

**WORLD OBESITY FEDERATION**  
**(A Company limited by guarantee)**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**Company No: 03802726**  
**Charity No: 1076981**

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**WORLD OBESITY FEDERATION**

**LEGAL AND ADMINISTRATIVE INFORMATION**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**Trustees**

Dr Simon Barquera (President Elect) – appointed 13 July 2022  
Professor John Wilding (Past President) – appointed 23 May 2018  
Professor Caroline Apovian – (Treasurer) appointed 7 July 2020  
Professor Donna Ryan – appointed 3 May 2016  
Professor Karine Clement – appointed 3 May 2016  
Professor Alafia Samuels – resigned 15 February 2024  
Dr Kyoung-Kon Kim – appointed 30 November 2022  
Dr Ada Cuevas – appointed 30 November 2022  
Mr Adam McCormack - appointed 16 September 2020  
Professor Bruno Halpern - appointed 1 January 2021  
Professor Jason Halford - appointed 1 July 2021  
Ms Amber Huett Garcia – appointed 12 July 2023  
Mr Stephen Odhiambo Ogweni – appointed 12 July 2023  
Professor Dieter Kent Buse – appointed 15 February 2024  
Dr Elizabeth Parks – appointed 01 January 2024

**Chair**

Professor Louise Baur (President) – appointed 7 July 2020

**Secretary**

Mrs Johanna Ralston – appointed 14 August 2017

**CEO**

Mrs Johanna Ralston

**Company Registered Number**

03802726

**Charity Registered Number**

1076981

**Auditors**

Xeinadin Auditing  
Chartered Accountants and Statutory Auditors  
Beckett House  
36 Old Jewry  
London  
EC2R 8DD

**Principal Office Address**

3 Waterhouse Square  
138 – 142 Holborn  
London EC1N 2SW

**Principal Banker**

HSBC Bank  
156–157 Tottenham Court Road  
London  
W1P 9LJ

**Solicitors**

Penningtons Solicitors LLP  
da Vinci House  
Basing View  
Basingstoke  
Hampshire RG21 4EQ

The trustees have prepared this report and financial statements in accordance with the UK Companies Act 2006, the UK Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102)

# WORLD OBESITY FEDERATION

## TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

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Dear colleagues,

On behalf of the World Obesity Federation, I am pleased to present our annual report for 2023.

Despite countries' commitments to the WHO target to halt the rise in obesity by 2025, efforts to address obesity continue to fail, and countries are markedly off-track to meet the targets. NCD deaths attributable to obesity have risen to 5 million per year and the number of people with obesity – and without adequate care – continues to rise, while to date, effective actions to both prevent and treat obesity have largely remained stagnant. Yet 2023 was a year in which years of shared effort by our members and community started to show measurable results.

Over the last decade our collective understanding of the science of obesity, as well as of successful implementation of policies and services, has increased substantially. Success on obesity requires coordinated action and a comprehensive policy package across prevention and treatment, relevant to all countries, and with people at the centre. Throughout 2023, the World Obesity Federation continued to shape the obesity narrative, advance action on WHO recommendations, and form meaningful collaborations to advance the global obesity agenda.

At the same time, promising developments in the external environment have contributed to new opportunities to address obesity across sectors, making 2023 a pivotal year. The activities described in this report highlight obesity's growing role on the global health and political stages and the foundation that has been set for expanded impact in the coming years in how obesity is understood, prevented, managed, and treated. We saw the greatest and most well-received World Obesity Day to date, with a campaign focused on conversation and stories to help people correct misconceptions surrounding obesity, acknowledge its complexities, and take effective, collective action.

In May the WHO Executive Board and Member States renewed our official relation status and three-year joint plan, focusing on the WHO Acceleration plan; in September we hosted the Global Obesity Forum alongside the UN General Assembly in New York; and October saw the release of a position statement by members of the global obesity community addressing weight stigma and changing obesity narratives published in our journal *Obesity Reviews*).

Our education and data work grew more than ever, with new modules and a new record for SCOPE certifications. Visits to our Global Obesity Observatory reached over 1.3 million and saw a staggering 228% increase in website users from 2020 – 2023, with visitors from 230 countries, islands and territories. We also launched our book *Obesity: The Other Pandemic of the 21st Century*, featuring contributions from leading academics and practitioners in the field of obesity management and prevention, available in both Spanish and English. The continued influence of our economic impact work was seen in policies and a new paper on obesity financing.

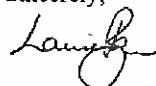
Our journals thrive under new editors, with *Obesity Reviews* continuing as the obesity journal with the highest impact factor and an editorial board with 18 new members.

Our membership continues to grow, and we end 2023 with 99 member organisations in 120 countries and territories.

As we look to the next three years the highest priority is serving as the global civil society leader in national action on obesity action through training, convening, building the evidence and amplifying the lived experience voice across all countries.

As always, I thank my fellow Board members, WOF volunteers and members, and the staff of World Obesity.

Sincerely,



Louise Baur  
President

# **WORLD OBESITY FEDERATION**

## **TRUSTEES REPORT**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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### **Legal status of the World Obesity Federation**

The World Obesity Federation (hereinafter World Obesity) was incorporated in the United Kingdom on 8 July 1999 and is a private company limited by guarantee (company registration number 03802726).

World Obesity is governed by its Memorandum and Articles of Association, as updated most recently on 12 July 2023. World Obesity is a registered charity (charity number 1076981) and is not empowered to make financial distributions to its members.

### **Strategic goals**

In line with its professional membership and its charitable status, World Obesity aims to lead and drive global efforts to reduce, prevent and treat obesity. World Obesity's vision is to create and lead a global community of organisations dedicated to solving the problems of obesity. The strategic goals of World Obesity are:

- Lead global advocacy for obesity.
- Convene stakeholders globally.
- Train and build capacity in obesity.
- Collect and disseminate knowledge on obesity.

### **Activities and achievements**

A wide range of activities are undertaken to support the strategic goals, including:

- Membership
- Global policy development and advocacy
- Convening leaders and experts
- World Obesity Day
- Clinical Education (SCOPE)
- Gulf and Lebanon Recommendations and MENA Working Group
- Collecting and disseminating knowledge on obesity
- Journals
- Global Obesity Observatory
- Economic Impact of Obesity

Further details on each of these activity areas are provided below:

## Membership

World Obesity Federation has a remit of representing its members throughout the world, advocating for scientific and global approaches to obesity management, treatment, patient care, prevention and awareness.

A total of 11 new organisations joined World Obesity in 2023, following a successful application process and approval by the Executive. Four of these applications were accepted at the Full Member grade, with the remaining applications being approved as Associate Members. A further 4 applications were rejected by the reviewing bodies.

World Obesity's new members in 2023 were:

Cameroon Baptist Convention Health Services (CBCHS) – Associate Member; Korean Health Promotion Institute (KHEPI) – Associate Member; Chilean Association of Clinical Nutrition, Obesity and Metabolism (ACHINUMET) – Full Member; Chilean Working Group Corporation on Artherosclerosis (ATEROS Chile) – Associate Member; Coalition for Americas' Health (CLAS) – Associate Member; Costa Rica Association for the Fight Against Obesity (Asociación Lucha Contra la Obesidad) – Associate Member; NCDa Uruguay (Alianza ENT Uruguay) – Full Member; Italian Diabetology Society (SID) – Associate Member; Obesity Action Scotland (OAS) – Full Member; Spanish Society for the Study of Obesity (SEEDO) – Full Member; and Obesity Matters, Canada – Associate Member.

There are three regional organisations: the Asia Oceania Association for the Study of Obesity (AOASO), the European Association for the Study of Obesity, and the Latin American Federation of Obesity Societies (FLASO) with affiliation to World Obesity. Work is underway to establish a Middle East regional association, which will also be affiliated to World Obesity.

At the end of 2023, WOF could count on 99 member organisations over three grades (74 Full Members, 22 Associate Members, 3 Regional). These organisations were active in many of the areas promoted by World Obesity Federation for members, including SCOPE training, convening (via online and some physical meetings), participation in WHO processes, and obesity data. The benefits of being part of WOF include opportunities to network and share resources and experiences with fellow professionals, patients, advocates and allies from all over the world as well as information sharing, participating in events and roundtables, and ad hoc support. Other specific benefits include:

- Discounted registration fees to World Obesity events and the International Congress on Obesity (ICO)
- Discounted subscription rates on the World Obesity journals
- World Obesity's International Awards for Scientific Excellence
- Invitation to attend our Annual General Meeting (Associate members in a non-voting capacity)
- Access to international policies, project updates and statistics on obesity via the World Obesity Data Portal
- 50% discount on paywalled SCOPE E-Learning courses and 25% discount on the SCOPE Accreditation fee for members as well as access to SCOPE Schools
- Members e-newsletters and webinars
- 20% Discount on Wiley publications and 15% discount on medical books from Wisepress.com
- Invitation to bid for holding regional and international World Obesity Conferences

## Leading global advocacy for obesity

2023 has been a pivotal year, bringing obesity to the forefront of the global health and political stage. The Road to the 2025 UN High-Level Meeting on Noncommunicable Diseases is fully underway and World Obesity have leveraged this year's high-level advocacy opportunities at the WHO Executive Board, World Health Assembly and the Global Obesity Forum during UNGA to ensure obesity is a priority in the global health agenda.

From highlighting the need to address stigma as a key social determinant of health and reinforcing the need for investment in obesity, to harnessing the power of youth in obesity policy and research through CO-CREATE and reframing obesity as both disease and driver of other diseases, our scope of advocacy in 2023 has reached far and wide.

## Global policy development and advocacy

World Obesity's advocacy priorities continue to be focused on the recognition of obesity as both risk factor and disease, and the need to prioritise obesity within health systems and food systems.

In our capacity as a non-state actor in official relations with WHO, World Obesity staff and members participated in a number of high-level meetings throughout 2023. This included the 152nd Meeting of the WHO Executive Board (February), 76th World Health Assembly (May) and UN General Assembly (September). During these meetings World Obesity was able to make a number of statements and interventions related to NCDs, nutrition, Universal Health Coverage, the Political Declaration of the third high-level meeting of the General Assembly on the prevention and control of non-communicable diseases, and social determinants of health.

In February 2023, during the 152nd meeting of the WHO Executive Board, Member States renewed our official relation status and approved a new three-year work plan for collaboration. One of the most notable projects that we will be working closely with WHO on during this period is the implementation of the WHO recommendations on the prevention and management of obesity and the Acceleration Plan. Our members also reinforced our shared efforts through participation in and delivery of statements at the WHO Regional Committee meetings throughout the year.

## Convening leaders and experts

Several advocacy events took place during 2023.

In February 2023, during the 152nd meeting of the WHO Executive Board, Member States renewed our official relation status and approved a new three-year work plan for collaboration. One of the most notable projects that we will be working closely with WHO on during this period is the implementation of the WHO recommendations on the prevention and management of obesity and the Acceleration Plan.

World Obesity Federation members and allies convened at the World Health Assembly in May to spotlight obesity in the international health agenda.

Activities kicked off with the annual 'Walk the Talk' event, with Member States, civil society, and organisations. During the week, our President, Louise Baur, and CEO, Johanna Ralston, along with EASO's Jacqueline Bowman, participated in a panel hosted by the government of Bahrain on the new WHO STOP Obesity plan, and our Head of Policy, Maggie Wetzel, delivered statements to the General Assembly.

On 23 May, World Obesity joined forces with its partners in the Global Obesity Coalition, WHO and UNICEF, for an invitation-only breakfast event in Geneva convening donors, members, and key stakeholders to discuss investment in obesity.

## WORLD OBESITY FEDERATION

### TRUSTEES REPORT

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#### Youth Advocacy support: CO-CREATE

The CO-CREATE project – Confronting Obesity: Co-creating policy with youth (2018-2023) – set out to tackle childhood and adolescent obesity and its co-morbidities by working with young people to develop tools and practices to strengthen their role in policy development.

The project culminated in 2023 and celebrates many achievements. It has shown that a team of researchers, non-governmental advocacy groups, government agencies and youth organisations can provide a synergy that rarely exists in social research, that young people can provide new insights into obesity prevention, and that their voices should be heard.

We led a two part webinar series and organised a webinar to launch the Youth Advocacy Toolkit. The Co-Create Final Conference took place 12-13 October in Brussels, co-hosted with WHO Europe and brought together partners and stakeholders to celebrate the achievements and impacts of this joint project. There were 180 attendees from 49 countries.

Many resources have been produced by the CO-CREATE team through the project and these are all available to read online on our Healthy Voices website.

#### OBCT

In 2023 we were involved in a successful bid for the involvement in a new EU Horizon-funded project Obesity: Biological, Socio-Cultural, and Environmental Risk Trajectories (OBCT).

The project will advance the current understanding of obesity risks and predictors and the role of socio-economic status across the life course. It will also determine the importance of specific obesity-related behaviours to prevent obesity at key life stages, characterise obesity-related cardio-metabolic risk profiles within representative EU countries and determine the potential impact of obesity-related policies on inequality. The goal is to provide health professionals, policymakers and the public with knowledge, maps and tools to support effective and sustainable prevention of obesity, particularly within people and communities with a low socio-economic status.

The project started in November 2023 and is expected to be completed in 2028.

#### World Obesity Day

Following our 2022 campaign where we encouraged Everybody to Act for Obesity: 'Everybody Needs to Act', we demonstrated these actions through our World Obesity Day 2023 theme: Changing Perspectives, Let's talk about Obesity. We recognised the power of conversation to change perspectives around Obesity. We therefore acted and created a multitude of conversation cards to generate conversation around Obesity, health, stigma, policy and much more, to ultimately change perspectives and take action for obesity. The campaign was a huge success with a press reach of 54 billion and 180 countries visiting our World Obesity Day website.

#### Convening obesity stakeholders globally

The 78th UN General Assembly (UNGA) took place in September in New York. Our members, volunteers and staff were actively involved in many events, forums and meetings, to ensure that obesity is high on the political agenda.

At the start of UNGA78, we hosted our highly anticipated annual Global Obesity Forum 2023 which brought together 60 obesity stakeholders to discuss solutions to the obesity epidemic and encourage action across sectors. Proceedings included renowned keynote speakers, including author of Ultra Processed People, Chris van Tulleken, champions from around the world sharing lived experience, an engaging panel discussion, and interactive breakout



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sessions. The finance paper developed for this Forum has been updated with inputs from the discussion and is the basis for our work in elevating obesity financing in 2024.

### The impact of weight bias globally

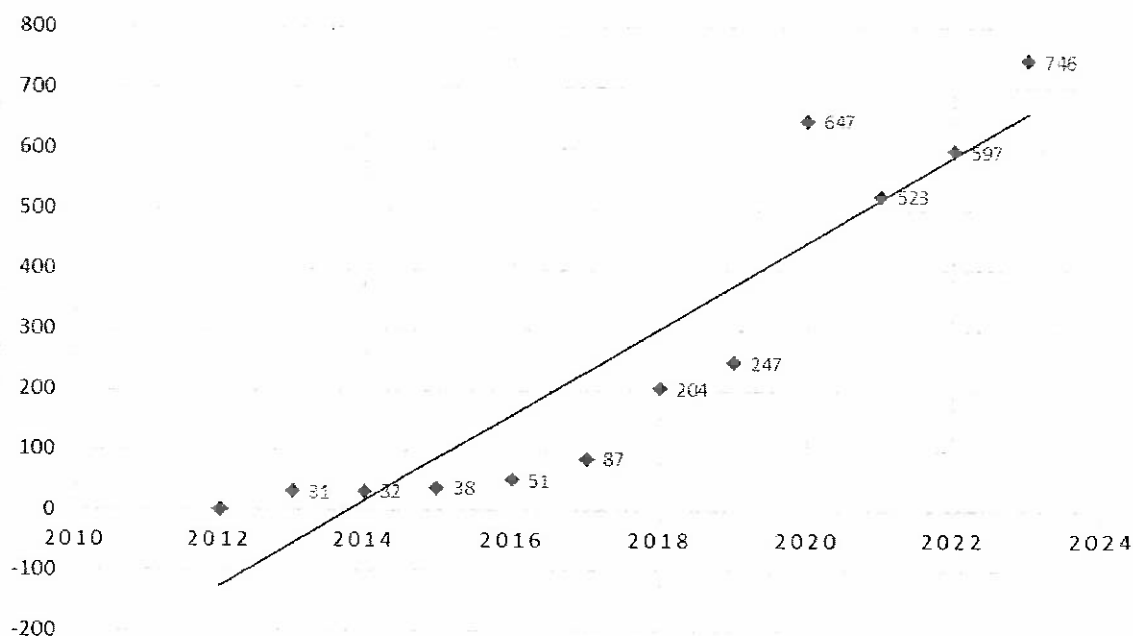
Another significant achievement was achieved in 2023 in collaboration with global partners. Throughout 2023, the World Obesity Federation led a crucial initiative to address weight stigma, recognising its profound impact as both a social determinant of health and a matter of global equity.

World Obesity formed a global working group, bringing together 41 representatives from diverse regions and varied backgrounds (healthcare practitioners, researchers, policymakers, youth advocates, and individuals with lived experience of obesity), fostering a comprehensive and inclusive approach.

The central focus of the working group was to examine how global obesity narratives contribute to weight stigma. This resulted in the publication of a comprehensive global position statement which underscores the importance of understanding and addressing weight stigma on a global scale.

### Clinical Education (SCOPE)

8,164 new user accounts were created in 2023, of which 5,953 logged in at least once. (Note: accounts are created for all attendees of SCOPE Accredited courses, of which a portion will not subsequently engage.) A total of 746 health professionals became SCOPE Certified in 2023, the highest annual total to date.



In addition to those who were certified for the first time, 372 existing SCOPE Certified HCPs renewed their certification in 2023.

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A module on obesity and chronic kidney disease, authored by Dr Matthew Weir (Australia), was released as a free supplementary module in February 2023. The module has been professionally translated into Spanish, French and Portuguese.

A module was also developed on obesity and genetic disease, authored by Prof Sadaf Farooqui (UK). Released in August 2023, the module outlines how genetic changes contribute to obesity. The module has been professionally translated into Spanish, French and Portuguese.

The SCOPE Examination was finalised with collaboration from the Clinical Care Committee members and other international obesity experts and is now live on the SCOPE platform. The SCOPE Examination has been divided into a) Core Exam and b) four supplementary exams. This allows learners to specialise in a topic of their choice.

Successful completion of the Core Exam and one supplementary exam became a requirement of SCOPE Certification on 1st April 2023. The pass mark for each exam is 70%. Candidates are given 2 hours to complete the Core Exam and 50 minutes to complete their chosen supplementary exam.

On 11 September 2023, SCOPE implemented a new tiered pricing structure for its paywalled courses, as well as applications for SCOPE Fellowship, Accreditation, and recertification. This approach tailors pricing based on both the country's income level, as defined by the World Bank, and World Obesity Federation membership status.

On 23 February 2023, SCOPE hosted a webinar on child obesity for World Obesity Day themed “Changing Perspectives on child obesity through medical education”. The webinar featured a presentation by Dr Marie-Laure Frelut, then Deputy Chair of World Obesity’s Clinical Care Committee. Staff also presented on the importance of medical education and the World Obesity Day campaign.

Some planned activities were delayed and ultimately suspended due to external factors affecting donor support. This meant that some plans for SCOPE were cancelled or delayed in 2023 including the planned continuation of the SCOPE Leadership Programme, and second series of the SCOPE podcast.

#### **Gulf and Lebanon Recommendations and MENA working group.**

World Obesity has been working with obesity experts in the Middle East and North Africa (MENA) region for several years. Activities have included work on patient advocacy (including the development of the Patient Portal), several SCOPE Schools, work on the ‘Gulf & Lebanon Regional Recommendations’ and more recently, the creation of the MENA Working Group.

The MENA Working Group was established at the end of 2022 to oversee the development of a regional obesity association. The Working Group is chaired by Dr Sara Suliman from the UAE and co-chaired by Dr Ebba Al Ozairi from Kuwait.

The Working Group maintained communication throughout the year, including holding an in-person meeting at the 5th UAE National Obesity Conference. At this meeting, there was a commitment to release a public statement at COP28’s “Health Day” on December 3rd that publicly announced a commitment to the development of the association in 2024. Press coverage from several outlets was achieved including Al Arabiya News English, Emarat Al Youm and Medi1News French.

The Working Group also committed to registering as an association in the first half of 2024 and holding its first conference with the 6th UAE National Obesity Conference in late 2024. Recruitment of a secretariat was underway in late 2023 and the secretariat is expected to be in place in January 2024.

## Collecting and disseminating knowledge on obesity

### Journals

World Obesity publishes four scientific, peer-reviewed journals, each focusing on a different area of obesity research: systematic reviews, paediatrics, clinical treatment, and science and practice. The journals provide an excellent resource for those in the obesity field and raise the standing and reputation of World Obesity.

The table below shows the impact of World Obesity's three subscription-based journals in recent years:

	2018	2019	2020	2021	2022	2023
Obesity Reviews (Impact Factor)	8.483	8.192	7.310	9.213	10.867	8.9
Pediatric Obesity (Impact Factor)	3.980	3.713	3.429	4.000	3.910	3.8
Clinical Obesity (Predicted Impact Factor to 2022*)	*1.55	*2.6	*4.0	*2.529	*2.993	3.3
Obesity Science and Practice						2.2

*N.B: This year Clarivate made the decision to shorten the Impact Factor to just one decimal place. Additionally, a majority of journals saw a reduction in their Impact Factor this year, which is why the Impact Factors decreased slightly but category ranking improved.*

Obesity Reviews continued to be the highest ranked obesity journal by Impact Factor and was the 11th highest ranked in the Endocrinology & Metabolism field, out of 145 (source: Clarivate Journal Citation Reports). Twelve standard issues of the journal were published throughout 2023, in addition to 2 supplementary issues linked to the Co-Create project. The updated Editorial Board met at Obesity Week in Dallas in October, led by EiC Prof Brian Oldfield

Twelve issues of Pediatric Obesity were published in 2023. Pediatric Obesity was the 17th highest-ranked journal out of 130 in the field of Pediatrics (source: Clarivate Journal Citation Reports).

Six issues of Clinical Obesity were published throughout the year. Clinical Obesity received its first Impact Factor in the summer of 2023, of 3.3. Professor Shahrads Taheri has been working to expand the Editorial board.

Obesity Science and Practice, the open access journal co-owned with The Obesity Society, published six issues throughout the year. The journal received its first Impact factor in the summer of 2023, of 2.2.

### Obesity: The Other Pandemic of the 21st Century

A new publication, Obesity: The Other Pandemic of the 21st Century was launched at the start of 2023. This work features contributions from leading academics and practitioners in the field of obesity management and prevention, and is aimed at all healthcare professionals, students, policy specialists, advocates and anyone affected by obesity.

2023 began with a virtual book launch webinar in January, co-hosted by the editors Dr Ada Cuevas and Prof. Donna Ryan.

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## TRUSTEES REPORT

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### Global Obesity Observatory

During 2023, the Global Obesity Observatory had several key developments and saw another significant increase in usage, with around 500,000 users and over 1.3million page views.

These developments included:

- Comprehensive global data updates including obesity prevalence, obesity-related drivers and comorbidities.
- Presentation maps – key maps updated and available for download.
- Cross-national survey pages including WHO European Childhood Obesity Surveillance Initiative (COSI), STEPwise (STEPS), Global School Health Surveys (GSHS), EUROSTAT & Demographic Health Surveys (DHS)

Work to update the data within the database is continuous. Over the course of 2023 the data team added updates from > 90 countries and data is available in over 225 countries, territories or Islands. The large cross-national COSI, GSHS, STEPS, DHS & EUROSTAT data were reviewed and uploaded into the appropriate CMS.

As part of an earlier project funded by a European Union operating grant, World Obesity was committed to providing several graphics in all official EU languages. To maximise usability, most of the Observatory website continues to be available in these languages.

### Charitable objectives of World Obesity

World Obesity is registered in the United Kingdom. World Obesity's charitable objectives are *"to promote the preservation and protection of health and relief of sickness for the public benefit in the field of obesity and its related disorders by (i) promoting research, the dissemination of the results of such research, and exchange of scientific information in the field of obesity internationally, (ii) developing a deeper understanding of how to achieve and maintain a healthy bodyweight, and managing and preventing obesity and its related conditions by those engaged in the study of obesity, healthcare professionals, health related organisations, governments and the international community"*.

### Public benefit

World Obesity's activities continue to give identifiable benefits to the public. The trustees confirm that they have complied with duty under section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit and seek to meet World Obesity's charitable purposes in following its objectives.

### Structure, governance and management

#### The Trustees (Board of Trustees)

The directors of the company are also trustees of the charity for the purpose of charity law, and, under the Articles of Association, are also known as members of the Board of Trustees. The President-Elect is elected by the General Council to serve a term of six years in total; two years as President-Elect, two years as President and two years as Past President. The Treasurer is elected by the General Council to hold office for two years which can be renewed for further terms of two years. The Vice-Presidents for each region are elected by their respective regional bodies.

When a new trustee is appointed, the charity will provide a copy of the Trustees Pack which includes information on:

- role and responsibilities of a trustee.
- mission and objectives of the organisation.
- legal status and governance.
- organisational structure and staffing.
- finance including expense claim rules.
- Memorandum and Articles of Association

The Charity's current Board is presently comprised of 15 members. The Board is responsible for the strategic direction and policies of the charity as delegated by the General Council. The Board of Trustees holds regular

## **WORLD OBESITY FEDERATION**

### **TRUSTEES REPORT**

#### **FOR THE YEAR ENDED 31 DECEMBER 2023**

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meetings and teleconference calls to discuss relevant issues and make final decisions to feed back to the sub-committees and task forces. Relevant senior staff members are invited to attend certain meetings in order to facilitate operational details.

The Board of Trustees, with support from the relevant sub-committees, considers organisational risk that World Obesity may face, the strategic position and any difficulties the organisation may have in achieving its goals.

#### **General Council**

The General Council is the governing body of World Obesity. Members of World Obesity are entitled to send one representative per member organisation to attend general meetings personally or by proxy, and to vote on behalf of their organisation.

#### **Nominations Committee**

The Nominations Committee consists of the President, the President-Elect, the Past-President and three co-opted members. The Nominations Committee manages the nomination process of the President-Elect and the Treasurer. The Nominations Committee reports directly to the Board of Trustees.

#### **Finance Committee**

The Finance Committee collates the yearly budgets for approval by the Board of Trustees and monitors the performance against that budget during regular meetings through the year. The Finance Committee also considers the financial risk World Obesity may encounter and recommends strategies to mitigate any identified risk. The Finance Committee reports directly to the Board of Trustees.

#### **Publications Committee**

The Publications Committee manages the journal portfolio of World Obesity. The Publications Committee meets at least twice a year and focuses on increasing the impact of World Obesity's journals. The Publications Committee reports directly to the Board of Trustees.

#### **Clinical Care Committee**

The Clinical Care Committee focuses on management of the charity's educational programmes for healthcare professionals. The Clinical Care Committee reports directly to the Board of Trustees.

#### **Policy and Prevention Committee**

The Policy and Prevention Committee focuses on public health policy and advocacy work. It is supported in an advisory capacity by a Scientific and Technical Advisory Network (STAN) of 54 expert members, including 10 early-career professionals. The Policy and Prevention Committee reports directly to the Board of Trustees.

#### **The Scientific Programme and ICO Liaison Committee**

The Scientific Programme and ICO Liaison Committee provides leadership on conference programmes, speaker invitation and other event-related strategy issues.

#### **Management**

The day-to-day management and decision making of World Obesity is delegated by the trustees to the CEO.

#### **Employee participation**

World Obesity is committed to employee engagement. A motivated and committed team ensures that all avenues to further the work of World Obesity are explored. World Obesity works hard to promote interaction and trust between the leadership and employees, and to promote collaborative relationships through team building, cross-functional projects and training. World Obesity seeks to understand and appreciate different perspectives and to address employee concerns and issues. In addition, World Obesity encourages, celebrates and recognises the excellence of the team and actively solicits employee feedback and evaluates and recommends strategies for improving employee engagement.

#### **Risk management**

Using the risk register which is reviewed by the Trustees at each quarterly meeting, management has assessed the major risks to which World Obesity is exposed and has developed mitigating strategies to reduce their impact to an acceptable level:

# WORLD OBESITY FEDERATION

## TRUSTEES REPORT

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Risk	Mitigation
Insufficiently diversified sources of income and the impact of losing one or more sources of income	<ul style="list-style-type: none"><li>• Reserves are held to cover one year's operating expenditure of the charity.</li><li>• Funding diversification programme initiated in 2023</li></ul>
Loss of key employees from the team	<ul style="list-style-type: none"><li>• Key positions core funded with greater use of trusted consultancies for variable funding.</li><li>• Greater engagement of committee experts with staffing focused on coordination and management;</li></ul>
Inadequate resourcing for major core activities e.g. World Obesity Day results in unsustainable demands on volunteer and staff time.	<ul style="list-style-type: none"><li>• Scope and level of activities amended to ensure in line with available funds. 'Stepped' approach that allows for scale of activities to increase if funding becomes available.</li></ul>
Potential losses from unsuccessful congresses	<ul style="list-style-type: none"><li>• Australian congress generated modest surplus and ICO 2024 is sharing risk with Brazilian member ABESO.</li></ul>

## WORLD OBESITY FEDERATION

### TRUSTEES REPORT

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#### Going Concern

The trustees have considered the charity's ability to continue as a going concern to assure themselves of the validity of this assumption when preparing the accounts. In making this assessment, they have taken into account all available information about the future for at least twelve months from the date the accounts are approved.

In early 2023 a key donor, Novo Nordisk, communicated that they would be delayed in honouring their funding commitments totalling over GBP 900,000 due to a possible breach of ABPI standards. Immediate action was taken to reduce costs while diversifying funding and changing operating models. In May 2023, the company communicated that the expected delay in funding was in fact a cancellation, necessitating some further reductions. Because the organisation has had healthy reserves in place the focus has been on rebuilding support and ensuring the critical work continues for the future.

Despite the loss of funding trustees continue to believe that the Going Concern assumption is appropriate for the following reasons:

- World Obesity is highly regarded within the field of obesity and the only obesity organisation in official relations with WHO, with strong existing relationships with many key funders within the sector. The Charity is engaging with these funders to see if they can help provide immediate financial support.
- World Obesity embarked during 2022 on a programme of diversifying funding and these efforts have been intensified in 2023. Although this is likely to be a medium-term strategy, the trustees believe that there are significant opportunities to support the organisation and this approach will also help to reduce future financial risk.
- An initial programme of cost reduction was undertaken while maintaining delivery capacity in order to take advantage of any funding opportunities. Trustees will continue to monitor funding projections and seek further reductions to contain any deficit within sustainable levels. Although some reduction in activity is possible in the short term, Trustees believe that a return to scale and repositioning of key work and operations are possible within the next two years.

#### Reserves Policy

The trustees review their reserves policy annually to ensure that it reflects the changing position of the Charity and its operating context. Trustees have considered the following factors when setting their reserves level:

- World Obesity Federation is highly regarded within obesity and the only obesity organisation in official relations with WHO, with strong existing relationships with many key funders within the sector. The charity engaged with these funders to see if they could provide support.
- World Obesity had embarked in 2022 on a programme of diversifying funding and increasing overall financing from government and philanthropy for the wider obesity cause. These efforts were intensified in 2023 and although this is a medium-term strategy, the trustees believed there were significant opportunities to support the organization, and this would also help to reduce future financial risk.
- An initial program of cost reduction was undertaken while maintaining delivery capacity. Trustees continued to monitor funding projections in order to contain the deficit within sustainable levels. Trustees believe that a return to scale is possible within one-two years.

Trustees believe that reserves should be set at a level sufficient to be enough to cover 1 years of the Charity's operating expenses. Based on anticipated 2024 operating expenditure of £1.05m, unrestricted reserves of £0.9m as at 31 December 2023 are not in line with this approach. In light of the disruption to a significant funding relationship in early 2023, trustees approved the temporary reduction of reserves in order to protect the Charity's operations in the short term until additional funding is secured.

Although Trustees continue to believe World Obesity is a Going Concern, in line with the Charity Commission's requirement that any Charity should be able to dissolve in an orderly fashion, they have determined that World Obesity Federation should retain a minimum level of unrestricted reserves of £350k to ensure this.

Trustees are aware that having reduced reserves below the level required by policy, there will be a period of rebuilding reserves. This may therefore have a significant impact on an organisation's unrestricted resources for future periods.

# WORLD OBESITY FEDERATION

## TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

### Investment policy

The trustees periodically review the policy for investing the funds of the charity. It has been decided that in the current phase of the World Obesity Federation's development, funds will be retained as cash to ensure that the activities of the federation will be adequately funded.

### Fiduciary responsibilities

The trustees, who are also directors of the World Obesity Federation for the purposes of company law, are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time of the financial position of the charitable company and group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as we are aware:

- There is no relevant audit information of which the charitable company and group's auditor is unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

### Financial Overview

At the end of the year to 31 December 2023 the total funds of the charitable group were £861,394. The overall position of the charity has changed from £1,123,566 in 2022 to £861,394 in 2023.

The net position for the charity was a deficit of £262,172 in 2023 compared to a surplus of £9,382 in 2022.

At the end of the year a review of our reserves was undertaken. This resulted in a total free reserve (excluding net book value of fixed assets and designated funds) of £861,394 at the year end.

The principal income sources for the charity in 2023 were as follows:

	£
European Commission	292,026
Journals	230,780
Clinical Education (SCOPE)	164,450
Research	152,323
Events	95,732



# **WORLD OBESITY FEDERATION**

## **AUDITORS REPORT**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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### **Report of the Independent Auditors to the Members of the World Obesity Federation (Registered number: 03802726)**

#### **Opinion**

We have audited the financial statements of World Obesity Federation (the 'charitable company') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern.**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we

# **WORLD OBESITY FEDERATION**

## **AUDITORS REPORT**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and

the Report of the Trustees has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception.**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

## WORLD OBESITY FEDERATION

### AUDITORS REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

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- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and the related disclosures made by the directors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to event or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosure in the financial statements or, if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

#### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



H M Day (Senior Statutory Auditor)  
for and on behalf of Xeinadin Auditing  
Chartered Accountants and Statutory Auditors  
Beckett House  
36 Old Jewry  
London  
EC2R 8DD

Date: 31 May 2024

WORLD OBESITY FEDERATION

STATEMENT OF FINANCIAL ACTIVITIES CHARITY (Incorporating Income and Expenditure account)

FOR THE YEAR ENDED 31 DECEMBER 2023

		Restricted	Unrestricted	2023	2022
	Notes	Funds £	Funds £	Total Funds £	Total Funds £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds:</b>					
<i>Voluntary income</i>					
Donations and legacies	2	-	68,458	68,458	113,955
<b>Activities for generating funds:</b>					
Congress and Events		-	-	-	-
Royalties and other income	3	-	271,607	271,607	327,021
<b>Investment income</b>					
Investment income		-	1	1	-
<b>Incoming resources from Charitable Activities:</b>					
Policy		-	53,135	53,135	86,878
Education		-	235,222	235,222	1,205,258
Research		292,026	-	292,026	506,849
Membership		-	27,581	27,581	22,142
<b>Total incoming resources</b>		<b>292,026</b>	<b>656,004</b>	<b>948,030</b>	<b>2,262,103</b>
<b>RESOURCES EXPENDED</b>					
<b>Costs of generating funds</b>					
Voluntary income	4	-	346,471	346,471	402,096
		-	346,471	346,471	402,096
<b>Charitable activities:</b>					
Policy	4	-	113,421	113,421	259,151
Membership Services		-	40,898	40,898	37,101
Education		2,616	336,958	339,574	925,781
Research		259,539	110,299	369,838	628,592
<b>Total charitable expenditure</b>	<b>4</b>	<b>262,155</b>	<b>601,576</b>	<b>863,731</b>	<b>1,850,625</b>
		-			
<b>Total resources expended</b>	<b>4</b>	<b>262,155</b>	<b>948,047</b>	<b>1,210,202</b>	<b>2,252,721</b>
<b>Net incoming resources before transfers between funds</b>	<b>5</b>	<b>29,871</b>	<b>(292,043)</b>	<b>(262,172)</b>	<b>9,382</b>
Transfers between funds	11	(29,871)	29,871	-	-
<b>Net movement in funds</b>		<b>-</b>	<b>(262,172)</b>	<b>(262,172)</b>	<b>9,382</b>
Funds at 1 January	11	-	1,123,566	1,123,566	1,114,184
<b>Funds at 31 December</b>	<b>11</b>	<b>-</b>	<b>861,394</b>	<b>861,394</b>	<b>1,123,566</b>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 12 to the financial statements. The notes on pages 21 to 28 form part of these financial statements.

**WORLD OBESITY FEDERATION**

**BALANCE SHEET**

**AS AT 31 DECEMBER 2023**

	Notes	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible fixed assets	8	-	7,513
		-	7,513
<b>CURRENT ASSETS</b>			
Debtors	9	646,591	351,393
Cash at bank and in hand		757,210	1,260,362
		1,403,801	1,611,755
<b>CREDITORS:</b> amounts falling due within one year	10	(542,407)	(495,702)
<b>NET CURRENT ASSETS</b>		861,394	1,116,053
<b>NET ASSETS</b>		£861,394	£1,123,566
<b>FUNDS</b>			
Restricted funds	11	-	-
Unrestricted funds – general fund	11	861,394	1,123,566
	11	£861,394	£1,123,566

The financial statements were approved and authorised for issue by the Board of the Trustees on 24<sup>th</sup> May 2024 and were signed below on its behalf by:



Trustee  
Professor Caroline Apovian



Trustee  
Professor Louise Baur

The notes on pages 21 to 28 form part of these financial statements.

## CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2023

	2023	2022
Cash flows from operating activities	(502,039)	(923,299)
Purchase of tangible fixed assets	(1,114)	(9,172)
Sale of tangible fixed assets	0	0
Interest received	1	0
Change in cash and cash equivalents in the reporting period	(503,152)	(932,471)
Cash and cash equivalents at the beginning of the reporting period	1,260,362	2,192,833
Cash and cash equivalents at the end of the reporting period	<u>757,210</u>	<u>1,260,362</u>
Net income/expenditure for the reporting period (as per the statement of financial activities)	(262,172)	9,382
Adjustments for:		
Depreciation charges	8,627	7,200
Loss on disposal of fixed assets	-	3,384
Interest received	1	-
Decrease/(increase) in debtors	(295,198)	292,672
(Decrease)/increase in creditors	46,703	(1,253,936)
	<u>(502,039)</u>	<u>(923,299)</u>

**1. ACCOUNTING POLICIES**

**a) Basis of accounting**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The reporting currency for the financial statements is GBP.

**b) Income resources**

**Donations and grants**

Income from donations and grants are included in incoming resources when these are receivable except as follows:

- When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When donors specify that donations and grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

**Membership dues, advertising and publishing royalties**

Income from membership dues, advertising and publishing royalties are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Investment income**

Investment income, including interest receivable, is included when receivable by the charity.

**Project Income**

Income from projects is recognised on an accruals basis as the work on that project progresses.

**c) Resources expended**

Resources expended are included in the SOFA on an accrual's basis.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Shared and indirect costs are apportioned on the basis of staff time and the number of full-time equivalent staff. Costs which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities.

Fundraising costs are those costs incurred in seeking voluntary contributions and publicity costs associated with raising the profile of the charity.

Governance costs are those incurred in connection with enabling the company to comply with external regulation, constitution and statutory requirements and in providing support to the trustees in the discharge of their statutory duties.

**1 ACCOUNTING POLICIES (continued)**

**d) Tangible fixed assets**

All assets purchased for over £2,000 will be capitalised. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful economic life at the following rates:

Fixtures, fittings and equipment	25% & 33%
Computer equipment	25% & 33%

**e) Investments**

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

**f) Pensions**

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are charged to the income and expenditure account in the year they are payable.

**g) Finance and operating leases**

Rentals payable under operating leases are charges to the SOFA as incurred over the term of the lease.

**h) foreign currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the SOFA.

**i) Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**j) Critical Accounting Judgements and Key Sources of Estimation Uncertainty**

In the application of the Charity's accounting policies which are described above, trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below:

**Depreciation**

Assets are written down over their estimated useful lives. The actual lives of the assets may differ from those estimates. The lives of the assets are kept under review and adjusted as appropriate.



2. VOLUNTARY INCOME		Restricted Funds £	Unrestricted Funds £	Total funds 2023 £	Total funds 2022 £	
Donations		-	68,458	68,458	113,955	
		-	£68,458	£68,458	£113,955	
3. ACTIVITIES FOR GENERATING FUNDS		Restricted Funds £	Unrestricted Funds £	Total funds 2023 £	Total funds 2022 £	
Publishing royalties		-	172,730	172,730	160,045	
Other income		-	98,877	98,877	166,976	
		-	£271,607	£271,607	£327,021	
4. TOTAL RESOURCES EXPENDED		Staff Costs £	Direct Costs £	Support Costs 2023 £	Total Costs 2023 £	Total Costs 2022 £
Membership		33,384	3,013	4,501	40,898	37,101
Policy		74,244	36,926	2,251	113,421	259,151
Education		138,888	188,249	12,437	339,574	925,781
Research		237,472	113,294	19,072	369,838	628,592
Voluntary income		260,029	79,690	6,752	346,471	402,096
		£744,017	£421,172	£45,013	£1,210,202	£2,252,721
SUPPORT COSTS COMPRISE OF:		Governance Costs £	Staff Costs £	Other Costs £	Total Costs 2023 £	Total Costs 2022 £
Membership		15,373	10,310	(21,182)	4,501	20,079
Policy		7,686	5,155	(10,590)	2,251	40,157
Education		42,475	28,487	(58,525)	12,437	140,550
Research		65,133	43,683	(89,744)	19,072	140,550
Voluntary Income		23,059	15,465	(31,772)	6,752	60,236
		£153,726	£103,100	£(211,813)	£45,013	£401,572

**WORLD OBESITY FEDERATION**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**5. NET INCOMING RESOURCES FOR THE YEAR**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>This is stated after charging:</b>		
Depreciation	8,627	7,200
Loss on disposal of fixed assets	-	3,384
Auditors' remuneration	6,000	6,000
Operating lease rentals – Land and buildings	12,600	63,573
Other	-	-
	<u>          </u>	<u>          </u>

During the year, no Trustees received any benefits in kind (2022 - £Nil).

During the year, Trustee received reimbursement of £4,072 expenses (2022 – £nil).

**6. STAFF COSTS**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Staff costs were as follows:</b>		
Wages and salaries	842,444	698,965
Social security costs	64,358	77,999
Pension costs	52,670	58,166
	<u>£959,472</u>	<u>£835,130</u>

The number of employees whose emoluments fell within the following bands was:

	<b>2023</b>	<b>2022</b>
£ 60,000 - £ 70,000	1	3
£ 70,000 - £ 80,000	-	-
£ 80,000 - £ 90,000	-	1
£150,000- £160,000	1	-

The average number of employees was as follows:

	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>
Charity objectives and projects trading activity	12	15
Fundraising and publicity	1	1
Management and administration	1	1
	<u>14</u>	<u>17</u>

**7. TAXATION**

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

# 8. TANGIBLE FIXED ASSETS Office and Computer

	£
<b>Cost</b>	
At 1 January 2023	25,288
Additions	1,114
Disposal	-
	-----
At 31 December 2023	26,402
	-----
<b>Depreciation</b>	
At 1 January 2023	17,775
Charge for the year	8,627
Disposal	
	-----
At 31 December 2023	26,402
	-----
<b>Net Book Value</b>	
At 31 December 2023	£-
	=====
At 31 December 2022	£7,513
	=====

# 9. DEBTORS

	2023	2022
	£	£
<b>Due within one year</b>		
Trade debtors	45,000	48,855
Prepayments and accrued income	414,244	302,538
Other debtors	187,347	-
	-----	-----
	£646,591	£351,393
	=====	=====

WORLD OBESITY FEDERATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

<b>10. CREDITORS: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	17,578	82,689
Social security and other taxes	14,218	21,233
VAT	-	20,444
Other creditors	9,849	8,053
Accruals and deferred income (see below)	500,762	363,283
	<u>£542,407</u>	<u>£495,702</u>

Pension contributions totalling £5,005 (2022: £6,304) were payable at the year end and are included within other creditors.

**DEFERRED INCOME**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Amounts brought forward	290,620	1,570,251
Released in the year	(258,620)	(1,570,251)
Deferred during the year	452,188	290,620
	<u>£484,188</u>	<u>£290,620</u>

Charity deferred income of £484,188 related to income received in 2023 and 2022 in advance of projects and future conferences.

**11. STATEMENT OF FUNDS**

**Restricted Funds**

***EU projects:***

This part of the restricted funds is received from the EU Commission for carrying out research related EU projects. Through collecting obesity related information and analysis, the projects assist the policy makers throughout Europe to implement appropriate obesity strategies. EU normally only provides partial funding for the projects therefore the remaining balances are covered by the World Obesity Federation's general funds.

**SUMMARY OF FUNDS**

	<b>Brought Forward</b>	<b>Incoming Resources</b>	<b>Resources Expended</b>	<b>Transfers in/(out)</b>	<b>Carried Forward</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Unrestricted Funds	1,123,566	656,004	(948,047)	29,871	861,394
Restricted Funds	-	292,026	(262,155)	(29,871)	-
Total of Funds	<u>£1,123,566</u>	<u>£948,030</u>	<u>£(1,210,202)</u>	<u>£ -</u>	<u>£861,394</u>

**12. OPERATING LEASE COMMITMENTS**

The following payments are committed to be paid within one year:

	<b>Land and buildings</b>	
	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Expiring:</b>		
Within one year	6,048	6,720
Between one and five years	-	-
	<u>£6,048</u>	<u>£6,720</u>

**13. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Restricted</b>	<b>Unrestricted</b>	<b>Total</b>
	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Tangible fixed assets	-	-	-
Investments	-	-	-
Current assets	-	1,403,801	1,403,801
Current liabilities	-	(542,407)	(542,407)
<b>Net assets</b>	<u>-</u>	<u>£512,436</u>	<u>£861,394</u>

WORLD OBESITY FEDERATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

14. Comparative for the SoFA

		Restricted Funds	Unrestricted Funds	2022 Total Funds
	Notes	£	£	£
<b>INCOMING RESOURCES</b>				
<b>Incoming resources from generated funds:</b>				
<i>Voluntary income</i>				
Donations and legacies	2	-	113,955	113,955
<b>Activities for generating funds:</b>				
Congress and Events		-	-	-
Royalties and other income	3	-	327,021	327,021
<b>Investment income</b>				
Investment income		-	-	-
<b>Incoming resources from Charitable Activities:</b>				
Policy		-	86,878	86,878
Education		22,123	1,183,135	1,205,258
Research		196,499	310,350	506,849
Membership			22,142	22,142
<b>Total incoming resources</b>		<b>218,622</b>	<b>2,043,481</b>	<b>2,262,103</b>
<b>RESOURCES EXPENDED</b>				
<b>Costs of generating funds</b>				
Voluntary income	4	-	402,096	402,096
		-	402,096	402,096
<b>Charitable activities:</b>				
Policy	4	-	259,151	259,151
Membership Services		-	37,101	37,101
Education		22,123	903,658	925,781
Research		205,388	423,204	628,592
<b>Total charitable expenditure</b>	<b>4</b>	<b>227,511</b>	<b>1,623,114</b>	<b>1,850,625</b>
<b>Total resources expended</b>	<b>4</b>	<b>227,511</b>	<b>2,025,210</b>	<b>2,252,721</b>
<b>Net incoming resources before transfers between funds</b>	<b>5</b>	<b>(8,889)</b>	<b>18,271</b>	<b>9,382</b>
Transfers between funds	11	8,889	(8,889)	-
<b>Net movement in funds</b>		<b>-</b>	<b>9,382</b>	<b>9,382</b>
Funds at 1 January	11	-	1,114,184	1,114,184
<b>Funds at 31 December</b>	<b>11</b>	<b>-</b>	<b>1,123,566</b>	<b>1,123,566</b>