 2023

In addition to the very substantial benefits our school brings to our pupils, the local community and wider society through the education we offer, our bursary program and our partnership program create a social asset without cost to the Exchequer.

Reserves and Financial Health

The Governors regularly review the finances, budgets and spend against budget as part of the effective stewardship of the school. The Governors have invested substantial sums into a new Pre-Prep building and refurbished facilities in recent years and have a continuing program of refurbishment, development, and investment to maintain excellent teaching facilities for our pupils.

The reserves fund represents the unrestricted funds arising from past operating results. It also represents the free reserves of the charity.

The principal source of income for the charity is school fees. This is sufficient to cover the day to day running of the school. It is not the policy of the school to accumulate significant cash reserves and the main reason for the current surplus is to service the bank loan, to meet our financial commitments and to fund capital development. The Governor's policy is, whilst ensuring that the school is always able to meet its obligations, to use the reserves to enhance the educational facilities and maintain and improve the fabric of the school. The Governors consider this to be the best way of furthering the charity's objectives.

Bursaries

As a thriving school we are keen to share the benefits of an education at St Michael's Prep with pupils who would otherwise be unable to attend the school and we do this through our means-tested bursary program. Support is also provided to parents of existing pupils who find themselves in financial difficulties. During 2022/23 the school was able to offer support with fees on a means tested basis to 10 pupils, including two Ukrainian children. (2021/22 was 12). This year means-tested bursaries amounted to £113,677. This represented 1.73% of our gross fees.

Additional financial support for musical instrument tuition and help with school trips and activities is also offered. The bursary scheme is advertised on the school website and is promoted during Open Mornings, parent tours and in our information booklet.

We keep our Bursary policy under review to ensure we fulfil our aims of widening access to the school. We continue to use an external independent bursary administrator to conduct home visits and a financial review. In the assessment of means, we consider a number of factors, including family income, investments, savings and number of siblings. However, we do not have an endowment fund so in offering bursaries, we are respectful of the fact that our bursaries are funded through income from fee-paying parents. One of our development objectives is to explore ways to increase funds for bursaries and we are looking at how we identify and approach potential donors

Scholarships

In addition, the school offers a range of non-means-tested scholarships for entry into Year 7. This enables the school to attract and reward the most able pupils in their chosen discipline. Current scholarships available are Academic, All-rounder, Art & DT, Drama, Music and Sport.

Fee Assistance for staff:

Fee remission continues to be a valuable tool to enable us to fulfil our continued commitment to attract, recruit and retain high calibre staff.

Investment Policy and performance

Under the Memorandum and Articles of Association the charity has the power to make any investments which the trustee sees fit. Other than owning a piece of land in Norfolk which is rented out for agricultural purposes

ST MICHAEL'S SCHOOL TRUST

TRUSTEE'S REPORT (CONTINUED)

For the year ended 31 August 2023

there are no other investments held by the charity. There are no plans for this to change in the foreseeable future. The Governing Body's policy continues to be put any short and medium term cash surplus into interest bearing deposit accounts, some of which are on fixed term notice.

Risk Management

The Board of Governors is responsible for the overseeing of the risks faced by the school. Detailed consideration of risk is delegated to the Head, Director of Finance & Operations and Senior Leadership of the school. Risks are identified, assessed and controls established throughout the year. The activities of the school are continually under review with account taken of any risks which may arise. Formal reviews are undertaken on a termly basis and scrutinised by the Finance and General Purposes Committee of the Governing Body. Risk is managed under the headings of financial, operational and strategic.

The main risks that the Governors have identified and the plans to manage those risks are:

- Reputation: The School's success is founded on its reputation for the education and well-being of our pupils. We manage this risk through our safeguarding policies, staff recruitment policies, pastoral support for both pupils and staff and active identification and resolution of health and safety-related issues.
- Financial health: Our financial health is reliant on pupil fees and our ability to meet our commitments as they fall due. This risk is managed by marketing activity, having a reputation for academic excellence and robust financial management procedures.
- Possible changes to government policy regarding business rates relief and VAT on school fees: Whilst largely outside of our control, we work with our associations and take part in consultations to highlight the impact this would have on both the independent and state sector. We ensure we maintain sound financial management and keep this risk under regular review.

Potential risks are carefully evaluated, and procedures are documented to enable them to be appropriately managed. This management involves the use of internal controls, policies, and where necessary insurance cover.

Key controls used include:

- Formal Agendas and Minutes for all Board and Committee meetings
- Detailed planning, budgeting and management accounting
- Regular review of the Financial Risk Register by the Finance & General Purposes Committee
- Established reporting structures
- Clear authorization and approval levels
- Background checks, as required by law, for the protection of the vulnerable
- Critical Incident Management Plan
- Regular review of policies

Through the risk management processes established for the School, the Governors are satisfied that the major risks identified have been appropriately mitigated where possible. It is recognized that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Key Management Personnel

The Governors consider that they, together with the Head, the Director of Finance & Operations and the Senior Leadership team comprise the Key Management Personnel. All Governors give of their time freely and no remuneration or expenses were paid in the year. The pay and remuneration of the Head and senior staff is set by the Staffing and Remuneration Committee and the Chair of Governors and is kept under annual review.

ST MICHAEL'S SCHOOL TRUST

TRUSTEE'S REPORT (CONTINUED)

For the year ended 31 August 2023

Organisational Management

The Governors determine the general policy of the school. On a day-to-day basis the Governors delegate the running of the school to the Head and the Director of Finance & Operations who are fully supported by the academic and administrative colleagues. Form communication between the Governors and those with delegated responsibilities is by both formal meetings and on an ad hoc basis. The Clerk to the Governing Body is responsible for coordinating the work of the Governors and their Committees, circulation of papers and the review of matters arising.

The Head oversees the recruitment of all educational staff, whilst under delegated authority the Director of Finance & Operations oversees the recruitment of administrative and operational staff. The Head and Director of Finance & Operations are invited to attend Governors' meetings. The Head of Pre-Prep and other members of the Senior Leadership team also attend as appropriate.

No Governor or person connected with a Governor received any benefit from either means tested bursaries or scholarships awarded to our pupils.

Other relationships

The Director of Finance & Operations is a member of the Independent Schools Bursars' Association (ISBA). This association provides an opportunity to share expertise, knowledge and experience across the independent school sector.

Governors' Recruitment and Training

The Governing Body is a member of AGBIS (the Association of Governing Bodies of Independent Schools). St. Michael's believes that the governing body must have a broad breadth and depth of experience to discharge all its duties effectively. The current board is diverse and well balanced, with members having professional expertise in education, business, finance, safeguarding, HR, legal, estates and other sectors, working with and supporting the Head, Senior Leadership Team, staff and the wider school community.

Anyone wishing to become a Governor of St. Michael's School is invited to approach the governing board either directly or indirectly. We look for individuals who have passion and time to commit to the governance of St. Michael's and who can contribute in any number of ways. The board would currently like to hear from anyone interested in and who has experience with the areas of Equality, Diversity and Inclusion (EDI) and Sustainability.

An induction programme is offered to new governors upon joining, including safeguarding training. Present parents and members of staff are not eligible to become Governors until their day-to-day association with St. Michael's has ended.

Auditors

In accordance with the company's articles, a resolution proposing that WSM Advisors Limited be reappointed as auditor of the Charitable Trust will be put at a General Meeting.

Disclosure of information to auditors

Each of the Governors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

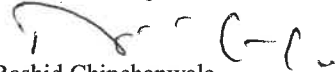
ST MICHAEL'S SCHOOL TRUST

TRUSTEE'S REPORT (CONTINUED)

For the year ended 31 August 2023

The trustee report was approved by the Board of Trustees

I would like to acknowledge and thank my colleagues on the Board of Governors for their continued support and engagement over this year. Together with the Head and Senior Leadership Team they help to shape the vision that drives St Michael's forward, ensuring our pupils and staff have a positive and enriching experience here at the school and parents and other stakeholders can also benefit from the wonderful community here.



Rashid Chinchawala
ACA, Chair of Governors

St Michael's Trust Association Limited

Dated: 12 January 2024

ST MICHAEL'S SCHOOL TRUST

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

For the year ended 31 August 2023

Statement of Trustee responsibilities

The trustee is responsible for preparing the Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustee to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity's financial activities and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the trustee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustee is responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ST MICHAEL'S SCHOOL TRUST

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEE OF ST MICHAEL'S SCHOOL TRUST

Opinion

We have audited the financial statements of St Michael's School Trust (the 'charity') for the year ended 31 August 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

The impact of macro-economic uncertainties on our audit

Our audit of the financial statements requires us to obtain an understanding of all relevant uncertainties, including those arising as a consequence of the effects of macro-economic uncertainties such as Covid-19. All audits assess and challenge the reasonableness of estimates made by the members and the related disclosures and the appropriateness of the going concern basis of preparation of the financial statements. All of these depend on assessments of the future economic environment and the charitable company's future prospects and performance.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustee with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustee are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

ST MICHAEL'S SCHOOL TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEE OF ST MICHAEL'S SCHOOL TRUST

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustee's report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustee

As explained more fully in the statement of trustee's responsibilities, the trustee are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustee determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustee are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustee either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our tests included agreeing the financial statement disclosures to underlying supporting documentation where relevant, enquiries with management as to the risks of non-compliance and any instances thereof, challenging assumptions and judgments made by management, performing a proof in total calculation to gain assurance over completeness of revenue, and identifying and testing journal entries, in particular any journal entries posted with unusual account combinations. Our audit procedures also focused on laws and regulations that could give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

ST MICHAEL'S SCHOOL TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEE OF ST MICHAEL'S SCHOOL TRUST

Use of our report

This report is made solely to the charity's trustee, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustee those matters we are required to state to it in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustee as a body, for our audit work, for this report, or for the opinions we have formed.

WSM Advisors Limited

**Simon Marsh MA FCA(Senior Statutory Auditor)
for and on behalf of WSM Advisors Limited**

15 January 2024

**Chartered Accountants
Statutory Auditor**

Connect House
133-137 Alexandra Road
Wimbledon
London
SW19 7JY

WSM Advisors Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

ST MICHAEL'S SCHOOL TRUST
STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 August 2023

	Notes	Total 2023 £	Total 2022 £
<u>Income and endowments from:</u>			
Donations and legacies	2	20,986	14,755
Charitable activities	3	6,749,910	6,089,802
Investments	4	79,192	12,717
Other income	5	5,815	986
		<hr/>	<hr/>
Total income and endowments		6,855,903	6,118,260
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	6	6,543,846	5,902,037
		<hr/>	<hr/>
Net income for the year/ Net movement in funds		312,057	216,223
Reconciliation of funds			
Fund balances at 1 September 2022		9,037,622	8,821,399
		<hr/>	<hr/>
Fund balances at 31 August 2023		9,349,679	9,037,622
		<hr/> <hr/>	<hr/> <hr/>

All funds are unrestricted.

ST MICHAEL'S SCHOOL TRUST

BALANCE SHEET

As at 31 August 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	11		8,321,272		8,587,886
Investment properties	12		20,000		20,000
			<u>8,341,272</u>		<u>8,607,886</u>
Current assets					
Debtors	13	103,027		94,003	
Cash at bank and in hand		3,519,789		2,941,820	
		<u>3,622,816</u>		<u>3,035,823</u>	
Creditors: amounts falling due within one year	14	(1,814,409)		(1,706,087)	
Net current assets			<u>1,808,407</u>		<u>1,329,736</u>
Total assets less current liabilities			<u>10,149,679</u>		<u>9,937,622</u>
Creditors: amounts falling due after more than one year	15		(800,000)		(900,000)
Net assets			<u><u>9,349,679</u></u>		<u><u>9,037,622</u></u>
The funds of the charity					
<u>Unrestricted funds</u>					
Designated funds	19	238,478		190,489	
General funds		9,091,666		8,827,598	
Revaluation reserve		19,535		19,535	
			<u>9,349,679</u>		<u>9,037,622</u>
Total charity funds			<u><u>9,349,679</u></u>		<u><u>9,037,622</u></u>

The accounts were approved by the Trustee on 12 January 2024.



R Chinchawala, ACA
St Michael's Trust Association Limited

ST MICHAEL'S SCHOOL TRUST

STATEMENT OF CASH FLOWS

For the year ended 31 August 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from operations	23		735,920		721,711
Investing activities					
Purchase of tangible fixed assets		(149,493)		(167,450)	
Proceeds on disposal of tangible fixed assets		12,350		986	
Interest received		79,192		12,717	
		<u> </u>		<u> </u>	
Net cash used in investing activities			(57,951)		(153,747)
Financing activities					
Repayment of bank loans		(100,000)		(100,000)	
		<u> </u>		<u> </u>	
Net cash used in financing activities			(100,000)		(100,000)
Net increase in cash and cash equivalents			577,969		467,964
Cash and cash equivalents at beginning of year			2,941,820		2,473,856
			<u> </u>		<u> </u>
Cash and cash equivalents at end of year			3,519,789		2,941,820
			<u> </u>		<u> </u>

ST MICHAEL'S SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2023

1 Accounting policies

Company information

Property known as Otford Court Estate was originally settled under a Memorandum of Trust dated 21 March 1925. A further Deed of Trust was executed on 25 November 1935 between G.E. Cowper and others (known as The Cowper-Miles Trust) which provided funds for the running of a school on the Otford Court Estate. As a result of a scheme of the Charity Commission of 17 July 1996 the above trusts were amalgamated to be administered as one charity called the St. Michael's School Trust. St. Michael's Trust Association Limited, a company incorporated on 18 January 1937, remains the trustee of the charity.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustee have undertaken an assessment of the adequacy of the resources available to the charity as well as the expected support to charities available from the government measures in place through the period of disruption caused by coronavirus. The trustee have a reasonable expectation the charity has adequate resources to continue in operational existence for the foreseeable future accordingly continue to adopt the going concern basis of accounting in preparing the financial statements.

ST MICHAEL'S SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 August 2023

1 Accounting policies

(Continued)

1.3 Incoming resources

School fees receivable are accounted for in the period in which the service is provided including fees in lieu of notice. Fees receivable are stated after deducting discounts, bursaries and head teacher's awards by the School.

Hire of facilities income receivable is accounted for in the period in which the use of the school's facilities are provided.

Swimming lessons fees are accounted for in the period in which the service is provided.

Donations and similar income resources are included in the year in which they are receivable, which is when the charity becomes entitled to the resource. Donations received for the general purposes of the charity are included as unrestricted funds. Donations for activities restricted by the wishes of the donor are taken to restricted funds where these wishes are legally binding on the Governors.

Income from investment and rental income are included in the Statement of Financial Activities (SOFA) in the year in which it is receivable.

Other income including registration fees, crèche fees and commissions are recognised on a receipts basis.

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

1.4 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are included in the Statement of Financial Activities in the year in which they are incurred, inclusive of any VAT which cannot be recovered.

Resources expended are allocated and apportioned between costs in furtherance of charitable objects (namely teaching costs, support costs and premises costs) and governance costs.

Teaching costs represent all costs directly incurred in the course of furthering the charity's principal objective through the provision of education to children and young people, including teaching staff costs, educational materials, depreciation and related equipment.

Premises costs represent those costs incurred in the running, maintenance and up-keeping of the School.

Support costs represent those costs incurred through the administration of the charity's activities in furtherance of the charity's principal objective.

Costs incurred in assisting the trustees in their stewardship of the charity are classified under governance costs.

ST MICHAEL'S SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 August 2023

1 Accounting policies

(Continued)

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost on initial acquisition less depreciation.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Freehold land and buildings	Straight line over 40 years (2022: 50 years)
Plant and machinery	Straight line over 6 years (2022: 6 years)
Fixtures and fittings	Straight line over 6 years (2022: 6 years)
Motor vehicles	Straight line over 6 years (2022: 6 years)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Investment land

Investment land & property, which is property held to earn rentals and/or for capital appreciation, is measured using the fair value model and stated at its fair value as at the reporting period end date. The surplus or deficit on revaluation is recognised in net income/(expenditure) for the year.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

ST MICHAEL'S SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 August 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

The charity contributes to the Teachers' Pension Defined Benefits Scheme at rates set by the Scheme Actuary and advised to the school by the Scheme Administrator. The Scheme is a multi-employer pension scheme and it is not possible to identify the assets and liabilities of the Scheme which are attributable to the charity. In accordance with FRS17 the Scheme is accounted for as a defined contribution scheme and contributions are accounted for when advised as due by the Scheme Administrator.

The charity also contributes to defined contribution pension schemes for certain members of staff who are not eligible to join the Teachers' Pension Scheme. The assets of this scheme are held separately from those of the charity, being invested with insurance companies.

Pension costs charged in the Statement of Financial Activities represent the contributions payable by the charity in the year.

1.11 VAT

The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

1.12 Fund accounting

The funds held by the charity are either:

- *Unrestricted general funds* - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- *Designated funds* - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.
- *Restricted funds* - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

ST MICHAEL'S SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 August 2023

2 Donations and legacies

	2023	2022
	£	£
Donations and gifts	20,986	14,755
	<u>20,986</u>	<u>14,755</u>
Donations and gifts		
Parents and Friends Association	20,986	10,468
Other donations	-	4,287
	<u>20,986</u>	<u>14,755</u>
Unrestricted funds	20,986	14,755
	<u>20,986</u>	<u>14,755</u>

ST MICHAEL'S SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 August 2023

**3 Income from:
Charitable activities**

	School tuition	Hire of facilities	Swim school	Wrap around care	School of sport	Other income	Total 2023	Total 2022
	£	£	£	£	£	£	£	£
Income within charitable activities	6,347,847	111,272	110,642	105,140	26,570	48,439	6,749,910	6,089,802
Analysis by fund								
Unrestricted funds	6,347,847	111,272	110,642	105,140	26,570	48,439	6,749,910	
For the year ended 31 August 2022								
Unrestricted funds	5,714,516	94,961	91,881	74,909	74,127	39,408		6,089,802

ST MICHAEL'S SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 August 2023

4 Investments

	2023	2022
	£	£
Rental income	375	375
Interest receivable	78,817	12,342
	<u>79,192</u>	<u>12,717</u>

5 Other income

	Unrestricted funds	Total Unrestricted funds	Unrestricted funds
	2023	2023	2022
	£	£	£
Net gain on disposal of tangible fixed assets	5,815	5,815	986
	<u>5,815</u>	<u>5,815</u>	<u>986</u>

ST MICHAEL'S SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 August 2023

6 Expenditure on: Charitable activities

	School tuition £	Hire of facilities £	Swim school £	Wrap School of sport around care £	School of sport £	Total 2023 £	Total 2022 £
Staff costs	3,642,103	-	54,120	40,229	35,581	3,772,033	3,584,590
Depreciation and impairment	409,571	-	-	-	-	409,571	308,023
Direct costs	628,799	-	22,972	1,471	7,214	660,456	674,534
Establishment costs	632,588	-	-	-	-	632,588	290,173
Other charitable expenditure	4,542	-	-	-	-	4,542	4,294
	<u>5,317,603</u>	<u>-</u>	<u>77,092</u>	<u>41,700</u>	<u>42,795</u>	<u>5,479,190</u>	<u>4,861,614</u>
Share of support costs (see note 7)	1,028,051	20,981	-	-	-	1,049,032	1,022,023
Share of governance costs (see note 7)	15,312	312	-	-	-	15,624	18,400
	<u>6,360,966</u>	<u>21,293</u>	<u>77,092</u>	<u>41,700</u>	<u>42,795</u>	<u>6,543,846</u>	<u>5,902,037</u>
Analysis by fund							
Unrestricted funds	<u>6,360,966</u>	<u>21,293</u>	<u>77,092</u>	<u>41,700</u>	<u>42,795</u>	<u>6,543,846</u>	
For the year ended 31 August 2022							
Unrestricted funds	<u>5,765,175</u>	<u>18,942</u>	<u>52,005</u>	<u>37,495</u>	<u>28,420</u>		<u>5,902,037</u>

ST MICHAEL'S SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 August 2023

7 Support costs

	Support costs	Governance costs	2023	2022	Basis of allocation
	£	£	£	£	
Staff costs	581,633		581,633	547,323	98% schooling/2% letting
Advertising	46,060		46,060	73,150	98% schooling/2% letting
Post, printing, stationery	2,535		2,535	2,181	98% schooling/2% letting
Computer and telephone	73,492		73,492	30,210	98% schooling/2% letting
Premises cost	105,098		105,098	108,955	98% schooling/2% letting
Entertaining	4,865		4,865	871	98% schooling/2% letting
Sundries	13,470		13,470	3,237	98% schooling/2% letting
Bank charges	48,485		48,485	60,055	98% schooling/2% letting
Professional fees	58,059		58,059	131,006	98% schooling/2% letting
Subscriptions	91,819		91,819	54,781	98% schooling/2% letting
Donations	9,030		9,030	4,198	98% schooling/2% letting
Trustee Expenses	6,176		6,176	6,056	98% schooling/2% letting
Audit		12,000	12,000	13,606	98% schooling/2% letting
Accountancy		3,624	3,624	4,794	98% schooling/2% letting
	<u>1,040,722</u>	<u>15,624</u>	<u>1,056,346</u>	<u>1,040,423</u>	

8 Trustee and board of governors

No trustee (or any member of the board of governors) received any remuneration or benefits from the charity during the year.

During the year total expenditure of £7,648 (2022 - £4,914) was incurred by and reimbursed to members of the board of governors.

ST MICHAEL'S SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 August 2023

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Administrative staff	23	22
Teaching staff	121	108
	<u>144</u>	<u>130</u>

Employment costs

	2023	2022
	£	£
Wages and salaries	3,494,336	3,296,166
Social security costs	321,235	311,862
Other pension costs	538,095	523,884
	<u>4,353,666</u>	<u>4,131,912</u>

The number of employees whose annual remuneration was £60,000 or more were:

	2023	2022
	Number	Number
£60,000-£70,000	3	2
£70,001-£80,000	-	1
£80,001-£90,000	1	-
£120,001-£130,000	1	1

The charity paid emoluments amounting to £410,531 (2022: £334,372) including pension contributions amounting to £51,077 (2022: £72,034) in the year for the key management members of staff.

10 Taxation

The charity is exempt from income tax on its charitable activities.

ST MICHAEL'S SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 August 2023

11 Tangible fixed assets

	Freehold land and buildings	Plant and machinery	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 September 2022	12,092,628	506,325	1,132,882	71,367	13,803,202
Additions	30,831	18,842	80,470	19,350	149,493
Disposals	-	(144,790)	(80,151)	(21,130)	(246,071)
At 31 August 2023	12,123,459	380,377	1,133,201	69,587	13,706,624
Depreciation and impairment					
At 1 September 2022	3,801,096	490,196	883,205	40,820	5,215,317
Depreciation charged in the year	301,931	6,911	91,758	8,971	409,571
Eliminated in respect of disposals	-	(144,790)	(74,587)	(20,159)	(239,536)
At 31 August 2023	4,103,027	352,317	900,376	29,632	5,385,352
Carrying amount					
At 31 August 2023	8,020,432	28,060	232,825	39,955	8,321,272
At 31 August 2022	8,291,532	16,129	249,678	30,547	8,587,886

12 Investment land

	£
Fair value	
At 1 September 2022 and 31 August 2023	20,000

Investment property comprises Glebe land, a plot of land held in Little Walsingham, Norfolk. The fair value of the investment property has been arrived at on the basis of a valuation carried out at 2 November 2015 by O.A. Chapman & Son, Chartered Surveyors, who are not connected with the charity. The basis of the valuation was the amount that would be exchanged between a willing buyer and a willing seller in an arm's length transaction after proper marketing wherein the parties had each acted knowledgeably, prudently and without compulsion.

13 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	15,281	12,593
Other debtors	4,958	8,577
Prepayments	12,782	18,467
Accrued income	70,006	54,366
	103,027	94,003

ST MICHAEL'S SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 August 2023

14 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Bank loans		100,000	100,000
Deferred income	18	836,752	857,183
Trade creditors		34,503	15,367
Other creditors		520,462	363,883
Accruals		322,692	369,654
		<u>1,814,409</u>	<u>1,706,087</u>

Included in other creditors are pupil deposits of £293,994 (2022: £293,994). The Governors have concluded that the charity does not have an unconditional right to retain the individual deposits for at least 12 months after the balance sheet date and so have presented the deposits within current liabilities.

15 Creditors: amounts falling due after more than one year

	Notes	2023 £	2022 £
Bank loans		<u>800,000</u>	<u>900,000</u>

The charity has one bank loan. The loan is repayable in 3 instalments annually, 15 September, 15 January and 15 May. Interest is charged as follows:

Fixed rate loan of £1,200,000 on which interest is charged at 5.23% (3.15% plus lending margin of 2.08%).

The loan is due to be fully repaid on 15 July 2032.

ST MICHAEL'S SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 August 2023

16 Provisions for Liabilities

During the year, the charity recognised total provisions of £75,326 (2022: £74,239).

This consisted of:

Bad debt provision	£30,326 (2022: £34,239)
Legal cost provision	£45,000 (2022: £40,000)

The bad debt provision is net off against trade receivables and relates to the recoverability of outstanding fees from parents.

The legal cost provision is included within accruals and relates to expected future legal costs arising from debt chasing.

17 Pension and other post-retirement benefit commitments

The charity participates in the Teachers' Pension Scheme (England and Wales) (the "TPS"), for its teaching staff. The pension charge for the year includes contributions payable to the TPS of £467,679 (2022: £454,785).

The TPS is an unfunded multi-employer defined benefits pension scheme governed by the Teachers' Pensions Regulations 2014. Members contribute on a "pay as you go" basis with contributions from members and the employer being credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament. It is not possible or appropriate to consistently identify the liabilities of the TPS which are attributable to the charity. As required by section 28 of FRS102, the charity accounts for this scheme as if it were a defined contribution scheme.

The employer contribution rate is set following scheme valuations undertaken by the Government Actuary Department. The latest valuation report in respect of the TPS was prepared at 31 March 2016 and was published in March 2019. From 1 September 2019, the employer contribution rate for the TPS increased from 16.1% to 23.6%. Employers in addition pay a scheme administration levy of 0.08% of the employers' salary costs which increases the total payment rate from 23.6% to 23.68%.

ST MICHAEL'S SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 August 2023

18 Deferred income

	2023 £	2022 £
Arising from the Autumn 2023 term	836,752	857,183

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Current liabilities	836,752	857,183

19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustee for specific purposes:

	Movement in funds		
	Balance at 1 September 2022 £	Transfers £	Balance at 31 August 2023 £
Capital Investment reserve	90,489	(2,011)	88,478
Capital Projects reserve	100,000	50,000	150,000
	<u>190,489</u>	<u>47,989</u>	<u>238,478</u>

The Capital Investment reserve is being amortised in line with the depreciation of the buildings associated with the Stable Court development. The Stable Court development is being depreciated over 40 years.

The Capital Projects reserve has been ringfenced for future capital projects in line with the charitable objective.

20 Analysis of net assets between funds

	Total £
Fund balances at 31 August 2023 are represented by:	
Tangible assets	8,321,272
Investment properties	20,000
Current assets/(liabilities)	1,808,407
Non current liabilities	(800,000)
	<u>9,349,679</u>
All relate to unrestricted funds.	

ST MICHAEL'S SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 August 2023

21 Operating lease commitments

At the reporting end date, the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	39,161	41,140
Between two and five years	34,453	73,652
	<u>73,614</u>	<u>114,792</u>

22 Analysis of changes in net funds

	At 1 September 2022 £	Cash flows £	At 31 August 2023 £
Cash at bank and in hand	2,941,820	577,969	3,519,789
Loans falling due within one year	(100,000)	-	(100,000)
Loans falling due after more than one year	(900,000)	100,000	(800,000)
	<u>1,941,820</u>	<u>677,969</u>	<u>2,619,789</u>

23 Cash generated from operations

	2023 £	2022 £
Surplus for the year	312,057	216,223
Adjustments for:		
Investment income recognised in profit or loss	(79,192)	(12,717)
Gain on disposal of tangible fixed assets	(5,815)	(986)
Depreciation and impairment of tangible fixed assets	409,571	308,023
Movements in working capital:		
(Increase)/decrease in debtors	(9,024)	50,741
Increase in creditors	128,754	123,649
(Decrease)/increase in deferred income	(20,431)	36,778
Cash generated from operations	<u>735,920</u>	<u>721,711</u>

ST. MICHAEL'S SCHOOL TRUST

England & Wales - Charity number 1076999

Accounts

Charity registration number 1076999

ST MICHAEL'S SCHOOL TRUST

Annual report and financial statements

For the year ended 31 August 2022

ST MICHAEL'S SCHOOL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Board of Governors	R Chinchawala J K Tyson M Weatheritt E Sharman C Kiggell A Scarff J Dawes S Ward B Charles
Trustee	St Michael's Trust Association Ltd
Clerk to Governors	C Hampton
Charity number	1076999
Principal address	St Michael's School Row Dow Otford Court Otford Kent TN14 5RY
Key management	Headteacher - N Pears Director of Finance and Operations - I Watts School Business Manager - S Saunders
Auditor	WSM Advisors Limited Connect House 133-137 Alexandra Road Wimbledon London SW19 7JY
Bankers	Barclays Bank Plc 80 High Street Sevenoaks Kent TN13 1LR
Solicitors	VWV 24 King William Street London EC4R 9AT

ST MICHAEL'S SCHOOL TRUST

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ST MICHAEL'S SCHOOL TRUST

TRUSTEE REPORT

For the year ended 31 August 2022

The trustees of St Michael's School Trust present their annual report and audited accounts for the year ended 31 August 2022 and confirm they comply with the requirements of the Charities Act 2011, the trust deed and the Charities SORP (FRS 102).

Property known as Otford Court Estate was originally settled under a Memorandum of Trust dated 21 March 1925. A further Deed of Trust was executed on 25 November 1935 between G.E. Cowper and others (known as The Cowper- Miles Trust) which provided funds for the running of a school on the Otford Court Estate. As a result of a scheme of the Charity Commission of 17 July 1996 the above trusts were amalgamated to be administered as one charity called the St. Michael's School Trust. St. Michael's Trust Association Limited, a company incorporated on 18 January 1937, remains the trustee of the charity.

OUR AIMS

The aims of the charity are the advancement of education of children and young people by the provision of a school or schools conducted in accordance with the principles of Church of England beliefs and practices. In the furtherance of this objective, the trustee has complied with the duty in s.4 of the Charities Act 2011 to have regard to the Charity Commission's published general and relevant sub-sector guidance concerning the operation of the Public Benefit requirement under that Act.

The success of the school in achieving its aims means that it attracts and retains a high number of pupils. Many year groups are full and enquiry levels remain high.

Ethos and Strategy of the School

Our school motto: *perseverantia, sapientia, gratia* (perseverance, wisdom and gratitude) encapsulates our ethos. Our aim is to provide a first-class education to children between the ages of 2 and 13. We seek to provide a structured educational environment that develops our pupils' capabilities, competencies, and skills. We promote the academic, moral, physical, and creative development of our pupils through our academic curriculum, our innovative curiosity curriculum, pastoral care, the arts, sport, drama, music and other activities. We provide an environment where each pupil can develop and fulfil their potential, building self-confidence and a social conscience, inspiring a desire to contribute to the wider community.

We challenge and stimulate pupils to achieve their best and strive for excellence in all that they do; fostering in them a sense of wonder and joy in learning, so that they take real pride in their achievements. Children are given opportunities to make a difference to their school and to the wider world. Our Admissions policy does not restrict admission to only those pupils who can afford fees; applications for financial support through our bursary program are encouraged, as we are keen to share the benefits of an education at St Michael's with pupils who would otherwise be unable to attend the school.

St Michael's actively manages the inclusion of its people and values human diversity, believing that our different ways of being and thinking adds value to our school community. We are committed to creating and sustaining a more ethnically diverse workforce.

Our School is committed to safeguarding and promoting the welfare of our pupils and expects all staff, volunteers and contractors to share this commitment.

Parents are given regular information about their children's social and academic progress through parent evenings, in addition to written reports throughout the year. We maintain regular contact with parents throughout the year through our weekly newsletter, social media, as well as via our open-door policy.

ST MICHAEL'S SCHOOL TRUST

TRUSTEE REPORT (CONTINUED)

For the year ended 31 August 2022

OUR OBJECTIVES

Our objectives are set to reflect our educational aims and the ethos of the school. It is important to us that we maintain and enhance the academic success of the school.

In agreeing our objectives and planning activities, our Governors have considered the Charity Commission's public benefit guidance and the context of the broader goals we set for the school and our pupils.

Our key objectives for the year included:

- Drive Academic Excellence (within subject areas and across the whole school) – including links between Prep and Pre-Prep
- Focus on well-being through promoting healthy strategies for mind and body with pupils, staff and parents. Focus on celebrating our successes (and how this can be linked to our 150th Anniversary)
- Provide an outstanding experience for our pupils and wider community through well-resourced, well-maintained site and facilities which benefits from continual investment
- Sustain our position as a leading independent prep school: well-resourced, financially sound and able to reinvest into the school
- Attract and retain a high quality and diverse staff body, who contribute to a healthy work environment and receive first class professional development and support
- Continue to meet the charitable aims of the school, broadening access to pupils who may not otherwise be able to afford it via our means-tested bursary programme and by sharing our facilities and expertise.
- Prioritise sustainability and reduce our negative impact on the environment

REVIEW OF ACTIVITIES AND ACHIEVEMENTS

Review of the 2021/2022 Academic Year

What a wonderful year it has been in the history of St Michael's Prep School as we began celebrating our 150th Anniversary. It has been a real joy to take an opportunity to reflect with gratitude upon our foundation as a school in 1872 by Father Arthur Tooth and to look back over our history with fondness.

We have celebrated with pride, the many successes and the deep impact the school has had on the lives of those who have been educated here, as well as their parents, the staff and those in our wider community.

We have had numerous in-school activities and special times of celebration together over this academic year. We are grateful to those who have contributed to and joined us for anniversary events including family tree planting, our Big Fun Day, Old Michaelian afternoon, the Rewind drama gala and restoration of the School Bell, which dates back to 1925 when we first inhabited this site in Otford.

It was a real joy to see a significant reduction and then, finally, the complete removal of all Covid restrictions in April. As expected, this brought such freedom and a renewed sense of togetherness that has been greatly missed by us all for such a long time. As a result, we saw the return of concerts, drama performances, nativities, Prize Giving events and Sports Days and our commemorative events, which brought the community together fully once again.

ST MICHAEL'S SCHOOL TRUST

TRUSTEE REPORT (CONTINUED)

For the year ended 31 August 2022

Whilst we were still unable to operate our Ski Trip to Austria and Sports Tour to Jersey that had been postponed once already, we were thrilled that our Music Tour to Italy was able to go ahead and was a resounding success.

Our commemorative 150th Anniversary School Ball was at capacity with 300 people in attendance and some £35,000 being raised for charities. We are grateful to the Parents and Friends (P&F) for organising this terrific event. It was not only a fun occasion but wonderful to be able to give so generously to those in need.

We continue to be delighted by our pupils and proud of all that they achieve, not simply in the daily aspects of school life but by the tremendous character that we see; the care that they show for one another, the resilience they display and the contribution that they make to this wonderful school and to others.

We relish working as part of a supportive and committed team. This year we have said goodbye to some excellent team members and tributes to each of them can be found in our online newsletters on the school website. In their place, we are delighted to have recruited excellent staff who will continue to take us forward as a school and in our pursuit of excellence in all aspects of school life.

Partnership with parents remains key to successful school life and our parents have once again excelled in terms of the time and effort they have given to this community. We are grateful for their involvement with volunteering, accompanying trips, hearing children read, making artwork, fundraising and support of their children at concerts, plays, events and matches.

We place high value on relationships with those in our community and are proud to have once again supported numerous local charities and continue to work in partnership with several state primary schools. This includes provision of a member of staff who runs PE and Sport lessons on a weekly basis in partner schools as well as various music events.

The school is wonderfully served by our Support Staff – Administration, Catering, Estates and they continue work tirelessly to ensure excellent standards of provision and care for our school community. Teaching Staff and the Senior Leadership Team make a huge contribution to the school and we are immensely grateful to each of them for the countless additional hours they gave to ensure that the school runs smoothly, and our pupils receive the very best education possible. We cannot thank the team enough for their commitment and hard work, adapting to the many challenges that have come our way.

We welcomed Mr Ian Watts as Director of Finance and Operations and he has made a superb start in this role. As ever, we are grateful to the Board of Governors for their support and engagement over the course of the year. Together we shape the vision that drives St Michael's forwards, so that our pupils can enjoy their education here, being equipped for success and happiness in the future.

Pupil numbers and fees

Our activities are carried out through our Pre-Prep School and Prep School.

Pupil numbers were 475 as of August 31st, 2022, an increase of 18 compared to August 31st, 2021 (457).

Fee affordability remains an important factor for the Governors when considering setting the fees despite increasing cost pressure, including energy costs, as widely reported in the media.

ST MICHAEL'S SCHOOL TRUST

TRUSTEE REPORT (CONTINUED)

For the year ended 31 August 2022

Our termly fees before deduction of any means-tested bursaries or scholarships were:

Nursery	£895
Kindergarten	£895
Reception –Year 2	£4,210
Years 3-4	£4,850
Years 5-8	£5,120

GOVERNORS

The trustees who served the charity during the year was St Michael's Trust Association Limited.

The Governors of the School are also Directors of St Michael's Trust Association Limited. The Governors who served during the year are as stated below:

R Chinchawala* (Chair of Governors)
J K Tyson ~ Chair of Staffing and Remuneration Committee
M Weatheritt ** Chair of Education Committee
E Sharman ~ Health & Safety
C Kiggell ~ Safeguarding
J Dawes*
A Scarff *
B Charles **
S Ward **
Clerk to Governors:
M Boxley, C Hampton (appointed June 2022)

* Member of the Finance and General Purposes Committee
~ Member of the Staffing and Remuneration Committee
** Member of the Education Committee

The Governors meet as a Board three 3 times a year and there are sub-committees which meet termly. The Finance and General Purposes Committee, chaired by R Chinchawala meets two weeks prior to the full Governors' meetings with specific responsibility to review the financial plans and activities of the school, agree the budget and the annual accounts. The Staffing & Remuneration Committee chaired by J Tyson meets once a term to plan staffing resources, discuss staff welfare and remuneration.

The Education Committee chaired by M Weatheritt meets once a term to oversee all curriculum matters. Individual Governors also provide representation on the school's Health and Safety Committee and there is a governor with specific responsibility for overseeing the safeguarding of children. All Governors have had safeguarding training.

We have introduced the Education Committee this year, chaired by M Weatheritt and this meets termly to discuss curriculum related matters. Individual Governors also provide representation on the school's Health and Safety Committee and there is a governor with specific responsibility for overseeing the safeguarding of children. All Governors receive regular safeguarding training delivered by the school's Designated Safeguarding Lead as well as online training.

ST MICHAEL'S SCHOOL TRUST

TRUSTEE REPORT (CONTINUED)

For the year ended 31 August 2022

St. Michael's Community and Outreach (Partnership Programme)

Our partnership program aims to widen access to education resources and facilities by bringing independent and state school communities together. The schools we have continued to partner with include Parkwood Hall Co-operative Academy, a residential school for pupils with learning difficulties, Otford Primary, St Lawrence CEP and Shoreham Village Primary School. We also loaned our minibuses to Otford Scouts for their activities and Sevenoaks Scouts used our pool for a kayaking activity during the year.

As mentioned in our last Trustee report, the groundwork is being laid to increase and develop these existing partnerships with a view to increasing the provision.

This year, the opportunity was taken to re-establish the links that were in place prior to the Covid pandemic. St Michael's continued to supply a member of staff that visited 4 primary schools each week, offering one morning to each school per week. This was to deliver a PE/Sport programme to these schools, in partnership with the staff of each of these schools.

The swimming pool at St Michael's continues to be available to three local primary schools to allow their pupils to learn to swim. Two of these schools use the St Michael's minibuses to transport their pupils to the site.

Where we can offer any spare capacity of the facilities to the local community, we are delighted to do so.

Parents and Friends (P&F)

It has been wonderful to see an almost full return to activities of our P&F over the course of this academic year as Covid restrictions were lifted. The team did a wonderful job of organising numerous events for pupils and parents to enjoy. This included our Christmas Bazaar, school trip to the Stag Theatre for their Pantomime and the St Michael's 150th Anniversary School Ball. The latter, black tie event was a huge success with some 300+ in attendance and £35,000 being raised for charities was a really fitting celebration of this significant milestone in the school's history.

In addition to helping to build a great sense of community amongst the school, the group managed to fund numerous initiatives, including a 3D laser cutter, outside benches and tables, various prizes and gifts that have helped to enhance school life for our pupils. We thank the committee and broader parent group for their hard work bringing the school community together and their generosity. New parents are always welcome and encouraged to get involved in P&F activities in whatever capacity they are able.

Charitable Giving

St Michael's continues to place great store in the raising of money and awareness for selected charities, via the School Council, comprised of pupils from across the age range. The charities supported are voted on by the Council, stemming from nominations by the pupils in the form classes. In addition to the above charity days, many of the pupils, staff and parents supported the following:

- Children in Need
- Royal British Legion Poppy Appeal
- Trussell Trust (UK Food Charity Bank - harvest festival food donations from St Michael's families)
- Children's Society (via the Christingle boxes at the Christingle Service)
- Children's Book Project (600+ used book donations)
- Cancer Research (school charity day)
- Emily Ash Trust (Ellis Andrews Charity Cricket match)
- Demelza Trust (Tree sponsorship as part of our 150th anniversary celebrations)
- National Association for Children of Alcoholics (NACOA)

ST MICHAEL'S SCHOOL TRUST

TRUSTEE REPORT (CONTINUED)

For the year ended 31 August 2022

School Premises Development

The Premises Development Plan is reviewed on an annual basis. The key objectives achieved in 2021/22 were:

- Refurbishment of Prep Sports Hall foyer included moving lockers to hand wash facility, installation of new artwork and cables for displaying artwork
- Construction of five shelters in parent drop off area and outside the astroturf pitch
- Renewal of carpets in Prep building link corridor
- Prep bell tower roof renewal and refurbishment of bell, including provision of automaton
- Replacement of school van
- Commencement of LED lighting conversion

Environmental issues are a high priority for St Michael's and we are making our buildings more energy-efficient by installing LED lighting as part of our re-wire and we plan to upgrade our external light fittings to LED on a rolling basis. Our Prep building is currently at 60% LED lighting whilst our Pre-prep building is at approximately 25%; we plan to ramp this up considerably during the next academic year. We also support local recycling initiatives and seek new ways of recycling. Plans are in place to appoint an Environmental and Sustainability Lead to provide added impetus to our environmental and sustainability journey.

Future plans include:

- To continue LED lighting conversion
- Investigate feasibility of a self-generating energy source e.g., solar
- To create a 'mini hive' in the Pre-Prep
- To complete the recarpeting leading to the Prep Sports Hall
- To carry out wall repairs in the Pre-Prep walled garden
- Renewal of site CCTV
- To replace a school minibus
- To enhance our music and drama facilities

ACADEMIC

Curriculum updates

This year we introduced the White Rose Maths scheme into the Pre-Prep to align the teaching of Mathematics across the school. This was well received with pupils, teachers and parents (who were invited to launch workshops led by our teachers). The St Michael's Diploma continued to grow and this year we focused on further developing our assessment.

As a prep school, our pupils leave for a range of senior schools, both state and independent at age 11 or 13 years.

Our destination schools include:

- Sevenoaks School
- Tonbridge School
- Caterham School
- The Judd School
- Tonbridge Girls Grammar School
- Walthamstow Hall School
- Kent College, Pembury
- Benenden
- Bennett Memorial School
- King's, Rochester
- Sutton Valence School

ST MICHAEL'S SCHOOL TRUST

TRUSTEE REPORT (CONTINUED)

For the year ended 31 August 2022

We were delighted to secure five scholarships for our Year 8 pupils:

- Music Scholarship to King's, Rochester
- The Cowdrey Scholarship to Tonbridge
- Drama Scholarship to Radnor House
- Sport Scholarship to Royal Russell School
- Art Scholarship Worth School

In Year 6, we once again secured excellent 11+ results with 72% of those who took the test, passing the exam and securing Grammar School places.

PTE/PTM Progresses Tests in English and Maths were carried out in May for children in Year 1-6. These alongside our CAT4 Cognitive Ability Tests (Year 4-Year 7) provide important tracking and baseline data for the next academic year. The independent assessment data is used alongside our internal assessment data and teacher's knowledge of the children to build a picture of each individual child and allow us to meet the needs of all children.

We were delighted with the Common Entrance results achieved by our Year 8 cohort. Average scores of 60% in English and 73% in maths showed the high level of attainment.

The current Year 8 are now the third cohort to complete the St Michael's Diploma and be assessed across all curriculum areas in relation to our pillars of learning:

- Academic Excellence
- Collaboration
- Commitment
- Creativity
- Perseverance
- Critical Thinking
- Independence

The results shown below demonstrate a high level of achievement in a range of areas of the curriculum:

	Pass	Merit	Distinction
IT & Computing	4	13	8
Geography	2	12	11
History	4	13	8
Religious Studies	4	13	7
PE/Games/Swimming	4	16	5
Drama	3	15	7
Music	7	14	4
Art	4	7	14
French	0	14	6
Design & Technology	4	18	3
Latin	0	4	6

ST MICHAEL'S SCHOOL TRUST

TRUSTEE REPORT (CONTINUED)

For the year ended 31 August 2022

PRE-PREP OVERVIEW

Wrap Around Care

We have become increasingly aware of the need to offer longer days in our Pre-school environment. After a parent survey we started to plan for the extension of the day up to 6pm to help working parents and encourage them to choose us rather than a day care facility. Although the plans are in place, we have not been able to find suitably qualified staff to run our 'Mini-Hive' as yet, but we have managed to extend our day from 3.20pm to 3.55pm for our Nursery and Kindergarten children should parents wish to pick them up slightly later. We have also opened our Nursery up so that parents are no longer required to choose set days. This has been a challenge for our weekly timetables but helpful for parents.

150th Anniversary

Our 150th Anniversary celebrations began with our new 150th school crest flying high on our flagpole and a Victorian day to reflect life in the 1870's. In the summer we had a fabulous whole school picnic. We developed a "passport" for our 150th birthday with 150 challenges for children to complete. Limited addition teddy bears and certificates were given out to the three Pre-Prep children who did the most challenges.

Special Educational Needs

In Pre-Prep, Mrs Rachael Newton took over the reins of our Learning Development department. She has established firm foundations of group and individual interventions with Pre-Prep children. She has strong links with Prep staff to enable a smooth transition for pupils who may struggle with change and has built a good rapport with parents needing support for their child's academic progress.

Parent Workshops

We were able to run English/Phonics and Maths workshops again for parents of each year group. These remain popular and give parents an opportunity to ask questions about the way in which we teach the curriculum. English & Maths: Assessments of pupils' English skills in phonic knowledge, spelling, grammar & punctuation and reading comprehension all remain higher at St Michaels than the National average. Children's Mathematics skills in Number, Measurement, Geometry and Statistics also remain higher than the Nationally expected levels. We continue to follow the National Curriculum for all subjects in Pre-Prep and Early Years.

Staffing

We have seen several babies born to Pre-Prep staff this year. With four staff on maternity leave in the Early Years alone. We have found some fabulous maternity cover staff. Staffing in Nurseries appears to be a challenge nationally and we too have found it difficult to recruit in this area this year. Talking to other independent schools in our district, recruiting Early Years practitioners is particularly hard. Plans to start a 'Mini-Hive' for after-school care of our Pre-school pupils have been deferred to the following academic year whilst we find suitably qualified staff who are looking for early evening work.

Summary

Pre-Prep pupils and staff have had a productive year. Numbers of pupils attending have remained high and we have had a continuous stream of prospective parents visiting Pre-Prep. Our 150th Anniversary has added additional excitement to our year and there has been considerable relief that we were able to welcome parents back into our school after the pandemic years.

Kindergarten

What a fun Kindergarten year, full of fun and investigation. The children's enthusiasm to explore and learn has been amazing and the outdoor environment at St Michael's, fundamental in providing the right conditions to foster these attributes. Many a happy afternoon was spent in the beautiful grounds exploring the trees, flowers and insects.

ST MICHAEL'S SCHOOL TRUST

TRUSTEE REPORT (CONTINUED)

For the year ended 31 August 2022

In the Kindergarten garden, the fun continued and the friendships flourished, as the children worked together, often building obstacle courses and developing new ways to move from one side of the garden to the other. The children instigated a bridge of crates, helping each other to move them, creating just the right structure to walk along. So much fun, with great problem-solving development and cooperation built in too. The sandpit was a new addition to the garden this year, made by our very own estates team and the children had hours of fun in it. How lucky we are to have such a talented estates team.

Our Kindergarten 'Busy Bee' times also provided so much excitement and the 'write dance' offered a fun activity to strengthen those all-important muscles and develop writing skills before the children then moved on to a short busy bee book, mark making activity. The children were all so proud of their Busy Bee books and quite rightly so.

Throughout the year we were lucky enough to have lots of visitors, helping us to discover and gather new knowledge, from a beekeeper to a vet and these experiences helped to foster the children's love of learning and investigation.

Discover, explore, investigate and play: all in a day's work in Kindergarten.

Nursery

Our youngest pupils started their St Michael's schooling journey with some fantastic Autumn walks this year. The ever-popular fairy tree, basked in Autumn sunshine, proved to hold much delight as the children searched for conkers and explored the tree, knocking on the fairy door and leaving conkers as presents by the tree.

As the seasons changed, the fun and celebrations continued and in December the children wowed their parents with a Christmas music display. Lots of fun singing our Christmas songs and playing the instruments, with particular enjoyment in waking up the sleeping spider egg shaker.

One of the highlights of Spring was the opportunity to hold the school's baby ducklings and the children were fascinated as they watched them feed, drink, waddle around and heard everything about them from the Prep school teachers. A super treat and great for the children to be involved with Prep school at this early age. The summer was so much fun and during this term the children's friendship groups really started to blossom as their group play skills developed. The theme of water is always a big hit and as well as being fun, so many of the EYFS (Early Years Foundation Stage) areas of learning can be included within water play.

The end of the school year was dominated by the wonderful sports and music outdoor celebrations, the children displaying all that they have learnt over the year during these lessons and how much fun it is to be at St Michaels. A lovely morning with lots of smiles from children, teachers, and parents.

Reception

It has been wonderful having an uninterrupted year, with no lockdowns. We enjoyed exploring the woodland throughout all four seasons – sometimes experiencing them all in one Forest school session! We were delighted to start the year with our first trip at St Michael's with a visit to Godstone Farm, where we fed the animals, and got to meet some furry friends, close-up. Later in the year we visited Sevenoaks Wildlife Reserve where we took part in a variety of team building activities in the great outdoors. Fantastic stories always feature prominently in the Reception classroom; the children particularly embraced The Bog Baby, writing their own versions of the story and creating their own pond creatures. We ended the year with a wonderful performance celebrating all we had achieved and the friends we had made.

Year 1

The transition from Reception to Year 1 is an important one, as the children move from Early Years to Key Stage One. It was lovely for the children to complete a full year in school without any interruptions and continue the children's love of Forest School from Reception.

ST MICHAEL'S SCHOOL TRUST

TRUSTEE REPORT (CONTINUED)

For the year ended 31 August 2022

We began the Michaelmas Term learning about 'Ourselves', exploring the similarities and differences in our appearances, personalities and cultures. Using cross-curricular links with Science and Art, the children created portraits, labelled body parts and found out more about their immediate and extended families. The children really enjoyed talking about people who are important to them. Sharing information about our families linked well with our second topic 'Toys.' We had some wonderful nostalgic moments looking at the well-loved toys from parents and even Grandparents! We ended the term with a superb production of 'Don't Be Afraid!', involving beautiful singing and impressive dancing. The children enjoyed the opportunity to perform to a live audience which included the local Mayor.

2022 saw us begin our 150th year celebrations and the launch of the challenge passports which the children have been busy completing ever since! Lent term commenced with our topic of 'Castles and Knights' and culminated in our visit to Leeds castle. During this visit the children applied what they had learnt in the classroom and took part in 'The Swan Princess' workshop complete with costumes. The second topic of 'Pirates' was a great favourite. Sea shanties were sung, grog and hard tack were cooked and sampled, and the children loved learning about some famous pirates and their swashbuckling lives! We travelled back in time at the end of term for Victorian Day in which the children experienced a day in the life of a Victorian school child.

The warm weather brought us all together for our 150th celebrations during Trinity term along with the Jubilee picnic. Sports day was a wonderful opportunity for our pupils to work together and cheer each other on. This was followed by the family fun day which was a great success connecting the St Michaels community. Our topic of 'Houses and homes' was enhanced with our trip to Shoreham, where the children explored the village, observed and identified the different types of houses there. We even managed to visit the church and took a walk around the graveyard.

Back in the classroom, the children continued to work on improving their writing skills with more advanced tasks linked to the exciting topic of 'The Great Fire of London', creating some super information texts. Science and Maths learning was able to move outdoors more to take advantage of the beautiful weather. We finished the year on a high with the children celebration concert, where they were able to showcase their highlights of Year One through music, singing and dancing.

It was another busy but exciting year; we were so proud of the children and their enthusiasm and commitment to their learning.

Year 2

Once the children reach Year 2, they are firmly settled into school life. It is a pivotal year for them as they prepare to ascend the hill to Prep School in Year 3 and it is during this time that they begin to gain more independence in their learning.

Our year started with a visit from the Animal Experience, which kicked off our topic of 'Amazing Animals'. From salamanders to meerkats, the children learnt lots about African animals and it helped them engage with our first book of the year, 'Meerkat Mail'.

We are lucky to have iPads in every classroom and the children enjoy linking ICT to our learning; this year we used stop motion animation to animate our poetry focus of 'The Owl and the Pussycat'. We also used them to visit the moon – from take-off to landing, the children were able to see what it would have been like onboard Apollo 11 and the surface of the moon with Neil Armstrong.

We were able to enjoy offsite trips again this year, and poor weather wasn't going to stop the children enjoying every minute! From the Science Museum to Hastings, the experiences were hugely beneficial to the children in furthering their knowledge in our topics.

ST MICHAEL'S SCHOOL TRUST

TRUSTEE REPORT (CONTINUED)

For the year ended 31 August 2022

PREP OVERVIEW

Maths

The 2021/22 academic year has been another busy one for the Maths department, not least with our continued focus on exam preparation and success for our KS2 and KS3 pupils. All pupils worked extremely hard and should be proud of their outstanding achievements in both 11+ and 13+ school entrance exams.

Alongside our work in the classroom, 2021/22 has seen the Maths department rekindle its love of competition, following the lifting of restrictions that have been in place since early 2020.

In November, Years 5 & 6 enjoyed taking part in the annual Primary Maths Challenge, with gold, silver and bronze certificates going to children from both year groups. Two pupils performed exceptionally well and were invited to take part in the Bonus Round in March, in which they both earned silver medals. Congratulations to everyone who took part.

The Lent term saw St. Michaels' first ever House Maths Challenges, in which pupils worked in house teams on a variety of maths puzzles and problems, earning points towards their house totals. Windsor were crowned the winners of both the Year 5 and Year 6 competitions, but Dover denied them the hat-trick by taking the trophy in the Year 7 competition.

Our House Maths Challenges were inspired by how much fun Year 2 and Year 3 had when they got together earlier in the Lent term for their Maths challenge morning. The event was organised to perfection and thoroughly enjoyed by all involved. It was great to see so many children working collaboratively to solve puzzles and think mathematically, without the need for pencil and paper.

At the beginning of the Trinity term, Mr Orpin (Year 5) and Mr Morgan (Year 4) each took three teams to compete in the annual Somerhill Maths Race. Our pupils worked in pairs to solve Maths problems under time pressure, earning points as they progressed through the activities. It was a tough competition for our teams from both year groups, but everyone worked incredibly hard, demonstrating great teamwork and perseverance. Our Year 5 team achieved second place out of 31 teams in the Year 5 competition and deserve to feel extremely proud of this outstanding result.

The Trinity term also saw the return of the much-loved Countdown Numbers competition, held over a series of lunchtimes for each year group from Year 3 to Year 8. These competitions were, once again, well attended and a source of great excitement for everyone involved. Testing their number manipulation skills to the limit, pupils had to race against the clock and each other to make target values of increasing difficulty.

Our final competition of the year saw Years 3 and 4 take part for the first time in the Mathematical Association's new competition, the First Maths Challenge. A precursor to the Primary Maths Challenge, our youngest Prep pupils challenged themselves to solve multi-choice puzzles of increasing difficulty to see who came out on top.

An exploration of the artistic side of Maths completed the year. Year 6 worked with exceptional concentration, creativity and attention to detail in designing and stitching some beautiful straight-line curves using a variety of colours and patterns. Their finished pieces clearly demonstrate remarkable skill and dedication to achieve such complex and eye-catching results.

Overall, 2021/22 has been a whirlwind of fun and focus in the Maths department and pupils and teachers alike should be proud of everything that has been achieved.

English

With Covid restrictions relaxed, the English department was able to revive our exciting range of curricular and co-curricular events, enriching an already stimulating programme of study. Theatre trips abounded: we went to see 'Animal Farm,' 'The Curious Incident of the Dog in the Night-Time' and 'A Christmas Carol', all of which were studied as set texts within lessons. Our Year 6s were treated to a visit to the Roald Dahl Museum to support

ST MICHAEL'S SCHOOL TRUST

TRUSTEE REPORT (CONTINUED)

For the year ended 31 August 2022

their study of Dahl's autobiography 'Boy'. Closer to home, we went on a book-buying trip to Sevenoaks Bookshop, choosing the best new titles for our school library. The author Konnie Huq also visited us to talk about her 'Cookie' book series.

Within school, the house spelling bee was hotly contested by a record number of participants. The annual house creative writing competition attracted an excellent standard of work. Our whole school reading culture was strengthened further by the weekly Pre-Prep reading buddy sessions and regular paired reading slots. World Book Day was marked once again with a whole week of reading-focussed activities, which included a 'decorate a potato' competition, a guest speaker from a charity that supports the development of prisoners' literacy, a book wrapping and choosing event, a book treasure hunt, and table conversation cards at lunch, as well as our popular library cafe every morning break.

Away from all the special events, the children enjoyed well-planned, engaging lessons that put books at the centre of learning. Activities such as making election campaign T-shirts for one of the pigs from 'Animal Farm,' or creating a scene from 'The Lion, the Witch and the Wardrobe' in plasticine, served to bring literature to life.

Science

If we had to choose a word to sum up our year in Science, it might have to be “quack”! The ducklings were certainly a highlight bringing joy and delightful curiosity to classrooms across the Prep and Pre-Prep. Eyes were glued avidly to the live feed from the lab and an excited buzz spread across the School at the news of each hatching. The ducklings were well-travelled, visiting every year group and causing plenty of chuckles with their antics and emerging personalities.

Across the year, the children have enjoyed a wide variety of activities both in the labs, school grounds and beyond. We regularly feature on the School's social media platforms – please do take a look to see all we get up to in Science on a daily basis. In October, we resumed our Year 5 visit to The Observatory Science Centre, Herstmonceux. This trip is a firm favourite with plenty to inspire our budding scientists from hands-on exhibits to a robot arm workshop and exciting science show to round off the day.

Throughout the Michaelmas Term, our Year 6 CREST SuperStars were busy in the lab completing a wide variety of weekly STEM challenges as part of this British Science Association Award. Craters on the Moon were investigated, fingerprints analysed and tomato ketchups compared. We also entered a team for the National Year 5 and 6 Science Championship. STEM appeared again in our festive challenge to build the tallest and best-decorated Christmas tree out of hand-constructed triangular pyramids.

We returned after Christmas with two new clubs: Year 8 Chemistry Club which gave our eldest pupils the chance to try out some new experiments; and Junior Science Club for Years 3 & 4. The Lent Term also featured our Science Week and saw the launch of our science competition as part of the School's 150th Anniversary celebrations. We received a wonderful variety of posters describing the work and achievements of inspirational scientists from the past 150 years.

A busy week of scientific investigation, curiosity, and fun sums up Science Week at St Michael's. Year 7 launched our celebration of Science with a day of STEM activities at The Historic Dockyard, Chatham, enjoying creating and firing rockets, and building and racing boats. Back in school, Year 3 were creating colourful kaleidoscopes, whilst Year 4 filled the labs with music from their handmade instruments. The anatomy of the heart was brought to life with a hands-on dissection for Year 6. Year 5 competed in the 'hoop glider' challenge and Year 8 engineered balloon car racers from minimal resources. We rounded off an activity-packed week with some awesome 'magical' colour experiments in assembly and plenty of bubbles!

The glorious weather of the Trinity Term was perfect for exploring the grounds both in lessons and in our Junior Nature Club. Year 4 created some beautiful 'natural sculptures' and photos of these proudly feature in a frame along the Science corridor, celebrating 150 years of learning in our natural environment. Back in the lab, Year 5 were enjoying the messy experimenting of Kitchen Science Club with the opportunity to make slime, plastic out of milk and indicator from red cabbage.

ST MICHAEL'S SCHOOL TRUST

TRUSTEE REPORT (CONTINUED)

For the year ended 31 August 2022

Geography

Geography at St Michael's encourages pupils to understand where things are found, why they are there, and how they develop and change over time.

Year 5 have developed a deeper knowledge of Global Location using atlases for scavenger hunts across the World to understanding how to find coordinates of latitude and longitude. Online resources programmes such as Geoguesser and Google Earth activities allowed pupils to familiarise themselves with countries across the World. By understanding where things are in the World has helped them understand how the topic of volcanoes and earthquakes take place and how the country of Brazil have an influence on many things across the World.

Year 6 developed their fieldwork skills on the school grounds using the locational fingerposts and developed good knowledge of navigational techniques including how to take a compass bearing as well as understanding how features are represented on maps. Debates and discussions have allowed pupils to share their opinions on World events linking to topics of tourism and China that are covered across the year.

The St Michael's Diploma has become more established developing good knowledge of geographical skills through a range of engaging and interactive activities across the two years. Year 7 highlights was during the transport and industry topic where they wrote speeches about High Speed 2 (HS2) project that was a big topic of discussion in the news at the time. They had to decide on whether it would benefit the economic status of the UK and worth the billions being spent on the project. During the river's topic, pupils created impressive river flood projects through a variety of different creative ideas that ranged from detailed posters, experimental videos, and PowerPoint presentations. The effort and research in their project showed dedicated independent work.

Year 8 had deeper discussions and projects focussing on the impacts of migration of people across the World. Looking at infographics and understanding how to reference them was a key element used throughout. It was wonderful to have been able to do our annual trip to London Stratford again to explore the regenerated areas across the Elizabeth Olympic Park area. Pupils gathered data successfully through field sketches and surveys. They used this data to analyse, evaluate and conclude whether the regeneration of Stratford was successful economically, environmentally, and socially.

This year in Combined Humanities for lower years; Year 3 started the year by finding out about a range of explorers and then focussing in on Shackleton. They created poems, games and watercolour paintings linked to his expedition to Antarctica. They then moved on to a study on Kenya, particularly focussing on the city of Nairobi and the landscape. Following on from this, they learnt about the Nile and its importance today and then an in-depth study on Ancient Egypt focussing on everyday life and how it differs from today. The children have thoroughly enjoyed the topics with many extending their study through self-lead learning.

Year 4 have been studying Celtic life and the Roman Invasion of Britain in Humanities this year with an additional focus on Human Geography within these eras. A multimedia approach was used to enable all pupils to access and gain an understanding into the life and culture of the Celts and the Romans. The pupils displayed this knowledge through high quality written work and investigations as well as creative lessons. The year group have designed and created Roman Shields and showed a range Roman military technique using these. Roman Day was again a huge success, and the pupils particularly enjoyed the artistic events in the Forum such as Mosaic making, wax tablet creating and fresco designing. Towards the latter part of the year, Year 4 also delved into how we divide and understand our world, studying oceans, countries, and continents. The pupils looked at Ordinance Survey maps and used them to complete investigations.

History

In the year in which we celebrated our 150th anniversary, History has been a key topic. Year 8 completed a project to reflect on the history of education and St Michael's School to finish their Diploma work. They shared their research with the rest of the school in a pupil-led assembly.

The Victorian Day enjoyed by Years 6 & 7 further highlighted the developments in education since Arthur Tooth founded the school in 1872. We celebrated Year 8 success with 84% of pupils achieving either a distinction or merit in their final assessment.

ST MICHAEL'S SCHOOL TRUST

TRUSTEE REPORT (CONTINUED)

For the year ended 31 August 2022

We look forward to further exciting opportunities which are now open to us with our Diploma.

We have continued to develop our understanding of equality and diversity within the curriculum by including further topics on: Black history (especially representing positive images of black people involved in the abolition of slavery); women's history (including their roles in leadership); and LGBT history (tracing the history of legislation on homosexuality). We have continued to focus on the importance of history in today's world. For instance, in remembering, as a whole school, 70 years since the accession of Queen Elizabeth II.

Year 4 enjoyed an exciting project within their Roman history work – by building shields and taking part in a battle charge as well as getting the opportunity to play 'civilised' Romans during their Roman Day. Year 3 learnt about Shackleton's polar exploration and Year 5 considered what life was like in Ancient Greece. We now look to the future with much anticipation, wondering what the next 150 years of the school will bring.

Religious Studies

It's been another busy and exciting year of discovery in RS with each year group deepening their understanding of Christianity and exploring one other major world religion, developing their knowledge and understanding of the diversity of faith, philosophical approach and religious practice in the world around them.

Year 3 classes acted out the Last Supper with "wine" and bread served around a large table, bringing to life Jesus' final words to his disciples and allowing us to think more deeply about how this affects Christian practice and belief today. We learnt the famous Sikh story of Guru Nanak and the boulder and why sharing and equality is so important in Sikhism. We found out about Guru Gobind Singh, the Amrit Ceremony, what commitment means and how the Five Ks remind Sikhs of the story of the first Kalsa. The children finished the year by learning about the Great Flood and building their own Noah's Ark, filled with animal biscuits.

The focus in Year 4 was on the shared roots of Christianity and Judaism, giving the opportunity for us to explore the stories of the Old Testament. Delving deep into the books of Genesis and Exodus the children learnt about Creation, Adam and Eve, Abraham and Moses, with the challenge of learning both the ten plagues of Egypt and the Ten Commandments off by heart! They learnt about Passover, Yom Kippur and Hannukah: the highlight of the year was making and playing the traditional dreidel game while singing the dreidel song.

In Year 5 we looked at Christian and Hindu festivals and celebrations. Our Christian focus is Easter and the meaning of the Crucifixion. This was facilitated this year by cross-curricular links with their study of CS Lewis's *The Lion, The Witch and The Wardrobe* in English and explored in a practical way by playing a class problem-solving, team challenge game "across the divide". The children learnt about some of the many Hindu gods and goddesses, the creation of the universe, the Ramayana and story of Rama and Sita; and they explored how Hindu's use ritual and celebration to help them understand and feel closer to God. We learnt about and celebrated Diwali and ended the year with a fantastically colourful (and fun) Holi celebration with the traditional multi-coloured paint throwing.

Year 6 brought together learning and different perspectives of the three previous years to focus more philosophically on the really big questions: What is God like? Do we have a soul? Is anything eternal? In doing so the children were encouraged to think about and gain confidence in expressing and explaining their own ideas and beliefs. We focused on Islam and learnt how Muslims understand Allah and incorporate their faith into every part of their lives. We learnt about the life and importance of the Prophet Muhammad and considered how Muslim art and gardens are traditionally used for reflection and meaning, and to feel closer to God.

In the senior years, Year 8 finished their St Michael's Diploma by completing independent work on Religious Intolerance and the ethics surrounding Euthanasia. These were linked to broader themes of prejudice, discrimination and equality. Pupils also completed an in-depth look at the origins of Buddhism and how modern Buddhists follow their religion today. We celebrated our Diploma results with 80% of pupils achieving either a Distinction or Merit in their final assessments.

Year 7 considered some ethical issues such as: Is there such a thing as a Just War? Is it right to have a death penalty? What harm are we doing to God's Creation and are we doing enough to put this right? Pupils particularly enjoyed our project on Martin Luther King and those who have stood up for their beliefs. Finally, pupils began a study of philosophy by comparing the teachings and ideas of Plato, David Hume and John Stuart Mill.

ST MICHAEL'S SCHOOL TRUST

TRUSTEE REPORT (CONTINUED)

For the year ended 31 August 2022

Chapel assemblies combined, looking at the modern meanings of Biblical texts with topical subjects such as equality and forgiveness. Our continuing aim has been to focus on the importance of religion and philosophy in today's world and people who have/are looking to make the world a better place as a result.

It was wonderful to celebrate our annual Christmas Carol Service at Shoreham Church again. This year's theme was 'light' and its importance both to the Nativity Story 2,000 years ago as well as in our current lives today.

French

Learning a language provides pupils with academic and cultural capital and, with so much reopening this year after Covid, pupils at St Michael's have been well-placed to take full advantage. The languages calendar begins early, with European Day of Languages in September celebrated by the whole school. French Day in May was also a huge success across the school: pupils came into school dressed in bleu, blanc et rouge and enjoyed a range of activities that celebrated the best of French culture including food, music, and art. Pupils were delighted to hear St Michael's staff speaking perfect French in a video created especially for the event and the joy and humour shown by the staff really set the tone for the day.

Year 1 pupils started their first French lessons with a focus on key phrases, culture and fun (and a little bit of French phonics!). We have used songs, stories and games to reflect and enhance the topics pupils have covered with their class teacher and pupils have risen to the challenge admirably. In Year 2, pupils took a more global view of French; we learnt about other French-speaking countries around the world as well as how to talk about the different times of the year, birthdays, and what the weather is like in different places. To help celebrate St Michael's 150th anniversary, each Year 2 pupil wrote a letter introducing themselves and these were sent to a range of schools called St Michael's across the French-speaking world. Pupils were excited to receive responses from schools in France, Canada and even Switzerland. In the Trinity term, Year 2 used Michaël Escoffier's story, "Bonjour Docteur" as a basis from which to talk about different body parts that hurt. As their speaking skills increased, pupils were able to create their own sketches dressed up as doctors, often to great humorous effect!

In Prep, French lessons are beginning to have a more 'Conti' feel – an approach which prioritises fluency and spontaneity in the spoken and written language by focussing on a few key phrases, which is currently being adopted by many other schools. As a department, we have noticed a difference in the amount that Year 3 and 4 pupils can remember independently using this approach, and we were pleased with the standard of role play that our pupils produced at the end of each term. We continue to drive motivation for the subject by including carefully chosen films, stories and festivals into our planning, especially from Year 5 onwards. In this way pupils deepen their appreciation of French culture. Seeing our own culture through different eyes can teach us a lot, and we encourage pupils to reflect on what they learn and, where there are differences, make astute comparisons. In this vein, Year 6 loved their visit to the *Institut Français* in London to watch an original French film, *Dilili à Paris*. Several of the pupils' reviews, written in French, are now on the French Institute website as examples of good work.

In lieu of a French trip this year, Year 7 and Year 8 pupils continued to correspond with their pen pals from Collège Blaise Pascal near Clermont-Ferrand in central France. Year 7 pupils were also treated to a day with Pip Porter of *The Cooking Apple* who led a baking session to cook French delicacies from recipes entirely in French. Pupils were able to showcase their creativity by mixing topping flavours together; the results were delicious. In the meantime, Year 8 completed their St Michael's Diploma on a high note and got a taste of the German language and culture in the last two weeks of their last term at St Michael's. We are proud of the involvement and creativity shown by our pupils and the teamwork and cooperation shown by staff in order to make languages events a success. We love to celebrate different cultures here at St Michael's and we recognise that having language skills, be it a little or a lot, can open doors and enrich lives. St Michael's pupils are getting ready to take on the world!

ST MICHAEL'S SCHOOL TRUST

TRUSTEE REPORT (CONTINUED)

For the year ended 31 August 2022

Latin and Greek

Caecilius is no fictional character. We can visit his city, his villa, his garden and his neighbourhood. Alternatively, we can examine all these today virtually. Via the medium of Caecilius' native tongue, all the Latin classes enthusiastically grasp the nuances of his daily life, his business as a banker, and the machinations of his household. At times the 'pater familias' does not realise that his entourage behave vicariously like characters in a Plautian play. Much is happening behind his back: *mutantis mutandis*.

The importance of Latin and its ability to reach into quotidian life and the cross-curricular timetable at the school is fully grasped. Pupils employ their new derivations: they see links in the vocabulary of music, science and mathematics: they know the terminology of the theatre such as 'scene', 'exit', 'orchestra', 'chorus' and 'choreography.' They trace their French and English vocabulary back to their Latin root.

Vesuvius erupted in its most destructive fashion in 79AD (it had actually erupted frequently before and after). Its opening of its malevolent, gaping maw killed colossal numbers but the city's interment followed by its gradual, painstaking regeneration and respiration have allowed generations of school pupils to come to terms with some aspects of their linguistic and cultural origins. Pupils at St Michael's make the most of their introduction to Latin and show significant interest.

Alongside the trials of Caecilius and Gaius Salvius Liberalis, the despicable Roman official in Book Two of the course, there has been much learning of Ancient Greek. There has been a close-knit community meeting every Monday on the top-landing. It may not be the Academy or Lyceum but the excitement at translating some now quite complex sentences against the backdrop of a crash courses in the Persian and Peloponnesian Wars has been palpable. Several of the pupils have been superb both in their regular attendance and acumen. The pleasure in teaching these delightful pupils both Latin and Greek has been immense and rewarding.

Art, Craft and Design

Pupils have outstanding experiences in Art, Craft and Design. A celebration of pupil's achievements around the school, online platform and a growing online gallery, promote creativity and skills. The curriculum is heuristic, with pupils making discoveries and solving problems themselves thereby developing confidence and skills in investigation, experimentation, and the development of ideas.

Boundaries between Art, Craft and Design are dissolving, so individual projects may well involve a combination of materials, processes, and technologies. We were delighted to be utilizing our new laser cutter within DT schemes of work (SOW) and in support of whole school projects (Pre-Prep "values" mosaic, 150 tree planting plaques, 150th celebration mosaic, Remembrance Day) and are looking forward to further embedding CAD/CAM projects across the year groups to enhance the curriculum and engage in developing technologies.

Our annual Art Exhibition and online tweets showcased what we get up to in the art studios and shed light on the fantastic creative and varied programs we run throughout the year. As a department we are always proud of the wonderful creativity we nurture during the academic year, and the exhibition and online galleries are a prominent reminder that we are inspiring a new generation of artists especially when parents and teachers alike offer encouragement and appreciation for our children's creations.

The Lower school have had great success exploring and creating fabulous work inspired by the work of others.

Year 3 have been very creative when exploring tissue lamination techniques producing a series of bold colourful art studies abstracting each form from nature and inspired by the flower paintings of Georgia O'Keeffe.

ST MICHAEL'S SCHOOL TRUST

TRUSTEE REPORT (CONTINUED)

For the year ended 31 August 2022

Year 4 pupils have been enjoying developing good sketchbook practice – exploring landscape design through gestural drawing, painting, ceramics, and printing.

Year 5 have been productive in their explorations of portraiture explored through the formal elements and through a variety of medium including oil paint, clay, wire and printing based upon observation.

The Senior school have been focused upon the development of good sketchbook practice inspired by the work of contemporary artists, new techniques, tools, and materials.

Year 6 created a fabulous umbrella installation based upon Natural Forms and the work of Textile artists Betty Busby and Masaru Sazuki. For DT they then went on to explore Product Design through the design concepts of Pop Art, designing and then making a wooden marble maze decorated with Pop Art style design features.

Year 7 have explored the theme Spaces & Places through drawing, photography, painting, ceramics, and mono-printing. We had a great day in London photographing local architecture along the Southbank using our best shots for the mono-prints when back in the studio.

Year 8 explored resist techniques through the traditional craft of Batik, a form of painting with hot wax onto fabric. They went on to develop their designs into a triptych using chalk pastels and an oil painting. Pupils were then challenged to create large scale lanterns inspired by Moroccan floor lamps. Pupils researched the use of traditional henna and explored the design process in detail researching product knowledge and design and the work of contemporary designers to help inspire ideas.

Interest in the Art Scholarship programme of study continues to grow following the introduction of co-curricular weekly Art scholarship workshops where Art scholars have been coached for portfolio preparation. Art pupils continue to be successful in gaining Art and Design scholarships and Art awards which is a fantastic achievement as these accolades are so hotly contested. This year pupils explored contemporary urban painting alongside a range of challenging etching and printing techniques producing outstanding pieces.

Drama

The Drama Scholars set out to explore The Globe Theatre in London and visit The National Theatre to see Hex. Before our tour of the Globe, we had a chance to visit the permanent exhibition at the theatre chronicling the history of the site, previous incarnations of the building and a look at Shakespeare's texts; as well as exhibits on costumes and props. We then attended the production and saw an awesome production which left us spell-bound and breathless at the epic staging.

As part of the creative combined arts trip in October the Year 7 and 8 pupils saw Mamma Mia in London. The Year 4 pupils were treated to a workshop session from industry expert Kate Griffiths who has worked extensively in the film and TV industry as a make-up artist, as well as training in schools, colleges and Universities in the South of England. This was a hands-on workshop where pupils got to produce 'trauma' make-up on themselves, including a variety of cuts and bruises. Pupils had a lot of fun, including shocking their form teachers with some ultra-realistic injuries!

The Lent term saw the 6th annual House Drama Competition take place in the Drama Room. Over 62 pupils signed up for the competition initially, with 15 pairs qualifying for the finals. It was immediately evident from the heats round that, once again, the children had invested a huge amount of independent time rehearsing their scenes and considering the addition of props and costumes, as well as set for the pieces. The standard was high and the children all performed with confidence and flair. It was lovely to see a good sense of team spirit, not only amongst those pupils in the same house, but generally amongst themselves as a whole body, taking part in the competition. Our special guest judge was Patricio Orozco BEM. Patricio was honoured in 2019 by Queen Elizabeth II with the Order of the British Empire Medal (OBE) in recognition of his contribution promoting the work of William Shakespeare in Latin America and further afield. We were delighted to have someone of such calibre coming to judge the children, which was not an easy task. Congratulations to the winners.

ST MICHAEL'S SCHOOL TRUST

TRUSTEE REPORT (CONTINUED)

For the year ended 31 August 2022

In March we presented the play *The Wolves of Willoughby Chase*—a tale of treachery, peril and heroism. *The Wolves of Willoughby Chase*, performed by pupils in Years 5 to 8, tells the story of two cousins faced with the wicked control of Miss Slighcarp, a governess appointed to take care of the young girls whilst Bonnie's parents are in China. Fifty-six pupils were involved, as well as many hard-working members of staff, who dedicated a lot of time to help with the production. Lots of help from parents and others too, ensured a fantastic show was produced.

Pupils have continued to enjoy working towards their Lamda exams, both in one-to-one sessions and in after-school group activities. There was an excellent overall achievement with many pupils scoring exceptionally highly, and a plethora of distinctions.

During Trinity, the current Drama Scholars, together with special guests and a gathering of Old Michaelian Drama Scholars, presented an evening of drama to celebrate the 150th anniversary of the school. In a gala evening of performance entitled "Rewind", 10 scenes from selected plays originally performed at Saint Michaels going back as far as the 1950s, to the most recent production of *The Elephant Man* in 2021, were presented. From Shylock's terrifying contract in the *Merchant of Venice*, to the slapstick antics of Aunt Sponge and Aunt Spiker in *James and the Giant Peach*, the pupils had a fantastic evening looking back over the many years of superb drama at the school.

It was lovely to see so many old pupils, parents and friends gathered to join in the celebrations. Once again, in the Trinity term, the department invited parents and friends of pupils to come into school and experience an 'open rehearsal'. Here they had the opportunity to see the pupils in their form groups rehearsing scenes studied over the course of the term in their Drama lessons and in final stages of rehearsal for performance. The experience was successful, and many parents commented on how interesting it was to see the process and their child going through it.

IT and Computing

It is always a pleasure to see the delight on pupils' faces as they enter the IT suite for their weekly IT/Computing lesson.

Throughout this year, pupils have enjoyed opportunities to learn, practice and enhance their IT/Computing skills through after-school Activities, Coding Clubs, competitions and our Digital Leaders programme.

This year we introduced two new schemes of work: *History in Computing* where pupils learnt about Alan Turing and made their own Morse code machine, and *Ozaria*, an online platform for pupils in Years 6 to 8 to learn the basics of Python programming.

Our Digital Leaders have enjoyed winning badges for activities completed on their ChildNet international accounts. This year, St Michael's Digital Leaders were ranked 3rd nationally against other schools. As part of our annual Safer Internet Day event, the Digital Leaders also created an Online-Safety rap video at Lana Banana studios in Sevenoaks. Additionally, in June 2022, the Digital Leaders visited Legoland Windsor to use the Spike Lego kits to help them develop their understanding of crucial Computing Concepts.

Lastly, this year also saw the development of our Minecraft in Education clubs and Activities. In this club, pupils use the Code Builder to code various parts of their world. Minecraft in Education encourages pupils to be creative while using multiple problem-solving skills. These clubs have proved very popular among the children which is a delight to see.

ST MICHAEL'S SCHOOL TRUST

TRUSTEE REPORT (CONTINUED)

For the year ended 31 August 2022

Co-curricular activities

St Michael's has an active co-curricular culture to further develop skills, knowledge and understanding across all year groups. This also provides rich evidence of SMSC provision in supporting "stretch & challenge" alongside those that require extra support and individual tuitions. The Art and DT clubs also provide our pupils with a creative community and the means to engage with a variety of projects outside our curriculum, nurturing curiosity, thereby contributing to the development, practical knowledge, and the experience of developing ideas; making things and making things happen. Projects explored this year have included: mosaic (installed in Pre-Prep), printing, papier-mache, pewter casting, painting and drawing.

Co-curricular provision of sports that occur within school can and should complement and enrich the P.E. curriculum for all. Hence, in both Prep and Pre-Prep, we have continued to try and expand the variety of provision on offer, with the Monday and Friday after school activities and the introduction of the Tuesday School of Sport that has benefited from the support of specialised internal and external coaches. Co-curricular sport offers pupils a chance to break away from everyday school life so they can recharge their batteries and top-up their motivation for when they return to studying. Likewise, more pupils will socialise with their peers outside of the classroom setting. This allows them to create new relationships with a wider range of peers, providing pupils the opportunity to develop key social skills such as teamwork, listening and leadership. The activities on offer this past year are netball, football, hockey, rugby, cricket, athletics, tennis, cross country, fitness circuits, Triathlon club, Judo and ABC development (agility, balance, co-ordination).

PE, Games and Competitive Sport

The PE Department aims to help all St Michael's pupils:

- Develop competence to excel in a broad range of physical activities
- Be physically active for sustained periods of time
- Engage in competitive sports and activities
- Lead healthy, active lives

In PE we have looked to provide a broad, rich, and engaging curriculum. By providing opportunities for the pupils to progress, from fundamental movement skills, multi-skills, sports specific activities which aid the development of all physical skills, some leadership skills, and coaching skills of pupils, whilst continuing to promote school values through P.E. and sport. The PE Department have been delighted to watch all the St Michael's pupils showing great enthusiasm in lessons and competing in weekly matches, where we have enjoyed lots of success and loved celebrating the pupils.

The PE Department has looked to create a fully inclusive, fun, happy and supportive environment where children view failure as part of their learning and are therefore not afraid to attempt new things that at first appeared impossible to them, and to discover that to continually 'stretch and challenge' themselves is intrinsically mentally and physically rewarding. Hence, the pupils are encouraged to be brave and to push themselves out of their comfort zones.

Children love to learn new games and we have reintroduced basketball, short tennis, badminton and volleyball into the curriculum as a way of developing vital motor-skills that are essential for lifelong enjoyment and participation in sport and activity.

The 2021-2022 academic year has seen the pupils at St Michaels's achieve a vast number of sporting successes including several firsts for the school. We are also proud to have awarded a number of well-deserved St Michael's Sport Scholarships and Sport Exhibition Awards.

ST MICHAEL'S SCHOOL TRUST

TRUSTEE REPORT (CONTINUED)

For the year ended 31 August 2022

The uptake by pupils of both co-curricular and extracurricular sport is continuing to grow, which helps develop confidence, boost academic achievement, and promote health and well-being. The PE and Games Department have been inspired by the commitment, effort and enthusiasm shown by all the pupils and look forward to continuing every child's love of sport and activity.

It has been fantastic to be able to return to competitive sport this past year and equally up-lifting to witness the self-esteem, competitive spirit, camaraderie, resilience, and teamwork that competition has helped develop within the St Michael's pupils.

The U11A Boys football team qualified for both the IAPS and ISFA national finals held at Millfield School and the English National FA base, St George's Park respectively.

In both competitions the boys played magnificently and qualified for quarter finals in both cases, sadly losing out at that stage in what were very close games. The team is to be commended for placing in the top eight Prep schools in the country, for their application and humility both in victory and defeat.

Swimming

Yet again another fabulous year for all our St Michael's swimmers! It was lovely to participate in galas as well as the annual IAPS swimming competition again, we had certainly all missed them.

In December 2021 we took 44 St Michael's pupils, from Years 3 to 8, across to Somerhill for our annual gala. There was so much excitement in the pool and every pupil swam their hearts out and cheered on their friends. We came away with a well-deserved, emphatic win.

At the start of 2022 a number of swimmers achieved Kent qualifying times and took part in the championships representing Sevenoaks Swimming Club. In February 2022, the St Michael's swim squad competed in the IAPS Swimming Championship qualifying round at Bede's Prep School in Sussex. St Michael's sent a squad of 18 pupils with representatives ranging from year's 5-8.

The St Michael's team won all the opening relays that they competed in, across all age groups, for both Medley and Freestyle, this was a fantastic start to the meet and a tremendous confidence boost for the squad. The competition was stiff and in what was a noisy and intense atmosphere our squad's success continued with the St Michael's swimmers winning several individual events too. This resulted in 11 members of the squad qualifying for the IAPS National Finals in June at the London Aquatic Centre; the most swimmers we have ever had qualify for this prestigious competition.

In February, a squad of 41 Year 3-8 St Michael's swimmers travelled to Radnor House. The children again performed brilliantly in the pool and came away with another victory, this time by over 100 points!

Our St Michael's IAPS National Swimming Finalists spent the day at the London Aquatic Centre at the end of June. To get there is an achievement in itself and they all swam so brilliantly, obtaining personal best times.

In the afternoon, the Year 6 girls medley relay team knocked a fantastic 9 seconds off their qualifying time and won their heat. They were all incredible and although disqualified due to a small technicality they are still 5th fastest in the country for the individual medley relay.

A Year 7 pupil reached the final of their butterfly individual event finishing in 7th place and a Year 6 pupil was superb in her breaststroke final and brought home the bronze medal for St Michael's.

Another year of fabulous swimming results. We are always so proud of every achievement from qualifying for the National Finals to mastering the breaststroke in a Year 2 swimming lesson.

ST MICHAEL'S SCHOOL TRUST

TRUSTEE REPORT (CONTINUED)

For the year ended 31 August 2022

Music

It has again been a truly wonderful and packed year of music-making at St Michael's with the return of so many exciting enrichment and performance opportunities across the year and the gradual easing of restrictions. There were 255 weekly instrumental or vocal lessons taught across the school by our team of dedicated peripatetic specialists, and we are proud to have again achieved some excellent exam results in ABRSM and Trinity music examinations. We hosted 3 ABRSM sessions in school across the year, plus several candidates sat exams externally. A total of 88 pupils were entered for graded examinations on a variety of instruments from Prep-Test through to Grade 7 and 60% achieved success with a Distinction or Merit.

A significant number of our pupils also sought to stretch and challenge themselves to achieve musical excellence in regional festivals, and national orchestras or choirs. Two pupils' achievements were particularly outstanding, winning a major music scholarship to Year 9 at King's Rochester and a Year 7 music exhibition to Sevenoaks School. We were also thrilled to celebrate the success of two pupils who gained places in the National Youth Concert Band and the National Youth Boys' Choir this year.

The academic year began with preparations for our termly solo concert series, and we were delighted to welcome parents back on site for a Musical Soiree in October for senior pupils followed by a Breakfast Concert for some of our younger performers. Our choral groups worked hard in weekly rehearsals for the return of our traditional Christmas performances and in particular the annual Carol Service at Shoreham church, which proved a joyful and moving candlelit celebration. The much-anticipated Christmas breakfast concert at school gave us a further opportunity to invite parents back to share in some festive music and laughter, accompanied by a feast of gourmet treats on a stunning breakfast table.

January saw a buzz of musical activity and inter-house rivalry around the Prep building as our bi-annual House Music Competition got underway. Corridors echoed with the sounds of pop hits from the 90's, and some teachers found new callings as choreographers, teaching dance routines, complete with an array of themed accessories and costumes. Individual solo performers from the four houses worked extra hard to compete for a place in the finals. We were delighted to welcome our esteemed judge, Daniel Whitby, associate musical director of the West End production of *Frozen*. Daniel had a tremendous day at St Michael's and frequently remarked on the calibre of musicianship on display, but more importantly on the sheer joy, enthusiasm and sense of community that was so clearly on display. Many congratulations to Leeds who emerged victorious.

As part of our community outreach, the music department also hosted our very own Big Sing Day for pupils in Years 2 & 3 from St Michael's together with pupils from St Lawrence Primary School. Rehearsing together, learning new and familiar songs, making new friends and having lots of fun was the order of the day. The pupils performed a concert for parents packed with energy, high spirits and all agreed it was *The Best Day Ever!*

The musical highlight of Trinity term was undoubtedly the return of our much-anticipated annual European music tour. Our destination this year was Lake Garda and Venice. Our 50-strong body of choristers and musicians rehearsed intensely for months ahead of this remarkable tour, and they delighted audiences in both formal concerts as well as with impromptu renditions wherever they went. The breath-taking views and stunning scenery of Lake Garda was as much appreciated from the balconies of our hotel rooms as it was on the boat cruise along the lake or the cable car ride to the snowy peaks of Monte Baldo. We loved exploring the canals, alleys and grand piazzas in Venice and were fortunate to be welcomed in the ancient Basilica of *San Pietro di Castello* where we performed a programme of sacred and classical works. We spent our last day in Milan clambering over the gothic rooftop and amongst the gargoyles of this spectacular Cathedral before a final pizza and gelato, and our flight home at the end of an unforgettable tour.

ST MICHAEL'S SCHOOL TRUST

TRUSTEE REPORT (CONTINUED)

For the year ended 31 August 2022

In May, Year 4 travelled up to London and joined forces with a choir of over 6000 children to perform a stunning Young Voices concert at the O2. It was an impressive night of bright lights, singing and dancing together with professional musicians, including a dance-off contest against parents, and will remain etched in the memory for a long time to come.

In the same month, ten of our more advanced orchestral musicians from Years 5 and 6 relished the opportunity to collaborate with Prep School musicians from across Sussex and Kent in an Orchestra Day hosted by Eastbourne College. The concert repertoire ranged from Classical to Contemporary and the opportunity to experience lunch, meet with GCSE pupils and take part in activities gave our pupils a valuable insight into student life at Eastbourne.

Shoreham Parish Church hosted our Scholars' Concert by Candlelight in May, which gave an opportunity for our talented music scholars and chamber musicians to showcase their prodigious talents across a wide range of musical styles. We enjoyed a delightful programme of music from the Renaissance, Baroque, Classical and Romantic eras as well as some impressive highlights from the worlds of Jazz and Musical Theatre.

As the year drew to a close, our annual Summer concert provided the platform for us to share and celebrate with parents the work of all of our instrumental ensembles together with our dedicated team of peripatetic specialists. The concert involved well over 150 pupils from the Prep School and represented our inclusive ethos and our belief that music is for everyone. We enjoyed an array of upbeat and light-hearted performances from our guitarists, bands, orchestra, choirs and recorders. The talents on display stand testament to the tremendous spirit of teamwork and collaboration in the Music department and we are indebted to the team in their pursuit of musical excellence.

FINANCIAL REVIEW

The financial statements show the school generated a surplus of £216,223 (2020/21: £153,196). The net assets of the Charitable Trust amount to £9,037,622 (2020/21: £8,821,399).

The principal source of income is fees, accounting for 94% of the school's income. Pupil numbers have increased and this, combined with increased third-party hire income and careful financial management, have resulted in an increased net surplus this year. The school continues to see a healthy number of parents registering interest in the school and adding their children's name to waiting lists.

This continued strong financial performance has enabled the Governors to pursue opportunities for further improvement to the school's facilities. There is a program of continued investment in upgrading and enhancing the facilities for the benefit of our pupils. The recent completion of the re-wire and refurbishment of attic space into offices has further added to the high-quality facilities on offer.

As a charity, parents of our pupils have the assurance that the school's income must be applied for educational purposes. As an educational charity we enjoy tax exemption on our educational activities and on our investment, income provided these are applied for the achievement of our charitable aims.

We are currently entitled to 80% relief on our business rates for the properties we occupy for educational purposes. However, as an educational charity, we are unable to reclaim VAT input tax on our costs as we are exempt for VAT purposes. We also pay tax as an employer through the National Insurance contribution we pay on salaries.

In addition to the very substantial benefits our school brings to our pupils, the local community and wider society through the education we offer, our bursary program and our partnership program create a social asset without cost to the Exchequer.

ST MICHAEL'S SCHOOL TRUST

TRUSTEE REPORT (CONTINUED)

For the year ended 31 August 2022

Reserves and Financial Health

The Governors regularly review the finances, budgets and spend against budget as part of the effective stewardship of the school. The Governors have invested substantial sums into a new Pre-Prep building and refurbished facilities in recent years and have a continuing program of refurbishment, development, and investment to maintain excellent teaching facilities for our pupils.

The reserves fund represents the unrestricted funds arising from past operating results. It also represents the free reserves of the charity.

The principal source of income for the charity is school fees. This is sufficient to cover the day to day running of the school. It is not the policy of the school to accumulate significant cash reserves and the main reason for the current surplus is to service the bank loan, to meet our financial commitments and to fund capital development. The Governors' policy is, whilst ensuring that the school is always able to meet its obligations, to use the reserves to enhance the educational facilities and maintain and improve the fabric of the school. The Governors consider this to be the best way of furthering the charity's objectives.

Bursaries

As a thriving school we are keen to share the benefits of an education at St Michael's Prep with pupils who would otherwise be unable to attend the school and we do this through our means-tested bursary program. Support is also provided to parents of existing pupils who find themselves in financial difficulties. During 2021/22 the school was able to offer support with fees on a means tested basis to 12 pupils, including two Ukrainian children from the Trinity term. (2020/21 was 13). This year means-tested bursaries amounted to £92,160. This represented 1.54% of our gross fees.

Additional financial support for musical instrument tuition and help with school trips and activities is also offered. The bursary scheme is advertised on the school website and is promoted during Open Mornings, parent tours and in our information booklet.

We keep our Bursary policy under review to ensure we fulfil our aims of widening access to the school. We continue to use an external independent bursary administrator to conduct home visits and a financial review. In the assessment of means, we consider a number of factors, including family income, investments, savings and number of siblings. However, we do not have an endowment fund so in offering bursaries, we are respectful of the fact that our bursaries are funded through income from fee-paying parents. One of our development objectives is to explore ways to increase funds for bursaries and we are looking at how we identify and approach potential donors.

We were able to offer fully funded places for two Ukrainian Refugees fleeing war in their home country. We are delighted by how quickly they have settled into life at St Michael's and thrilled by the academic progress they have made already.

Scholarships

In addition, the school offers a range of non-means-tested scholarships for entry into Year 7. This enables the school to attract and reward the most able pupils in their chosen discipline. Current scholarships available are Academic, All-rounder, Art, Drama, Music and Sport.

Fee Assistance for staff

Fee remission continues to be a valuable tool to enable us to fulfil our continued commitment to attract, recruit and retain high calibre staff.

ST MICHAEL'S SCHOOL TRUST

TRUSTEE REPORT (CONTINUED)

For the year ended 31 August 2022

Investment Policy and performance

Under the Memorandum and Articles of Association the charity has the power to make any investments which the trustee sees fit. Other than owning a piece of land in Norfolk which is rented out for agricultural purposes there are no other investments held by the charity. There are no plans for this to change in the foreseeable future. The Governing Body's policy continues to be to put any short- and medium-term cash surplus into interest-bearing deposit accounts, some of which are on fixed term notice.

Risk Management

The Board of Governors is responsible for the overseeing of the risks faced by the school. Detailed consideration of risk is delegated to the Head, Director of Finance & Operations and Senior Management of the school. Risks are identified, assessed and controls established throughout the year. The activities of the school are continually under review with account taken of any risks which may arise. Formal reviews are undertaken on a termly basis and scrutinised by the Finance and General Purposes Committee of the Governing Body. Risk is managed under the headings of financial, operational, and strategic.

The main risks that the Governors have identified and the plans to manage those risks are:

- Reputation: The School's success is founded on its reputation for the education and well-being of our pupils. We manage this risk through our safeguarding policies, staff recruitment policies, pastoral support for both pupils and staff and active identification and resolution of health and safety-related issues.
- Financial health: Our financial health is reliant on pupil fees and our ability to meet our commitments as they fall due. This risk is managed by marketing activity, having a reputation for academic excellence and robust financial management procedures.
- Possible changes to government policy regarding business rates relief and VAT on school fees: Whilst largely outside of our control, we work with our associations and take part in consultations to highlight the impact this would have on both the independent and state sector. We ensure we maintain sound financial management and keep this risk under regular review.

Potential risks are carefully evaluated, and procedures are documented to enable them to be appropriately managed. This management involves the use of internal controls, policies, and where necessary insurance cover.

Key controls used include:

- Formal Agendas and Minutes for all Board and Committee meetings
- Detailed planning, budgeting, and management accounting
- Regular review of the Financial Risk Register by the Finance & General Purposes Committee
- Established reporting structures
- Clear authorisation and approval levels
- Background checks, as required by law, for the protection of the vulnerable
- Critical Incident Management Plan
- Regular review of policies

Through the risk management processes established for the School, the Governors are satisfied that the major risks identified have been appropriately mitigated where possible. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

ST MICHAEL'S SCHOOL TRUST

TRUSTEE REPORT (CONTINUED)

For the year ended 31 August 2022

Key Management Personnel

The Governors consider that they, together with the Head, the Director of Finance & Operations and the Senior Leadership team comprise the Key Management Personnel. All Governors give of their time freely and no remuneration or expenses were paid in the year. The pay and remuneration of the Head and senior staff is set by the Staffing and Remuneration Committee and the Chair of Governors and is kept under annual review.

Organisational Management

The Governors determine the general policy of the school. On a day-to-day basis the Governors delegate the running of the school to the Head and the Director of Finance & Operations who are fully supported by their academic and administrative colleagues. Formal communication between the Governors and those with delegated responsibilities is by both formal meetings and on an ad hoc basis. The Clerk to the Governing Body is responsible for coordinating the work of the Governors and their Committees, circulation of papers and the review of matters arising.

The Head oversees the recruitment of all educational staff, whilst under delegated authority the Director of Finance & Operations oversees the recruitment of administrative and operational staff. The Head and Director of Finance & Operations are invited to attend Governors' meetings. The Head of Pre-Prep and other members of the Senior Leadership team also attend as appropriate.

No Governor or person connected with a Governor received any benefit from either means tested bursaries or scholarships awarded to our pupils.

Other relationships

The Director of Finance & Operations is a member of the Independent Schools Bursars' Association (ISBA). This association provides an opportunity to share expertise, knowledge and experience across the independent school sector.

Governors' Recruitment and Training

The Governing Body is a member of AGBIS (the Association of Governing Bodies of Independent Schools). St. Michael's believes that the governing body must have a broad breadth and depth of experience to discharge all its duties effectively. The current board is diverse and well balanced, with members having professional expertise in education, business, finance, safeguarding, HR, legal, estates and other sectors, working with and supporting the Head, Senior Leadership Team, staff and the wider school community.

Anyone wishing to become a Governor of St. Michael's School is invited to approach the governing board either directly or indirectly. We look for individuals who have passion and time to commit to the governance of St. Michael's and who can contribute in any number of ways. The board would currently like to hear from anyone interested in and who has experience with the areas of Equality, Diversity and Inclusion (EDI) and Sustainability.

An induction programme is offered to new governors upon joining, including safeguarding training. Present parents and members of staff are illegible to become Governors until their day-to-day association with St. Michael's has ended.

Auditors

In accordance with the company's articles, a resolution proposing that WSM Advisors Limited be reappointed as auditor of the Charitable Trust will be put at a General Meeting.

ST MICHAEL'S SCHOOL TRUST

TRUSTEE REPORT (CONTINUED)

For the year ended 31 August 2022

Disclosure of information to auditors

Each of the Governors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustee report was approved by the Board of Trustees.

I would like to acknowledge and thank my colleagues on the Board of Governors for their continued support and engagement over this year. Together with the Head and Senior Leadership Team they help to shape the vision that drives St Michael's forward, ensuring our pupils and staff have a positive and enriching experience here at the school and parents and other stakeholders can also benefit from the wonderful community here.

Rashid Chinchawala ACA
Chair of Governors

St Michael's Trust Association Limited

Dated: 30 January 2023

ST MICHAEL'S SCHOOL TRUST

STATEMENT OF TRUSTEE RESPONSIBILITIES

For the year ended 31 August 2022

Statement of Trustee responsibilities

The trustee is responsible for preparing the Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustee to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity's financial activities and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the trustee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustee is responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ST MICHAEL'S SCHOOL TRUST

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEE OF ST MICHAEL'S SCHOOL TRUST

Opinion

We have audited the financial statements of St Michael's School Trust (the 'charity') for the year ended 31 August 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

The impact of macro-economic uncertainties on our audit

Our audit of the financial statements requires us to obtain an understanding of all relevant uncertainties, including those arising as a consequence of the effects of macro-economic uncertainties such as Covid-19. All audits assess and challenge the reasonableness of estimates made by the members and the related disclosures and the appropriateness of the going concern basis of preparation of the financial statements. All of these depend on assessments of the future economic environment and the charitable company's future prospects and performance.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustee with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustee are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

ST MICHAEL'S SCHOOL TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEE OF ST MICHAEL'S SCHOOL TRUST

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustee report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustee

As explained more fully in the statement of trustee responsibilities, the trustee are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustee determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustee are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustee either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our tests included agreeing the financial statement disclosures to underlying supporting documentation where relevant, enquiries with management as to the risks of non-compliance and any instances thereof, challenging assumptions and judgments made by management, performing a proof in total calculation to gain assurance over completeness of revenue, and identifying and testing journal entries, in particular any journal entries posted with unusual account combinations. Our audit procedures also focused on laws and regulations that could give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

ST MICHAEL'S SCHOOL TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEE OF ST MICHAEL'S SCHOOL TRUST

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Simon Marsh (Senior Statutory Auditor)
for and on behalf of WSM Advisors Limited

31 January 2023

Chartered Accountants
Statutory Auditor

Connect House
133-137 Alexandra Road
Wimbledon
London
SW19 7JY

WSM Advisors Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

ST MICHAEL'S SCHOOL TRUST

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 August 2022

	Notes	Total 2022 £	Total 2021 £
<u>Income and endowments from:</u>			
Donations and legacies	2	14,755	20,976
Charitable activities	3	6,089,802	5,523,889
Investments	4	12,717	3,572
Other income	5	986	8,279
		<hr/>	<hr/>
Total income and endowments		6,118,260	5,556,716
<u>Expenditure on:</u>			
Charitable activities	6	5,902,037	5,403,520
		<hr/>	<hr/>
Net income for the year/ Net movement in funds		216,223	153,196
Reconciliation of funds			
Fund balances at 1 September 2021		8,821,399	8,668,203
		<hr/>	<hr/>
Fund balances at 31 August 2022		9,037,622	8,821,399
		<hr/> <hr/>	<hr/> <hr/>

All funds are unrestricted.

ST MICHAEL'S SCHOOL TRUST

BALANCE SHEET

As at 31 August 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	11		8,587,886		8,728,459
Investment properties	12		20,000		20,000
			<u>8,607,886</u>		<u>8,748,459</u>
Current assets					
Debtors	13	94,003		144,744	
Cash at bank and in hand		2,941,820		2,473,856	
		<u>3,035,823</u>		<u>2,618,600</u>	
Creditors: amounts falling due within one year	14	<u>(1,706,087)</u>		<u>(1,545,660)</u>	
Net current assets			1,329,736		1,072,940
Total assets less current liabilities			9,937,622		9,821,399
Creditors: amounts falling due after more than one year	15		(900,000)		(1,000,000)
Net assets			<u>9,037,622</u>		<u>8,821,399</u>
The funds of the charity					
<u>Unrestricted funds</u>					
Designated funds	19	190,489		92,500	
General funds		8,827,598		8,709,364	
Revaluation reserve		<u>19,535</u>		<u>19,535</u>	
			9,037,622		8,821,399
Total charity funds			<u>9,037,622</u>		<u>8,821,399</u>

The accounts were approved by the Trustee on 30 January 2023

R Chinchawala
St Michael's Trust Association Limited

ST MICHAEL'S SCHOOL TRUST

STATEMENT OF CASH FLOWS

For the year ended 31 August 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from operations	23		721,711		635,342
Investing activities					
Purchase of tangible fixed assets		(167,450)		(222,760)	
Proceeds on disposal of tangible fixed assets		986		1,261	
Interest received		12,717		3,572	
		<u> </u>		<u> </u>	
Net cash used in investing activities			(153,747)		(217,927)
Financing activities					
Repayment of bank loans		(100,000)		(100,000)	
		<u> </u>		<u> </u>	
Net cash used in financing activities			(100,000)		(100,000)
Net increase in cash and cash equivalents			<u>467,964</u>		<u>317,415</u>
Cash and cash equivalents at beginning of year			2,473,856		2,156,441
			<u> </u>		<u> </u>
Cash and cash equivalents at end of year			<u>2,941,820</u>		<u>2,473,856</u>

ST MICHAEL'S SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2022

1 Accounting policies

Company information

Property known as Otford Court Estate was originally settled under a Memorandum of Trust dated 21 March 1925. A further Deed of Trust was executed on 25 November 1935 between G.E. Cowper and others (known as The Cowper-Miles Trust) which provided funds for the running of a school on the Otford Court Estate. As a result of a scheme of the Charity Commission of 17 July 1996 the above trusts were amalgamated to be administered as one charity called the St. Michael's School Trust. St. Michael's Trust Association Limited, a company incorporated on 18 January 1937, remains the trustee of the charity.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustee have undertaken an assessment of the adequacy of the resources available to the charity as well as the expected support to charities available from the government measures in place through the period of disruption caused by coronavirus. The trustee have a reasonable expectation the charity has adequate resources to continue in operational existence for the foreseeable future accordingly continue to adopt the going concern basis of accounting in preparing the financial statements.

ST MICHAEL'S SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 August 2022

1 Accounting policies

(Continued)

1.3 Incoming resources

School fees receivable are accounted for in the period in which the service is provided including fees in lieu of notice. Fees receivable are stated after deducting discounts, bursaries and head teacher's awards by the School.

Hire of facilities income receivable is accounted for in the period in which the use of the schools facilities are provided.

Swimming lessons fees are accounted for in the period in which the service is provided.

Donations and similar income resources are included in the year in which they are receivable, which is when the charity becomes entitled to the resource. Donations received for the general purposes of the charity are included as unrestricted funds. Donations for activities restricted by the wishes of the donor are taken to restricted funds where these wishes are legally binding on the Governors.

Income from investment and rental income are included in the Statement of Financial Activities (SOFA) in the year in which it is receivable.

Other income including registration fees, crèche fees and commissions are recognised on a receipts basis.

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

1.4 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are included in the Statement of Financial Activities in the year in which they are incurred, inclusive of any VAT which cannot be recovered.

Resources expended are allocated and apportioned between costs in furtherance of charitable objects (namely teaching costs, support costs and premises costs) and governance costs.

Teaching costs represent all costs directly incurred in the course of furthering the charity's principal objective through the provision of education to children and young people, including teaching staff costs, educational materials, depreciation and related equipment.

Premises costs represent those costs incurred in the running, maintenance and up-keeping of the School.

Support costs represent those costs incurred through the administration of the charity's activities in furtherance of the charity's principal objective.

Costs incurred in assisting the trustees in their stewardship of the charity are classified under governance costs.

ST MICHAEL'S SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 August 2022

1 Accounting policies

(Continued)

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost on initial acquisition less depreciation.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Freehold land and buildings	Straight line over 50 years (2021: 50 years)
Plant and machinery	Straight line over 6 years (2021: 8 years)
Fixtures and fittings	Straight line over 6 years (2021: 8 years)
Motor vehicles	Straight line over 6 years (2021: 8 years)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Investment land

Investment land & property, which is property held to earn rentals and/or for capital appreciation, is measured using the fair value model and stated at its fair value as the reporting end date. The surplus or deficit on revaluation is recognised in net income/(expenditure) for the year.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

ST MICHAEL'S SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 August 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

The charity contributes to the Teachers' Pension Defined Benefits Scheme at rates set by the Scheme Actuary and advised to the school by the Scheme Administrator. The Scheme is a multi-employer pension scheme and it is not possible to identify the assets and liabilities of the Scheme which are attributable to the charity. In accordance with FRS17 the Scheme is accounted for as a defined contribution scheme and contributions are accounted for when advised as due by the Scheme Administrator.

The charity also contributes to defined contribution pension schemes for certain members of staff who are not eligible to join the Teachers' Pension Scheme. The assets of this scheme are held separately from those of the charity, being invested with insurance companies.

Pension costs charged in the Statement of Financial Activities represent the contributions payable by the charity in the year.

1.11 VAT

The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

1.12 Fund accounting

The funds held by the charity are either:

- *Unrestricted general funds* - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- *Designated funds* - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.
- *Restricted funds* - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

ST MICHAEL'S SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 August 2022

2 Donations and legacies

	2022	2021
	£	£
Donations and gifts	14,755	20,976
	<u> </u>	<u> </u>
Donations and gifts		
Parents and Friends Association	10,468	16,516
Other donations	4,287	4,460
	<u> </u>	<u> </u>
Unrestricted funds	14,755	20,976
	<u> </u>	<u> </u>

ST MICHAEL'S SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 August 2022

3	Income from: Charitable activities	School tuition £	Hire of facilities £	Swim school £	Wrap around care £	School of sport £	Other income £	Total 2022 £	Total 2021 £
	Income within charitable activities	5,714,516	94,961	91,881	74,909	74,127	39,408	6,089,802	5,523,889
	Analysis by fund								
	Unrestricted funds	5,714,516	94,961	91,881	74,909	74,127	39,408	6,089,802	
	For the year ended 31 August 2021								
	Unrestricted funds	5,343,219	54,163	27,051	17,215	31,115	51,126		5,523,889

ST MICHAEL'S SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 August 2022

4 Investments

	2022	2021
	£	£
Rental income	375	375
Interest receivable	12,342	3,197
	<u> </u>	<u> </u>
Unrestricted funds	12,717	3,572
	<u> </u>	<u> </u>

5 Other income

	Unrestricted funds	Total	Unrestricted funds
	2022	2022	2021
	£	£	£
Net gain on disposal of tangible fixed assets	986	986	1,261
Other income	-	-	7,018
	<u> </u>	<u> </u>	<u> </u>
	986	986	8,279
	<u> </u>	<u> </u>	<u> </u>

ST MICHAEL'S SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 August 2022

6 Expenditure on: Charitable activities	School tuition £	Hire of facilities £	Swim school £	Wrap School of care £	School of sport £	Total 2022 £	Total 2021 £
Staff costs	3,494,427	-	30,899	35,884	23,380	3,584,590	3,390,115
Depreciation and impairment	308,023	-	-	-	-	308,023	258,727
Direct costs	646,777	-	21,106	1,611	5,040	674,534	500,350
Establishment costs	290,173	-	-	-	-	290,173	381,126
Other charitable expenditure	4,294	-	-	-	-	4,294	4,702
	4,743,694	-	52,005	37,495	28,420	4,861,614	4,535,020
Share of support costs (see note 7)	1,003,449	18,574	-	-	-	1,022,023	850,140
Share of governance costs (see note 7)	18,032	368	-	-	-	18,400	18,360
	5,765,175	18,942	52,005	37,495	28,420	5,902,037	5,403,520
Analysis by fund							
Unrestricted funds	5,765,175	18,942	52,005	37,495	28,420	5,902,037	
For the year ended 31 August 2021							
Unrestricted funds	5,287,966	17,370	40,129	35,210	22,845	5,403,520	

ST MICHAEL'S SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 August 2022

7 Support costs

	Support costs	Governance costs	2022	2021	Basis of allocation
	£	£	£	£	
Staff costs	547,323		547,323	493,324	98% schooling/2% letting
Advertising	73,150		73,150	45,192	98% schooling/2% letting
Post, printing, stationery	2,181		2,181	3,665	98% schooling/2% letting
Computer and telephone	30,210		30,210	40,667	98% schooling/2% letting
Premises cost	108,955		108,955	90,226	98% schooling/2% letting
Entertaining	871		871	952	98% schooling/2% letting
Sundries	3,237		3,237	8,650	98% schooling/2% letting
Bank charges	60,055		60,055	64,767	98% schooling/2% letting
Professional fees	131,006		131,006	24,951	98% schooling/2% letting
Subscriptions	54,781		54,781	56,568	98% schooling/2% letting
Donations	4,198		4,198	16,516	98% schooling/2% letting
Trustee Expenses	6,056		6,056	4,662	98% schooling/2% letting
Audit		13,606	13,606	13,400	98% schooling/2% letting
Accountancy		4,794	4,794	4,960	98% schooling/2% letting
	<u>1,022,023</u>	<u>18,400</u>	<u>1,040,423</u>	<u>868,500</u>	

8 Trustee and board of governors

No trustee (or any member of the board of governors) received any remuneration or benefits from the charity during the year.

During the year total expenditure of £4,914 (2021 - £7,417) was incurred by and reimbursed to members of the board of governors.

ST MICHAEL'S SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 August 2022

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Administrative staff	22	20
Teaching staff	108	101
	<u>130</u>	<u>121</u>

Employment costs

	2022 £	2021 £
Wages and salaries	3,296,166	3,104,193
Social security costs	311,862	278,892
Other pension costs	523,884	515,488
	<u>4,131,913</u>	<u>3,898,573</u>

The number of employees whose annual remuneration was £60,000 or more were:

	2022 Number	2021 Number
£60,000-£70,000	2	1
£70,001-£80,000	1	2
£80,001-£90,000	-	1
£120,001-£130,000	1	-
	<u>4</u>	<u>4</u>

The charity paid emoluments amounting to £334,372 (2021: £347,556) including pension contributions amounting to £72,034 (2021: £76,080) in the year for the key management members of staff.

10 Taxation

The charity is exempt from income tax on its charitable activities.

ST MICHAEL'S SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 August 2022

11 Tangible fixed assets

	Freehold land and buildings	Plant and machinery	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 September 2021	12,056,136	491,769	1,028,981	58,867	13,635,753
Additions	36,492	14,556	103,902	12,500	167,450
At 31 August 2022	12,092,628	506,325	1,132,883	71,367	13,803,203
Depreciation and impairment					
At 1 September 2021	3,535,411	483,769	856,075	32,039	4,907,294
Depreciation charged in the year	265,685	6,427	27,130	8,781	308,023
At 31 August 2022	3,801,096	490,196	883,205	40,820	5,215,317
Carrying amount					
At 31 August 2022	8,291,532	16,129	249,678	30,547	8,587,886
At 31 August 2021	8,520,725	8,000	172,906	26,828	8,728,459

12 Investment land

	£
Fair value	
At 1 September 2021 and 31 August 2022	20,000

Investment property comprises Glebe land, a plot of land held in Little Walsingham, Norfolk. The fair value of the investment property has been arrived at on the basis of a valuation carried out at 2 November 2015 by O.A. Chapman & Son, Chartered Surveyors, who are not connected with the charity. The basis of the valuation was the amount that would be exchanged between a willing buyer and a willing seller in an arms length transaction after proper marketing wherein the parties had each acted knowledgeably, prudently and without compulsion.

13 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	12,593	32,328
Other debtors	8,577	61,242
Prepayments	18,467	22,664
Accrued income	54,366	28,510
	94,003	144,744

ST MICHAEL'S SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 August 2022

14 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Bank loans		100,000	100,000
Deferred income	18	857,183	820,405
Trade creditors		15,367	129,511
Other creditors		363,883	416,605
Accruals		369,654	79,139
		<u>1,706,087</u>	<u>1,545,660</u>

Included in other creditors are pupil deposits of £293,994 (2021: £292,994) . The Governors have concluded that the charity does not have an unconditional right to retain the individual deposits for at least 12 months after the balance sheet date and so have presented the deposits within current liabilities.

15 Creditors: amounts falling due after more than one year

	Notes	2022 £	2021 £
Bank loans		<u>900,000</u>	<u>1,000,000</u>

The charity has one bank loan. The loan is repayable in 3 instalments annually, 15 September, 15 January and 15 May. Interest is charged as follows:

Fixed rate loan of £1,200,000 on which interest is charged at 5.23% (3.15% plus lending margin of 2.08%).

The loan is due to be fully repaid on 15 July 2032.

ST MICHAEL'S SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 August 2022

16 Provisions for Liabilities

During the year, the charity recognised total provisions of £74,239 (2021: £15,000).

This consisted of:

Bad debt provision	£34,239 (2021: £15,000)
Legal cost provision	£40,000 (2021: nil)

The bad debt provision is net off against trade receivables and relates to the recoverability of outstanding fees from parents.

The legal cost provision is included within accruals and relates to expected future legal costs arising from debt chasing.

17 Pension and other post-retirement benefit commitments

The charity participates in the Teachers' Pension Scheme (England and Wales) (the "TPS"), for its teaching staff. The pension charge for the year includes contributions payable to the TPS of £454,785 (2021: £428,870).

The TPS is an unfunded multi-employer defined benefits pension scheme governed by the Teachers' Pensions Regulations 2014. Members contribute on a "pay as you go" basis with contributions from members and the employer being credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament. It is not possible or appropriate to consistently identify the liabilities of the TPS which are attributable to the charity. As required by section 28 of FRS102, the charity accounts for this scheme as if it were a defined contribution scheme.

The employer contribution rate is set following scheme valuations undertaken by the Government Actuary Department. The latest valuation report in respect of the TPS was prepared at 31 March 2016 and was published in March 2019. From 1 September 2019, the employer contribution rate for the TPS increased from 16.1% to 23.6%. Employers in addition pay a scheme administration levy of 0.08% of the employers' salary costs which increases the total payment rate from 23.6% to 23.68%.

ST MICHAEL'S SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 August 2022

18 Deferred income

	2022 £	2021 £
Arising from the Autumn 2022 term	857,183	820,405

Deferred income is included in the financial statements as follows:

	2022 £	2021 £
Current liabilities	857,183	820,405

19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustee for specific purposes:

	Balance at 1 September 2021 £	Movement in funds		Balance at 31 August 2022 £
		Incoming resources £	Transfers £	
Capital Investment reserve	92,500	-	(2,011)	90,489
Capital Projects reserve	-	100,000	-	100,000
	92,500	100,000	(2,011)	190,489

The Capital Investment reserve is being amortised in line with the depreciation of the buildings associated with the Stable Court development. The Stable Court development is being depreciated over 50 years.

The Capital Projects reserve has been ringfenced for future capital projects in line with the charitable objective.

20 Analysis of net assets between funds

	Total £
Fund balances at 31 August 2022 are represented by:	
Tangible assets	8,587,886
Investment properties	20,000
Current assets/(liabilities)	1,329,736
Non current liabilities	(900,000)
	9,037,622
All relate to unrestricted funds.	

ST MICHAEL'S SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 August 2022

21 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	41,140	39,415
Between two and five years	73,652	152,216
In over five years	-	6,039
	<u>114,792</u>	<u>197,670</u>

22 Analysis of changes in net funds

	At 1 September 2021 £	Cash flows £	At 31 August 2022 £
Cash at bank and in hand	2,473,856	467,964	2,941,820
Loans falling due within one year	(100,000)	-	(100,000)
Loans falling due after more than one year	(1,000,000)	100,000	(900,000)
	<u>1,373,856</u>	<u>567,964</u>	<u>1,941,820</u>

23 Cash generated from operations

	2022 £	2021 £
Surplus for the year	216,223	153,196
Adjustments for:		
Investment income recognised in profit or loss	(12,717)	(3,572)
Gain on disposal of tangible fixed assets	(986)	(1,261)
Depreciation and impairment of tangible fixed assets	308,023	258,701
Movements in working capital:		
Decrease/(increase) in debtors	50,741	(36,972)
Increase in creditors	123,649	16,219
Increase in deferred income	36,778	249,031
Cash generated from operations	<u><u>721,711</u></u>	<u><u>635,342</u></u>

ST. MICHAEL'S SCHOOL TRUST

England & Wales - Charity number 1076999

Accounts

ST MICHAEL'S SCHOOL TRUST

Annual report and financial statements

For the year ended 31 August 2021

ST MICHAEL'S SCHOOL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Board of Governors	R Chinchawala J K Tyson M Weatheritt E Sharman C Kiggell A Scarff S Ward B Charles
Trustee	St Michael's Trust Association Ltd
Clerk to Governors	M Boxley
Charity number	1076999
Principal address	St Michael's School Row Dow Otford Court Otford Kent TN14 5RY
Key management	Headteacher - N Pears Director of Finance and Operations - J Stevens Finance Bursar - S Saunders
Auditor	WSM Advisors Limited Connect House 133-137 Alexandra Road Wimbledon London SW19 7JY
Bankers	Barclays Bank Plc 80 High Street Sevenoaks Kent TN13 1LR
Solicitors	Thackray Williams LLP Solicitors 15 Pembroke Road Sevenoaks Kent TN13 1XR

ST MICHAEL'S SCHOOL TRUST

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ST MICHAEL'S SCHOOL TRUST

TRUSTEE REPORT

For the year ended 31 August 2021

The trustees of St Michael's School Trust present their annual report and audited accounts for the year ended 31 August 2021 and confirm they comply with the requirements of the Charities Act 2011, the trust deed and the Charities SORP (FRS 102).

Property known as Otford Court Estate was originally settled under a Memorandum of Trust dated 21 March 1925. A further Deed of Trust was executed on 25 November 1935 between G.E. Cowper and others (known as The Cowper- Miles Trust) which provided funds for the running of a school on the Otford Court Estate. As a result of a scheme of the Charity Commission of 17 July 1996 the above trusts were amalgamated to be administered as one charity called the St. Michael's School Trust. St. Michael's Trust Association Limited, a company incorporated on 18 January 1937, remains the trustee of the charity.

OUR AIMS

The aims of the charity are the advancement of education of children and young people by the provision of a school or schools conducted in accordance with the principles of the Church of England and in particular in accordance with those beliefs and practices commonly known as Anglo-Catholic. In the furtherance of this objective, the trustee has complied with the duty in s.4 of the Charities Act 2011 to have regard to the Charity Commission's published general and relevant sub-sector guidance concerning the operation of the Public Benefit requirement under that Act.

The success of the school in achieving its aims means that it attracts and retains a high number of pupils. Many year groups are full and enquiry levels remain high. We have a 3-form intake in Pre-Prep, and this has enabled us to respond to increasing demand for places in the early years. Our Pre-Prep has 3 forms in each year group from Reception to Year 2. This provides a more cohesive transition into Year 3 and securing entrants into this year group enables us to continue to provide specialist teachers.

Ethos and Strategy of the School

Our aim is to provide a first-class education to children between the ages of 2 and 13. We seek to provide a structured educational environment that develops our pupils' capabilities, competencies, and skills. We promote the academic, moral, physical, and creative development of our pupils through our academic curriculum, our innovative curiosity curriculum, pastoral care, the arts, sport, drama, music and other activities. We provide an environment where each pupil can develop and fulfil their potential, building self-confidence and a social conscience, inspiring a desire to contribute to the wider community. We challenge and stimulate pupils to achieve their best and strive for excellence in all that they do; fostering in them a sense of wonder and joy in learning, so that they take real pride in their achievements. Children are given opportunities to make a difference to their school and to the wider world. Our Admissions policy does not restrict admission to only those pupils who can afford fees; applications for financial support through our bursary program are encouraged. The school motto: perseverance, wisdom, gratitude encapsulates the cornerstones of this education.

We are an equal opportunities organisation and are committed to a working environment which is free from any form of discrimination. We will make reasonable adjustments to meet the needs of staff and pupils who are or become disabled.

Our School is committed to safeguarding and promoting the welfare of our pupils and expects all staff, volunteers and contractors to share this commitment.

Parents are given regular information about their children's social and academic progress through parent evenings, in addition to the end of term and year reports. We maintain regular contact with parents throughout the year through our weekly newsletter and our parents app.

ST MICHAEL'S SCHOOL TRUST

TRUSTEE REPORT (CONTINUED)

For the year ended 31 August 2021

OUR OBJECTIVES

Our objectives are set to reflect our educational aims and the ethos of the school. It is important to us that we maintain and enhance the academic success of the school.

This objective is however, set in the context of the broader goals we set for the school and its pupils.

In setting our objectives and planning our activities, our Governors have considered the Charity Commission's public benefit guidance.

Our key objectives for the year included:

- Reviewing what we have learnt from Covid-19 school closure and consider changes to further improve what we do
- Focusing on equality and the understanding of diversity in the curriculum throughout the school
- Focusing on well-being through promoting healthy strategies for mind and body with children, staff and parents
- Explore ways to increase diversity and the understanding of diversity at St Michael's

REVIEW OF ACTIVITIES AND ACHIEVEMENTS

Review of the 2020/2021 Academic Year

The world faced great uncertainty over the past academic year and the St Michael's community was not immune to the difficulties brought by the Coronavirus pandemic. That said, we are blessed to have an extremely resilient and resourceful staff team who found creative solutions to the many challenges faced. As a school we learned a great deal through this year of change, challenge and growth and have found truth in the saying "necessity is the mother of invention." We were forced to find new ways of doing things and much that has been learned we will take forward into the future, making us stronger and more agile.

Mr Nik Pears took over as Head in January 2021 and I am grateful to him and the Senior Leadership Team for their oversight and management of the school. They exercised wisdom, integrity and a wonderful 'can do' spirit when faced with the enormous challenge of another national lockdown due to Covid-19. The collective efforts of the whole school team meant that during this time we were not only able to deliver superb remote learning to pupils at home but also maintain on-site provision for the children of critical workers, vulnerable learners and those in our pre-school.

Upon return to school, we were able to ensure our pupils enjoyed as full as possible an educational experience, within the parameters of government guidance. This was particularly evidenced by the return of sporting fixtures, trips and visits as well as Sports Day and Prize Giving events at the end of the academic year. In addition, we were delighted to be able to re-engage with our partner primary schools through our Sport in the Community initiative.

During the year we welcomed Dr Julie Speers as Director of Learning Development and Dr Andrew Dodd took up his new role as Director of Digital Strategy.

At the end of the year, we bade farewell to Mrs Mary Bridges who had a wonderful impact on pupils, staff and parents during her time as Deputy Head (Teaching and Learning) and tenure as Acting Head. Mary has moved to take on a new role as Head of the Prep School at the DBS Denla British School, Bangkok. We look forward to welcoming Mrs Stephanie Clarke as our new Deputy Head (Academic) in September.

ST MICHAEL'S SCHOOL TRUST

TRUSTEE REPORT (CONTINUED)

For the year ended 31 August 2021

Pupil numbers and fees

Our activities are carried out through our Pre-Prep School and Prep School. Pupil numbers were between 463 and 465, a slight reduction over the previous year (468).

Fee affordability remains an important factor for the Governors when considering setting the fees and despite increasing cost pressures.

Our termly fees before deduction of any means-tested bursaries or scholarships were:

Nursery	£865 (per day)
Kindergarten	£865 (per day)
Reception –Year 2	£4,070
Years 3-4	£4,685
Years 5-8	£4,945

We applied a fee discount of 15% for 10 weeks in the Lent term during remote learning. Nursery and Kindergarten remained open throughout, so no discount was given.

GOVERNORS

The trustees who served the charity during the year was St Michael's Trust Association Limited.

The Governors of the School are also Directors of St Michael's Trust Association Limited. The Governors who served during the year are as stated below:

R Chinchawala* Chair of Governors and of Finance and General Purposes Committee
J K Tyson ~ Chair of Staffing and Remuneration Committee
M Weatheritt π Chair of Education Committee
E Sharman ~ Health & Safety
C Kiggell ~ Safeguarding
P J O'Keefe* (Resigned October 2021)
A Scarff *
S Ward π (Appointed November 2020)
B Charles π (Appointed January 2021)

Clerk to Governors
M Boxley

* Member of the Finance and General Purposes Committee
~ Member of the Staffing and Remuneration Committee
π Member of the Education Committee

The Governors meet as a Board three times a year and there are sub-committees which meet termly. The Finance and General Purposes Committee, chaired by R Chinchawala meets two weeks prior to the full Governors' meetings with specific responsibility to review the financial plans and activities of the school, agree the budget and the annual accounts. The Staffing & Remuneration Committee chaired by J Tyson meets once a term to plan staffing resources, discuss staff welfare and remuneration. The Education Committee chaired by M Weatheritt meets once a term to oversee all curriculum matters. Individual Governors also provide representation on the school's Health and Safety Committee and there is a governor with specific responsibility for overseeing the safeguarding of children. All Governors have had safeguarding training.

ST MICHAEL'S SCHOOL TRUST

TRUSTEE REPORT (CONTINUED)

For the year ended 31 August 2021

ACADEMIC

Our Year 8 pupils were only the second cohort to complete the St Michael's Diploma and be assessed across all curriculum areas, in relation to our pillars of learning:

- Academic Excellence
- Collaboration
- Commitment
- Creativity
- Perseverance
- Critical Thinking

The results shown below demonstrate breadth in achievement and the final work was very exciting.

	Total Pass	Total Merit	Total Distinction
Information Technology & Computing	7	16	9
Geography	2	17	19
History	7	24	7
Religious Studies	4	23	10
Physical Education, Games & Swimming	3	9	26
Drama	2	17	19
Music	6	23	9
Art	8	15	17
French	8	21	7
Design & Technology	9	12	17

The group also performed extremely well in their Common Entrance examinations in English and Maths with average scores of 71% respectively. We were delighted with the results achieved, showing the high level of attainment across the board.

Undoubtedly, our greatest challenge in the last academic year was implementing an effective platform for the delivery of our curriculum remotely across all year groups. We were keen to improve this provision and therefore commissioned an independent investigation to assess our provision and give a benchmark against other schools. The outcomes of this report led to increased investment in technology, personnel and training for staff and pupils in readiness for any future events. This was hugely beneficial and meant we were able to ensure that what was delivered in the January lockdown was first class, as evidenced by pupil engagement and parental feedback via surveys. Our approach continued to be guided by the following principles:

- teaching and learning should promote a growth mindset
- learning should be meaningful, creative and engaging
- lessons should challenge and stimulate pupils to achieve their best

Pupils experienced live lessons via Microsoft Teams and as far as possible, followed regular timetables. Work continued to be set and marked using Seesaw so that pupils and teachers would have a record of all work completed upon the return to school.

ST MICHAEL'S SCHOOL TRUST

TRUSTEE REPORT (CONTINUED)

For the year ended 31 August 2021

In May, once back in school, we carried out Progress Tests in English and Maths (PTE/PTM). Together with CAT4 tests they provide important baseline and transition data for the next academic year and enable us to identify anomalies or gaps in learning. They continue to form an integral part of our robust assessment framework that combines independent assessment data with internal data and teachers' professional judgement. This helps us to secure a holistic overview, facilitating ongoing interventions at the point of need, and enables us to meet the needs of all pupils more effectively.

Mathematics

Despite the many challenges of Covid, the Maths Department at St Michael's has continued to be highly productive and successful. Year 6 and Year 7 performed well in the numerous external entrance exams that took place during the Michaelmas and Lent terms, dealing admirably with this additional pressure during an already uncertain time. Two years of hard work in the senior department have culminated in a set of outstanding Common Entrance Maths results, with a wealth of A* grades across all levels. The preparation for and undertaking of these exams were new experiences for all involved, requiring unprecedented levels of personal motivation and independent pupil study.

The ability to be flexible and to transition between learning environments has been at the heart of mathematical progress for all year groups throughout this year. Once again, many exciting new skills have been discovered and developed by pupils, parents, and teachers alike in order to continue working productively through the mathematics curriculum despite school closure and self-isolation periods. The open-mindedness required for the implementation of Teams to facilitate live, real-time lessons, the patience and perseverance demonstrated when technology simply didn't cooperate and the commitment to deliver independent work have all allowed us to make the most of every learning opportunity. White Rose Maths, MyMaths and Seesaw have continued to prove invaluable in the explanation of mathematical ideas, provision of practice tasks and submission and feedback of independent work.

Despite the many positives, it is undeniable that we were all relieved to get back to lessons in school and it was super to be able to take part in the Primary Maths Challenge, where we had many high-performing competitors, and some Year 6 pupils invited to take part in the Bonus Round. There was disappointment that this did not go ahead due to Covid, but we are looking forward to taking part in the competition again next year and are hoping to introduce the Junior Maths Challenge for pupils in Y7/8.

Although bubble restrictions have meant we have missed out this year on some larger-scale activities, we did enjoy the inaugural Countdown Numbers Challenge for Y3/4, Y5/6 and Y7/8, where pupils pitted their mathematical wits against the clock in true Channel 4 style! We are looking forward to developing more mathematical competitions across year groups and with other schools, as things return to normal.

English

Texts that give hope have formed the basis of lessons in the English department this year. With so much uncertainty in the world around us, it is important that children can take succor from high-quality, inspiring literature with a message of hope at its heart. A wide range of texts introduced over the year, have ensured our children have had a very healthy diet of literature.

Another disrupted year meant that our usual offering of trips, activities and events had to be pared back. However, in September Mrs Yarrow, our librarian, launched First Chapter Friday. This involves teachers reading the first chapter of a different book in order to whet the children's appetite for reading.

We were able to run the annual Spelling Bee competition in the Michaelmas term, which was hotly contested. World Book Day occurred during remote learning, so we made a week of it and had a daily story time for each bubble, with a different guest reader each day. We also ran a creative writing activity for Years 5 and 6 and offered an informal book club for Years 7 and 8.

We are very much looking forward to next year, when we hope to be able to run a wider programme of events, including visiting authors, poetry recitation and story-writing competitions, book-buying trips to Sevenoaks Bookshop, regular story times sessions in the library, paired reading sessions and Pre-Prep reading buddies.

ST MICHAEL'S SCHOOL TRUST

TRUSTEE REPORT (CONTINUED)

For the year ended 31 August 2021

French

Communicating in a foreign language and discovering new cultures are always our main priorities within the MFL department. Despite the set of strange circumstances, we are proud of the involvement and progress shown by our pupils this year.

In Pre-Prep, pupils have had lots of fun learning French. As with last year, we have used songs, stories and games to reflect and enhance the topics pupils have covered with their class teacher. The return to Remote Learning during the Lent Term meant we once again used the online platform, Seesaw to cover a mixture of basic topics and French festivals. For both Years 1 and 2, French in the Trinity Term had a focus on food; this was to ensure that children were well-prepared to order their meals on French Day.

In the Prep School, in addition to a more traditional approach to teaching, we have introduced new ways of challenging and testing our pupils using escape rooms, Kahoot games, Quizlet revisions as well as a few amazing online tools. These have had a very positive impact on how pupils see and learn foreign languages and we now use them on a weekly basis.

Once again, we have put an emphasis on the four skills: reading, listening, speaking and writing within the Prep curriculum. Recently, we also added translating from Year 5 onwards. Pupils have really enjoyed translating sentences and short texts both from French to English and sometimes from English to French. We really believe that translation raises pupils' explicit awareness of how languages work and encourages them to pay attention to detail.

Unfortunately, our planned Year 6 visit to the French Institute in London had to be cancelled but this will return in the future. Our weekly French clinics for Year 5 and Year 6 pupils continue to prove very popular and helpful with children's revision and playing French games.

In Year 7, we did not get the chance to spend our traditional week in Paris but have now twinned with a French secondary school "Collège Blaise Pascal" near Clermont-Ferrand, central France. The children have enjoyed connecting through letters to one another and we look forward to arranging a visit in the future.

Finally, our Year 8 pupils worked particularly hard on their St Michael's Diploma, and we were impressed by their end of year speaking assessment based on completion of task, accuracy and quality as well as pronunciation and intonation. Their fantastic results show that they are ready to keep learning languages at their new secondary schools. As a tradition, we finished the school year by introducing Spanish and giving them a taste of this language.

Latin

There is a spirit that emanates from the pupils at Saint Michael's which underpins a desire to know something new, exciting, and challenging. In this respect Latin and the Classical World has fitted the brief perfectly. A subject having such wide arms that it can embrace academically all subjects on the school curriculum, appeals wholeheartedly to the pupils.

In essence Latin stays there in the background without screaming its merits, but the sage pupils soon realise that Latin has supported their vocabulary in French and English with thorough use of derivations and linguistic paradigms. Learn one Latin verb and soon you will be able to make links with its French counterpart: do, donner and donation, for example.

Examples of brilliance have abounded. Throughout the lockdown the pupils provided brilliant work: erupting Vesuvius models, working Roman catapults, sketches of Roman temples, Roman soldier finger puppets, accurate translations, and well-researched projects. Pupils enjoy Latin a great deal and we are very proud of what they have achieved.

ST MICHAEL'S SCHOOL TRUST

TRUSTEE REPORT (CONTINUED)

For the year ended 31 August 2021

Art & Design Technology

Pupils have outstanding experiences in Art, Craft and Design. A celebration of pupil's achievements around the school and a growing online gallery, promote creativity and skills. The curriculum is heuristic, with pupils making discoveries and solving problems themselves thereby developing confidence and skills in investigation, experimentation, and the development of ideas. Boundaries between Art, Craft and Design are dissolving, so individual projects may well involve a combination of materials, processes, and technologies.

Thanks to the generosity of the Parents & Friends (P&F) we were delighted to be able to install a new laser printer in the Trinity term and are looking forward to developing CAD/CAM projects across the year groups. This is an exciting step in further developing and enhancing the curriculum and engaging in developing technologies.

The Junior school have had great success exploring and creating fabulous work inspired by the work of established artists and have been very creative when exploring tissue lamination techniques, sculptural studies, figure drawing and exploring the craft of quilling.

The Senior school have been focused upon the development of good sketchbook practice inspired by the work of contemporary artists, new techniques, tools, and materials. Year 6 have created fabulous large-scale mixed media studies based upon Natural Forms and the work of Textile artist Betty Busby. For DT they then went on to explore the design concepts of Pop Art. Year 7 explored the theme Spaces & Places through drawing, photography, painting, and mono printing. And their focus in DT was textiles, through which they explored the Mexican culture and design characteristics of the festival Day of the Dead. Year 8 explored the theme Beautiful Decay to inspire a series of animal skull studies through alternative painting and drawing techniques creatively layering mediums to produce contemporary art studies. They explored the traditional Asian art form of Batik and were challenged to create a beautiful study inspired by jellyfish designs. In Design Technology the focus was on Product Design and Glass Fusion. They then were challenged to discover more about design process, researching product knowledge, customer profiling and the work of contemporary designers to help inspire ideas.

Drama

We were delighted that two pupils were awarded Drama Scholarships. One to Caterham School and the other to Hurstpierpoint College.

School theatre and drama once again faced many restrictions due to the constraints of the pandemic. However, remote learning provided an excellent opportunity for the children to try things which are often not possible at school due to time restraints. For example, watching theatrical productions online, creating sets and costumes, and designing other elements of plays. We even had rehearsed scenes online in virtual breakout rooms.

The Michaelmas term is usually filled with trips for the scholars. A joint Music and Drama scholars' trip should have taken place as well as a Drama Scholars' Day in London which involves a backstage trip to the National Theatre with an opportunity to meet the cast.

In the Lent Term Year 4 pupils are usually treated to a workshop session from industry expert Kate Griffiths who has worked extensively in the film and TV industry as a make-up artist. Unfortunately, this workshop was unable to go ahead but we are excited for Kate to return next year. We should also have hosted our 6th annual House Drama Competition this term, but this was unable to take place.

Having been forced to cancel last year's production of *Little Shop of Horrors*, we were determined to start working on our next production in September 2020, and despite continued lockdowns and rehearsals online, we managed to create a wonderful school play, *The Elephant Man*, which was performed at the end of the Trinity Term. The show finely showcasing some superb St Michael's performance talent and there were some exceptional performances. The children had a wonderful experience, truly highlighting the collaborative process and creating a poignant bond between themselves and also raised over £800 in donations for the charity-The Proteus Syndrome Foundation. In the classroom, each year group, were able to rehearse a scripted piece and perform it. Usually parents are invited to these "open rehearsal" events, but this was not possible. Year 3 had their Superheroes and Villains plays filmed and shared with parents - the highlight being an outside-filmed battle in slo-mo! Year 4 looked at *Our Teacher's a Troll*, Year 5 at *Lies*, Year 6 at *100 Words for Snow* and the Year 7 at *Mancub*.

ST MICHAEL'S SCHOOL TRUST

TRUSTEE REPORT (CONTINUED)

For the year ended 31 August 2021

Lamda

Pupils have enjoyed working towards their Lamda exams, both in one-to-one sessions and in after-school group activities. There was an excellent overall achievement with many pupils scoring exceptionally highly, and a plethora of Distinctions.

Music

The 2020-21 academic year offered opportunities to work in new and creative ways with an increased number of smaller musical ensembles and encouraged our incredible team of specialists to focus on developing the skills and confidence of individual pupils. The team were determined to offer as many exciting musical experiences as we could achieve whilst adhering to the guidance and restrictions on performance.

Our music scholars enjoyed a challenging new enrichment programme with a focus on historical developments in Western Classical Music and involved complex pastiche exercises, solo and ensemble performances, composition tasks and public presentations. They were privileged to spend a day working intensely on performance technique and critique with the inspirational left hand only concert pianist, Nicholas McCarthy.

Sadly, parents were unable to be onsite for our termly concert season this year, however we encouraged our performers to enjoy the experience of playing for each other and their teachers. These events were filmed so that parents could still enjoy seeing their children in concert.

Whilst restrictions prevented us from hosting our traditional Carol Service at Shoreham Church, we sought to capture some of the magic of Christmas by recording the service in its entirety to share with the whole school community.

Faced with another national lockdown and school closure, we quickly rolled out our online virtual music curriculum, which allowed the pupils in all year groups to access face-to-face, interactive lessons with their teachers. This included introducing pupils to the online sequencing studio 'Soundtrap' which all senior classes used to develop their compositions. We delivered a full timetable of lessons to all classes via MS Teams and the pupils uploaded their performances, compositions and listening exercises to their Seesaw journals.

The peripatetic team adapted their teaching once again to allow for continuity and progress in instrumental and vocal studies. Concerts reverted to Zoom but we maintained a full and inclusive programme to ensure as many pupils as possible could perform for each other.

With a gradual return to normality, and the easing of Covid restrictions, we seized the opportunity to reinvigorate our musicians and ensembles in preparation for performing to live audiences once again. In May we enjoyed a delightful evening of high-quality performances from our music Scholars and chamber ensembles in Shoreham Parish Church. It was a joy to welcome parents to be in attendance for the first time in over a year and to share a very special evening of music.

In June we were delighted to travel with the chamber choir to King's Rochester to join their senior choir in performing Evensong at the Cathedral. Our summer rehearsals continued in preparation for the end of year prizegiving ceremonies and the summer bubble concerts, which were attended by live audiences in the marquee.

We saw large numbers of pupils taking instrumental, vocal and theory examinations across the academic year, and a big uptake in the new ABRSM performance exam. There were 144 successful exams achieved in all grades from Prep Test to Grade 8 and we were particularly proud of the outstanding achievements of our music scholars who achieved highly in Grades 7 and 8. Guitar and drums continue to prove popular options for study and many of the students of these instruments achieved exam success in their initial exams and up to grade 3 with Trinity College.

ST MICHAEL'S SCHOOL TRUST

TRUSTEE REPORT (CONTINUED)

For the year ended 31 August 2021

Science

It was wonderful to return to school in September and teach science in the labs again. There is nothing better than the purposeful buzz of children engaged in practical activities. The hands-on experience of experimenting and investigating defines science at St Michael's.

Despite the upheaval of lockdown, our extra-curricular activities ran mostly as normal. CREST Super Stars Club was busy with eager Year 6 pupils completing a weekly STEM challenge, Year 5 pupils enjoyed the messy fun of Kitchen Science, and Year 4 participated enthusiastically in our junior science club.

The period of remote learning after Christmas, saw the children and the science team embracing live lessons on Teams. The children rose to the challenge of completing practical activities at home, from measuring the effect of heart rate on exercise, to building a model solar system to scale using household objects. Their engagement in lessons was a joy to see.

In the Trinity Term, Year 8 pupils competed in a forensic science challenge developed by the Salters' Institute and the Royal Society of Chemistry. Meanwhile, Year 7 spent a day off-timetable taking part in the Mission to Mars STEM Challenge. We look forward to them receiving their certificates from the British Science Association who endorse the award.

Geography

Pupils at St Michael's explore both the physical properties of Earth's surface and the human societies spread across it. They also examine how human culture interacts with the natural environment and the way that locations and places can have an impact on people. Geography seeks to understand where things are found, why they are there, and how they develop and change over time.

Years 5 and 6 have explored the global locational topics of Brazil and China using google earth and online resources to give them an insight into the human and physical geography of these places. During remote learning Year 5 thoroughly enjoyed the volcanoes and earthquakes topic and incorporated some practical experiments at home. Year 6 discussed how pollution levels in China have changed because of lockdowns due to the pandemic and gained an insight into how small changes to our lifestyles can make a difference to a global problem.

The St Michael's Diploma has continued to develop a deeper understanding of different geographical concepts through a range of interactive activities across the two years. Year 7 highlights was during the transport and industry topic where they wrote speeches about High Speed 2 (HS2) project. They had to decide on whether it would benefit the economic status of the UK and worth the billions being spent on the project. Pupils created impressive river flood projects through a variety of different creative ideas that ranged from detailed posters, experimental videos, and PowerPoint presentations. The effort and research incorporated to their project showed dedicated independent work.

Year 8 have covered relevant topics with links to the impacts of the pandemic focussing on population and settlement. Discussions and projects focussing on the impacts of immigration and emigration of people across the World was discussed and how the pandemic might influence the population growth in different countries. Using news video reports and debates has made pupils realise that the impact of the pandemic can be on a much bigger scale and may impact the World for years to come. Natural hazards were the big topic of focus this year and the pupils thoroughly enjoyed learning about the many different types of hazards we experience across the World. They also had the opportunity to discuss their views on whether they feel climate change may be having an influence on the increasing number of natural hazards that are being recorded.

The Year 8 London Stratford urban study trip was unable to happen due to the pandemic restrictions. Instead, the pupils were introduced to a virtual field trip using Google maps to still be able to see the different areas we would have visited and completed different data collection techniques to develop the fieldwork skills they are required to know at Key stage 3. Year 6 and 7 developed their maps skills on the school grounds using the

ST MICHAEL'S SCHOOL TRUST

TRUSTEE REPORT (CONTINUED)

For the year ended 31 August 2021

locational fingerposts and developed good knowledge of navigational techniques. Digimaps has been used for many different online map activities and a software tool pupil can use outside of school time.

Combined humanities for lower years have continued to inspire pupils and show how geography and history are linked. Year 3 started the Year by finding out about a range of explorers and then focussing in on Shackleton. During remote learning, they continued with this topic and produced work of an excellent standard, culminating in the creation of board games which showed off their learning in the topic.

Following on from this, they learnt about the Nile and its importance today and then an in-depth study on Ancient Egypt focussing on everyday life and how it differs from today. The children have thoroughly enjoyed the topics with many extending their study through self-lead learning.

Year 4 have looked in depth at the Celts and the Romans. These topics have allowed Year 4 to develop their historical and geographical skills. In the Michaelmas term, the year group learnt about how the Celts lived and traded. This was achieved through a range of interactive lessons including the Celtic Trading game which transported the children to real life situations the Celts would have faced. During the Lent and Trinity terms, Year 4 focused on the Romans in Britain as well as their geographical reaches within their Empire. Roman Day was again a huge success, and the pupils particularly enjoyed the artistic events in the Forum such as Mosaic making, wax tablet creating and fresco designing.

To achieve the geographical element of Humanities, Year 4 have developed their map skills and identification of countries around the world. They have also developed their knowledge of Ordnance Survey maps and understanding how to use coordinates.

Sport

The 2020-2021 academic year was certainly challenging but there were still a huge number of successes and non-Covid inspired developments within the PE and Games Department.

In PE we decided to move away from the traditional and created a unique and innovative scheme of work to reflect modern pedagogy and best prepare our children for life after beyond school. In the Michaelmas Term the children participated in a scheme of work called 'Struggle and Challenge' in which we provided numerous opportunities for them to push themselves outside of their comfort zone in both a physical and mental sense.

In the Lent Term we moved onto a scheme of work called 'Reflect and Adapt'. The pupils worked on their observational and feedback skills using activities such as gymnastics, football, basketball, and hockey. The children learnt how to identify their peers' strengths and weaknesses and how to use analysis to provide constructive feedback to help improve skills and tactics.

In Games, as we had limited opportunity to play competitive inter-school matches due to Covid restrictions, the PE department took the opportunity to design intra-school tournaments for each year group and these were a great success.

During the Trinity Term, every child from Years 3 to 8 had the opportunity to represent the school in Cricket fixtures and it was fantastic to once again provide an opportunity for pupils to develop their sportsmanship, camaraderie and self-esteem through competitive sport.

We have had great individual successes across many sports with representatives in football, for West Kent District, Chelsea FC, Brighton & Hove Albion and Gillingham FC. We had both boys and girls selected to play for Kent and a number of our pupils were awarded 'player of the year' for a range of football, hockey and rugby clubs.

External sports scholarships were awarded to Ardingly College, Caterham School, Claremont, Radnor House and Whitgift School.

ST MICHAEL'S SCHOOL TRUST

TRUSTEE REPORT (CONTINUED)

For the year ended 31 August 2021

Other Activities and Other Initiatives

Global Citizenship

In September we celebrated the European Day of Languages with an international assembly to celebrate linguistic diversity across Europe. The pupils wore global-themed accessories and practiced different languages. Our annual French Day saw the school and pupils and staff adorned in red, white, and blue, sampling French cuisine, and enjoying lessons in French.

Wellbeing

We are a flagship Lead School for West Kent Mind. During the year we organised well-being awareness training for parents and staff and raised the profile of this topic within our pupil community. We were delighted to achieve the Wellbeing Award for Schools.

Details of bursary and scholarship awards

Bursaries

As a thriving school we are keen to share the benefits of an education at St Michael's Prep with children who would otherwise be unable to attend the school and we do this through our means-tested bursary program. Support is also provided to parents of existing pupils who find themselves in financial difficulties. During 2020/21 the school was able to offer support with fees on a means tested basis to 13 pupils. (Last year 8). This year means-tested bursaries amounted to £146,244. This represented 2.63% of our gross fees. The level of support provided ranged between 20% -100% remission of fees.

Additional financial support for musical instrument tuition and help with school trips and activities is also offered. The bursary scheme is advertised on the school website and is promoted during Open Mornings, parent tours and in our information booklet.

We keep our Bursary policy under review to ensure we fulfil our aims of widening access to the school. We continue to use an external independent bursary administrator to conduct home visits and a financial review. In the assessment of means, we consider a number of factors, including family income, investments, savings and number of siblings. However, we do not have an endowment fund so in offering bursaries, we are respectful of the fact that our bursaries are funded through income from fee-paying parents. One of our development objectives is to explore ways to increase funds for bursaries and we are looking at how we identify and approach potential donors.

Scholarships

In addition, the school offers a range of non-means-tested scholarships for entry into Year 7. This enables the school to attract and reward the most able pupils in their chosen discipline. Current scholarships available are Academic, All-rounder, Art, Drama, Music and Sport.

Fee Assistance for staff

Fee remission continues to be a valuable tool to enable us to fulfil our continued commitment to attract, recruit and retain high calibre staff.

Community

We see St Michael's Prep as a part of a wider community and now have links with the Board of Trustees of the Otford Palace Development and are looking at ways for our pupils to become more involved with this initiative.

Partnership Program

We continue to work with commitment to our partner schools locally and abroad and are excited about the burgeoning relationships with more local primary schools when we launch the new community sport coordinator role that goes out to work with local schools including West Kingsdown, Hextable, Four Elms, Seal, St Georges, and Downsview Schools.

ST MICHAEL'S SCHOOL TRUST

TRUSTEE REPORT (CONTINUED)

For the year ended 31 August 2021

Our partnership program aims to widen access to education resources and facilities by bringing independent and state school communities together. The schools we have partnered with during the year are Parkwood Hall, a residential school for pupils with learning difficulties, Otford, St Lawrence and Shoreham. We also loan our minibuses to Otford Scouts for their activities. And, following an upgrade of IT we were able to donate 75 iPads to West Kingsdown Primary School.

We continue to work with commitment to our partner schools locally and abroad. In 2020-2021, during periods that were not interrupted by Lockdown and when we were able, we offered the following facilities free of charge to benefit pupils from local state primary schools:

- Use of the swimming pool for lessons
- Use of our minibuses free of charge to transport pupils to and from the swimming pool and to assist with school trips
- Use of the athletic track and field facilities for Sports Day

Where we can offer any spare capacity of the facilities to the local community, we are delighted to do so.

Charitable Giving

Since September 2020, we have run three charity events:

- Children in Need in November 2020 with the children in both Prep and Pre-Prep supporting this incredibly worthwhile charity.
- At the end of the Lent term, a child-led initiative by some Year 5 girls saw them raise money for The World Wildlife Fund by creating loom-band jewelry and selling it to their peers to raise money.
- In the Trinity Term, another child-inspired initiative saw the school dress up to support Bee-Kind Day, highlighting the need for a more ecologically focused awareness campaign. Money was raised via donations to come in dressed up as an animal.

Via the School Council, St Michael's continues to place great store in the raising of money and awareness for selected charities. The charities supported are voted on by the School Council, stemming from nominations by the children in the form classes. In addition to the above charity days, many of the children, staff and parents supported the Royal British Legion through the Poppy and The Proteus Syndrome Foundation.

Volunteers

We benefit from the excellent support from our active Parents and Friends Association (P & F) who meet regularly with us and raise significant funds each year to support projects and initiatives. It is also a forum for parents to establish links with each other which strengthens the school community. Many parents volunteer at the school in a variety of different ways.

Future Plans

The Governors intend to continue their current strategies of maintaining the school's position in a competitive market by investing to provide high quality education for our pupils. Achieving a high standard of academic results is a constant aim whilst maintaining the breadth and depth of the education provided.

Our future plans are financed primarily from fee income and from our reserves. The Governors need to maintain an equitable balance ensuring our current pupils benefit whilst, at the same time, ensuring a sound infrastructure and financial base are preserved for the next generation of pupils in the same way as our current pupils benefit today from the investment made in the past.

As a reflective school with ambition for all, we engage annually in reviewing our performance and making adjustments based on what we find. We have been innovative in our curriculum changes and bold in our new homework policy which has encouraged more creativity and independence.

ST MICHAEL'S SCHOOL TRUST

TRUSTEE REPORT (CONTINUED)

For the year ended 31 August 2021

We enter the new academic year with the largest number of pupils in the school.

The Governors view our bursary and scholarship awards as key to widening access to the education we provide, and we are exploring ways in which we can attract external funding to increase the number of bursaries offered.

Significant investment in facilities, including our All-weather sports facility, has improved the experience for our pupils and we are exploring the possibility of sharing this with local schools and groups within our community.

We plan to explore the feasibility of creating a Creative Arts Centre.

Sustainability issues are also a high priority, and we are working hard to make our buildings more energy-efficient by installing LED lighting as part of our re-wire and we plan to upgrade our external light fittings to LED on a rolling basis. We also support local recycling initiatives and seek new ways of recycling.

School Premises Development

The Premises Development Plan is reviewed on an annual basis. The key objectives achieved in 2020/21 were:

- We completed our electrical rewire and upgrade of the Prep School teaching spaces
- We replaced a minibuses
- We adapted vacant spaces into offices
- We replaced our Server and IT infrastructure upgrade

Future plans include:

- To carry out landscaping and planting to enhance the site in the context of the new Astroturf and our location in an Area of Outstanding Natural Beauty (AONB)
- To continue to refresh and upgrade our IT facilities including improved infrastructure for broadband and our telephone systems
- To investigate the feasibility of building a Creative Arts Centre to include a theatre, music, art and drama facilities

Financial review

The financial statements show the school generated a surplus of £153,196 (2019/20: £54,228) for the year. The net assets of the Charitable Trust amount to £8,821,399 (2019/20: £8,668,202).

The principal source of income is fees accounting for 95% of the school's income. Pupil numbers remain strong and this, together with very careful financial management in a difficult year because of Covid-19, contributed to the operating surplus this year.

The school continues to see a healthy number of parents registering interest in the school and adding their children's name to waiting lists. Costs are extremely closely managed by the finance team and the school performs well in external benchmarking exercises.

This continued strong financial performance has enabled the governors to pursue opportunities for further improvement to the school's facilities. There is a program of continued investment in upgrading and enhancing the facilities for the benefit of our pupils. The recent completion of the re-wire and refurbishment of attic space into offices has further added to the high-quality facilities on offer.

ST MICHAEL'S SCHOOL TRUST

TRUSTEE REPORT (CONTINUED)

For the year ended 31 August 2021

As a charity, parents of our pupils have the assurance that the school's income must be applied for educational purposes. As an educational charity we enjoy tax exemption on our educational activities and on our investment, income provided these are applied for the achievement of our charitable aims. We are currently entitled to 80% relief on our business rates for the properties we occupy for educational purposes. However, as an educational charity, we are unable to reclaim VAT input tax on our costs as we are exempt for VAT purposes. We also pay tax as an employer through the national insurance contribution we pay on salaries.

In addition to the very substantial benefits our school brings to our pupils, the local community and wider society through the education we offer, our bursary program and our partnership program create a social asset without cost to the Exchequer.

Reserves and Financial Health

The Governors regularly review the finances, budgets and spend against budget as part of the effective stewardship of the school. The Governors have invested substantial sums into a new Pre-Prep building and refurbished facilities in recent years and have a continuing program of refurbishment, development, and investment to maintain excellent teaching facilities for our pupils.

The reserves fund represents the unrestricted funds arising from past operating results. It also represents the free reserves of the charity.

The principal source of income for the charity is school fees. This is sufficient to cover the day to day running of the school. It is not the policy of the school to accumulate significant cash reserves and the main reason for the current surplus is to service the bank loan, to meet our financial commitments and to fund capital development. The Governors' policy is, whilst ensuring that the school is always able to meet its obligations, to use the reserves to enhance the educational facilities and maintain and improve the fabric of the school. The Governors consider this to be the best way of furthering the charity's objectives.

Investment Policy and performance

Under the Memorandum and Articles of Association the charity has the power to make any investments which the trustee sees fit. Other than owning a piece of land in Norfolk which is rented out for agricultural purposes there are no other investments held by the charity. There are no plans for this to change in the foreseeable future. The Governing Body's policy continues to be to put any short- and medium-term cash surplus into interest-bearing deposit accounts, some of which are on fixed term notice.

Risk Management

The Board of Governors is responsible for the overseeing of the risks faced by the school. Detailed consideration of risk is delegated to the Headteacher, Director of Finance & Operations and Senior Management of the school. Risks are identified, assessed and controls established throughout the year. The activities of the school are continually under review with account taken of any risks which may arise. Formal reviews are undertaken on a termly basis and scrutinised by the Finance and General Purposes Committee of the Governing Body. Risk is managed under the headings of financial, operational, and strategic.

The main risks that the Governors have identified and the plans to manage those risks are:

- Reputation: The School's success is founded on its reputation for the education and well-being of our pupils. We manage this risk through our safeguarding policies, staff recruitment policies, pastoral support for both pupils and staff and active identification and resolution of health and safety-related issues.
- Financial health: Our financial health is reliant on pupil fees and our ability to meet our commitments as they fall due. This risk is managed by marketing activity, having a reputation for academic excellence and robust financial management procedures.

ST MICHAEL'S SCHOOL TRUST

TRUSTEE REPORT (CONTINUED)

For the year ended 31 August 2021

- Possible changes to government policy regarding business rates relief and VAT on school fees: Whilst largely outside of our control, we work with our associations and take part in consultations to highlight the impact this would have on both the independent and state sector. We ensure we maintain sound financial management and keep this risk under regular review.

Potential risks are carefully evaluated, and procedures are documented to enable them to be appropriately managed. This management involves the use of internal controls, policies, and where necessary insurance cover. Key controls used include:

- Formal Agendas and Minutes for all Board and Committee meetings
- Detailed planning, budgeting, and management accounting
- Regular review of the Financial Risk Register by the Finance & General Purposes Committee
- Established reporting structures
- Clear authorisation and approval levels
- Background checks, as required by law, for the protection of the vulnerable
- Critical Incident Management Plan
- Regular review of policies

Through the risk management processes established for the School, the Governors are satisfied that the major risks identified have been appropriately mitigated where possible. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Going forward COVID-19

Throughout the year there was an impact of COVID-19 our entity's business which meant a reduction of income.

Due to government measures taken, we were restricted in our income making activities and this has resulted in a significant reduction of income and continued to have a major negative impact throughout 2020/21. Should there be further restrictions, St Michael's may experience further negative results. The exact impact on our activities in the remainder of 2021 and thereafter cannot be accurately predicted.

This is being continually assessed and discussed going forward so that we can mitigate the potential consequences to St Michael's.

Key Management Personnel

The Governors consider that they, together with the Head, the Director of Finance & Operations and the Senior Leadership team comprise the Key Management Personnel. All Governors give of their time freely and no remuneration or expenses were paid in the year. The pay and remuneration of the Head and senior staff is set by the Staffing and Remuneration Committee and is kept under annual review.

Organisational Management

The Governors determine the general policy of the school. On a day-to-day basis the Governors delegate the running of the school to the Head and the Director of Finance & Operations who are fully supported by their academic and administrative staff. Formal communication between the Governors and those with delegated responsibilities is by both formal meetings and on an ad hoc basis. The Clerk to the Governing Body is responsible for coordinating the work of the Governors and their Committees, circulation of papers and the review of matters arising.

ST MICHAEL'S SCHOOL TRUST

TRUSTEE REPORT (CONTINUED)

For the year ended 31 August 2021

The Head oversees the recruitment of all educational staff, whilst under delegated authority the Director of Finance & Operations oversees the recruitment of administrative and operational staff. The Head and Director of Finance & Operations are invited to attend Governors' meetings. The Head of Pre-Prep and other members of the Senior Leadership team also attend as appropriate.

No Governor or person connected with a Governor received any benefit from either means tested bursaries or scholarships awarded to our pupils.

Other relationships

The Director of Finance & Operations is a member of the Independent Schools Bursars' Association (ISBA). This association provides an opportunity to share expertise, knowledge and experience across the independent school sector.

Governors' Recruitment and Training

The Governing Body is a member of the Association of Governing Bodies of Independent Schools (AGBIS). The school believes the Governing Body requires breadth and depth of experience to carry out its duties effectively and efficiently. When recruiting new Governors, the important attribute is a passion for the work of our School and an understanding of education. We offer an induction program for Governors including safeguarding training. It is the policy of the school to appoint a governing body of sufficient size to deliver a broad mix of skills and experience.

Governors are recruited based on approaches made by current members of the Governing Body. A letter is sent by the Chair each year to parents of outgoing pupils inviting them to consider putting themselves forward. Each Governor accepts individual areas of responsibility which, as far as possible make use of their specific expertise.

Auditor

In accordance with the company's articles, a resolution proposing that WSM Advisors Limited be reappointed as auditor of the Charitable Trust will be put at a General Meeting.

Disclosure of information to auditor

Each of the governors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustee report was approved by the Board of Trustee.

I would like to acknowledge and thank my colleagues on the Board of Governors for their continued support and engagement over this year. Together with the Head and Senior Leadership Team they help to shape the vision that drives St Michael's forward, ensuring our pupils and staff have a positive and enriching experience here at the school and parents and other stakeholders can also benefit from the wonderful community here.



Rashid Chinchawala ACA
Chair of Governors

St Michael's Trust Association Limited

Dated: 18 February 2022

ST MICHAEL'S SCHOOL TRUST

STATEMENT OF TRUSTEE RESPONSIBILITIES

For the year ended 31 August 2021

Statement of Trustee responsibilities

The trustee is responsible for preparing the Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustee to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity's financial activities and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the trustee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustee is responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ST MICHAEL'S SCHOOL TRUST

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF ST MICHAEL'S SCHOOL TRUST

Opinion

We have audited the financial statements of St Michael's School Trust (the 'charity') for the year ended 31 August 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

The impact of macro-economic uncertainties on our audit

Our audit of the financial statements requires us to obtain an understanding of all relevant uncertainties, including those arising as a consequence of the effects of macro-economic uncertainties such as Covid-19. All audits assess and challenge the reasonableness of estimates made by the members and the related disclosures and the appropriateness of the going concern basis of preparation of the financial statements. All of these depend on assessments of the future economic environment and the charitable company's future prospects and performance.

Covid-19 is amongst the most significant economic events currently faced by the UK, and at the date of this report their effects are subject to unprecedented levels of uncertainty, with the full range of possible outcomes and their impacts unknown. We applied a standardised firm-wide approach in response to these uncertainties when assessing the charity's future prospects and performance. However, no audit should be expected to predict the unknowable factors or all possible future implications for a charitable company associated with these particular events.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustee use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustee have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

ST MICHAEL'S SCHOOL TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF ST MICHAEL'S SCHOOL TRUST

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustee are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustee report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustee report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustee

As explained more fully in the statement of trustee responsibilities, the trustee are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustee determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustee are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustee either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

ST MICHAEL'S SCHOOL TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF ST MICHAEL'S SCHOOL TRUST

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

WSM Advisors Limited

Simon Marsh

(Senior Statutory Auditor)

For and on behalf of WSM Advisors Limited (Statutory Auditor)

Chartered Accountants

18 February 2022

Connect House

133-137 Alexandra Road

London

SW19 7JY

ST MICHAEL'S SCHOOL TRUST

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 August 2021

	Notes	Total 2021 £	Total 2020 £
<u>Income and endowments from:</u>			
Donations and legacies	2	20,976	12,063
Charitable activities	3	5,523,889	5,484,326
Investments	4	3,572	14,489
Other income	5	8,279	65,676
		<hr/>	<hr/>
Total income and endowments		5,556,716	5,576,554
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	6	5,403,520	5,522,326
		<hr/>	<hr/>
Net income for the year/ Net movement in funds		153,196	54,228
Reconciliation of funds			
Fund balances at 1 September 2020		8,668,203	8,613,974
		<hr/>	<hr/>
Fund balances at 31 August 2021		8,821,399	8,668,202
		<hr/> <hr/>	<hr/> <hr/>

All funds are unrestricted.

ST MICHAEL'S SCHOOL TRUST

BALANCE SHEET

As at 31 August 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets		8,728,459		8,764,397	
Investment properties		20,000		20,000	
		<u>8,748,459</u>		<u>8,784,397</u>	
Current assets					
Debtors		144,744		107,772	
Cash at bank and in hand		2,473,856		2,156,441	
		<u>2,618,600</u>		<u>2,264,213</u>	
Creditors: amounts falling due within one year		<u>(1,545,660)</u>		<u>(1,280,408)</u>	
Net current assets		1,072,940		983,805	
Total assets less current liabilities		<u>9,821,399</u>		<u>9,768,202</u>	
Creditors: amounts falling due after more than one year			(1,000,000)		(1,100,000)
Net assets		<u>8,821,399</u>		<u>8,668,202</u>	
The funds of the charity					
<u>Unrestricted funds</u>					
Designated funds		92,500		95,000	
General funds		8,709,364		8,553,667	
Revaluation reserve		19,535		19,535	
		<u>8,821,399</u>		<u>8,668,202</u>	
Total charity funds		<u>8,821,399</u>		<u>8,668,202</u>	

The accounts were approved by the Trustee on 18 February 2022



R Chinchawala
St Michael's Trust Association Limited

ST MICHAEL'S SCHOOL TRUST

STATEMENT OF CASH FLOWS

For the year ended 31 August 2021

		2021		2020	
	Notes	£	£	£	£
Cash flows from operating activities					
Cash generated from operations	23		635,342		137,378
Investing activities					
Purchase of tangible fixed assets		(222,760)		(1,115,555)	
Proceeds on disposal of tangible fixed assets		1,261		-	
Interest received		3,572		14,488	
Net cash used in investing activities			(217,927)		(1,101,067)
Financing activities					
Repayment of bank loans		(100,000)		(100,000)	
Net cash used in financing activities			(100,000)		(100,000)
Net increase/(decrease) in cash and cash equivalents			317,415		(1,063,689)
Cash and cash equivalents at beginning of year			2,156,441		3,220,130
Cash and cash equivalents at end of year			<u>2,473,856</u>		<u>2,156,441</u>

ST MICHAEL'S SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2021

1 Accounting policies

Company information

Property known as Otford Court Estate was originally settled under a Memorandum of Trust dated 21 March 1925. A further Deed of Trust was executed on 25 November 1935 between G.E. Cowper and others (known as The Cowper-Miles Trust) which provided funds for the running of a school on the Otford Court Estate. As a result of a scheme of the Charity Commission of 17 July 1996 the above trusts were amalgamated to be administered as one charity called the St. Michael's School Trust. St. Michael's Trust Association Limited, a company incorporated on 18 January 1937, remains the trustee of the charity.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustee have undertaken an assessment of the adequacy of the resources available to the charity as well as the expected support to charities available from the government measures in place through the period of disruption caused by coronavirus. The trustee have a reasonable expectation the charity has adequate resources to continue in operational existence for the foreseeable future accordingly continue to adopt the going concern basis of accounting in preparing the financial statements.

ST MICHAEL'S SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 August 2021

1 Accounting policies

(Continued)

1.3 Incoming resources

School fees receivable are accounted for in the period in which the service is provided including fees in lieu of notice. Fees receivable are stated after deducting discounts, bursaries and head teacher's awards by the School.

Hire of facilities income receivable is accounted for in the period in which the use of the schools facilities are provided.

Swimming lessons fees are accounted for in the period in which the service is provided.

Donations and similar income resources are included in the year in which they are receivable, which is when the charity becomes entitled to the resource. Donations received for the general purposes of the charity are included as unrestricted funds. Donations for activities restricted by the wishes of the donor are taken to restricted funds where these wishes are legally binding on the Governors.

Income from investment and rental income are included in the Statement of Financial Activities (SOFA) in the year in which it is receivable.

Other income including registration fees, crèche fees and commissions are recognised on a receipts basis.

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

1.4 Resources expended

Resources expended are included in the Statement of Financial Activities in the year in which they are incurred, inclusive of any VAT which cannot be recovered.

Resources expended are allocated and apportioned between costs in furtherance of charitable objects (namely teaching costs, support costs and premises costs) and governance costs.

Teaching costs represent all costs directly incurred in the course of furthering the charity's principal objective through the provision of education to children and young people, including teaching staff costs, educational materials, depreciation and related equipment.

Premises costs represent those costs incurred in the running, maintenance and up-keeping of the School.

Support costs represent those costs incurred through the administration of the charity's activities in furtherance of the charity's principal objective.

Costs incurred in assisting the trustees in their stewardship of the charity are classified under governance costs.

ST MICHAEL'S SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 August 2021

1 Accounting policies

(Continued)

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost on initial acquisition less depreciation.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Freehold land and buildings	Straight line over 50 years (2020: 40 years)
Plant and machinery	Straight line over 8 years (2020: 4 years)
Fixtures and fittings	Straight line over 8 years (2020: 4 years)
Motor vehicles	Straight line over 8 years (2020: 4 years)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.6 Investment land

Investment land & property, which is property held to earn rentals and/or for capital appreciation, is measured using the fair value model and stated at its fair value as the reporting end date. The surplus or deficit on revaluation is recognised in net income/(expenditure) for the year.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

ST MICHAEL'S SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 August 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

The charity contributes to the Teachers' Pension Defined Benefits Scheme at rates set by the Scheme Actuary and advised to the school by the Scheme Administrator. The Scheme is a multi-employer pension scheme and it is not possible to identify the assets and liabilities of the Scheme which are attributable to the charity. In accordance with FRS17 the Scheme is accounted for as a defined contribution scheme and contributions are accounted for when advised as due by the Scheme Administrator.

The charity also contributes to defined contribution pension schemes for certain members of staff who are not eligible to join the Teachers' Pension Scheme. The assets of this scheme are held separately from those of the charity, being invested with insurance companies.

Pension costs charged in the Statement of Financial Activities represent the contributions payable by the charity in the year.

1.11 VAT

The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

1.12 Fund accounting

The funds held by the charity are either:

- *Unrestricted general funds* - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- *Designated funds* - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.
- *Restricted funds* - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

ST MICHAEL'S SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 August 2021

2 Donations and legacies

	2021	2020
	£	£
Donations and gifts	20,976	12,063
	<u>20,976</u>	<u>12,063</u>
Donations and gifts		
Parents and Friends Association	16,516	8,943
Other donations	4,460	3,120
	<u>16,516</u>	<u>3,120</u>
Unrestricted funds	20,976	12,063
	<u>20,976</u>	<u>12,063</u>

ST MICHAEL'S SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 August 2021

**3 Income from:
Charitable activities**

	School tuition £	Hire of facilities £	Swim school £	Wrap around care £	School of sport £	Other income £	Total 2021 £	Total 2020 £
Income within charitable activities	5,343,219	54,163	27,051	17,215	31,115	51,126	5,523,889	5,484,326
Analysis by fund								
Unrestricted funds	5,343,219	54,163	27,051	17,215	31,115	51,126	5,523,889	
For the year ended 31 August 2020								
Unrestricted funds	5,315,851	47,488	50,575	42,311	-	28,101		5,484,326

ST MICHAEL'S SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 August 2021

4 Investments

	2021	2020
	£	£
Rental income	375	375
Interest receivable	3,197	14,114
	<u>3,572</u>	<u>14,489</u>

5 Other income

	Unrestricted funds	Total	Unrestricted funds
	2021	2021	2020
	£	£	£
Net gain on disposal of tangible fixed assets	1,261	1,261	-
Other income	7,018	7,018	65,676
	<u>8,279</u>	<u>8,279</u>	<u>65,676</u>

ST MICHAEL'S SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 August 2021

**6 Expenditure on:
Charitable activities**

	School tuition £	Hire of facilities £	Swim school £	Wrap School of sport around care £	£	Total 2021 £	Total 2020 £
Staff costs	3,301,963	-	30,775	34,532	22,845	3,390,115	3,243,117
Depreciation and impairment	258,727	-	-	-	-	258,727	400,699
Direct costs	490,318	-	9,354	678	-	500,350	501,739
Establishment costs	381,126	-	-	-	-	381,126	332,573
Other charitable expenditure	4,702	-	-	-	-	4,702	1,701
	<u>4,436,836</u>	<u>-</u>	<u>40,129</u>	<u>35,210</u>	<u>22,845</u>	<u>4,535,020</u>	<u>4,479,829</u>
Share of support costs (see note 7)	833,137	17,003	-	-	-	850,140	1,029,537
Share of governance costs (see note 7)	17,993	367	-	-	-	18,360	12,960
	<u>5,287,966</u>	<u>17,370</u>	<u>40,129</u>	<u>35,210</u>	<u>22,845</u>	<u>5,403,520</u>	<u>5,522,326</u>
Analysis by fund							
Unrestricted funds	<u>5,287,966</u>	<u>17,370</u>	<u>40,129</u>	<u>35,210</u>	<u>22,845</u>	<u>5,403,520</u>	
For the year ended 31 August 2020							
Unrestricted funds	<u>5,425,513</u>	<u>20,850</u>	<u>36,995</u>	<u>38,968</u>	<u>-</u>		<u>5,522,326</u>

ST MICHAEL'S SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 August 2021

7 Support costs

	Support costs	Governance costs	2021	2020	Basis of allocation
	£	£	£	£	
Staff costs	493,324		493,324	511,367	98% schooling/2% letting
Advertising	45,192		45,192	104,274	98% schooling/2% letting
Post, printing, stationery	3,665		3,665	12,112	98% schooling/2% letting
Computer and telephone	40,667		40,667	34,998	98% schooling/2% letting
Premises cost	90,226		90,226	76,793	98% schooling/2% letting
Entertaining	952		952	1,201	98% schooling/2% letting
Sundries	8,650		8,650	5,405	98% schooling/2% letting
Bank charges	64,767		64,767	67,839	98% schooling/2% letting
Professional fees	24,951		24,951	171,463	98% schooling/2% letting
Subscriptions	56,568		56,568	25,666	98% schooling/2% letting
Donations	16,516		16,516	11,001	98% schooling/2% letting
Trustee Expenses	4,662		4,662	7,417	98% schooling/2% letting
Audit		13,400	13,400	8,100	98% schooling/2% letting
Accountancy		4,960	4,960	4,860	98% schooling/2% letting
	<u>850,140</u>	<u>18,360</u>	<u>868,500</u>	<u>1,042,496</u>	

8 Trustee and board of governors

No trustee (or any member of the board of governors) received any remuneration or benefits from the charity during the year.

During the year total expenditure of £4,914 (2020 - £7,417) was incurred by and reimbursed to members of the board of governors.

ST MICHAEL'S SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 August 2021

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
Administrative staff	20	20
Teaching staff	101	99
	<u>121</u>	<u>119</u>

Employment costs

	2021	2020
	£	£
Wages and salaries	3,104,193	3,073,087
Social security costs	278,892	277,207
Other pension costs	515,488	380,069
	<u>3,898,573</u>	<u>3,730,363</u>

The number of employees whose annual remuneration was £60,000 or more were:

	2021	2020
	Number	Number
£60,000-£70,000	1	2
£70,001-£80,000	2	1
£80,001-£90,000	1	-
£100,001-£110,000	-	1
	<u>-</u>	<u>1</u>

The charity paid emoluments amounting to £347,556 (2020: £398,100), including termination payments of £nil (2020: £138,795), interim head teacher fees of £nil (2020: £11,250), and pension contributions amounting to £76,080 (2020: £56,434) in the year for the key management members of staff.

10 Taxation

The charity is exempt from income tax on its charitable activities.

ST MICHAEL'S SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 August 2021

11 Tangible fixed assets

	Freehold land and buildings £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Total £
Cost					
At 1 September 2020	11,988,818	491,769	893,833	50,612	13,425,032
Additions	67,318	-	135,148	20,294	222,760
Disposals	-	-	-	(12,039)	(12,039)
At 31 August 2021	12,056,136	491,769	1,028,981	58,867	13,635,753
Depreciation and impairment					
At 1 September 2020	3,361,519	481,769	775,912	41,436	4,660,636
Depreciation charged in the year	173,892	2,000	80,163	2,642	258,697
Eliminated in respect of disposals	-	-	-	(12,039)	(12,039)
At 31 August 2021	3,535,411	483,769	856,075	32,039	4,907,294
Carrying amount					
At 31 August 2021	8,520,725	8,000	172,906	26,828	8,728,459
At 31 August 2020	8,627,301	10,000	117,920	9,176	8,764,397

12 Investment land

	£
Fair value	
At 1 September 2020 and 31 August 2021	20,000

Investment property comprises Glebe land, a plot of land held in Little Walsingham, Norfolk. The fair value of the investment property has been arrived at on the basis of a valuation carried out at 2 November 2015 by O.A. Chapman & Son, Chartered Surveyors, who are not connected with the charity. The basis of the valuation was the amount that would be exchanged between a willing buyer and a willing seller in an arms length transaction after proper marketing wherein the parties had each acted knowledgeably, prudently and without compulsion.

13 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	32,328	51,243
Other debtors	61,242	19,256
Prepayments	22,664	25,525
Accrued income	28,510	11,748
	144,744	107,772

ST MICHAEL'S SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 August 2021

14 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Bank loans		100,000	100,000
Deferred income	17	820,405	571,372
Trade creditors		129,511	36,546
Other creditors		416,605	389,560
Accruals		79,139	182,930
		<u>1,545,660</u>	<u>1,280,408</u>

Included in other creditors are pupil deposits of £292,994 (2020: £274,994) . The Governors have concluded that the charity does not have an unconditional right to retain the individual deposits for at least 12 months after the balance sheet date and so have presented the deposits within current liabilities.

15 Creditors: amounts falling due after more than one year

	Notes	2021 £	2020 £
Bank loans		<u>1,000,000</u>	<u>1,100,000</u>

The charity has one bank loan. The loan is repayable in 3 instalments annually, 15 September, 15 January and 15 May. Interest is charged as follows:

Fixed rate loan of £1,200,000 on which interest is charged at 5.23% (3.15% plus lending margin of 2.08%).

The loan is due to be fully repaid on 15 July 2032.

16 Provisions for Liabilities

During the year, the charity recognised a bad debt provision, in regards to fee income, of £15,000 (2020: £15,000).

This provision is net off against trade receivables.

The provision relates to the recoverability of outstanding fees from parents.

ST MICHAEL'S SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 August 2021

17 Deferred income

	2021 £	2020 £
Arising from the Autumn 2021 term	820,405	571,372

Deferred income is included in the financial statements as follows:

	2021 £	2020 £
Current liabilities	820,405	571,372

18 Pension and other post-retirement benefit commitments

The charity participates in the Teachers' Pension Scheme (England and Wales) (the "TPS"), for its teaching staff. The pension charge for the year includes contributions payable to the TPS of £428,870 (2020: £356,965).

The TPS is an unfunded multi-employer defined benefits pension scheme governed by the Teachers' Pensions Regulations 2014. Members contribute on a "pay as you go" basis with contributions from members and the employer being credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament. It is not possible or appropriate to consistently identify the liabilities of the TPS which are attributable to the charity. As required by section 28 of FRS102, the charity accounts for this scheme as if it were a defined contribution scheme.

The employer contribution rate is set following scheme valuations undertaken by the Government Actuary Department. The latest valuation report in respect of the TPS was prepared at 31 March 2016 and was published in March 2019. From 1 September 2019, the employer contribution rate for the TPS increased from 16.1% to 23.6%. Employers in addition pay a scheme administration levy of 0.08% of the employers' salary costs which increases the total payment rate from 23.6% to 23.68%.

19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustee for specific purposes:

Movement in funds		
Balance at 1 September 2020 £	Transfers £	Balance at 31 August 2021 £
95,000	(2,500)	92,500
95,000	(2,500)	92,500

The Designated Fund is being amortised in line with the depreciation of the buildings associated with the Stable Court development. The Stable Court development is being depreciated over 40 years.

ST MICHAEL'S SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 August 2021

20 Analysis of net assets between funds

	Total
	£
Fund balances at 31 August 2021 are represented by:	
Tangible assets	8,728,459
Investment properties	20,000
Current assets/(liabilities)	1,072,940
Non current liabilities	(1,000,000)
	<u>8,821,399</u>
All relate to unrestricted funds.	<u><u>8,821,399</u></u>

21 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021	2020
	£	£
Within one year	39,415	43,333
Between two and five years	152,216	106,994
In over five years	6,039	-
	<u>197,670</u>	<u>150,327</u>
	<u><u>197,670</u></u>	<u><u>150,327</u></u>

22 Capital commitments

At 31 August 2021 the charity had capital commitments as follows:

Contracted for but not provided in the financial statements:

Acquisition of property, plant and equipment	-	132,754
	<u><u>-</u></u>	<u><u>132,754</u></u>

ST MICHAEL'S SCHOOL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 August 2021

23	Cash generated from operations	2021	2020	
		£	£	
	Surplus for the year	153,196	54,228	
	Adjustments for:			
	Investment income recognised in profit or loss	(3,572)	(14,489)	
	Gain on disposal of tangible fixed assets	(1,261)	-	
	Depreciation and impairment of tangible fixed assets	258,701	400,699	
	Movements in working capital:			
	(Increase)/decrease in debtors	(36,972)	38,223	
	Increase/(decrease) in creditors	16,219	(98,657)	
	Increase/(decrease) in deferred income	249,031	(242,626)	
	Cash generated from operations	635,342	137,378	
		<u><u> </u></u>	<u><u> </u></u>	
24	Analysis of changes in net funds			
		At 1 September	Cash flows	At 31 August
		2020		2021
		£	£	£
	Cash at bank and in hand	2,156,441	317,415	2,473,856
	Loans falling due within one year	(100,000)	-	(100,000)
	Loans falling due after more than one year	(1,100,000)	100,000	(1,000,000)
		<u> </u>	<u> </u>	<u> </u>
		<u><u>956,441</u></u>	<u><u>417,415</u></u>	<u><u>1,373,856</u></u>
