



**Friends of ADI**

**FRIENDS OF ADI**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**For the year ended 31 December 2024**

[www.alzint.org/Friends](http://www.alzint.org/Friends)

**Charity number: 1076992**

## **Friends of ADI**

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### **Legal and Administrative Information**

For the year ended 31 December 2024

#### **Trustees**

Andrew Ketteringham, Chairman  
Sean Arnold  
Nori Graham  
David Troxel  
Graeme Samuel

#### **Charity Registered Number**

1076992

#### **Principal Office**

15 Blue Lion Place, London, SE1 4PU

#### **Bankers**

CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

#### **Trustees' Report**

**For the year ended 31 December 2024**

The Trustees submit their annual report and the financial statements of Friends of ADI (the charity) for the year ended 31 December 2024.

#### **Method of appointment or election of Trustees**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. There must be a minimum of three Trustees in office at any point in time. New Trustees are appointed by a resolution of the Trustees passed at a special meeting.

#### **Constitution, policies and objectives**

The charity is constituted under a Trust deed dated 14 May 1999 and is a registered charity number 1076992. The objective of the charity as defined in its Trust deed is the relief of persons suffering from Alzheimer's disease and related conditions in particular by assisting in the provision of support and assistance for the carers of such persons through the provision, at the discretion of the Trustees, of financial and other assistance to the body 'Alzheimer's Disease International'.

There have been no changes to this objective since the last financial report. The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

The Trust, Friends of ADI, exists to support the work of Alzheimer's Disease International (ADI) using our status as a registered UK charity.

ADI is the worldwide federation of Alzheimer's associations, incorporated as a not for profit organisation in Illinois, USA. Each member of ADI is the organisation in that country which supports people with dementia and their families. The mission of ADI is to improve the quality of life of people with dementia and their families throughout the world by building and strengthening the work of Alzheimer associations and raising awareness about Alzheimer's disease and other dementias.

## Friends of ADI

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### **Organisational structure and decision making**

The Trustees of Friends of ADI are supported in their management of the charity by in-kind administration from ADI. Day to day management is delegated to the CEO (Paola Barbarino) and General Manager (Michael Lefevre) of ADI. Friends of ADI does not, itself, run any programmes or employ any staff. The part-time services of the staff employed by ADI are provided free of charge to Friends of ADI.

### **Review of activities and future developments**

The financial results for the year and the financial position of the Trust are shown in the attached financial statements.

In 2024, Friends of ADI received £177,764, (2023 £54,928) in donations. We were pleased to receive £123,000 in a legacy from Mrs Iris Harvey, and a remainder from the legacy is expected in future. The rest of the amount was unrestricted regular and one-off donations and the Gift Aid claimed on them, including donations from participants in the STEP Awards which were very much appreciated.

The Trustees made a grant of £165,500 to ADI for World Alzheimer's Month, the Alzheimer University programmes, the "What's Your Plan" to advocate for and raise awareness of the need for National Dementia Plans, and bursaries to bring people to the ADI international conference (in 2023 grants of £50,000 to ADI were made).

Each September ADI leads World Alzheimer's Month, and World Alzheimer's Day on the 21st September, through the production of promotional materials to its member associations.

ADI runs Alzheimer University programmes to equip staff and volunteers of Alzheimer associations with the skills they need to develop their organisations through a series of workshops and training courses.

ADI produces publications on a variety of dementia-related topics in English, and other languages. ADI maintains a website and produces the email newsletter 'Global Perspective'. Reports published during 2024 included the 'World Alzheimer Report 2024: Additional publications included 'From plan to impact VII which reviewed the global progress made in response to the adoption of the World Health Organization's 'Global action plan on the public health response to dementia 2017-2025'. ADI also organised a number of webinars throughout the year that offered support and a means of sharing information across countries to members and the general public.

Friends of ADI would like to thank all of the individuals and organisations who contributed or helped to raise funds in 2024.

### **Future directions**

Friends of ADI will continue to support the activities of Alzheimer's Disease International.

## Friends of ADI

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### **Reserves policy and going concern**

The Trustees consider that the current level of unrestricted reserves, which are the general free reserves of the charity, is sufficient to allow the Trust to continue to operate at current levels of activity. The Trust has minimal administration costs and makes grant payments out of donated income. The Trustees have considered the future income and costs of the charity and are satisfied that it is a going concern.

### **Investment policy and performance**

The Trustees' policy is to maintain all monies not immediately required for charitable purposes in the form of deposits earning a market rate of interest. In 2022, the main bank account of the charity resumed payment of interest. The interest rate on the account will be kept under review.

### **Risk management**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems are in place to mitigate exposure to the major risks. The risk assessment is subject to regular review.

### **Grant making policies**

Friends of ADI makes grants to Alzheimer's Disease International. Grants are to support the key activities of ADI namely:

- Building and strengthening Alzheimer associations, including through the Alzheimer University programme
- World Alzheimer's Day and World Alzheimer's Month
- An annual international conference
- Dissemination of information

### **Trustees' responsibilities**

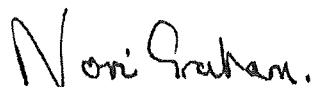
Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements the Trustees have:

- selected suitable accounting policies and applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared the financial statements on a going concern basis.

The Trustees have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

This report was approved by the Trustees on 29 October 2025 and signed on their behalf by Nori Graham.

Signed:



## Friends of ADI

### Statement of Financial Activities For the year ended 31 December 2024

	Note	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
<b>INCOMING RESOURCES</b>					
Donations, legacies and similar incoming resources	2	-	177,764	177,764	54,928
Investment income	3	-	182	182	72
<b>TOTAL INCOMING RESOURCES</b>		<u>-</u>	<u>177,946</u>	<u>177,946</u>	<u>55,000</u>
<b>RESOURCES EXPENDED</b>					
<b>Charitable expenditure</b>					
Grants payable	4	-	165,500	165,500	50,000
Resources expended on managing and administering the charity	5	-	2,505	2,505	2,494
<b>TOTAL RESOURCES EXPENDED</b>		<u>-</u>	<u>168,005</u>	<u>168,005</u>	<u>52,494</u>
<b>MOVEMENT IN TOTAL FUNDS FOR THE YEAR</b>		-	9,941	9,941	2,506
TOTAL FUNDS AT 1 JANUARY 2024		-	11,734	11,734	9,228
<b>TOTAL FUNDS AT 31 DECEMBER 2024</b>		<u>-</u>	<u>21,675</u>	<u>21,675</u>	<u>11,734</u>

## Friends of ADI

### Statement of Financial Position

As at 31 December 2024

			2024		2023
	Note	£	£	£	£
<b>CURRENT ASSETS</b>					
Debtors	6	3,573	-		
Cash at bank		19,488	13,054		
		<u>23,061</u>	<u>13,054</u>		
<b>CREDITORS: amounts falling due within one year</b>	7	<u>1,386</u>	<u>1,320</u>		
<b>NET ASSETS</b>	8	<u>21,675</u>	<u>11,734</u>		
<b>FUNDS</b>	9				
Unrestricted funds		<u>21,675</u>	<u>11,734</u>		
		<u>21,675</u>	<u>11,734</u>		
<b>TOTAL FUNDS</b>		<u>21,675</u>	<u>11,734</u>		

The financial statements on pages 5 to 10, were approved by the Trustees on 29 October 2025 and signed on their behalf by Nori Graham.

Signed:

*Nori Graham*

### Notes to the Financial Statements

For the year ended 31 December 2024

#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS102) – Second edition October 2019, and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and with the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

##### 1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

##### 1.3 Incoming resources

These are included in the Statement of Financial Activities (SoFA) when: the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; and the monetary value can be measured with sufficient reliability. No amounts are included in the financial statements for services donated free of charge.

##### 1.4 Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

##### 1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities, they have been allocated on a basis consistent with the use of the resources.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attached are fulfilled.

##### 1.6 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses.

##### 1.7 VAT

The charity is not registered for VAT and its costs are therefore inflated by attributable input VAT which cannot be recovered.

## Friends of ADI

### 2. DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES

	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Donations	-	51,899	51,899	52,889
Legacies	-	123,000	123,000	-
Gift Aid Tax Credit	-	2,865	2,865	2,039
Donations, legacies and similar incoming resources	<u>-</u>	<u>177,764</u>	<u>177,764</u>	<u>54,928</u>

### 3. INVESTMENT INCOME

	Total Funds 2024 £	Total Funds 2023 £
Interest receivable	<u>182</u>	<u>72</u>

### 4. GRANTS PAYABLE

	Total Funds 2024 £	Total Funds 2023 £
Grants to Alzheimer's Disease International	165,500	50,000
Total	<u>165,500</u>	<u>50,000</u>



## Friends of ADI

### 5. RESOURCES EXPENDED ON MANAGING AND ADMINISTERING THE CHARITY

	Total Funds 2024 £	Total Funds 2023 £
Management and administration	1,119	1,174
Independent examination	<u>1,386</u>	<u>1,320</u>
Total	<u>2,505</u>	<u>2,494</u>

During the year, no Trustees received any remuneration (2023 - £Nil).

During the year, no Trustees received any benefits in kind (2023 - £Nil).

During the year, no Trustees received any reimbursement of expenses (2023 - £Nil).

The charity does not employ any staff and is administered free of charge by Alzheimer's Disease International.

### 6. DEBTORS

	Total Funds 2024 £	Total Funds 2023 £
<b>Due within one year</b>		
Gift Aid tax recoverable	-	-
Accrued donations	-	-
Other debtors	<u>3,573</u>	<u>-</u>
Total	<u>3,573</u>	<u>-</u>

### 7. CREDITORS

	Total Funds 2024 £	Total Funds 2023 £
<b>Amounts falling due within one year</b>		
Accruals for grants payable to ADI	-	-
Accruals	<u>1,386</u>	<u>1,320</u>
Total	<u>1,386</u>	<u>1,320</u>

## Friends of ADI

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### 8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Current assets	-	23,061	23,061	13,054
Current liabilities	-	(1,386)	(1,386)	(1,320)
Total	<u>-</u>	<u>21,675</u>	<u>21,675</u>	<u>11,734</u>

### 9. STATEMENT OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Carried Forward £
<b>UNRESTRICTED FUNDS</b>				
General Funds	<u>11,734</u>	<u>177,946</u>	<u>168,005</u>	<u>21,675</u>
<b>RESTRICTED FUNDS</b>				
Restricted Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total of Funds	<u>11,734</u>	<u>177,946</u>	<u>168,005</u>	<u>21,675</u>

#### **General funds**

General funds include general donations, Gift Aid tax credits and other income that has been donated.

#### **Restricted funds**

No restricted funds were received or expended in 2024. (In 2023, no restricted funds were received or expended.)

## Friends of ADI

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### Independent Examiner's Report to the Trustees of Friends of ADI

I report to the trustees on my examination of the financial statements of Friends of ADI ('the charity') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Tim Sullivan FCA**  
Field Sullivan  
9 Hare & Billet Road  
Blackheath  
SE3 0RB

Date: 30/10/25