

WORLD OBESITY FEDERATION
(A Company limited by guarantee)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

Company No: 03802726
Charity No: 1076981

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WORLD OBESITY FEDERATION

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees

Dr Bruno Halpern (President-Elect).
Professor Louise Baur (Past President).
Professor Jason Halford (Treasurer)
Professor Karine Clement. Resigned 1st March 2025
Dr Kyoung-Kon Kim.
Dr Ada Cuevas.
Ms Amber Huett Garcia.
Mr Stephen Odhiambo Ogweni.
Professor Dieter Kent Buse. Appointed 15 February 2024
Professor Nick Finer. Appointed 17 July 2024
Professor Volkan Yumuk. Appointed 17 July 2024
Professor Fábio Trujillo. Appointed 13 February 2025
Professor John Wilding (Past President). Resigned 17 July 2024
Professor Caroline Apovian (Treasurer). Resigned 17 July 2024
Dr Donna Ryan. Resigned 17 July 2024
Professor Alafia Samuels – Resigned 15 February 2024
Mr Adam McCormack – Resigned 13 February 2025
Dr Elizabeth Parks – Resigned 31 December 2024
Ms Karen Sealey – appointed 1 March 2025

Chair

Dr Simon Barquera (President)

Secretary

Mrs Johanna Ralston

CEO

Mrs Johanna Ralston

Company Registered Number

03802726

Charity Registered Number

1076981

Auditors

Xeinadin Audit Limited
Chartered Accountants and Statutory Auditors
Nightingale House, 46-48 East St, Epsom KT17 1HQ

Principal Office Address

3 Waterhouse Square
138 – 142 Holborn
London EC1N 2SW

Principal Banker

HSBC Bank
156–157 Tottenham Court Road
London W1P 9LJ

Solicitors

Penningtons Solicitors LLP
da Vinci House, Basing View
Basingstoke
Hampshire RG21 4EQ

The trustees have prepared this report and financial statements in accordance with the UK Companies Act 2006, the UK Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102)

WORLD OBESITY FEDERATION

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

Dear colleagues

On behalf of the World Obesity Federation, I am pleased to present our annual report for 2024.

The global challenge of obesity continues to demand urgent and coordinated action. Despite commitments to halt the rise in obesity, progress remains slow, and millions continue to face the health consequences of inadequate prevention and care. However, 2024 was a year of momentum—one in which the collective efforts of our members, partners, and community led to meaningful progress in reshaping policies, amplifying voices, and driving evidence-based action.

Throughout the year, we advanced our mission through advocacy, research, and collaboration. World Obesity Day 2024 saw unprecedented engagement, with a campaign highlighting the intersections between obesity and broader health challenges, helping to shift narratives and encourage systemic change. Our partnerships with the WHO, UNICEF, and other global organizations reinforced the urgency of addressing obesity as a priority health issue.

The International Congress on Obesity 2024, held in São Paulo, brought together experts from around the world to share the latest science, policy strategies, and clinical approaches. The conference reinforced the need for multi-sectoral solutions and stronger integration of obesity into global health frameworks.

Our education and data initiatives expanded further, with increased participation in SCOPE training and record engagement with the Global Obesity Observatory, which now serves as a vital resource for policymakers and researchers worldwide. Visits to our Global Obesity Observatory in 2024 reached over 2.4 million and a staggering increase of over a million visits from 2023, with website users rising to over 800k, with visitors from more than 230 countries, islands and territories.

At the heart of all our work is our growing network of members. In 2024, we welcomed 12 new member organizations, bringing our total to 109 across 125 countries and territories. We also saw leadership transitions within our governance, with a new President, President-elect, and regional representatives taking on key roles to help guide our strategy forward. We also secured a new contract with our publishers, Wiley, for our journal portfolio. This has secured a significant increase in guaranteed income from the journals for the organisation for the coming years.

As we look ahead to 2025 and beyond, we remain committed to advancing a comprehensive, evidence-based approach to obesity that prioritizes prevention, treatment, and the lived experiences of those affected. Our new three-year strategic plan, launching in January, will focus on strengthening national action, addressing systemic barriers, and ensuring obesity remains a central issue on the global health agenda.

I extend my sincere gratitude to our Board members, volunteers, members, and staff. Your dedication continues to drive progress and impact in our shared mission.

Sincerely,



Simon Barquera, President

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Legal status of the World Obesity Federation

The World Obesity Federation (hereinafter World Obesity) was incorporated in the United Kingdom on 8 July 1999 and is a private company limited by guarantee (company registration number 03802726).

World Obesity is governed by its Memorandum and Articles of Association, as updated most recently on 12 July 2023. World Obesity is a registered charity (charity number 1076981) and is not empowered to make financial distributions to its members.

Strategic goals

In line with its professional membership and its charitable status, World Obesity aims to lead and drive global efforts to reduce, prevent and treat obesity. World Obesity's vision is to create and lead a global community of organisations dedicated to solving the problems of obesity. The strategic goals of World Obesity are:

- Lead global advocacy for obesity.
- Convene stakeholders globally.
- Train and build capacity in obesity.
- Collect and disseminate knowledge on obesity.

Activities and achievements

A wide range of activities are undertaken to support the strategic goals, including:

- Membership
- Global policy development and advocacy
- Convening leaders and experts
- World Obesity Day
- World Obesity Day Atlas
- Clinical Education (SCOPE)
- Middle East and North Africa Working Group
- Collecting and disseminating knowledge on obesity
- Journals
- Global Obesity Observatory

Further details on each of these activity areas are provided below:

Membership

World Obesity Federation has a remit of representing its members throughout the world, advocating for scientific and global approaches to obesity management, treatment, patient care, prevention and awareness.

A total of 12 new organisations joined World Obesity in 2024, following a successful application process and approval by the Board of Trustees and 2 Associate Members were ungraded to full membership. Seven

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of these applications were accepted at the Full Member grade, with the remaining applications being approved as Associate Members. A further 4 applications were rejected by the reviewing bodies.

World Obesity's new members in 2024 were:

South African Metabolic Medicine and Surgery Society (SAMMSS) – Associate Member; Association for the Fight Against Obesity (ALCO) Costa Rica - Associate Member, Italian Barometer Diabetes Observatory Foundation (IBDO), Italy - Associate Member, Coalition of NGOs in Nutrition and Food Security - Full Member, Society for Korea Obesity and Metabolism Studies (SOMS) - Full Member, Healthy Weight Association, Finland - Full Member, China Obesity Federation (COF) - Associate Member. Bangladesh Endocrine Society (BES) - Associate Member. Slovak Obesity Association - Full Member. Costa Rican Association of Metabolism (ACOMET) - Associate Member. Bahrain Diabetes Society (BDS) - Full Member. Health Care Association of Nepal (HCAN) - Associate Member,

There are four regional organisations with affiliation to World Obesity: the Asia Oceania Association for the Study of Obesity (AOASO), the European Association for the Study of Obesity (EASO), the Latin American Federation of Obesity Societies (FLASO) and The Obesity Society (TOS) representing North America. Work is underway to also establish a Middle East regional association (MENA), which will also be affiliated to World Obesity.

At the end of 2024, WOF could count on 109 member organisations over three grades (76 Full Members, 29 Associate Members, 4 Regional). These organisations were active in many of the areas promoted by World Obesity Federation for members, including SCOPE training, convening (via online and some physical meetings), participation in WHO processes, and obesity data. The benefits of being part of WOF include opportunities to network and share resources and experiences with fellow professionals, patients, advocates and allies from all over the world as well as information sharing, participating in events and roundtables, and ad hoc support. Other specific benefits include:

- Discounted registration fees to World Obesity events and the International Congress on Obesity (ICO)
- Discounted subscription rates on the World Obesity journals
- World Obesity's International Awards for Scientific Excellence
- Invitation to attend our Annual General Meeting (Associate members in a non-voting capacity)
- Access to international policies, project updates and statistics on obesity via the World Obesity Data Portal
- 50% discount on paywalled SCOPE E-Learning courses and 25% discount on the SCOPE Accreditation fee for members as well as access to SCOPE Schools
- Members e-newsletters and webinars
- 20% Discount on Wiley publications and 15% discount on medical books from Wisepress.com
- Invitation to bid for holding regional and international World Obesity Conferences

Leading global advocacy for obesity

The road to the Fourth UN High-level Meeting on Non-communicable Diseases (NCDs) in 2025 is fully underway and this year we've leveraged advocacy opportunities at several UN fora to help ensure obesity is a priority in the global health agenda. Working with WHO and UNICEF, our partners in the Global Obesity Coalition, the team has convened high-level events and is helping mobilise civil society to support the WHO Acceleration Plan to Stop Obesity by launching a global community of practice.

Global policy development and advocacy

World Obesity's advocacy priorities continue to be focused on the recognition of obesity as both risk factor and disease, and the need to prioritise obesity within health systems and food systems. In our capacity as a

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non-state actor in official relations with WHO, World Obesity staff and members participated in a number of high-level meetings throughout 2024.

In January, World Obesity participated in the Executive Board contributing to discussions on key agenda items, including on Universal Health Coverage and social participation to accelerate progress towards it, Maternal and infant health and nutrition, Climate change and health, and leveraging the power of sport for improved health and well-being. In addition, we also participated in a constituency statement for NCDs, as well as a joint statement for maternal, infant and young child nutrition.

The World Obesity team joined our members and fellow health organisations at the 77th World Health Assembly (WHA) in Geneva during May to progress action on obesity. We participated in a high-level event around the WHO Acceleration Plan to Stop Obesity co-hosted by the Ministers of Health from Spain and Jordan. We also co-hosted an event with partners on the digital marketing of breastmilk substitutes, which is in dire need of regulation.

To further highlight the need to address obesity and cardiometabolic disease together, we co-hosted a side event with World Heart Federation on health systems preparedness to address both global health challenges including speakers from India, Ghana and the UK.

The team also took part in the International Dialogue on Sustainable Financing for NCDs and Mental Health, joining participants from governments, civil society, academia and philanthropies in Washington, DC in June, at the meeting co-hosted by WHO and the World Bank.

OBCT

In 2023 we were involved in a successful bid for the involvement in a new EU Horizon-funded project Obesity: Biological, Socio-Cultural, and Environmental Risk Trajectories (OBCT).

The project will advance the current understanding of obesity risks and predictors and the role of socio-economic status across the life course. It will also determine the importance of specific obesity-related behaviours to prevent obesity at key life stages, characterise obesity-related cardio-metabolic risk profiles within representative EU countries and determine the potential impact of obesity-related policies on inequality. The goal is to provide health professionals, policymakers and the public with knowledge, maps and tools to support effective and sustainable prevention of obesity, particularly within people and communities with a low socio-economic status.

The project started in November 2023 and is expected to be completed in 2028. The key deliverable for 2024 was the preparation and distribution of the Dissemination, Exploitation and Communication Strategy, Operational Plan and Standard Practices (DEC Plan) This plan was delivered in full and on time. The communications department is responsible for the social media updates and newsletter distribution.

World Obesity Day

The goal of the 2024 campaign was to leverage the power of World Obesity Day to start cross-cutting conversations, by talking about 'Obesity and ...'

We focused on three pillars of health, youth and our world to address obesity together. This ignited conversations around hundreds of related topics - diabetes and cardiovascular disease, women and children, health systems and food systems, to name a few - and communities rallied all over the world. Key highlights included the first year of 'Walk for WOD' and monument and building illuminations around the world;

events led by WHO and UNICEF; publication of the new Lancet-WHO data on obesity. The campaign was a huge success with a press reach of 6.2 billion and 199 countries visiting our World Obesity Day website.

Convening obesity stakeholders globally

This World Obesity Day on 4 March, the Global Obesity Coalition hosted a global youth-led webinar to unlock conversations around how obesity affects the lives of young people around the world and the concrete change they are both leading and demanding.

Our event brought together almost 300 participants and included youth voices from Barbados, South Africa, Jordan, Philippines, USA, UK and Brazil. The International Congress on Obesity is World Obesity's flagship congress, held every 2 years. This year the event took place in São Paulo, Brazil from 26-29 June. Partnering with our members, The Brazilian Association for the Study of Obesity and Metabolic Syndrome (ABESO), the gathering in São Paulo brought together over 3,000 attendees (online and in-person) from all around the world.

World Obesity representatives attended and participated in a number of events with members and obesity stakeholders at the 79th United Nations General Assembly (UNGA 79) held in New York this September.

We highlighted the urgency of taking collective action to stem the tide of rising NCDs as we count down to the Fourth High-level Meeting of the United Nations General Assembly on the Prevention and Control of NCDs and Mental Health in 2025. The Global Obesity Coalition co-hosted a side event on accelerating the response to the obesity epidemic during which the Vice-Minister of Health for Kazakhstan emphasised how the SDGs will be almost impossible to achieve if obesity is not addressed. The event brought together WHO, WOF and UNICEF senior leadership, lived experience, and innovative policies discussion from the US, Brazil, Kazakhstan, Uruguay, Nigeria, and NCD advocates from around the globe.

Clinical Education (SCOPE)

9,867 new user accounts were created in 2024, of which 7,953 logged in at least once. (Note: accounts are created for all attendees of SCOPE Accredited courses, of which a portion will not subsequently engage.) A total of 508 health professionals became SCOPE Certified in 2024, highlighting the growing global recognition of SCOPE Certification as the gold standard for healthcare professionals.

This year, our [SCOPE Schools](#) stood out as a highlight, bringing together healthcare professionals, researchers, and advocates across four key locations: **Brazil**, **Australia**, the **UAE**, and **China**. Each event showcased expert-led sessions on the latest advancements in obesity science and treatment.

The [School in Brazil](#) focused on evidence-based obesity policies and skill development in advocacy, while the [Melbourne event](#) provided a platform for interdisciplinary approaches to addressing the obesity crisis.

[In the UAE](#), the event aligned with regional needs, exploring clinical approaches to obesity prevention and management. **Beijing's SCOPE School**, hosted in partnership with the China Obesity Federation and the Chinese Nutrition Society, featured a comprehensive agenda tailored to the unique challenges of obesity care in China. Beijing attracted nearly 250 participants, further underscoring the global demand for SCOPE education.

Attendee feedback in Brazil praised the event's interdisciplinary approach: *"The program was perfect, and bringing in professionals from other areas enriched the event and allowed us to have a new perspective."*

In 2024, SCOPE reinforced its commitment to high-quality obesity education by awarding [accreditation](#) to 14 programmes globally. These courses, evaluated by the World Obesity Federation's Clinical Care Committee, represent best practices and the latest evidence in obesity management. Highlights include

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international congresses, master classes, and specialty courses from organisations such as the Association for the Study of Obesity, Universidad Iberoamericana, and the Singapore Association for the Study of Obesity. These accredited programmes reflect SCOPE's dedication to advancing obesity education to World Obesity members.

This year, we also honoured four exceptional healthcare professionals with SCOPE Fellowships, the programme's highest accolade. Dr Georgia Argyrakopoulou and Dr Stavros Liatis from Greece, along with Dr Sara Suliman from the UAE, were awarded International Fellowships in recognition of their exemplary contributions to obesity management on a global scale. Dr Franklin Abalos of Argentina received a National Fellowship for his significant impact within his country. These Fellowships reflect SCOPE's commitment to celebrating and advancing excellence in the field of obesity care.

In 2024, we introduced [SCOPE Sessions](#), a new webinar series designed to provide healthcare professionals with accessible and impactful training in obesity management. Each session contributes one SCOPE point toward certification while addressing key aspects of obesity care. Topics covered included the intersections of obesity with **sleep apnoea** and **women's health**, with upcoming sessions focusing on **cardiovascular disease**. The series has been well-received, with members of the World Obesity Federation accessing sessions for free, while non-members benefit from affordable pricing options.

We continued to expand access to our Core Learning Path (CLP), **awarding 1,000 scholarships to healthcare professionals** in countries such as Australia, Brazil, China, France, Germany, India, Italy, Korea, Kuwait, Qatar, Saudi Arabia, South Africa, the UK, and the UAE. These scholarships allowed participants to undertake the comprehensive eight-module course, which forms the foundation of SCOPE Certification and equips practitioners with the skills and knowledge to manage obesity effectively.

Middle East and North Africa (MENA) Working Group.

World Obesity has been working with obesity experts in the Middle East and North Africa (MENA) region for several years. Activities have included work on patient advocacy (including the development of the Patient Portal), several SCOPE Schools, work on the 'Gulf & Lebanon Regional Recommendations' and more recently, the creation of the MENA Working Group.

The MENA Working Group was established at the end of 2022 to oversee the development of a regional obesity association. The Working Group is chaired by Dr Sara Suliman from the UAE and co-chaired by Dr Ebba Al Ozairi from Kuwait.

The Working Group held the first MENA conference in conjunction with the 6th UAE Obesity Conference in November 2024. The event was a success with over 600 attendees. At the conference, a planning meeting was held for 2025 activities and beyond. 2025 activities are expected to include a second MENA conference and the official registration of the association.

Collecting and disseminating knowledge on obesity

Journals

World Obesity publishes four scientific, peer-reviewed journals, each focusing on a different area of obesity research: systematic reviews, paediatrics, clinical treatment, and science and practice. The journals provide an excellent resource for those in the obesity field and raise the standing and reputation of World Obesity.

Throughout 2024 negotiations took place with the incumbent publisher, Wiley, to agree a new contract for the journals portfolio. This was agreed and signed by the close of 2024 which significantly improved financial terms for the Federation.

The table below shows the impact of World Obesity's three subscription-based journals in recent years:

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	2019	2020	2021	2022	2023	2024
Obesity Reviews (Impact Factor)	8.192	7.310	9.213	10.867	8.9	8.0
Pediatric Obesity (Impact Factor)	3.713	3.429	4.000	3.910	3.8	2.7
Clinical Obesity (Predicted Impact Factor to 2022*)	*2.6	*4.0	*2.529	*2.993	3.3	2.2
Obesity Science and Practice					2.2	1.9

N.B: in 2023 (for the 2022 IF) Clarivate made the decision to shorten the Impact Factor to just one decimal place.

Obesity Reviews continued to be the highest ranked obesity journal by Impact Factor and was the 14th highest ranked in the Endocrinology & Metabolism field, out of 187 (source: Clarivate Journal Citation Reports). Twelve standard issues of the journal were published throughout 2024, in addition to 1 supplementary issue linked to the International Congress on Obesity.

Twelve issues of Pediatric Obesity were published in 2024, including one Special Issue on Pediatric Obesity Treatment. Pediatric Obesity was the 38th highest-ranked journal out of 186 in the field of Pediatrics (source: Clarivate Journal Citation Reports).

Six issues of Clinical Obesity were published throughout the year. Clinical Obesity received its second Impact Factor in the summer of 2024 (for the year 2023), of 2.2.

Obesity Science and Practice, the open access journal co-owned with The Obesity Society, published six issues throughout the year. The journal received its second Impact factor in the summer of 2024 (for the year 2023), of 1.9.

Global Obesity Observatory

During 2024, the Global Obesity Observatory had several key developments and saw another significant increase in usage, with over 830,000 users and over 2.4 million page views.

These developments included:

- Comprehensive global data updates including obesity prevalence, obesity-related drivers and comorbidities.
- Presentation maps – key maps updated and available for download.
- Under 5 data added for the first time, available on the interactive map, the overview pages and presentation maps.

Work to update the data within the database is continuous. Over the course of 2024 the data team added over 100 updates. Data is now available in over 230 countries, territories or Islands.

Charitable objectives of World Obesity

World Obesity is registered in the United Kingdom. World Obesity's charitable objectives are *"to promote the preservation and protection of health and relief of sickness for the public benefit in the field of obesity and its related disorders by (i) promoting research, the dissemination of the results of such research, and exchange of scientific information in the field of obesity internationally, (ii) developing a deeper understanding of how to achieve and maintain a healthy bodyweight, and managing and preventing obesity and its related conditions by those engaged in the study of obesity, healthcare professionals, health related organisations, governments and the international community"*.

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Public benefit

World Obesity's activities continue to give identifiable benefits to the public. The trustees confirm that they have complied with duty under section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit and seek to meet World Obesity's charitable purposes in following its objectives.

Structure, governance and management

The Trustees (Board of Trustees)

The directors of the company are also trustees of the charity for the purpose of charity law, and, under the Articles of Association, are also known as members of the Board of Trustees. The President-Elect is elected by the General Council to serve a term of six years in total; two years as President-Elect, two years as President and two years as Past President. The Treasurer is elected by the General Council to hold office for two years which can be renewed for further terms of two years. The Vice-Presidents for each region are elected by their respective regional bodies.

When a new trustee is appointed, the charity will provide a copy of the Trustees Pack which includes information on:

- role and responsibilities of a trustee.
- mission and objectives of the organisation.
- legal status and governance.
- organisational structure and staffing.
- finance including expense claim rules.
- Memorandum and Articles of Association

The Charity's current Board is presently comprised of 15 members. The Board is responsible for the strategic direction and policies of the charity. The Board of Trustees holds regular meetings and teleconference calls to discuss relevant issues and make final decisions to feed back to the sub-committees and task forces. Relevant senior staff members are invited to attend certain meetings in order to facilitate operational details.

The Board of Trustees, with support from the relevant sub-committees, considers organisational risk that World Obesity may face, the strategic position and any difficulties the organisation may have in achieving its goals.

Pay for key management personnel is reviewed annually as part of the budgetary process. This is then reviewed by the board of trustees and any increases in pay are agreed upon within trustee meetings. Remuneration for key management is benchmarked against the market and increases are currently based on merit.

General Council

The Board of Trustees has the power to make rules and regulations consistent with the Articles of Association and the Companies Acts to govern the administration of the Federation. Members of World Obesity (the General Council) are entitled to send one representative per member organisation to attend the General Meetings personally or by proxy, and to vote on behalf of their organisation.

Nominations Committee

The Nominations Committee consists of the President, the President-Elect, the Past-President and three co-opted members. The Nominations Committee manages the nomination process of the President-Elect and the Treasurer. The Nominations Committee reports directly to the Board of Trustees.

Finance Committee

The Finance Committee collates the yearly budgets for approval by the Board of Trustees and monitors the performance against that budget during regular meetings through the year. The Finance Committee also considers the financial risk World Obesity may encounter and recommends strategies to mitigate any identified risk. The Finance Committee reports directly to the Board of Trustees.

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Publications Committee

The Publications Committee manages the journal portfolio of World Obesity. The Publications Committee meets at least twice a year and focuses on increasing the impact of World Obesity's journals. The Publications Committee reports directly to the Board of Trustees.

Clinical Care Committee

The Clinical Care Committee focuses on management of the charity's educational programmes for healthcare professionals. The Clinical Care Committee reports directly to the Board of Trustees.

Policy and Prevention Committee

The Policy and Prevention Committee focuses on public health policy and advocacy work. It is supported in an advisory capacity by a Scientific and Technical Advisory Network (STAN) of 54 expert members, including 10 early-career professionals. The Policy and Prevention Committee reports directly to the Board of Trustees.

The Scientific Programme and ICO Liaison Committee

The Scientific Programme and ICO Liaison Committee is currently dormant. A working group is currently being set up in 2025 to consider a new remit for this committee.

Management

The day-to-day management and decision making of World Obesity is delegated by the trustees to the CEO.

Employee participation

World Obesity is committed to employee engagement. A motivated and committed team ensures that all avenues to further the work of World Obesity are explored. World Obesity works hard to promote interaction and trust between the leadership and employees, and to promote collaborative relationships through team building, cross-functional projects and training. World Obesity seeks to understand and appreciate different perspectives and to address employee concerns and issues. In addition, World Obesity encourages, celebrates and recognises the excellence of the team and actively solicits employee feedback and evaluates and recommends strategies for improving employee engagement.

Risk management

Using the risk register which is reviewed by the Trustees at each quarterly meeting, management has assessed the major risks to which World Obesity is exposed and has developed mitigating strategies to reduce their impact to an acceptable level:

Risk	Mitigation
Insufficiently diversified sources of income and the impact of losing one or more sources of income	<ul style="list-style-type: none">• Reserves are held to cover one year's operating expenditure of the charity.• Funding diversification programme initiated in 2023
Inadequate resourcing for major core activities e.g. ICO 26, World Obesity Day.	<ul style="list-style-type: none">• 'Stepped' approach that allows for scale of activities to increase if funding becomes available.

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Going Concern

The trustees have considered the charity's ability to continue as a going concern to assure themselves of the validity of this assumption when preparing the accounts. In making this assessment, they have taken into account all available information about the future for at least twelve months from the date the accounts are approved.

New funding has been won in 2024 and 2025 and Novo Nordisk are again supporting World Obesity Federation but to a lesser degree.

The trustees continue to believe that the Going Concern assumption is appropriate for the following reasons:

- World Obesity is highly regarded within the field of obesity and the only obesity organisation in official relations with WHO, with strong existing relationships with many key funders within the sector. The Charity is engaging with these funders to see if they can help provide immediate financial support.
- The programme World Obesity embarked on during 2022 is now paying dividends. Costs are still being tightly controlled

Reserves Policy

The trustees review their reserves policy annually to ensure that it reflects the changing position of the Charity and its operating context. Trustees have considered the following factors when setting their reserves level:

- World Obesity Federation is highly regarded within obesity and the only obesity organisation in official relations with WHO, with strong existing relationships with many key funders within the sector. The charity engaged with these funders to see if they could provide support.
- World Obesity had embarked in 2022 on a programme of diversifying funding and increasing overall financing from government and philanthropy for the wider obesity cause. These efforts were intensified in 2023 onwards and although this is a medium-term strategy, the trustees believed there were significant opportunities to support the organization, and this would also help to reduce future financial risk.
- An initial program of cost reduction was undertaken while maintaining delivery capacity. Trustees continued to monitor funding projections in order to contain the deficit within sustainable levels. Trustees believe that a return to scale is possible within one-two years.

Trustees believe that reserves should be set at a level sufficient to be enough to cover 1 years of the Charity's operating expenses. Based on anticipated 2025 operating expenditure of £1.35m, unrestricted reserves of £985,444 as at 31 December 2024 are not in line with this approach. In light of the disruption to a significant funding relationship in early 2023, trustees approved the temporary reduction of reserves in order to protect the Charity's operations in the short term until additional funding is secured.

Although Trustees continue to believe World Obesity is a Going Concern, in line with the Charity Commission's requirement that any Charity should be able to dissolve in an orderly fashion, they have determined that World Obesity Federation should retain a minimum level of unrestricted reserves of £350k to ensure this.

Trustees are aware that having reduced reserves below the level required by policy, there will be a period of rebuilding reserves. This may therefore have a significant impact on an organisation's unrestricted resources for future periods.

Investment policy

The trustees periodically review the policy for investing the funds of the charity. It has been decided that in the current phase of the World Obesity Federation's development, funds will be retained as cash to ensure that the activities of the federation will be adequately funded. Monies will be put on to 1 to 3 months deposit.

Fiduciary responsibilities

The trustees, who are also directors of the World Obesity Federation for the purposes of company law, are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

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- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time of the financial position of the charitable company and group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as we are aware:

- There is no relevant audit information of which the charitable company and group's auditor is unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Financial Overview

At the end of the year to 31 December 2024 the total funds of the charitable group were £985,444. The overall position of the charity has changed from £861,394 in 2023 to £985,444 in 2024.

The net position for the charity was a surplus of £124,050 in 2024 compared to a deficit of £262,172 in 2023.

At the end of the year a review of our reserves was undertaken. This resulted in a total free reserve (excluding net book value of fixed assets and designated funds) of £985,444 at the year end.

The principal income sources for the charity in 2024 were as follows:

	£
European Commission and UK Government Innovate	20,126
Journals	271,684
Clinical Education (SCOPE)	702,803
Research	90,291
Membership and Donations	255,418
Events and ICO 24	748,191

WORLD OBESITY FEDERATION

AUDITOR REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

Report of the Independent Auditors to the Members of the World Obesity Federation (Registered number: 03802726)

Opinion

We have audited the financial statements of World Obesity Federation (the 'charitable company') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern.

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we

WORLD OBESITY FEDERATION

AUDITOR REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and

the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception.

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional misstatements, misrepresentations or the override of internal control.

WORLD OBESITY FEDERATION

AUDITOR REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and the related disclosures made by the directors.

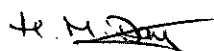
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to event or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosure in the financial statements or, if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



H M Day (Senior Statutory Auditor)
for and on behalf of Xeinadin Audit Limited
Chartered Accountants and Statutory Auditors
Nightingale House
46-48 East St.
KT17 1HQ

Date: 26 June 2025.....

WORLD OBESITY FEDERATION

STATEMENT OF FINANCIAL ACTIVITIES CHARITY (Incorporating Income and Expenditure account)

FOR THE YEAR ENDED 31 DECEMBER 2024

		Restricted	Unrestricted	2024	2023
	Notes	Funds	Funds	Total	Total
INCOMING RESOURCES		£	£	Funds	Funds
				£	£
Incoming resources from generated funds:					
<i>Voluntary income</i>					
Donations and legacies	2	-	205,039	205,039	68,458
Activities for generating funds:					
Congress and Events		-	748,191	748,191	-
Royalties and other income	3	-	271,684	271,684	271,607
Investment income					
Investment income		-	6,899	6,899	1
Incoming resources from Charitable Activities:					
Policy		13,000	-	13,000	53,135
Education		-	702,803	702,803	235,222
Research		29,375	60,917	90,292	292,026
Membership		-	50,379	50,379	27,581
Total incoming resources		42,375	2,045,912	2,088,287	948,030
RESOURCES EXPENDED					
Costs of generating funds	4				
Voluntary income		-	364,978	364,978	346,471
		-	364,978	364,978	346,471
Charitable activities:	4				
Policy		11,646	226,827	238,473	113,421
Membership Services		-	78,946	78,946	40,898
Education		-	1,109,807	1,109,807	339,574
draftResearch		29,532	142,501	172,033	369,838
Total charitable expenditure	4	41,178	1,558,081	1,599,259	863,731
Total resources expended	4	41,178	1,923,059	1,964,237	1,210,202
Net incoming resources before transfers	5	1,197	122,853	124,050	(262,172)
between funds					
Transfers between funds	12	(1,197)	1,197	-	-
Net movement in funds		-	124,050	124,050	(262,172)
Funds at 1 January	12	-	861,394	861,394	1,123,566
Funds at 31 December	12	-	985,444	985,444	861,394

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 12 to the financial statements. The notes on pages 19 to 26 form part of these financial statements.

WORLD OBESITY FEDERATION

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	2023 £
CURRENT ASSETS			
Debtors	9	570,127	646,591
Cash at bank and in hand		1,747,037	757,210
		-----	-----
		2,317,164	1,403,801
CREDITORS: amounts falling due within one year	10	(1,331,720)	(542,407)
		-----	-----
NET CURRENT ASSETS		985,444	861,394
		-----	-----
NET ASSETS		985,444	861,394
		=====	=====
FUNDS			
Restricted funds	12	-	-
Unrestricted funds – general fund	12	985,444	861,394
		-----	-----
		985,444	861,394
		=====	=====

The financial statements were approved and authorised for issue by the Board of the Trustees on 4th June 2025 and were signed below by:

Jason Halford

Dr Simon Barquera

Trustee
Professor Jason Halford

Trustee
Dr Simon Barquera

The notes on pages 19 to 26 form part of these financial statements.

CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2024

	2024	2023
Cash flows from operating activities	982,928	(502,039)
Purchase of tangible fixed assets	0	(1,114)
Interest received	6,899	1
Change in cash and cash equivalents in the reporting period	989,827	(503,152)
Cash and cash equivalents at the beginning of the reporting period	757,210	1,260,362
Cash and cash equivalents at the end of the reporting period	<u>1,747,037</u>	<u>757,210</u>
Net income/expenditure for the reporting period (as per the statement of financial activities)	124,050	(262,172)
Adjustments for:		
Depreciation charges	-	8,627
Interest received	(6,899)	1
Decrease/(increase) in debtors	76,464	(295,198)
(Decrease)/increase in creditors	789,313	46,703
	<u>982,928</u>	<u>(502,039)</u>

1. ACCOUNTING POLICIES

a) Basis of accounting

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 2019 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The reporting currency for the financial statements is GBP.

b) Income resources

Donations and grants

Income from donations and grants are included in incoming resources when these are receivable except as follows:

- When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When donors specify that donations and grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Membership dues, advertising and publishing royalties

Income from membership dues, advertising and publishing royalties are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Investment income

Investment income, including interest receivable, is included when receivable by the charity.

Project Income

Income from projects is recognised on an accruals basis as the work on that project progresses.

c) Resources expended

Resources expended are included in the SOFA on an accrual's basis.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Shared and indirect costs are apportioned on the basis of staff time and the number of full-time equivalent staff. Costs which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities.

Fundraising costs are those costs incurred in seeking voluntary contributions and publicity costs associated with raising the profile of the charity.

Governance costs are those incurred in connection with enabling the company to comply with external regulation, constitution and statutory requirements and in providing support to the trustees in the discharge of their statutory duties.

1 ACCOUNTING POLICIES (continued)

d) Tangible fixed assets

All assets purchased for over £2,000 will be capitalised. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful economic life at the following rates:

Fixtures, fittings and equipment	25% & 33%
Computer equipment	25% & 33%

e) Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

f) Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are charged to the income and expenditure account in the year they are payable.

g) Finance and operating leases

Rentals payable under operating leases are charges to the SOFA as incurred over the term of the lease.

h) Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the SOFA.

i) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

j) Critical Accounting Judgements and Key Sources of Estimation Uncertainty

In the application of the Charity's accounting policies which are described above, trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below:

Depreciation

Assets are written down over their estimated useful lives. The actual lives of the assets may differ from those estimates. The lives of the assets are kept under review and adjusted as appropriate.

h) **Going Concern:**

The trustees have assessed the charity's ability to continue as a going concern. The trustees have considered the charity's financial position, including its reserves, cash flow and future funding commitments. Based on this assessment, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statement.

i) **Financial Instruments:**

The charity's financial instruments comprise cash, trade debtors, trade creditors and loans. These are classified as Basic financial instruments under FRS 102

j) **Initial Recognition and Measurement**

Basic financial instruments are initially recognised as transaction price, including transactions costs, except for Those classified at fair value through profit or loss, which are initially measured at fair value. The financial instruments are subsequently measured at amortised cost.

k) **Impairment**

At the end of each reporting period, the charity assesses whether there is objective evidence of impairment. If such evidence exists, the charity recognizes an impairment loss in the statement of financial activities.

2. VOLUNTARY INCOME	Restricted Funds £	Unrestricted Funds £	Total funds 2024 £	Total funds 2023 £
Donations	-	205,039	205,039	68,458
	-	205,039	205,039	£68,458
3. ACTIVITIES FOR GENERATING FUNDS	Restricted Funds £	Unrestricted Funds £	Total funds 2024 £	Total funds 2023 £
Congress and Events		748,191	748,191	-
Publishing royalties	-	213,634	213,634	172,730
Other income	-	58,050	58,050	98,877
	-	1,019,875	1,019,875	£271,607

4. TOTAL RESOURCES EXPENDED	Staff Costs	Direct Costs	Support Costs	Total Costs 2024	Total Costs 2023
	£	£	£	£	£
Membership	42,501	662	35,783	78,946	40,898
Policy	128,731	45,332	64,410	238,473	113,421
Education	165,823	808,009	135,975	1,109,807	339,574
Research	104,860	34,969	32,205	172,033	369,838
Voluntary income	216,442	59,078	89,458	364,978	346,471
	-----	-----	-----	-----	-----
	£658,357	£948,050	£357,831	£1,964,237	£1,210,202
	=====	=====	=====	=====	=====

SUPPORT COSTS COMPRISE OF:	Governance Costs	Staff Costs	Other Costs	Total Costs 2024	Total Costs 2023
	£	£	£	£	£
Membership	9,419	16,298	10,066	35,783	4,501
Policy	16,953	29,337	18,120	64,410	2,251
Education	35,789	61,933	38,253	135,975	12,437
Research	8,477	14,668	9,060	32,205	19,072
Voluntary Income	23,546	40,746	25,166	89,458	6,752
	-----	-----	-----	-----	-----
	£94,184	£162,982	£100,665	£357,831	£45,013
	=====	=====	=====	=====	=====

5. NET INCOMING RESOURCES FOR THE YEAR	2024	2023
	£	£
This is stated after charging:		
Depreciation	-	8,627
Auditors' remuneration	7,000	6,000
Operating lease rentals – Land and buildings	12,608	12,600
	=====	=====

During the year, no Trustees received any benefits in kind (2023 - £Nil).

During the year, 5 Trustees received reimbursement of £7,860 expenses for travel and accommodation (2023 £4,072).

6. STAFF COSTS

	2024	2023
	£	£
Staff costs were as follows:		
Wages and salaries	711,842	842,444
Social security costs	52,282	64,358
Pension costs	57,215	52,670
	-----	-----
	£821,339	£959,472
	=====	=====

The key management personnel remuneration and benefits are £355,410 (£401,870)

The number of employees whose emoluments fell within the following bands was:

	2024	2023
£ 60,000 - £ 70,000	1	1
£150,000- £160,000	1	1

The average number of employees was as follows:

	2024	2023
	Number	Number
Charity objectives and projects trading activity	9	12
Fundraising and publicity	1	1
Management and administration	1	1
	-----	-----
	11	14
	=====	=====

7. TAXATION

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

8. TANGIBLE FIXED ASSETS

Office and Computers

Cost	
At 1 January 2024	26,402
Additions	-
Disposal	(26,402)

At 31 December 2024	-

Depreciation	
At 1 January 2024	26,402
Charge for the year	-
Disposal	(26,402)

At 31 December 2024	-

Net Book Value	
At 31 December 2024	£-
	=====
At 31 December 2023	£-
	=====

9. DEBTORS

	2024	2023
	£	£
Due within one year		
Trade debtors	310,153	45,000
Prepayments and accrued income	253,862	414,244
Other debtors	6,112	187,347
	-----	-----
	£570,127	£646,591
	=====	=====

CREDITORS: amounts falling due

10. within one year	2024	2023
	£	£
Trade creditors	9,351	17,578
Social security and other taxes	17,108	14,218
Other creditors	12,144	9,849
Accruals and deferred income (see below)	1,293,117	500,762
	-----	-----
	£1,331,720	£542,407
	=====	=====

Pension contributions totalling £6,124 (2023: £5,005) were payable at the year end and are included within other creditors.

11. DEFERRED INCOME

	2024	2023
	£	£
Amounts brought forward	484,188	290,620
Released in the year	(886,614)	(258,620)
Deferred during the year	1,664,697	452,188
	-----	-----
Balance as at 31 December 2024	£1,262,271	£484,188
	=====	=====

Charity deferred income of £1,262,271 related to income received in 2024, 2023 and 2022 in advance of projects and future conferences. (2023 £484,188)

12. STATEMENT OF FUNDS**Restricted Funds*****EU projects: Innovate***

This part of the restricted funds is received from the EU Commission and UK Government for carrying out research related EU projects. Through collecting obesity related information and analysis, the projects assist the policy makers throughout Europe to implement appropriate obesity strategies. EU normally only provides partial funding for the projects therefore the remaining balances are covered by the World Obesity Federation's general funds.

SUMMARY OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers in/(out) £	Carried Forward £
Unrestricted Funds	861,394	2,045,912	(1,923,059)	1,197	985,444
Restricted Funds	-	42,375	(41,178)	(1,197)	-
Total of Funds	£861,394	£2,088,287	£(1,964,237)	£ -	£985,444

13. OPERATING LEASE COMMITMENTS

The following payments are committed to be paid within one year:

	Land and buildings	
	2024 £	2023 £
Expiring: Within one year	7,315	6,048
	£7,315	£6,048

Operating lease costs are recognised as an expense in the year they are incurred. 2024 was £12,608 (2023 £12,600)

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds £	Unrestricted Funds £	Total Funds £
Current assets	-	2,317,164	2,317,164
Current liabilities	-	(1,331,720)	(1,331,720)

15. RELATED PARTY TRANSACTIONS

There were no related party transactions in the current or previous year

WORLD OBESITY FEDERATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

16. Comparative for the SoFA

		Restricted Funds	Unrestricted Funds	2023 Total Funds
	Notes	£	£	£
INCOMING RESOURCES				
Incoming resources from generated funds:				
<i>Voluntary income</i>				
Donations and legacies	2	-	68,458	68,458
Activities for generating funds:				
Royalties and other income			271,607	271,607
Investment income				
Investment income		-	1	1
Incoming resources from Charitable Activities:				
Policy		-	53,135	53,135
Education		-	235,222	235,222
Research		292,026	-	292,026
Membership		-	27,581	27,581
		-----	-----	-----
Total incoming resources		292,026	656,004	948,030
		-----	-----	-----
RESOURCES EXPENDED				
Costs of generating funds				
Voluntary income	4	-	346,471	346,471
		-----	-----	-----
		-	346,471	346,471
		-----	-----	-----
Charitable activities:				
Policy	4	-	113,421	113,421
Membership Services		-	40,898	40,898
Education		2,616	336,958	339,574
Research		259,539	110,299	369,838
		-----	-----	-----
Total charitable expenditure	4	262,155	601,576	863,731
		-----	-----	-----
Total resources expended	4	262,155	948,047	1,210,202
		-----	-----	-----
Net incoming resources before transfers between funds	5	29,871	(292,043)	(262,172)
Transfers between funds	11	(29,871)	29,871	-
		-----	-----	-----
Net movement in funds		-	(262,172)	(262,172)
Funds at 1 January	11	-	1,123,566	1,123,566
		-----	-----	-----
Funds at 31 December	11	-	861,394	861,394
		=====	=====	=====