

DORSET RECLAIM

England & Wales · Charity number 1076996

Details

Status Registered

Legal form Charitable company

Company number [03780618](#)

Registered 1999-08-11

Register [View on the Charity Commission register](#)

Contact

Address 83-95 Stanley Road
Bournemouth
BH1 4SD

Phone 01202773384

Email ray@dorsetreclaim.org.uk

Website www.dorsetreclaim.org.uk

Activities

Objects: TO RELIEVE PERSONS IN NEED, HARDSHIP OR DISTRESS BY THE PROVISION OF FURNITURE AND OTHER HOUSEHOLD ITEMS; TO ADVANCE THE DEVELOPMENT AND EDUCATION OF PEOPLE BY PROVIDING OPPORTUNITIES TO VOLUNTEER AND TO TRAIN SO AS TO DEVELOP WORK SKILLS, SOCIAL SKILLS, GAIN WORK EXPERIENCE AND ENCOURAGE SOCIAL INTEGRATION

Activities: Dorset Reclaim operates across Dorset & western Hampshire as a furniture re-use project, collecting surplus electrical appliances, household items and furniture from local people and businesses. Our aims are to supply good quality items at low cost, provide a range of volunteering and training opportunities and to reduce the amount going to landfill by service provision and education.

Classification

- **How:** Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Environment/conservation/heritage
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE BOURNEMOUTH, DORSET AND POOLE
- Bournemouth
- Dorset
- Hampshire
- Poole

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£972,754	£984,605	£304,400	30
2024-09-30	£922,069	£915,467	£319,592	27
2023-09-30	£904,745	£842,923	£317,002	25
2022-09-30	£757,463	£840,186	£255,180	26
2021-09-30	£844,869	£796,052	£340,100	24

Trustees

Name	Role	Appointed
RAY TOVEY	Chair	2018-11-09
EDWARD TAYLOR		
MICHAEL HARTLAND		
Stephen Game		2024-03-20
Tony Erwood		2014-11-24

DORSET RECLAIM

England & Wales - Charity number 1076996

Accounts

Charity registration number 1076996

Company registration number 03780618 (England and Wales)

DORSET RECLAIM
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 SEPTEMBER 2025

harrisons
chartered accountants

4 Brackley Close
Bournemouth International Airport
Christchurch
Dorset
BH23 6SE

DORSET RECLAIM

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr M Hartland Mr E Taylor Mr A Erwood Mr R Tovey Mr S Game
Secretary	Joanna Taylor
Charity number	1076996
Company number	03780618
Registered office	85 Stanley Road Springbourne Bournemouth Dorset BH1 4SD
Independent examiner	Harrisons Chartered Accountants 4 Brackley Close Bournemouth International Airport Christchurch Dorset BH23 6SE
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ HSBC Bank Plc 59 Old Christchurch Road Bournemouth Dorset BH1 1EH Scottish Widows PO Box 902 15 Dalkeith Road Edinburgh EH16 5BU

DORSET RECLAIM

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DORSET RECLAIM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 SEPTEMBER 2025

The trustees present their annual report and financial statements for the year ended 30 September 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity runs a furniture and appliance reuse business operating across Dorset and south west Hampshire with depots in Bournemouth, Poole and Dorchester. Its principal aims are to:

- provide good quality furniture, electrical goods and household items to families and individuals on low incomes;
- provide enjoyable volunteering and training opportunities to help people develop their work and social skills;
- encourage reuse in the community and prevent items going to landfill.

How our activities deliver public benefit

The trustees believe that the charity meets the public benefit requirements and have complied with the duty in section 4 of the Charities Act 2011.

Our main activities and who we try to help are described below - all our activities focus on the re-use and recycling of household items and the related social benefits that follow from that initial activity.

Volunteers

One of the organisation's principal aims is to encourage and provide opportunities for volunteering in a range of activities. When considering the year's activities, it is impossible not to consider the value to the project of the volunteers.

On average there will be between 10 - 20 volunteers working each day over the three sites for Dorset Reclaim in a range of jobs, to the extent that most people who come into contact with us on a daily basis, either in person or by telephone, will be assisted by volunteers. Volunteers fill roles in the collection and delivery teams, warehouse work, administration and reception, as well as specialist practical areas such as woodworking and electrical testing.

Volunteers are actively recruited from a very wide variety of backgrounds including those currently not in work or education, recovering from addiction, experiencing or recovering from a period of ill health or those simply with time on their hands. The current age range is from 19 - 85 years. This diverse mix of ages and backgrounds provides a rich resource for the project. Training is given in various fields and individuals are encouraged to gain additional skills where appropriate.

On average over 250 hours of time are donated by volunteers each week, compared to an average of 650 hours of staff time, which allows the charity to operate at its current level. Although it would be difficult to quantify their contribution in financial terms, without the volunteers, Dorset Reclaim would cease to be viable and unable to provide its services to the local community.

In return, Dorset Reclaim provides a stepping-stone for their future. Since conception, there have been nearly 7,000 volunteers who have worked with the project, with many known to have moved on to paid employment or further training & education, as appropriate to their individual circumstances.

DORSET RECLAIM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 30 SEPTEMBER 2025**

Work programmes and placements

Previously we have been involved with provision of work placements through the regional agencies chosen by government to deliver training and prepare people for work. This meant individual undertook sessions with us in a variety of roles, in different locations and for varying lengths of time ranging from 4 weeks to 6 months. This enabled the individuals to learn new skills and gain qualifications and a reference for the future, as well as helping the charity deliver its services to the local community. We continue with this where possible.

We also have volunteers working with us who may be placed by the police & probation services and other statutory agencies where the benefits of regular work activity are good for the charity, the community as well as the individual.

Provision of household goods to clients

From our depots in Bournemouth, Poole & Dorchester, we satisfy our original aim of offering good quality second hand items of furniture, household goods and electrical items, to local people who are on a low income. Whether working part time because of family commitments, in a full time but relatively low paid job, retired on a state pension, or in receipt of a means tested benefit, we aim to assist anyone who is in need of help to furnish their home.

In April 2017 the charity introduced a fundamental change by opening its doors to the general public for the first time. This was done to help reuse more items that we are being offered, increase the awareness of the charity and gently increase sales. By doing so, we have fallen into line with most other reuse charities.

In the last financial year, we have distributed just over 7,000 items to local customers who benefitted from this approach, a great achievement to help the local community.

Our aim is to ensure that those who need us have access to quality, tested items from a reliable source, who can also provide a delivery and installation service at low cost where needed. The charity is self funding, so charges a relatively low amount for items provided as they are our primary source of income. We work closely with local statutory agencies, such local councils, as well as housing associations and other local charities that refer many of their clients to us.

Over the years, we have developed partnerships with local authorities helping them deliver their statutory services. We assist delivery by provision of essential household items, such as cookers and beds – these can be paid for in part or fully paid by the local authority.

Collection services

We offer a free collection service to residents across a wide geographical area covering the whole of Dorset and the western edge of Hampshire, from Bridport in the west to the towns and villages of the New Forest in the east who are able to offer good quality donations of household items. The 3 depots collected from just over 10,000 households in the course of this year, a rise from last year. Although the items themselves are "too good" to be dumped, very often the necessity of a quick removal, friends or family unable to help, or a lack of space, forces the hand of the householder - this is where our free collection service can make the difference.

Education and promotion regarding reuse

As an integral part of our work, we run a small programme promoting the reuse of household & other goods. Attendance at local events highlights the issues around reuse & recycling and promotes our services locally to those who may need them. This part of our work is often carried out in partnership with the local authorities in Dorset together with other groups.

We also give a range of presentations to other re-use groups, charities who are interested in the role we play and organisations, such as the MoD and local businesses, local church and community groups, all of which raises both the profile of the charity and the benefits of reuse.

DORSET RECLAIM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 30 SEPTEMBER 2025**

Achievements and performance

Principal funding sources

Dorset Reclaims principal funding source is the sale of donated items direct to families and individuals as well as through agencies. The prices asked for individual items are low in response to our knowledge of our clients' limited means and in furtherance of our charitable objectives - as a result we owe our financial existence to the sheer volume of goods coming through our hands in any one year.

The company has achieved overall sales of furniture and electrical goods of £963,207, a rise of just over £48,000 from the previous year. Our workshop has tried to keep up with the demand from our clients for good quality, guaranteed appliances, but has struggled with sourcing supplies of second hand goods as donations from households fall. Our electrical sales were £71,502 a fall of just over £7,000 from last year; this element of our work has continued to decrease due to the difficulty in obtaining stock. We try to budget for a small number of new items sourced from the manufacturer to help us keep up with demand.

Out of the electrical/white goods that are donated from the public, the workshops main aim is to refurbish and reuse items either as complete machines or for parts. For those items we cannot reuse, they are sent for recycling.

The trustees are pleased to have improved overall financial performance in the last year but have concerns over the continual rise in operating costs which will be a challenge for the forthcoming year. They hope for a continued rise in the supply of donated goods and are continuing to seek ways to increase income & restrict expenditure, while still providing the service to the community.

Other Sources of Income

The charity successfully bid for the bulky household collection service tendered by the Dorset Waste Partnership in 2014. This work has continued very successfully and we have been awarded a further period until August 2026. This now represents a cornerstone of our work. Where goods are able to be reused, they are brought into general stock for redistribution, with the remainder being separated and recycled. We are engaged with Dorset Council at the time of writing in putting ourselves forward for a new contract which would guarantee this aspect of our work for a minimum of 4 further years with the possibility of 4 potential one year extensions, taking the service to 2034.

We also operate our own bulky service for properties not within the Dorset county area which helps us give householders options if an item cannot be passed on. We pay for disposal of these items and it does create additional work, but it helps us offer a complete service locally.

We have also begun to expand the on-line sales, with a wide variety of everyday and the more unusual donated items. In line with other charities we now offer retro/vintage and other items on social media platforms to help bring in monies to subsidise the main area of our work. We believe this will be a growing area for the future and have employed 2 people part time to grow income from on line sources.

One local authority partner offers recycling credits based on the tonnage of furniture we have been able to reuse; although a comparatively small sum, it represents recognition that the work we do, contributes to the overall reduction in waste in the county with the monies used for the training of volunteers.

The charity introduced Gift Aid across all depots part way through 2008/09 and we continue to use this source of income and we are very grateful to those individuals that help us in this way. In the last few years we have seen our income from this source fall and it is still a work in progress to try and increase income through gift aid. Despite our plans to revisit our gift aid systems this year, plans were put on hold due to having to deal with day to day running issues and recruitment of staff.

DORSET RECLAIM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 30 SEPTEMBER 2025**

Financial review

Full utilisation of the charity's funds is set out in the accounts, most particularly in the Statement of Financial Activities on page 9. The level of reserves has also been realistically set as discussed below.

The rise in sales income is obviously welcome but the charity also has to contend with a steep rise in costs

The improved performance this year has obviously been helped by no further shutdowns, and like many other small charities we are simply pleased still to be trading and providing our services to those who need us.

Reserves policy

The Trustees have a policy to strive to set aside 3 months running costs to safeguard the charity's position. Although not at the 6 months level the Charity Commission recommends, the Trustees believe this is a more realistic target. The Trustees believe that the cash reserves should be at least at this level to ensure that the charity can run efficiently and safely to meet the needs of its beneficiaries. A careful watch and regular reviews take place.

The level of reserves is monitored and reviewed by the trustees every six months.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The management committee has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. The business plan has also focused the management committee and officers on risk management, as well as other essential areas. The current 5 year business plan will continue with the practice of regular reviews to ensure the organisation is focused and on track, although with changes to the commercial environment of such magnitude over the last few years, amendments will be considered on an ongoing basis.

Internal risks are minimised by the implementation of set procedures for authorisation of all transactions and projects to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

DORSET RECLAIM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 30 SEPTEMBER 2025**

Plans for future periods

Our last few years have been ones with significant challenges. With the pandemic forcing the closure of our retail business, we wondered, no doubt along with many other charities, whether we would survive, but we did. Global uncertainties & conflicts have affected utility and fuel prices and the rise in the cost of living being experienced by both us and households across the county are still a substantial challenge.

We believe the demand for our services will be as great as ever and will work to ensure the level of donations we need continues so we are able to provide essential items across the county.

With this in mind, the opportunity to take on a small unit next to our existing premises in Dorchester was taken. This was carefully thought about, as expansion after a recent decision to close our long standing white goods depot in Christchurch would seem to go against our cautious approach.

Dorchester has the smallest warehouse floor, but it is doing very well in terms of collections and especially sales. It is unable to display a full range of stock as needed, so taking out the loading bay and storage areas would create more retail space which the Trustees believe will cover the additional rental costs of the new unit and provide a better environment for both customers and staff.

The trustees have protected the charity by ensuring the first break clause falls within 18 months, so if additional revenue cannot cover the costs as expected, the potential financial risk to the charity is limited.

We believe that with many facing continued financial hardship, and perhaps worse to come, the charity retains its relevance to the community and will, if anything, be met with even greater need. Along with others, our rising costs are troubling and our customers are not in a position to cope with higher prices for, so we endeavour to keep prices as low as possible.

We were concerned that the recent Budget would put even more pressure on the charity financially after the announcements regarding employers national insurance and the rise in the national living wage last year; fortunately there were no such surprises this year. With our increased dependence on staff rather than volunteers, any increase in costs regarding salaries will affect the charity significantly when we are in the business of trying to keep our prices to the community as low as we can so everyone can access decent items for their home.

In answer, we will continue to further develop sales to the general public, including on line sales, not only featuring second hand and vintage items but those one off donations that do not readily belong in our depots with proceeds being reinvested in the main work of the charity. We believe that this will continue to be an important income stream.

We stated previously that our branches are also looking to develop a more generally inviting retail feel rather than just storage depots and this has been achieved in part but we continue to try and improve this aspect.

We have also moved to a more positive use of social media utilising the skills of our online team to start regular posts on Facebook, featuring events, news and items for sale. The statistics show us that more people are interested in our work and the number of people through the doors has also increased we believe as a result.

Last year the Trustees approved the development of a new website to improve our visibility and update the look of the charity as the majority of people looking for assistance will use an internet search to locate goods and services. This launched in spring 2025 and has proved to be a great success with a fresh new look and additional contact methods available which are being well used and generating extra work as hoped.

There are still recruitment issues to be looked at and as with all business at the moment, finding the right staff is a challenge, but the trustees are content that these will be addressed. There have been major changes in staffing at our Dorchester depot this year with the manager retiring, but the charity is confident we have found the right person to step up to the challenge and improve performance.

The ongoing issue regarding succession is one that will have to be looked at but the trustees believe it will be dealt with within the life of our business plan.

It is our intention to retain our flexible approach & determination to maintain services to the local community to the best of our ability despite such unpredictable times. Overall, we remain positive that we will be able to continue to do this, despite the challenges.

DORSET RECLAIM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee, incorporated on the 1st June 1999 and was registered as a charity after that on the 11th August 1999. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

The trustees, who are also the directors for the purpose of company law, who served during the year and up to the date of signature of the financial statements were:

Mr M Hartland
Mr E Taylor
Mr A Erwood
Mr R Tovey
Mr S Game

The committee members who served during the year were:

Ms J Taylor
Mr M Dias - Independent
Ms P Porter - Independent
Mr B Vyner

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and are also members of the management committee. Under the requirements of the Memorandum and Articles of Association, the trustees serve a period of three years before being required to be re-elected.

Trustees are recruited from across the community in Dorset to give the charity the benefit of experience and knowledge in a wide range of relevant areas. It is essential to the company to have a range of skills available to keep the organisation focused on business operations and opportunities, as well as ensuring our focus on our objectives.

All members of the Management Committee give their time voluntarily and received no benefits from the charity.

The company has a recruitment and retention policy to assist with work relating to new trustees and committee members which is revised on a bi-annual basis to ensure it is still fit for purpose. Although most would-be trustees and members of the management committee are already familiar with our work, on appointment an induction programme provides tours of the three sites, together with a detailed briefing by the Chairman and the CEO covering all aspects of the charity's work, together with the legal obligations relating to their position. New members are also directed towards The Charity Commission's publications relating to their role and supported as required.

DORSET RECLAIM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 30 SEPTEMBER 2025**

Organisational structure

The charity is formally governed by a management committee which is currently made up of 5 trustees and 3 other individuals from very diverse backgrounds representing those with a strong interest in the local community. The management committee meets bi-monthly to discuss the running of the charity, with the CEO and Depot Managers also in attendance to provide a full report of activities undertaken.

In addition, the Finance sub group, set up to deal with the financial control, budgets, proposed developments and fund raising, also meets three times each year

The CEO has delegated responsibility for the day to day running of the company which includes the key issues of organisational matters, staff and finance. A management team meeting takes place on a bi-monthly basis to ensure all depots and aspects of the charity run to the highest standard.

Wider network

Dorset Reclaim is part of the Reuse Network, the national parent body for independent furniture reuse organisations, who provide advice and guidance on current issues.

Regionally, we did belong to the Dorset Reuse Forum which involved other projects in the county together with local authorities and other interested organisations to share good practice and discuss relevant legislation and guidance but this group has now formally ended as the other charities that operated in the area have closed. In addition, we are represented at other local meetings involving partner agencies and other third sector organisations working across Dorset.

Related parties

As well as the trustees listed on page 6, the other members of the committee, also listed on page 6, are regarded as being related parties.

Details of transactions with the related parties are in note 22 to the financial statements.

The trustees' report was approved by the Board of Trustees.

Joanna Taylor
Charity Secretary

9 December 2025

DORSET RECLAIM

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DORSET RECLAIM

I report to the trustees on my examination of the financial statements of Dorset Reclaim (the charity) for the year ended 30 September 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Harrisons Chartered Accountants

4 Brackley Close
Bournemouth International Airport
Christchurch
Dorset
BH23 6SE

Dated: 9 December 2025

DORSET RECLAIM

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income and endowments from:							
Donations and legacies	3	5,645	-	5,645	4,617	-	4,617
Charitable activities	4	963,207	-	963,207	914,368	-	914,368
Investments	5	2,869	-	2,869	3,084	-	3,084
Other income		1,033	-	1,033	-	-	-
Total income		972,754	-	972,754	922,069	-	922,069
Expenditure on:							
Charitable activities	6	984,605	3,341	987,946	914,925	4,012	918,937
Other expenditure		-	-	-	542	-	542
Total expenditure		984,605	3,341	987,946	915,467	4,012	919,479
Net income/(expenditure)		(11,851)	(3,341)	(15,192)	6,602	(4,012)	2,590
Transfers between funds		6,228	(6,228)	-	-	-	-
Net movement in funds	8	(5,623)	(9,569)	(15,192)	6,602	(4,012)	2,590
Reconciliation of funds:							
Fund balances at 1 October 2024		278,546	41,046	319,592	271,944	45,058	317,002
Fund balances at 30 September 2025		272,923	31,477	304,400	278,546	41,046	319,592

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

DORSET RECLAIM

BALANCE SHEET

AS AT 30 SEPTEMBER 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	12		46,066		48,530
Current assets					
Debtors	13	44,792		40,819	
Cash at bank and in hand		255,825		247,154	
		<u>300,617</u>		<u>287,973</u>	
Creditors: amounts falling due within one year	14	<u>(42,283)</u>		<u>(16,911)</u>	
Net current assets			258,334		271,062
Total assets less current liabilities			<u>304,400</u>		<u>319,592</u>
The funds of the charity					
Restricted income funds	16	31,477		41,046	
Unrestricted funds	17	272,923		278,546	
		<u>304,400</u>		<u>319,592</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 9 December 2025

Mr M Hartland
Trustee

Mr R Tovey
Trustee

Company registration number 03780618 (England and Wales)

DORSET RECLAIM

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from operations	21		13,264		31,547
Investing activities					
Purchase of tangible fixed assets		(8,495)		(24,530)	
Proceeds from disposal of tangible fixed assets		1,033		708	
Investment income received		2,869		3,084	
Net cash used in investing activities			(4,593)		(20,738)
Net increase in cash and cash equivalents			8,671		10,809
Cash and cash equivalents at beginning of year			247,154		236,345
Cash and cash equivalents at end of year			255,825		247,154

DORSET RECLAIM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

1 Accounting policies

Charity information

Dorset Reclaim is a private company limited by guarantee incorporated in England and Wales. The registered office is 85 Stanley Road, Springbourne, Bournemouth, Dorset, BH1 4SD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from donated goods for resale is measured at the fair value of the goods unless this is impractical, in which case the value to the charity of the donated goods is recognised as income when sold.

- where there is uncertainty as to whether the conditions of the grant can be met, the income is deferred as a liability until it is probable that the conditions will be met.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

DORSET RECLAIM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

1 Accounting policies

(Continued)

Grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants are received prior to satisfying the revenue recognition criteria, they are recognised as a liability.

1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events and non-charitable trading activities.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	over the term of the lease
Fixtures and fittings/ Computer equipment	25% reducing balance/3 years straight line
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

DORSET RECLAIM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

1 Accounting policies

(Continued)

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2025 £	2024 £
Gift aid income	5,645	4,617

The charity benefits from the involvement of its many volunteers, details of which are given in the trustees report. In accordance with the Charities SORP (FRS 102), the economic contribution of volunteers is not measured in the accounts.

The charity also benefits from the receipt of a large number of donated goods for resale. Due to the volume of low-value items received, in accordance with the Charities SORP (FRS 102) the value of these donated goods is recognised as income when sold.

4 Income from charitable activities

	Furniture collection & delivery 2025 £	Furniture collection & delivery 2024 £
Sales of furniture and other items	891,705	835,492
Sales of electrical goods	71,502	78,876
	963,207	914,368
Analysis by fund		
Unrestricted funds	963,207	914,368

DORSET RECLAIM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	2,869	3,084

6 Charitable activities

	Furniture collection & delivery 2025 £	Project costs 2025 £	Total 2025 £	Furniture collection & delivery 2024 £	Project costs 2024 £	Total 2024 £
Charitable activities expenses	679,252	-	679,252	622,262	-	622,262
Share of support costs (see note 7)	217,711	53,980	271,691	209,731	51,678	261,409
Share of governance costs (see note 7)	-	37,003	37,003	-	35,266	35,266
	896,963	90,983	987,946	831,993	86,944	918,937
Analysis by fund						
Unrestricted funds	896,963	87,642	984,605	831,322	83,603	914,925
Restricted funds	-	3,341	3,341	671	3,341	4,012
	896,963	90,983	987,946	831,993	86,944	918,937

7 Support costs

	Support costs £	Governance costs £	2025 £	Support costs £	Governance costs £	2024 £
Staff and volunteer costs	34,322	33,203	67,525	32,513	31,566	64,079
Premises costs	220,276	-	220,276	210,551	-	210,551
Depreciation	3,957	-	3,957	3,998	-	3,998
Other office costs	13,136	-	13,136	14,347	-	14,347
Accountancy fees	-	3,800	3,800	-	3,700	3,700
	271,691	37,003	308,694	261,409	35,266	296,675
Analysed between Charitable activities	271,691	37,003	308,694	261,409	35,266	296,675

DORSET RECLAIM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

8 Net movement in funds

2025	2024
£	£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	3,800	7,400
Depreciation of owned tangible fixed assets	10,959	8,308
(Profit)/loss on disposal of tangible fixed assets	(1,033)	542
	<u> </u>	<u> </u>

9 Trustees

None of the trustees received any remuneration for their services or reimbursement of expenses during either the current or previous year.

10 Employees

2025	2024
Number	Number

The average monthly number of employees during the year was:	30	27
	<u> </u>	<u> </u>

Employment costs

2025	2024
£	£

Wages and salaries	578,069	520,833
Social security costs	40,086	31,988
Other pension costs	14,613	13,736
	<u> </u>	<u> </u>
	632,768	566,557
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The remuneration of key management personnel is as follows.

2025	2024
£	£

Aggregate compensation	38,817	36,855
	<u> </u>	<u> </u>

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

DORSET RECLAIM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

12 Tangible fixed assets

	Leasehold land and buildings	Fixtures and fittings/ Computer equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 October 2024	58,311	48,067	129,680	236,058
Additions	-	-	8,495	8,495
Disposals	-	-	(31,000)	(31,000)
At 30 September 2025	58,311	48,067	107,175	213,553
Depreciation and impairment				
At 1 October 2024	31,581	46,487	109,460	187,528
Depreciation charged in the year	3,341	616	7,002	10,959
Eliminated in respect of disposals	-	-	(31,000)	(31,000)
At 30 September 2025	34,922	47,103	85,462	167,487
Carrying amount				
At 30 September 2025	23,389	964	21,713	46,066
At 30 September 2024	26,730	1,580	20,220	48,530

13 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	6,745	12,381
Other debtors	18,586	16,407
Prepayments and accrued income	19,461	12,031
	44,792	40,819

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	26,509	7,796
Accruals and deferred income	15,774	9,115
	42,283	16,911

DORSET RECLAIM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

15 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	14,613	13,736

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds			
	Balance at 1 October 2024	Incoming resources	Resources expended	Transfers
	£	£	£	£
Bright Track Fund	5,943	-	-	(5,943)
Open days Fund	285	-	-	(285)
Mezzanine Fund	34,818	-	(3,341)	-
	<u>41,046</u>	<u>-</u>	<u>(3,341)</u>	<u>(6,228)</u>
				<u>31,477</u>

	Movement in funds			
	Balance at 1 October 2023	Incoming resources	Resources expended	Transfers
	£	£	£	£
The Volunteer Training Fund	671	-	(671)	-
Bright Track Fund	5,943	-	-	-
Open days Fund	285	-	-	-
Mezzanine Fund	38,159	-	(3,341)	-
	<u>45,058</u>	<u>-</u>	<u>(4,012)</u>	<u>-</u>
				<u>41,046</u>

DORSET RECLAIM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2024	Incoming resources	Resources expended	Transfers	At 30 September 2025
	£	£	£	£	£
General funds	278,546	972,754	(984,605)	6,228	272,923
Previous year:	At 1 October 2023	Incoming resources	Resources expended	Transfers	At 30 September 2024
	£	£	£	£	£
General funds	271,944	922,069	(915,467)	-	278,546

18 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 30 September 2025 are represented by:						
Tangible assets	14,589	31,477	46,066	21,800	26,730	48,530
Current assets/(liabilities)	258,334	-	258,334	256,746	14,316	271,062
	272,923	31,477	304,400	278,546	41,046	319,592

19 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	122,250	114,500
Between two and five years	463,000	461,000
In over five years	374,500	491,000
	959,750	1,066,500

DORSET RECLAIM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

20 Related party transactions

There were no related party transactions, as required to be disclosed under the Charities SORP (FRS 102), in the current or previous year.

21 Cash generated from operations	2025 £	2024 £
(Deficit)/surplus for the year	(15,192)	2,590
Adjustments for:		
Investment income recognised in statement of financial activities	(2,869)	(3,084)
(Gain)/loss on disposal of tangible fixed assets	(1,033)	542
Depreciation and impairment of tangible fixed assets	10,959	8,308
Movements in working capital:		
(Increase)/decrease in debtors	(3,973)	23,132
Increase in creditors	25,372	59
Cash generated from operations	13,264	31,547

22 Analysis of changes in net funds

	At 1 October 2024 £	Cash flows At 30 September 2025 £	£
Cash at bank and in hand	247,154	8,671	255,825
	<u>247,154</u>	<u>8,671</u>	<u>255,825</u>

DORSET RECLAIM

England & Wales - Charity number 1076996

Accounts

Charity registration number 1076996

Company registration number 03780618 (England and Wales)

DORSET RECLAIM
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 SEPTEMBER 2024

harrisons
chartered accountants

4 Brackley Close
Bournemouth International Airport
Christchurch
Dorset
BH23 6SE

DORSET RECLAIM

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr M Hartland	
	Mr E Taylor	
	Mr A Erwood	
	Mr R Tovey	
	Mr S Game	(Appointed 20 March 2024)
Secretary	Joanna Taylor	
Charity number	1076996	
Company number	03780618	
Registered office	85 Stanley Road Springbourne Bournemouth Dorset BH1 4SD	
Independent examiner	Harrisons Chartered Accountants 4 Brackley Close Bournemouth International Airport Christchurch Dorset BH23 6SE	
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ	
	HSBC Bank Plc 59 Old Christchurch Road Bournemouth Dorset BH1 1EH	
	Scottish Widows PO Box 902 15 Dalkeith Road Edinburgh EH16 5BU	

DORSET RECLAIM

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DORSET RECLAIM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees present their annual report and financial statements for the year ended 30 September 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity runs a furniture and appliance reuse business operating across Dorset and south west Hampshire with depots in Bournemouth, Poole and Dorchester. Its principal aims are to:

- provide good quality furniture, electrical goods and household items to families and individuals on low incomes;
- provide enjoyable volunteering and training opportunities to help people develop their work and social skills;
- encourage reuse in the community and prevent items going to landfill.

How our activities deliver public benefit

The trustees believe that the charity meets the public benefit requirements and have complied with the duty in section 4 of the Charities Act 2011.

Our main activities and who we try to help are described below - all our activities focus on the re-use and recycling of household items and the related social benefits that follow from that initial activity.

Volunteers

One of the organisation's principal aims is to encourage and provide opportunities for volunteering in a range of activities. When considering the year's activities, it is impossible not to consider the value to the project of the volunteers.

On average there will be between 10 - 20 volunteers working each day over the three sites for Dorset Reclaim in a range of jobs, to the extent that most people who come into contact with us on a daily basis, either in person or by telephone, will be assisted by volunteers. Volunteers fill roles in the collection and delivery teams, warehouse work, administration and reception, as well as specialist practical areas such as woodworking and electrical testing.

Volunteers are actively recruited from a very wide variety of backgrounds including those currently not in work or education, recovering from addiction, experiencing or recovering from a period of ill health or those simply with time on their hands. The current age range is from 19 - 94 years. This diverse mix of ages and backgrounds provides a rich resource for the project. Training is given in various fields and individuals are encouraged to gain additional skills where appropriate.

On average over 250 hours of time are donated by volunteers each week, compared to an average of 650 hours of staff time, which allows the charity to operate at its current level. Although it would be difficult to quantify their contribution in financial terms, without the volunteers, Dorset Reclaim would cease to be viable and unable to provide its services to the local community.

In return, Dorset Reclaim provides a stepping-stone for their future. Since conception, there have been nearly 7,000 volunteers who have worked with the project, with many known to have moved on to paid employment or further training & education, as appropriate to their individual circumstances.

DORSET RECLAIM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 30 SEPTEMBER 2024**

Work programmes and placements

In the past, we have been involved with provision of work placements through the regional agencies chosen by government to deliver training and prepare people for work. This meant individuals undertook sessions with us in a variety of roles, in different locations and for varying lengths of time ranging from 4 weeks to 6 months. This enabled the individuals to learn new skills and gain qualifications and a reference for the future, as well as helping the charity deliver its services to the local community.

We also have volunteers working with us who may be placed by the police & probation services and other statutory agencies where the benefits of regular work activity are good for the charity and the community as well as the individual.

Provision of household goods to clients

From our depots in Bournemouth, Poole & Dorchester, we satisfy our original aim of offering good quality second hand items of furniture, household goods and electrical items, to local people who are on a low income. Whether working part time because of family commitments, in a full time but relatively low paid job, retired on a state pension, or in receipt of a means tested benefit, we aim to assist anyone who is in need of help to furnish their home.

In April 2017 the charity introduced a fundamental change by opening its doors to the general public for the first time. This was done to help reuse more items that we are being offered, increase the awareness of the charity and gently increase sales. By doing so, we have fallen into line with most other reuse charities.

In the last financial year, we have distributed over 7,000 items to local customers who benefitted from this approach, a great achievement to help the local community.

Our aim is to ensure that those who need us have access to quality, tested items from a reliable source, who can also provide a delivery and installation service at low cost where needed. The charity is self funding, so charges a low amount for items provided as they are our primary source of income. We work closely with local statutory agencies, such local councils, as well as housing associations and other local charities that refer many of their clients to us.

Over the years, we have developed partnerships with local authorities helping them deliver their statutory services. We assist delivery by provision of essential household items, such as cookers and beds – these can be paid for in part or fully paid by the local authority.

Collection services

We offer a free collection service to residents across a wide geographical area covering the whole of Dorset and the western edge of Hampshire, from Bridport in the west to the towns and villages of the New Forest in the east who are able to offer good quality donations of household items. The 3 depots collected from nearly 10,000 households in the course of this year, a rise from last year. Although the items themselves are "too good" to be dumped, very often the necessity of a quick removal, friends or family unable to help, or a lack of space, forces the hand of the householder - this is where our free collection service can make the difference.

Education and promotion regarding reuse

As an integral part of our work, we run a small programme throughout the summer months promoting the reuse of household & other goods. Attendance at local shows and events highlights the issues around reuse & recycling and promotes our services locally to those who may need them. This part of our work is often carried out in partnership with the local authorities in Dorset together with other groups.

We also give a range of presentations to other re-use groups, charities who are interested in the role we play and organisations, such as the MoD and local businesses, local church and community groups, all of which raises both the profile of the charity and the benefits of reuse.

DORSET RECLAIM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 30 SEPTEMBER 2024**

Achievements and performance

Principal funding sources

Dorset Reclaim's principal funding source is the sale of donated items direct to families and individuals as well as through agencies. The prices asked for individual items are very low in response to our knowledge of our clients' limited means and in furtherance of our charitable objectives - as a result we owe our financial existence to the sheer volume of goods coming through our hands in any one year.

The company has achieved overall sales of furniture and electrical goods of £914,368, a rise of just over £68,000 from the previous year. Our workshop has tried to keep up with the demand from our clients for good quality, guaranteed appliances, but has struggled with sourcing supplies of second hand goods as donations from households fall. Our electrical sales were £78,876 a fall of just over £12,000 from last year; this element of our work has continued to decrease due to the difficulty in obtaining stock. We try to budget for a small number of new items sourced from the manufacturer to help us keep up with demand.

Out of the electrical/white goods that are donated from the public, the workshops main aim is to refurbish and reuse items either as complete machines or for parts. For those items we cannot reuse, they are sent for recycling.

The trustees are pleased to have improved overall financial performance in the last year but have concerns over the continual rise in operating costs which will be a challenge for the forthcoming year. They hope for a continued rise in the supply of donated goods and are continuing to seek ways to increase income & restrict expenditure, while still providing the service to the community.

Other Sources of Income

The charity successfully bid for the bulky household collection service tendered by the Dorset Waste Partnership in 2014. This work has continued very successfully and we have been awarded a further period until August 2026. This now represents a cornerstone of our work. Where goods are able to be reused, they are brought into general stock for redistribution, with the remainder being separated and recycled. The re-tender for this service next year will be of crucial importance to us.

We also operate our own bulky service for properties not within the Dorset county area which helps us give householders options if an item cannot be passed on. We pay for disposal of these items and it does create additional work, but it helps us offer a complete service locally.

We have also begun to expand the on-line sales, with a wide variety of everyday and the more unusual donated items. In line with other charities we now offer retro/vintage and other items on social media platforms to help bring in monies to subsidise the main area of our work. We believe this will be a growing area for the future and have employed 2 people part time to grow income from on line sources.

One local authority partner offers recycling credits based on the tonnage of furniture we have been able to reuse; although a comparatively small sum, it represents recognition that the work we do, contributes to the overall reduction in waste in the county with the monies used for the training of volunteers.

The charity introduced Gift Aid across all depots part way through 2008/09 and we continue to use this source of income and we are very grateful to those individuals that help us in this way. In the last few years we have seen our income from this source fall and it is still a work in progress to try and increase income through gift aid. Despite our plans to revisit our gift aid systems this year, plans were put on hold due to having to deal with day to day running issues and recruitment of staff.

DORSET RECLAIM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 30 SEPTEMBER 2024**

Financial review

Full utilisation of the charity's funds is set out in the accounts, most particularly in the Statement of Financial Activities on page 9. The level of reserves has also been realistically set as discussed below.

The rise in sales income is obviously welcome but the charity also has to contend with a steep rise in costs

The improved performance this year has obviously been helped by no further shutdowns, and like many other small charities we are simply pleased still to be trading and providing our services to those who need us.

Reserves policy

The Trustees have a policy to strive to set aside 3 months running costs to safeguard the charity's position. Although not at the 6 months level the Charity Commission recommends, the Trustees believe this is a more realistic target. The Trustees believe that the cash reserves should be at least at this level to ensure that the charity can run efficiently and safely to meet the needs of its beneficiaries. A careful watch and regular reviews take place.

The level of reserves is monitored and reviewed by the trustees every six months.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The management committee has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. The business plan has also focused the management committee and officers on risk management, as well as other essential areas. The current 5 year business plan will continue with the practice of regular reviews to ensure the organisation is focused and on track, although with changes to the commercial environment of such magnitude over the last few years, amendments will be considered on an ongoing basis.

Internal risks are minimised by the implementation of set procedures for authorisation of all transactions and projects to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

Plans for future periods

Our last few years have been ones with significant challenges. With the pandemic forcing the closure of our retail business, we wondered, no doubt along with many other charities, whether we would survive, but we did. Global uncertainties & conflicts have affected utility and fuel prices and the rise in the cost of living being experienced by both us and households across the county are still a substantial challenge.

We believe the demand for our services will be as great as ever and will work to ensure the level of donations we need continues so we are able to provide essential items across the county.

With this in mind, the opportunity to take on a small unit next to our existing premises in Dorchester has been taken. This was carefully thought about, as expansion after a recent decision to close our long standing white goods depot in Christchurch would seem to go against our cautious approach.

Dorchester has the smallest warehouse floor, but it is doing very well in terms of collections and especially sales. It is unable to display a full range of stock as needed, so taking out the loading bay and storage areas would create more retail space which the Trustees believe will cover the additional rental costs of the new unit and provide a better environment for both customers and staff.

The trustees have protected the charity by ensuring the first break clause falls within 18 months, so if additional revenue cannot cover the costs as expected, the potential financial risk to the charity is limited.

DORSET RECLAIM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 30 SEPTEMBER 2024**

We believe that with many facing continued financial hardship, and perhaps worse to come, the charity retains its relevance to the community and will, if anything, be met with even greater need. Along with others, our rising costs are troubling and our customers are not in a position to cope with higher prices for, so we endeavour to keep prices as low as possible.

The announcements in the recent Budget have put more pressure on the charity financially in relation to the increases in employer's national insurance contributions and the rise in the national living wage. The Trustees believe that it will increase our costs by over £35,000, a difficult sum to cover when we are in the business of trying to keep our prices to the community as low as we can so everyone can access decent items for their home.

In answer, we will continue to further develop sales to the general public, including on line sales, not only featuring second hand and vintage items but those one off donations that do not readily belong in our depots with proceeds being reinvested in the main work of the charity. We believe that this will continue to be an important income stream.

Last year we opened a small space in a local warehouse called The Den specialising in vintage and collectables as an addition to the on-line sales. As hoped, it covered our costs in renting space and in addition attracted new custom to our established depots as a consequence of people seeing us at this new outlet who may not have come into contact with us before. We have now withdrawn from The Den and set up a small vintage area in our Poole depot to build on this area of work.

We stated previously that our branches are also looking to develop a more generally inviting retail feel rather than just storage depots and this has been achieved in part.

We have also moved to a more positive use of social media utilising the skills of our online team to start regular posts on Facebook, featuring events, news and items for sale. The statistics show us that more people are interested in our work and the number of people through the doors has also increased we believe as a result.

Last year the Trustees approved the development of a new website to improve our visibility and update the look of the charity as the majority of people looking for assistance will use an internet search to locate goods and services. This is now underway and will be launched in 2025.

There are still recruitment issues to be looked at and as with all business at the moment, finding the right staff is a challenge, but the trustees are content that these will be addressed. There have been major changes in staffing at our Poole depot this year with two long standing members of staff leaving, but the charity is confident we have found the right people to step up to the challenge and improve performance.

The ongoing issue regarding succession is one that will have to be looked at but the trustees are confident it will be dealt with within the life of our business plan.

It is our intention to retain our flexible approach & determination to maintain services to the local community to the best of our ability despite such unpredictable times. Overall, we remain positive that we will be able to continue to do this, despite the challenges.

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee, incorporated on the 1st June 1999 and was registered as a charity after that on the 11th August 1999. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

DORSET RECLAIM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees, who are also the directors for the purpose of company law, who served during the year and up to the date of signature of the financial statements were:

Mr M Hartland	
Mr E Taylor	
Mr R Osborough	(Resigned 22 May 2024)
Mr A Erwood	
Mrs J Skinner	(Resigned 12 February 2024)
Mr R Tovey	
Mr S Game	(Appointed 20 March 2024)

The committee members who served during the year were:

Ms J Taylor
Mr M Dias - Independent
Ms P Porter - Independent
Mr B Vyner

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and are also members of the management committee. Under the requirements of the Memorandum and Articles of Association, the trustees serve a period of three years before being required to be re-elected.

Trustees are recruited from across the community in Dorset to give the charity the benefit of experience and knowledge in a wide range of relevant areas. It is essential to the company to have a range of skills available to keep the organisation focused on business operations and opportunities, as well as ensuring our focus on our objectives.

All members of the Management Committee give their time voluntarily and received no benefits from the charity.

The company has a recruitment and retention policy to assist with work relating to new trustees and committee members which is revised on an annual basis to ensure it is still fit for purpose. Although most would-be trustees and members of the management committee are already familiar with our work, on appointment an induction programme provides tours of the four sites, together with a detailed briefing by the Chairman and the CEO covering all aspects of the charity's work, together with the legal obligations relating to their position. New members are also given a copy of The Charity Commission's publications relating to their role.

Organisational structure

The charity is formally governed by a management committee which is currently made up of 5 trustees and 3 other individuals from very diverse backgrounds representing those with a strong interest in the local community. The management committee meets bi-monthly to discuss the running of the charity, with the CEO and Depot Managers also in attendance to provide a full report of activities undertaken.

In addition, the Finance sub group, set up to deal with the financial control, budgets, proposed developments and fund raising, also meets three times each year

The CEO has delegated responsibility for the day to day running of the company which includes the key issues of organisational matters, staff and finance. A management team meeting takes place on a bi-monthly basis to ensure all depots and aspects of the charity run to the highest standard.

DORSET RECLAIM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 30 SEPTEMBER 2024*

Wider network

Dorset Reclaim is part of the Reuse Network, the national parent body for independent furniture reuse organisations, who provide advice and guidance on current issues.

Regionally, we did belong to the Dorset Reuse Forum which involves other projects in the county together with local authorities and other interested organisations to share good practice and discuss relevant legislation and guidance but this group has now formally ended as the other charities that operated in the area have closed. In addition, we are represented at other local meetings involving partner agencies and other third sector organisations working across Dorset.

Related parties

As well as the trustees listed on page 6, the other members of the committee, also listed on page 6, are regarded as being related parties.

Details of transactions with the related parties are in note 20 to the financial statements.

The trustees' report was approved by the Board of Trustees.

Joanna Taylor
Charity Secretary

9 December 2024

DORSET RECLAIM

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DORSET RECLAIM

I report to the trustees on my examination of the financial statements of Dorset Reclaim (the charity) for the year ended 30 September 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Harrisons Chartered Accountants

4 Brackley Close
Bournemouth International Airport
Christchurch
Dorset
BH23 6SE

Dated: 9 December 2024

DORSET RECLAIM

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	4,617	-	4,617	15,475	41,500	56,975
Charitable activities	4	914,368	-	914,368	846,050	-	846,050
Investments	5	3,084	-	3,084	1,720	-	1,720
Total income		<u>922,069</u>	<u>-</u>	<u>922,069</u>	<u>863,245</u>	<u>41,500</u>	<u>904,745</u>
Expenditure on:							
Charitable activities	6	915,467	4,012	919,479	839,582	3,341	842,923
Net income/(expenditure) and movement in funds		<u>6,602</u>	<u>(4,012)</u>	<u>2,590</u>	<u>23,663</u>	<u>38,159</u>	<u>61,822</u>
Reconciliation of funds:							
Fund balances at 1 October 2023		<u>271,944</u>	<u>45,058</u>	<u>317,002</u>	<u>248,281</u>	<u>6,899</u>	<u>255,180</u>
Fund balances at 30 September 2024		<u><u>278,546</u></u>	<u><u>41,046</u></u>	<u><u>319,592</u></u>	<u><u>271,944</u></u>	<u><u>45,058</u></u>	<u><u>317,002</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

DORSET RECLAIM

BALANCE SHEET

AS AT 30 SEPTEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	12		48,530		33,558
Current assets					
Debtors	13	40,819		63,951	
Cash at bank and in hand		247,154		236,345	
		<u>287,973</u>		<u>300,296</u>	
Creditors: amounts falling due within one year	14	<u>(16,911)</u>		<u>(16,852)</u>	
Net current assets			271,062		283,444
Total assets less current liabilities			<u>319,592</u>		<u>317,002</u>
The funds of the charity					
Restricted income funds	16	41,046		45,058	
Unrestricted funds	17	278,546		271,944	
		<u>319,592</u>		<u>317,002</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 9 December 2024

Mr M Hartland
Trustee

Mr R Tovey
Trustee

Company registration number 03780618 (England and Wales)

DORSET RECLAIM

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from operations	21		31,547		8,092
Investing activities					
Purchase of tangible fixed assets		(24,530)		(33,412)	
Proceeds from disposal of tangible fixed assets		708		833	
Investment income received		3,084		1,720	
Net cash used in investing activities			(20,738)		(30,859)
Net increase/(decrease) in cash and cash equivalents			10,809		(22,767)
Cash and cash equivalents at beginning of year			236,345		259,112
Cash and cash equivalents at end of year			247,154		236,345

DORSET RECLAIM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

Charity information

Dorset Reclaim is a private company limited by guarantee incorporated in England and Wales. The registered office is 85 Stanley Road, Springbourne, Bournemouth, Dorset, BH1 4SD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from donated goods for resale is measured at the fair value of the goods unless this is impractical, in which case the value to the charity of the donated goods is recognised as income when sold.

- where there is uncertainty as to whether the conditions of the grant can be met, the income is deferred as a liability until it is probable that the conditions will be met.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

DORSET RECLAIM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

(Continued)

Grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants are received prior to satisfying the revenue recognition criteria, they are recognised as a liability.

1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events and non-charitable trading activities.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	over the term of the lease
Fixtures and fittings/ Computer equipment	25% reducing balance/3 years straight line
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

DORSET RECLAIM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies (Continued)

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2024 £	2023 £	2023 £	2023 £
Grants receivable	-	8,400	41,500	49,900
Gift aid income	4,617	7,075	-	7,075

The charity benefits from the involvement of its many volunteers, details of which are given in the trustees report. In accordance with the Charities SORP (FRS 102), the economic contribution of volunteers is not measured in the accounts.

The charity also benefits from the receipt of a large number of donated goods for resale. Due to the volume of low-value items received, in accordance with the Charities SORP (FRS 102) the value of these donated goods is recognised as income when sold.

4 Income from charitable activities

	Furniture collection & delivery 2024 £	Furniture collection & delivery 2023 £
Sales of furniture and other items	835,492	755,037
Sales of electrical goods	78,876	91,013
	914,368	846,050
Analysis by fund		
Unrestricted funds	914,368	846,050

DORSET RECLAIM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	3,084	1,720

6 Charitable activities

	Furniture collection & delivery 2024 £	Project costs 2024 £	Total 2024 £	Furniture collection & delivery 2023 £	Project costs 2023 £	Total 2023 £
Charitable activities expenses	622,804	-	622,804	535,423	-	535,423
Share of support costs (see note 7)	209,731	51,678	261,409	222,080	51,303	273,383
Share of governance costs (see note 7)	-	35,266	35,266	-	34,117	34,117
	832,535	86,944	919,479	757,503	85,420	842,923
Analysis by fund						
Unrestricted funds	831,864	83,603	915,467	757,503	82,079	839,582
Restricted funds	671	3,341	4,012	-	3,341	3,341
	832,535	86,944	919,479	757,503	85,420	842,923

7 Support costs

	Support costs £	Governance costs £	2024 £	Support costs £	Governance costs £	2023 £
Support costs	261,409	31,566	292,975	273,383	30,517	303,900
Governance costs	-	3,700	3,700	-	3,600	3,600
	261,409	35,266	296,675	273,383	34,117	307,500
Analysed between Charitable activities	261,409	35,266	296,675	273,383	34,117	307,500

Governance costs includes payments to the independent examiners of £3,700 (2023- £3,600).

DORSET RECLAIM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

8 Net movement in funds

2024	2023
£	£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	3,700	3,600
Depreciation of owned tangible fixed assets	8,850	3,816
Loss on disposal of tangible fixed assets	542	(833)
	<u> </u>	<u> </u>

9 Trustees

None of the trustees received any remuneration for their services or reimbursement of expenses during either the current or previous year.

10 Employees

The average monthly number of employees during the year was:

2024	2023
Number	Number
27	25
<u> </u>	<u> </u>

Employment costs

2024	2023
£	£

Wages and salaries	520,833	455,390
Social security costs	31,988	24,697
Other pension costs	13,736	12,200
	<u>566,557</u>	<u>492,287</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The remuneration of key management personnel is as follows.

2024	2023
£	£

Aggregate compensation	<u>36,855</u>	<u>34,880</u>
------------------------	---------------	---------------

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

DORSET RECLAIM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

12 Tangible fixed assets

	Leasehold land and buildings	Fixtures and fittings/ Computer equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 October 2023	58,311	48,067	118,150	224,528
Additions	-	-	24,530	24,530
Disposals	-	-	(13,000)	(13,000)
At 30 September 2024	58,311	48,067	129,680	236,058
Depreciation and impairment				
At 1 October 2023	28,240	45,830	116,900	190,970
Depreciation charged in the year	3,341	657	4,310	8,308
Eliminated in respect of disposals	-	-	(11,750)	(11,750)
At 30 September 2024	31,581	46,487	109,460	187,528
Carrying amount				
At 30 September 2024	26,730	1,580	20,220	48,530
At 30 September 2023	26,467	2,237	1,250	33,558

13 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	12,381	9,013
Other debtors	16,407	50,126
Prepayments and accrued income	12,031	4,812
	40,819	63,951

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	7,796	7,648
Accruals and deferred income	9,115	9,204
	16,911	16,852

DORSET RECLAIM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

15 Retirement benefit schemes

	2024	2023
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	13,736	12,200
	<u> </u>	<u> </u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

DORSET RECLAIM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 October 2023	Movement in funds		Balance at 30 September 2024
	£	Incoming resources £	Resources expended £	£
The Volunteer Training Fund	671	-	(671)	-
Bright Track Fund	5,943	-	-	5,943
Open days Fund	285	-	-	285
Mezzanine Fund	38,159	-	(3,341)	34,818
	<u>45,058</u>	<u>-</u>	<u>(4,012)</u>	<u>41,046</u>

	Balance at 1 October 2022	Movement in funds		Balance at 1 October 2023
	£	Incoming resources £	Resources expended £	£
The Volunteer Training Fund	671	-	-	671
Bright Track Fund	5,943	-	-	5,943
Open days Fund	285	-	-	285
Mezzanine Fund	-	41,500	(3,341)	38,159
	<u>6,899</u>	<u>41,500</u>	<u>(3,341)</u>	<u>45,058</u>

DORSET RECLAIM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2023	Incoming resources	Resources expended	At 30 September 2024
	£	£	£	£
General funds	271,944	922,069	(915,467)	278,546
Previous year:	At 1 October 2022	Incoming resources	Resources expended	At 30 September 2023
	£	£	£	£
General funds	248,281	863,245	(839,582)	271,944

18 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 30 September 2024 are represented by:						
Tangible assets	21,800	26,730	48,530	3,487	30,071	33,558
Current assets/(liabilities)	256,746	14,316	271,062	268,457	14,987	283,444
	278,546	41,046	319,592	271,944	45,058	317,002

19 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	114,500	112,500
Between two and five years	461,000	325,750
In over five years	491,000	442,500
	1,066,500	880,750

DORSET RECLAIM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

20 Related party transactions

There were no related party transactions, as required to be disclosed under the Charities SORP (FRS 102), in the current or previous year.

21 Cash generated from operations	2024 £	2023 £
Surplus for the year	2,590	61,822
Adjustments for:		
Investment income recognised in statement of financial activities	(3,084)	(1,720)
Depreciation and impairment of tangible fixed assets	8,850	3,817
Movements in working capital:		
Decrease/(increase) in debtors	23,132	(2,713)
Increase/(decrease) in creditors	59	(53,114)
Cash generated from operations	31,547	8,092

22 Analysis of changes in net funds

	At 1 October 2023 £	Cash flows At 30 September 2024 £	£
Cash at bank and in hand	236,345	10,809	247,154
	<u>236,345</u>	<u>10,809</u>	<u>247,154</u>

DORSET RECLAIM

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 SEPTEMBER 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Other grants receivable	-	49,900
Gift aid income	4,617	7,075
	<u>4,617</u>	<u>56,975</u>
Charitable activities		
Sales of furniture and other	835,492	755,037
Sales of electrical goods	78,876	91,013
	<u>914,368</u>	<u>846,050</u>
Investment income		
Bank interest receivable	3,084	1,720
	<u>3,084</u>	<u>1,720</u>
Total incoming resources	<u>922,069</u>	<u>904,745</u>
Expenditure		
Expenditure on charitable activities		
Activities undertaken directly		
Opening stock	-	-
Purchases	43,166	34,246
Wages and salaries	520,833	455,390
Social security costs	31,988	24,697
Staff pension costs	13,736	12,200
Rent	113,600	116,914
Rates & water	2,381	5,086
Light & heat	15,290	14,603
Repairs & maintenance	40,010	47,309
Insurance	25,578	25,697
Other establishment	6,501	6,160
Motor vehicle expenses	59,984	60,620
Legal and professional fees	3,101	2,837
Accountancy fees	3,700	3,600
Telephone	7,191	6,674
Printing, postage & stationery	6,263	6,034
Depreciation	8,308	4,650
(Profit) / Loss on disposal of tangible fixed assets	542	(833)
Sundry	478	(9)
Volunteer expenses	10,105	10,221
Training	1,455	315
Advertising	764	393
Life assurance	-	510
Other financial costs	4,505	5,609
Total expenditure	<u>919,479</u>	<u>842,923</u>
Net income	<u>2,590</u>	<u>61,822</u>

DORSET RECLAIM

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 SEPTEMBER 2024

	2024 £	2023 £
Expenditure		
<i>Activities undertaken directly</i>		
Opening stock	-	-
Purchases	43,166	34,246
Wages and salaries	466,968	402,742
Social security costs	28,273	21,600
Staff pension costs	12,120	10,617
Motor vehicle expenses	59,984	60,620
Depreciation	4,310	625
(Profit) / Loss on disposal of tangible fixed assets	542	(833)
Volunteer expenses	5,222	5,098
Training	1,455	315
Advertising	764	393
Total expenditure	622,804	535,423
Support costs		
Rent	113,600	116,914
Rates & water	2,381	5,086
Light & heat	15,290	14,603
Repairs & maintenance	40,010	47,309
Insurance	25,578	25,697
Other establishment	800	780
Legal and professional fees	3,101	2,837
Telephone	5,393	5,006
Volunteer expenses	3,578	3,848
	209,731	222,080
Project costs		
Wages and salaries	25,220	24,877
Social security costs	1,653	1,188
Staff pension costs	757	746
Other establishment	5,701	5,380
Telephone	1,798	1,668
Printing, postage & stationery	6,263	6,034
Amortisation	3,341	3,341
Depreciation	657	684
Sundry	478	(9)
Volunteer expenses	1,305	1,275
Life assurance	-	510
Other financial costs	4,505	5,609
	51,678	51,303
Governance costs		
Wages and salaries	28,645	27,771
Social security costs	2,062	1,909
Staff pension costs	859	837
Accountancy fees	3,700	3,600
	35,266	34,117
Expenditure on charitable activities	919,479	842,923

DORSET RECLAIM

England & Wales - Charity number 1076996

Accounts

Charity registration number 1076996

Company registration number 03780618 (England and Wales)

DORSET RECLAIM
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 SEPTEMBER 2023



4 Brackley Close
Bournemouth International Airport
Christchurch
Dorset
BH23 6SE

DORSET RECLAIM

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr M Hartland Mr E Taylor Mr R Osborough Mr A Erwood Mrs J Skinner Mr R Tovey
Secretary	Joanna Taylor
Charity number	1076996
Company number	03780618
Registered office	85 Stanley Road Springbourne Bournemouth Dorset BH1 4SD
Independent examiner	Harrisons Chartered Accountants 4 Brackley Close Bournemouth International Airport Christchurch Dorset BH23 6SE
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ HSBC Bank Plc 59 Old Christchurch Road Bournemouth Dorset BH1 1EH Scottish Widows PO Box 902 15 Dalkeith Road Edinburgh EH16 5BU
Solicitors	Kerr & Co 5 Milhams Street Christchurch Dorset BH23 1DN

DORSET RECLAIM

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DORSET RECLAIM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 SEPTEMBER 2023

The trustees present their annual report and financial statements for the year ended 30 September 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity runs a furniture and appliance reuse business operating across Dorset and south west Hampshire with depots in Bournemouth, Poole and Dorchester. Its principal aims are to:

- provide good quality furniture, electrical goods and household items to families and individuals on low incomes;
- provide enjoyable volunteering and training opportunities to help people develop their work and social skills;
- encourage reuse in the community and prevent items going to landfill.

How our activities deliver public benefit

The trustees believe that the charity meets the public benefit requirements and have complied with the duty in section 4 of the Charities Act 2011.

Our main activities and who we try to help are described below - all our activities focus on the re-use and recycling of household items and the related social benefits that follow from that initial activity.

Volunteers

One of the organisation's principal aims is to encourage and provide opportunities for volunteering in a range of activities. When considering the year's activities, it is impossible not to consider the value to the project of the volunteers.

On average there will be between 10 - 20 volunteers working each day over the three sites for Dorset Reclaim in a range of jobs, to the extent that most people who come into contact with us on a daily basis, either in person or by telephone, will be assisted by volunteers. Volunteers fill roles in the collection and delivery teams, warehouse work, administration and reception, as well as specialist practical areas such as woodworking and electrical testing.

Volunteers are actively recruited from a very wide variety of backgrounds including those currently not in work or education, recovering from addiction, experiencing or recovering from a period of ill health or those simply with time on their hands. The current age range is from 19 - 93 years. This diverse mix of ages and backgrounds provides a rich resource for the project. Training is given in various fields and individuals are encouraged to gain additional skills where appropriate.

On average over 250 hours of time are donated by volunteers each week, compared to an average of 650 hours of staff time, which allows the charity to operate at its current level. Although it would be difficult to quantify their contribution in financial terms, without the volunteers, Dorset Reclaim would cease to be viable and unable to provide its services to the local community.

In return, Dorset Reclaim provides a stepping-stone for their future. Since conception, there have been nearly 7,000 volunteers who have worked with the project, with many known to have moved on to paid employment or further training & education, as appropriate to their individual circumstances.

DORSET RECLAIM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 30 SEPTEMBER 2023**

Work programmes and placements

In the past, we have been involved with provision of work placements through the regional agencies chosen by government to deliver training and prepare people for work. This meant individuals undertook sessions with us in a variety of roles, in different locations and for varying lengths of time ranging from 4 weeks to 6 months. This enabled the individuals to learn new skills and gain qualifications and a reference for the future, as well as helping the charity deliver its services to the local community.

We also have volunteers working with us who may be placed by Probation Services and other statutory agencies where the benefits of regular work activity are good for the charity and the community as well as the individual.

Provision of household goods to clients

From our depots in Bournemouth, Poole & Dorchester, we satisfy our original aim of offering good quality second hand items of furniture, household goods and electrical items, to local people who are on a low income. Whether working part time because of family commitments, in a full time but relatively low paid job, retired on a state pension, or in receipt of a means tested benefit, we aim to assist anyone who is in need of help to furnish their home.

In April 2017 the charity introduced a fundamental change by opening its doors to the general public for the first time. This was done to help reuse more items that we are being offered, increase the awareness of the charity and gently increase sales. By doing so, we have fallen into line with most other reuse charities.

In the last financial year, we have distributed over 7,000 items to local customers who benefitted from this approach, a great achievement to help the local community.

Our aim is to ensure that those who need us have access to quality, tested items from a reliable source, who can also provide a delivery and installation service at low cost where needed. The charity is self funding, so charges a low amount for items provided as they are our primary source of income. We work closely with local statutory agencies, such local councils, as well as housing associations and other local charities that refer many of their clients to us.

Over the years, we have developed partnerships with local authorities helping them deliver their statutory services. We assist delivery by provision of essential household items, such as cookers and beds – these can be paid for in part or fully paid by the local authority.

Collection services

We offer a free collection service to residents across a wide geographical area covering the whole of Dorset and the western edge of Hampshire, from Bridport in the west to the towns and villages of the New Forest in the east who are able to offer good quality donations of household items. The 3 depots collected from just over 8,000 households in the course of this year, a small rise from last year. Although the items themselves are "too good" to be dumped, very often the necessity of a quick removal, friends or family unable to help, or a lack of space, forces the hand of the householder - this is where our free collection service can make the difference.

Education and promotion regarding reuse

As an integral part of our work, we run a small programme throughout the summer months promoting the reuse of household & other goods. Attendance at local shows and events highlights the issues around reuse & recycling and promotes our services locally to those who may need them. This part of our work is often carried out in partnership with the local authorities in Dorset together with other groups. This work has obviously been interrupted in the last couple of years but we hope to resume as before.

We also give a range of presentations to other re-use groups, charities who are interested in the role we play and organisations, such as the MoD and local businesses, local church and community groups, all of which raises both the profile of the charity and the benefits of reuse.

DORSET RECLAIM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 30 SEPTEMBER 2023**

Achievements and performance

Principal funding sources

Dorset Reclaim's principal funding source is the sale of donated items to families and individuals on low incomes. The prices asked for individual items are very low in response to our knowledge of our clients' limited means and in furtherance of our charitable objectives - as a result we owe our financial existence to the sheer volume of goods coming through our hands in any one year.

The company has achieved overall sales of furniture and electrical goods of £846,050 a rise of just over £95,000 from the previous year. The workshop has tried to keep up with the demand from our clients for good quality, guaranteed appliances, but has struggled with sourcing supplies of second hand goods as donations from households fall. Our electrical sales were £91,013, a fall of just over £2,500 from last year; this element of our work has continued to decrease due to the difficulty in obtaining raw stock as stated but also due to a further lockdown. We try to budget for a small number of new items sourced from the manufacturer to help us keep up with demand.

Out of the electrical/white goods that are donated from the public, the workshops main aim is to refurbish and reuse items either as complete machines or for parts. For those items we cannot reuse, they are sent for recycling.

The trustees are incredibly pleased to have improved performance in the last year bringing the charity back on course and hope for a continued rise in demand as well as the supply of donated goods. They are continuing to seek ways to increase income, restrict expenditure, while still providing the service to the community.

Other Sources of Income

The charity successfully bid for the bulky household collection service tendered by the Dorset Waste Partnership in 2014. This work has continued very successfully and we have been awarded a further period until August 2024. This now represents a cornerstone of our work. Where goods are able to be reused, they are brought into general stock for redistribution, with the remainder being separated and recycled. The re-tender for this service early in 2024 will be of crucial importance to us.

We have also begun to expand the on-line sales, with a wide variety of everyday and the more unusual donated items. In line with other charities we now offer retro/vintage and other items on social media platforms to help bring in monies to subsidise the main area of our work. We believe this will be a growing area for the future and have employed 2 people part time to grow income from online sources.

Some local authority partners offer recycling credits based on the tonnage of furniture we have been able to reuse; although a comparatively small sum, it represents recognition that the work we do, contributes to the overall reduction in waste in the county with the monies used for the training of volunteers.

The charity introduced Gift Aid across all depots part way through 2008/09 and we continue to use this source of income and we are very grateful to those individuals that help us in this way. In the last few years we have seen our income from this source fall drastically and it is still a work in progress to try and increase income through gift aid. Despite our plans to revisit our gift aid systems this year, plans were put on hold due to having to deal with day to day running issues and recruitment of staff.

Financial review

Full utilisation of the charity's funds is set out in the accounts, most particularly in the Statement of Financial Activities on page 9. The level of reserves has also been realistically set as discussed below.

The rise in sales income is obviously welcome but the charity also has to contend with a steep rise in costs

The improved performance this year has obviously been helped by no further shutdowns, and like many other small charities we are simply pleased still to be trading and providing our services to those who need us.

DORSET RECLAIM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

Reserves policy

The Trustees have a policy to strive to set aside 3 months running costs to safeguard the charity's position. Although not at the 6 months level the Charity Commission recommends, the Trustees believe this is a more realistic target. The Trustees believe that the cash reserves should be at least at this level to ensure that the charity can run efficiently and safely to meet the needs of its beneficiaries. A careful watch and regular reviews take place.

The level of reserves is monitored and reviewed by the trustees every six months.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The management committee has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. The business plan has also focused the management committee and officers on risk management, as well as other essential areas. The current 5 year business plan will continue with the practice of regular reviews to ensure the organisation is focused and on track, although with changes to the commercial environment of such magnitude over the last few years, amendments will be considered on an ongoing basis.

Internal risks are minimised by the implementation of set procedures for authorisation of all transactions and projects to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

Plans for future periods

Our last few years have been ones with significant challenges. With the pandemic hitting us in the spring of 2020 forcing the closure of our retail business, we wondered, no doubt along with many other charities, whether we would survive, but we did. Global uncertainties & conflicts have affected utility and fuel prices and the rise in the cost of living being experienced by both us and households across the county are a challenge.

We believe the demand for our services will be as great as ever and will work to ensure the level of donations we need continues so we are able to provide essential items across the county.

With the reduction in the number of donated white goods and a keen eye to the budget, the difficult decision was made to close the Christchurch depot last year. This site has been in operation for over 15 years, working successfully to provide refurbished electricals but with the substantial drop in the items available to work on, such a large site is no longer justifiable. Our workshop has been moved to the Poole site with no loss of jobs, but the work needed to prepare each site for the incoming staff and clear a large site was considerable. The staff are to be congratulated for completing the move while still delivering our usual services; we formally left the site at the end of September.

It was anticipated that this change will help reduce ongoing costs and push the charity back to a better position in the medium/long term.

We believe that with many facing continued financial hardship, and perhaps worse to come in the new year, the charity retains its relevance to the community and will, if anything, be met with even greater need. Along with others, our rising costs are troubling and our customers are not in a position to cope with higher prices for, so we endeavour to keep prices as low as possible.

We will continue to further develop sales to the general public, including online sales, not only featuring second hand and vintage items but those one off donations that do not readily belong in our depots with proceeds being reinvested in the main work of the charity. We believe that this will continue to be an increasingly important income stream.

DORSET RECLAIM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 30 SEPTEMBER 2023**

We stated previously that our branches are also looking to develop a more generally inviting retail feel rather than just storage depots and this has been achieved in part.

We have also moved to a more positive use of social media utilising the skills of our online team to start regular posts on Facebook, featuring events, news and items for sale. The statistics show us that more people are interested in our work and the number of people through the doors has also increased we believe as a result.

Building on this, we have also opened a small space in a local warehouse called The Den specialising in vintage and collectables as an addition to the online sales. It is hoped that we will cover our costs in renting space and in addition attract new custom to our established depots as a consequence of people seeing us at this new outlet who may not have come into contact with us before.

The trustees also recently agreed to look at the development of a new website to improve our visibility and update the look of the charity with so many using an internet search to locate goods and services.

There are still recruitment issues to be looked at and as with all business at the moment, finding the right staff is a challenge, but the trustees are content that these will be addressed within the span of the new business plan.

It is our intention to retain our flexible approach and determination to maintain services to the local community to the best of our ability despite such unpredictable times. Overall, we remain positive that we will be able to continue to do this, despite the challenges.

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee, incorporated on the 1st June 1999 and was registered as a charity after that on the 11th August 1999. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

The trustees, who are also the directors for the purpose of company law, who served during the year and up to the date of signature of the financial statements were:

Mr M Hartland
Mr E Taylor
Mr R Osborough
Mr A Erwood
Mrs J Skinner
Mr R Tovey

The committee members who served during the year were:

Ms J Taylor
Mr M Dias - Independent
Ms P Porter - Independent
Mr S Game

DORSET RECLAIM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 30 SEPTEMBER 2023**

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and are also members of the management committee. Under the requirements of the Memorandum and Articles of Association, the trustees serve a period of three years before being required to be re-elected.

Trustees are recruited from across the community in Dorset to give the charity the benefit of experience and knowledge in a wide range of relevant areas. It is essential to the company to have a range of skills available to keep the organisation focused on business operations and opportunities, as well as ensuring our focus on our objectives.

All members of the Management Committee give their time voluntarily and received no benefits from the charity.

The company has a recruitment and retention policy to assist with work relating to new trustees and committee members which is revised on an annual basis to ensure it is still fit for purpose. Although most would-be trustees and members of the management committee are already familiar with our work, on appointment an induction programme provides tours of the four sites, together with a detailed briefing by the Chairman and the CEO covering all aspects of the charity's work, together with the legal obligations relating to their position. New members are also given a copy of The Charity Commission's publications relating to their role.

Organisational structure

The charity is formally governed by a management committee which is currently made up of 6 trustees and 4 other individuals from very diverse backgrounds representing those with a strong interest in the local community. The management committee meets bi-monthly to discuss the running of the charity, with the CEO and Depot Managers also in attendance to provide a full report of activities undertaken.

In addition, the Finance sub group, set up to deal with the financial control, budgets, proposed developments and fund raising, also meets three times each year

The CEO has delegated responsibility for the day to day running of the company which includes the key issues of organisational matters, staff and finance. A management team meeting takes place on a bi-monthly basis to ensure all depots and aspects of the charity run to the highest standard.

Wider network

Dorset Reclaim is part of the Reuse Network, the national parent body for independent furniture reuse organisations, who provide advice and guidance on current issues.

Regionally, we did belong to the Dorset Reuse Forum which involves other projects in the county together with local authorities and other interested organisations to share good practice and discuss relevant legislation and guidance but this group has now formally ended as the other charities that operated in the area have closed. In addition, we are represented at other local meetings involving partner agencies and other third sector organisations working across Dorset.

Related parties

As well as the trustees listed on page 5, the other members of the committee, also listed on page 5, are regarded as being related parties.

Details of transactions with the related parties are in note 19 to the financial statements.

DORSET RECLAIM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) ***FOR THE YEAR ENDED 30 SEPTEMBER 2023***

The trustees' report was approved by the Board of Trustees.

Joanna Taylor
Charity Secretary

4 December 2023

DORSET RECLAIM

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF DORSET RECLAIM

I report to the trustees on my examination of the financial statements of Dorset Reclaim (the charity) for the year ended 30 September 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Harrisons Chartered Accountants

4 Brackley Close
Bournemouth International Airport
Christchurch
Dorset
BH23 6SE

Dated: 4 December 2023

DORSET RECLAIM

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	3	15,475	41,500	56,975	6,115	-	6,115
Charitable activities	4	846,050	-	846,050	750,848	-	750,848
Investments	5	1,720	-	1,720	374	-	374
Total income		863,245	41,500	904,745	757,337	-	757,337
Expenditure on:							
Charitable activities	6	839,582	3,341	842,923	840,186	2,071	842,257
Net income/(expenditure)		23,663	38,159	61,822	(82,849)	(2,071)	(84,920)
Transfers between funds		-	-	-	326	(326)	-
Net movement in funds		23,663	38,159	61,822	(82,523)	(2,397)	(84,920)
Reconciliation of funds:							
Fund balances at 1 October 2022		248,281	6,899	255,180	330,804	9,296	340,100
Fund balances at 30 September 2023		271,944	45,058	317,002	248,281	6,899	255,180

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

DORSET RECLAIM

BALANCE SHEET

AS AT 30 SEPTEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	11		33,558		4,796
Current assets					
Debtors	12	63,951		61,238	
Cash at bank and in hand		236,345		259,112	
		300,296		320,350	
Creditors: amounts falling due within one year	13	16,852		69,966	
Net current assets			283,444		250,384
Total assets less current liabilities			317,002		255,180
The funds of the charity					
Restricted income funds	14	45,058		6,899	
Unrestricted funds		271,944		248,281	
		317,002		255,180	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 4 December 2023

Mr M Hartland
Trustee

Mr R Tovey
Trustee

Company registration number 03780618 (England and Wales)

DORSET RECLAIM

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	20		8,092		(77,215)
Investing activities					
Purchase of tangible fixed assets		(33,412)		(5,000)	
Proceeds from disposal of tangible fixed assets		833		-	
Investment income received		1,720		374	
Net cash used in investing activities			(30,859)		(4,626)
Net decrease in cash and cash equivalents			(22,767)		(81,841)
Cash and cash equivalents at beginning of year			259,112		340,953
Cash and cash equivalents at end of year			236,345		259,112

DORSET RECLAIM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies

Charity information

Dorset Reclaim is a private company limited by guarantee incorporated in England and Wales. The registered office is 85 Stanley Road, Springbourne, Bournemouth, Dorset, BH1 4SD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from donated goods for resale is measured at the fair value of the goods unless this is impractical, in which case the value to the charity of the donated goods is recognised as income when sold.

- where there is uncertainty as to whether the conditions of the grant can be met, the income is deferred as a liability until it is probable that the conditions will be met.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

DORSET RECLAIM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies

(Continued)

Grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants are received prior to satisfying the revenue recognition criteria, they are recognised as a liability.

1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events and non-charitable trading activities.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	over the term of the lease
Fixtures and fittings/ Computer equipment	25% reducing balance/3 years straight line
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

DORSET RECLAIM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies (Continued)

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2023 £	2023 £	2023 £	2022 £
Donations	-	-	-	126
Grants receivable	8,400	41,500	49,900	3,650
Gift aid income	7,075	-	7,075	2,339
	<u>15,475</u>	<u>41,500</u>	<u>56,975</u>	<u>6,115</u>

The charity benefits from the involvement of its many volunteers, details of which are given in the trustees report. In accordance with the Charities SORP (FRS 102), the economic contribution of volunteers is not measured in the accounts.

The charity also benefits from the receipt of a large number of donated goods for resale. Due to the volume of low-value items received, in accordance with the Charities SORP (FRS 102) the value of these donated goods is recognised as income when sold.

DORSET RECLAIM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

4 Income from charitable activities

	Furniture collection & delivery 2023 £	Furniture collection & delivery 2022 £
Sales of furniture and other items	755,037	657,167
Sales of electrical goods	91,013	93,681
	<u>846,050</u>	<u>750,848</u>
Analysis by fund		
Unrestricted funds	<u>846,050</u>	<u>750,848</u>

5 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	<u>1,720</u>	<u>374</u>

6 Charitable activities

	Furniture collection & delivery 2023 £	Project costs 2023 £	Total 2023 £	Furniture collection & delivery 2022 £	Project costs 2022 £	Total 2022 £
Charitable activities expenses	535,423	-	535,423	510,580	-	510,580
Share of support costs (see note 7)	222,080	51,303	273,383	239,272	56,808	296,080
Share of governance costs (see note 7)	-	34,117	34,117	-	35,597	35,597
	<u>757,503</u>	<u>85,420</u>	<u>842,923</u>	<u>749,852</u>	<u>92,405</u>	<u>842,257</u>
Analysis by fund						
Unrestricted funds	757,503	82,079	839,582	747,860	92,326	840,186
Restricted funds	-	3,341	3,341	1,992	79	2,071
	<u>757,503</u>	<u>85,420</u>	<u>842,923</u>	<u>749,852</u>	<u>92,405</u>	<u>842,257</u>

DORSET RECLAIM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

7 Support costs

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Support costs	273,383	30,517	303,900	296,080	32,097	328,177
Governance costs	-	3,600	3,600	-	3,500	3,500
	<u>273,383</u>	<u>34,117</u>	<u>307,500</u>	<u>296,080</u>	<u>35,597</u>	<u>331,677</u>
Analysed between						
Charitable activities	<u>273,383</u>	<u>34,117</u>	<u>307,500</u>	<u>296,080</u>	<u>35,597</u>	<u>331,677</u>

Governance costs includes payments to the independent examiners of £3,600 (2022- £3,500).

8 Trustees

None of the trustees received any remuneration for their services or reimbursement of expenses during either the current or previous year.

9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	<u>25</u>	<u>26</u>
Employment costs	2023 £	2022 £
Wages and salaries	455,390	415,939
Social security costs	24,697	26,951
Other pension costs	12,200	11,203
	<u>492,287</u>	<u>454,093</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The remuneration of key management personnel is as follows.

	2023 £	2022 £
Aggregate compensation	<u>34,880</u>	<u>38,722</u>

DORSET RECLAIM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Leasehold land and buildings	Fixtures and fittings/ Computer equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 October 2022	28,503	48,067	128,650	205,220
Additions	33,412	-	-	33,412
Disposals	(3,604)	-	(10,500)	(14,104)
At 30 September 2023	58,311	48,067	118,150	224,528
Depreciation and impairment				
At 1 October 2022	28,503	45,147	126,775	200,425
Depreciation charged in the year	3,341	683	625	4,649
Eliminated in respect of disposals	(3,604)	-	(10,500)	(14,104)
At 30 September 2023	28,240	45,830	116,900	190,970
Carrying amount				
At 30 September 2023	30,071	2,237	1,250	33,558
At 30 September 2022	-	2,921	1,875	4,796

12 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	9,013	30,737
Other debtors	50,126	20,258
Prepayments and accrued income	4,812	10,243
	63,951	61,238

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	7,648	10,994
Accruals and deferred income	9,204	58,972
	16,852	69,966

DORSET RECLAIM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 October 2022	Movement in funds		Balance at 30 September 2023
	£	Incoming resources £	Resources expended £	£
The Volunteer Training Fund	671	-	-	671
Bright Track Fund	5,943	-	-	5,943
Open days Fund	285	-	-	285
Mezzanine Fund	-	41,500	(3,341)	38,159
	<u>6,899</u>	<u>41,500</u>	<u>(3,341)</u>	<u>45,058</u>

	Balance at 1 October 2021	Movement in funds		Balance at 1 October 2022
	£	Incoming resources £	Resources expended £	£
Portfield Workshop Fund	814	-	(814)	-
JP Morgan Portacabin Fund	214	-	(214)	-
The Clinks Fund	405	-	(79)	-
The National Lottery Fund - for staff	-	-	-	-
The Volunteer Training Fund	920	-	(249)	671
The COVID crisis support Fund	-	-	-	-
Bright Track Fund	5,943	-	-	5,943
Open days Fund	1,000	-	(715)	285
	<u>9,296</u>	<u>-</u>	<u>(2,071)</u>	<u>6,899</u>

DORSET RECLAIM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2022	Incoming resources	Resources expended	Transfers	At 30 September 2023
	£	£	£	£	£
General funds	248,281	863,245	(839,582)	-	271,944
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 October 2021	Incoming resources	Resources expended	Transfers	At 30 September 2022
	£	£	£	£	£
General funds	330,804	757,337	(840,186)	326	248,281
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

16 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 30 September 2023 are represented by:						
Tangible assets	5,986	27,572	33,558	4,796	-	4,796
Current assets/(liabilities)	268,457	14,987	283,444	243,485	6,899	250,384
	<u>274,443</u>	<u>42,559</u>	<u>317,002</u>	<u>248,281</u>	<u>6,899</u>	<u>255,180</u>

17 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	112,500	126,063
Between two and five years	325,750	308,000
In over five years	442,500	519,500
	<u>880,750</u>	<u>953,563</u>

DORSET RECLAIM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

18 Capital commitments	2023	2022
	£	£
Amounts contracted for but not provided in the financial statements:		
Acquisition of property, plant and equipment	-	9,791
	<u> </u>	<u> </u>
19 Related party transactions		
There were no related party transactions, as required to be disclosed under the Charities SORP (FRS 102), in the current or previous year.		
20 Cash generated from operations	2023	2022
	£	£
Surplus/(deficit) for the year	61,822	(84,920)
Adjustments for:		
Investment income recognised in statement of financial activities	(1,720)	(374)
Depreciation and impairment of tangible fixed assets	3,817	5,041
Movements in working capital:		
(Increase)/decrease in debtors	(2,713)	2,944
(Decrease)/increase in creditors	(53,114)	94
Cash generated from/(absorbed by) operations	<u>8,092</u>	<u>(77,215)</u>
21 Analysis of changes in net funds		
	At 1 October 2022	Cash flows At 30 September 2023
	£	£
Cash at bank and in hand	259,112	(22,767)
	<u>259,112</u>	<u>(22,767)</u>
	<u> </u>	<u> </u>

DORSET RECLAIM

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 SEPTEMBER 2023

	2023	2022
	£	£
Income and endowments		
Donations and legacies		
Donations	-	126
Other grants receivable	49,900	3,650
Gift aid income	7,075	2,339
	<u>56,975</u>	<u>6,115</u>
 Charitable activities		
Sales of furniture and other	755,037	657,167
Sales of electrical goods	91,013	93,681
	<u>846,050</u>	<u>750,848</u>
 Investment income		
Bank interest receivable	<u>1,720</u>	<u>374</u>
 Total incoming resources	<u>904,745</u>	<u>757,337</u>
 Expenditure		
 Expenditure on charitable activities		
Activities undertaken directly		
Opening stock	-	-
Purchases	34,246	29,445
Wages and salaries	455,390	415,939
Social security costs	24,697	26,951
Staff pension costs	12,200	11,203
Rent	116,914	132,593
Rates & water	5,086	8,631
Light & heat	14,603	13,841
Repairs & maintenance	47,309	42,483
Insurance	25,697	27,142
Other establishment	6,160	6,053
Motor vehicle expenses	60,620	77,651
Legal and professional fees	2,837	2,097
Accountancy fees	3,600	3,500
Telephone	6,674	6,390
Printing, postage & stationery	6,034	9,277
Depreciation	4,650	3,207
(Profit) / Loss on disposal of tangible fixed assets	(833)	1,834
Sundry	(9)	16
Volunteer expenses	10,221	16,249
Training	315	1,428
Advertising	393	461
Life assurance	510	1,020
Other financial costs	5,609	4,846
Total expenditure	<u>842,923</u>	<u>842,257</u>
 Net income	<u>61,822</u>	<u>(84,920)</u>

DORSET RECLAIM

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 SEPTEMBER 2023

	2023 £	2022 £
Expenditure		
<i>Activities undertaken directly</i>		
Opening stock	-	-
Purchases	34,246	29,445
Wages and salaries	402,742	359,601
Social security costs	21,600	22,580
Staff pension costs	10,617	9,512
Motor vehicle expenses	60,620	77,651
Depreciation	625	625
Loss on disposal of tangible fixed assets	(833)	1,834
Volunteer expenses	5,098	7,443
Training	315	1,428
Advertising	393	461
Total expenditure	535,423	510,580
Support costs		
Rent	116,914	132,593
Rates & water	5,086	8,631
Light & heat	14,603	13,841
Repairs & maintenance	47,309	42,483
Insurance	25,697	27,142
Other establishment	780	747
Legal and professional fees	2,837	2,097
Telephone	5,077	4,902
Volunteer expenses	3,262	7,218
	221,565	239,654
Project costs		
Wages and salaries	24,877	27,618
Social security costs	1,188	1,856
Staff pension costs	746	829
Other establishment	5,380	5,306
Telephone	1,597	1,488
Printing, postage & stationery	6,034	9,277
Amortisation	3,341	1,852
Depreciation	684	730
Sundry	(9)	16
Volunteer expenses	1,861	1,588
Life assurance	510	1,020
Other financial costs	5,609	4,846
	51,818	56,426
Governance costs		
Wages and salaries	27,771	28,720
Social security costs	1,909	2,515
Staff pension costs	837	862
Accountancy fees	3,600	3,500
	34,117	35,597
Expenditure on charitable activities	842,923	842,257

DORSET RECLAIM

England & Wales - Charity number 1076996

Accounts

Charity registration number 1076996

Company registration number 03780618 (England and Wales)

**DORSET RECLAIM
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 SEPTEMBER 2022**

harrisons
chartered accountants

4 Brackley Close
Bournemouth International Airport
Christchurch
Dorset
BH23 6SE

DORSET RECLAIM

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr M Hartland Mr E Taylor Mr R Osborough Mr A Erwood Mrs J Skinner Mr R Tovey
Secretary	Joanna Taylor
Charity number	1076996
Company number	03780618
Registered office	85 Stanley Road Springbourne Bournemouth Dorset BH1 4SD
Independent examiner	Harrisons Chartered Accountants 4 Brackley Close Bournemouth International Airport Christchurch Dorset BH23 6SE
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ HSBC Bank Plc 59 Old Christchurch Road Bournemouth Dorset BH1 1EH Scottish Widows PO Box 902 15 Dalkeith Road Edinburgh EH16 5BU
Solicitors	Kerr & Co 5 Milhams Street Christchurch Dorset BH23 1DN

DORSET RECLAIM

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DORSET RECLAIM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 SEPTEMBER 2022

The trustees present their annual report and financial statements for the year ended 30 September 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity runs a furniture and appliance reuse business operating across Dorset and south west Hampshire with depots in Bournemouth, Poole and Dorchester together with an engineering branch for refurbishing large electrical goods in Christchurch. Its principal aims are to:

- provide good quality furniture, electrical goods and household items to families and individuals on low incomes;
- provide enjoyable volunteering and training opportunities to help people develop their work and social skills;
- encourage reuse in the community and prevent items going to landfill.

How our activities deliver public benefit

The trustees believe that the charity meets the public benefit requirements and have complied with the duty in section 4 of the Charities Act 2011.

Our main activities and who we try to help are described below - all our activities focus on the re-use and recycling of household items and the related social benefits that follow from that initial activity.

Volunteers

One of the organisation's principal aims is to encourage and provide opportunities for volunteering in a range of activities. When considering the year's activities, it is impossible not to consider the value to the project of the volunteers.

On average there will be between 10 - 20 volunteers working each day over the four sites for Dorset Reclaim in a range of jobs, to the extent that most people who come into contact with us on a daily basis, either in person or by telephone, will be assisted by volunteers. Volunteers fill roles in the collection and delivery teams, warehouse work, administration and reception, as well as specialist practical areas such as woodworking and electrical testing.

Volunteers are actively recruited from a very wide variety of backgrounds including those currently not in work or education, recovering from addiction, experiencing or recovering from a period of ill health or those simply with time on their hands. The current age range is from 19 - 92 years. This diverse mix of ages and backgrounds provides a rich resource for the project. Training is given in various fields and individuals are encouraged to gain additional skills where appropriate.

On average over 250 hours of time are donated by volunteers each week, compared to an average of 650 hours of staff time, which allows the charity to operate at its current level. Although it would be difficult to quantify their contribution in financial terms, without the volunteers, Dorset Reclaim would cease to be viable and unable to provide its services to the local community.

In return, Dorset Reclaim provides a stepping-stone for their future. Since conception, there have been nearly 7,000 volunteers who have worked with the project, with many known to have moved on to paid employment or further training & education, as appropriate to their individual circumstances.

DORSET RECLAIM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 30 SEPTEMBER 2022**

Work programmes and placements

In the past, we have been involved with provision of work placements through the regional agencies chosen by government to deliver training and prepare people for work. This meant individuals undertook sessions with us in a variety of roles, in different locations and for varying lengths of time ranging from 4 weeks to 6 months. This enabled the individuals to learn new skills and gain qualifications and a reference for the future, as well as helping the charity deliver its services to the local community.

We also have volunteers working with us who may be placed by Probation Services and other statutory agencies where the benefits of regular work activity are good for the charity and the community as well as the individual.

Provision of household goods to clients

From our depots in Bournemouth, Poole & Dorchester, we satisfy our original aim of offering good quality second hand items of furniture, household goods and electrical items, to local people who are on a low income. Whether working part time because of family commitments, in a full time but relatively low paid job, retired on a state pension, or in receipt of a means tested benefit, we aim to assist anyone who is in need of help to furnish their home.

In April 2017 the charity introduced a fundamental change by opening its doors to the general public for the first time. This was done to help reuse more items that we are being offered, increase the awareness of the charity and gently increase sales. By doing so, we have fallen into line with most other reuse charities.

In the last financial year, we have distributed over 7,000 items to local customers who benefitted from this approach, a great achievement to help the local community.

Our aim is to ensure that those who need us have access to quality, tested items from a reliable source, who can also provide a delivery and installation service at low cost where needed. The charity is self funding, so charges a low amount for items provided as they are our primary source of income. We work closely with local statutory agencies, such local councils, as well as housing associations and other local charities that refer many of their clients to us.

Over the years, we have developed partnerships with local authorities helping them deliver their statutory services. We assist delivery by provision of essential household items, such as cookers and beds – these can be paid for in part or fully paid by the local authority.

Collection services

We offer a free collection service to residents across a wide geographical area covering the whole of Dorset and the western edge of Hampshire, from Bridport in the west to the towns and villages of the New Forest in the east who are able to offer good quality donations of household items. The 3 depots collected from just over 8,000 households in the course of this year, a small rise from last year. Although the items themselves are "too good" to be dumped, very often the necessity of a quick removal, friends or family unable to help, or a lack of space, forces the hand of the householder - this is where our free collection service can make the difference.

Education and promotion regarding reuse

As an integral part of our work, we run a small programme throughout the summer months promoting the reuse of household & other goods. Attendance at local shows and events highlights the issues around reuse & recycling and promotes our services locally to those who may need them. This part of our work is often carried out in partnership with the local authorities in Dorset together with other groups. This work has obviously been interrupted in the last couple of years but we hope to resume as before.

We also give a range of presentations to other re-use groups, charities who are interested in the role we play and organisations, such as the MoD and local businesses, local church and community groups, all of which raises both the profile of the charity and the benefits of reuse.

DORSET RECLAIM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 30 SEPTEMBER 2022**

Achievements and performance

Principal funding sources

Dorset Reclaim's principal funding source is the sale of donated items to families and individuals on low incomes. The prices asked for individual items are very low in response to our knowledge of our clients' limited means and in furtherance of our charitable objectives - as a result we owe our financial existence to the sheer volume of goods coming through our hands in any one year.

The company has achieved overall sales of furniture and electrical goods of £750,848 a rise of just over £85,000 from the previous year. The Christchurch depot has tried to keep up with the demand from our clients for good quality, guaranteed appliances, but has struggled with sourcing supplies of second hand goods as donations from households fall. Our electrical sales were £93,681, a fall of just over £2,000 from last year; this element of our work has continued to decrease due to the difficulty in obtaining raw stock as stated but also due to a further lockdown. We try to budget for a small number of new items sourced from the manufacturer to help us keep up with demand.

Out of the electrical/white goods that are donated from the public, Christchurch depot's main aim is to refurbish and reuse items either as complete machines or for parts. For those items we cannot reuse, they are sent for recycling.

The trustees accept these results and hope for an anticipated rise in demand as a result of the current cost of living crisis. They obviously are seeking ways to increase income, while restricting expenditure.

Other Sources of Income

The charity successfully bid for the bulky household collection service tendered by the Dorset Waste Partnership in 2014. This work has continued very successfully and we have been awarded a further period until August 2024. This now represents a cornerstone of our work. Where goods are able to be reused, they are brought into general stock for redistribution, with the remainder being separated and recycled.

We have also begun to expand the online sales, both of parts from dismantled electrical items, such as washing machines, as well as the more unusual donated items. In line with other charities we now offer retro/vintage and other items on social media platforms to help bring in monies to subsidise the main area of our work. We believe this will be a growing area for the future and have employed 2 people part time to grow income from online sources.

Some local authority partners offer recycling credits based on the tonnage of furniture we have been able to reuse; although a comparatively small sum, it represents recognition that the work we do, contributes to the overall reduction in waste in the county with the monies used for the training of volunteers.

The charity introduced Gift Aid across all depots part way through 2008/09 and we continue to use this source of income and we are very grateful to those individuals that help us in this way. In the last few years we have seen our income from this source fall drastically and it is still a work in progress to try and increase income through gift aid. Despite our plans to revisit our gift aid systems this year, plans were put on hold due to having to deal with day to day running issues and recruitment of staff.

Financial review

Full utilisation of the charity's funds is set out in the accounts, most particularly in the Statement of Financial Activities on page 8. The level of reserves has also been realistically set as discussed below.

The rise in sales income is obviously welcome but the charity also has to contend with a steep rise in costs

The improved performance this year has obviously been helped by no further shutdowns, and like many other small charities we are simply pleased still to be trading and providing our services to those who need us.

DORSET RECLAIM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 30 SEPTEMBER 2022**

Reserves policy

The Trustees have a policy to strive to set aside 3 months running costs to safeguard the charity's position. Although not at the 6 months level the Charity Commission recommends, the Trustees believe this is a more realistic target. The Trustees believe that the cash reserves should be at least at this level to ensure that the charity can run efficiently and safely to meet the needs of its beneficiaries. A careful watch and regular reviews take place.

The level of reserves is monitored and reviewed by the trustees every six months.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The management committee has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. The business plan has also focused the management committee and officers on risk management, as well as other essential areas. The current 5 year business plan will continue with the practice of regular reviews to ensure the organisation is focused and on track, although with changes to the commercial environment of such magnitude over the last few years, amendments will be considered on an ongoing basis.

Internal risks are minimised by the implementation of set procedures for authorisation of all transactions and projects to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

Plans for future periods

Our last few years have been like no others. With the pandemic hitting us in the spring of 2020 forcing the closure of our retail business, we wondered, no doubt along with many other charities, whether we would survive. In addition, we are now facing the significant consequences on an ongoing war in Ukraine, which are wider than originally anticipated.

Currently, with utilities and fuel rising and a cost of living crisis being experienced by households across the county, we hope the demand for our services will be as great as ever and donations will continue.

With the reduction in the number of donated white goods and a keen eye to the budget, the difficult decision has been made to close the Christchurch depot. This site has been in operation for over 15 years, working successfully to provide refurbished electricals but with the substantial drop in the items available to work on, such a large site is no longer justifiable. Operations will be split between the Bournemouth and Poole sites with no loss of jobs, but the work needed to prepare each site for the incoming staff and clear a large site is not to be underestimated. The staff have taken to the challenge well and will achieve the move in a 6 month time frame while still delivering our usual services. We anticipate having left the site completely by the end of summer 2023.

It is anticipated that this change will help reduce ongoing costs although the trustees do anticipate a further loss in the coming year. This change is anticipated to push the charity back to a better position in the medium/long term.

We believe that with many facing continued financial hardship, and perhaps worse to come in the new year, the charity retains its relevance to the community and will, if anything, be met with even greater need although we find ourselves unable to predict with any certainty our own financial future. Along with others, our rising costs are troubling and our customers are not in a position to cope with higher prices for our stock.

We will continue to further develop sales to the general public, including online sales, not only featuring second hand and vintage items but those one off donations that do not readily belong in our depots with proceeds being reinvested in the main work of the charity. We believe that this will continue to be an increasingly important income stream.

DORSET RECLAIM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 30 SEPTEMBER 2022**

We stated previously that our branches are also looking to develop a more generally inviting retail feel rather than just storage depots and this has been achieved in part.

There are still recruitment issues to be looked at and as with all business at the moment, finding the right staff is a challenge, but the trustees are content that these will be addressed within the span of the new business plan.

It is our intention to retain our flexible approach & determination to maintain services to the local community to the best of our ability despite such unpredictable times.

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee, incorporated on the 1st June 1999 and was registered as a charity after that on the 11th August 1999. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

The trustees, who are also the directors for the purpose of company law, who served during the year and up to the date of signature of the financial statements were:

Mr M Hartland
Mr E Taylor
Mr R Osborough
Mr A Erwood
Mrs J Skinner
Mr R Tovey

The committee members who served during the year were:

Ms J Taylor
Mr M Dias - Independent
Ms P Porter - Independent

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and are also members of the management committee. Under the requirements of the Memorandum and Articles of Association, the trustees serve a period of three years before being required to be re-elected.

Trustees are recruited from across the community in Dorset to give the charity the benefit of experience and knowledge in a wide range of relevant areas. It is essential to the company to have a range of skills available to keep the organisation focused on business operations and opportunities, as well as ensuring our focus on our objectives.

All members of the Management Committee give their time voluntarily and received no benefits from the charity.

The company has a recruitment and retention policy to assist with work relating to new trustees and committee members which is revised on an annual basis to ensure it is still fit for purpose. Although most would-be trustees and members of the management committee are already familiar with our work, on appointment an induction programme provides tours of the four sites, together with a detailed briefing by the Chairman and the CEO covering all aspects of the charity's work, together with the legal obligations relating to their position. New members are also given a copy of The Charity Commission's publications relating to their role.

DORSET RECLAIM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 30 SEPTEMBER 2022**

Organisational structure

The charity is formally governed by a management committee which is currently made up of 6 trustees and 3 other individuals from very diverse backgrounds representing those with a strong interest in the local community. The management committee meets bi-monthly to discuss the running of the charity, with the CEO and Depot Managers also in attendance to provide a full report of activities undertaken.

In addition, the Finance sub group, set up to deal with the financial controls, budgets, proposed developments and fund raising, also meets three times each year.

The CEO has delegated responsibility for the day to day running of the company which includes the key issues of organisational matters, staff and finance. A management team meeting takes place on a bi-monthly basis to ensure all depots and aspects of the charity run to the highest standard.

Wider network

Dorset Reclaim is part of the Reuse Network, the national parent body for independent furniture reuse organisations, who provide advice and guidance on current issues.

Regionally, we did belong to the Dorset Reuse Forum which involves other projects in the county together with local authorities and other interested organisations to share good practice and discuss relevant legislation and guidance but this group has now formally ended as the other charities that operated in the area have closed. In addition, we are represented at other local meetings involving partner agencies and other third sector organisations working across Dorset.

Related parties

As well as the trustees listed on page 5, the other members of the committee, also listed on page 5, are regarded as being related parties.

Details of transactions with the related parties are in note 17 to the financial statements.

The trustees' report was approved by the Board of Trustees.

Joanna Taylor
Charity Secretary

17 April 2023

DORSET RECLAIM

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DORSET RECLAIM

I report to the trustees on my examination of the financial statements of Dorset Reclaim (the charity) for the year ended 30 September 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Harrisons Chartered Accountants

4 Brackley Close
Bournemouth International Airport
Christchurch
Dorset
BH23 6SE

Dated: 17 April 2023

DORSET RECLAIM

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	3	6,115	-	6,115	130,019	54,198	184,217
Charitable activities	4	750,848	-	750,848	660,574	-	660,574
Investment income	5	374	-	374	78	-	78
Total income		757,337	-	757,337	790,671	54,198	844,869
Expenditure on:							
Charitable activities	6	840,186	2,071	842,257	746,770	49,282	796,052
Net (outgoing)/incoming resources before transfers		(82,849)	(2,071)	(84,920)	43,901	4,916	48,817
Gross transfers between funds		326	(326)	-	-	-	-
Net (expenditure)/income for the year/ Net movement in funds		(82,523)	(2,397)	(84,920)	43,901	4,916	48,817
Fund balances at 1 October 2021		330,804	9,296	340,100	286,903	4,380	291,283
Fund balances at 30 September 2022		248,281	6,899	255,180	330,804	9,296	340,100

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

DORSET RECLAIM

BALANCE SHEET

AS AT 30 SEPTEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	10		4,796		4,837
Current assets					
Debtors	11	61,238		64,182	
Cash at bank and in hand		259,112		340,953	
		<u>320,350</u>		<u>405,135</u>	
Creditors: amounts falling due within one year	12	<u>(69,966)</u>		<u>(69,872)</u>	
Net current assets			250,384		335,263
Total assets less current liabilities			<u>255,180</u>		<u>340,100</u>
Income funds					
Restricted funds	13		6,899		9,296
Unrestricted funds			248,281		330,804
			<u>255,180</u>		<u>340,100</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 17 April 2023

Mr M Hartland
Trustee

Mr R Tovey
Trustee

Company registration number 03780618

DORSET RECLAIM

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	18		(77,215)		75,321
Investing activities					
Purchase of tangible fixed assets		(5,000)		-	
Investment income received		374		78	
Net cash (used in)/generated from investing activities			(4,626)		78
Net (decrease)/increase in cash and cash equivalents			(81,841)		75,399
Cash and cash equivalents at beginning of year			340,953		265,554
Cash and cash equivalents at end of year			259,112		340,953

DORSET RECLAIM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies

Charity information

Dorset Reclaim is a private company limited by guarantee incorporated in England and Wales. The registered office is 85 Stanley Road, Springbourne, Bournemouth, Dorset, BH1 4SD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from donated goods for resale is measured at the fair value of the goods unless this is impractical, in which case the value to the charity of the donated goods is recognised as income when sold.

- where there is uncertainty as to whether the conditions of the grant can be met, the income is deferred as a liability until it is probable that the conditions will be met.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

DORSET RECLAIM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies

(Continued)

Grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants are received prior to satisfying the revenue recognition criteria, they are recognised as a liability.

1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events and non-charitable trading activities.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	over the term of the lease
Fixtures and fittings/ Computer equipment	25% reducing balance/3 years straight line
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

DORSET RECLAIM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies

(Continued)

1.8 Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2022 £	2021 £	2021 £	2021 £
Donations	126	250	-	250
Grants receivable	3,650	127,767	54,198	181,965
Gift aid income	2,339	2,002	-	2,002
	<u>6,115</u>	<u>130,019</u>	<u>54,198</u>	<u>184,217</u>

The charity benefits from the involvement of its many volunteers, details of which are given in the trustees report. In accordance with the Charities SORP (FRS 102), the economic contribution of volunteers is not measured in the accounts.

The charity also benefits from the receipt of a large number of donated goods for resale. Due to the volume of low-value items received, in accordance with the Charities SORP (FRS 102) the value of these donated goods is recognised as income when sold.

Included in Grants receivable are government grants in respect of financial support relating to COVID-19 totalling £nil (2021: £127,765).

DORSET RECLAIM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

4 Charitable activities

	Furniture collection & delivery 2022 £	Furniture collection & delivery 2021 £
Sales of furniture and other items	657,167	565,246
Sales of electrical goods	93,681	95,328
	<u>750,848</u>	<u>660,574</u>

5 Investment income

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Interest receivable	<u>374</u>	<u>78</u>

6 Charitable activities

	Furniture collection & delivery 2022 £	Project costs 2022 £	Total 2022 £	Furniture collection & delivery 2021 £	Project costs 2021 £	Total 2021 £
Charitable activities expenses	510,580	-	510,580	473,631	-	473,631
Share of support costs (see note 7)	239,272	56,808	296,080	230,194	56,441	286,635
Share of governance costs (see note 7)	-	35,597	35,597	-	35,786	35,786
	<u>749,852</u>	<u>92,405</u>	<u>842,257</u>	<u>703,825</u>	<u>92,227</u>	<u>796,052</u>
Analysis by fund						
Unrestricted funds	747,860	92,326	840,186	654,958	91,812	746,770
Restricted funds	1,992	79	2,071	48,867	415	49,282
	<u>749,852</u>	<u>92,405</u>	<u>842,257</u>	<u>703,825</u>	<u>92,227</u>	<u>796,052</u>

DORSET RECLAIM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

7 Support costs

	Support costs £	Governance costs £	2022 Support costs £	Governance costs £	2021 £
Support costs	296,080	32,097	328,177	286,635	319,021
Governance costs	-	3,500	3,500	-	3,400
	<u>296,080</u>	<u>35,597</u>	<u>331,677</u>	<u>286,635</u>	<u>322,421</u>
Analysed between					
Charitable activities	<u>296,080</u>	<u>35,597</u>	<u>331,677</u>	<u>286,635</u>	<u>322,421</u>

Governance costs includes payments to the independent examiners of £3,500 (2021- £3,400).

8 Trustees

None of the trustees received any remuneration for their services or reimbursement of expenses during either the current or previous year.

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	<u>26</u>	<u>24</u>
Employment costs	2022 £	2021 £
Wages and salaries	415,939	389,518
Social security costs	26,951	22,612
Other pension costs	11,203	10,342
	<u>454,093</u>	<u>422,472</u>

During the previous year redundancy payments totalling £709 were paid to employees. There were no similar costs in the current year.

There were no employees whose annual remuneration was more than £60,000.

DORSET RECLAIM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

10 Tangible fixed assets

	Leasehold land and buildings	Fixtures and fittings/ Computer equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 October 2021	28,503	83,736	126,150	238,389
Additions	-	2,500	2,500	5,000
Disposals	-	(38,169)	-	(38,169)
At 30 September 2022	28,503	48,067	128,650	205,220
Depreciation and impairment				
At 1 October 2021	26,651	80,751	126,150	233,552
Depreciation charged in the year	1,852	730	625	3,207
Eliminated in respect of disposals	-	(36,335)	-	(36,335)
At 30 September 2022	28,503	45,146	126,775	200,424
Carrying amount				
At 30 September 2022	-	2,921	1,875	4,796
At 30 September 2021	1,852	2,985	-	4,837

11 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	30,737	18,394
Other debtors	20,258	29,918
Prepayments and accrued income	10,243	15,870
	61,238	64,182

12 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	10,994	15,238
Accruals and deferred income	58,972	54,634
	69,966	69,872

DORSET RECLAIM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			
	Balance at 1 October 2021	Incoming resources	Resources expended	Transfers
	£	£	£	£
Portfield Workshop Fund	814	-	(814)	-
JP Morgan Portacabin Fund	214	-	(214)	-
The Clinks Fund	405	-	(79)	(326)
The Volunteer Training Fund	920	-	(249)	-
Bright Track Fund	5,943	-	-	-
Open days Fund	1,000	-	(715)	-
	<u>9,296</u>	<u>-</u>	<u>(2,071)</u>	<u>(326)</u>
	<u><u>6,899</u></u>			

	Movement in funds			
	Balance at 1 October 2020	Incoming resources	Resources expended	Transfers
	£	£	£	£
Portfield Workshop Fund	1,019	-	(205)	-
JP Morgan Portacabin Fund	268	-	(54)	-
The Clinks Fund	504	-	(99)	-
The National Lottery Fund - for staff	389	198	(587)	-
The Volunteer Training Fund	1,700	-	(780)	-
The COVID crisis support Fund	500	45,000	(45,500)	-
Bright Track Fund	-	8,000	(2,057)	-
Open days Fund	-	1,000	-	-
	<u>4,380</u>	<u>54,198</u>	<u>(49,282)</u>	<u>-</u>
	<u><u>9,296</u></u>			

DORSET RECLAIM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

14 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 30 September 2022 are represented by:						
Tangible assets	4,796	-	4,796	3,404	1,433	4,837
Current assets/(liabilities)	243,485	6,899	250,384	327,400	7,863	335,263
	<u>248,281</u>	<u>6,899</u>	<u>255,180</u>	<u>330,804</u>	<u>9,296</u>	<u>340,100</u>

15 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	126,063	113,750
Between two and five years	308,000	344,750
In over five years	519,500	596,500
	<u>953,563</u>	<u>1,055,000</u>

16 Capital commitments

At 30 September 2022 the charity had capital commitments as follows:

Contracted for but not provided in the financial statements:

Acquisition of property, plant and equipment	9,791	-
	<u>9,791</u>	<u>-</u>

17 Related party transactions

Remuneration of key management personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The remuneration of key management personnel is as follows.

	2022 £	2021 £
Aggregate compensation	38,722	70,091
	<u>38,722</u>	<u>70,091</u>

There were no related party transactions, as required to be disclosed under the Charities SORP (FRS 102), in the current or previous year.

DORSET RECLAIM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

18	Cash generated from operations	2022	2021
		£	£
	(Deficit)/surplus for the year	(84,920)	48,817
	Adjustments for:		
	Investment income recognised in statement of financial activities	(374)	(78)
	Amortisation and impairment of intangible assets	1,852	2,108
	Depreciation and impairment of tangible fixed assets	3,189	7,104
	Movements in working capital:		
	Decrease/(increase) in debtors	2,944	(1,547)
	Increase in creditors	94	18,917
	Cash (absorbed by)/generated from operations	(77,215)	75,321
19	Analysis of changes in net funds	At 1 October 2021	Cash flows At 30 September 2022
		£	£
	Cash at bank and in hand	340,953	(81,841)
		340,953	(81,841)

DORSET RECLAIM
MANAGEMENT INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2022

DORSET RECLAIM

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 SEPTEMBER 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Donations	126	250
Government grant income	-	127,764
Other grants receivable	3,650	54,201
Gift aid income	2,339	2,002
	<u>6,115</u>	<u>184,217</u>
 Charitable activities		
Sales of furniture and other	657,167	565,246
Sales of electrical goods	93,681	95,328
	<u>750,848</u>	<u>660,574</u>
 Investment income		
Bank interest receivable	374	78
 Total incoming resources	<u>757,337</u>	<u>844,869</u>
 Expenditure		
 Expenditure on charitable activities		
Activities undertaken directly		
Opening stock	-	-
Purchases	29,445	25,780
Wages and salaries	415,939	389,518
Social security costs	26,951	22,612
Staff pension costs	11,203	10,342
Rent	132,593	129,799
Rates & water	8,631	2,980
Light & heat	13,841	16,690
Repairs & maintenance	42,483	41,598
Insurance	27,142	25,683
Other establishment	6,053	5,897
Motor vehicle expenses	77,651	73,264
Legal and professional fees	2,097	3,814
Accountancy fees	3,500	3,400
Telephone	6,390	5,954
Printing, postage & stationery	9,277	9,525
Amortisation	1,852	2,108
Depreciation	1,355	7,104
Loss on disposal of tangible fixed assets	1,834	-
Sundry	16	(13)
Volunteer expenses	16,249	12,916
Training	1,428	1,610
Advertising	461	-
Life assurance	1,020	1,020
Other financial costs	4,846	4,451
Total expenditure	<u>842,257</u>	<u>796,052</u>
 Net income	<u>(84,920)</u>	<u>48,817</u>

DORSET RECLAIM

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 SEPTEMBER 2022

	2022 £	2021 £
Expenditure		
Expenditure on charitable activities		
Activities undertaken directly		
Opening stock	-	-
Purchases	29,445	25,780
Wages and salaries	359,601	332,173
Social security costs	22,580	18,596
Staff pension costs	9,512	8,918
Motor vehicle expenses	77,651	73,264
Depreciation	625	6,350
Loss on disposal of tangible fixed assets	1,834	-
Volunteer expenses	7,443	6,940
Training	1,428	1,610
Advertising	461	-
Total expenditure	510,580	473,631
Support costs		
Rent	132,593	129,799
Rates & water	8,631	2,980
Light & heat	13,841	16,690
Repairs & maintenance	42,483	41,598
Insurance	27,142	25,683
Other establishment	747	776
Legal and professional fees	2,097	3,814
Telephone	4,793	4,466
Volunteer expenses	6,945	4,388
	239,272	230,194
Project costs		
Wages and salaries	27,618	28,077
Social security costs	1,856	1,480
Staff pension costs	829	842
Other establishment	5,306	5,121
Telephone	1,597	1,488
Printing, postage & stationery	9,277	9,525
Amortisation	1,852	2,108
Depreciation	730	754
Sundry	16	(13)
Volunteer expenses	1,861	1,588
Life assurance	1,020	1,020
Other financial costs	4,846	4,451
	56,808	56,441
Governance costs		
Wages and salaries	28,720	29,268
Social security costs	2,515	2,536
Staff pension costs	862	582
Accountancy fees	3,500	3,400
	35,597	35,786
Expenditure on charitable activities	842,257	796,052

DORSET RECLAIM

England & Wales - Charity number 1076996

Accounts

Charity Registration No. 1076996

Company Registration No. 03780618 (England and Wales)

DORSET RECLAIM
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 SEPTEMBER 2021

harrisons

chartered accountants

4 Brackley Close
Bournemouth International Airport
Christchurch
Dorset
BH23 6SE

DORSET RECLAIM

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr M Hartland Mr E Taylor Mr R Osborough Mr A Erwood Mrs J Skinner Mr R Tovey
Secretary	Joanna Taylor
Charity number	1076996
Company number	03780618
Registered office	85 Stanley Road Springbourne Bournemouth Dorset BH1 4SD
Independent examiner	Harrisons Chartered Accountants 4 Brackley Close Bournemouth International Airport Christchurch Dorset BH23 6SE
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ HSBC Bank Plc 59 Old Christchurch Road Bournemouth Dorset BH1 1EH Scottish Widows PO Box 902 15 Dalkeith Road Edinburgh EH16 5BU
Solicitors	Kerr & Co 5 Milhams Street Christchurch Dorset BH23 1DN

DORSET RECLAIM

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DORSET RECLAIM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

The trustees present their annual report and financial statements for the year ended 30 September 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity runs a furniture and appliance reuse business operating across Dorset and south west Hampshire with depots in Bournemouth, Poole and Dorchester together with an engineering branch for refurbishing large electrical goods in Christchurch. Its principal aims are to:

- provide good quality furniture, electrical goods and household items to families and individuals on low incomes;
- provide enjoyable volunteering and training opportunities to help people develop their work and social skills;
- encourage reuse in the community and prevent items going to landfill.

How our activities deliver public benefit

The trustees believe that the charity meets the public benefit requirements and have complied with the duty in section 4 of the Charities Act 2011.

Our main activities and who we try to help are described below - all our activities focus on the re-use and recycling of household items and the related social benefits that follow from that initial activity.

DORSET RECLAIM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

Volunteers

One of the organisation's principal aims is to encourage and provide opportunities for volunteering in a range of activities. When considering the year's activities, it is impossible not to consider the value to the project of the volunteers.

On average there will be between 15 - 25 volunteers working each day over the four sites for Dorset Reclaim in a range of jobs, to the extent that most people who come into contact with us on a daily basis, either in person or by telephone, will be assisted by volunteers rather than paid staff. Volunteers fill roles in driving our vans, the collection and delivery teams, warehouse work, administration and reception, as well as specialist practical areas such as woodworking and electrical engineering.

Volunteers are actively recruited from a very wide variety of backgrounds including those currently not in work or education, recovering from addiction, experiencing or recovering from a period of ill health or those simply with time on their hands. The current age range is from 19 - 91 years. This diverse mix of ages and backgrounds provides a rich resource for the project. Training is given in various fields and individuals are encouraged to gain additional skills where appropriate.

On average over 600 hours of time are donated by volunteers each week, compared to an average of 650 hours of staff time, which allows the charity to operate at its current level.

Although it would be difficult to quantify their contribution in financial terms, without the volunteers, Dorset Reclaim would cease to be viable and unable to provide its services to the local community.

In return, Dorset Reclaim provides a stepping-stone for their future. Since conception, there have been nearly 7,000 volunteers who have worked with the project, with many known to have moved on to paid employment or further training & education, as appropriate to their individual circumstances.

DORSET RECLAIM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

Work programmes and placements

In the past, we have been involved with provision of work placements through the regional agencies chosen by government to deliver training and prepare people for work. This meant individuals undertook sessions with us in a variety of roles, in different locations and for varying lengths of time ranging from 4 weeks to 6 months. This enabled the individuals to learn new skills and gain qualifications and a reference for the future, as well as helping the charity deliver its services to the local community.

We have recently been successful in obtaining ESFA funding to help those finding it difficult to move into employment with work experience and retraining, providing courses and a variety of opportunities to help build their employment prospects.

We also have volunteers working with us who may be placed by Probation Services and other statutory agencies where the benefits of regular work activity are good for the charity and the community as well as the individual.

DORSET RECLAIM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

Provision of household goods to clients

From our depots in Bournemouth, Poole & Dorchester, we satisfy our original aim of offering good quality second hand items of furniture, household goods and electrical items, to local people who are on a low income. Whether working part time because of family commitments, in a full time but relatively low paid job, retired on a state pension, or in receipt of a means tested benefit, we aim to assist anyone who is in need of help to furnish their home.

In April 2017 the charity introduced a fundamental change by opening its doors to the general public for the first time. This was done to help reuse more items that we are being offered, increase the awareness of the charity and gently increase sales. By doing so, we have fallen into line with most other reuse charities and run a two tier pricing system whereby our original target group of low income families still benefit from low prices.

In the last financial year, we have distributed over nearly 6,000 items to local customers who benefitted from this approach, a great achievement but still less than we would have anticipated as a consequence of national lockdowns .

Our aim is to ensure that those who need us have access to quality, tested items from a reliable source, who can also provide a delivery and installation service at low cost where needed. The charity is self funding, so charges a low amount for items provided as they are our primary source of income. We work closely with local statutory agencies, such as local councils, as well as housing associations and other local charities that refer many of their clients to us.

Over the years, we have developed partnerships with three local authorities as a result of the welfare changes. We help deliver welfare assistance in terms of essential household items, such as cookers and beds – these are paid for by the local authority replacing the awards of cash previously made by the DWP.

Changes to central government funding as expected mean that only one scheme continues at previous levels obviously impacting on the volume of work we do. We have built in predicted changes to our budget forecasts for future years to accommodate the changes.

DORSET RECLAIM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

Collection services

We offer a free collection service to residents across a wide geographical area covering the whole of Dorset and the western edge of Hampshire, from Bridport in the west to the towns and villages of the New Forest in the east who are able to offer good quality donations of household items. Each of the 3 depots collected from just over 3,000 households in the course of this year, a small rise from last year. Although the items themselves are "too good" to be dumped, very often the necessity of a quick removal, friends or family unable to help, or a lack of space, forces the hand of the householder - this is where our free collection service can make the difference.

Education and promotion regarding reuse

As an integral part of our work, we run a small programme throughout the summer months promoting the reuse of household & other goods. Attendance at local shows and events highlights the issues around reuse & recycling and promotes our services locally to those who may need them. This part of our work is often carried out in partnership with the local authorities in Dorset together with other groups.

We also give a range of presentations to other re-use groups, charities who are interested in the role we play and organisations, such as the MoD and local businesses, local church and community groups, all of which raises both the profile of the charity and the benefits of reuse.

DORSET RECLAIM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

Achievements and performance

Principal funding sources

Dorset Reclaim's principal funding source is the sale of donated items to families and individuals on low incomes. The prices asked for individual items are very low in response to our knowledge of our clients' limited means and in furtherance of our charitable objectives - as a result we owe our financial existence to the sheer volume of goods coming through our hands in any one year.

The company has achieved overall sales of furniture and electrical goods of £660,574 a rise of just over £65,000 from the previous year, a reflection of the consequences of a long national lockdown in our last financial year as opposed to 18 weeks shut this year. The Christchurch depot has tried to keep up with the demand from our clients for good quality, guaranteed appliances, but has struggled with sourcing supplies of second hand goods as donations from households fall. Our electrical sales were £95,328, a fall of over £20,000 from last year; this element of our work has continued to decrease due to the difficulty in obtaining raw stock as stated but also due to a further lockdown. We try to budget for a small number of new items sourced from the manufacturer to help us keep up with demand.

Out of the electrical/white goods that are donated from the public, Christchurch depot's main aim is to refurbish and reuse items either as complete machines or for parts. For those items we cannot reuse, they are sent for recycling.

The trustees are satisfied with these achievements bearing in mind the charity had to close to the public for 18 weeks in its last financial year. They are also proud of its associated role in the reduction of hardship in the area by continuing to provide an emergency service in the lockdowns as a consequence of the covid-19 pandemic.

DORSET RECLAIM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

Other Sources of Income

The charity successfully bid for the bulky household collection service tendered by the Dorset Waste Partnership in 2014. This work has continued very successfully and we have been awarded a further period until August 2024. This now represents a cornerstone of our work. Where goods are able to be reused, they are brought into general stock for redistribution, with the remainder being separated and recycled.

We have also begun to expand the on-line sales, both of parts from dismantled electrical items, such as washing machines & fridges as well as the more unusual donated items. In line with other charities we now offer retro/vintage and other items on social media platforms to help bring in monies to subsidise the main area of our work. We believe this will be a growing area for the future and have employed 2 people part time to grow income from on line sources.

Some local authority partners offer recycling credits based on the tonnage of furniture we have been able to reuse; although a comparatively small sum, it represents recognition that the work we do, contributes to the overall reduction in waste in the county with the monies used for the training of volunteers.

The charity introduced Gift Aid across all depots part way through 2008/09 and we continue to use this source of income and we are very grateful to those individuals that help us in this way. In the last few years we have seen our income from this source fall drastically and it is still a work in progress to try and increase income through gift aid, although with far fewer sales this year as a result of lockdown it was inevitably a challenge too far. Despite our plans to revisit our gift aid systems this year, plans were put on hold due to having to deal with the impact of Covid-19 and the related closure of our branches. Inevitably as a consequence of reduced sales, income from this source will be much less than hoped.

DORSET RECLAIM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

Financial review

Full utilisation of the charity's funds is set out in the accounts, most particularly in the Statement of Financial Activities on page 10. The level of reserves has also been realistically set as discussed above.

The rise in sales income is obviously welcome but with 18 weeks when we were closed to the public through a national lockdown, we have still not achieved our potential. In line with many in these difficult times, the charity has made use of retail grants and the furlough scheme to balance and protect itself and its staff and to ensure it survived to continue to provide local services.

We have received retail grants to set against lost income through local government and have successfully applied to a local Trust to enable covid-19 related emergency work to continue. Both were lifelines in the spring. A small grant has helped provide free delivery and installation work in Dorchester and we have been successful in obtaining funds through the National Lottery to help with sustaining and developing our services post lockdowns.

The loss of trading income has been a significant worry for the whole team and uncertainty for the future regarding lockdowns and the general financial health in our local communities is of great concern.

The management committee was looking forward to an improved performance this year. We have happily achieved this but still been affected by retail shutdowns so have not been able to trade as before, but like other small charities we are simply pleased still to be trading and providing our services to those who need us.

DORSET RECLAIM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

Reserves policy

The Trustees have a policy to strive to set aside 3 months running costs to safeguard the charity's position. Although not at the 6 months level the Charity Commission recommends, the Trustees believe this is a more realistic target. The Trustees believe that the cash reserves should be at least at this level to ensure that the charity can run efficiently and safely to meet the needs of its beneficiaries. A careful watch and regular reviews take place.

The level of reserves is monitored and reviewed by the trustees every six months.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The management committee has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. The business plan has also focused the management committee and officers on risk management, as well as other essential areas. The current 5 year business plan will continue with the practice of 6 monthly reviews to ensure the organisation is focused and on track, although with changes to the commercial environment of such magnitude over the last two years, amendments will be considered on an ongoing basis.

Internal risks are minimised by the implementation of set procedures for authorisation of all transactions and projects to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

DORSET RECLAIM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

Plans for future periods

Our last two years have been like no others. With the pandemic hitting us in the spring of 2020 forcing a 3 month closure of our retail business, we wondered, no doubt along with many other charities, whether we would survive.

In planning a budget for our new financial year, no sooner was it published than we went into a second lockdown which immediately caused a further predicted loss of income. Although heading into the winter and rising Covid-19 rates causes more uncertainties around what we will be able to do, we are more hopeful than we were last year.

It would be safe to say that planning for the future has never been so unpredictable and the efforts of the staff and volunteers never so appreciated. We believe that with many facing continued financial hardship, and perhaps worse to come in the new year, the charity retains its relevance to the community and will, if anything, be met with even greater need.

We will continue to further develop sales to the general public, including online sales, not only featuring second hand and vintage items but those one off donations that do not readily belong in our depots with proceeds being reinvested in the main work of the charity. We believe that this will continue to be an increasingly important income stream.

DORSET RECLAIM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

We stated previously that our branches are also looking to develop a more generally inviting retail feel rather than just storage depots and this has been achieved in part. Poole depot is now the flagship in this respect with reception areas in the other depots improved as well. Ironically, it was the lockdowns that provided the opportunity for us to improve our branches just before we reopened to the public.

The Trustees remain pleased with past recruitment and feel they successfully addressed the issue of succession planning within the organisation when the original Project manager retired, a key issue for many small charities. Appointing the CEO from a long standing member of staff has given the continuity required in a period of change, along with the determination to continue our services with the help of a dedicated team.

There are still recruitment issues to be looked at, but the trustees are content that these will be addressed within the span of the new business plan.

It is our intention to retain our flexible approach & determination to maintain services to the local community to the best of our ability despite such unpredictable times.

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee, incorporated on the 1st June 1999 and was registered as a charity after that on the 11th August 1999. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

The trustees, who are also the directors for the purpose of company law, who served during the year and up to the date of signature of the financial statements were:

Mr M Hartland
Mr E Taylor
Mr R Osborough
Mr A Erwood
Mrs J Skinner
Mr R Tovey

DORSET RECLAIM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

The committee members who served during the year were:

Ms J Taylor

Mr M Dias - Independent

Ms P Porter - Independent

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and are also members of the management committee. Under the requirements of the Memorandum and Articles of Association, the trustees serve a period of three years before being required to be re-elected.

Trustees are recruited from across the community in Dorset to give the charity the benefit of experience and knowledge in a wide range of relevant areas. It is essential to the company to have a range of skills available to keep the organisation focused on business operations and opportunities, as well as ensuring our focus on our objectives.

All members of the Management Committee give their time voluntarily and received no benefits from the charity.

The company has a recruitment and retention policy to assist with work relating to new trustees and committee members which is revised on an annual basis to ensure it is still fit for purpose. Although most would-be trustees and members of the management committee are already familiar with our work, on appointment an induction programme provides tours of the four sites, together with a detailed briefing by the Chairman and the CEO covering all aspects of the charity's work, together with the legal obligations relating to their position. New members are also given a copy of The Charity Commission's publications relating to their role.

Organisational structure

The charity is formally governed by a management committee which is currently made up of 6 trustees and 3 others individual from very diverse backgrounds representing those with a strong interest in the local community. The management committee meets bi-monthly to discuss the running of the charity, with the CEO and Depot Managers also in attendance to provide a full report of activities undertaken.

In addition, the Finance sub group, set up to deal with the financial control, budgets, proposed developments and fund raising, also meets three times each year

The CEO has delegated responsibility for the day to day running of the company which includes the key issues of organisational matters, staff and finance. A management team meeting takes place on a bi-monthly basis to ensure all depots and aspects of the charity run to the highest standard.

DORSET RECLAIM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

Wider network

Dorset Reclaim is part of the Reuse Network, the national parent body for independent furniture reuse organisations, who provide advice and guidance on current issues.

Regionally, we did belong to the Dorset Reuse Forum which involves other projects in the county together with local authorities and other interested organisations to share good practice and discuss relevant legislation and guidance but this group has now formally ended as the other charities that operated in the area have closed. In addition, we are represented at other local meetings involving partner agencies and other third sector organisations working across Dorset.

DORSET RECLAIM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

Related parties

As well as the trustees listed on page 6, the other members of the committee, also listed on page 6, are regarded as being related parties.

Details of transactions with the related parties are in note 17 to the financial statements.

The trustees' report was approved by the Board of Trustees.

Joanna Taylor
Trustee

6 December 2021

DORSET RECLAIM

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF DORSET RECLAIM

I report to the trustees on my examination of the financial statements of Dorset Reclaim (the charity) for the year ended 30 September 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Harrisons Chartered Accountants

4 Brackley Close
Bournemouth International Airport
Christchurch
Dorset
BH23 6SE

Dated: 6 December 2021

DORSET RECLAIM

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2021

		Unrestricted funds 2021 £	Restrictive funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restrictive funds 2020 £	Total 2020 £
	Notes						
Income from:							
Donations and	3	130,019	54,198	184,217	176,880	27,857	204,737
Charitable	4	660,574	-	660,574	595,481	-	595,481
Investment	5	78	-	78	124	-	124
Total income		<u>790,671</u>	<u>54,198</u>	<u>844,869</u>	<u>772,485</u>	<u>27,857</u>	<u>800,342</u>
Expenditure on:							
Raising funds	6	-	-	-	453	-	453
Charitable	7	<u>746,770</u>	<u>49,282</u>	<u>796,052</u>	<u>688,919</u>	<u>25,715</u>	<u>714,634</u>
Total resources		<u>746,770</u>	<u>49,282</u>	<u>796,052</u>	<u>689,372</u>	<u>25,715</u>	<u>715,087</u>
Net income for the							
Net movement in		43,901	4,916	48,817	83,113	2,142	85,255
Fund balances at 1 October 2020		<u>286,903</u>	<u>4,380</u>	<u>291,283</u>	<u>203,790</u>	<u>2,238</u>	<u>206,028</u>
Fund balances at 30 September 2021		<u>330,804</u>	<u>9,296</u>	<u>340,100</u>	<u>286,903</u>	<u>4,380</u>	<u>291,283</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

DORSET RECLAIM

BALANCE SHEET

AS AT 30 SEPTEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	11		4,837		14,049
Current assets					
Debtors	12	64,182		62,635	
Cash at bank and in hand		340,953		265,554	
		<u>405,135</u>		<u>328,189</u>	
Creditors: amounts falling due within one year	13	<u>(69,872)</u>		<u>(50,955)</u>	
Net current assets			335,263		277,234
Total assets less current liabilities			<u>340,100</u>		<u>291,283</u>
Income funds					
Restricted funds	14		9,296		4,380
Unrestricted funds			330,804		286,903
			<u>340,100</u>		<u>291,283</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 6 December 2021

Mr M Hartland
Trustee

Mr R Tovey
Trustee

Company Registration No. 03780618

DORSET RECLAIM

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

		2021		2020	
	Notes	£	£	£	£
Cash flows from operating activities					
Cash generated from operations	18		75,321		166,886
Investing activities					
Investment income received		78		124	
Net cash generated from investing activities			78		124
Net cash used in financing activities					
			-		-
Net increase in cash and cash equivalents			75,399		167,010
Cash and cash equivalents at beginning of year			265,554		98,544
Cash and cash equivalents at end of year			340,953		265,554

DORSET RECLAIM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

Charity information

Dorset Reclaim is a private company limited by guarantee incorporated in England and Wales. The registered office is 85 Stanley Road, Springbourne, Bournemouth, Dorset, BH1 4SD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

DORSET RECLAIM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

- legacy income is recognised when receipt is probable and entitlement is established.
- donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from donated goods for resale is measured at the fair value of the goods unless this is impractical, in which case the value to the charity of the donated goods is recognised as income when sold.
- where there is uncertainty as to whether the conditions of the grant can be met, the income is deferred as a liability until it is probable that the conditions will be met.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

DORSET RECLAIM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

Grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants are received prior to satisfying the revenue recognition criteria, they are recognised as a liability.

1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events and non-charitable trading activities.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	over the term of the lease
Fixtures and fittings/Computer	25% reducing balance/3 years straight line
Motor vehicles	25% straight line

DORSET RECLAIM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

DORSET RECLAIM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

1.8 Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Donations	250	-	250	52	-	52
Grants receivable	127,767	54,198	181,965	171,468	27,857	199,325
Gift aid income	2,002	-	2,002	5,360	-	5,360
	130,019	54,198	184,217	176,880	27,857	204,737

DORSET RECLAIM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

The charity benefits from the involvement of its many volunteers, details of which are given in the trustees report. In accordance with the Charities SORP (FRS 102), the economic contribution of volunteers is not measured in the accounts.

The charity also benefits from the receipt of a large number of donated goods for resale. Due to the volume of low-value items received, in accordance with the Charities SORP (FRS 102) the value of these donated goods is recognised as income when sold.

Included in Grants receivable are government grants in respect of financial support relating to COVID-19 totalling £127,765 (2020: £167,401).

DORSET RECLAIM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

4 Charitable activities

	Furniture collection & delivery 2021 £	Furniture collection & delivery 2020 £
Sales of furniture and other items	565,246	477,762
Sales of electrical goods	95,328	117,719
	<u>660,574</u>	<u>595,481</u>

5 Investment income

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Interest receivable	<u>78</u>	<u>124</u>

6 Raising funds

	Total 2021 £	Unrestricted funds 2020 £
<u>Fundraising and publicity</u>		
Advertising	<u>-</u>	<u>453</u>
	<u>-</u>	<u>453</u>

DORSET RECLAIM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

7 Charitable activities

	Furniture collection	Project costs	Total 2021	Furniture collection	Project costs	Total 2020
	2021 £	2021 £	£	2020 £	2020 £	£
Charitable activities expenses	473,631	-	473,631	418,816	-	418,816
Share of support costs (see note 8)	230,194	56,441	286,635	203,553	50,051	253,604
Share of governance costs (see note 8)	-	35,786	35,786	-	42,214	42,214
	<u>703,825</u>	<u>92,227</u>	<u>796,052</u>	<u>622,369</u>	<u>92,265</u>	<u>714,634</u>
Analysis by fund						
Unrestricted funds	654,958	91,812	746,770	597,101	91,818	688,919
Restricted funds	48,867	415	49,282	25,268	447	25,715
	<u>703,825</u>	<u>92,227</u>	<u>796,052</u>	<u>622,369</u>	<u>92,265</u>	<u>714,634</u>

8 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Support costs	286,635	32,386	319,021	253,604	38,814	292,418
Governance costs	-	3,400	3,400	-	3,400	3,400
	<u>286,635</u>	<u>35,786</u>	<u>322,421</u>	<u>253,604</u>	<u>42,214</u>	<u>295,818</u>
Analysed between						
Charitable	<u>286,635</u>	<u>35,786</u>	<u>322,421</u>	<u>253,604</u>	<u>42,214</u>	<u>295,818</u>

Governance costs includes payments to the independent examiners of £3,400 (2020-

DORSET RECLAIM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

9 Trustees

None of the trustees received any remuneration for their services or reimbursement of expenses during either the current or previous year.

DORSET RECLAIM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

10 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	24	26

Employment costs

	2021 £	2020 £
Wages and salaries	389,518	370,472
Social security costs	22,612	19,375
Other pension costs	10,342	9,772
	422,472	399,619

During the previous year redundancy payments totalling £709 were paid to employees, no similar costs in the current year.

There were no employees whose annual remuneration was more than £60,000.

11 Tangible fixed assets

	Leasehold land and buildings	Fixtures and fittings/Computer equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 October 2020	28,503	83,736	138,500	250,739
Disposals	-	-	(12,350)	(12,350)
At 30 September 2021	28,503	83,736	126,150	238,389
Depreciation and impairment				
At 1 October 2020	24,543	79,997	132,150	236,690
Depreciation charged in the year	2,108	754	6,350	9,212
Eliminated in respect of disposals	-	-	(12,350)	(12,350)
At 30 September 2021	26,651	80,751	126,150	233,552
Carrying amount				
At 30 September 2021	1,852	2,985	-	4,837
At 30 September 2020	3,960	3,739	6,350	14,049

DORSET RECLAIM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

12 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	18,394	33,137
Other debtors	29,918	14,808
Prepayments and accrued income	15,870	14,690
	64,182	62,635

13 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other taxation and social security	15,238	15,447
Accruals and deferred income	54,634	35,508
	69,872	50,955

DORSET RECLAIM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		
	Balance at 1 October 2020	Incoming resources	Resources expended Balance at 30 September 2021
	£	£	£
Portfield Workshop Fund	1,019	-	(205)
JP Morgan Portacabin Fund	268	-	(54)
The Clinks Fund	504	-	(99)
The National Lottery Fund - for staff	389	198	(587)
The Volunteer Training Fund	1,700	-	(780)
The COVID crisis support Fund	500	45,000	(45,500)
Bright Track Fund	-	8,000	(2,057)
Open days Fund	-	1,000	-
	<u>4,380</u>	<u>54,198</u>	<u>(49,282)</u>
			<u>9,296</u>

	Movement in funds		
	Balance at 1 October 2019	Incoming resources	Resources expended Balance at 1 October 2020
	£	£	£
Portfield Workshop Fund	1,275	-	(256)
JP Morgan Portacabin Fund	335	-	(67)
The Clinks Fund	628	-	(124)
The National Lottery Fund - for staff	-	657	(268)
The Volunteer Training Fund	-	1,700	-
The COVID crisis support Fund	-	25,500	(25,000)
	<u>2,238</u>	<u>27,857</u>	<u>(25,715)</u>
			<u>4,380</u>

DORSET RECLAIM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

15 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Fund balances at 30 September 2021 are represented by:						
Tangible assets	3,404	1,433	4,837	12,258	1,791	14,049
Current	327,400	7,863	335,263	274,645	2,589	277,234
	330,804	9,296	340,100	286,903	4,380	291,283

16 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Within one year	113,750	95,500
Between two and five years	344,750	235,500
In over five years	596,500	290,250
	1,055,000	621,250

17 Related party transactions

Remuneration of key management personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The remuneration of key management personnel is as follows.

	2021 £	2020 £
Aggregate compensation	70,091	82,861

There were no related party transactions, as required to be disclosed under the Charities SORP (FRS 102), in the current or previous year.

DORSET RECLAIM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

18 Cash generated from operations	2021	2020
	£	£
Surplus for the year	48,817	85,255
Adjustments for:		
Investment income recognised in statement of financial	(78)	(124)
Amortisation and impairment of intangible assets	2,108	2,230
Depreciation and impairment of tangible fixed assets	7,104	12,535
Movements in working capital:		
(Increase)/decrease in stocks	-	2,940
(Increase)/decrease in debtors	(1,547)	27,986
Increase in creditors	18,917	36,064
	<u> </u>	<u> </u>
Cash generated from operations	75,321	166,886
	<u> </u>	<u> </u>

19 Analysis of changes in net funds

	At 1 October	Cash flows	At 30 September
	£	£	£
Cash at bank and in hand	265,554	75,399	340,953
	<u> </u>	<u> </u>	<u> </u>
	265,554	75,399	340,953
	<u> </u>	<u> </u>	<u> </u>

DORSET RECLAIM
MANAGEMENT INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2021

DORSET RECLAIM**DETAILED STATEMENT OF FINANCIAL ACTIVITIES****FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	2021	2020
	£	£
Income and endowments		
Donations and legacies		
Donations	250	52
Government grant income	127,764	167,401
Other grants receivable	54,201	31,924
Gift aid income	2,002	5,360
	<u>184,217</u>	<u>204,737</u>
 Charitable activities		
Sales of furniture and other	565,246	477,762
Sales of electrical goods	95,328	117,719
	<u>660,574</u>	<u>595,481</u>
 Investment income		
Bank interest receivable	<u>78</u>	<u>124</u>
 Total incoming resources	<u><u>844,869</u></u>	<u><u>800,342</u></u>
 Expenditure		
 Costs of other trading activities		
Advertising	<u>-</u>	<u>453</u>
 Expenditure on charitable activities		
Activities undertaken directly		
Opening stock	-	2,940
Purchases	25,780	15,289
Wages and salaries	389,518	370,472
Social security costs	22,612	19,375
Staff pension costs	10,342	9,772
Rent	129,799	121,702
Rates & water	2,980	4,205
Light & heat	16,690	14,345
Repairs & maintenance	41,598	26,224
Insurance	25,683	25,594
Other establishment	5,897	6,027
Motor vehicle expenses	73,264	43,985
Legal and professional fees	3,814	1,061
Accountancy fees	3,400	3,400
Telephone	5,954	5,323
Printing, postage & stationery	9,525	6,958
Amortisation	2,108	2,230
Depreciation	7,104	12,535
Sundry	(13)	29
Volunteer expenses	12,916	18,406
Training	1,610	448
Life assurance	1,020	1,020
Other financial costs	4,451	3,294
Total expenditure	<u><u>796,052</u></u>	<u><u>715,087</u></u>
 Net income	<u><u>48,817</u></u>	<u><u>85,255</u></u>

DORSET RECLAIM**DETAILED STATEMENT OF FINANCIAL ACTIVITIES****FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	2021 £	2020 £
Expenditure		
Costs of other trading activities		
Advertising	-	453
Expenditure on charitable activities		
<i>Activities undertaken directly</i>		
Opening stock	-	2,940
Purchases	25,780	15,289
Wages and salaries	332,173	310,468
Social security costs	18,596	15,630
Staff pension costs	8,918	8,264
Motor vehicle expenses	73,264	43,985
Depreciation	6,350	11,600
Volunteer expenses	6,940	10,192
Training	1,610	448
Total expenditure	473,631	418,816
Support costs		
Rent	129,799	121,702
Rates & water	2,980	4,205
Light & heat	16,690	14,345
Repairs & maintenance	41,598	26,224
Insurance	25,683	25,594
Other establishment	776	764
Legal and professional fees	3,814	1,061
Telephone	4,466	3,992
Volunteer expenses	4,388	5,666
	230,194	203,553
Project costs		
Wages and salaries	28,077	24,613
Social security costs	1,480	1,091
Staff pension costs	842	739
Other establishment	5,121	5,263
Telephone	1,488	1,331
Printing, postage & stationery	9,525	6,958
Amortisation	2,108	2,230
Depreciation	754	935
Sundry	(13)	29
Volunteer expenses	1,588	2,548
Life assurance	1,020	1,020
Other financial costs	4,451	3,294
	56,441	50,051
Governance costs		
Wages and salaries	29,268	35,391
Social security costs	2,536	2,654
Staff pension costs	582	769
Accountancy fees	3,400	3,400
	35,786	42,214
Expenditure on charitable activities	796,052	715,087