

WORLD OBESITY FEDERATION
(A Company limited by guarantee)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

Company No: 03802726
Charity No: 1076981

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WORLD OBESITY FEDERATION**LEGAL AND ADMINISTRATIVE INFORMATION****FOR THE YEAR ENDED 31 DECEMBER 2020**

Trustees

Professor Louise Baur (President Elect)– appointed 7 July 2020
 Professor Donna Ryan (Past President) – appointed 3 May 2016
 Professor Caroline Apovian – (Treasurer) appointed 7 July 2020
 Professor Karine Clement – appointed 3 May 2016
 Professor Herman Toplak – term ended 30 April 2019
 Professor Ian MacDonald – term ended 7 July 2020
 Dr Victor Saavedra Gajardo – term ended 31 December 2020
 Professor Terry Huang – appointed 7 November 2015
 Professor Shiriki Kumanyika – term ended 7 July 2020
 Professor Alafia Samuels – appointed 6 November 2019
 Professor Brian Oldfield – appointed 23 May 2018
 Professor Joseph Proietto – appointed 3 May 2016
 Professor Nathalie Farpour-Lambert – appointed 30 April 2019
 Professor David York – appointed 3 May 2016
 Mr Adam McCormack – appointed 16 September 2020
 Professor Bruno Halpern – appointed 1 January 2021

Chair

Professor John Wilding (President) – appointed 23 May 2018

Secretary

Mrs Johanna Ralston – appointed 14 August 2017

CEO

Mrs Johanna Ralston

Company Registered Number

03802726

Charity Registered Number

1076981

Auditors

Tudor John Limited
 Nightingale House
 46–48 East Street
 Epsom
 Surrey
 KT17 1HQ

Principal Office Address

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 107-111 Fleet Street
 London EC4A 2AB

Principal Banker

HSBC Bank
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 London
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Solicitors

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 da Vinci House
 Basing View
 Basingstoke
 Hampshire RG21 4EQ

The trustees have prepared this report and financial statements in accordance with the UK Companies Act 2006, the UK Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102).

WORLD OBESITY FEDERATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

Dear friends,

On behalf of the World Obesity Federation, I am pleased to present our annual report for 2020.

If we did not understand the concept of a global challenge before, we certainly learned about it in 2020 as every single country in the world was affected by COVID. And for all of us in the obesity community, the impact on people with obesity came early and was dire, with increased complications and death from COVID a distressing trend that took its toll across the globe. At the same time, coordinated action was also quick and it has been a privilege to share information and experiences with so many of you, our members and friends. We had a tenfold increase in visits to our website and participation in webinars early on in the pandemic, and that elevated interest has been sustained throughout the year. Speakers ranging from the US, UK, Chile, Nigeria, Hong Kong, Singapore, Australia, Brazil, Mexico, Barbados, and many more countries reinforced how widespread the obesity-COVID challenge is.

In the pivot to virtual WOF we launched SCOPE Schools online, with great results. We also saw significantly increased numbers of SCOPE e-learning certifications and managed to do virtually what had previously seemed only possible in person. Even the Global Obesity Forum, our annual gathering of a broad cross-section of obesity stakeholders, was effective in remote form, with a wider number of participants from outside of Europe and the US, and opening remarks from WHO DG Dr Tedros and Mike Bloomberg, WHO Global Ambassador for NCDs. Our Global Obesity Observatory launched in July with excellent response and is the reference point for obesity data across countries and topics. We launched a new communications digest to capture and disseminate up to date information on obesity and COVID in different parts of the world. For World Obesity Day 2020, the first to take place on March 4, the results were outstanding with widespread activity and dissemination including the Missing the Targets report showing how far off-track countries are in meeting UN global obesity targets.

In July we also had our first virtual – and best-attended – AGM meeting, where members agreed to changes to the articles of association which have allowed us to broaden the types and number of organisations that can be WOF members, and to change our governance from one Executive Committee to a larger Board with a smaller Executive Council. We are pleased with the new model of membership and governance that better align with our strategy and look forward to working with all of you for an even better and stronger 2021 and 2022.

Thanks to my fellow Board members, WOF volunteers and members, and the staff of World Obesity.

Sincerely,

John Wilding
President

WORLD OBESITY FEDERATION

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FOR THE YEAR ENDED 31 DECEMBER 2020

Legal status of the World Obesity Federation

The World Obesity Federation (hereinafter World Obesity) was incorporated in the United Kingdom on 8 July 1999 and is a private company limited by guarantee (company registration number 03802726).

World Obesity is governed by its Memorandum and Articles of Association, as updated most recently on 3 May 2016. World Obesity is a registered charity (charity number 1076981) and is not empowered to make financial distributions to its members.

Strategic goals

In line with its professional membership and its charitable status, World Obesity aims to lead and drive global efforts to reduce, prevent and treat obesity. World Obesity's vision is to create and lead a global community of organisations dedicated to solving the problems of obesity. The strategic goals of World Obesity are:

- Lead global advocacy for obesity
- Convene stakeholders globally
- Train and build capacity in obesity
- Collect and disseminate knowledge on obesity

Activities and achievements

A wide range of activities are undertaken to support the strategic goals, including:

- Membership
- Global policy development and advocacy
- Convening leaders and experts
- World Obesity Day
- Clinical Education (SCOPE)
- Gulf and Lebanon Recommendations
- Collecting and disseminating knowledge on obesity
- Journals
- Global Obesity Observatory Economic Impact of Obesity

Further details on each of these activity areas are provided below.

WORLD OBESITY FEDERATION**TRUSTEES' REPORT****FOR THE YEAR ENDED 31 DECEMBER 2020**

Membership

Membership consists of national and regional organisations sharing World Obesity's aims and objectives. Membership of World Obesity is an important resource and enabler of collaborations, partnerships, and relationships. In 2020, 60 national organisations were full voting members of World Obesity. In order to deliver the new strategy and harness the expertise and commitment of its members and wider network, the General Council approved changes to its Articles of Association on 7th July 2020 to certain elements of its membership and governance to ensure a greater diversity of members engaged in obesity research, prevention and advocacy, including organisations, patients, public health groups and to achieve a broader and balanced geographical representation across the world with representation by people living with obesity as members, stakeholders and within our own Board and Committees.

With the approval of new members through a newly formed Membership Committee and with clear governance and financial management, a much wider membership base is being formed consisting of organisations with a strong commitment to addressing obesity and by mentoring and partnering with those obesity societies and professions who do not yet have established organisations. A new membership fee structure was also approved opening membership of World Obesity Federation to a much wider audience than before and a less complicated model offering two types of membership; full membership or associate membership.

Member benefits

World Obesity's member organisations and their affiliations are entitled to a range of benefits, including:

- Discounted registration fees to World Obesity events and the International Congress on Obesity (ICO)
- Discounted subscription rates on the World Obesity journals
- World Obesity's International Awards for Scientific Excellence
- SCOPE Schools
- Invitation to attend our Annual General Meeting (Associate members in a non-voting capacity)
- Access to international policies, project updates and statistics on obesity via the World Obesity Data Portal
- 50% discount on paywalled SCOPE E-Learning courses
- 25% discount on the SCOPE Accreditation fee for members
- Members e-newsletters and webinars
- 20% Discount on Wiley publications
- 15% discount on medical books from Wisepress.com
- Invitation to bid for holding regional and international World Obesity Conferences
- Opportunities for global networking with experts in the field of obesity
- Access to and participation in various webinars, roundtables and online events throughout the year

Leading global advocacy for obesity

World Obesity continues its high-profile public health policy and advocacy work. By contributing to high-level policy development and collaborating with its members and many local, national, and international organisations, WOF and its networks are driving the global obesity agenda, with a particular focus on World Health Organization (WHO) and United Nations (UN) targets, in line with World Obesity's strategic plan. In March 2020, WHO declared COVID-19 a pandemic and people living with obesity have been shown to be among those made most vulnerable by inadequate health systems and policies. The ongoing state of global health emergency has shaped most of World Obesity's policy and advocacy work over the past twelve months, serving as a galvanising force in placing obesity at the centre of the narrative about how governments and society can build back better from COVID-19, and as a hook for pushing a resolution at the World Health Assembly in 2022.

WORLD OBESITY FEDERATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

Global policy development and advocacy

World Obesity's advocacy priorities continue to be focused on the recognition of obesity as both risk factor and disease, and the need to prioritise obesity within health systems and food systems. Childhood obesity is an ongoing priority area, which we work closely with WHO, UNICEF and young people on.

World Obesity participated in the 146th meeting of the WHO Executive Board, the 73rd World Health Assembly and the Special Session of the WHO Executive Board, delivering statements on several globally relevant issues, including COVID-19, in collaboration with other civil society organisations. World Obesity also participated in the WHO Regional Committee meetings and delivered several statements including for the region of the Americas, Europe, the Western Pacific, and the Eastern Mediterranean.

On March 4th, 2020, WOF held its first unified World Obesity Day, working with obesity groups and colleagues across the globe to acknowledge the complexity of obesity and to develop the ROOTS framework, which sets out an integrated, equitable, comprehensive, and person-centred approach to addressing obesity, aimed at serving as a model for a WHO obesity resolution. A few months later, acknowledging the urgency of the situation due to COVID-19, the global obesity community came together at the Global Obesity Forum and revisited the ROOTS framework developed earlier in the year. Together, these stakeholders drafted a Declaration that sets out recommendations for immediate action across the obesity spectrum from prevention to treatment within the context of COVID-19.

World Obesity continued to work closely with several UN institutions, including WHO (MOU), UNICEF and FAO (MOU).

Convening leaders and experts

For World Obesity Day 2020, World Obesity hosted a breakfast side event in Geneva, introducing the ROOTS framework to Mission representatives. Participants were invited from governments with an interest in nutrition and chronic disease, as well as from civil society, WHO and private sector. Sixteen missions were represented on the day from all regions.

In June 2020, as new evidence emerged on the link between obesity and worst outcomes in cases of illness due to COVID-19, World Obesity convened a group of experts and stakeholders including people living with obesity to send an open letter to WHO's Director-General. Subsequently, WHO recognised obesity as a key independent risk factor for the worst outcomes of COVID-19. The pandemic has exposed the absence of processes to protect the health of vulnerable populations, which for COVID-19 infection, includes those living with obesity.

The European and International Congress on Obesity (ECOICO) successfully took place in September 2020. The first ever virtual ECOICO was attended by over 3000 delegates across 4 days for over 250 virtual presentations in 77 congress sessions. Popular sessions included the workshop 'Addressing Obesity Stigma & Weight Bias - A Socio-Ecological Approach' and the Topic Session 'Energy Expenditure and Metabolic Adaptation'.

In October 2020, World Obesity held a **series of virtual meetings with a group of key childhood obesity stakeholders**, focused on assessing the implementation of ECHO's six key areas of action. The overarching aim of the meetings was to identify cross-cutting and shared opportunities, learning and concrete actions to help drive forward policies to address childhood obesity in-line with WHO's ECHO plan.

The importance of engaging people living with NCDs in the response is growing. World Obesity is committed to advocating for people-centred care and ensuring that people living with NCDs are at the heart of all our work. Recently, members and patient experts of World Obesity Federation joined two relevant WHO Consultations with **people living with NCDs** in December 2020.

Collect and disseminate knowledge on obesity

World Obesity released its *Obesity: missing the 2025 targets* report on 4 March 2020 to mark the first unified World Obesity Day, providing the latest evidence on progress towards meeting the WHO obesity target of no increase in the prevalence of adult obesity between 2010 and 2025, while also presenting data on the costs and comorbidities of obesity as well as country reports for over 200 countries.

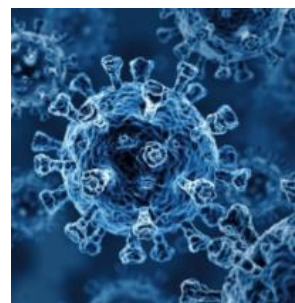
WORLD OBESITY FEDERATION

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FOR THE YEAR ENDED 31 DECEMBER 2020

A few days later, WHO declared COVID-19 a pandemic, and it became clear quite early in the pandemic that people living with obesity were more likely to experience complications and death due to COVID-19, and at younger ages. World Obesity launched several new resources including a new policy dossier on COVID-19 and obesity, a policy statement and a policy brief on the same topic.

World Obesity continued its work to address childhood obesity, one of our priority initiatives, and launched a series of policy dossiers on a range of topics including the need to maintain momentum of childhood obesity within the context of the COVID-19 pandemic, identifying cross-cutting and shared opportunities, learning and concrete actions to help drive forward policies to address childhood obesity in line with WHO's ECHO Plan, as well as on disparities in paediatric weight management.



Obesity & COVID-19

In parallel, as part of the CO-CREATE project, World Obesity was actively involved in the drafting and launching the CO-CREATE Youth Declaration, calling for action from policymakers and stakeholders to address the global challenge of childhood and adolescent overweight and obesity. World Obesity hosted a webinar to support the launch of the WCRF MOVING database of policy actions from around the world which are implemented on a national level, and which are currently in effect to encourage people to get more active.

As part of the STOP project, World Obesity also delivered a new review focused on assessing several select policies and identify their equitability, acceptability, and cost.

World Obesity Day

The first ever unified World Obesity Day was held on 4th March 2020. For the first time, the world's leading obesity organisations and the wider obesity community joined forces to convene a single World Obesity Day. Seven prominent obesity organisations — the European Association for the Study of Obesity (EASO), the Obesity Action Coalition (OAC), The Obesity Society (TOS), Obesity Canada (OC), Obesity Medicine Association (OMA), Asia Oceania Association for the Study of Obesity (AOASO) and World Obesity Federation (WOF) aligned separate days and weeks around a single date – 4th March - which also served as the launch of a new National Obesity Care Week in the US.

WOF commissioned the report 'Obesity: missing the 2025 targets' which provided the latest evidence for progress towards meeting the WHO obesity targets of a zero increase in obesity prevalence between 2010 and 2025. Despite this commitment, not a single country is on track to meet this goal. The report also presents data on the costs and comorbidities of obesity as well as country reports for 200 countries.

The ROOTS framework was developed which sets out an integrated, equitable, comprehensive, and person-centred approach to addressing obesity, aimed at serving as a model for a WHO obesity resolution. A few months later, acknowledging the urgency of the situation due to COVID-19, the ROOTS framework was revisited at the Global Obesity Forum. The stakeholders drafted a Declaration that sets out recommendations for immediate action across the obesity spectrum from prevention to treatment within the context of COVID-19. Over 500 people signed the declaration, calling for action.

The theme of World Obesity Day 'The Roots of Obesity Run Deep' was broad enough to enable tailored activation in different markets.

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People Living with Obesity

One of the most important developments in obesity in recent years has been the emergence of an increasingly empowered movement for people living with or affected by obesity. WOF was proud to welcome Obesity Action Coalition, the largest network for patients, as a full member this year, and continued to work with people with obesity from across the globe. As the role of obesity in COVID outcomes and mortality became increasingly clear, the voice of people with obesity became critical. A letter signed by advocates from all over the world was sent to Dr Tedros, and when WHO hosted a three-day consultation for People Living with NCDs (PLWNCD), a group of 10 colleagues from Australia, Kenya, Tanzania, Kuwait, Jamaica, the US, Ireland, the UK, India, Canada participated, underscoring that there are 800 million children and adults living with obesity around the world, and the disease calls for recognition alongside other NCDs.

Convening obesity stakeholders globally

Despite changes forced upon convening due to the pandemic, World Obesity successfully delivered two virtual Global Obesity Forums. World Obesity's overarching role in this important pillar of work became very focused on thought leadership while ensuring that obesity was and is elevated on the global agenda. The first Global Obesity Forum took place at the start of the joint European Congress on Obesity and International Congress on Obesity, which was itself shifted from an in-person event in Dublin to a virtual meeting that took place in early September. Speakers including WHO Director General Dr Tedros, WHO Global NCD Ambassador and former New York City Mayor Mike Bloomberg, patients and advocates from Europe, the Caribbean, South America, the US, Canada, India, Japan, Taiwan, Lebanon and many more convened to update the ROOTS strategy for the COVID-19 world. Together, these stakeholders drafted a Declaration that sets out recommendations for immediate action across the obesity spectrum from prevention to treatment within the context of COVID-19.

The European and International Congress on Obesity (ECOICO) successfully took place in September 2020. The first ever virtual ECOICO was attended by over 3000 delegates across 4 days for over 250 virtual presentations in 77 congress sessions. Popular sessions included the workshop 'Addressing Obesity Stigma & Weight Bias - A Socio-Ecological Approach' and the Topic Session 'Energy Expenditure and Metabolic Adaptation'.



DECLARATION Obesity and the response to COVID-19

The Global Obesity Forum¹ calls upon government leaders and policymakers to urgently address the issue of obesity. This Declaration sets out a clear framework for immediate action on obesity within the context of COVID-19.

The COVID-19 pandemic has shown that a societal, worldwide response to a disease is possible. COVID-19 has also exposed the imperative to address other global health challenges such as obesity. Evidence on the association between COVID-19 mortality and obesity provides a new urgency - and inspiration - for political and collective action.

Obesity is a disease that does not receive prioritisation commensurate with its prevalence and impact, which is rising fastest in emerging economies. It is a gateway to many other non-communicable diseases and mental-health illness and is now a major factor in COVID-19 complications and mortality. There is a window of opportunity to advocate for, fund and implement these actions in all countries to ensure better, more resilient and sustainable health for all, now and in our post-COVID-19 future.

This Declaration is inspired by calls from the [World Health Organization](#), the [United Nations](#) and the [OECD](#) to 'build back better' from COVID-19, to improve the health of people and planet. It reflects a consensus reached at the 2020 Global Obesity Forum.

A ROOTS approach

On World Obesity Day 2020, the global obesity community came together to acknowledge the complexity of obesity and to develop the ROOTS framework², which sets out an integrated, equitable, comprehensive and person-centred approach to addressing obesity. Building on the key action areas outlined in the ROOTS framework (below), this Declaration sets out recommendations for immediate action across the obesity spectrum from prevention to treatment, within the context of COVID-19.



WOF further convened through webinars and virtual events all across 2020, as well as through dossiers and the news digest

After introducing the ROOTS framework in March 2020 to Geneva missions, a priority audience for any WHO- and UN-level action on obesity, WOF remained in contact with missions and this network continued to be a priority for ongoing engagement with WHO. The March 2020 event brought together representatives from WHO, government, civil society and private sector, as well as individuals from around the world with an interest in obesity policy.

In June 2020, as evidence emerged on the link between obesity and the worst outcomes of COVID-19, World Obesity convened a group of experts and stakeholders including people living with obesity to send an open letter to WHO's Director-General. Subsequently, WHO recognised obesity as a key independent risk factor for the worst outcomes of COVID-19. The pandemic has exposed the absence of processes to protect the health of vulnerable populations, which for COVID-19 infection, includes those living with obesity.

In October 2020, World Obesity held a series of virtual meetings with a group of key childhood obesity stakeholders, assessing the implementation of ECHO's six key areas of action. The meetings aimed to identify cross-cutting and shared opportunities, learning and actions to drive forward policies to address childhood obesity in-line with WHO's ECHO plan.

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In 2018, World Obesity started to release a series of policy dossiers to support and strengthen policy development to address obesity. In 2020, in light of the clear evidence early on that people living with obesity were more likely to experience complications and death due to COVID-19, and at younger ages, World Obesity launched a new policy dossier on the topic which also includes a policy statement and policy brief. Existing dossiers were expanded and updated with the latest available evidence.

WOF started a weekly dissemination of a newsletter to our network of credible news stories and latest research on the Covid-19 pandemic and its links to obesity. This continued throughout 2020 and is due to continue at a lower frequency in 2021.

Training and building capacity in obesity

Clinical Education (SCOPE)

Due to the COVID-19 pandemic, World Obesity had to transition to online events which made attendance more affordable and accessible, resulting in record numbers of SCOPE School attendees. 647 new health professionals were awarded SCOPE Certification in 2020, representing more than double the previous year's total. With each SCOPE Certified health professional treating an estimated 200 patients, this expansion of SCOPE engagement has the potential to positively impact the lives of around 130,000 patients globally.



New modules were developed to address issues relevant current healthcare concerns: the provision of telemedicine and the treatment of obesity and COVID-19.

In January, the six-module learning path Childhood Obesity: From Diagnosis to Treatment was made available on the SCOPE E-Learning platform. The course was developed in partnership with the European Childhood Obesity Group (ECOG) and will help health professionals around the globe to effectively treat and manage obesity and overweight in children and adolescents.

Work continued mapping all SCOPE E-Learning modules against the Obesity Medicine Education Collaborative competencies. A mechanism has been established for assigning the competencies to modules on the online platform (translated into Spanish, French and Portuguese). The project is due to be finalised and integrated onto the platform in early 2021, and will allow health professionals to identify the skills they are developing and select the resources most relevant to their professional development.

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World Obesity hosted its second Global Obesity Medical Education Roundtable. With 31 stakeholders, the virtual event allowed participants to better understand existing medical education programs ~~better~~, identify potential gaps in reach or content, and explore the opportunity for enhanced collaboration. Colleagues from the World Heart Federation, Public Health Foundation of India and World Obesity members presented their initiatives for discussion.

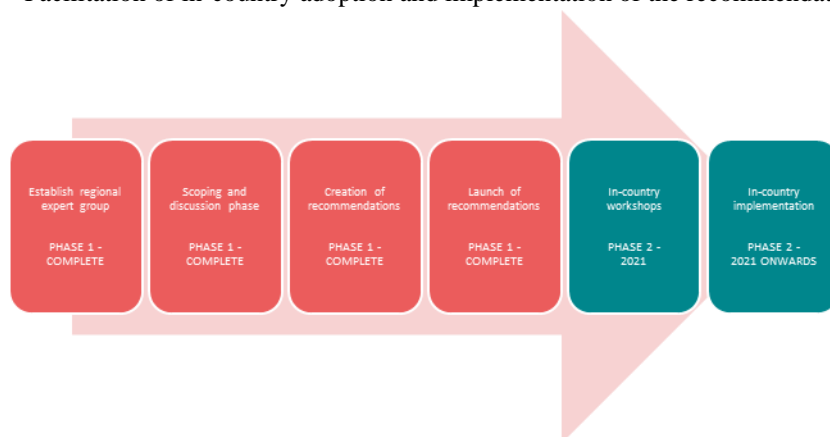
In response to the COVID-19 pandemic, World Obesity and colleagues launched a series of webinars on COVID-19 & Obesity under the WOF Live sub-brand. Each webinar was CPD and SCOPE accredited. To date, WOF has organised 11 webinars with a total of 4900 delegates across 125 countries in attendance.

Gulf and Lebanon Recommendations

The main aim of this project is to facilitate the development and adoption of prevention, treatment and management recommendations for the Gulf region. It is hoped that these recommendations will be a guide to local governments in their efforts to prevent and treat obesity. This is essential in a region in which obesity rates are among the highest in the world yet where there is no regional or national obesity organisation to support and align efforts. Working with longstanding partners and stakeholders, WOF has been partnering to build capacity and develop a regional network focused on obesity care and prevention, as well as supporting patients.

This is a 2-year project that is made up of 2 distinct phases:

1. Development of regional recommendations
2. Facilitation of in-country adoption and implementation of the recommendations



Global Gulf and Lebanon Recommendations Expert Group and a select group of international experts were convened to develop the regional recommendations for the treatment and management of adult obesity published in October 2020. World Obesity created a recommendations report, launched at the virtual SCOPE School in October 2020. The [report](#), available in both English and Arabic, was distributed to all of the School's 817 attendees.

This second phase of the project involves the running of local workshops in each country to help facilitate the adoption of the recommendations and to determine national next steps for improved treatment and management of adult obesity. The intended output for each of these meetings is a country-specific 'implementation plan' or 'toolkit' that outlines next steps to improve adult obesity treatment and management in line with the recommendations.

WORLD OBESITY FEDERATION**TRUSTEES' REPORT****FOR THE YEAR ENDED 31 DECEMBER 2020****Collecting and disseminating knowledge on obesity****Journals**

World Obesity publishes four scientific, peer-reviewed journals, each focusing on a different area of obesity research: systematic reviews, paediatrics, clinical treatment, and science and practice. The journals provide an excellent resource for those in the obesity field and raise the standing and reputation of World Obesity.

The table below shows the impact of World Obesity's three subscription-based journals in recent years:

	2017	2018	2019	2020
Obesity Reviews (Impact Factor)	7.880	8.483	8.192	7.310
Paediatric Obesity (Impact Factor)	3.400	3.980	3.713	3.429
Clinical Obesity (Impact Factor)	1.65	1.55	2.6	4.0 (predicted, TBC)

Source: Wiley

A Virtual Issue on COVID-19 and Obesity was published in Clinical Obesity, compiling research on the connections between COVID-19 and obesity from across the four journals. All articles relating to COVID-19 were made free to access to support global efforts to understand the developing pandemic.

All three subscription-based journals saw an increase in article downloads in 2020. Clinical Obesity and Pediatric Obesity both increased their global reach, while the reach of Obesity Reviews remained the highest of the three.

Obesity Reviews continued to be the highest ranked obesity journal by Impact Factor and the was the twelfth highest ranked in the Endocrinology & Metabolism field (source: ISI Journal Citation Reports). Twelve standard issues of the journal were published throughout 2020, in addition to a supplement issue compiling the abstracts from the ECO/ICO congress.

Twelve issues of Pediatric Obesity were published in 2020 including a special issue on Parenting and the Development of Eating Behaviours in the Growing Child. The article '[Sleep and obesity among children: A systematic review of multiple sleep dimensions](#)' received the Journal's most downloads. Pediatric Obesity was the thirteenth highest-ranked journal in the field of Pediatrics (source: ISI Journal Citation Reports).

Six issues of Clinical Obesity were published throughout the year, in addition to the compilation issue of COVID-19 research. The journal published numerous widely cited studies on COVID-19, increasing its article downloads. This increased the journal's predicted CiteScore. Work continued on preparing to reapply for an impact factor for the journal.

Obesity Science and Practice, the open access journal co-owned with The Obesity Society, published six issues throughout the year. High profile articles included '[Weight-related lifestyle behaviours and the COVID-19 crisis: An online survey study of UK adults during social lockdown](#)' and '[Effects of a novel combination of orlistat and acarbose on tolerability, appetite, and glucose metabolism in persons with obesity](#)'. The journal witnessed an increase in submissions and a decrease in accepted articles, representing an improvement in the overall quality of accepted manuscripts. The number of article downloads remained high.

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Global Obesity Observatory

2020 saw the development of a new and improved data website for the World Obesity Federation.

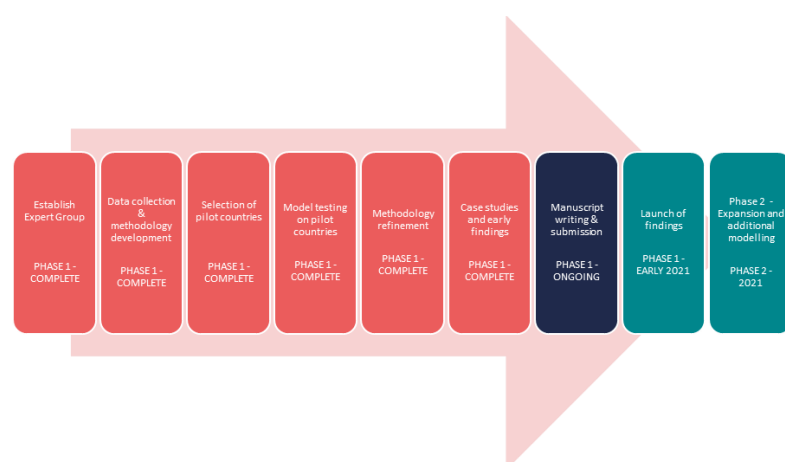
This new faster site is generally 'crisper' in its appearance and feedback suggests it is more user friendly. New Features include a summary overview page, available by country or region. This overview page links to the general prevalence, population breakdown, trends, drivers, comorbidities, health system (where data exists) and Action pages.



Economic Impact of Obesity

This project, developed in collaboration with Research Triangle Institute, planned to develop, refine, and test a sound methodology that can be used to calculate the current and projected economic impact of overweight and obesity starting with eight pilot countries around the world.

In 2020, World Obesity launched a second phase to expand the methodology to the rest of the world and do additional modelling (including a COVID-19 model). This new phase of work will be undertaken in 2021.



A manuscript detailing the methodology and the findings from the pilot countries was drafted for submission to Lancet Global Health in December 2020.

Funding has been secured for Phase 2 of this project and so 2021 will also involve the expansion of the methodology to all countries around the world, the development of a COVID-19 model, some equity modelling and the start of investment case building.

WORLD OBESITY FEDERATION

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Charitable objectives of World Obesity

World Obesity is registered in the United Kingdom. World Obesity's charitable objectives are *"to promote the preservation and protection of health and relief of sickness for the public benefit in the field of obesity and its related disorders by (i) promoting research, the dissemination of the results of such research, and exchange of scientific information in the field of obesity internationally, (ii) developing a deeper understanding of how to achieve and maintain a healthy bodyweight, and managing and preventing obesity and its related conditions by those engaged in the study of obesity, healthcare professionals, health related organisations, governments and the international community"*.

Public benefit

World Obesity's activities continue to give identifiable benefits to the public. The trustees confirm that they have complied with duty under section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit and seek to meet World Obesity's charitable purposes in following its objectives.

Structure, governance and management

The Trustees (Executive Committee)

The directors of the company are also trustees of the charity for the purpose of charity law, and, under the Articles of Association, are also known as members of the Executive Committee. The President and President-Elect are elected by General Council and serve for a term of two years in each position. The Treasurer and the Secretary are elected by the General Council to serve for a maximum period of two terms, each four years in duration. The Vice-Presidents for each region are elected by their respective regional bodies.

When a new trustee is appointed, the charity will provide a copy of the Trustees Pack which includes information on:

- role and responsibilities of a trustee;
- mission and objectives of the organisation;
- legal status and governance;
- organisational structure and staffing;
- finance including expense claim rules;
- list of professional advisors;
- Memorandum and Articles of Association

The Charity's current Board is comprised of 13 members, responsible for the strategic direction and policies of the charity as delegated by the General Council. The Executive Committee holds regular meetings and teleconference calls to discuss relevant issues and make final decisions to feed back to the sub-committees and task forces. Relevant senior staff members are invited to attend certain meetings in order to facilitate operational details.

The Executive Committee, with support from the relevant sub-committees, considers organisational risk that World Obesity may face, the strategic position and any difficulties the organisation may have in achieving its goals.

General Council

The General Council is the governing body of World Obesity. Members of World Obesity are entitled to send one representative per member organisation to attend general meetings personally or by proxy, and to vote on behalf of their organisation.

Nominations Committee

The Nominations Committee consists of the President, the President-Elect, the Past-President and three co-opted members. The Nominations Committee manages the nomination process of the President-Elect. The Nominations Committee reports directly to the Executive Committee.

Finance Committee

The Finance Committee collates the yearly budgets for approval by the Executive Committee and monitors the performance against that budget during regular meetings through the year. The Finance Committee also considers the financial risk World Obesity may encounter and recommends strategies to mitigate any identified risk. The Finance Committee reports directly to the Executive Committee.

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Publications Committee

The Publications Committee manages the journal portfolio of World Obesity. The Publications Committee meets at least twice a year and focuses on increasing the impact of World Obesity's journals. The Publications Committee reports directly to the Executive Committee

Clinical Care Committee

The Clinical Care Committee focuses on management of the charity's educational programmes for healthcare professionals. The Clinical Care Committee reports directly to the Executive Committee.

Policy and Prevention Committee

The Policy and Prevention Committee focuses on public health policy and advocacy work. It is supported in an advisory capacity by a Scientific and Technical Advisory Network (STAN) of 54 expert members, including 10 early-career professionals. The Policy and Prevention Committee reports directly to the Executive Committee.

The Scientific Programme and ICO Liaison Committee

The Scientific Programme and ICO Liaison Committee provides leadership on conference programmes, speaker invitation and other event-related strategy issues.

Health Systems Committee

In 2017 the Executive Committee agreed to establish a working committee to promote obesity treatment and prevention services through a Health Systems approach. The Committee launched in 2018 and is currently inactive.

Management

The day-to-day management and decision making of World Obesity is delegated by the trustees to the CEO.

Employee participation

World Obesity is committed to employee engagement. A motivated and committed team ensures that all avenues to further the work of World Obesity are explored. World Obesity works hard to promote interaction and trust between the leadership and employees, and to promote collaborative relationships through team building, cross-functional projects and training. World Obesity seeks to understand and appreciate different perspectives and to address employee concerns and issues. In addition, World Obesity encourages, celebrates and recognises the excellence of the team and actively solicits employee feedback and evaluates and recommends strategies for improving employee engagement.

Reserves policy

The trustees have agreed to maintain an annually reviewed reserve policy. The trustees consider that the ideal level of reserves as of 31st December 2020 is enough to cover one year of operating expenses of the charity. the trustees have agreed an increased level of expenditure for 2021 to invest in income generation and reduce reliance on external donors. This investment is expected to lead to a reduction of the free reserves. The current reserves plus pledged income is expected to result in the free reserves of the charity being in line with this policy. This reserves policy considers the commitments of the charity such as rental and legal expenses relating to the occupation of the premises at Ludgate House, salaries of employees and other similar liabilities, plus programmes and projects that the charity is committed to completing.

Risk management

Management has assessed the major risks to which World Obesity is exposed as including too few sources of income and the impact of losing one or more sources of income, loss of key employees from the team, the potential losses from unsuccessful congresses.

The Board and management have reviewed these areas of potential risk and concluded that, operationally, these risks are significantly mitigated. Financial and legal record keeping is performed by World Obesity which has adequate internal controls, insurance cover is reviewed every year, and a lawyer is on hand when needed. The exposure to a loss of income was considered when the reserves policy was agreed, and reserves are held to cover one year's net expenditure on programmes operated by the direct employees of World Obesity. Long-term commitments are not made without having the cash in hand. Work has been done to understand the environment in which World Obesity operates and initiatives and programmes have been put in place based on the findings of this research.

WORLD OBESITY FEDERATION**TRUSTEES' REPORT****FOR THE YEAR ENDED 31 DECEMBER 2020****Investment policy**

The trustees periodically review the policy for investing the funds of the charity. It has been decided that in the current phase of the World Obesity Federation's development, funds will be retained as cash to ensure that the activities of the federation will be adequately funded.

Fiduciary responsibilities

The trustees, who are also directors of the World Obesity Federation for the purposes of company law, are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time of the financial position of the charitable company and group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as we are aware:

- There is no relevant audit information of which the charitable company and group's auditor is unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Financial Overview

At the end of the year to 31 December 2020 the total funds of the charitable group were £986,693. The overall position of the charity has changed from £994,054 in 2019 to £986,693 in 2020.

The net position for the charity was a deficit of £7,361 in 2020 compared to a surplus of £110,677 in 2019.

At the end of the year a review of our reserves was undertaken. This resulted in a total free reserve (excluding net book value of fixed assets and designated funds) of £975,717 at the year end.

The principal income sources for the charity in 2020 were as follows:

	£
European Commission	108,547
Journals	128,000
Clinical Education (SCOPE)	561,149
Policy activities	766,954
Events	332,045

WORLD OBESITY FEDERATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

Report of the Independent Auditors to the Members of the World Obesity Federation (Registered number: 03802726)

Opinion

We have audited the financial statements of World Obesity (the 'charitable company') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

WORLD OBESITY FEDERATION**AUDITORS REPORT****FOR THE YEAR ENDED 31 DECEMBER 2020**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and the related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to event or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors report to the related disclosure in the financial statements or, if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

WORLD OBESITY FEDERATION

AUDITORS REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

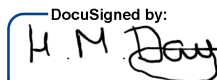
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Hazel Day, BSc, FCA DChA (Senior Statutory Auditor)
for and on behalf of Tudor John Limited
Chartered Accountants and Statutory Auditors
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

DocuSigned by:

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6/13/2021

Date:

WORLD OBESITY FEDERATION**STATEMENT OF FINANCIAL ACTIVITIES CHARITY (Incorporating Income and Expenditure account)****FOR THE YEAR ENDED 31 DECEMBER 2020**

		Restricted Funds £	Unrestricted Funds £	2020 Total Funds £	2019 Total Funds £
INCOMING RESOURCES	Notes				
Incoming resources from generated funds:					
<i>Voluntary income</i>					
Donations and legacies	2	-	553	553	42,452
Activities for generating funds:					
Congress and Events		-	-	-	-
Royalties and other income	3	-	386,452	386,452	99,568
Investment income					
Investment income		-	116	116	3,858
Incoming resources from Charitable Activities:					
Policy		-	301,454	301,454	693,533
Education		-	936,950	936,950	1,430,909
Research		122,842	500,500	623,342	143,687
Membership			7,783	7,783	12,700
Total incoming resources		<u>122,842</u>	<u>2,133,808</u>	<u>2,256,650</u>	<u>2,426,707</u>
RESOURCES EXPENDED					
Costs of generating funds	4				
Voluntary income		-	329,133	329,133	272,710
		<u>-</u>	<u>329,133</u>	<u>329,133</u>	<u>272,710</u>
Charitable activities:	4				
Policy		-	310,339	310,339	597,257
Membership Services		-	21,788	21,788	10,989
Education		-	820,883	820,883	1,272,543
Research		122,842	659,026	781,868	162,531
Total charitable expenditure	4	<u>122,842</u>	<u>1,812,036</u>	<u>1,934,878</u>	<u>2,043,320</u>
Total resources expended	4	<u>122,842</u>	<u>2,141,169</u>	<u>2,264,011</u>	<u>2,316,030</u>
Net incoming resources before transfers between funds	5	-	(7,361)	(7,361)	110,677
Transfers between funds	11	(8,321)	8,321	-	-
Net movement in funds		<u>(8,321)</u>	<u>960</u>	<u>(7,361)</u>	<u>110,677</u>
Funds at 1 January	11	8,321	985,733	994,054	883,377
Funds at 31 December	11	<u>-</u>	<u>986,693</u>	<u>986,693</u>	<u>994,054</u>

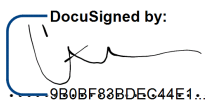
All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 12 to the financial statements. The notes on pages 25 to 34 form part of these financial statements.

WORLD OBESITY FEDERATION**Company Number: 03802726****BALANCE SHEET****AS AT 31 DECEMBER 2020**

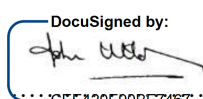
	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible fixed assets	8	10,976	12,467
Investments		-	-
		<u>10,976</u>	<u>12,467</u>
CURRENT ASSETS			
Debtors	9	562,282	684,781
Cash at bank and in hand		3,204,686	2,849,625
		<u>3,766,968</u>	<u>3,534,406</u>
CREDITORS: amounts falling due within one year	10	(2,791,251)	(2,552,819)
NET CURRENT ASSETS		<u>975,717</u>	<u>981,587</u>
NET ASSETS		<u>£986,693</u>	<u>£994,054</u>
FUNDS			
Restricted funds	11	-	8,321
Unrestricted funds – general fund	11	986,693	985,733
	11	<u>£986,693</u>	<u>£994,054</u>

9 June 2021

The financial statements were approved and authorised for issue by the Board of the Trustees on
and were signed below on its behalf by:

DocuSigned by:

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Trustee
Professor Caroline Apovian

DocuSigned by:

 CEE420E90BE7467.....

Trustee
Professor John Wilding

The notes on pages 23 to 28 form part of these financial statements.

WORLD OBESITY FEDERATION**Company Number: 03802726****CASH FLOW STATEMENT****AS AT 31 DECEMBER 2020**

	2020	2019
Cash flows from operating activities	364,821	433,379
Purchase of tangible fixed assets	(9,759)	(23,703)
Sale of tangible fixed assets	0	0
Interest received	0	0
	<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period	355,061	409,676
Cash and cash equivalents at the beginning of the reporting period	2,849,625	2,439,948
Cash and cash equivalents at the end of the reporting period	<hr/> <u>3,204,686</u>	<hr/> <u>2,849,624</u>
Net income/expenditure for the reporting period (as per the statement of financial activities)	(7,361)	110,677
Adjustments for:		
Depreciation charges	11,251	20,779
Profit on disposal of fixed assets	-	29,719
Interest received		
Decrease/(increase) in debtors	122,499	(496,935)
(Decrease)/increase in creditors	238,432	769,139
	<hr/> <u>364,821</u>	<hr/> <u>433,379</u>

WORLD OBESITY FEDERATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

a) Basis of accounting

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The reporting currency for the financial statements is GBP.

b) Income resources

Donations and grants

Income from donations and grants are included in incoming resources when these are receivable except as follows:

- When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When donors specify that donations and grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Membership dues, advertising and publishing royalties

Income from membership dues, advertising and publishing royalties are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Investment income

Investment income, including interest receivable, is included when receivable by the charity.

Project Income

Income from projects is recognised on an accruals basis as the work on that project progresses.

c) Resources expended

Resources expended are included in the SOFA on an accruals basis.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Shared and indirect costs are apportioned on the basis of staff time and the number of full-time equivalent staff. Costs which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities.

Fundraising costs are those costs incurred in seeking voluntary contributions and publicity costs associated with raising the profile of the charity.

Governance costs are those incurred in connection with enabling the company to comply with external regulation, constitution and statutory requirements and in providing support to the trustees in the discharge of their statutory duties.

WORLD OBESITY FEDERATION**NOTES TO THE FINANCIAL STATEMENTS (continued)****FOR THE YEAR ENDED 31 DECEMBER 2020****1. ACCOUNTING POLICIES (continued)****d) Tangible fixed assets**

All assets purchased for over £350 will be capitalised. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful economic life at the following rates:

Fixtures, fittings and equipment	25% & 33% reducing balance
Computer equipment	25% & 33% reducing balance

e) Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

f) Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are charged to the income and expenditure account in the year they are payable.

g) Finance and operating leases

Rentals payable under operating leases are charges to the SOFA as incurred over the term of the lease.

h) Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the SOFA.

i) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

j) Critical Accounting Judgements and Key Sources of Estimation Uncertainty

In the application of the Charity's accounting policies which are described above, trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below:

Depreciation

Assets are written down over their estimated useful lives. The actual lives of the assets may differ from those estimates. The lives of the assets are kept under review and adjusted as appropriate.

WORLD OBESITY FEDERATION**NOTES TO THE FINANCIAL STATEMENTS (continued)****FOR THE YEAR ENDED 31 DECEMBER 2020**

2. VOLUNTARY INCOME		Restricted Funds £	Unrestricted Funds £	Total funds 2020 £	Total funds 2019 £	
Donations		-	553	553	42,452	
		-	£553	£553	£42,452	
3. ACTIVITIES FOR GENERATING FUNDS		Restricted Funds £	Unrestricted Funds £	Total funds 2020 £	Total funds 2019 £	
Publishing royalties		-	386,452	386,452	99,568	
Other income		-	116	116	3,858	
		-	£386,568	£386,568	£103,426	
4. TOTAL RESOURCES EXPENDED		Staff Costs £	Direct Costs £	Support Costs 2020 £	Total Costs 2020 £	Total Costs 2019 £
Membership		-	150	21,638	21,788	10,989
Policy		86,233	159,192	64,914	310,339	597,257
Education		250,153	375,988	194,742	820,883	1,272,542
Research		206,160	437,225	138,483	781,868	162,531
Voluntary income		34,660	281,490	12,983	329,133	272,711
		£577,206	£1,254,045	£432,760	£2,264,011	£2,316,030
SUPPORT COSTS COMPRISE OF:		Governance Costs £	Staff Costs £	Other Costs £	Total Costs 2020 £	Total Costs 2019 £
Membership		6,639	1,317	13,682	21,638	10,065
Policy		19,916	3,951	41,047	64,914	50,327
Education		59,749	11,852	123,141	194,742	197,951
Research		42,488	8,428	87,567	138,483	43,616
Voluntary Income		3,983	790	8,210	12,983	33,551
		£132,775	£26,338	£273,647	£432,760	£335,510

WORLD OBESITY FEDERATION**NOTES TO THE FINANCIAL STATEMENTS (continued)****FOR THE YEAR ENDED 31 DECEMBER 2020****5. NET INCOMING RESOURCES FOR THE YEAR**

2020	2019
£	£
This is stated after charging:	
Depreciation	11,251
Loss on disposal of fixed assets	20,779
Auditors remuneration	29,719
Operating lease rentals – Land and buildings	8,033
Other	8,033
	19,623
	19,623
	-
	-

During the year, no Trustees received any benefits in kind (2019 - £Nil).

During the year, 1 Trustee received reimbursement of expenses of £15,690 (2019 – £17,329).

6. STAFF COSTS

2020	2019
£	£
Staff costs were as follows:	
Wages and salaries	556,354
Social security costs	598,119
Pension costs	60,433
	57,053
	£665,317
	£715,605

The number of employees whose emoluments fell within the following bands was:

2020	2019
£70,001 - £80,000	1
	1

The average number of employees during 2020 was as follows:

	Number	Number
Charity objectives and projects trading activity	17	14
Fundraising and publicity	-	1
Management and administration	1	1
	18	16

7. TAXATION

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

WORLD OBESITY FEDERATION**NOTES TO THE FINANCIAL STATEMENTS (continued)****FOR THE YEAR ENDED 31 DECEMBER 2020****8. TANGIBLE FIXED ASSETS****Office and Computer**

	£
Cost	
At 1 January 2020	30,316
Additions	9,759
Disposal	-
	<hr/>
At 31 December 2020	40,075
	<hr/>
Depreciation	
At 1 January 2020	17,849
Charge for the year	11,251
Disposal	-
	<hr/>
At 31 December 2020	29,100
	<hr/>
Net Book Value	
At 31 December 2020	£10,976
	<hr/>
At 31 December 2019	£12,467
	<hr/>

9. DEBTORS

	2020 £	2019 £
Due within one year		
Trade debtors	331,815	383,667
Prepayments and accrued income	230,467	301,114
Other debtors	-	-
	<hr/>	<hr/>
	£562,282	£684,781
	<hr/>	<hr/>

WORLD OBESITY FEDERATION**NOTES TO THE FINANCIAL STATEMENTS (continued)****FOR THE YEAR ENDED 31 DECEMBER 2020**

10. CREDITORS: amounts falling due within one year	2020 £	2019 £
Trade creditors	88,084	257,809
Social security and other taxes	13,054	16,735
VAT	36,812	3,466
Other creditors	4,760	6,314
Accruals and deferred income (see below)	2,648,541	2,268,495
	<u>£2,791,251</u>	<u>£2,552,819</u>

Pension contributions totalling £4,676 (2019: £5,941) were payable at the year end and are included within other creditors.

DEFERED INCOME

	2020 £	2019 £
Amounts brought forward	2,211,167	1,528,414
Released in the year	(2,211,167)	(1,528,414)
Deferred during the year	2,414,583	2,211,167
Balance as at 31 December 2020	<u>£2,414,583</u>	<u>£2,211,167</u>

Charity deferred income of £2,414,583 related to income received in 2020 in advance of projects and future conferences.

11. STATEMENT OF FUNDS**Restricted Funds*****EU projects:***

This part of the restricted funds is received from the EU Commission for carrying out research related EU projects. Through collecting obesity related information and analysis, the projects assist the policy makers throughout Europe to implement appropriate obesity strategies. EU normally only provides partial funding for the projects therefore the remaining balances are covered by the World Obesity Federation's general funds.

Designated Fund***Capital Fund:***

This fund has been set up for the charity to build up funds to acquire office premises in the future. However, WOF's priority is to increase its free reserve in order to support its charitable operations.

SUMMARY OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers in/(out) £	Carried Forward £
Unrestricted Funds	985,733	2,133,808	(2,141,169)	8,321	986,693
Restricted Funds	8,321	122,842	(122,842)	(8,321)	-
Total of Funds	<u>£994,054</u>	<u>£2,256,650</u>	<u>£(2,264,011)</u>	<u>£-</u>	<u>£986,693</u>

WORLD OBESITY FEDERATION**NOTES TO THE FINANCIAL STATEMENTS (continued)****FOR THE YEAR ENDED 31 DECEMBER 2020****12. OPERATING LEASE COMMITMENTS**

The following payments are committed to be paid within one year:

	Land and buildings		Other	
	2020	2019	2020	2019
	£	£	£	£
Expiring:				
Within one year	52,116	52,116	-	-
Between one and five years	52,116	52,116	-	-
	<u>£104,232</u>	<u>£104,232</u>	<u>£-</u>	<u>£-</u>

The lease agreement is flexible to allow space used to be increased/decreased as required with a total committed spend over the life of the agreement of £104,232.

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds £	Unrestricted Funds £	Total Funds £
Tangible fixed assets	-	10,976	10,976
Investments	-	-	-
Current assets	-	3,766,968	3,766,968
Current liabilities	-	(2,791,251)	(2,791,251)
Net assets	<u>£-</u>	<u>£986,693</u>	<u>£986,693</u>

WORLD OBESITY FEDERATION**NOTES TO THE FINANCIAL STATEMENTS (continued)****FOR THE YEAR ENDED 31 DECEMBER 2020****14. Comparative for the SoFA**

		Restricted Funds £	Unrestricted Funds £	2019 Total Funds £
INCOMING RESOURCES	Notes			
Incoming resources from generated funds:				
<i>Voluntary income</i>				
Donations and legacies	2	-	42,452	42,452
Activities for generating funds:				
Congress and Events		-	-	-
Royalties and other income	3	-	99,568	99,568
Investment income				
Investment income		-	3,858	3,858
Incoming resources from Charitable Activities:				
Policy		190,000	503,533	693,533
Education		159,711	1,271,198	1,430,909
Research		143,687	-	143,687
Membership		-	12,700	12,700
Total incoming resources		493,398	1,933,309	2,426,707
RESOURCES EXPENDED				
Costs of generating funds	4			
Voluntary income		-	272,710	272,710
		-	272,710	272,710
Charitable activities:	4			
Policy		181,679	415,578	597,257
Membership Services		-	10,989	10,989
Education		249,268	1,023,275	1,272,543
Research		148,644	13,887	162,531
Total charitable expenditure	4	579,591	1,463,729	2,043,320
Total resources expended	4	579,591	1,736,439	2,316,030
Net incoming resources before transfers between funds	5	(86,193)	196,870	110,677
Transfers between funds	13	89,558	(89,558)	-
Net movement in funds		3,365	107,312	110,677
Funds at 1 January	13	4,956	878,421	883,377
Funds at 31 December	13	8,321	985,733	994,054