

WORLD OBESITY FEDERATION

England & Wales · Charity number 1076981

Details

Other names	INTERNATIONAL ASSOCIATION FOR THE STUDY OF OBESITY, INTERNATIONAL OBESITY TASK FORCE, IASO, IOTF
Status	Registered
Legal form	Charitable company
Company number	03802726
Registered	1999-08-11
Register	View on the Charity Commission register

Contact

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Activities

Objects: FOR THE PUBLIC BENEFIT TO RELIEVE SICKNESS AND PRESERVE AND PROTECT HEALTH BY DEVELOPING A DEEPER UNDERSTANDING OF THE CAUSES OF OBESITY AND ITS PREVENTION AND MANAGEMENT BY HEALTHCARE PROFESSIONALS, HEALTH RELATED ORGANISATIONS, GOVERNMENTS AND THE INTERNATIONAL COMMUNITY.

Activities: World Obesity is an umbrella organisation for national obesity associations and comprises 52 member associations, representing 56 countries. The main aim of the charity is to improve global health by promoting the understanding of obesity and weight-related diseases through scientific research and dialogue, while encouraging the development of effective policies for prevention and management.

Classification

- **How:** Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** The General Public/mankind

Geography

- City Of Westminster

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£2,088,287	£1,964,237	£985,444	11
2023-12-31	£948,030	£1,210,202	£861,394	14
2022-12-31	£2,262,103	£2,252,721	£1,123,566	17
2021-12-31	£2,701,745	£2,574,254	£1,114,184	23
2020-12-31	£2,256,650	£2,264,011	£986,693	18

Trustees

Name	Role	Appointed
Amber Huett-Garcia		2023-07-12
Dr Bruno Halpern		2021-01-01
Dr JASON HALFORD		2021-07-01
Dr Kyoung-Kon Kim		2022-11-30
Dr LOUISE BAUR		2020-07-07
Dr Ricardo Vitor Cohen		2025-12-01
Dr Simon Barquera Cervera		2022-07-13
Fabio Trujhilo		2024-09-11
Karen Sealey		2025-03-01
Ogwenno Stephen Odhiambo		2023-07-12
Professor Dieter Kent Buse PhD		2024-02-15
Professor Nick Finer		2024-07-17
Professor Volkan Demirhan Yumuk		2024-06-05
Sherlyn Celone-Arnold		2025-06-04

Accounts

WORLD OBESITY FEDERATION
(A Company limited by guarantee)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

Company No: 03802726
Charity No: 1076981

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WORLD OBESITY FEDERATION

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees

Dr Bruno Halpern (President-Elect).
Professor Louise Baur (Past President).
Professor Jason Halford (Treasurer)
Professor Karine Clement. Resigned 1st March 2025
Dr Kyoung-Kon Kim.
Dr Ada Cuevas.
Ms Amber Huett Garcia.
Mr Stephen Odhiambo Ogweno.
Professor Dieter Kent Buse. Appointed 15 February 2024
Professor Nick Finer. Appointed 17 July 2024
Professor Volkan Yumuk. Appointed 17 July 2024
Professor Fábio Trujhilo. Appointed 13 February 2025
Professor John Wilding (Past President). Resigned 17 July 2024
Professor Caroline Apovian (Treasurer). Resigned 17 July 2024
Dr Donna Ryan. Resigned 17 July 2024
Professor Alafia Samuels – Resigned 15 February 2024
Mr Adam McCormack – Resigned 13 February 2025
Dr Elizabeth Parks – Resigned 31 December 2024
Ms Karen Sealey – appointed 1 March 2025

Chair

Dr Simon Barquera (President)

Secretary

Mrs Johanna Ralston

CEO

Mrs Johanna Ralston

Company Registered Number

03802726

Charity Registered Number

1076981

Auditors

Xeinadin Audit Limited
Chartered Accountants and Statutory Auditors
Nightingale House, 46-48 East St, Epsom KT17 1HQ

Principal Office Address

3 Waterhouse Square
138 – 142 Holborn
London EC1N 2SW

Principal Banker

HSBC Bank
156–157 Tottenham Court Road
London W1P 9LJ

Solicitors

Penningtons Solicitors LLP
da Vinci House, Basing View
Basingstoke
Hampshire RG21 4EQ

The trustees have prepared this report and financial statements in accordance with the UK Companies Act 2006, the UK Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102)

WORLD OBESITY FEDERATION

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

Dear colleagues

On behalf of the World Obesity Federation, I am pleased to present our annual report for 2024.

The global challenge of obesity continues to demand urgent and coordinated action. Despite commitments to halt the rise in obesity, progress remains slow, and millions continue to face the health consequences of inadequate prevention and care. However, 2024 was a year of momentum—one in which the collective efforts of our members, partners, and community led to meaningful progress in reshaping policies, amplifying voices, and driving evidence-based action.

Throughout the year, we advanced our mission through advocacy, research, and collaboration. World Obesity Day 2024 saw unprecedented engagement, with a campaign highlighting the intersections between obesity and broader health challenges, helping to shift narratives and encourage systemic change. Our partnerships with the WHO, UNICEF, and other global organizations reinforced the urgency of addressing obesity as a priority health issue.

The International Congress on Obesity 2024, held in São Paulo, brought together experts from around the world to share the latest science, policy strategies, and clinical approaches. The conference reinforced the need for multi-sectoral solutions and stronger integration of obesity into global health frameworks.

Our education and data initiatives expanded further, with increased participation in SCOPE training and record engagement with the Global Obesity Observatory, which now serves as a vital resource for policymakers and researchers worldwide. Visits to our Global Obesity Observatory in 2024 reached over 2.4 million and a staggering increase of over a million visits from 2023, with website users rising to over 800k, with visitors from more than 230 countries, islands and territories.

At the heart of all our work is our growing network of members. In 2024, we welcomed 12 new member organizations, bringing our total to 109 across 125 countries and territories. We also saw leadership transitions within our governance, with a new President, President-elect, and regional representatives taking on key roles to help guide our strategy forward. We also secured a new contract with our publishers, Wiley, for our journal portfolio. This has secured a significant increase in guaranteed income from the journals for the organisation for the coming years.

As we look ahead to 2025 and beyond, we remain committed to advancing a comprehensive, evidence-based approach to obesity that prioritizes prevention, treatment, and the lived experiences of those affected. Our new three-year strategic plan, launching in January, will focus on strengthening national action, addressing systemic barriers, and ensuring obesity remains a central issue on the global health agenda.

I extend my sincere gratitude to our Board members, volunteers, members, and staff. Your dedication continues to drive progress and impact in our shared mission.

Sincerely,



Simon Barquera, President

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FOR THE YEAR ENDED 31 DECEMBER 2024

Legal status of the World Obesity Federation

The World Obesity Federation (hereinafter World Obesity) was incorporated in the United Kingdom on 8 July 1999 and is a private company limited by guarantee (company registration number 03802726).

World Obesity is governed by its Memorandum and Articles of Association, as updated most recently on 12 July 2023. World Obesity is a registered charity (charity number 1076981) and is not empowered to make financial distributions to its members.

Strategic goals

In line with its professional membership and its charitable status, World Obesity aims to lead and drive global efforts to reduce, prevent and treat obesity. World Obesity's vision is to create and lead a global community of organisations dedicated to solving the problems of obesity. The strategic goals of World Obesity are:

- Lead global advocacy for obesity.
- Convene stakeholders globally.
- Train and build capacity in obesity.
- Collect and disseminate knowledge on obesity.

Activities and achievements

A wide range of activities are undertaken to support the strategic goals, including:

- Membership
- Global policy development and advocacy
- Convening leaders and experts
- World Obesity Day
- World Obesity Day Atlas
- Clinical Education (SCOPE)
- Middle East and North Africa Working Group
- Collecting and disseminating knowledge on obesity
- Journals
- Global Obesity Observatory

Further details on each of these activity areas are provided below:

Membership

World Obesity Federation has a remit of representing its members throughout the world, advocating for scientific and global approaches to obesity management, treatment, patient care, prevention and awareness.

A total of 12 new organisations joined World Obesity in 2024, following a successful application process and approval by the Board of Trustees and 2 Associate Members were ungraded to full membership. Seven

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FOR THE YEAR ENDED 31 DECEMBER 2024

of these applications were accepted at the Full Member grade, with the remaining applications being approved as Associate Members. A further 4 applications were rejected by the reviewing bodies.

World Obesity's new members in 2024 were:

South African Metabolic Medicine and Surgery Society (SAMMSS) – Associate Member; Association for the Fight Against Obesity (ALCO) Costa Rica - Associate Member, Italian Barometer Diabetes Observatory Foundation (IBDO), Italy - Associate Member, Coalition of NGOs in Nutrition and Food Security - Full Member, Society for Korea Obesity and Metabolism Studies (SOMS) - Full Member, Healthy Weight Association, Finland - Full Member, China Obesity Federation (COF) - Associate Member. Bangladesh Endocrine Society (BES) - Associate Member. Slovak Obesity Association - Full Member. Costa Rican Association of Metabolism (ACOMET) - Associate Member. Bahrain Diabetes Society (BDS) - Full Member. Health Care Association of Nepal (HCAN) - Associate Member,

There are four regional organisations with affiliation to World Obesity: the Asia Oceania Association for the Study of Obesity (AOASO), the European Association for the Study of Obesity (EASO), the Latin American Federation of Obesity Societies (FLASO) and The Obesity Society (TOS) representing North America. Work is underway to also establish a Middle East regional association (MENA), which will also be affiliated to World Obesity.

At the end of 2024, WOF could count on 109 member organisations over three grades (76 Full Members, 29 Associate Members, 4 Regional). These organisations were active in many of the areas promoted by World Obesity Federation for members, including SCOPE training, convening (via online and some physical meetings), participation in WHO processes, and obesity data. The benefits of being part of WOF include opportunities to network and share resources and experiences with fellow professionals, patients, advocates and allies from all over the world as well as information sharing, participating in events and roundtables, and ad hoc support. Other specific benefits include:

- Discounted registration fees to World Obesity events and the International Congress on Obesity (ICO)
- Discounted subscription rates on the World Obesity journals
- World Obesity's International Awards for Scientific Excellence
- Invitation to attend our Annual General Meeting (Associate members in a non-voting capacity)
- Access to international policies, project updates and statistics on obesity via the World Obesity Data Portal
- 50% discount on paywalled SCOPE E-Learning courses and 25% discount on the SCOPE Accreditation fee for members as well as access to SCOPE Schools
- Members e-newsletters and webinars
- 20% Discount on Wiley publications and 15% discount on medical books from Wisepress.com
- Invitation to bid for holding regional and international World Obesity Conferences

Leading global advocacy for obesity

The road to the Fourth UN High-level Meeting on Non-communicable Diseases (NCDs) in 2025 is fully underway and this year we've leveraged advocacy opportunities at several UN fora to help ensure obesity is a priority in the global health agenda. Working with WHO and UNICEF, our partners in the Global Obesity Coalition, the team has convened high-level events and is helping mobilise civil society to support the WHO Acceleration Plan to Stop Obesity by launching a global community of practice.

Global policy development and advocacy

World Obesity's advocacy priorities continue to be focused on the recognition of obesity as both risk factor and disease, and the need to prioritise obesity within health systems and food systems. In our capacity as a

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non-state actor in official relations with WHO, World Obesity staff and members participated in a number of high-level meetings throughout 2024.

In January, World Obesity participated in the Executive Board contributing to discussions on key agenda items, including on Universal Health Coverage and social participation to accelerate progress towards it, Maternal and infant health and nutrition, Climate change and health, and leveraging the power of sport for improved health and well-being. In addition, we also participated in a constituency statement for NCDs, as well as a joint statement for maternal, infant and young child nutrition.

The World Obesity team joined our members and fellow health organisations at the 77th World Health Assembly (WHA) in Geneva during May to progress action on obesity. We participated in a high-level event around the WHO Acceleration Plan to Stop Obesity co-hosted by the Ministers of Health from Spain and Jordan. We also co-hosted an event with partners on the digital marketing of breastmilk substitutes, which is in dire need of regulation.

To further highlight the need to address obesity and cardiometabolic disease together, we co-hosted a side event with World Heart Federation on health systems preparedness to address both global health challenges including speakers from India, Ghana and the UK.

The team also took part in the International Dialogue on Sustainable Financing for NCDs and Mental Health, joining participants from governments, civil society, academia and philanthropies in Washington, DC in June, at the meeting co-hosted by WHO and the World Bank.

OBCT

In 2023 we were involved in a successful bid for the involvement in a new EU Horizon-funded project Obesity: Biological, Socio-Cultural, and Environmental Risk Trajectories (OBCT).

The project will advance the current understanding of obesity risks and predictors and the role of socio-economic status across the life course. It will also determine the importance of specific obesity-related behaviours to prevent obesity at key life stages, characterise obesity-related cardio-metabolic risk profiles within representative EU countries and determine the potential impact of obesity-related policies on inequality. The goal is to provide health professionals, policymakers and the public with knowledge, maps and tools to support effective and sustainable prevention of obesity, particularly within people and communities with a low socio-economic status.

The project started in November 2023 and is expected to be completed in 2028. The key deliverable for 2024 was the preparation and distribution of the Dissemination, Exploitation and Communication Strategy, Operational Plan and Standard Practices (DEC Plan) This plan was delivered in full and on time. The communications department is responsible for the social media updates and newsletter distribution.

World Obesity Day

The goal of the 2024 campaign was to leverage the power of World Obesity Day to start cross-cutting conversations, by talking about 'Obesity and ...'

We focused on three pillars of health, youth and our world to address obesity together. This ignited conversations around hundreds of related topics - diabetes and cardiovascular disease, women and children, health systems and food systems, to name a few - and communities rallied all over the world. Key highlights included the first year of 'Walk for WOD' and monument and building illuminations around the world;

events led by WHO and UNICEF; publication of the new Lancet-WHO data on obesity. The campaign was a huge success with a press reach of 6.2 billion and 199 countries visiting our World Obesity Day website.

Convening obesity stakeholders globally

This World Obesity Day on 4 March, the Global Obesity Coalition hosted a global youth-led webinar to unlock conversations around how obesity affects the lives of young people around the world and the concrete change they are both leading and demanding.

Our event brought together almost 300 participants and included youth voices from Barbados, South Africa, Jordan, Philippines, USA, UK and Brazil. The International Congress on Obesity is World Obesity's flagship congress, held every 2 years. This year the event took place in São Paulo, Brazil from 26-29 June. Partnering with our members, The Brazilian Association for the Study of Obesity and Metabolic Syndrome (ABESO), the gathering in São Paulo brought together over 3,000 attendees (online and in-person) from all around the world.

World Obesity representatives attended and participated in a number of events with members and obesity stakeholders at the 79th United Nations General Assembly (UNGA 79) held in New York this September.

We highlighted the urgency of taking collective action to stem the tide of rising NCDs as we count down to the Fourth High-level Meeting of the United Nations General Assembly on the Prevention and Control of NCDs and Mental Health in 2025. The Global Obesity Coalition co-hosted a side event on accelerating the response to the obesity epidemic during which the Vice-Minister of Health for Kazakhstan emphasised how the SDGs will be almost impossible to achieve if obesity is not addressed. The event brought together WHO, WOF and UNICEF senior leadership, lived experience, and innovative policies discussion from the US, Brazil, Kazakhstan, Uruguay, Nigeria, and NCD advocates from around the globe.

Clinical Education (SCOPE)

9,867 new user accounts were created in 2024, of which 7,953 logged in at least once. (Note: accounts are created for all attendees of SCOPE Accredited courses, of which a portion will not subsequently engage.) A total of 508 health professionals became SCOPE Certified in 2024, highlighting the growing global recognition of SCOPE Certification as the gold standard for healthcare professionals.

This year, our [SCOPE Schools](#) stood out as a highlight, bringing together healthcare professionals, researchers, and advocates across four key locations: **Brazil**, **Australia**, the **UAE**, and **China**. Each event showcased expert-led sessions on the latest advancements in obesity science and treatment.

The [School in Brazil](#) focused on evidence-based obesity policies and skill development in advocacy, while the [Melbourne event](#) provided a platform for interdisciplinary approaches to addressing the obesity crisis.

[In the UAE](#), the event aligned with regional needs, exploring clinical approaches to obesity prevention and management. **Beijing's SCOPE School**, hosted in partnership with the China Obesity Federation and the Chinese Nutrition Society, featured a comprehensive agenda tailored to the unique challenges of obesity care in China. Beijing attracted nearly 250 participants, further underscoring the global demand for SCOPE education.

Attendee feedback in Brazil praised the event's interdisciplinary approach: *"The program was perfect, and bringing in professionals from other areas enriched the event and allowed us to have a new perspective."*

In 2024, SCOPE reinforced its commitment to high-quality obesity education by awarding [accreditation](#) to 14 programmes globally. These courses, evaluated by the World Obesity Federation's Clinical Care Committee, represent best practices and the latest evidence in obesity management. Highlights include

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international congresses, master classes, and specialty courses from organisations such as the Association for the Study of Obesity, Universidad Iberoamericana, and the Singapore Association for the Study of Obesity. These accredited programmes reflect SCOPE's dedication to advancing obesity education to World Obesity members.

This year, we also honoured four exceptional healthcare professionals with SCOPE Fellowships, the programme's highest accolade. Dr Georgia Argyrakopoulou and Dr Stavros Liatis from Greece, along with Dr Sara Suliman from the UAE, were awarded International Fellowships in recognition of their exemplary contributions to obesity management on a global scale. Dr Franklin Abalos of Argentina received a National Fellowship for his significant impact within his country. These Fellowships reflect SCOPE's commitment to celebrating and advancing excellence in the field of obesity care.

In 2024, we introduced [SCOPE Sessions](#), a new webinar series designed to provide healthcare professionals with accessible and impactful training in obesity management. Each session contributes one SCOPE point toward certification while addressing key aspects of obesity care. Topics covered included the intersections of obesity with **sleep apnoea** and **women's health**, with upcoming sessions focusing on **cardiovascular disease**. The series has been well-received, with members of the World Obesity Federation accessing sessions for free, while non-members benefit from affordable pricing options.

We continued to expand access to our Core Learning Path (CLP), **awarding 1,000 scholarships to healthcare professionals** in countries such as Australia, Brazil, China, France, Germany, India, Italy, Korea, Kuwait, Qatar, Saudi Arabia, South Africa, the UK, and the UAE. These scholarships allowed participants to undertake the comprehensive eight-module course, which forms the foundation of SCOPE Certification and equips practitioners with the skills and knowledge to manage obesity effectively.

Middle East and North Africa (MENA) Working Group.

World Obesity has been working with obesity experts in the Middle East and North Africa (MENA) region for several years. Activities have included work on patient advocacy (including the development of the Patient Portal), several SCOPE Schools, work on the 'Gulf & Lebanon Regional Recommendations' and more recently, the creation of the MENA Working Group.

The MENA Working Group was established at the end of 2022 to oversee the development of a regional obesity association. The Working Group is chaired by Dr Sara Suliman from the UAE and co-chaired by Dr Ebba Al Ozairi from Kuwait.

The Working Group held the first MENA conference in conjunction with the 6th UAE Obesity Conference in November 2024. The event was a success with over 600 attendees. At the conference, a planning meeting was held for 2025 activities and beyond. 2025 activities are expected to include a second MENA conference and the official registration of the association.

Collecting and disseminating knowledge on obesity

Journals

World Obesity publishes four scientific, peer-reviewed journals, each focusing on a different area of obesity research: systematic reviews, paediatrics, clinical treatment, and science and practice. The journals provide an excellent resource for those in the obesity field and raise the standing and reputation of World Obesity.

Throughout 2024 negotiations took place with the incumbent publisher, Wiley, to agree a new contract for the journals portfolio. This was agreed and signed by the close of 2024 which significantly improved financial terms for the Federation.

The table below shows the impact of World Obesity's three subscription-based journals in recent years:

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FOR THE YEAR ENDED 31 DECEMBER 2024

	2019	2020	2021	2022	2023	2024
Obesity Reviews (Impact Factor)	8.192	7.310	9.213	10.867	8.9	8.0
Pediatric Obesity (Impact Factor)	3.713	3.429	4.000	3.910	3.8	2.7
Clinical Obesity (Predicted Impact Factor to 2022*)	*2.6	*4.0	*2.529	*2.993	3.3	2.2
Obesity Science and Practice					2.2	1.9

N.B: in 2023 (for the 2022 IF) Clarivate made the decision to shorten the Impact Factor to just one decimal place.

Obesity Reviews continued to be the highest ranked obesity journal by Impact Factor and was the 14th highest ranked in the Endocrinology & Metabolism field, out of 187 (source: Clarivate Journal Citation Reports). Twelve standard issues of the journal were published throughout 2024, in addition to 1 supplementary issue linked to the International Congress on Obesity.

Twelve issues of Pediatric Obesity were published in 2024, including one Special Issue on Pediatric Obesity Treatment. Pediatric Obesity was the 38th highest-ranked journal out of 186 in the field of Pediatrics (source: Clarivate Journal Citation Reports).

Six issues of Clinical Obesity were published throughout the year. Clinical Obesity received its second Impact Factor in the summer of 2024 (for the year 2023), of 2.2.

Obesity Science and Practice, the open access journal co-owned with The Obesity Society, published six issues throughout the year. The journal received its second Impact factor in the summer of 2024 (for the year 2023), of 1.9.

Global Obesity Observatory

During 2024, the Global Obesity Observatory had several key developments and saw another significant increase in usage, with over 830,000 users and over 2.4 million page views.

These developments included:

- Comprehensive global data updates including obesity prevalence, obesity-related drivers and comorbidities.
- Presentation maps – key maps updated and available for download.
- Under 5 data added for the first time, available on the interactive map, the overview pages and presentation maps.

Work to update the data within the database is continuous. Over the course of 2024 the data team added over 100 updates. Data is now available in over 230 countries, territories or Islands.

Charitable objectives of World Obesity

World Obesity is registered in the United Kingdom. World Obesity's charitable objectives are *"to promote the preservation and protection of health and relief of sickness for the public benefit in the field of obesity and its related disorders by (i) promoting research, the dissemination of the results of such research, and exchange of scientific information in the field of obesity internationally, (ii) developing a deeper understanding of how to achieve and maintain a healthy bodyweight, and managing and preventing obesity and its related conditions by those engaged in the study of obesity, healthcare professionals, health related organisations, governments and the international community"*.

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FOR THE YEAR ENDED 31 DECEMBER 2024

Public benefit

World Obesity's activities continue to give identifiable benefits to the public. The trustees confirm that they have complied with duty under section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit and seek to meet World Obesity's charitable purposes in following its objectives.

Structure, governance and management

The Trustees (Board of Trustees)

The directors of the company are also trustees of the charity for the purpose of charity law, and, under the Articles of Association, are also known as members of the Board of Trustees. The President-Elect is elected by the General Council to serve a term of six years in total; two years as President-Elect, two years as President and two years as Past President. The Treasurer is elected by the General Council to hold office for two years which can be renewed for further terms of two years. The Vice-Presidents for each region are elected by their respective regional bodies.

When a new trustee is appointed, the charity will provide a copy of the Trustees Pack which includes information on:

- role and responsibilities of a trustee.
- mission and objectives of the organisation.
- legal status and governance.
- organisational structure and staffing.
- finance including expense claim rules.
- Memorandum and Articles of Association

The Charity's current Board is presently comprised of 15 members. The Board is responsible for the strategic direction and policies of the charity. The Board of Trustees holds regular meetings and teleconference calls to discuss relevant issues and make final decisions to feed back to the sub-committees and task forces. Relevant senior staff members are invited to attend certain meetings in order to facilitate operational details.

The Board of Trustees, with support from the relevant sub-committees, considers organisational risk that World Obesity may face, the strategic position and any difficulties the organisation may have in achieving its goals.

Pay for key management personnel is reviewed annually as part of the budgetary process. This is then reviewed by the board of trustees and any increases in pay are agreed upon within trustee meetings. Remuneration for key management is benchmarked against the market and increases are currently based on merit.

General Council

The Board of Trustees has the power to make rules and regulations consistent with the Articles of Association and the Companies Acts to govern the administration of the Federation. Members of World Obesity (the General Council) are entitled to send one representative per member organisation to attend the General Meetings personally or by proxy, and to vote on behalf of their organisation.

Nominations Committee

The Nominations Committee consists of the President, the President-Elect, the Past-President and three co-opted members. The Nominations Committee manages the nomination process of the President-Elect and the Treasurer. The Nominations Committee reports directly to the Board of Trustees.

Finance Committee

The Finance Committee collates the yearly budgets for approval by the Board of Trustees and monitors the performance against that budget during regular meetings through the year. The Finance Committee also considers the financial risk World Obesity may encounter and recommends strategies to mitigate any identified risk. The Finance Committee reports directly to the Board of Trustees.

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Publications Committee

The Publications Committee manages the journal portfolio of World Obesity. The Publications Committee meets at least twice a year and focuses on increasing the impact of World Obesity's journals. The Publications Committee reports directly to the Board of Trustees.

Clinical Care Committee

The Clinical Care Committee focuses on management of the charity's educational programmes for healthcare professionals. The Clinical Care Committee reports directly to the Board of Trustees.

Policy and Prevention Committee

The Policy and Prevention Committee focuses on public health policy and advocacy work. It is supported in an advisory capacity by a Scientific and Technical Advisory Network (STAN) of 54 expert members, including 10 early-career professionals. The Policy and Prevention Committee reports directly to the Board of Trustees.

The Scientific Programme and ICO Liaison Committee

The Scientific Programme and ICO Liaison Committee is currently dormant. A working group is currently being set up in 2025 to consider a new remit for this committee.

Management

The day-to-day management and decision making of World Obesity is delegated by the trustees to the CEO.

Employee participation

World Obesity is committed to employee engagement. A motivated and committed team ensures that all avenues to further the work of World Obesity are explored. World Obesity works hard to promote interaction and trust between the leadership and employees, and to promote collaborative relationships through team building, cross-functional projects and training. World Obesity seeks to understand and appreciate different perspectives and to address employee concerns and issues. In addition, World Obesity encourages, celebrates and recognises the excellence of the team and actively solicits employee feedback and evaluates and recommends strategies for improving employee engagement.

Risk management

Using the risk register which is reviewed by the Trustees at each quarterly meeting, management has assessed the major risks to which World Obesity is exposed and has developed mitigating strategies to reduce their impact to an acceptable level:

Risk	Mitigation
Insufficiently diversified sources of income and the impact of losing one or more sources of income	• Reserves are held to cover one year's operating expenditure of the charity. • Funding diversification programme initiated in 2023
Inadequate resourcing for major core activities e.g. ICO 26, World Obesity Day.	• 'Stepped' approach that allows for scale of activities to increase if funding becomes available.

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Going Concern

The trustees have considered the charity's ability to continue as a going concern to assure themselves of the validity of this assumption when preparing the accounts. In making this assessment, they have taken into account all available information about the future for at least twelve months from the date the accounts are approved.

New funding has been won in 2024 and 2025 and Novo Nordisk are again supporting World Obesity Federation but to a lesser degree.

The trustees continue to believe that the Going Concern assumption is appropriate for the following reasons:

- World Obesity is highly regarded within the field of obesity and the only obesity organisation in official relations with WHO, with strong existing relationships with many key funders within the sector. The Charity is engaging with these funders to see if they can help provide immediate financial support.
- The programme World Obesity embarked on during 2022 is now paying dividends. Costs are still being tightly controlled

Reserves Policy

The trustees review their reserves policy annually to ensure that it reflects the changing position of the Charity and its operating context. Trustees have considered the following factors when setting their reserves level:

- World Obesity Federation is highly regarded within obesity and the only obesity organisation in official relations with WHO, with strong existing relationships with many key funders within the sector. The charity engaged with these funders to see if they could provide support.
- World Obesity had embarked in 2022 on a programme of diversifying funding and increasing overall financing from government and philanthropy for the wider obesity cause. These efforts were intensified in 2023 onwards and although this is a medium-term strategy, the trustees believed there were significant opportunities to support the organization, and this would also help to reduce future financial risk.
- An initial program of cost reduction was undertaken while maintaining delivery capacity. Trustees continued to monitor funding projections in order to contain the deficit within sustainable levels. Trustees believe that a return to scale is possible within one-two years.

Trustees believe that reserves should be set at a level sufficient to be enough to cover 1 years of the Charity's operating expenses. Based on anticipated 2025 operating expenditure of £1.35m, unrestricted reserves of £985,444 as at 31 December 2024 are not in line with this approach. In light of the disruption to a significant funding relationship in early 2023, trustees approved the temporary reduction of reserves in order to protect the Charity's operations in the short term until additional funding is secured.

Although Trustees continue to believe World Obesity is a Going Concern, in line with the Charity Commission's requirement that any Charity should be able to dissolve in an orderly fashion, they have determined that World Obesity Federation should retain a minimum level of unrestricted reserves of £350k to ensure this.

Trustees are aware that having reduced reserves below the level required by policy, there will be a period of rebuilding reserves. This may therefore have a significant impact on an organisation's unrestricted resources for future periods.

Investment policy

The trustees periodically review the policy for investing the funds of the charity. It has been decided that in the current phase of the World Obesity Federation's development, funds will be retained as cash to ensure that the activities of the federation will be adequately funded. Monies will be put on to 1 to 3 months deposit.

Fiduciary responsibilities

The trustees, who are also directors of the World Obesity Federation for the purposes of company law, are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

WORLD OBESITY FEDERATION

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time of the financial position of the charitable company and group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as we are aware:

- There is no relevant audit information of which the charitable company and group's auditor is unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Financial Overview

At the end of the year to 31 December 2024 the total funds of the charitable group were £985,444. The overall position of the charity has changed from £861,394 in 2023 to £985,444 in 2024.

The net position for the charity was a surplus of £124,050 in 2024 compared to a deficit of £262,172 in 2023.

At the end of the year a review of our reserves was undertaken. This resulted in a total free reserve (excluding net book value of fixed assets and designated funds) of £985,444 at the year end.

The principal income sources for the charity in 2024 were as follows:

	£
European Commission and UK Government Innovate	20,126
Journals	271,684
Clinical Education (SCOPE)	702,803
Research	90,291
Membership and Donations	255,418
Events and ICO 24	748,191

WORLD OBESITY FEDERATION

AUDITOR REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

Report of the Independent Auditors to the Members of the World Obesity Federation (Registered number: 03802726)

Opinion

We have audited the financial statements of World Obesity Federation (the 'charitable company') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern.

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we

WORLD OBESITY FEDERATION

AUDITOR REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and

the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception.

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional misstatements, misrepresentations or the override of internal control.

WORLD OBESITY FEDERATION

AUDITOR REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and the related disclosures made by the directors.

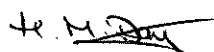
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to event or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosure in the financial statements or, if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



H M Day (Senior Statutory Auditor)
for and on behalf of Xeinadin Audit Limited
Chartered Accountants and Statutory Auditors
Nightingale House
46-48 East St.
KT17 1HQ

Date: 26 June 2025.....

WORLD OBESITY FEDERATION

STATEMENT OF FINANCIAL ACTIVITIES CHARITY (Incorporating Income and Expenditure account)

FOR THE YEAR ENDED 31 DECEMBER 2024

		Restricted	Unrestricted	2024	2023
	Notes	Funds	Funds	Total	Total
INCOMING RESOURCES		£	£	Funds	Funds
				£	£
Incoming resources from generated funds:					
<i>Voluntary income</i>					
Donations and legacies	2	-	205,039	205,039	68,458
Activities for generating funds:					
Congress and Events		-	748,191	748,191	-
Royalties and other income	3	-	271,684	271,684	271,607
Investment income					
Investment income		-	6,899	6,899	1
Incoming resources from Charitable Activities:					
Policy		13,000	-	13,000	53,135
Education		-	702,803	702,803	235,222
Research		29,375	60,917	90,292	292,026
Membership		-	50,379	50,379	27,581
Total incoming resources		42,375	2,045,912	2,088,287	948,030
RESOURCES EXPENDED					
Costs of generating funds	4				
Voluntary income		-	364,978	364,978	346,471
		-	364,978	364,978	346,471
Charitable activities:	4				
Policy		11,646	226,827	238,473	113,421
Membership Services		-	78,946	78,946	40,898
Education		-	1,109,807	1,109,807	339,574
draftResearch		29,532	142,501	172,033	369,838
Total charitable expenditure	4	41,178	1,558,081	1,599,259	863,731
Total resources expended	4	41,178	1,923,059	1,964,237	1,210,202
Net incoming resources before transfers	5	1,197	122,853	124,050	(262,172)
between funds					
Transfers between funds	12	(1,197)	1,197	-	-
Net movement in funds		-	124,050	124,050	(262,172)
Funds at 1 January	12	-	861,394	861,394	1,123,566
Funds at 31 December	12	-	985,444	985,444	861,394

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 12 to the financial statements. The notes on pages 19 to 26 form part of these financial statements.

WORLD OBESITY FEDERATION

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	2023 £
CURRENT ASSETS			
Debtors	9	570,127	646,591
Cash at bank and in hand		1,747,037	757,210
		-----	-----
		2,317,164	1,403,801
CREDITORS: amounts falling due within one year	10	(1,331,720)	(542,407)
		-----	-----
NET CURRENT ASSETS		985,444	861,394
		-----	-----
NET ASSETS		985,444	861,394
		=====	=====
FUNDS			
Restricted funds	12	-	-
Unrestricted funds – general fund	12	985,444	861,394
		-----	-----
		985,444	861,394
		=====	=====

The financial statements were approved and authorised for issue by the Board of the Trustees on 4th June 2025 and were signed below by:

Jason Halford

Dr Simon Barquera

.....
Trustee
Professor Jason Halford

.....
Trustee
Dr Simon Barquera

The notes on pages 19 to 26 form part of these financial statements.

CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2024

	2024	2023
Cash flows from operating activities	982,928	(502,039)
Purchase of tangible fixed assets	0	(1,114)
Interest received	6,899	1
Change in cash and cash equivalents in the reporting period	989,827	(503,152)
Cash and cash equivalents at the beginning of the reporting period	757,210	1,260,362
Cash and cash equivalents at the end of the reporting period	<u>1,747,037</u>	<u>757,210</u>
Net income/expenditure for the reporting period (as per the statement of financial activities)	124,050	(262,172)
Adjustments for:		
Depreciation charges	-	8,627
Interest received	(6,899)	1
Decrease/(increase) in debtors	76,464	(295,198)
(Decrease)/increase in creditors	789,313	46,703
	<u>982,928</u>	<u>(502,039)</u>

1. ACCOUNTING POLICIES

a) Basis of accounting

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 2019 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The reporting currency for the financial statements is GBP.

b) Income resources

Donations and grants

Income from donations and grants are included in incoming resources when these are receivable except as follows:

- When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When donors specify that donations and grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Membership dues, advertising and publishing royalties

Income from membership dues, advertising and publishing royalties are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Investment income

Investment income, including interest receivable, is included when receivable by the charity.

Project Income

Income from projects is recognised on an accruals basis as the work on that project progresses.

c) Resources expended

Resources expended are included in the SOFA on an accrual's basis.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Shared and indirect costs are apportioned on the basis of staff time and the number of full-time equivalent staff. Costs which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities.

Fundraising costs are those costs incurred in seeking voluntary contributions and publicity costs associated with raising the profile of the charity.

Governance costs are those incurred in connection with enabling the company to comply with external regulation, constitution and statutory requirements and in providing support to the trustees in the discharge of their statutory duties.

1 ACCOUNTING POLICIES (continued)

d) Tangible fixed assets

All assets purchased for over £2,000 will be capitalised. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful economic life at the following rates:

Fixtures, fittings and equipment	25% & 33%
Computer equipment	25% & 33%

e) Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

f) Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are charged to the income and expenditure account in the year they are payable.

g) Finance and operating leases

Rentals payable under operating leases are charges to the SOFA as incurred over the term of the lease.

h) Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the SOFA.

i) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

j) Critical Accounting Judgements and Key Sources of Estimation Uncertainty

In the application of the Charity's accounting policies which are described above, trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below:

Depreciation

Assets are written down over their estimated useful lives. The actual lives of the assets may differ from those estimates. The lives of the assets are kept under review and adjusted as appropriate.

h) **Going Concern:**

The trustees have assessed the charity's ability to continue as a going concern. The trustees have considered the charity's financial position, including its reserves, cash flow and future funding commitments. Based on this assessment, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statement.

i) **Financial Instruments:**

The charity's financial instruments comprise cash, trade debtors, trade creditors and loans. These are classified as Basic financial instruments under FRS 102

j) **Initial Recognition and Measurement**

Basic financial instruments are initially recognised as transaction price, including transactions costs, except for Those classified at fair value through profit or loss, which are initially measured at fair value. The financial instruments are subsequently measured at amortised cost.

k) **Impairment**

At the end of each reporting period, the charity assesses whether there is objective evidence of impairment. If such evidence exists, the charity recognizes an impairment loss in the statement of financial activities.

2. VOLUNTARY INCOME	Restricted Funds £	Unrestricted Funds £	Total funds 2024 £	Total funds 2023 £
Donations	-	205,039	205,039	68,458
	-	205,039	205,039	£68,458
3. ACTIVITIES FOR GENERATING FUNDS	Restricted Funds £	Unrestricted Funds £	Total funds 2024 £	Total funds 2023 £
Congress and Events		748,191	748,191	-
Publishing royalties	-	213,634	213,634	172,730
Other income	-	58,050	58,050	98,877
	-	1,019,875	1,019,875	£271,607

4. TOTAL RESOURCES EXPENDED	Staff Costs	Direct Costs	Support Costs	Total Costs 2024	Total Costs 2023
	£	£	£	£	£
Membership	42,501	662	35,783	78,946	40,898
Policy	128,731	45,332	64,410	238,473	113,421
Education	165,823	808,009	135,975	1,109,807	339,574
Research	104,860	34,969	32,205	172,033	369,838
Voluntary income	216,442	59,078	89,458	364,978	346,471
	-----	-----	-----	-----	-----
	£658,357	£948,050	£357,831	£1,964,237	£1,210,202
	=====	=====	=====	=====	=====

SUPPORT COSTS COMPRISE OF:	Governance Costs	Staff Costs	Other Costs	Total Costs 2024	Total Costs 2023
	£	£	£	£	£
Membership	9,419	16,298	10,066	35,783	4,501
Policy	16,953	29,337	18,120	64,410	2,251
Education	35,789	61,933	38,253	135,975	12,437
Research	8,477	14,668	9,060	32,205	19,072
Voluntary Income	23,546	40,746	25,166	89,458	6,752
	-----	-----	-----	-----	-----
	£94,184	£162,982	£100,665	£357,831	£45,013
	=====	=====	=====	=====	=====

5. NET INCOMING RESOURCES FOR THE YEAR	2024	2023
	£	£
This is stated after charging:		
Depreciation	-	8,627
Auditors' remuneration	7,000	6,000
Operating lease rentals – Land and buildings	12,608	12,600
	=====	=====

During the year, no Trustees received any benefits in kind (2023 - £Nil).

During the year, 5 Trustees received reimbursement of £7,860 expenses for travel and accommodation (2023 £4,072).

6. STAFF COSTS

	2024	2023
	£	£
Staff costs were as follows:		
Wages and salaries	711,842	842,444
Social security costs	52,282	64,358
Pension costs	57,215	52,670
	-----	-----
	£821,339	£959,472
	=====	=====

The key management personnel remuneration and benefits are £355,410 (£401,870)

The number of employees whose emoluments fell within the following bands was:

	2024	2023
£ 60,000 - £ 70,000	1	1
£150,000- £160,000	1	1

The average number of employees was as follows:

	2024	2023
	Number	Number
Charity objectives and projects trading activity	9	12
Fundraising and publicity	1	1
Management and administration	1	1
	-----	-----
	11	14
	=====	=====

7. TAXATION

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

8. TANGIBLE FIXED ASSETS

Office and Computers

Cost	
At 1 January 2024	26,402
Additions	-
Disposal	(26,402)

At 31 December 2024	-

Depreciation	
At 1 January 2024	26,402
Charge for the year	-
Disposal	(26,402)

At 31 December 2024	-

Net Book Value	
At 31 December 2024	£-
	=====
At 31 December 2023	£-
	=====

9. DEBTORS

	2024	2023
	£	£
Due within one year		
Trade debtors	310,153	45,000
Prepayments and accrued income	253,862	414,244
Other debtors	6,112	187,347
	-----	-----
	£570,127	£646,591
	=====	=====

CREDITORS: amounts falling due

10. within one year	2024	2023
	£	£
Trade creditors	9,351	17,578
Social security and other taxes	17,108	14,218
Other creditors	12,144	9,849
Accruals and deferred income (see below)	1,293,117	500,762
	-----	-----
	£1,331,720	£542,407
	=====	=====

Pension contributions totalling £6,124 (2023: £5,005) were payable at the year end and are included within other creditors.

11. DEFERRED INCOME

	2024	2023
	£	£
Amounts brought forward	484,188	290,620
Released in the year	(886,614)	(258,620)
Deferred during the year	1,664,697	452,188
	-----	-----
Balance as at 31 December 2024	£1,262,271	£484,188
	=====	=====

Charity deferred income of £1,262,271 related to income received in 2024, 2023 and 2022 in advance of projects and future conferences. (2023 £484,188)

12. STATEMENT OF FUNDS**Restricted Funds*****EU projects: Innovate***

This part of the restricted funds is received from the EU Commission and UK Government for carrying out research related EU projects. Through collecting obesity related information and analysis, the projects assist the policy makers throughout Europe to implement appropriate obesity strategies. EU normally only provides partial funding for the projects therefore the remaining balances are covered by the World Obesity Federation's general funds.

SUMMARY OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers in/(out) £	Carried Forward £
Unrestricted Funds	861,394	2,045,912	(1,923,059)	1,197	985,444
Restricted Funds	-	42,375	(41,178)	(1,197)	-
Total of Funds	£861,394	£2,088,287	£(1,964,237)	£ -	£985,444

13. OPERATING LEASE COMMITMENTS

The following payments are committed to be paid within one year:

	Land and buildings	
	2024 £	2023 £
Expiring: Within one year	7,315	6,048
	£7,315	£6,048

Operating lease costs are recognised as an expense in the year they are incurred. 2024 was £12,608 (2023 £12,600)

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds £	Unrestricted Funds £	Total Funds £
Current assets	-	2,317,164	2,317,164
Current liabilities	-	(1,331,720)	(1,331,720)

15. RELATED PARTY TRANSACTIONS

There were no related party transactions in the current or previous year

WORLD OBESITY FEDERATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

16. Comparative for the SoFA

		Restricted Funds	Unrestricted Funds	2023 Total Funds
	Notes	£	£	£
INCOMING RESOURCES				
Incoming resources from generated funds:				
<i>Voluntary income</i>				
Donations and legacies	2	-	68,458	68,458
Activities for generating funds:				
Royalties and other income			271,607	271,607
Investment income				
Investment income		-	1	1
Incoming resources from Charitable Activities:				
Policy		-	53,135	53,135
Education		-	235,222	235,222
Research		292,026	-	292,026
Membership		-	27,581	27,581
		-----	-----	-----
Total incoming resources		292,026	656,004	948,030
		-----	-----	-----
RESOURCES EXPENDED				
Costs of generating funds				
Voluntary income	4	-	346,471	346,471
		-----	-----	-----
		-	346,471	346,471
		-----	-----	-----
Charitable activities:				
Policy	4	-	113,421	113,421
Membership Services		-	40,898	40,898
Education		2,616	336,958	339,574
Research		259,539	110,299	369,838
		-----	-----	-----
Total charitable expenditure	4	262,155	601,576	863,731
		-----	-----	-----
Total resources expended	4	262,155	948,047	1,210,202
		-----	-----	-----
Net incoming resources before transfers between funds	5	29,871	(292,043)	(262,172)
Transfers between funds	11	(29,871)	29,871	-
		-----	-----	-----
Net movement in funds		-	(262,172)	(262,172)
Funds at 1 January	11	-	1,123,566	1,123,566
		-----	-----	-----
Funds at 31 December	11	-	861,394	861,394
		=====	=====	=====

Accounts

WORLD OBESITY FEDERATION
(A Company limited by guarantee)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

Company No: 03802726
Charity No: 1076981

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WORLD OBESITY FEDERATION

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees

Dr Simon Barquera (President Elect) – appointed 13 July 2022
Professor John Wilding (Past President) – appointed 23 May 2018
Professor Caroline Apovian – (Treasurer) appointed 7 July 2020
Professor Donna Ryan – appointed 3 May 2016
Professor Karine Clement – appointed 3 May 2016
Professor Alafia Samuels – resigned 15 February 2024
Dr Kyoung-Kon Kim – appointed 30 November 2022
Dr Ada Cuevas – appointed 30 November 2022
Mr Adam McCormack - appointed 16 September 2020
Professor Bruno Halpern - appointed 1 January 2021
Professor Jason Halford - appointed 1 July 2021
Ms Amber Huett Garcia – appointed 12 July 2023
Mr Stephen Odhiambo Ogwen – appointed 12 July 2023
Professor Dieter Kent Buse – appointed 15 February 2024
Dr Elizabeth Parks – appointed 01 January 2024

Chair

Professor Louise Baur (President) – appointed 7 July 2020

Secretary

Mrs Johanna Ralston – appointed 14 August 2017

CEO

Mrs Johanna Ralston

Company Registered Number

03802726

Charity Registered Number

1076981

Auditors

Xeinadin Auditing
Chartered Accountants and Statutory Auditors
Beckett House
36 Old Jewry
London
EC2R 8DD

Principal Office Address

3 Waterhouse Square
138 – 142 Holborn
London EC1N 2SW

Principal Banker

HSBC Bank
156–157 Tottenham Court Road
London
W1P 9LJ

Solicitors

Penningtons Solicitors LLP
da Vinci House
Basing View
Basingstoke
Hampshire RG21 4EQ

The trustees have prepared this report and financial statements in accordance with the UK Companies Act 2006, the UK Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102)

WORLD OBESITY FEDERATION

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

Dear colleagues,

On behalf of the World Obesity Federation, I am pleased to present our annual report for 2023.

Despite countries' commitments to the WHO target to halt the rise in obesity by 2025, efforts to address obesity continue to fail, and countries are markedly off-track to meet the targets. NCD deaths attributable to obesity have risen to 5 million per year and the number of people with obesity – and without adequate care – continues to rise, while to date, effective actions to both prevent and treat obesity have largely remained stagnant. Yet 2023 was a year in which years of shared effort by our members and community started to show measurable results.

Over the last decade our collective understanding of the science of obesity, as well as of successful implementation of policies and services, has increased substantially. Success on obesity requires coordinated action and a comprehensive policy package across prevention and treatment, relevant to all countries, and with people at the centre. Throughout 2023, the World Obesity Federation continued to shape the obesity narrative, advance action on WHO recommendations, and form meaningful collaborations to advance the global obesity agenda.

At the same time, promising developments in the external environment have contributed to new opportunities to address obesity across sectors, making 2023 a pivotal year. The activities described in this report highlight obesity's growing role on the global health and political stages and the foundation that has been set for expanded impact in the coming years in how obesity is understood, prevented, managed, and treated. We saw the greatest and most well-received World Obesity Day to date, with a campaign focused on conversation and stories to help people correct misconceptions surrounding obesity, acknowledge its complexities, and take effective, collective action.

In May the WHO Executive Board and Member States renewed our official relation status and three-year joint plan, focusing on the WHO Acceleration plan; in September we hosted the Global Obesity Forum alongside the UN General Assembly in New York; and October saw the release of a position statement by members of the global obesity community addressing weight stigma and changing obesity narratives published in our journal *Obesity Reviews*).

Our education and data work grew more than ever, with new modules and a new record for SCOPE certifications. Visits to our Global Obesity Observatory reached over 1.3 million and saw a staggering 228% increase in website users from 2020 – 2023, with visitors from 230 countries, islands and territories. We also launched our book *Obesity: The Other Pandemic of the 21st Century*, featuring contributions from leading academics and practitioners in the field of obesity management and prevention, available in both Spanish and English. The continued influence of our economic impact work was seen in policies and a new paper on obesity financing.

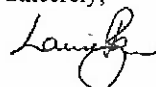
Our journals thrive under new editors, with *Obesity Reviews* continuing as the obesity journal with the highest impact factor and an editorial board with 18 new members.

Our membership continues to grow, and we end 2023 with 99 member organisations in 120 countries and territories.

As we look to the next three years the highest priority is serving as the global civil society leader in national action on obesity action through training, convening, building the evidence and amplifying the lived experience voice across all countries.

As always, I thank my fellow Board members, WOF volunteers and members, and the staff of World Obesity.

Sincerely,



Louise Baur
President

WORLD OBESITY FEDERATION

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

Legal status of the World Obesity Federation

The World Obesity Federation (hereinafter World Obesity) was incorporated in the United Kingdom on 8 July 1999 and is a private company limited by guarantee (company registration number 03802726).

World Obesity is governed by its Memorandum and Articles of Association, as updated most recently on 12 July 2023. World Obesity is a registered charity (charity number 1076981) and is not empowered to make financial distributions to its members.

Strategic goals

In line with its professional membership and its charitable status, World Obesity aims to lead and drive global efforts to reduce, prevent and treat obesity. World Obesity's vision is to create and lead a global community of organisations dedicated to solving the problems of obesity. The strategic goals of World Obesity are:

- Lead global advocacy for obesity.
- Convene stakeholders globally.
- Train and build capacity in obesity.
- Collect and disseminate knowledge on obesity.

Activities and achievements

A wide range of activities are undertaken to support the strategic goals, including:

- Membership
- Global policy development and advocacy
- Convening leaders and experts
- World Obesity Day
- Clinical Education (SCOPE)
- Gulf and Lebanon Recommendations and MENA Working Group
- Collecting and disseminating knowledge on obesity
- Journals
- Global Obesity Observatory
- Economic Impact of Obesity

Further details on each of these activity areas are provided below:

Membership

World Obesity Federation has a remit of representing its members throughout the world, advocating for scientific and global approaches to obesity management, treatment, patient care, prevention and awareness.

A total of 11 new organisations joined World Obesity in 2023, following a successful application process and approval by the Executive. Four of these applications were accepted at the Full Member grade, with the remaining applications being approved as Associate Members. A further 4 applications were rejected by the reviewing bodies.

World Obesity's new members in 2023 were:

Cameroon Baptist Convention Health Services (CBCHS) – Associate Member; Korean Health Promotion Institute (KHEPI) – Associate Member; Chilean Association of Clinical Nutrition, Obesity and Metabolism (ACHINUMET) – Full Member; Chilean Working Group Corporation on Artherosclerosis (ATEROS Chile) – Associate Member; Coalition for Americas' Health (CLAS) – Associate Member; Costa Rica Association for the Fight Against Obesity (Asociación Lucha Contra la Obesidad) – Associate Member; NCDa Uruguay (Alianza ENT Uruguay) – Full Member; Italian Diabetology Society (SID) – Associate Member; Obesity Action Scotland (OAS) – Full Member; Spanish Society for the Study of Obesity (SEEDO) – Full Member; and Obesity Matters, Canada – Associate Member.

There are three regional organisations: the Asia Oceania Association for the Study of Obesity (AOASO), the European Association for the Study of Obesity, and the Latin American Federation of Obesity Societies (FLASO) with affiliation to World Obesity. Work is underway to establish a Middle East regional association, which will also be affiliated to World Obesity.

At the end of 2023, WOF could count on 99 member organisations over three grades (74 Full Members, 22 Associate Members, 3 Regional). These organisations were active in many of the areas promoted by World Obesity Federation for members, including SCOPE training, convening (via online and some physical meetings), participation in WHO processes, and obesity data. The benefits of being part of WOF include opportunities to network and share resources and experiences with fellow professionals, patients, advocates and allies from all over the world as well as information sharing, participating in events and roundtables, and ad hoc support. Other specific benefits include:

- Discounted registration fees to World Obesity events and the International Congress on Obesity (ICO)
- Discounted subscription rates on the World Obesity journals
- World Obesity's International Awards for Scientific Excellence
- Invitation to attend our Annual General Meeting (Associate members in a non-voting capacity)
- Access to international policies, project updates and statistics on obesity via the World Obesity Data Portal
- 50% discount on paywalled SCOPE E-Learning courses and 25% discount on the SCOPE Accreditation fee for members as well as access to SCOPE Schools
- Members e-newsletters and webinars
- 20% Discount on Wiley publications and 15% discount on medical books from Wisepress.com
- Invitation to bid for holding regional and international World Obesity Conferences

Leading global advocacy for obesity

2023 has been a pivotal year, bringing obesity to the forefront of the global health and political stage. The Road to the 2025 UN High-Level Meeting on Noncommunicable Diseases is fully underway and World Obesity have leveraged this year's high-level advocacy opportunities at the WHO Executive Board, World Health Assembly and the Global Obesity Forum during UNGA to ensure obesity is a priority in the global health agenda.

From highlighting the need to address stigma as a key social determinant of health and reinforcing the need for investment in obesity, to harnessing the power of youth in obesity policy and research through CO-CREATE and reframing obesity as both disease and driver of other diseases, our scope of advocacy in 2023 has reached far and wide.

Global policy development and advocacy

World Obesity's advocacy priorities continue to be focused on the recognition of obesity as both risk factor and disease, and the need to prioritise obesity within health systems and food systems.

In our capacity as a non-state actor in official relations with WHO, World Obesity staff and members participated in a number of high-level meetings throughout 2023. This included the 152nd Meeting of the WHO Executive Board (February), 76th World Health Assembly (May) and UN General Assembly (September). During these meetings World Obesity was able to make a number of statements and interventions related to NCDs, nutrition, Universal Health Coverage, the Political Declaration of the third high-level meeting of the General Assembly on the prevention and control of non-communicable diseases, and social determinants of health.

In February 2023, during the 152nd meeting of the WHO Executive Board, Member States renewed our official relation status and approved a new three-year work plan for collaboration. One of the most notable projects that we will be working closely with WHO on during this period is the implementation of the WHO recommendations on the prevention and management of obesity and the Acceleration Plan. Our members also reinforced our shared efforts through participation in and delivery of statements at the WHO Regional Committee meetings throughout the year.

Convening leaders and experts

Several advocacy events took place during 2023.

In February 2023, during the 152nd meeting of the WHO Executive Board, Member States renewed our official relation status and approved a new three-year work plan for collaboration. One of the most notable projects that we will be working closely with WHO on during this period is the implementation of the WHO recommendations on the prevention and management of obesity and the Acceleration Plan.

World Obesity Federation members and allies convened at the World Health Assembly in May to spotlight obesity in the international health agenda.

Activities kicked off with the annual 'Walk the Talk' event, with Member States, civil society, and organisations. During the week, our President, Louise Baur, and CEO, Johanna Ralston, along with EASO's Jacqueline Bowman, participated in a panel hosted by the government of Bahrain on the new WHO STOP Obesity plan, and our Head of Policy, Maggie Wetzel, delivered statements to the General Assembly.

On 23 May, World Obesity joined forces with its partners in the Global Obesity Coalition, WHO and UNICEF, for an invitation-only breakfast event in Geneva convening donors, members, and key stakeholders to discuss investment in obesity.

WORLD OBESITY FEDERATION

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

Youth Advocacy support: CO-CREATE

The CO-CREATE project – Confronting Obesity: Co-creating policy with youth (2018-2023) – set out to tackle childhood and adolescent obesity and its co-morbidities by working with young people to develop tools and practices to strengthen their role in policy development.

The project culminated in 2023 and celebrates many achievements. It has shown that a team of researchers, non-governmental advocacy groups, government agencies and youth organisations can provide a synergy that rarely exists in social research, that young people can provide new insights into obesity prevention, and that their voices should be heard.

We led a two part webinar series and organised a webinar to launch the Youth Advocacy Toolkit. The Co-Create Final Conference took place 12-13 October in Brussels, co-hosted with WHO Europe and brought together partners and stakeholders to celebrate the achievements and impacts of this joint project. There were 180 attendees from 49 countries.

Many resources have been produced by the CO-CREATE team through the project and these are all available to read online on our Healthy Voices website.

OBCT

In 2023 we were involved in a successful bid for the involvement in a new EU Horizon-funded project Obesity: Biological, Socio-Cultural, and Environmental Risk Trajectories (OBCT).

The project will advance the current understanding of obesity risks and predictors and the role of socio-economic status across the life course. It will also determine the importance of specific obesity-related behaviours to prevent obesity at key life stages, characterise obesity-related cardio-metabolic risk profiles within representative EU countries and determine the potential impact of obesity-related policies on inequality. The goal is to provide health professionals, policymakers and the public with knowledge, maps and tools to support effective and sustainable prevention of obesity, particularly within people and communities with a low socio-economic status.

The project started in November 2023 and is expected to be completed in 2028.

World Obesity Day

Following our 2022 campaign where we encouraged Everybody to Act for Obesity: 'Everybody Needs to Act', we demonstrated these actions through our World Obesity Day 2023 theme: Changing Perspectives, Let's talk about Obesity. We recognised the power of conversation to change perspectives around Obesity. We therefore acted and created a multitude of conversation cards to generate conversation around Obesity, health, stigma, policy and much more, to ultimately change perspectives and take action for obesity. The campaign was a huge success with a press reach of 54 billion and 180 countries visiting our World Obesity Day website.

Convening obesity stakeholders globally

The 78th UN General Assembly (UNGA) took place in September in New York. Our members, volunteers and staff were actively involved in many events, forums and meetings, to ensure that obesity is high on the political agenda.

At the start of UNGA78, we hosted our highly anticipated annual Global Obesity Forum 2023 which brought together 60 obesity stakeholders to discuss solutions to the obesity epidemic and encourage action across sectors. Proceedings included renowned keynote speakers, including author of Ultra Processed People, Chris van Tulleken, champions from around the world sharing lived experience, an engaging panel discussion, and interactive breakout

WORLD OBESITY FEDERATION

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

sessions. The finance paper developed for this Forum has been updated with inputs from the discussion and is the basis for our work in elevating obesity financing in 2024.

The impact of weight bias globally

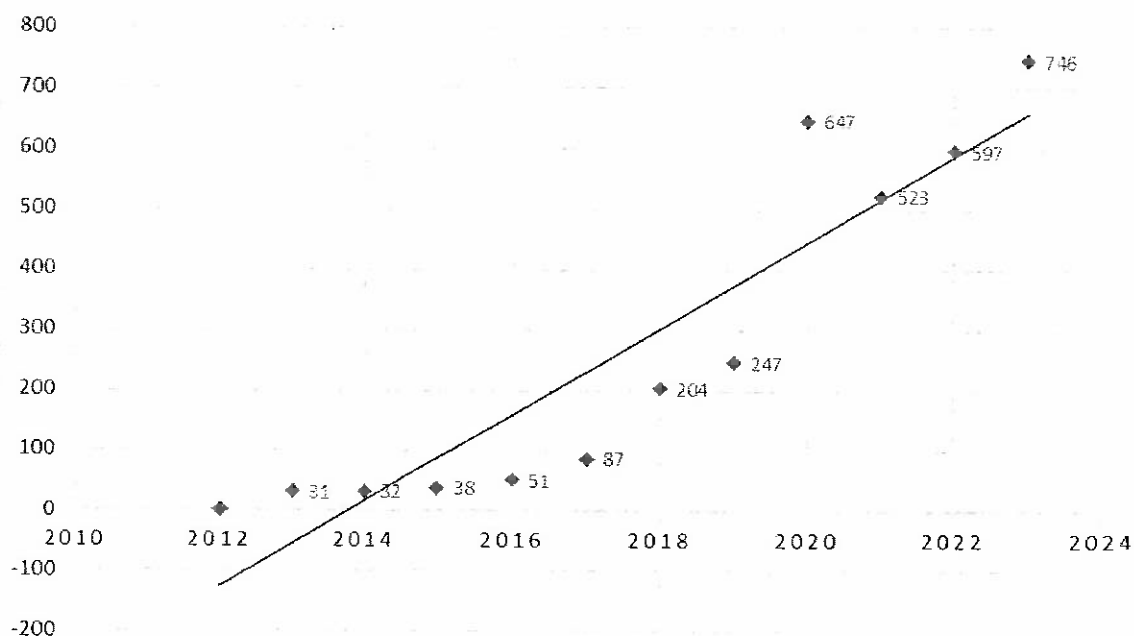
Another significant achievement was achieved in 2023 in collaboration with global partners. Throughout 2023, the World Obesity Federation led a crucial initiative to address weight stigma, recognising its profound impact as both a social determinant of health and a matter of global equity.

World Obesity formed a global working group, bringing together 41 representatives from diverse regions and varied backgrounds (healthcare practitioners, researchers, policymakers, youth advocates, and individuals with lived experience of obesity), fostering a comprehensive and inclusive approach.

The central focus of the working group was to examine how global obesity narratives contribute to weight stigma. This resulted in the publication of a comprehensive global position statement which underscores the importance of understanding and addressing weight stigma on a global scale.

Clinical Education (SCOPE)

8,164 new user accounts were created in 2023, of which 5,953 logged in at least once. (Note: accounts are created for all attendees of SCOPE Accredited courses, of which a portion will not subsequently engage.) A total of 746 health professionals became SCOPE Certified in 2023, the highest annual total to date.



In addition to those who were certified for the first time, 372 existing SCOPE Certified HCPs renewed their certification in 2023.

WORLD OBESITY FEDERATION

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

A module on obesity and chronic kidney disease, authored by Dr Matthew Weir (Australia), was released as a free supplementary module in February 2023. The module has been professionally translated into Spanish, French and Portuguese.

A module was also developed on obesity and genetic disease, authored by Prof Sadaf Farooqui (UK). Released in August 2023, the module outlines how genetic changes contribute to obesity. The module has been professionally translated into Spanish, French and Portuguese.

The SCOPE Examination was finalised with collaboration from the Clinical Care Committee members and other international obesity experts and is now live on the SCOPE platform. The SCOPE Examination has been divided into a) Core Exam and b) four supplementary exams. This allows learners to specialise in a topic of their choice.

Successful completion of the Core Exam and one supplementary exam became a requirement of SCOPE Certification on 1st April 2023. The pass mark for each exam is 70%. Candidates are given 2 hours to complete the Core Exam and 50 minutes to complete their chosen supplementary exam.

On 11 September 2023, SCOPE implemented a new tiered pricing structure for its paywalled courses, as well as applications for SCOPE Fellowship, Accreditation, and recertification. This approach tailors pricing based on both the country's income level, as defined by the World Bank, and World Obesity Federation membership status.

On 23 February 2023, SCOPE hosted a webinar on child obesity for World Obesity Day themed “Changing Perspectives on child obesity through medical education”. The webinar featured a presentation by Dr Marie-Laure Frelut, then Deputy Chair of World Obesity’s Clinical Care Committee. Staff also presented on the importance of medical education and the World Obesity Day campaign.

Some planned activities were delayed and ultimately suspended due to external factors affecting donor support. This meant that some plans for SCOPE were cancelled or delayed in 2023 including the planned continuation of the SCOPE Leadership Programme, and second series of the SCOPE podcast.

Gulf and Lebanon Recommendations and MENA working group.

World Obesity has been working with obesity experts in the Middle East and North Africa (MENA) region for several years. Activities have included work on patient advocacy (including the development of the Patient Portal), several SCOPE Schools, work on the ‘Gulf & Lebanon Regional Recommendations’ and more recently, the creation of the MENA Working Group.

The MENA Working Group was established at the end of 2022 to oversee the development of a regional obesity association. The Working Group is chaired by Dr Sara Suliman from the UAE and co-chaired by Dr Ebba Al Ozairi from Kuwait.

The Working Group maintained communication throughout the year, including holding an in-person meeting at the 5th UAE National Obesity Conference. At this meeting, there was a commitment to release a public statement at COP28’s “Health Day” on December 3rd that publicly announced a commitment to the development of the association in 2024. Press coverage from several outlets was achieved including Al Arabiya News English, Emarat Al Youm and Medi1News French.

The Working Group also committed to registering as an association in the first half of 2024 and holding its first conference with the 6th UAE National Obesity Conference in late 2024. Recruitment of a secretariat was underway in late 2023 and the secretariat is expected to be in place in January 2024.

Collecting and disseminating knowledge on obesity

Journals

World Obesity publishes four scientific, peer-reviewed journals, each focusing on a different area of obesity research: systematic reviews, paediatrics, clinical treatment, and science and practice. The journals provide an excellent resource for those in the obesity field and raise the standing and reputation of World Obesity.

The table below shows the impact of World Obesity's three subscription-based journals in recent years:

	2018	2019	2020	2021	2022	2023
Obesity Reviews (Impact Factor)	8.483	8.192	7.310	9.213	10.867	8.9
Pediatric Obesity (Impact Factor)	3.980	3.713	3.429	4.000	3.910	3.8
Clinical Obesity (Predicted Impact Factor to 2022*)	*1.55	*2.6	*4.0	*2.529	*2.993	3.3
Obesity Science and Practice						2.2

N.B: This year Clarivate made the decision to shorten the Impact Factor to just one decimal place. Additionally, a majority of journals saw a reduction in their Impact Factor this year, which is why the Impact Factors decreased slightly but category ranking improved.

Obesity Reviews continued to be the highest ranked obesity journal by Impact Factor and was the 11th highest ranked in the Endocrinology & Metabolism field, out of 145 (source: Clarivate Journal Citation Reports). Twelve standard issues of the journal were published throughout 2023, in addition to 2 supplementary issues linked to the Co-Create project. The updated Editorial Board met at Obesity Week in Dallas in October, led by EiC Prof Brian Oldfield

Twelve issues of Pediatric Obesity were published in 2023. Pediatric Obesity was the 17th highest-ranked journal out of 130 in the field of Pediatrics (source: Clarivate Journal Citation Reports).

Six issues of Clinical Obesity were published throughout the year. Clinical Obesity received its first Impact Factor in the summer of 2023, of 3.3. Professor Shahrada Taheri has been working to expand the Editorial board.

Obesity Science and Practice, the open access journal co-owned with The Obesity Society, published six issues throughout the year. The journal received its first Impact factor in the summer of 2023, of 2.2.

Obesity: The Other Pandemic of the 21st Century

A new publication, Obesity: The Other Pandemic of the 21st Century was launched at the start of 2023. This work features contributions from leading academics and practitioners in the field of obesity management and prevention, and is aimed at all healthcare professionals, students, policy specialists, advocates and anyone affected by obesity.

2023 began with a virtual book launch webinar in January, co-hosted by the editors Dr Ada Cuevas and Prof. Donna Ryan.

WORLD OBESITY FEDERATION

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

Global Obesity Observatory

During 2023, the Global Obesity Observatory had several key developments and saw another significant increase in usage, with around 500,000 users and over 1.3million page views.

These developments included:

- Comprehensive global data updates including obesity prevalence, obesity-related drivers and comorbidities.
- Presentation maps – key maps updated and available for download.
- Cross-national survey pages including WHO European Childhood Obesity Surveillance Initiative (COSI), STEPwise (STEPS), Global School Health Surveys (GSHS), EUROSTAT & Demographic Health Surveys (DHS)

Work to update the data within the database is continuous. Over the course of 2023 the data team added updates from > 90 countries and data is available in over 225 countries, territories or Islands. The large cross-national COSI, GSHS, STEPS, DHS & EUROSTAT data were reviewed and uploaded into the appropriate CMS.

As part of an earlier project funded by a European Union operating grant, World Obesity was committed to providing several graphics in all official EU languages. To maximise usability, most of the Observatory website continues to be available in these languages.

Charitable objectives of World Obesity

World Obesity is registered in the United Kingdom. World Obesity's charitable objectives are *"to promote the preservation and protection of health and relief of sickness for the public benefit in the field of obesity and its related disorders by (i) promoting research, the dissemination of the results of such research, and exchange of scientific information in the field of obesity internationally, (ii) developing a deeper understanding of how to achieve and maintain a healthy bodyweight, and managing and preventing obesity and its related conditions by those engaged in the study of obesity, healthcare professionals, health related organisations, governments and the international community"*.

Public benefit

World Obesity's activities continue to give identifiable benefits to the public. The trustees confirm that they have complied with duty under section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit and seek to meet World Obesity's charitable purposes in following its objectives.

Structure, governance and management

The Trustees (Board of Trustees)

The directors of the company are also trustees of the charity for the purpose of charity law, and, under the Articles of Association, are also known as members of the Board of Trustees. The President-Elect is elected by the General Council to serve a term of six years in total; two years as President-Elect, two years as President and two years as Past President. The Treasurer is elected by the General Council to hold office for two years which can be renewed for further terms of two years. The Vice-Presidents for each region are elected by their respective regional bodies.

When a new trustee is appointed, the charity will provide a copy of the Trustees Pack which includes information on:

- role and responsibilities of a trustee.
- mission and objectives of the organisation.
- legal status and governance.
- organisational structure and staffing.
- finance including expense claim rules.
- Memorandum and Articles of Association

The Charity's current Board is presently comprised of 15 members. The Board is responsible for the strategic direction and policies of the charity as delegated by the General Council. The Board of Trustees holds regular

WORLD OBESITY FEDERATION

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

meetings and teleconference calls to discuss relevant issues and make final decisions to feed back to the sub-committees and task forces. Relevant senior staff members are invited to attend certain meetings in order to facilitate operational details.

The Board of Trustees, with support from the relevant sub-committees, considers organisational risk that World Obesity may face, the strategic position and any difficulties the organisation may have in achieving its goals.

General Council

The General Council is the governing body of World Obesity. Members of World Obesity are entitled to send one representative per member organisation to attend general meetings personally or by proxy, and to vote on behalf of their organisation.

Nominations Committee

The Nominations Committee consists of the President, the President-Elect, the Past-President and three co-opted members. The Nominations Committee manages the nomination process of the President-Elect and the Treasurer. The Nominations Committee reports directly to the Board of Trustees.

Finance Committee

The Finance Committee collates the yearly budgets for approval by the Board of Trustees and monitors the performance against that budget during regular meetings through the year. The Finance Committee also considers the financial risk World Obesity may encounter and recommends strategies to mitigate any identified risk. The Finance Committee reports directly to the Board of Trustees.

Publications Committee

The Publications Committee manages the journal portfolio of World Obesity. The Publications Committee meets at least twice a year and focuses on increasing the impact of World Obesity's journals. The Publications Committee reports directly to the Board of Trustees.

Clinical Care Committee

The Clinical Care Committee focuses on management of the charity's educational programmes for healthcare professionals. The Clinical Care Committee reports directly to the Board of Trustees.

Policy and Prevention Committee

The Policy and Prevention Committee focuses on public health policy and advocacy work. It is supported in an advisory capacity by a Scientific and Technical Advisory Network (STAN) of 54 expert members, including 10 early-career professionals. The Policy and Prevention Committee reports directly to the Board of Trustees.

The Scientific Programme and ICO Liaison Committee

The Scientific Programme and ICO Liaison Committee provides leadership on conference programmes, speaker invitation and other event-related strategy issues.

Management

The day-to-day management and decision making of World Obesity is delegated by the trustees to the CEO.

Employee participation

World Obesity is committed to employee engagement. A motivated and committed team ensures that all avenues to further the work of World Obesity are explored. World Obesity works hard to promote interaction and trust between the leadership and employees, and to promote collaborative relationships through team building, cross-functional projects and training. World Obesity seeks to understand and appreciate different perspectives and to address employee concerns and issues. In addition, World Obesity encourages, celebrates and recognises the excellence of the team and actively solicits employee feedback and evaluates and recommends strategies for improving employee engagement.

Risk management

Using the risk register which is reviewed by the Trustees at each quarterly meeting, management has assessed the major risks to which World Obesity is exposed and has developed mitigating strategies to reduce their impact to an acceptable level:

WORLD OBESITY FEDERATION

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

Risk	Mitigation
Insufficiently diversified sources of income and the impact of losing one or more sources of income	• Reserves are held to cover one year's operating expenditure of the charity. • Funding diversification programme initiated in 2023
Loss of key employees from the team	• Key positions core funded with greater use of trusted consultancies for variable funding. • Greater engagement of committee experts with staffing focused on coordination and management;
Inadequate resourcing for major core activities e.g. World Obesity Day results in unsustainable demands on volunteer and staff time.	• Scope and level of activities amended to ensure in line with available funds. 'Stepped' approach that allows for scale of activities to increase if funding becomes available.
Potential losses from unsuccessful congresses	• Australian congress generated modest surplus and ICO 2024 is sharing risk with Brazilian member ABESO.

WORLD OBESITY FEDERATION

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

Going Concern

The trustees have considered the charity's ability to continue as a going concern to assure themselves of the validity of this assumption when preparing the accounts. In making this assessment, they have taken into account all available information about the future for at least twelve months from the date the accounts are approved.

In early 2023 a key donor, Novo Nordisk, communicated that they would be delayed in honouring their funding commitments totalling over GBP 900,000 due to a possible breach of ABPI standards. Immediate action was taken to reduce costs while diversifying funding and changing operating models. In May 2023, the company communicated that the expected delay in funding was in fact a cancellation, necessitating some further reductions. Because the organisation has had healthy reserves in place the focus has been on rebuilding support and ensuring the critical work continues for the future.

Despite the loss of funding trustees continue to believe that the Going Concern assumption is appropriate for the following reasons:

- World Obesity is highly regarded within the field of obesity and the only obesity organisation in official relations with WHO, with strong existing relationships with many key funders within the sector. The Charity is engaging with these funders to see if they can help provide immediate financial support.
- World Obesity embarked during 2022 on a programme of diversifying funding and these efforts have been intensified in 2023. Although this is likely to be a medium-term strategy, the trustees believe that there are significant opportunities to support the organisation and this approach will also help to reduce future financial risk.
- An initial programme of cost reduction was undertaken while maintaining delivery capacity in order to take advantage of any funding opportunities. Trustees will continue to monitor funding projections and seek further reductions to contain any deficit within sustainable levels. Although some reduction in activity is possible in the short term, Trustees believe that a return to scale and repositioning of key work and operations are possible within the next two years.

Reserves Policy

The trustees review their reserves policy annually to ensure that it reflects the changing position of the Charity and its operating context. Trustees have considered the following factors when setting their reserves level:

- World Obesity Federation is highly regarded within obesity and the only obesity organisation in official relations with WHO, with strong existing relationships with many key funders within the sector. The charity engaged with these funders to see if they could provide support.
- World Obesity had embarked in 2022 on a programme of diversifying funding and increasing overall financing from government and philanthropy for the wider obesity cause. These efforts were intensified in 2023 and although this is a medium-term strategy, the trustees believed there were significant opportunities to support the organization, and this would also help to reduce future financial risk.
- An initial program of cost reduction was undertaken while maintaining delivery capacity. Trustees continued to monitor funding projections in order to contain the deficit within sustainable levels. Trustees believe that a return to scale is possible within one-two years.

Trustees believe that reserves should be set at a level sufficient to be enough to cover 1 years of the Charity's operating expenses. Based on anticipated 2024 operating expenditure of £1.05m, unrestricted reserves of £0.9m as at 31 December 2023 are not in line with this approach. In light of the disruption to a significant funding relationship in early 2023, trustees approved the temporary reduction of reserves in order to protect the Charity's operations in the short term until additional funding is secured.

Although Trustees continue to believe World Obesity is a Going Concern, in line with the Charity Commission's requirement that any Charity should be able to dissolve in an orderly fashion, they have determined that World Obesity Federation should retain a minimum level of unrestricted reserves of £350k to ensure this.

Trustees are aware that having reduced reserves below the level required by policy, there will be a period of rebuilding reserves. This may therefore have a significant impact on an organisation's unrestricted resources for future periods.

WORLD OBESITY FEDERATION

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

Investment policy

The trustees periodically review the policy for investing the funds of the charity. It has been decided that in the current phase of the World Obesity Federation's development, funds will be retained as cash to ensure that the activities of the federation will be adequately funded.

Fiduciary responsibilities

The trustees, who are also directors of the World Obesity Federation for the purposes of company law, are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time of the financial position of the charitable company and group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as we are aware:

- There is no relevant audit information of which the charitable company and group's auditor is unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Financial Overview

At the end of the year to 31 December 2023 the total funds of the charitable group were £861,394. The overall position of the charity has changed from £1,123,566 in 2022 to £861,394 in 2023.

The net position for the charity was a deficit of £262,172 in 2023 compared to a surplus of £9,382 in 2022.

At the end of the year a review of our reserves was undertaken. This resulted in a total free reserve (excluding net book value of fixed assets and designated funds) of £861,394 at the year end.

The principal income sources for the charity in 2023 were as follows:

	£
European Commission	292,026
Journals	230,780
Clinical Education (SCOPE)	164,450
Research	152,323
Events	95,732

WORLD OBESITY FEDERATION

AUDITORS REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

Report of the Independent Auditors to the Members of the World Obesity Federation (Registered number: 03802726)

Opinion

We have audited the financial statements of World Obesity Federation (the 'charitable company') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern.

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we

WORLD OBESITY FEDERATION

AUDITORS REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and

the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception.

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

WORLD OBESITY FEDERATION

AUDITORS REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and the related disclosures made by the directors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to event or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosure in the financial statements or, if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



H M Day (Senior Statutory Auditor)
for and on behalf of Xeinadin Auditing
Chartered Accountants and Statutory Auditors
Beckett House
36 Old Jewry
London
EC2R 8DD

Date: 31 May 2024

WORLD OBESITY FEDERATION

STATEMENT OF FINANCIAL ACTIVITIES CHARITY (Incorporating Income and Expenditure account)

FOR THE YEAR ENDED 31 DECEMBER 2023

		Restricted	Unrestricted	2023	2022
	Notes	Funds £	Funds £	Total Funds £	Total Funds £
INCOMING RESOURCES					
Incoming resources from generated funds:					
<i>Voluntary income</i>					
Donations and legacies	2	-	68,458	68,458	113,955
Activities for generating funds:					
Congress and Events		-	-	-	-
Royalties and other income	3	-	271,607	271,607	327,021
Investment income					
Investment income		-	1	1	-
Incoming resources from Charitable Activities:					
Policy		-	53,135	53,135	86,878
Education		-	235,222	235,222	1,205,258
Research		292,026	-	292,026	506,849
Membership		-	27,581	27,581	22,142
Total incoming resources		292,026	656,004	948,030	2,262,103
RESOURCES EXPENDED					
Costs of generating funds					
Voluntary income	4	-	346,471	346,471	402,096
		-	346,471	346,471	402,096
Charitable activities:					
Policy	4	-	113,421	113,421	259,151
Membership Services		-	40,898	40,898	37,101
Education		2,616	336,958	339,574	925,781
Research		259,539	110,299	369,838	628,592
Total charitable expenditure	4	262,155	601,576	863,731	1,850,625
		-			
Total resources expended	4	262,155	948,047	1,210,202	2,252,721
Net incoming resources before transfers between funds	5	29,871	(292,043)	(262,172)	9,382
Transfers between funds	11	(29,871)	29,871	-	-
Net movement in funds		-	(262,172)	(262,172)	9,382
Funds at 1 January	11	-	1,123,566	1,123,566	1,114,184
Funds at 31 December	11	-	861,394	861,394	1,123,566

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 12 to the financial statements. The notes on pages 21 to 28 form part of these financial statements.

WORLD OBESITY FEDERATION

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible fixed assets	8	-	7,513
		-	7,513
CURRENT ASSETS			
Debtors	9	646,591	351,393
Cash at bank and in hand		757,210	1,260,362
		1,403,801	1,611,755
CREDITORS: amounts falling due within one year	10	(542,407)	(495,702)
NET CURRENT ASSETS		861,394	1,116,053
NET ASSETS		£861,394	£1,123,566
FUNDS			
Restricted funds	11	-	-
Unrestricted funds – general fund	11	861,394	1,123,566
	11	£861,394	£1,123,566

The financial statements were approved and authorised for issue by the Board of the Trustees on 24th May 2024 and were signed below on its behalf by:



Trustee
Professor Caroline Apovian



Trustee
Professor Louise Baur

The notes on pages 21 to 28 form part of these financial statements.

CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2023

	2023	2022
Cash flows from operating activities	(502,039)	(923,299)
Purchase of tangible fixed assets	(1,114)	(9,172)
Sale of tangible fixed assets	0	0
Interest received	1	0
Change in cash and cash equivalents in the reporting period	(503,152)	(932,471)
Cash and cash equivalents at the beginning of the reporting period	1,260,362	2,192,833
Cash and cash equivalents at the end of the reporting period	<u>757,210</u>	<u>1,260,362</u>
Net income/expenditure for the reporting period (as per the statement of financial activities)	(262,172)	9,382
Adjustments for:		
Depreciation charges	8,627	7,200
Loss on disposal of fixed assets	-	3,384
Interest received	1	-
Decrease/(increase) in debtors	(295,198)	292,672
(Decrease)/increase in creditors	46,703	(1,253,936)
	<u>(502,039)</u>	<u>(923,299)</u>

1. ACCOUNTING POLICIES

a) Basis of accounting

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The reporting currency for the financial statements is GBP.

b) Income resources

Donations and grants

Income from donations and grants are included in incoming resources when these are receivable except as follows:

- When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When donors specify that donations and grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Membership dues, advertising and publishing royalties

Income from membership dues, advertising and publishing royalties are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Investment income

Investment income, including interest receivable, is included when receivable by the charity.

Project Income

Income from projects is recognised on an accruals basis as the work on that project progresses.

c) Resources expended

Resources expended are included in the SOFA on an accrual's basis.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Shared and indirect costs are apportioned on the basis of staff time and the number of full-time equivalent staff. Costs which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities.

Fundraising costs are those costs incurred in seeking voluntary contributions and publicity costs associated with raising the profile of the charity.

Governance costs are those incurred in connection with enabling the company to comply with external regulation, constitution and statutory requirements and in providing support to the trustees in the discharge of their statutory duties.

1 ACCOUNTING POLICIES (continued)

d) Tangible fixed assets

All assets purchased for over £2,000 will be capitalised. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful economic life at the following rates:

Fixtures, fittings and equipment	25% & 33%
Computer equipment	25% & 33%

e) Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

f) Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are charged to the income and expenditure account in the year they are payable.

g) Finance and operating leases

Rentals payable under operating leases are charges to the SOFA as incurred over the term of the lease.

h) foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the SOFA.

i) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

j) Critical Accounting Judgements and Key Sources of Estimation Uncertainty

In the application of the Charity's accounting policies which are described above, trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below:

Depreciation

Assets are written down over their estimated useful lives. The actual lives of the assets may differ from those estimates. The lives of the assets are kept under review and adjusted as appropriate.

2.	VOLUNTARY INCOME		Restricted Funds £	Unrestricted Funds £	Total funds 2023 £	Total funds 2022 £
	Donations		-	68,458	68,458	113,955
			-	£68,458	£68,458	£113,955
3.	ACTIVITIES FOR GENERATING FUNDS		Restricted Funds £	Unrestricted Funds £	Total funds 2023 £	Total funds 2022 £
	Publishing royalties		-	172,730	172,730	160,045
	Other income		-	98,877	98,877	166,976
			-	£271,607	£271,607	£327,021
4.	TOTAL RESOURCES EXPENDED	Staff Costs £	Direct Costs £	Support Costs 2023 £	Total Costs 2023 £	Total Costs 2022 £
	Membership	33,384	3,013	4,501	40,898	37,101
	Policy	74,244	36,926	2,251	113,421	259,151
	Education	138,888	188,249	12,437	339,574	925,781
	Research	237,472	113,294	19,072	369,838	628,592
	Voluntary income	260,029	79,690	6,752	346,471	402,096
		£744,017	£421,172	£45,013	£1,210,202	£2,252,721
	SUPPORT COSTS COMPRISE OF:	Governance Costs £	Staff Costs £	Other Costs £	Total Costs 2023 £	Total Costs 2022 £
	Membership	15,373	10,310	(21,182)	4,501	20,079
	Policy	7,686	5,155	(10,590)	2,251	40,157
	Education	42,475	28,487	(58,525)	12,437	140,550
	Research	65,133	43,683	(89,744)	19,072	140,550
	Voluntary Income	23,059	15,465	(31,772)	6,752	60,236
		£153,726	£103,100	£(211,813)	£45,013	£401,572

WORLD OBESITY FEDERATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

5. NET INCOMING RESOURCES FOR THE YEAR

	2023	2022
	£	£
This is stated after charging:		
Depreciation	8,627	7,200
Loss on disposal of fixed assets	-	3,384
Auditors' remuneration	6,000	6,000
Operating lease rentals – Land and buildings	12,600	63,573
Other	-	-
	<u> </u>	<u> </u>

During the year, no Trustees received any benefits in kind (2022 - £Nil).

During the year, Trustee received reimbursement of £4,072 expenses (2022 – £nil).

6. STAFF COSTS

	2023	2022
	£	£
Staff costs were as follows:		
Wages and salaries	842,444	698,965
Social security costs	64,358	77,999
Pension costs	52,670	58,166
	<u> </u>	<u> </u>
	£959,472	£835,130
	<u> </u>	<u> </u>

The number of employees whose emoluments fell within the following bands was:

	2023	2022
£ 60,000 - £ 70,000	1	3
£ 70,000 - £ 80,000	-	-
£ 80,000 - £ 90,000	-	1
£150,000- £160,000	1	-

The average number of employees was as follows:

	2023	2022
	Number	Number
Charity objectives and projects trading activity	12	15
Fundraising and publicity	1	1
Management and administration	1	1
	<u> </u>	<u> </u>
	14	17
	<u> </u>	<u> </u>

7. TAXATION

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

8. TANGIBLE FIXED ASSETS Office and Computer

	£
Cost	
At 1 January 2023	25,288
Additions	1,114
Disposal	-

At 31 December 2023	26,402

Depreciation	
At 1 January 2023	17,775
Charge for the year	8,627
Disposal	

At 31 December 2023	26,402

Net Book Value	
At 31 December 2023	£-
	=====
At 31 December 2022	£7,513
	=====

9. DEBTORS

	2023	2022
	£	£
Due within one year		
Trade debtors	45,000	48,855
Prepayments and accrued income	414,244	302,538
Other debtors	187,347	-
	-----	-----
	£646,591	£351,393
	=====	=====

WORLD OBESITY FEDERATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

10. CREDITORS: amounts falling due within one year	2023	2022
	£	£
Trade creditors	17,578	82,689
Social security and other taxes	14,218	21,233
VAT	-	20,444
Other creditors	9,849	8,053
Accruals and deferred income (see below)	500,762	363,283
	<u>£542,407</u>	<u>£495,702</u>

Pension contributions totalling £5,005 (2022: £6,304) were payable at the year end and are included within other creditors.

DEFERRED INCOME

	2023	2022
	£	£
Amounts brought forward	290,620	1,570,251
Released in the year	(258,620)	(1,570,251)
Deferred during the year	452,188	290,620
	<u>£484,188</u>	<u>£290,620</u>
Balance as at 31 December 2023		

Charity deferred income of £484,188 related to income received in 2023 and 2022 in advance of projects and future conferences.

11. STATEMENT OF FUNDS

Restricted Funds

EU projects:

This part of the restricted funds is received from the EU Commission for carrying out research related EU projects. Through collecting obesity related information and analysis, the projects assist the policy makers throughout Europe to implement appropriate obesity strategies. EU normally only provides partial funding for the projects therefore the remaining balances are covered by the World Obesity Federation's general funds.

SUMMARY OF FUNDS

	Brought Forward	Incoming Resources	Resources Expended	Transfers in/(out)	Carried Forward
	£	£	£	£	£
Unrestricted Funds	1,123,566	656,004	(948,047)	29,871	861,394
Restricted Funds	-	292,026	(262,155)	(29,871)	-
Total of Funds	<u>£1,123,566</u>	<u>£948,030</u>	<u>£(1,210,202)</u>	<u>£ -</u>	<u>£861,394</u>

12. OPERATING LEASE COMMITMENTS

The following payments are committed to be paid within one year:

	Land and buildings	
	2023	2022
	£	£
Expiring:		
Within one year	6,048	6,720
Between one and five years	-	-
	<u>£6,048</u>	<u>£6,720</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted	Unrestricted	Total
	Funds	Funds	Funds
	£	£	£
Tangible fixed assets	-	-	-
Investments	-	-	-
Current assets	-	1,403,801	1,403,801
Current liabilities	-	(542,407)	(542,407)
Net assets	<u>-</u>	<u>£512,436</u>	<u>£861,394</u>

WORLD OBESITY FEDERATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

14. Comparative for the SoFA

		Restricted Funds	Unrestricted Funds	2022 Total Funds
	Notes	£	£	£
INCOMING RESOURCES				
Incoming resources from generated funds:				
<i>Voluntary income</i>				
Donations and legacies	2	-	113,955	113,955
Activities for generating funds:				
Congress and Events		-	-	-
Royalties and other income	3	-	327,021	327,021
Investment income				
Investment income		-	-	-
Incoming resources from Charitable Activities:				
Policy		-	86,878	86,878
Education		22,123	1,183,135	1,205,258
Research		196,499	310,350	506,849
Membership			22,142	22,142
Total incoming resources		218,622	2,043,481	2,262,103
RESOURCES EXPENDED				
Costs of generating funds				
Voluntary income	4	-	402,096	402,096
		-	402,096	402,096
Charitable activities:				
Policy	4	-	259,151	259,151
Membership Services		-	37,101	37,101
Education		22,123	903,658	925,781
Research		205,388	423,204	628,592
Total charitable expenditure	4	227,511	1,623,114	1,850,625
Total resources expended	4	227,511	2,025,210	2,252,721
Net incoming resources before transfers between funds	5	(8,889)	18,271	9,382
Transfers between funds	11	8,889	(8,889)	-
Net movement in funds		-	9,382	9,382
Funds at 1 January	11	-	1,114,184	1,114,184
Funds at 31 December	11	-	1,123,566	1,123,566

Accounts

WORLD OBESITY FEDERATION
(A Company limited by guarantee)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022



Company No: 03802726
Charity No: 1076981

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WORLD OBESITY FEDERATION

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees

Dr Simon Barquera (President Elect) – appointed 13 July 2022
Professor John Wilding (Past President) – appointed 23 May 2018
Professor Caroline Apovian – (Treasurer) appointed 7 July 2020
Professor Donna Ryan – appointed 3 May 2016
Professor Karine Clement – appointed 3 May 2016
Professor Alafia Samuels – appointed 6 November 2019
Dr Kyoung-Kon Kim – appointed 30 November 2022
Dr Ada Cuevas – Appointed 30 November 2022
Professor Brian Oldfield – term ended 31 December 2022
Professor Joseph Proietto – term ended 31 December 2022
Professor David York – term ended 13 July 2022
Mr Adam McCormack – appointed 16 September 2020
Professor Bruno Halpern – appointed 1 January 2021
Professor Jason Halford – appointed 1 July 2021
Dr Daniel Bessesen – appointed 30 November 2022
Professor Cathy Kotz – term ended 31 December 2022

Chair

Professor Louise Baur (President) – appointed 7 July 2020

Secretary

Mrs Johanna Ralston – appointed 14 August 2017

CEO

Mrs Johanna Ralston

Company Registered Number

03802726

Charity Registered Number

1076981

Auditors

Xeinadin Auditing
Chartered Accountants and Statutory Auditors
Beckett House
36 Old Jewry
London
EC2R 8DD

Principal Office Address

The Cursitor
38 Chancery Lane
London WC2A 1EN

Principal Banker

HSBC Bank
156–157 Tottenham Court Road
London
W1P 9LJ

Solicitors

Penningtons Solicitors LLP
da Vinci House
Basing View
Basingstoke
Hampshire RG21 4EQ

The trustees have prepared this report and financial statements in accordance with the UK Companies Act 2006, the UK Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102).

WORLD OBESITY FEDERATION

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

Dear colleagues,

On behalf of the World Obesity Federation, I am pleased to present our annual report for 2022.

Despite countries' commitments to the WHO target to halt the rise in obesity by 2025, efforts to address obesity continue to fail, and countries are markedly off-track to meet the targets. NCD deaths attributable to obesity have risen to 5 million per year and the number of people with obesity – and without adequate care – continues to rise, while concerted and effective actions to both prevent and treat obesity remains stagnant.

Nevertheless, over the last decade, our collective understanding of the science of obesity as well as of successful implementation of policies and services has increased substantially. Success on obesity will only be achieved through implementation of a comprehensive policy package across prevention and treatment, relevant to all countries, and with people at the centre. Throughout 2022, the World Obesity Federation has worked to shape the obesity narrative, advance action on the recommendations, and form meaningful collaborations to advance the global obesity agenda.

2022 has been a pivotal year, bringing obesity to the forefront of the global health and political stage. The activities described in this report have built a foundation for expanded impact in the coming years to realize a step change in how obesity is understood, prevented, managed, and treated.

The appetite for more action can be seen across all areas described in this report. We had a successful return to in person events including the International Congress on Obesity in Australia (with over a thousand delegates from 62 countries attending) to the launch of the Economic Impact of Obesity study at the UN General Assembly event. We also saw continued growth in website visits and downloads from our Global Obesity Observatory, and another incredible year for the World Obesity Day campaign with huge press reach and a record number of regional campaign contributions.

As we look to the next three years the highest priority is serving as the global civil society leader in national action on obesity action through training, convening, building the evidence and amplifying the lived experience voice across all countries.

As always, I thank my fellow Board members, WOF volunteers and members, and the staff of World Obesity.

Sincerely,



Louise Baur
President

WORLD OBESITY FEDERATION

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

Legal status of the World Obesity Federation

The World Obesity Federation (hereinafter World Obesity) was incorporated in the United Kingdom on 8 July 1999 and is a private company limited by guarantee (company registration number 03802726).

World Obesity is governed by its Memorandum and Articles of Association, as updated most recently on 3 May 2016. World Obesity is a registered charity (charity number 1076981) and is not empowered to make financial distributions to its members.

Strategic goals

In line with its professional membership and its charitable status, World Obesity aims to lead and drive global efforts to reduce, prevent and treat obesity. World Obesity's vision is to create and lead a global community of organisations dedicated to solving the problems of obesity. The strategic goals of World Obesity are:

- Lead global advocacy for obesity
- Convene stakeholders globally
- Train and build capacity in obesity
- Collect and disseminate knowledge on obesity

Activities and achievements

A wide range of activities are undertaken to support the strategic goals, including:

- Membership
- Global policy development and advocacy
- Convening leaders and experts
- World Obesity Day
- Clinical Education (SCOPE)
- Gulf and Lebanon Recommendations and MENA Working Group
- Collecting and disseminating knowledge on obesity
- Journals
- Global Obesity Observatory
- Economic Impact of Obesity

Further details on each of these activity areas are provided below:

WORLD OBESITY FEDERATION

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

Membership

World Obesity Federation has a remit of representing its members throughout the world, advocating for scientific approaches to obesity treatment, awareness and prevention at a worldwide level. As such, regular member cooperation is vital, as well as increasing representation throughout the world, including emphasis on LMICs.

WOF's membership base grew rapidly in 2022, with a total of 15 organisations being approved as members (by contrast 8 organisations were approved in 2021). Membership retention efforts proved largely successful, with only one organisation being lapsed due to non-completion of the renewal process.

World Obesity's new members in 2022:

Abu Dhabi Public Health Center; BeActive Foundation Ghana; Dasman Diabetes Institute, Kuwait; Desiderata Institute, Brazil; Dominican Foundation of Obesity and Cardiovascular Prevention, Dominican Republic; Healthy Caribbean Coalition; Cordial Institute, Brazil; Mexican Society of Nutrition and Endocrinology; Obésités Mode d'Emploi : Apprendre à Vivre Ensemble, France; Panamanian Association of Clinical Nutrition and Metabolism; Argentinian Society for Obesity and Food Disorders (SAOTA); Stroke Association Support Network (SASNET-Ghana); The Pacific Community; Zambia Heart and Stroke Foundation; Zastavme Nadvahu Obezitu (Czech Republic).

There are three regional organisations; the Asia Oceania Association for the Study of Obesity (AOASO), the European Association for the Study of Obesity, and the Latin American Federation of Obesity Societies (FLASO) with affiliation to World Obesity.

At the end of 2022, WOF could count on 87 member organisations over three grades (Full, Associate, Regional). These organisations were active in many of the areas promoted by World Obesity Federation for members, including SCOPE training, convening (via online and some physical meetings), participation in WHO processes, obesity data. These include:

- Discounted registration fees to World Obesity events and the International Congress on Obesity (ICO)
- Discounted subscription rates on the World Obesity journals
- World Obesity's International Awards for Scientific Excellence
- SCOPE Schools
- Invitation to attend our Annual General Meeting (Associate members in a non-voting capacity)
- Access to international policies, project updates and statistics on obesity via the World Obesity Data Portal
- 50% discount on paywalled SCOPE E-Learning courses
- 25% discount on the SCOPE Accreditation fee for members
- Members e-newsletters and webinars
- 20% Discount on Wiley publications
- 15% discount on medical books from Wisepress.com
- Invitation to bid for holding regional and international World Obesity Conferences
- Opportunities for global networking with experts in the field of obesity
- Access to and participation in various webinars, roundtables and online events throughout the year
- Ad hoc support

WORLD OBESITY FEDERATION

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

Leading global advocacy for obesity

2022 has been a pivotal year, bringing obesity to the forefront of the global health and political stage. During the 75th World Health Assembly (WHA), Member States adopted a new set of comprehensive Recommendations for the prevention and management of obesity throughout the life course, and an accompanying Acceleration Plan to support implementation in selected frontrunner countries. There was widespread recognition of the need to act on obesity and growing momentum amongst countries and across the WHO to address this. The recommendations build on existing commitments of Member States to address NCDs, nutrition and physical inactivity, and include new recommendations linked to providing a continuum of care for people living with obesity as part of both primary health care and universal health coverage. This is an important milestone in global obesity policy and is testament to the hard work of the obesity community over recent months and years.

Global policy development and advocacy

World Obesity's advocacy priorities continue to be focused on the recognition of obesity as both risk factor and disease, and the need to prioritise obesity within health systems and food systems.

In our capacity as a non-state actor in official relations with WHO, World Obesity staff and members participated in a number of high-level meetings throughout 2022. This included the 150th Meeting of the WHO Executive Board (January), 75th World Health Assembly (May), UN General Assembly (September), WHO Regional Committee Meetings (August-October) and PAHO Region Intercountry Dialogue on Obesity. During these meetings World Obesity was able to make a number of statements and interventions related to NCDs, nutrition, UHC, social and commercial determinants, and the important role of civil society in policy.

During WHA75, World Obesity and UNICEF jointly held a breakfast meeting focused on 'Seizing the opportunity: overcoming key barriers to success on obesity policy'. The meeting was an opportunity to discuss what can and must be done to overcome current barriers to implementing obesity policies and help ensure successful implementation of the WHO Recommendations and Acceleration Plan which were adopted the same week.

The event aimed to convene and mobilise missions and civil society around the urgent need for action on obesity; interrogating political barriers and showcasing promising national-level work that overcome barriers to implementation. The event was standing room only, with ministers of health, patient leaders and civil society engaged in debate and definition of opportunities. Keynote presentations were delivered by the Minister of Health and Wellness from Jamaica and Deputy Minister of Health from Mexico.

Convening leaders and experts

A number of advocacy events took place during 2022.

World Obesity Day (4th March) fell between two important events in the global obesity policy calendar: the meeting of the WHO Executive Board in late January, and the World Health Assembly in May. World Obesity leveraged this opportunity to support the adoption of the WHO Recommendations by running a policy event 'Building Momentum for Global Action on Obesity'. This was a special session convening WHO and key member states, including opening remarks from WHO Director general Dr Tedros and further statements by the Oman Minister of Health and officials from four member States – Malaysia, Slovenia, Bangladesh and Brazil. Participants working in government, academia and civil society came together to reflect on the findings of the fourth World Obesity Atlas.

On the side-lines of WHA75, the Global Obesity Coalition (formed in 2021 by World Obesity, UNICEF and WHO to lead, coordinate and drive action on obesity globally) held a breakfast meeting, noted above.

WORLD OBESITY FEDERATION

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

To launch the new World Obesity and RTI International global obesity economics research, including a methodology for calculating impact or cost of inaction of continuing not to address obesity validated by an advisory group including World Bank and OECD, we co-hosted a side event with the Danish Ministry of Foreign Affairs, UNICEF and with support from Novo Nordisk on 21st September.

This event was held on the side lines of the 2022 UN General Assembly, explored the newly launched insight and analysis of the economic impact of obesity with the help of high-profile experts in the health and obesity fields. The event was attended by over 70 people and included representatives from UNICEF, the Health Finance Institute, the World Economic Forum, the World Bank, US and several other governments, and civil society leaders.

Youth Advocacy support: STOP and CO-CREATE

World Obesity continued its work as a Consortium partner within two European projects in 2022. CO-CREATE and STOP are both committed to adopting a life course approach to assessing the determinants, system-level drivers, and appropriate interventions to address the childhood obesity epidemic across Europe, and provide important insights for our advocacy work. The WOF role includes global dissemination.

It has been a busy but successful year for the STOP project, which came to an end in November 2022 after 4.5 years. We were involved in some key project outputs for STOP in 2022 with highlights including, but not limited to, the following:

- The release of a special issue in Obesity Reviews on childhood determinants (to coincide with World Obesity Day 2022).
- The collaboration on a joint call to action with partner EU projects, calling for effective policy actions to address physical inactivity, unhealthy diets and sedentary behaviours.
- The creation of eight factsheets for knowledge translation, and to act as a post-project evidence base.
- The further development of advocacy resources on the 'Healthy Voices' youth-facing site.
- Events and symposiums, including a joint symposium in Brussels, a stakeholder event in Ljubljana where World Obesity led a civil society session and the final conference in Rome.

The CO-CREATE project has now entered its final year. 2022 was productive, and highlights include:

- A CO-CREATE Youth Conference in March 2022 to explore innovative ways to co-create policy solutions to obesity with young people. This event saw the launch of project documentary, 'You(th) matter – co-creating policies to prevent childhood obesity', and the CO-CREATE Youth Declaration.
- CO-CREATE youth delegates joined the International Session in Serbia in March.
- Tools developed through the project, e.g. the Dialogue Forum Tool, were utilised in various settings. The MOVING & NOURISHING databases were further promoted in research and civil society spheres.
- Further content added to the Healthy Voices website, including new video content.
- Research and youth representatives attended international conferences such as ICO (a joint workshop with STOP), ECO and the WHO Euro Health & Wellbeing Forum for Youth.
- A joint symposium event on sharing lessons learnt on obesity was held in Brussels in June, alongside three EU projects (STOP, The Joint Action (JA) Best-ReMaP and JPI PEN).

World Obesity Day

On 4 March 2022, the global obesity community came together to mark World Obesity Day (WOD) with a simple message that 'Everybody Needs to Act' to address obesity and its causes.

WORLD OBESITY FEDERATION

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

WOD 2022 sought to build on the momentum of 2021's 'Every Body Needs Everybody' campaign and cement 4 March as a global day of action. It aimed to make a strength of regional differences, empowering members and building a sense of solidarity.

The 2022 campaign was highly successful, engaging and mobilising members, civil society organisations, and individuals in action in over 65 countries around the world, and cemented the role of World Obesity Day as a major event in the global obesity calendar.

In October 2020, the Global Advisory Group (GAG) was formed as a steering committee from diverse geographies representing organisations engaged in management, treatment and prevention, as well as patient advocates. The varied, often contrasting feedback from the group reinforced the need for a flexible campaign that would resonate in different contexts. The GAG and WOF agreed a theme of 'Everybody Needs to Act' for its message of unity and common purpose, whilst also acting as a call to action for both individuals and groups.

In addition to the publication of the World Obesity Atlas, WOF also launched a Call to action letter for World Obesity Day which over 200 patients, academics, health professionals and civil society organisations signed – making an open call to Health Ministers for a Global Action Plan on Obesity to be developed, and demanded strong, bold, integrated and comprehensive action on obesity, with people at the heart of actions to be implemented.

Convening obesity stakeholders globally

The International Congress on Obesity is World Obesity's flagship congress, held every 2 years. This year the event took place in Melbourne, Australia from 18-22 October.

Since 2020, World Obesity turned to virtual events and webinars at a time when people could not safely convene in person. This attracted a global audience, reaching many people that we may not have had the opportunity to share information with previously. However, with the opportunity to meet in person in Melbourne, we were delighted to still be able to reach this global audience, with over 1000 delegates from 62 countries attending.

World Obesity collaborated with local members the Australian & New Zealand Obesity Society (ANZOS) and the Asia Oceania Association for the Study of Obesity (AOASO).

There were many research projects, abstracts and studies presented at the congress, with total potential media reach of over 5 billion. As a congress representing the region in which more than 60 percent of the world's population resides, ICO once again shined a light on the true global obesity challenge and will continue to do so in coming years, including with our next ICO in São Paulo in 2024.

Training and building capacity in obesity

During 2022 World Obesity has supported members with national advocacy and understanding of the global obesity policy landscape. Amongst other activities, this has included live virtual Q&A sessions before and after the World Health Assembly, country briefings for members in countries which have put themselves forward as frontrunners of the WHO Acceleration Plan, factsheets on the new WHO Recommendations, support to attend WHO Regional Committee Meetings and template letters to encourage engagement with their Governments. As part of the Global Obesity Coalition, World Obesity also ran a virtual session for civil society and people with lived experience to inform them of the new WHO recommendations and provide input to some of the relevant pillars of the Acceleration Plan ahead of adoption. Amongst other activities, this has included live virtual Q&A sessions before and after the World Health Assembly, country briefings for members in countries which have put themselves forward as frontrunners of the WHO Acceleration Plan, factsheets on the new WHO Recommendations, support to attend WHO Regional Committee Meetings and template letters to encourage engagement with their Governments. As part of the Global Obesity

WORLD OBESITY FEDERATION

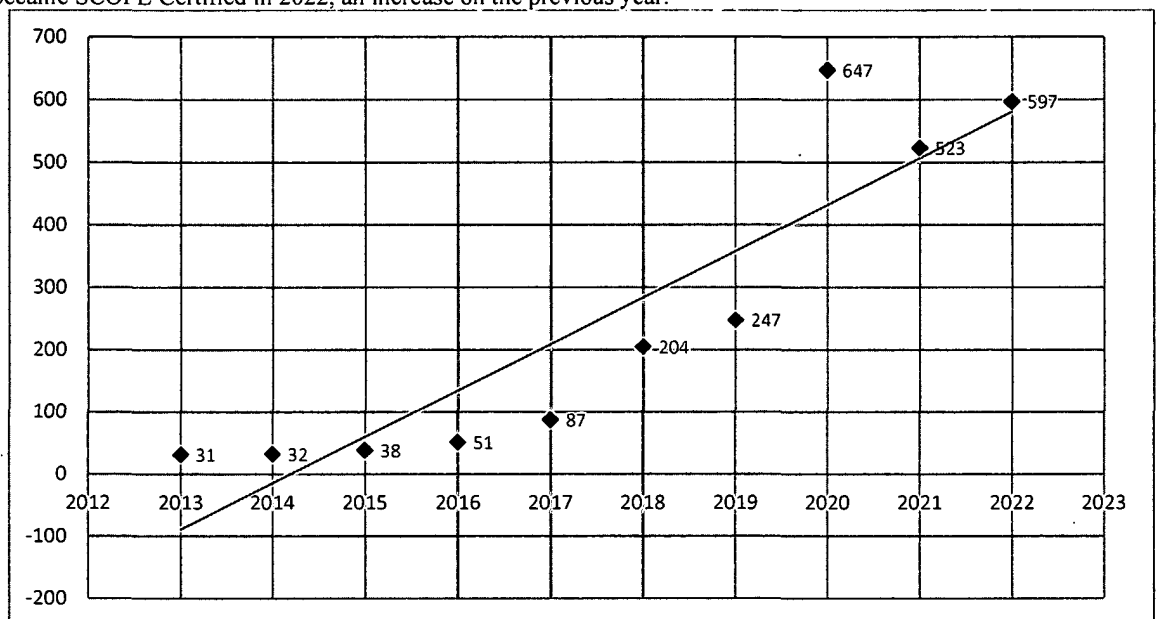
TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

Coalition, World Obesity also ran a virtual session for civil society and people with lived experience to inform them of the new WHO recommendations and provide input to some of the relevant pillars of the Acceleration Plan ahead of adoption.

Clinical Education (SCOPE)

7,728 new user accounts were created in 2022, of which 5,902 logged in at least once. (Note: accounts are created for all attendees of SCOPE Accredited courses, of which a portion will not subsequently engage.) A total of 597 health professionals became SCOPE Certified in 2022, an increase on the previous year.



In addition to those who certified for the first time, 292 existing SCOPE Certified HCPs renewed their certification in 2022.

Two modules on NAFLD/NASH on obesity were released as free supplementary modules in December 2022. The modules have been professionally translated into Spanish, French and Portuguese.

A module has been developed on obesity and chronic kidney disease, authored by Dr Matthew Weir (Australia). This module provides an overview of chronic kidney disease (CKD) and its relationship with obesity.

At the time of writing, the module is being finalised and will be made available via SCOPE E-Learning imminently. The module will also be professionally translated into Spanish, French and Portuguese.

The SCOPE Examination was finalised with collaboration from the Clinical Care Committee members and other international obesity experts and is now live on the SCOPE platform. The SCOPE Examination has been divided into a) Core Exam and b) four supplementary exams. This allows learners to specialise in a topic of their choice.

Successful completion of the Core Exam and one supplementary exam will become a requirement of SCOPE Certification from 1st April 2023. The pass mark for each exam will be 80%. Candidates will be given 2 hours to complete the Core Exam and 50 minutes to complete their chosen supplementary exam.

WORLD OBESITY FEDERATION

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FOR THE YEAR ENDED 31 DECEMBER 2022

SCOPE leadership programme

Following a two-year delay due to the COVID-19 pandemic, the first SCOPE Leadership cohort completed the programme in 2022. Dr Steven Soo Huat Teoh (Malaysia), Dr Sue Kenneally (UK), Dr Chinedu Anthony Iwu (Nigeria), Dr Luiz Felipe Carvalho Viola (Brazil), and Dr Michael Crotty (Ireland) began their training with a five-day obesity medicine preceptorship at Cleveland Clinic in Cleveland, Ohio USA with Dr Scott Butsch. They then attended a workshop in Melbourne, Australia delivered by Prof. Louise Baur, Prof Nick Finer, Johanna Ralston, and Dr Scott Butsch.

The participants will be required to provide a report on how they have disseminated knowledge on obesity medicine and management in their local communities and will also be required to recruit additional health professionals to take SCOPE training and become SCOPE Certified. A second round of the Leadership Programme is planned for 2023, subject to securing funding.

SCOPE Schools – the live component of the SCOPE programme – recommenced as in-person events in 2022 after being held virtually for two years due to the pandemic. The acclaimed course on obesity management was delivered in several regions of the world and saw many professionals – including cardiologists, GPs, surgeons, dieticians, and nutritionists – come together to share knowledge on obesity management.

Our three SCOPE Schools in 2022 saw over 250 delegates and faculty join from 36 countries and were held in countries that were either part of the World Obesity strategy and activities or part of the WHO Acceleration Plan. Each of our SCOPE Schools were run solely by World Obesity with funding from Novo Nordisk and TEVA Pharmaceuticals, which enabled us to reach vast and diverse audiences from across the globe and increase the brand awareness of SCOPE.

SCOPE School Dubai, Saturday 26th January 2022 addressed the rising levels of obesity in the MENA region. As well as an excellent group of 32 delegates, 16 scholarships were awarded for this event.

SCOPE School Melbourne, Monday 17th October 2022 was organised in conjunction with the International Congress of Obesity held the same week. 70 delegates joined to learn about clinical approaches to prevention, including treatment barriers and strategies to ensure durable benefits for patients living with obesity.

SCOPE School Chile, Friday 25th and Saturday 26th November 2022 was themed ‘Obesity Management: An etiopathogenic multidisciplinary approach’ and had over 120 attendees.

Gulf and Lebanon Recommendations and MENA working group

Since 2019, World Obesity have been working with regional experts to facilitate the development and implementation of regional recommendations for the treatment and management of adult obesity.

The first phase of this project was the co-development of the recommendations by the ‘Gulf and Lebanon Expert Group’ and World Obesity. The recommendations report was launched at the virtual SCOPE School in October 2020.

Following the launch of the recommendations, World Obesity worked with each country to hold a local workshop to discuss the implementation of the recommendations and the next steps. In 2021, workshops were held for Saudi Arabia, UAE and Qatar. In 2022, workshops were held for Oman, Bahrain and Lebanon. It was agreed that for Kuwait, SCOPE School scholarships would be awarded in lieu of a workshop.

An end-of-project meeting was held on 25th March in Dubai. During this meeting, the work to date was reviewed and potential next steps were discussed. At the meeting, the group discussed the potential of a regional obesity association.

There are significant parts of the world that are not represented by a regional association. In the Gulf and Lebanon region, colleagues have expressed interest in setting up a regional obesity organisation and have approached World Obesity to support this. Given the complexity and importance of stakeholder engagement, a careful process has been

WORLD OBESITY FEDERATION

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

established in partnership with MENA colleagues to start with a “MENA Regional Working Group” as a first step. This Working Group will be tasked with setting up the association and will report to World Obesity’s Board on its progress.

The Working Group was established in November 2022 and elected Dr Sara Suliman as its Chair and Dr Ebba Al Ozairi as its Co-Chair. Initial members of the Working Group include people from the Recommendations Expert Group as well as World Obesity members from the MENA region. It is expected that this Working Group will expand to be truly representative of the MENA region in due course.

The Working Group is due to meet in early Q1 2023 to finalise its Terms of Reference.

Collecting and disseminating knowledge on obesity

Journals

World Obesity publishes four scientific, peer-reviewed journals, each focusing on a different area of obesity research: systematic reviews, paediatrics, clinical treatment, and science and practice. The journals provide an excellent resource for those in the obesity field and raise the standing and reputation of World Obesity.

The table below shows the impact of World Obesity’s three subscription-based journals in recent years:

	2017	2018	2019	2020	2021	2022
Obesity Reviews (Impact Factor)	7.880	8.483	8.192	7.310	9.213	10.867
Pediatric Obesity (Impact Factor)	3.400	3.980	3.713	3.429	4.000	3.910
Clinical Obesity (Predicted Impact Factor)	1.65	1.55	2.6	4.0	2.529	2.993

Obesity Reviews continued to be the highest ranked obesity journal by Impact Factor and was the ninth highest ranked in the Endocrinology & Metabolism field (source: Clarivate Journal Citation Reports). Twelve standard issues of the journal were published throughout 2022, in addition to 2 supplementary issues. David York stepped down after 11 years as Editor in Chief and Prof Brian Oldfield became EiC in June 2022.

Twelve issues of Pediatric Obesity were published in 2022. Pediatric Obesity was the 27th highest-ranked journal out of 130 in the field of Pediatrics (source: Clarivate Journal Citation Reports).

Six issues of Clinical Obesity were published throughout the year, in addition to the compilation issue of COVID-19 research which continues to be added to. The journal published numerous widely cited studies on COVID-19, increasing its article downloads. Clinical Obesity will receive its first Impact Factor in the summer of 2023. Nick Finan stepped down as Editor-in-Chief in June 2022 making way for Professor Shahrad Taheri.

Obesity Science and Practice, the open access journal co-owned with The Obesity Society, published six issues throughout the year. We anticipate that the journal will receive its first Impact factor in the summer of 2023.

Podcasts

World Obesity launched a new podcast series, Unlearn to Learn, produced by the “The Podcast Guys” between January and October 2022. The podcast is available to stream and download on Spotify, Apple Podcasts, Podcast Addict, Audible, and Player FM. The primary target audience is medical students who may not have time to interact with the broader SCOPE programme, but had a much wider audience for anyone wanting to know more about obesity. The

WORLD OBESITY FEDERATION

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

podcast was in the top three most downloaded obesity podcasts globally. A second series of the podcast is planned for 2023, subject to securing funding.

Global Obesity Observatory

During 2022, the Global Obesity Observatory had several key developments and saw another significant increase in usage.

These developments included:

- Comprehensive global data updates
- Presentation maps – key maps updated and available for download
- Economics section – expanded to include 161 countries
- Economics reports
- Policy reports
- Contextual factor report cards

Work to update the data within the database is continuous. Over the course of 2021 the data team added > 300 updates from > 90 countries. The large cross-national COSI survey data for 2019 were also imported.

As part of an earlier project funded by a European Union operating grant, World Obesity was committed to providing several graphics in all official EU languages. To maximise usability, most of the website has been translated.

Economic Impact of Obesity

Since September 2019, World Obesity has been working with the Research Triangle Institute (RTI) International to improve the quality, comparability, and communicability of the economic evidence on the impact of overweight and obesity. Before 2021, World Obesity and RTI created a scientific committee (the ‘cost of obesity advisory group’ [CoOAG]) with representation from the World Bank, Imperial College London, OECD and others to provide an advisory and oversight function.

In 2021, the first academic manuscript from this project was published [in BMJ Global Health](#). This paper, “*Economic impacts of overweight and obesity: current and future estimates for eight countries*”, was well received and had an attention score of 353 (as of 21st December, 2022).

The second academic manuscript from this project was published [in BMJ Global Health](#) in September 2022. This paper, “*Economic impacts of overweight and obesity: current and future estimates for 161 countries*”, was also well received and had an attention score of 309 (as of 21st December 2022). Notable coverage of the paper includes [France 24](#), [The Straits Times](#), [The Manila Times](#) and [Politico](#).

Charitable objectives of World Obesity

World Obesity is registered in the United Kingdom. World Obesity’s charitable objectives are “*to promote the preservation and protection of health and relief of sickness for the public benefit in the field of obesity and its related disorders by (i) promoting research, the dissemination of the results of such research, and exchange of scientific information in the field of obesity internationally, (ii) developing a deeper understanding of how to achieve and maintain a healthy bodyweight, and managing and preventing obesity and its related conditions by those engaged in the study of obesity, healthcare professionals, health related organisations, governments and the international community*”.

WORLD OBESITY FEDERATION

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

Public benefit

World Obesity's activities continue to give identifiable benefits to the public. The trustees confirm that they have complied with duty under section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit and seek to meet World Obesity's charitable purposes in following its objectives.

Structure, governance and management

The Trustees (Board of Trustees)

The directors of the company are also trustees of the charity for the purpose of charity law, and, under the Articles of Association, are also known as members of the Board of Trustees. The President-Elect is elected by the General Council to serve a term of six years in total; two years as President-Elect, two years as President and two years as Past President. The Treasurer is elected by the General Council to hold office for two years which can be renewed for further terms of two years. The Vice-Presidents for each region are elected by their respective regional bodies.

When a new trustee is appointed, the charity will provide a copy of the Trustees Pack which includes information on:

- role and responsibilities of a trustee;
- mission and objectives of the organisation;
- legal status and governance;
- organisational structure and staffing;
- finance including expense claim rules;
- Memorandum and Articles of Association

The Charity's current Board is presently comprised of 13 members though the cap will be lifted to deliver on the full commitments of the strategic plan. The Board is responsible for the strategic direction and policies of the charity as delegated by the General Council. The Board of Trustees holds regular meetings and teleconference calls to discuss relevant issues and make final decisions to feed back to the sub-committees and task forces. Relevant senior staff members are invited to attend certain meetings in order to facilitate operational details.

The Board of Trustees, with support from the relevant sub-committees, considers organisational risk that World Obesity may face, the strategic position and any difficulties the organisation may have in achieving its goals.

General Council

The General Council is the governing body of World Obesity. Members of World Obesity are entitled to send one representative per member organisation to attend general meetings personally or by proxy, and to vote on behalf of their organisation.

Nominations Committee

The Nominations Committee consists of the President, the President-Elect, the Past-President and three co-opted members. The Nominations Committee manages the nomination process of the President-Elect. The Nominations Committee reports directly to the Board of Trustees.

Finance Committee

The Finance Committee collates the yearly budgets for approval by the Board of Trustees and monitors the performance against that budget during regular meetings through the year. The Finance Committee also considers the financial risk World Obesity may encounter and recommends strategies to mitigate any identified risk. The Finance Committee reports directly to the Board of Trustees.

Publications Committee

The Publications Committee manages the journal portfolio of World Obesity. The Publications Committee meets at least twice a year and focuses on increasing the impact of World Obesity's journals. The Publications Committee reports directly to the Board of Trustees.

WORLD OBESITY FEDERATION

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

Clinical Care Committee

The Clinical Care Committee focuses on management of the charity's educational programmes for healthcare professionals. The Clinical Care Committee reports directly to the Board of Trustees.

Policy and Prevention Committee

The Policy and Prevention Committee focuses on public health policy and advocacy work. It is supported in an advisory capacity by a Scientific and Technical Advisory Network (STAN) of 54 expert members, including 10 early-career professionals. The Policy and Prevention Committee reports directly to the Board of Trustees.

The Scientific Programme and ICO Liaison Committee

The Scientific Programme and ICO Liaison Committee provides leadership on conference programmes, speaker invitation and other event-related strategy issues.

Management

The day-to-day management and decision making of World Obesity is delegated by the trustees to the CEO.

Employee participation

World Obesity is committed to employee engagement. A motivated and committed team ensures that all avenues to further the work of World Obesity are explored. World Obesity works hard to promote interaction and trust between the leadership and employees, and to promote collaborative relationships through team building, cross-functional projects and training. World Obesity seeks to understand and appreciate different perspectives and to address employee concerns and issues. In addition, World Obesity encourages, celebrates and recognises the excellence of the team and actively solicits employee feedback and evaluates and recommends strategies for improving employee engagement.

Risk management

Using the risk register which is reviewed by the Trustees at each quarterly meeting, management has assessed the major risks to which World Obesity is exposed and has developed mitigating strategies to reduce their impact to an acceptable level:

Risk	Mitigation
Insufficiently diversified sources of income and the impact of losing one or more sources of income	• Reserves are held to cover one year's operating expenditure of the charity • Funding diversification programme initiated in 2022
Loss of key employees from the team	• key positions core funded with greater use of trusted consultancies for variable funding. • Greater engagement of committee experts with staffing focused on coordination and management;
Inadequate resourcing for major core activities e.g. World Obesity Day results in unsustainable demands on volunteer and staff time.	• Scope and level of activities amended to ensure in line with available funds. 'Stepped' approach that allows for scale of activities to increase if funding becomes available.
Potential losses from unsuccessful congresses	• Australian congress generated modest surplus and ICO 2024 is sharing risk with Brazilian member ABESO.

WORLD OBESITY FEDERATION

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

Going Concern

The trustees have considered the charity's ability to continue as a going concern to assure themselves of the validity of this assumption when preparing the accounts. In making this assessment, they have taken into account all available information about the future for at least, twelve months from the date the accounts are approved.

In early 2023 a key donor, Novo Nordisk, communicated that they would be delayed in honouring their funding commitments totalling over GBP 900,000 due to a possible breach of ABPI standards. This delay has continued and despite Novo Nordisk assurances that a reduced amount will be received later in 2023, it is prudent to plan as if the committed funding is not going to materialize. This has created a sudden, significant funding gap in World Obesity's financial plan for 2023 and possibly for subsequent years.

Despite the loss of funding trustees continue to believe that the Going Concern assumption is appropriate for the following reasons:

- World Obesity is highly regarded within the field of obesity and the only obesity organization in official relations with WHO, with strong existing relationships with many key funders within the sector. The Charity is engaging with these funders to see if they can help provide immediate financial support.
- World Obesity embarked during 2022 on a programme of diversifying funding and these efforts have been intensified in 2023. Although this is likely to be a medium-term strategy, the trustees believe that there are significant opportunities to support the organisation and will also help to reduce future financial risk.
- An initial programme of cost reduction has been undertaken while maintaining delivery capacity in order to take advantage of any funding opportunities. Trustees will continue to monitor funding projections and seek further reductions to contain any deficit within sustainable levels. Although some reduction in activity is possible in the short term, Trustees believe that a return to scale and repositioning of key work and operations are possible within the next two years.

Reserves Policy

The trustees review their reserves policy annually to ensure that it reflects the changing position of the Charity and its operating context. Trustees have considered the following factors when setting their reserves level:

- Established funding relationships
- Dependence on a small number of donors
- The largely unrestricted nature of funding
- Relatively low level of long-term expenditure commitments

As in previous years, in light of this operating context Trustees believe that reserves should be set at a level sufficient to enough to cover one year of the Charity's operating expenses. Based on anticipated 2023 operating expenditure of £1.2m, unrestricted reserves of £1.1m at 31 December 2022 are in line with this approach.

In light of the disruption to a significant funding relationship in early 2023, trustees approved the temporary reduction of reserves in order to protect the Charity's operations in the short term until additional funding is secured.

Although Trustees continue to believe World Obesity is a Going Concern, in line with the Charity Commission's requirement that any Charity should be able to dissolve in an orderly fashion, they have determined that World Obesity Federation should retain a minimum level of unrestricted reserves of £350k to ensure this.

Trustees are aware that having reduced reserves below the level required by policy, there will be a period of rebuilding reserves. This may therefore have a significant impact on an organisation's unrestricted resources for future periods.

Investment policy

The trustees periodically review the policy for investing the funds of the charity. It has been decided that in the current phase of the World Obesity Federation's development, funds will be retained as cash to ensure that the activities of the federation will be adequately funded.

WORLD OBESITY FEDERATION

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

Fiduciary responsibilities

The trustees, who are also directors of the World Obesity Federation for the purposes of company law, are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time of the financial position of the charitable company and group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as we are aware:

- There is no relevant audit information of which the charitable company and group's auditor is unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Financial Overview

At the end of the year to 31 December 2022 the total funds of the charitable group were £1,123,565. The overall position of the charity has changed from £1,114,184 in 2021 to £1,123,566 in 2022.

The net position for the charity was a surplus of £9,382 in 2022 compared to a surplus of £127,491 in 2021.

At the end of the year a review of our reserves was undertaken. This resulted in a total free reserve (excluding net book value of fixed assets and designated funds) of £1,116,053 at the year end.

The principal income sources for the charity in 2022 were as follows:

	£
European Commission	218,623
Journals	160,045
Clinical Education (SCOPE)	734,529
Research	310,350
Events	390,556

WORLD OBESITY FEDERATION

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

Report of the Independent Auditors to the Members of the World Obesity Federation (Registered number: 03802726)

Opinion

We have audited the financial statements of World Obesity Federation (the 'charitable company') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or

WORLD OBESITY FEDERATION

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and

the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

WORLD OBESITY FEDERATION

AUDITORS REPORT

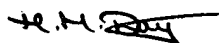
FOR THE YEAR ENDED 31 DECEMBER 2022

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and the related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to event or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors report to the related disclosure in the financial statements or, if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



H M Day (Senior Statutory Auditor)
for and on behalf of Xeinadin Auditing
Chartered Accountants and Statutory Auditors
Beckett House
36 Old Jewry
London
EC2R 8DD

Date: 8th June 2023.....

WORLD OBESITY FEDERATION

STATEMENT OF FINANCIAL ACTIVITIES CHARITY (Incorporating Income and Expenditure account)

FOR THE YEAR ENDED 31 DECEMBER 2022

		Restricted	Unrestricted	2022	2021
	Notes	Funds	Funds	Total	Total
INCOMING RESOURCES		£	£	Funds	Funds
				£	£
Incoming resources from generated funds:					
<i>Voluntary income</i>					
Donations and legacies	2	-	113,955	113,955	60,132
Activities for generating funds:					
Congress and Events		-	-	-	-
Royalties and other income	3	-	327,021	327,021	277,195
Investment income					
Investment income		-	-	-	2
Incoming resources from Charitable Activities:					
Policy		-	86,878	86,878	266,536
Education		22,123	1,183,135	1,205,258	1,404,831
Research		196,499	310,350	506,849	660,854
Membership			22,142	22,142	32,195
Total incoming resources		218,622	2,043,481	2,262,103	2,701,745
RESOURCES EXPENDED					
Costs of generating funds	4				
Voluntary income		-	402,096	402,096	451,549
		-	402,096	402,096	451,549
Charitable activities:	4				
Policy		-	259,151	259,151	290,700
Membership Services		-	37,101	37,101	45,570
Education		22,123	903,658	925,781	1,101,571
Research		205,388	423,204	628,592	682,864
Total charitable expenditure	4	227,511	1,623,114	1,850,625	2,122,705
Total resources expended	4	227,511	2,025,210	2,252,721	2,574,254
Net incoming resources before transfers between funds	5	(8,889)	18,271	9,382	127,491
Transfers between funds	11	8,889	(8,889)	-	-
Net movement in funds		-	9,382	9,382	127,491
Funds at 1 January	11	-	1,114,184	1,114,184	986,693
Funds at 31 December	11	-	1,123,566	1,123,566	1,114,184

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 12 to the financial statements. The notes on pages 22 to 27 form part of these financial statements.

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible fixed assets	8	7,513	8,924
Investments		-	-
		<u>7,513</u>	<u>8,924</u>
CURRENT ASSETS			
Debtors	9	351,393	644,065
Cash at bank and in hand		1,260,362	2,192,833
		<u>1,611,755</u>	<u>2,836,898</u>
CREDITORS: amounts falling due within one year	10	(495,702)	(1,731,638)
		<u>1,116,053</u>	<u>1,105,260</u>
NET CURRENT ASSETS			
		<u>1,116,053</u>	<u>1,105,260</u>
NET ASSETS		<u>£1,123,566</u>	<u>£1,114,184</u>
FUNDS			
Restricted funds	11	-	-
Unrestricted funds – general fund	11	1,123,566	1,114,184
	11	<u>£1,123,566</u>	<u>£1,114,184</u>

The financial statements were approved and authorised for issue by the Board of the Trustees on 7 June 2023 and were signed below on its behalf by:



Trustee
Professor Caroline Apovian



Trustee
Professor Louise Baur

The notes on pages 22 to 29 form part of these financial statements.

CASH FLOW STATEMENT

AS AT 31 DECEMBER 2022

	2022	2021
Cash flows from operating activities	(923,299)	(1,007,580)
Purchase of tangible fixed assets	(9,172)	(4,273)
Sale of tangible fixed assets	0	0
Interest received	0	0
Change in cash and cash equivalents in the reporting period	(932,471)	(1,011,853)
Cash and cash equivalents at the beginning of the reporting period	2,192,833	3,204,686
Cash and cash equivalents at the end of the reporting period	<u>1,260,362</u>	<u>2,192,833</u>
Net income/expenditure for the reporting period (as per the statement of financial activities)	9,382	127,491
Adjustments for:		
Depreciation charges	7,200	6,324
Loss on disposal of fixed assets	3,384	-
Interest received		
Decrease/(increase) in debtors	292,672	(81,782)
(Decrease)/increase in creditors	(1,235,936)	(1,059,613)
	<u>(923,299)</u>	<u>(1,007,580)</u>

WORLD OBESITY FEDERATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

a) Basis of accounting

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The reporting currency for the financial statements is GBP.

b) Income resources

Donations and grants

Income from donations and grants are included in incoming resources when these are receivable except as follows:

- When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When donors specify that donations and grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Membership dues, advertising and publishing royalties

Income from membership dues, advertising and publishing royalties are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Investment income

Investment income, including interest receivable, is included when receivable by the charity.

Project Income

Income from projects is recognised on an accruals basis as the work on that project progresses.

c) Resources expended

Resources expended are included in the SOFA on an accruals basis.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Shared and indirect costs are apportioned on the basis of staff time and the number of full-time equivalent staff. Costs which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities.

Fundraising costs are those costs incurred in seeking voluntary contributions and publicity costs associated with raising the profile of the charity.

Governance costs are those incurred in connection with enabling the company to comply with external regulation, constitution and statutory requirements and in providing support to the trustees in the discharge of their statutory duties.

WORLD OBESITY FEDERATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES (continued)

d) **Tangible fixed assets**

All assets purchased for over £350 will be capitalised. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful economic life at the following rates:

Fixtures, fittings and equipment	25% & 33% reducing balance
Computer equipment	25% & 33% reducing balance

e) **Investments**

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

f) **Pensions**

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are charged to the income and expenditure account in the year they are payable.

g) **Finance and operating leases**

Rentals payable under operating leases are charges to the SOFA as incurred over the term of the lease.

h) **Foreign currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the SOFA.

i) **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

j) **Critical Accounting Judgements and Key Sources of Estimation Uncertainty**

In the application of the Charity's accounting policies which are described above, trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below:

Depreciation

Assets are written down over their estimated useful lives. The actual lives of the assets may differ from those estimates. The lives of the assets are kept under review and adjusted as appropriate.

WORLD OBESITY FEDERATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

2.	VOLUNTARY INCOME		Restricted Funds £	Unrestricted Funds £	Total funds 2022 £	Total funds 2021 £
	Donations		-	113,955	113,955	60,132
			-	£113,955	£113,955	£60,132
3.	ACTIVITIES FOR GENERATING FUNDS		Restricted Funds £	Unrestricted Funds £	Total funds 2022 £	Total funds 2021 £
	Publishing royalties		-	160,045	160,045	277,195
	Other income		-	166,976	166,976	2
			-	£327,021	£327,021	£277,197
4.	TOTAL RESOURCES EXPENDED	Staff Costs £	Direct Costs £	Support Costs 2022 £	Total Costs 2022 £	Total Costs 2021 £
	Membership	14,647	2,375	20,079	37,101	47,570
	Policy	78,042	140,952	40,157	259,151	290,700
	Education	245,546	539,685	140,550	925,781	1,101,571
	Research	300,109	187,933	140,550	628,592	682,864
	Voluntary income	158,457	183,403	60,236	402,096	451,549
		£796,801	£1,054,348	£401,572	£2,252,721	£2,574,254
	SUPPORT COSTS COMPRISE OF:	Governance Costs £	Staff Costs £	Other Costs £	Total Costs 2022 £	Total Costs 2021 £
	Membership	9,410	1,363	9,306	20,079	26,421
	Policy	18,819	2,726	18,612	40,157	52,842
	Education	65,866	9,542	65,142	140,550	232,504
	Research	65,866	9,542	65,142	140,550	132,105
	Voluntary Income	28,229	4,089	27,918	60,236	84,546
		£188,190	£27,262	£186,120	£401,572	£528,418

WORLD OBESITY FEDERATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

5. NET INCOMING RESOURCES FOR THE YEAR	2022	2021
	£	£
This is stated after charging:		
Depreciation	7,200	6,324
Loss on disposal of fixed assets	3,384	-
Auditors remuneration	6,000	6,000
Operating lease rentals – Land and buildings	63,573	19,623
Other	-	-
	<u> </u>	<u> </u>

During the year, no Trustees received any benefits in kind (2021 - £Nil).

During the year, no Trustee received reimbursement of expenses (2021 – £15,031).

6. STAFF COSTS	2022	2021
	£	£
Staff costs were as follows:		
Wages and salaries	698,965	688,184
Social security costs	77,999	75,638
Pension costs	58,166	61,386
	<u>£835,130</u>	<u>£825,208</u>

The number of employees whose emoluments fell within the following bands was:	2022	2021
£60,000 - £70,000	3	-
£70,000 - £80,000	-	-
£80,000 - £90,000	1	1

The average number of employees during 2022 was as follows:

	Number	Number
Charity objectives and projects trading activity	15	16
Fundraising and publicity	1	1
Management and administration	1	1
	<u>17</u>	<u>18</u>

7. TAXATION

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

WORLD OBESITY FEDERATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

8. TANGIBLE FIXED ASSETS

Office and Computer

	£
Cost	
At 1 January 2022	44,348
Additions	9,172
Disposal	(28,232)
	<u>25,288</u>
At 31 December 2022	25,288
Depreciation	
At 1 January 2022	35,424
Charge for the year	7,200
Disposal	(24,849)
	<u>17,775</u>
At 31 December 2022	17,775
Net Book Value	
At 31 December 2022	<u>£8,924</u>
At 31 December 2021	<u>£7,513</u>

9. DEBTORS

	2022 £	2021 £
Due within one year		
Trade debtors	48,855	350,606
Prepayments and accrued income	302,538	293,459
Other debtors	-	-
	<u>£351,393</u>	<u>£644,065</u>

WORLD OBESITY FEDERATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

10. CREDITORS: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	82,689	51,288
Social security and other taxes	21,233	19,899
VAT	20,444	63,392
Other creditors	8,053	7,031
Accruals and deferred income (see below)	363,283	1,590,028
	<u>£495,702</u>	<u>£1,731,638</u>

Pension contributions totalling £6,304 (2021: £5,830) were payable at the year end and are included within other creditors.

DEFERED INCOME

	2022	2021
	£	£
Amounts brought forward	1,570,251	2,414,583
Released in the year	(1,570,251)	(2,414,583)
Deferred during the year	290,620	1,570,251
	<u>£290,620</u>	<u>£1,570,251</u>
Balance as at 31 December 2022	<u>£290,620</u>	<u>£1,570,251</u>

Charity deferred income of £290,620 related to income received in 2022 in advance of projects and future conferences.

11. STATEMENT OF FUNDS

Restricted Funds

EU projects:

This part of the restricted funds is received from the EU Commission for carrying out research related EU projects. Through collecting obesity related information and analysis, the projects assist the policy makers throughout Europe to implement appropriate obesity strategies. EU normally only provides partial funding for the projects therefore the remaining balances are covered by the World Obesity Federation's general funds.

SUMMARY OF FUNDS

	Brought Forward	Incoming Resources	Resources Expended	Transfers in/(out)	Carried Forward
	£	£	£	£	£
Unrestricted Funds	1,114,184	2,043,481	(2,025,210)	(8,889)	1,123,566
Restricted Funds	-	218,622	(227,511)	8,889	-
Total of Funds	<u>£1,114,184</u>	<u>£2,262,103</u>	<u>£(2,252,721)</u>	<u>£-</u>	<u>£1,123,566</u>

WORLD OBESITY FEDERATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

12. OPERATING LEASE COMMITMENTS

The following payments are committed to be paid within one year:

	Land and buildings		Other	
	2022	2021	2022	2021
	£	£	£	£
Expiring:				
Within one year	6,720	52,289	-	-
Between one and five years	-	-	-	-
	<u>£6,720</u>	<u>£52,289</u>	<u>£-</u>	<u>£-</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds £	Unrestricted Funds £	Total Funds £
Tangible fixed assets	-	7,513	7,513
Investments	-	-	-
Current assets	-	1,611,755	1,611,755
Current liabilities	-	(495,702)	(495,702)
Net assets	<u>£-</u>	<u>£1,123,566</u>	<u>£1,123,566</u>

WORLD OBESITY FEDERATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

14. Comparative for the SoFA

		Restricted Funds	Unrestricted Funds	2021 Total Funds
	Notes	£	£	£
INCOMING RESOURCES				
Incoming resources from generated funds:				
<i>Voluntary income</i>				
Donations and legacies	2	-	60,132	60,132
Activities for generating funds:				
Congress and Events		-	-	-
Royalties and other income	3	-	277,195	277,195
Investment income				
Investment income		-	2	2
Incoming resources from Charitable Activities:				
Policy		-	266,536	266,536
Education		179,524	1,225,307	1,404,831
Research		130,837	530,017	660,854
Membership			32,195	32,195
Total incoming resources		310,361	2,391,384	2,701,745
RESOURCES EXPENDED				
Costs of generating funds				
Voluntary income	4	-	451,549	451,549
		-	451,549	451,549
Charitable activities:				
Policy	4	-	290,700	290,700
Membership Services		-	47,570	47,570
Education		179,469	922,102	1,101,571
Research		130,892	551,972	682,864
Total charitable expenditure	4	310,361	1,812,344	2,122,705
Total resources expended	4	310,361	2,263,893	2,574,254
Net incoming resources before transfers between funds	5	-	127,491	127,491
Transfers between funds	11	-	-	-
Net movement in funds		-	127,491	127,491
Funds at 1 January	11	-	986,693	986,693
Funds at 31 December	11	-	1,114,184	1,114,184

Accounts

WORLD OBESITY FEDERATION
(A Company limited by guarantee)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

Company No: 03802726
Charity No: 1076981

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WORLD OBESITY FEDERATION

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees

Professor Louise Baur (President Elect)– appointed 7 July 2020
Professor Donna Ryan (Past President) – appointed 3 May 2016
Professor Caroline Apovian – (Treasurer) appointed 7 July 2020
Professor Karine Clement – appointed 3 May 2016
Professor Terry Huang – term ended 1 December 2021
Professor Alafia Samuels – appointed 6 November 2019
Professor Brian Oldfield – appointed 23 May 2018
Professor Joseph Proietto – appointed 3 May 2016
Professor Nathalie Farpour-Lambert – term ended 1 July 2021
Professor David York – appointed 3 May 2016
Mr Adam McCormack – appointed 16 September 2020
Professor Bruno Halpern – appointed 1 January 2021
Professor Jason Halford – appointed 1 July 2021
Professor Cathy Kotz – appointed 1 December 2021

Chair

Professor John Wilding (President) – appointed 23 May 2018

Secretary

Mrs Johanna Ralston – appointed 14 August 2017

CEO

Mrs Johanna Ralston

Company Registered Number

03802726

Charity Registered Number

1076981

Auditors

Xeinadin Auditing
Chartered Accountants and Statutory Auditors
Beckett House
36 Old Jewry
London
EC2R 8DD

Principal Office Address

Ludgate House, Suite 410
107-111 Fleet Street
London EC4A 2AB

Principal Banker

HSBC Bank
156–157 Tottenham Court Road
London
W1P 9LJ

Solicitors

Penningtons Solicitors LLP
da Vinci House
Basing View
Basingstoke
Hampshire RG21 4EQ

The trustees have prepared this report and financial statements in accordance with the UK Companies Act 2006, the UK Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102).

WORLD OBESITY FEDERATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

Dear friends,

On behalf of the World Obesity Federation, I am pleased to present our annual report for 2021. It has been yet another year of great impact amidst continued uncertainty. And while we are all ready for rest, renewal and a return to in-person activities, we can celebrate that we have managed to come so far and share hopes for greater health, stability and progress in the coming year.

As uncertainty became the new normal in 2021, the obesity community rallied around increased recognition that obesity was a major factor contributing to complications and deaths due to COVID, even if the exact mechanisms remained unclear. On World Obesity Day 2021 we saw the greatest focus ever by media, policymakers and the public on obesity and its association with COVID. This led to policy announcements, a step change in media coverage, over 800% increase in the number of visitors to our [data website](#), and the launch of the Global Obesity Coalition with WOF, WHO and UNICEF, including with a hybrid event in New York at the time of the UN General Assembly.

Our work in education continued to grow, with double the number of SCOPE certifications than 2019, 8,000 new users, successful virtual delivery of four SCOPE schools focused on diabetes, CVD, surgery and mental health, and new modules focused on CVD and treatment. Our work with youth included expansion of the website, while new members also joined from countries ranging from Mexico to Mongolia and an organization-wide launch of a working group to write a global position paper on weight stigma, in response to both its impact and the ways in which perceptions of weight may vary by country and culture. The launch of the economic impact of obesity methodology was a critical moment in elevating urgency and coming up with common metrics. In relation to policy, we worked with WHO to support development of obesity recommendations and an accelerated action plan, to be adopted at the World Health Assembly in May 2022, which many of you helped shape and support. As we know, despite commitments to the WHO targets on halting the rise in obesity by 2025, countries are catastrophically off-track to meet the targets and a much stronger response is needed. Thanks to your successful advocacy at country level, combined with a great partnership with WHO in Geneva and in the regions, and recognition of the urgency of the issue following COVID, we are finally anticipating global agreements and action plans on prevention and managing obesity in low-, middle- and high-income countries. The next step will be coordinated national action and your partnership is needed more than ever as we finally start to bring obesity the attention and resources needed, and to ensure that the projected 1 billion adults and children living with obesity have longer, healthier, happier lives. We look forward to sharing plans on next steps across the organization, including at the [International Congress on Obesity](#) in Melbourne in October.

Thanks to my fellow Board members, WOF volunteers and members, and the staff of World Obesity.

Sincerely,

John Wilding
President

WORLD OBESITY FEDERATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

Legal status of the World Obesity Federation

The World Obesity Federation (hereinafter World Obesity) was incorporated in the United Kingdom on 8 July 1999 and is a private company limited by guarantee (company registration number 03802726).

World Obesity is governed by its Memorandum and Articles of Association, as updated most recently on 3 May 2016. World Obesity is a registered charity (charity number 1076981) and is not empowered to make financial distributions to its members.

Strategic goals

In line with its professional membership and its charitable status, World Obesity aims to lead and drive global efforts to reduce, prevent and treat obesity. World Obesity's vision is to create and lead a global community of organisations dedicated to solving the problems of obesity. The strategic goals of World Obesity are:

- Lead global advocacy for obesity
- Convene stakeholders globally
- Train and build capacity in obesity
- Collect and disseminate knowledge on obesity

Activities and achievements

A wide range of activities are undertaken to support the strategic goals, including:

- Membership
- Global policy development and advocacy
- Convening leaders and experts
- World Obesity Day
- Clinical Education (SCOPE)
- Gulf and Lebanon Recommendations
- Collecting and disseminating knowledge on obesity
- Journals
- Global Obesity Observatory Economic Impact of Obesity

Further details on each of these activity areas are provided below

WORLD OBESITY FEDERATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

Membership

As a global federation, members from around the world are vital to the work and reputation of World Obesity. Indeed WOF's international authority is reliant upon the incorporation of new members from new parts of the world, as well as the support of existing members.

World Obesity Federation's member base has grown steadily throughout 2021. The expansion of the membership grades to include an Associate grade, implemented in 2016, has contributed to this growth. The changes mean that non-profit organisations working in related NCD conditions, but with a substantive interest in obesity, may now apply to become members.

This change to the bylaws is reflected in the small but growing number of Associate Members that currently exist (10 in total). To take this year's cohort as a sample, eight organisations have successfully applied for membership, out of which five have been approved at the Associate grade.

World Obesity currently has 76 members. The vast majority (63) are Full members with voting rights, with another 10 organisations holding Associate membership. There are three regional organisations; the Asia Oceania Association for the Study of Obesity (AOASO), the European Association for the Study of Obesity, and the Latin American Federation of Obesity Societies (FLASO) with affiliation to World Obesity.

World Obesity welcomed a number of new members in 2021: Obesidades (Mexico); Global Obesity Patient Alliance (GOPA); International Federation for the Surgery of Obesity and Metabolic Disorders (IFSO); Collective for Action on Obesity (Australia); Obesity Prevention and Control Society (China); Obesity Medicine Association (USA); Obesidade Brasil (Brazil); Gasol Foundation (Spain).

Member benefits

World Obesity's member organisations and their affiliations are entitled to a range of benefits, including:

- Discounted registration fees to World Obesity events and the International Congress on Obesity (ICO)
- Discounted subscription rates on the World Obesity journals
- World Obesity's International Awards for Scientific Excellence
- SCOPE Schools
- Invitation to attend our Annual General Meeting (Associate members in a non-voting capacity)
- Access to international policies, project updates and statistics on obesity via the World Obesity Data Portal
- 50% discount on paywalled SCOPE E-Learning courses
- 25% discount on the SCOPE Accreditation fee for members
- Members e-newsletters and webinars
- 20% Discount on Wiley publications
- 15% discount on medical books from Wisepress.com
- Invitation to bid for holding regional and international World Obesity Conferences
- Opportunities for global networking with experts in the field of obesity
- Access to and participation in various webinars, roundtables and online events throughout the year

Leading global advocacy for obesity

2021 has been a pivotal year, bringing obesity to the forefront of the global health and political stage. World Obesity continues its high-profile public health policy and advocacy work. By contributing to high-level policy development and collaborating with its members and many local, national, and international organisations, WOF and its networks are driving the global obesity agenda, with a particular focus on World Health Organization (WHO) and United Nations (UN) targets, in line with World Obesity's strategic plan. The link between COVID-19 complications and obesity increased political pressure to take action, and in 2021 we saw the start of some concrete actions by WHO, including with the development of Recommendations on obesity which have served as an entry point for continued advocacy.

WORLD OBESITY FEDERATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

In 2021 WOF launched a stigma working group comprising 39 members across multiple disciplines and from all over the world. The aim has been to develop a global position and understanding of stigma, considering different cultures, languages and sectors. A final paper will be published in 2022

World Obesity continues to be a Consortium partner in two European projects. [CO-CREATE](#) and [STOP](#) are both committed to adopting a life course approach to assessing the determinants, system-level drivers, and appropriate interventions to address the childhood obesity epidemic across Europe, and provide important insights for our advocacy work.

Global policy development and advocacy

World Obesity's advocacy priorities continue to be focused on the recognition of obesity as both risk factor and disease, and the need to prioritise obesity within health systems and food systems. Childhood obesity is an ongoing priority area, which we work closely with WHO, UNICEF and young people on.

World Obesity continues to work closely with across UN institutions, including WHO and FAO. Most notably in 2021 was the launch of the Global Obesity Coalition, a partnership between WHO, UNICEF and World Obesity with a focus on collectively shaping the obesity narrative, improving food environments and integrating obesity within primary health care.

In our capacity as a non-state actor in official relations with WHO, World Obesity participated in the 148th session of the WHO Executive Board and the 74th World Health Assembly by delivering a number of statements on key agenda items, including on the [COVID-19 response](#), the [Political Declaration of the third high-level meeting of the General Assembly on the prevention and control of non-communicable diseases](#), and [social determinants](#). The 74th World Health Assembly was a significant milestone in World Obesity's global policy and advocacy work, as it marked the adoption of a new resolution on diabetes with strong language on obesity management and prevention, calling for the development of new recommendations and targets which we contributed to the development of in the latter part of 2021.

World Obesity and its members also participated in the WHO Regional Committee Meetings to review progress to date and discuss ongoing priorities for the selected regions. Alongside our members, World Obesity delivered several statements across the African, South-East Asian, European, Eastern Mediterranean, Western Pacific and Americas regions.

Convening leaders and experts

A number of advocacy events took place during 2021, including:

On January 11th 2021, together with WHO, World Obesity held a virtual policy dialogue, focused on looking at obesity, COVID-19 and the opportunity for action in 2021. Evolving evidence on the close association between COVID-19 and underlying obesity provided a new urgency – and opportunity – for global action. Ahead of the 148th Session of the WHO Executive Board, World Obesity and WHO convened a high-level policy dialogue to discuss opportunities and strategies for fast-tracking action on obesity during the session and throughout 2021.

On March 4th 2021 to coincide with World Obesity Day, World Obesity Federation and WHO convened over 150 stakeholders to share perspectives and mobilise efforts towards a global response to the ongoing obesity pandemic. Participants from over 40 countries working in government, academia and civil society came together to reflect on the findings of the new [COVID-19 and Obesity Atlas](#), and to hear priorities for action from both global leaders and those working on the front lines.

With opening remarks from Dr Tedros Adhanom Ghebreyesus, Director-General of WHO, Dr Tedros also introduced the new Global Obesity Coalition established by WHO, World Obesity and UNICEF to lead, coordinate and drive action on obesity globally, and provided a clear call to action for governments. The audience also heard words of support from Michael R. Bloomberg, WHO Global Ambassador for Noncommunicable Diseases and Injuries, Founder of Bloomberg LP and Bloomberg Philanthropies, and Henrietta H. Fore, the previous Executive Director, UNICEF.

WORLD OBESITY FEDERATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

Against the backdrop of the World Health Assembly in May 2021 and in contribution to the UN Food Systems Summit, [an event](#) was organised in collaboration with WHO and UNICEF to increase awareness of how food systems and health are linked, and why food systems transformation is necessary to achieve health and well-being for all.

On Tuesday 19th October, World Obesity organized a WHO bootcamp session “Working with WHO to Advance the Global Obesity Agenda: Road Map to a Resolution for patient advocates and Members. The session aimed to introduce participants to the WHO and its value for global health, describe the need and value of WHO resolutions and Action Plans, and propose a way for future action on obesity.

Collect and disseminate knowledge on obesity

In addition to the publication of the COVID-19 and Obesity Atlas, WOF also launched the COVID-19 and obesity declaration, developed and signed by WOF members and colleagues to call on coordinated action and commitment to address obesity management and prevention in the context of the pandemic.

As part of its contribution to the STOP project, World Obesity collaborated with The European Public Health Alliance to develop a series of [policy summaries](#) that align with STOP providing new evidence to support governments and policymakers identify what are the most effective childhood obesity interventions. A concurrent [debate](#) was also convened with key stakeholders from the World Health Organization, Members of the European Parliament (MEPs), and civil society colleagues to debate the follow-up to the EU Action Plan on Childhood Obesity that expired in 2020.

Acknowledging that youth hold a central role in addressing childhood obesity, World Obesity continued to work with the CO-CREATE Youth Declaration Task Force. World Obesity supported youth advocacy for the policy demands listed in the CO-CREATE Youth Declaration, adopted in 2020. A [virtual youth seminar](#) and dialogues were convened to align with prominent days including [International Youth Day](#) and [World Children's Day](#). In 2021, World Obesity also developed youth-oriented advocacy briefings and launched a three-part podcast series [Youth Voices for Healthy Choices](#).

World Obesity has published a series of policy dossiers over the years, which present evidence and case studies on different policy areas related to obesity. These are targeted at policymakers, as well as civil society and academics who wish to advocate on these issues. In 2021 we published three new dossiers on physical activity, food systems and weight stigma, and updated a number of our other dossiers. Each of these dossiers includes a briefing paper which includes recommendations for policy development and implementation.

World Obesity Day

The second unified World Obesity Day took place on March 4th, 2021. The global campaign sought to build on the strong groundwork laid in 2020. It reflected and amplified the need for a cohesive, cross-sector response to the obesity crisis, and used the momentum created by the COVID-19 pandemic to raise awareness of the importance of addressing obesity as part of a wider push to address public health and food-systems inequality.

In October 2020, the Global Advisory Group (GAG) was formed as a steering committee from diverse geographies representing organisations engaged in prevention, treatment and management, as well as patient advocates. The GAG and WOF agreed a theme of ‘*Everybody Needs Everybody*’ for its message of unity and common purpose, whilst also acting as a call to action for both individuals and groups. WOD 2021 exceeded its targets in all KPIs and made a significant contribution to shifting the dialogue around obesity with policy makers and the wider public. It also provided inspiration and learnings for how to capitalise on this for future campaigns.

WORLD OBESITY FEDERATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

Convening obesity stakeholders globally

In 2021, The Global Obesity Forum took place on Monday 20th September during the UN General Assembly in New York in the form of a half-day hybrid event, with some speakers and participants attending in person (with representation from 36 countries).

The Forum was co-hosted by the World Health Organization, World Obesity Federation, and UNICEF (the three founding members of the Global Obesity Coalition). The Forum both reflected and reinforced the centrality of the three pillars of work that have been identified by the Global Obesity Coalition as the basis of its work:

- Shifting the narrative on obesity.
- Accelerating implementation of effective actions that promote healthy diets and physical activity; and
- Integrating obesity prevention, management, and treatment into primary health care.

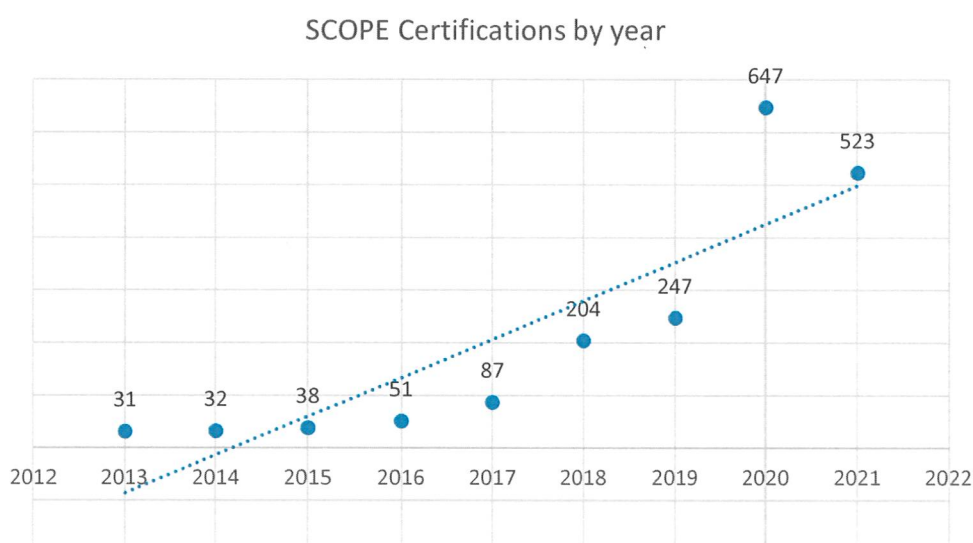
During 2021, World Obesity also delivered a number of events focused on key issues related to obesity as part of our collaboration in a number of EU projects. This included a series of webinars related to our policy dossiers, including on physical activity, food systems, and advancing obesity policy in Europe. In addition, an emphasis was placed on fostering and coordinating cross-collaborative activities with other projects PEN and JA Best-ReMaP – through a [World Café Series](#) and Joint Symposium.

In 2020 WOF started a weekly dissemination of a newsletter to our network of credible news stories and latest research on the COVID-19 pandemic and its links to obesity. This continued throughout 2021.

Training and building capacity in obesity

Clinical Education (SCOPE)

8,806 new user accounts were created in 2021 and a total of **523** health professionals became SCOPE Certified in 2021. This is more than double the total certifications awarded in 2019, but slightly lower than that of 2020, which was an unprecedentedly successful year. However, as the graph below shows, the number of certifications remains on a clear upward trajectory.



WORLD OBESITY FEDERATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

In May, the module Obesity and COVID-19 – authored by Prof Donna Ryan and originally released in 2020 – was updated to incorporate data that have emerged since the module's initial publication, including on vaccine efficacy in people with obesity. The module was then professionally translated to Spanish, French and Portuguese.

Three older modules were redeveloped to the new format, professionally translated to Spanish, French and Portuguese, and made available on the current platform in all languages for the first time in Q1:

- Diagnostic Pathways in Obesity Clinics
- Facilitating Behaviour Change
- When is Surgical Treatment for Obesity Appropriate?

In September, the six-module learning path *Obesity and CVD: A Complex Relationship* was made available on the SCOPE E-Learning platform. The course was developed in collaboration with the World Heart Federation and explores how obesity correlates with CVD (cardiovascular disease) risk, considering the impact of obesity on the heart and the interaction of CVD with obesity-related complications.

Three additional new modules were released in Q4, funded under the OBTAINS-E2 grant:

- **An Overview of Bariatric Surgery**, Author: Prof Mohammed Alnaami
- **Medical Nutrition Therapy for Obesity**, Authors: Prof Mahenderan Appukutty and Dr Geeta Appannah
- **Emerging Therapies in Obesity Medicine**, Authors: Prof Joseph Proietto, Dr Deborah Bade Horn, Dr Shelby Sullivan, Prof Ahmad Aly

The Clinical Care Committee mapped all SCOPE modules against the Obesity Medicine Education Collaborative (OMEC) competency framework. Learners are now able to track which skills and competencies they have developed by taking SCOPE courses and can select courses to enrol in based on which competencies are covered. This is available in Spanish, French and Portuguese.

At the end of 2021 work began on preparing a 9 episode podcast series. The primary audience will be medical students and guests/hosts will include international obesity specialists as well as patients living with obesity. The series is due to launch in Q1 of 2022.

SCOPE School was adapted in 2020 to accommodate online delegates in light of the COVID-19 pandemic. Throughout 2021, a total of 4 SCOPE School Global events took place: obesity and mental health; obesity and bariatric surgery; obesity and cardiovascular disease; and obesity and diabetes. The latter 3 schools were held in conjunction with the International Federation for the Surgery of Obesity and Metabolic Disorders, World Heart Federation, and the International Diabetes Federation respectively, allowing for a greatly expanded and diverse audience.

Gulf and Lebanon Recommendations

Since 2019, World Obesity have been working with regional experts to facilitate the development and implementation of regional recommendations for the treatment and management of adult obesity.

The first phase of this project was the co-development of the recommendations by the 'Gulf and Lebanon Expert Group' and World Obesity. The recommendations report was launched at the [virtual SCOPE School](#) in October 2020. This SCOPE School - which was held alongside the 2nd UAE obesity conference - was regionally focused and so had the ideal audience for the recommendations.

The second phase of the project -which commenced in 2021 due to COVID-19 and is still ongoing - involves the hosting of local workshops in each country to facilitate the adoption of these recommendations. Three workshops took place in 2021:

WORLD OBESITY FEDERATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The workshop “*Current Recommendations and Strategies to Prevent and Manage Obesity in the Kingdom of Saudi Arabia: What to do next?*” took place virtually on Friday 2nd April 2021. The workshop was jointly held by the World Obesity Federation, the Saudi Arabia Society for Metabolic and Bariatric Surgery and the Saudi Commission for Health Specialties.

12 key priorities and recommendations came out of the workshop, which ranged from utilising evidence on the economic impact of obesity to working with insurance companies to bring coverage in line with recommendations. The workshop “*Gulf & Lebanon Regional recommendations: Strategic meeting of key stakeholders in the United Arab Emirates*” was held virtually on Thursday 18th November 2021. The workshop was jointly held by the Imperial College London Diabetes Centre and the Abu Dhabi Public Health Centre and was held adjacently to the [3rd UAE Obesity Conference](#) (a SCOPE-accredited event).

The workshop “*Updates on Qatar Strategies & Recommendations for Management & Prevention of Obesity*” was held in a hybrid format on Friday 3rd December 2021. The in-person component was held at Sheraton Grand Doha Resort & Convention Hotel, Doha, Qatar. The workshop was held in collaboration with the Hamad Medical Cooperation and was the first national obesity workshop held in the country.

Collecting and disseminating knowledge on obesity

Journals

World Obesity publishes four scientific, peer-reviewed journals, each focusing on a different area of obesity research: systematic reviews, paediatrics, clinical treatment, and science and practice. The journals provide an excellent resource for those in the obesity field and raise the standing and reputation of World Obesity.

The table below shows the impact of World Obesity’s three subscription-based journals in recent years:

	2017	2018	2019	2020	2021
Obesity Reviews (Impact Factor)	7.880	8.483	8.192	7.310	9.213
Pediatric Obesity (Impact Factor)	3.400	3.980	3.713	3.429	4.000
Clinical Obesity (Predicted Impact Factor)	1.65	1.55	2.6	4.0	2.529

This year Clarivate changed their method for calculating the Impact Factor. They now include citations from Early View content in the numerator of the equation, and Early View papers will filter into the denominator in future years. As a result of this change many journals are seeing an increase to their Impact Factors this year.

Obesity Reviews continued to be the highest ranked obesity journal by Impact Factor and was the twelfth highest ranked in the Endocrinology & Metabolism field (source: ISI Journal Citation Reports). Twelve standard issues of the journal were published throughout 2021, in addition to 6 supplementary issues.

Twelve issues of Pediatric Obesity were published in 2021. Pediatric Obesity was the thirteenth highest-ranked journal in the field of Pediatrics (source: ISI Journal Citation Reports).

Six issues of Clinical Obesity were published throughout the year, in addition to the compilation issue of COVID-19 research which continues to be added to. The journal published numerous widely cited studies on COVID-19, increasing its article downloads.

Obesity Science and Practice, the open access journal co-owned with The Obesity Society, published six issues throughout the year. The journal witnessed a large increase in submissions (up 43.9% on 2020) and a decrease in accepted articles, representing an improvement in the overall quality of accepted manuscripts.

WORLD OBESITY FEDERATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

Global Obesity Observatory

2021 has seen several developments and a significant upturn in usage. This year we provided:

- Comprehensive worldwide data updates
- Translations – EU Official languages
- Presentation Maps – key maps available for download
- Economics section
- Regional Atlas
- Driver & Comorbidity Reports

Work to update the data within the database is continuous. Over the course of 2021 the data team added > 500 updates from > 90 countries. The large cross national survey EUROSTAT data for 2019 was also imported.

Economic Impact of Obesity

Since September 2019, World Obesity has been working with the Research Triangle Institute (RTI) International to improve the quality, comparability, and communicability of the economic evidence on the impact of overweight and obesity. Before 2021, World Obesity and RTI created a scientific committee (the ‘cost of obesity advisory group’ [CoOAG]) to provide an advisory and oversight function. Throughout 2021, CoOAG met a series of times to firm up the methodology for the calculation of economic impact and to select the 8 pilot countries.

To support the expansion of the economic impact model beyond the 8 pilot countries, CoOAG was expanded to be more representative of the world. Three new members were invited to the existing group following interviews, Dr. Soewarta Kosen, Dr. Ojwang Alice Achieng and Dr. Juan Ángel Rivera Dommarco.

The first academic manuscript from this project was published in [BMJ Global Health](#) “*Economic impacts of overweight and obesity: current and future estimates for eight countries*”. A shorter summary version of the report was also published on World Obesity’s website. World Obesity and RTI International jointly held a webinar on 9th November 2021 dedicated to the work, “Saving lives, saving resources: the economics of obesity”.

Phase 2 will continue into 2022.

WORLD OBESITY FEDERATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

Charitable objectives of World Obesity

World Obesity is registered in the United Kingdom. World Obesity's charitable objectives are *"to promote the preservation and protection of health and relief of sickness for the public benefit in the field of obesity and its related disorders by (i) promoting research, the dissemination of the results of such research, and exchange of scientific information in the field of obesity internationally, (ii) developing a deeper understanding of how to achieve and maintain a healthy bodyweight, and managing and preventing obesity and its related conditions by those engaged in the study of obesity, healthcare professionals, health related organisations, governments and the international community"*.

Public benefit

World Obesity's activities continue to give identifiable benefits to the public. The trustees confirm that they have complied with duty under section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit and seek to meet World Obesity's charitable purposes in following its objectives.

Structure, governance and management

The Trustees (Executive Committee)

The directors of the company are also trustees of the charity for the purpose of charity law, and, under the Articles of Association, are also known as members of the Executive Committee. The President and President-Elect are elected by General Council and serve for a term of two years in each position. The Treasurer and the Secretary are elected by the General Council to serve for a maximum period of two terms, each four years in duration. The Vice-Presidents for each region are elected by their respective regional bodies.

When a new trustee is appointed, the charity will provide a copy of the Trustees Pack which includes information on:

- role and responsibilities of a trustee;
- mission and objectives of the organisation;
- legal status and governance;
- organisational structure and staffing;
- finance including expense claim rules;
- list of professional advisors;
- Memorandum and Articles of Association

The Charity's current Board is comprised of 13 members, responsible for the strategic direction and policies of the charity as delegated by the General Council. The Executive Committee holds regular meetings and teleconference calls to discuss relevant issues and make final decisions to feed back to the sub-committees and task forces. Relevant senior staff members are invited to attend certain meetings in order to facilitate operational details.

The Executive Committee, with support from the relevant sub-committees, considers organisational risk that World Obesity may face, the strategic position and any difficulties the organisation may have in achieving its goals.

General Council

The General Council is the governing body of World Obesity. Members of World Obesity are entitled to send one representative per member organisation to attend general meetings personally or by proxy, and to vote on behalf of their organisation.

Nominations Committee

The Nominations Committee consists of the President, the President-Elect, the Past-President and three co-opted members. The Nominations Committee manages the nomination process of the President-Elect. The Nominations Committee reports directly to the Executive Committee.

Finance Committee

The Finance Committee collates the yearly budgets for approval by the Executive Committee and monitors the performance against that budget during regular meetings through the year. The Finance Committee also considers the financial risk World Obesity may encounter and recommends strategies to mitigate any identified risk. The Finance Committee reports directly to the Executive Committee.

WORLD OBESITY FEDERATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

Publications Committee

The Publications Committee manages the journal portfolio of World Obesity. The Publications Committee meets at least twice a year and focuses on increasing the impact of World Obesity's journals. The Publications Committee reports directly to the Executive Committee

Clinical Care Committee

The Clinical Care Committee focuses on management of the charity's educational programmes for healthcare professionals. The Clinical Care Committee reports directly to the Executive Committee.

Policy and Prevention Committee

The Policy and Prevention Committee focuses on public health policy and advocacy work. It is supported in an advisory capacity by a Scientific and Technical Advisory Network (STAN) of 54 expert members, including 10 early-career professionals. The Policy and Prevention Committee reports directly to the Executive Committee.

The Scientific Programme and ICO Liaison Committee

The Scientific Programme and ICO Liaison Committee provides leadership on conference programmes, speaker invitation and other event-related strategy issues.

Health Systems Committee

In 2017 the Executive Committee agreed to establish a working committee to promote obesity treatment and prevention services through a Health Systems approach. The Committee launched in 2018 and is currently inactive.

Management

The day-to-day management and decision making of World Obesity is delegated by the trustees to the CEO.

Employee participation

World Obesity is committed to employee engagement. A motivated and committed team ensures that all avenues to further the work of World Obesity are explored. World Obesity works hard to promote interaction and trust between the leadership and employees, and to promote collaborative relationships through team building, cross-functional projects and training. World Obesity seeks to understand and appreciate different perspectives and to address employee concerns and issues. In addition, World Obesity encourages, celebrates and recognises the excellence of the team and actively solicits employee feedback and evaluates and recommends strategies for improving employee engagement.

Reserves policy

The trustees have agreed to maintain an annually reviewed reserve policy. The trustees consider that the ideal level of reserves as of 31st December 2021 is enough to cover one year of operating expenses of the charity. The trustees have agreed an increased level of expenditure for 2022 to invest in policy and advocacy work to secure a WHO resolution on obesity. This investment is expected to lead to a reduction of the free reserves. The current reserves plus pledged income is expected to result in the free reserves of the charity being in line with this policy. This reserves policy considers the commitments of the charity such as rental and legal expenses relating to the occupation of the premises at Ludgate House, salaries of employees and other similar liabilities, plus programmes and projects that the charity is committed to completing.

Risk management

Management has assessed the major risks to which World Obesity is exposed as including too few sources of income and the impact of losing one or more sources of income, loss of key employees from the team, the potential losses from unsuccessful congresses.

The Board and management have reviewed these areas of potential risk and concluded that, operationally, these risks are significantly mitigated. Financial and legal record keeping is performed by World Obesity which has adequate internal controls, insurance cover is reviewed every year, and a lawyer is on hand when needed. The exposure to a loss of income was considered when the reserves policy was agreed, and reserves are held to cover one year's net expenditure on programmes operated by the direct employees of World Obesity. Long-term commitments are not made without having the cash in hand. Work has been done to understand the environment in which World Obesity operates and initiatives and programmes have been put in place based on the findings of this research.

WORLD OBESITY FEDERATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

Investment policy

The trustees periodically review the policy for investing the funds of the charity. It has been decided that in the current phase of the World Obesity Federation's development, funds will be retained as cash to ensure that the activities of the federation will be adequately funded.

Fiduciary responsibilities

The trustees, who are also directors of the World Obesity Federation for the purposes of company law, are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time of the financial position of the charitable company and group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as we are aware:

- There is no relevant audit information of which the charitable company and group's auditor is unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Financial Overview

At the end of the year to 31 December 2021 the total funds of the charitable group were £1,114,184. The overall position of the charity has changed from £986,693 in 2020 to £1,114,184 in 2021.

The net position for the charity was a surplus of £127,491 in 2021 compared to a deficit of £7,361 in 2020.

At the end of the year a review of our reserves was undertaken. This resulted in a total free reserve (excluding net book value of fixed assets and designated funds) of £1,105,260 at the year end.

The principal income sources for the charity in 2021 were as follows:

	£
European Commission	310,361
Journals	157,895
Clinical Education (SCOPE)	679,619
Policy activities	266,536
Events	487,638

WORLD OBESITY FEDERATION

AUDITORS REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

Report of the Independent Auditors to the Members of the World Obesity Federation (Registered number: 03802726)

Opinion

We have audited the financial statements of World Obesity Federation (the 'charitable company') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

WORLD OBESITY FEDERATION

AUDITORS REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

WORLD OBESITY FEDERATION

AUDITORS REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and the related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to event or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors report to the related disclosure in the financial statements or, if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

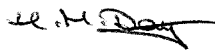
WORLD OBESITY FEDERATION

AUDITORS REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



H M Day (Senior Statutory Auditor)
for and on behalf of Xinadin Auditing
Chartered Accountants and Statutory Auditors
Beckett House
36 Old Jewry
London
EC2R 8DD

Date: 30th June 2022

WORLD OBESITY FEDERATION

STATEMENT OF FINANCIAL ACTIVITIES CHARITY (Incorporating Income and Expenditure account)

FOR THE YEAR ENDED 31 DECEMBER 2021

		Restricted Funds £	Unrestricted Funds £	2021 Total Funds £	2020 Total Funds £
INCOMING RESOURCES	Notes				
Incoming resources from generated funds:					
<i>Voluntary income</i>					
Donations and legacies	2	-	60,132	60,132	553
Activities for generating funds:					
Congress and Events		-	-	-	-
Royalties and other income	3	-	277,195	277,195	386,452
Investment income					
Investment income		-	2	2	116
Incoming resources from Charitable Activities:					
Policy		-	266,536	266,536	301,454
Education		179,524	1,225,307	1,404,831	936,950
Research		130,837	530,017	660,854	623,342
Membership			32,195	32,195	7,783
Total incoming resources		<u>310,361</u>	<u>2,391,384</u>	<u>2,701,745</u>	<u>2,256,650</u>
RESOURCES EXPENDED					
Costs of generating funds	4				
Voluntary income		-	451,549	451,549	329,133
		<u>-</u>	<u>451,549</u>	<u>451,549</u>	<u>329,133</u>
Charitable activities:	4				
Policy		-	290,700	290,700	310,339
Membership Services		-	47,570	47,570	21,788
Education		179,469	922,102	1,101,571	820,883
Research		130,892	551,972	682,864	781,868
Total charitable expenditure	4	<u>310,361</u>	<u>1,812,344</u>	<u>2,122,705</u>	<u>1,934,878</u>
Total resources expended	4	<u>310,361</u>	<u>2,263,893</u>	<u>2,574,254</u>	<u>2,264,011</u>
Net incoming resources before transfers between funds	5	-	127,491	127,491	(7,361)
Transfers between funds	11	-	-	-	-
Net movement in funds		-	-	-	(7,361)
Funds at 1 January	11	-	986,693	986,693	994,054
Funds at 31 December	11	<u>-</u>	<u>1,114,184</u>	<u>1,114,184</u>	<u>986,693</u>

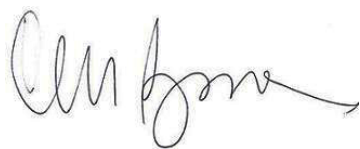
All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 12 to the financial statements. The notes on pages 22 to 27 form part of these financial statements.

BALANCE SHEET

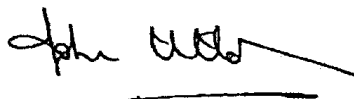
AS AT 31 DECEMBER 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible fixed assets	8	8,924	10,976
Investments		-	-
		<u>8,924</u>	<u>10,976</u>
CURRENT ASSETS			
Debtors	9	644,065	562,282
Cash at bank and in hand		2,192,833	3,204,686
		<u>2,836,898</u>	<u>3,766,968</u>
CREDITORS: amounts falling due within one year	10	(1,731,638)	(2,791,251)
NET CURRENT ASSETS		<u>1,105,260</u>	<u>975,717</u>
NET ASSETS		<u>£1,114,184</u>	<u>£986,693</u>
FUNDS			
Restricted funds	11	-	-
Unrestricted funds – general fund	11	1,114,184	986,693
	11	<u>£1,114,184</u>	<u>£986,693</u>

The financial statements were approved and authorised for issue by the Board of the Trustees on 9 June 2022 and were signed below on its behalf by:



Trustee
Professor Caroline Apovian



Trustee
Professor John Wilding

The notes on pages 22 to 27 form part of these financial statements.

CASH FLOW STATEMENT

AS AT 31 DECEMBER 2021

	2021	2020
Cash flows from operating activities	(1,007,580)	364,821
Purchase of tangible fixed assets	(4,273)	(9,759)
Sale of tangible fixed assets	0	0
Interest received	0	0
Change in cash and cash equivalents in the reporting period	(1,011,853)	355,061
Cash and cash equivalents at the beginning of the reporting period	3,204,686	2,849,625
Cash and cash equivalents at the end of the reporting period	<u>2,192,833</u>	<u>3,204,686</u>
Net income/expenditure for the reporting period (as per the statement of financial activities)	127,491	(7,361)
Adjustments for:		
Depreciation charges	6,324	11,251
Profit on disposal of fixed assets	-	-
Interest received		
Decrease/(increase) in debtors	(81,782)	122,499
(Decrease)/increase in creditors	(1,059,613)	238,432
	<u>(1,007,580)</u>	<u>364,821</u>

WORLD OBESITY FEDERATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

a) Basis of accounting

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The reporting currency for the financial statements is GBP.

b) Income resources

Donations and grants

Income from donations and grants are included in incoming resources when these are receivable except as follows:

- When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When donors specify that donations and grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Membership dues, advertising and publishing royalties

Income from membership dues, advertising and publishing royalties are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Investment income

Investment income, including interest receivable, is included when receivable by the charity.

Project Income

Income from projects is recognised on an accruals basis as the work on that project progresses.

c) Resources expended

Resources expended are included in the SOFA on an accruals basis.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Shared and indirect costs are apportioned on the basis of staff time and the number of full-time equivalent staff. Costs which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities.

Fundraising costs are those costs incurred in seeking voluntary contributions and publicity costs associated with raising the profile of the charity.

Governance costs are those incurred in connection with enabling the company to comply with external regulation, constitution and statutory requirements and in providing support to the trustees in the discharge of their statutory duties.

WORLD OBESITY FEDERATION

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES (continued)

d) **Tangible fixed assets**

All assets purchased for over £350 will be capitalised. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful economic life at the following rates:

Fixtures, fittings and equipment	25% & 33% reducing balance
Computer equipment	25% & 33% reducing balance

e) **Investments**

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

f) **Pensions**

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are charged to the income and expenditure account in the year they are payable.

g) **Finance and operating leases**

Rentals payable under operating leases are charges to the SOFA as incurred over the term of the lease.

h) **Foreign currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the SOFA.

i) **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

j) **Critical Accounting Judgements and Key Sources of Estimation Uncertainty**

In the application of the Charity's accounting policies which are described above, trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below:

Depreciation

Assets are written down over their estimated useful lives. The actual lives of the assets may differ from those estimates. The lives of the assets are kept under review and adjusted as appropriate.

WORLD OBESITY FEDERATION

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2021

2.	VOLUNTARY INCOME		Restricted Funds £	Unrestricted Funds £	Total funds 2021 £	Total funds 2020 £
	Donations		-	60,132	60,132	553
			-	£60,132	£60,132	£553
3.	ACTIVITIES FOR GENERATING FUNDS		Restricted Funds £	Unrestricted Funds £	Total funds 2021 £	Total funds 2020 £
	Publishing royalties		-	277,195	277,195	386,452
	Other income		-	2	2	116
			-	£277,197	£277,197	£386,568
4.	TOTAL RESOURCES EXPENDED	Staff Costs £	Direct Costs £	Support Costs 2021 £	Total Costs 2021 £	Total Costs 2020 £
	Membership	20,584	565	26,421	47,570	21,788
	Policy	68,907	168,951	52,842	290,700	310,339
	Education	335,111	533,956	232,504	1,101,571	820,883
	Research	216,008	334,752	132,104	682,864	781,868
	Voluntary income	127,100	239,902	84,547	451,549	329,133
		£767,710	£1,278,126	£528,418	£2,574,254	£2,264,011
	SUPPORT COSTS COMPRISE OF:	Governance Costs £	Staff Costs £	Other Costs £	Total Costs 2021 £	Total Costs 2020 £
	Membership	7,017	-	19,404	26,421	21,638
	Policy	14,034	-	38,808	52,842	64,914
	Education	61,749	-	170,755	232,504	194,742
	Research	35,085	-	97,020	132,105	138,483
	Voluntary Income	22,454	-	62,092	84,546	12,983
		£140,339	-	£388,079	£528,418	£432,760

WORLD OBESITY FEDERATION

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2021

5. NET INCOMING RESOURCES FOR THE YEAR	2021 £	2020 £
This is stated after charging:		
Depreciation	6,324	11,251
Loss on disposal of fixed assets	-	-
Auditors remuneration	6,000	8,033
Operating lease rentals – Land and buildings	19,623	19,623
Other	-	-
	<u> </u>	<u> </u>

During the year, no Trustees received any benefits in kind (2020 - £Nil).

During the year, 1 Trustee received reimbursement of expenses of £15,031 (2020 – £15,690).

6. STAFF COSTS	2021 £	2020 £
Staff costs were as follows:		
Wages and salaries	688,184	556,354
Social security costs	75,638	53,410
Pension costs	61,386	55,553
	<u>£825,208</u>	<u>£665,317</u>

The number of employees whose emoluments fell within the following bands was:	2021	2020
£70,000 - £80,000	-	1
£80,000 - £90,000	1	-

The average number of employees during 2021 was as follows:

	Number	Number
Charity objectives and projects trading activity	21	17
Fundraising and publicity	1	-
Management and administration	1	1
	<u>23</u>	<u>18</u>

7. TAXATION

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

WORLD OBESITY FEDERATION

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2021

8. TANGIBLE FIXED ASSETS

Office and Computer

	£
Cost	
At 1 January 2021	40,075
Additions	4,273
Disposal	-
	<u>44,348</u>
At 31 December 2021	
Depreciation	
At 1 January 2021	29,100
Charge for the year	6,324
Disposal	-
	<u>35,424</u>
At 31 December 2021	
Net Book Value	
At 31 December 2021	<u>£8,924</u>
At 31 December 2020	<u>£10,976</u>

9. DEBTORS

	2021 £	2020 £
Due within one year		
Trade debtors	350,606	331,815
Prepayments and accrued income	293,459	230,467
Other debtors	-	-
	<u>£644,065</u>	<u>£562,282</u>

WORLD OBESITY FEDERATION

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2021

10. CREDITORS: amounts falling due within one year	2021	2020
	£	£
Trade creditors	51,288	88,084
Social security and other taxes	19,899	13,054
VAT	63,392	36,812
Other creditors	7,031	4,760
Accruals and deferred income (see below)	1,590,028	2,648,541
	<u>£1,731,638</u>	<u>£2,791,251</u>

Pension contributions totalling £5,830 (2020: £4,676) were payable at the year end and are included within other creditors.

DEFERED INCOME

	2021	2020
	£	£
Amounts brought forward	2,414,583	2,211,167
Released in the year	(2,414,583)	(2,211,167)
Deferred during the year	1,570,251	2,414,583
Balance as at 31 December 2021	<u>£1,570,251</u>	<u>£2,414,583</u>

Charity deferred income of £1,570,251 related to income received in 2021 in advance of projects and future conferences.

11. STATEMENT OF FUNDS

Restricted Funds

EU projects:

This part of the restricted funds is received from the EU Commission for carrying out research related EU projects. Through collecting obesity related information and analysis, the projects assist the policy makers throughout Europe to implement appropriate obesity strategies. EU normally only provides partial funding for the projects therefore the remaining balances are covered by the World Obesity Federation's general funds.

Designated Fund

Capital Fund:

This fund has been set up for the charity to build up funds to acquire office premises in the future. However, WOF's priority is to increase its free reserve in order to support its charitable operations.

SUMMARY OF FUNDS

	Brought Forward	Incoming Resources	Resources Expended	Transfers in/(out)	Carried Forward
	£	£	£	£	£
Unrestricted Funds	986,693	2,391,384	(2,263,893)	-	1,114,184
Restricted Funds	-	310,361	(310,361)	-	-
Total of Funds	<u>£986,693</u>	<u>£2,701,745</u>	<u>£(2,574,254)</u>	<u>£-</u>	<u>£1,114,184</u>

WORLD OBESITY FEDERATION

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2021

12. OPERATING LEASE COMMITMENTS

The following payments are committed to be paid within one year:

	Land and buildings		Other	
	2021	2020	2021	2020
	£	£	£	£
Expiring:				
Within one year	52,289	52,116	-	-
Between one and five years	-	52,116	-	-
	<u>£52,289</u>	<u>£104,232</u>	<u>£-</u>	<u>£-</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds £	Unrestricted Funds £	Total Funds £
Tangible fixed assets	-	8,924	8,924
Investments	-	-	-
Current assets	-	2,836,898	2,836,898
Current liabilities	-	(1,731,638)	(1,731,638)
Net assets	<u>£-</u>	<u>£1,114,184</u>	<u>£1,114,184</u>

WORLD OBESITY FEDERATION

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2021

14. Comparative for the SoFA

		Restricted Funds	Unrestricted Funds	2020 Total Funds
INCOMING RESOURCES	Notes	£	£	£
Incoming resources from generated funds:				
<i>Voluntary income</i>				
Donations and legacies	2	-	553	553
Activities for generating funds:				
Congress and Events		-	-	-
Royalties and other income	3	-	386,452	386,452
Investment income				
Investment income		-	116	116
Incoming resources from Charitable Activities:				
Policy		-	301,454	301,454
Education		-	936,950	936,950
Research		122,842	500,500	623,342
Membership			7,783	7,783
Total incoming resources		<u>122,842</u>	<u>2,133,808</u>	<u>2,256,650</u>
RESOURCES EXPENDED				
Costs of generating funds	4			
Voluntary income		-	329,133	329,133
		<u>-</u>	<u>329,133</u>	<u>329,133</u>
Charitable activities:	4			
Policy		-	310,339	310,339
Membership Services		-	21,788	21,788
Education		-	820,883	820,883
Research		122,842	659,026	781,868
Total charitable expenditure	4	<u>122,842</u>	<u>1,812,036</u>	<u>1,934,878</u>
Total resources expended	4	<u>122,842</u>	<u>2,141,169</u>	<u>2,264,011</u>
Net incoming resources before transfers between funds	5	-	(7,361)	(7,361)
Transfers between funds	11	(8,321)	8,321	-
Net movement in funds		<u>(8,321)</u>	<u>960</u>	<u>(7,361)</u>
Funds at 1 January	11	<u>8,321</u>	<u>985,733</u>	<u>994,054</u>
Funds at 31 December	11	<u>-</u>	<u>986,693</u>	<u>986,693</u>

Accounts

WORLD OBESITY FEDERATION
(A Company limited by guarantee)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

Company No: 03802726
Charity No: 1076981

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Notes forming part of the financial statements	21–28

WORLD OBESITY FEDERATION**LEGAL AND ADMINISTRATIVE INFORMATION****FOR THE YEAR ENDED 31 DECEMBER 2020**

Trustees

Professor Louise Baur (President Elect)– appointed 7 July 2020
 Professor Donna Ryan (Past President) – appointed 3 May 2016
 Professor Caroline Apovian – (Treasurer) appointed 7 July 2020
 Professor Karine Clement – appointed 3 May 2016
 Professor Herman Toplak – term ended 30 April 2019
 Professor Ian MacDonald – term ended 7 July 2020
 Dr Victor Saavedra Gajardo – term ended 31 December 2020
 Professor Terry Huang – appointed 7 November 2015
 Professor Shiriki Kumanyika – term ended 7 July 2020
 Professor Alafia Samuels – appointed 6 November 2019
 Professor Brian Oldfield – appointed 23 May 2018
 Professor Joseph Proietto – appointed 3 May 2016
 Professor Nathalie Farpour-Lambert – appointed 30 April 2019
 Professor David York – appointed 3 May 2016
 Mr Adam McCormack – appointed 16 September 2020
 Professor Bruno Halpern – appointed 1 January 2021

Chair

Professor John Wilding (President) – appointed 23 May 2018

Secretary

Mrs Johanna Ralston – appointed 14 August 2017

CEO

Mrs Johanna Ralston

Company Registered Number

03802726

Charity Registered Number

1076981

Auditors

Tudor John Limited
 Nightingale House
 46–48 East Street
 Epsom
 Surrey
 KT17 1HQ

Principal Office Address

Ludgate House, Suite 406
 107-111 Fleet Street
 London EC4A 2AB

Principal Banker

HSBC Bank
 156–157 Tottenham Court Road
 London
 W1P 9LJ

Solicitors

Penningtons Solicitors LLP
 da Vinci House
 Basing View
 Basingstoke
 Hampshire RG21 4EQ

The trustees have prepared this report and financial statements in accordance with the UK Companies Act 2006, the UK Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102).

WORLD OBESITY FEDERATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

Dear friends,

On behalf of the World Obesity Federation, I am pleased to present our annual report for 2020.

If we did not understand the concept of a global challenge before, we certainly learned about it in 2020 as every single country in the world was affected by COVID. And for all of us in the obesity community, the impact on people with obesity came early and was dire, with increased complications and death from COVID a distressing trend that took its toll across the globe. At the same time, coordinated action was also quick and it has been a privilege to share information and experiences with so many of you, our members and friends. We had a tenfold increase in visits to our website and participation in webinars early on in the pandemic, and that elevated interest has been sustained throughout the year. Speakers ranging from the US, UK, Chile, Nigeria, Hong Kong, Singapore, Australia, Brazil, Mexico, Barbados, and many more countries reinforced how widespread the obesity-COVID challenge is.

In the pivot to virtual WOF we launched SCOPE Schools online, with great results. We also saw significantly increased numbers of SCOPE e-learning certifications and managed to do virtually what had previously seemed only possible in person. Even the Global Obesity Forum, our annual gathering of a broad cross-section of obesity stakeholders, was effective in remote form, with a wider number of participants from outside of Europe and the US, and opening remarks from WHO DG Dr Tedros and Mike Bloomberg, WHO Global Ambassador for NCDs. Our Global Obesity Observatory launched in July with excellent response and is the reference point for obesity data across countries and topics. We launched a new communications digest to capture and disseminate up to date information on obesity and COVID in different parts of the world. For World Obesity Day 2020, the first to take place on March 4, the results were outstanding with widespread activity and dissemination including the Missing the Targets report showing how far off-track countries are in meeting UN global obesity targets.

In July we also had our first virtual – and best-attended – AGM meeting, where members agreed to changes to the articles of association which have allowed us to broaden the types and number of organisations that can be WOF members, and to change our governance from one Executive Committee to a larger Board with a smaller Executive Council. We are pleased with the new model of membership and governance that better align with our strategy and look forward to working with all of you for an even better and stronger 2021 and 2022.

Thanks to my fellow Board members, WOF volunteers and members, and the staff of World Obesity.

Sincerely,

John Wilding
President

WORLD OBESITY FEDERATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

Legal status of the World Obesity Federation

The World Obesity Federation (hereinafter World Obesity) was incorporated in the United Kingdom on 8 July 1999 and is a private company limited by guarantee (company registration number 03802726).

World Obesity is governed by its Memorandum and Articles of Association, as updated most recently on 3 May 2016. World Obesity is a registered charity (charity number 1076981) and is not empowered to make financial distributions to its members.

Strategic goals

In line with its professional membership and its charitable status, World Obesity aims to lead and drive global efforts to reduce, prevent and treat obesity. World Obesity's vision is to create and lead a global community of organisations dedicated to solving the problems of obesity. The strategic goals of World Obesity are:

- Lead global advocacy for obesity
- Convene stakeholders globally
- Train and build capacity in obesity
- Collect and disseminate knowledge on obesity

Activities and achievements

A wide range of activities are undertaken to support the strategic goals, including:

- Membership
- Global policy development and advocacy
- Convening leaders and experts
- World Obesity Day
- Clinical Education (SCOPE)
- Gulf and Lebanon Recommendations
- Collecting and disseminating knowledge on obesity
- Journals
- Global Obesity Observatory Economic Impact of Obesity

Further details on each of these activity areas are provided below.

WORLD OBESITY FEDERATION**TRUSTEES' REPORT****FOR THE YEAR ENDED 31 DECEMBER 2020**

Membership

Membership consists of national and regional organisations sharing World Obesity's aims and objectives. Membership of World Obesity is an important resource and enabler of collaborations, partnerships, and relationships. In 2020, 60 national organisations were full voting members of World Obesity. In order to deliver the new strategy and harness the expertise and commitment of its members and wider network, the General Council approved changes to its Articles of Association on 7th July 2020 to certain elements of its membership and governance to ensure a greater diversity of members engaged in obesity research, prevention and advocacy, including organisations, patients, public health groups and to achieve a broader and balanced geographical representation across the world with representation by people living with obesity as members, stakeholders and within our own Board and Committees.

With the approval of new members through a newly formed Membership Committee and with clear governance and financial management, a much wider membership base is being formed consisting of organisations with a strong commitment to addressing obesity and by mentoring and partnering with those obesity societies and professions who do not yet have established organisations. A new membership fee structure was also approved opening membership of World Obesity Federation to a much wider audience than before and a less complicated model offering two types of membership; full membership or associate membership.

Member benefits

World Obesity's member organisations and their affiliations are entitled to a range of benefits, including:

- Discounted registration fees to World Obesity events and the International Congress on Obesity (ICO)
- Discounted subscription rates on the World Obesity journals
- World Obesity's International Awards for Scientific Excellence
- SCOPE Schools
- Invitation to attend our Annual General Meeting (Associate members in a non-voting capacity)
- Access to international policies, project updates and statistics on obesity via the World Obesity Data Portal
- 50% discount on paywalled SCOPE E-Learning courses
- 25% discount on the SCOPE Accreditation fee for members
- Members e-newsletters and webinars
- 20% Discount on Wiley publications
- 15% discount on medical books from Wisepress.com
- Invitation to bid for holding regional and international World Obesity Conferences
- Opportunities for global networking with experts in the field of obesity
- Access to and participation in various webinars, roundtables and online events throughout the year

Leading global advocacy for obesity

World Obesity continues its high-profile public health policy and advocacy work. By contributing to high-level policy development and collaborating with its members and many local, national, and international organisations, WOF and its networks are driving the global obesity agenda, with a particular focus on World Health Organization (WHO) and United Nations (UN) targets, in line with World Obesity's strategic plan. In March 2020, WHO declared COVID-19 a pandemic and people living with obesity have been shown to be among those made most vulnerable by inadequate health systems and policies. The ongoing state of global health emergency has shaped most of World Obesity's policy and advocacy work over the past twelve months, serving as a galvanising force in placing obesity at the centre of the narrative about how governments and society can build back better from COVID-19, and as a hook for pushing a resolution at the World Health Assembly in 2022.

WORLD OBESITY FEDERATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

Global policy development and advocacy

World Obesity's advocacy priorities continue to be focused on the recognition of obesity as both risk factor and disease, and the need to prioritise obesity within health systems and food systems. Childhood obesity is an ongoing priority area, which we work closely with WHO, UNICEF and young people on.

World Obesity participated in the 146th meeting of the WHO Executive Board, the 73rd World Health Assembly and the Special Session of the WHO Executive Board, delivering statements on several globally relevant issues, including COVID-19, in collaboration with other civil society organisations. World Obesity also participated in the WHO Regional Committee meetings and delivered several statements including for the region of the Americas, Europe, the Western Pacific, and the Eastern Mediterranean.

On March 4th, 2020, WOF held its first unified World Obesity Day, working with obesity groups and colleagues across the globe to acknowledge the complexity of obesity and to develop the ROOTS framework, which sets out an integrated, equitable, comprehensive, and person-centred approach to addressing obesity, aimed at serving as a model for a WHO obesity resolution. A few months later, acknowledging the urgency of the situation due to COVID-19, the global obesity community came together at the Global Obesity Forum and revisited the ROOTS framework developed earlier in the year. Together, these stakeholders drafted a Declaration that sets out recommendations for immediate action across the obesity spectrum from prevention to treatment within the context of COVID-19.

World Obesity continued to work closely with several UN institutions, including WHO (MOU), UNICEF and FAO (MOU).

Convening leaders and experts

For World Obesity Day 2020, World Obesity hosted a breakfast side event in Geneva, introducing the ROOTS framework to Mission representatives. Participants were invited from governments with an interest in nutrition and chronic disease, as well as from civil society, WHO and private sector. Sixteen missions were represented on the day from all regions.

In June 2020, as new evidence emerged on the link between obesity and worst outcomes in cases of illness due to COVID-19, World Obesity convened a group of experts and stakeholders including people living with obesity to send an open letter to WHO's Director-General. Subsequently, WHO recognised obesity as a key independent risk factor for the worst outcomes of COVID-19. The pandemic has exposed the absence of processes to protect the health of vulnerable populations, which for COVID-19 infection, includes those living with obesity.

The European and International Congress on Obesity (ECOICO) successfully took place in September 2020. The first ever virtual ECOICO was attended by over 3000 delegates across 4 days for over 250 virtual presentations in 77 congress sessions. Popular sessions included the workshop 'Addressing Obesity Stigma & Weight Bias - A Socio-Ecological Approach' and the Topic Session 'Energy Expenditure and Metabolic Adaptation'.

In October 2020, World Obesity held a **series of virtual meetings with a group of key childhood obesity stakeholders**, focused on assessing the implementation of ECHO's six key areas of action. The overarching aim of the meetings was to identify cross-cutting and shared opportunities, learning and concrete actions to help drive forward policies to address childhood obesity in-line with WHO's ECHO plan.

The importance of engaging people living with NCDs in the response is growing. World Obesity is committed to advocating for people-centred care and ensuring that people living with NCDs are at the heart of all our work. Recently, members and patient experts of World Obesity Federation joined two relevant WHO Consultations with **people living with NCDs** in December 2020.

Collect and disseminate knowledge on obesity

World Obesity released its *Obesity: missing the 2025 targets* report on 4 March 2020 to mark the first unified World Obesity Day, providing the latest evidence on progress towards meeting the WHO obesity target of no increase in the prevalence of adult obesity between 2010 and 2025, while also presenting data on the costs and comorbidities of obesity as well as country reports for over 200 countries.

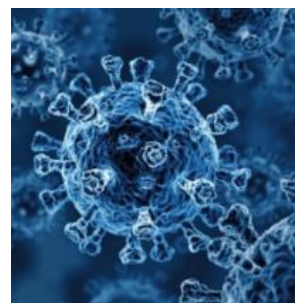
WORLD OBESITY FEDERATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

A few days later, WHO declared COVID-19 a pandemic, and it became clear quite early in the pandemic that people living with obesity were more likely to experience complications and death due to COVID-19, and at younger ages. World Obesity launched several new resources including a new policy dossier on COVID-19 and obesity, a policy statement and a policy brief on the same topic.

World Obesity continued its work to address childhood obesity, one of our priority initiatives, and launched a series of policy dossiers on a range of topics including the need to maintain momentum of childhood obesity within the context of the COVID-19 pandemic, identifying cross-cutting and shared opportunities, learning and concrete actions to help drive forward policies to address childhood obesity in line with WHO's ECHO Plan, as well as on disparities in paediatric weight management.



Obesity & COVID-19

In parallel, as part of the CO-CREATE project, World Obesity was actively involved in the drafting and launching the CO-CREATE Youth Declaration, calling for action from policymakers and stakeholders to address the global challenge of childhood and adolescent overweight and obesity. World Obesity hosted a webinar to support the launch of the WCRF MOVING database of policy actions from around the world which are implemented on a national level, and which are currently in effect to encourage people to get more active.

As part of the STOP project, World Obesity also delivered a new review focused on assessing several select policies and identify their equitability, acceptability, and cost.

World Obesity Day

The first ever unified World Obesity Day was held on 4th March 2020. For the first time, the world's leading obesity organisations and the wider obesity community joined forces to convene a single World Obesity Day. Seven prominent obesity organisations — the European Association for the Study of Obesity (EASO), the Obesity Action Coalition (OAC), The Obesity Society (TOS), Obesity Canada (OC), Obesity Medicine Association (OMA), Asia Oceania Association for the Study of Obesity (AOASO) and World Obesity Federation (WOF) aligned separate days and weeks around a single date – 4th March - which also served as the launch of a new National Obesity Care Week in the US.

WOF commissioned the report 'Obesity: missing the 2025 targets' which provided the latest evidence for progress towards meeting the WHO obesity targets of a zero increase in obesity prevalence between 2010 and 2025. Despite this commitment, not a single country is on track to meet this goal. The report also presents data on the costs and comorbidities of obesity as well as country reports for 200 countries.

The ROOTS framework was developed which sets out an integrated, equitable, comprehensive, and person-centred approach to addressing obesity, aimed at serving as a model for a WHO obesity resolution. A few months later, acknowledging the urgency of the situation due to COVID-19, the ROOTS framework was revisited at the Global Obesity Forum. The stakeholders drafted a Declaration that sets out recommendations for immediate action across the obesity spectrum from prevention to treatment within the context of COVID-19. Over 500 people signed the declaration, calling for action.

The theme of World Obesity Day 'The Roots of Obesity Run Deep' was broad enough to enable tailored activation in different markets.

WORLD OBESITY FEDERATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

People Living with Obesity

One of the most important developments in obesity in recent years has been the emergence of an increasingly empowered movement for people living with or affected by obesity. WOF was proud to welcome Obesity Action Coalition, the largest network for patients, as a full member this year, and continued to work with people with obesity from across the globe. As the role of obesity in COVID outcomes and mortality became increasingly clear, the voice of people with obesity became critical. A letter signed by advocates from all over the world was sent to Dr Tedros, and when WHO hosted a three-day consultation for People Living with NCDs (PLWNCD), a group of 10 colleagues from Australia, Kenya, Tanzania, Kuwait, Jamaica, the US, Ireland, the UK, India, Canada participated, underscoring that there are 800 million children and adults living with obesity around the world, and the disease calls for recognition alongside other NCDs.

Convening obesity stakeholders globally

Despite changes forced upon convening due to the pandemic, World Obesity successfully delivered two virtual Global Obesity Forums. World Obesity's overarching role in this important pillar of work became very focused on thought leadership while ensuring that obesity was and is elevated on the global agenda. The first Global Obesity Forum took place at the start of the joint European Congress on Obesity and International Congress on Obesity, which was itself shifted from an in-person event in Dublin to a virtual meeting that took place in early September. Speakers including WHO Director General Dr Tedros, WHO Global NCD Ambassador and former New York City Mayor Mike Bloomberg, patients and advocates from Europe, the Caribbean, South America, the US, Canada, India, Japan, Taiwan, Lebanon and many more convened to update the ROOTS strategy for the COVID-19 world. Together, these stakeholders drafted a Declaration that sets out recommendations for immediate action across the obesity spectrum from prevention to treatment within the context of COVID-19.

The European and International Congress on Obesity (ECOICO) successfully took place in September 2020. The first ever virtual ECOICO was attended by over 3000 delegates across 4 days for over 250 virtual presentations in 77 congress sessions. Popular sessions included the workshop 'Addressing Obesity Stigma & Weight Bias - A Socio-Ecological Approach' and the Topic Session 'Energy Expenditure and Metabolic Adaptation'.



DECLARATION Obesity and the response to COVID-19

The Global Obesity Forum¹ calls upon government leaders and policymakers to urgently address the issue of obesity. This Declaration sets out a clear framework for immediate action on obesity within the context of COVID-19.

The COVID-19 pandemic has shown that a societal, worldwide response to a disease is possible. COVID-19 has also exposed the imperative to address other global health challenges such as obesity. Evidence on the association between COVID-19 mortality and obesity provides a new urgency - and inspiration - for political and collective action.

Obesity is a disease that does not receive prioritisation commensurate with its prevalence and impact, which is rising fastest in emerging economies. It is a gateway to many other non-communicable diseases and mental health illness and is now a major factor in COVID-19 complications and mortality. There is a window of opportunity to advocate for, fund and implement these actions in all countries to ensure better, more resilient and sustainable health for all, now and in our post-COVID-19 future.

This Declaration is inspired by calls from the [World Health Organization](#), the [United Nations](#) and the [OECD](#) to 'build back better' from COVID-19, to improve the health of people and planet. It reflects a consensus reached at the 2020 Global Obesity Forum.

A ROOTS approach

On World Obesity Day 2020, the global obesity community came together to acknowledge the complexity of obesity and to develop the ROOTS framework², which sets out an integrated, equitable, comprehensive and person-centred approach to addressing obesity. Building on the key action areas outlined in the ROOTS framework (below), this Declaration sets out recommendations for immediate action across the obesity spectrum from prevention to treatment, within the context of COVID-19.



WOF further convened through webinars and virtual events all across 2020, as well as through dossiers and the news digest

After introducing the ROOTS framework in March 2020 to Geneva missions, a priority audience for any WHO- and UN-level action on obesity, WOF remained in contact with missions and this network continued to be a priority for ongoing engagement with WHO. The March 2020 event brought together representatives from WHO, government, civil society and private sector, as well as individuals from around the world with an interest in obesity policy.

In June 2020, as evidence emerged on the link between obesity and the worst outcomes of COVID-19, World Obesity convened a group of experts and stakeholders including people living with obesity to send an open letter to WHO's Director-General. Subsequently, WHO recognised obesity as a key independent risk factor for the worst outcomes of COVID-19. The pandemic has exposed the absence of processes to protect the health of vulnerable populations, which for COVID-19 infection, includes those living with obesity.

In October 2020, World Obesity held a series of virtual meetings with a group of key childhood obesity stakeholders, assessing the implementation of ECHO's six key areas of action. The meetings aimed to identify cross-cutting and shared opportunities, learning and actions to drive forward policies to address childhood obesity in-line with WHO's ECHO plan.

WORLD OBESITY FEDERATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

In 2018, World Obesity started to release a series of policy dossiers to support and strengthen policy development to address obesity. In 2020, in light of the clear evidence early on that people living with obesity were more likely to experience complications and death due to COVID-19, and at younger ages, World Obesity launched a new policy dossier on the topic which also includes a policy statement and policy brief. Existing dossiers were expanded and updated with the latest available evidence.

WOF started a weekly dissemination of a newsletter to our network of credible news stories and latest research on the Covid-19 pandemic and its links to obesity. This continued throughout 2020 and is due to continue at a lower frequency in 2021.

Training and building capacity in obesity

Clinical Education (SCOPE)

Due to the COVID-19 pandemic, World Obesity had to transition to online events which made attendance more affordable and accessible, resulting in record numbers of SCOPE School attendees. 647 new health professionals were awarded SCOPE Certification in 2020, representing more than double the previous year's total. With each SCOPE Certified health professional treating an estimated 200 patients, this expansion of SCOPE engagement has the potential to positively impact the lives of around 130,000 patients globally.



New modules were developed to address issues relevant current healthcare concerns: the provision of telemedicine and the treatment of obesity and COVID-19.

In January, the six-module learning path Childhood Obesity: From Diagnosis to Treatment was made available on the SCOPE E-Learning platform. The course was developed in partnership with the European Childhood Obesity Group (ECOG) and will help health professionals around the globe to effectively treat and manage obesity and overweight in children and adolescents.

Work continued mapping all SCOPE E-Learning modules against the Obesity Medicine Education Collaborative competencies. A mechanism has been established for assigning the competencies to modules on the online platform (translated into Spanish, French and Portuguese). The project is due to be finalised and integrated onto the platform in early 2021, and will allow health professionals to identify the skills they are developing and select the resources most relevant to their professional development.

WORLD OBESITY FEDERATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

World Obesity hosted its second Global Obesity Medical Education Roundtable. With 31 stakeholders, the virtual event allowed participants to better understand existing medical education programs ~~better~~, identify potential gaps in reach or content, and explore the opportunity for enhanced collaboration. Colleagues from the World Heart Federation, Public Health Foundation of India and World Obesity members presented their initiatives for discussion.

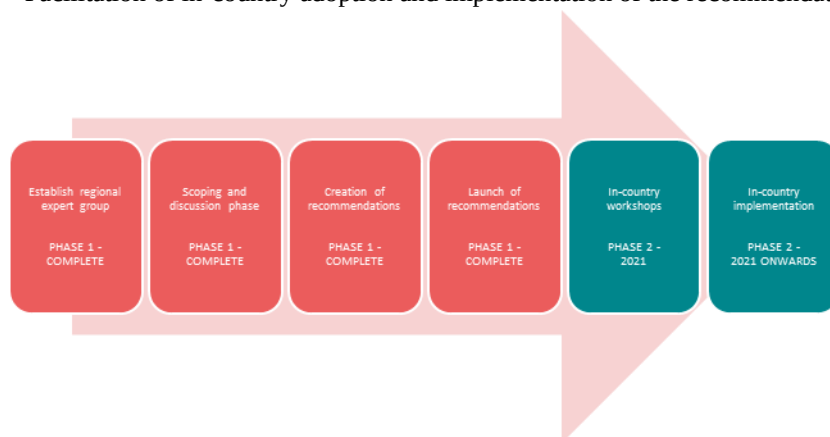
In response to the COVID-19 pandemic, World Obesity and colleagues launched a series of webinars on COVID-19 & Obesity under the WOF Live sub-brand. Each webinar was CPD and SCOPE accredited. To date, WOF has organised 11 webinars with a total of 4900 delegates across 125 countries in attendance.

Gulf and Lebanon Recommendations

The main aim of this project is to facilitate the development and adoption of prevention, treatment and management recommendations for the Gulf region. It is hoped that these recommendations will be a guide to local governments in their efforts to prevent and treat obesity. This is essential in a region in which obesity rates are among the highest in the world yet where there is no regional or national obesity organisation to support and align efforts. Working with longstanding partners and stakeholders, WOF has been partnering to build capacity and develop a regional network focused on obesity care and prevention, as well as supporting patients.

This is a 2-year project that is made up of 2 distinct phases:

1. Development of regional recommendations
2. Facilitation of in-country adoption and implementation of the recommendations



Global Gulf and Lebanon Recommendations Expert Group and a select group of international experts were convened to develop the regional recommendations for the treatment and management of adult obesity published in October 2020. World Obesity created a recommendations report, launched at the virtual SCOPE School in October 2020. The [report](#), available in both English and Arabic, was distributed to all of the School's 817 attendees.

This second phase of the project involves the running of local workshops in each country to help facilitate the adoption of the recommendations and to determine national next steps for improved treatment and management of adult obesity. The intended output for each of these meetings is a country-specific 'implementation plan' or 'toolkit' that outlines next steps to improve adult obesity treatment and management in line with the recommendations.

WORLD OBESITY FEDERATION**TRUSTEES' REPORT****FOR THE YEAR ENDED 31 DECEMBER 2020****Collecting and disseminating knowledge on obesity****Journals**

World Obesity publishes four scientific, peer-reviewed journals, each focusing on a different area of obesity research: systematic reviews, paediatrics, clinical treatment, and science and practice. The journals provide an excellent resource for those in the obesity field and raise the standing and reputation of World Obesity.

The table below shows the impact of World Obesity's three subscription-based journals in recent years:

	2017	2018	2019	2020
Obesity Reviews (Impact Factor)	7.880	8.483	8.192	7.310
Paediatric Obesity (Impact Factor)	3.400	3.980	3.713	3.429
Clinical Obesity (Impact Factor)	1.65	1.55	2.6	4.0 (predicted, TBC)

Source: Wiley

A Virtual Issue on COVID-19 and Obesity was published in Clinical Obesity, compiling research on the connections between COVID-19 and obesity from across the four journals. All articles relating to COVID-19 were made free to access to support global efforts to understand the developing pandemic.

All three subscription-based journals saw an increase in article downloads in 2020. Clinical Obesity and Pediatric Obesity both increased their global reach, while the reach of Obesity Reviews remained the highest of the three.

Obesity Reviews continued to be the highest ranked obesity journal by Impact Factor and the was the twelfth highest ranked in the Endocrinology & Metabolism field (source: ISI Journal Citation Reports). Twelve standard issues of the journal were published throughout 2020, in addition to a supplement issue compiling the abstracts from the ECO/ICO congress.

Twelve issues of Pediatric Obesity were published in 2020 including a special issue on Parenting and the Development of Eating Behaviours in the Growing Child. The article '[Sleep and obesity among children: A systematic review of multiple sleep dimensions](#)' received the Journal's most downloads. Pediatric Obesity was the thirteenth highest-ranked journal in the field of Pediatrics (source: ISI Journal Citation Reports).

Six issues of Clinical Obesity were published throughout the year, in addition to the compilation issue of COVID-19 research. The journal published numerous widely cited studies on COVID-19, increasing its article downloads. This increased the journal's predicted CiteScore. Work continued on preparing to reapply for an impact factor for the journal.

Obesity Science and Practice, the open access journal co-owned with The Obesity Society, published six issues throughout the year. High profile articles included '[Weight-related lifestyle behaviours and the COVID-19 crisis: An online survey study of UK adults during social lockdown](#)' and '[Effects of a novel combination of orlistat and acarbose on tolerability, appetite, and glucose metabolism in persons with obesity](#)'. The journal witnessed an increase in submissions and a decrease in accepted articles, representing an improvement in the overall quality of accepted manuscripts. The number of article downloads remained high.

WORLD OBESITY FEDERATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

Global Obesity Observatory

2020 saw the development of a new and improved data website for the World Obesity Federation.

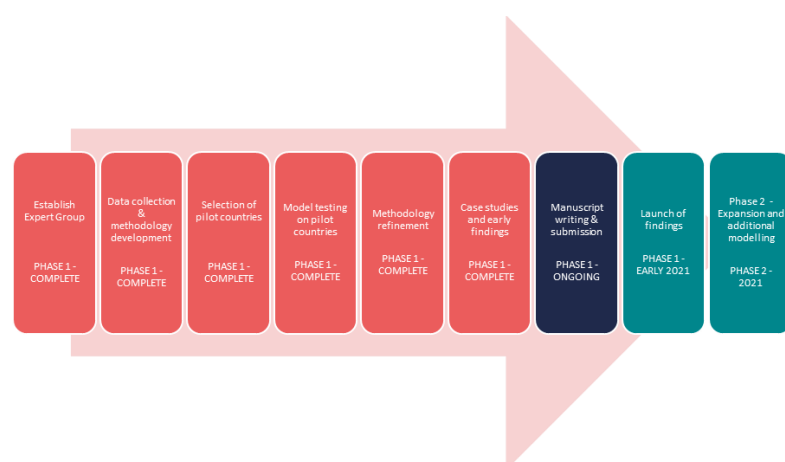
This new faster site is generally 'crisper' in its appearance and feedback suggests it is more user friendly. New Features include a summary overview page, available by country or region. This overview page links to the general prevalence, population breakdown, trends, drivers, comorbidities, health system (where data exists) and Action pages.



Economic Impact of Obesity

This project, developed in collaboration with Research Triangle Institute, planned to develop, refine, and test a sound methodology that can be used to calculate the current and projected economic impact of overweight and obesity starting with eight pilot countries around the world.

In 2020, World Obesity launched a second phase to expand the methodology to the rest of the world and do additional modelling (including a COVID-19 model). This new phase of work will be undertaken in 2021.



A manuscript detailing the methodology and the findings from the pilot countries was drafted for submission to Lancet Global Health in December 2020.

Funding has been secured for Phase 2 of this project and so 2021 will also involve the expansion of the methodology to all countries around the world, the development of a COVID-19 model, some equity modelling and the start of investment case building.

WORLD OBESITY FEDERATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

Charitable objectives of World Obesity

World Obesity is registered in the United Kingdom. World Obesity's charitable objectives are *"to promote the preservation and protection of health and relief of sickness for the public benefit in the field of obesity and its related disorders by (i) promoting research, the dissemination of the results of such research, and exchange of scientific information in the field of obesity internationally, (ii) developing a deeper understanding of how to achieve and maintain a healthy bodyweight, and managing and preventing obesity and its related conditions by those engaged in the study of obesity, healthcare professionals, health related organisations, governments and the international community"*.

Public benefit

World Obesity's activities continue to give identifiable benefits to the public. The trustees confirm that they have complied with duty under section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit and seek to meet World Obesity's charitable purposes in following its objectives.

Structure, governance and management

The Trustees (Executive Committee)

The directors of the company are also trustees of the charity for the purpose of charity law, and, under the Articles of Association, are also known as members of the Executive Committee. The President and President-Elect are elected by General Council and serve for a term of two years in each position. The Treasurer and the Secretary are elected by the General Council to serve for a maximum period of two terms, each four years in duration. The Vice-Presidents for each region are elected by their respective regional bodies.

When a new trustee is appointed, the charity will provide a copy of the Trustees Pack which includes information on:

- role and responsibilities of a trustee;
- mission and objectives of the organisation;
- legal status and governance;
- organisational structure and staffing;
- finance including expense claim rules;
- list of professional advisors;
- Memorandum and Articles of Association

The Charity's current Board is comprised of 13 members, responsible for the strategic direction and policies of the charity as delegated by the General Council. The Executive Committee holds regular meetings and teleconference calls to discuss relevant issues and make final decisions to feed back to the sub-committees and task forces. Relevant senior staff members are invited to attend certain meetings in order to facilitate operational details.

The Executive Committee, with support from the relevant sub-committees, considers organisational risk that World Obesity may face, the strategic position and any difficulties the organisation may have in achieving its goals.

General Council

The General Council is the governing body of World Obesity. Members of World Obesity are entitled to send one representative per member organisation to attend general meetings personally or by proxy, and to vote on behalf of their organisation.

Nominations Committee

The Nominations Committee consists of the President, the President-Elect, the Past-President and three co-opted members. The Nominations Committee manages the nomination process of the President-Elect. The Nominations Committee reports directly to the Executive Committee.

Finance Committee

The Finance Committee collates the yearly budgets for approval by the Executive Committee and monitors the performance against that budget during regular meetings through the year. The Finance Committee also considers the financial risk World Obesity may encounter and recommends strategies to mitigate any identified risk. The Finance Committee reports directly to the Executive Committee.

WORLD OBESITY FEDERATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

Publications Committee

The Publications Committee manages the journal portfolio of World Obesity. The Publications Committee meets at least twice a year and focuses on increasing the impact of World Obesity's journals. The Publications Committee reports directly to the Executive Committee

Clinical Care Committee

The Clinical Care Committee focuses on management of the charity's educational programmes for healthcare professionals. The Clinical Care Committee reports directly to the Executive Committee.

Policy and Prevention Committee

The Policy and Prevention Committee focuses on public health policy and advocacy work. It is supported in an advisory capacity by a Scientific and Technical Advisory Network (STAN) of 54 expert members, including 10 early-career professionals. The Policy and Prevention Committee reports directly to the Executive Committee.

The Scientific Programme and ICO Liaison Committee

The Scientific Programme and ICO Liaison Committee provides leadership on conference programmes, speaker invitation and other event-related strategy issues.

Health Systems Committee

In 2017 the Executive Committee agreed to establish a working committee to promote obesity treatment and prevention services through a Health Systems approach. The Committee launched in 2018 and is currently inactive.

Management

The day-to-day management and decision making of World Obesity is delegated by the trustees to the CEO.

Employee participation

World Obesity is committed to employee engagement. A motivated and committed team ensures that all avenues to further the work of World Obesity are explored. World Obesity works hard to promote interaction and trust between the leadership and employees, and to promote collaborative relationships through team building, cross-functional projects and training. World Obesity seeks to understand and appreciate different perspectives and to address employee concerns and issues. In addition, World Obesity encourages, celebrates and recognises the excellence of the team and actively solicits employee feedback and evaluates and recommends strategies for improving employee engagement.

Reserves policy

The trustees have agreed to maintain an annually reviewed reserve policy. The trustees consider that the ideal level of reserves as of 31st December 2020 is enough to cover one year of operating expenses of the charity. The trustees have agreed an increased level of expenditure for 2021 to invest in income generation and reduce reliance on external donors. This investment is expected to lead to a reduction of the free reserves. The current reserves plus pledged income is expected to result in the free reserves of the charity being in line with this policy. This reserves policy considers the commitments of the charity such as rental and legal expenses relating to the occupation of the premises at Ludgate House, salaries of employees and other similar liabilities, plus programmes and projects that the charity is committed to completing.

Risk management

Management has assessed the major risks to which World Obesity is exposed as including too few sources of income and the impact of losing one or more sources of income, loss of key employees from the team, the potential losses from unsuccessful congresses.

The Board and management have reviewed these areas of potential risk and concluded that, operationally, these risks are significantly mitigated. Financial and legal record keeping is performed by World Obesity which has adequate internal controls, insurance cover is reviewed every year, and a lawyer is on hand when needed. The exposure to a loss of income was considered when the reserves policy was agreed, and reserves are held to cover one year's net expenditure on programmes operated by the direct employees of World Obesity. Long-term commitments are not made without having the cash in hand. Work has been done to understand the environment in which World Obesity operates and initiatives and programmes have been put in place based on the findings of this research.

WORLD OBESITY FEDERATION**TRUSTEES' REPORT****FOR THE YEAR ENDED 31 DECEMBER 2020****Investment policy**

The trustees periodically review the policy for investing the funds of the charity. It has been decided that in the current phase of the World Obesity Federation's development, funds will be retained as cash to ensure that the activities of the federation will be adequately funded.

Fiduciary responsibilities

The trustees, who are also directors of the World Obesity Federation for the purposes of company law, are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time of the financial position of the charitable company and group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as we are aware:

- There is no relevant audit information of which the charitable company and group's auditor is unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Financial Overview

At the end of the year to 31 December 2020 the total funds of the charitable group were £986,693. The overall position of the charity has changed from £994,054 in 2019 to £986,693 in 2020.

The net position for the charity was a deficit of £7,361 in 2020 compared to a surplus of £110,677 in 2019.

At the end of the year a review of our reserves was undertaken. This resulted in a total free reserve (excluding net book value of fixed assets and designated funds) of £975,717 at the year end.

The principal income sources for the charity in 2020 were as follows:

	£
European Commission	108,547
Journals	128,000
Clinical Education (SCOPE)	561,149
Policy activities	766,954
Events	332,045

WORLD OBESITY FEDERATION**TRUSTEES' REPORT****FOR THE YEAR ENDED 31 DECEMBER 2020****Report of the Independent Auditors to the Members of the World Obesity Federation
(Registered number: 03802726)****Opinion**

We have audited the financial statements of World Obesity (the 'charitable company') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

WORLD OBESITY FEDERATION**AUDITORS REPORT****FOR THE YEAR ENDED 31 DECEMBER 2020**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and the related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to event or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors report to the related disclosure in the financial statements or, if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

WORLD OBESITY FEDERATION

AUDITORS REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

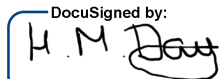
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Hazel Day, BSc, FCA DChA (Senior Statutory Auditor)
for and on behalf of Tudor John Limited
Chartered Accountants and Statutory Auditors
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

DocuSigned by:

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6/13/2021

Date:

WORLD OBESITY FEDERATION**STATEMENT OF FINANCIAL ACTIVITIES CHARITY (Incorporating Income and Expenditure account)****FOR THE YEAR ENDED 31 DECEMBER 2020**

		Restricted Funds £	Unrestricted Funds £	2020 Total Funds £	2019 Total Funds £
INCOMING RESOURCES					
Incoming resources from generated funds:					
Voluntary income					
Donations and legacies	2	-	553	553	42,452
Activities for generating funds:					
Congress and Events		-	-	-	-
Royalties and other income	3	-	386,452	386,452	99,568
Investment income					
Investment income		-	116	116	3,858
Incoming resources from Charitable Activities:					
Policy		-	301,454	301,454	693,533
Education		-	936,950	936,950	1,430,909
Research		122,842	500,500	623,342	143,687
Membership			7,783	7,783	12,700
Total incoming resources		<u>122,842</u>	<u>2,133,808</u>	<u>2,256,650</u>	<u>2,426,707</u>
RESOURCES EXPENDED					
Costs of generating funds					
Voluntary income	4	-	329,133	329,133	272,710
		<u>-</u>	<u>329,133</u>	<u>329,133</u>	<u>272,710</u>
Charitable activities:					
Policy	4	-	310,339	310,339	597,257
Membership Services		-	21,788	21,788	10,989
Education		-	820,883	820,883	1,272,543
Research		122,842	659,026	781,868	162,531
Total charitable expenditure	4	<u>122,842</u>	<u>1,812,036</u>	<u>1,934,878</u>	<u>2,043,320</u>
Total resources expended	4	<u>122,842</u>	<u>2,141,169</u>	<u>2,264,011</u>	<u>2,316,030</u>
Net incoming resources before transfers between funds	5	-	(7,361)	(7,361)	110,677
Transfers between funds	11	(8,321)	8,321	-	-
Net movement in funds		<u>(8,321)</u>	<u>960</u>	<u>(7,361)</u>	<u>110,677</u>
Funds at 1 January	11	8,321	985,733	994,054	883,377
Funds at 31 December	11	<u>-</u>	<u>986,693</u>	<u>986,693</u>	<u>994,054</u>

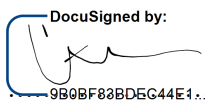
All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 12 to the financial statements. The notes on pages 25 to 34 form part of these financial statements.

WORLD OBESITY FEDERATION**Company Number: 03802726****BALANCE SHEET****AS AT 31 DECEMBER 2020**

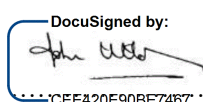
	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible fixed assets	8	10,976	12,467
Investments		-	-
		<u>10,976</u>	<u>12,467</u>
CURRENT ASSETS			
Debtors	9	562,282	684,781
Cash at bank and in hand		3,204,686	2,849,625
		<u>3,766,968</u>	<u>3,534,406</u>
CREDITORS: amounts falling due within one year	10	(2,791,251)	(2,552,819)
NET CURRENT ASSETS		<u>975,717</u>	<u>981,587</u>
NET ASSETS		<u>£986,693</u>	<u>£994,054</u>
FUNDS			
Restricted funds	11	-	8,321
Unrestricted funds – general fund	11	986,693	985,733
	11	<u>£986,693</u>	<u>£994,054</u>

9 June 2021

The financial statements were approved and authorised for issue by the Board of the Trustees on
and were signed below on its behalf by:

DocuSigned by:

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Trustee
Professor Caroline Apovian

DocuSigned by:

 CEE420E90BE7467.....

Trustee
Professor John Wilding

The notes on pages 23 to 28 form part of these financial statements.

WORLD OBESITY FEDERATION**Company Number: 03802726****CASH FLOW STATEMENT****AS AT 31 DECEMBER 2020**

	2020	2019
Cash flows from operating activities	364,821	433,379
Purchase of tangible fixed assets	(9,759)	(23,703)
Sale of tangible fixed assets	0	0
Interest received	0	0
Change in cash and cash equivalents in the reporting period	355,061	409,676
Cash and cash equivalents at the beginning of the reporting period	2,849,625	2,439,948
Cash and cash equivalents at the end of the reporting period	<u>3,204,686</u>	<u>2,849,624</u>
Net income/expenditure for the reporting period (as per the statement of financial activities)	(7,361)	110,677
Adjustments for:		
Depreciation charges	11,251	20,779
Profit on disposal of fixed assets	-	29,719
Interest received		
Decrease/(increase) in debtors	122,499	(496,935)
(Decrease)/increase in creditors	238,432	769,139
	<u>364,821</u>	<u>433,379</u>

WORLD OBESITY FEDERATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

a) Basis of accounting

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The reporting currency for the financial statements is GBP.

b) Income resources

Donations and grants

Income from donations and grants are included in incoming resources when these are receivable except as follows:

- When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When donors specify that donations and grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Membership dues, advertising and publishing royalties

Income from membership dues, advertising and publishing royalties are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Investment income

Investment income, including interest receivable, is included when receivable by the charity.

Project Income

Income from projects is recognised on an accruals basis as the work on that project progresses.

c) Resources expended

Resources expended are included in the SOFA on an accruals basis.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Shared and indirect costs are apportioned on the basis of staff time and the number of full-time equivalent staff. Costs which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities.

Fundraising costs are those costs incurred in seeking voluntary contributions and publicity costs associated with raising the profile of the charity.

Governance costs are those incurred in connection with enabling the company to comply with external regulation, constitution and statutory requirements and in providing support to the trustees in the discharge of their statutory duties.

WORLD OBESITY FEDERATION**NOTES TO THE FINANCIAL STATEMENTS (continued)****FOR THE YEAR ENDED 31 DECEMBER 2020****1. ACCOUNTING POLICIES (continued)****d) Tangible fixed assets**

All assets purchased for over £350 will be capitalised. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful economic life at the following rates:

Fixtures, fittings and equipment	25% & 33% reducing balance
Computer equipment	25% & 33% reducing balance

e) Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

f) Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are charged to the income and expenditure account in the year they are payable.

g) Finance and operating leases

Rentals payable under operating leases are charges to the SOFA as incurred over the term of the lease.

h) Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the SOFA.

i) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

j) Critical Accounting Judgements and Key Sources of Estimation Uncertainty

In the application of the Charity's accounting policies which are described above, trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below:

Depreciation

Assets are written down over their estimated useful lives. The actual lives of the assets may differ from those estimates. The lives of the assets are kept under review and adjusted as appropriate.

WORLD OBESITY FEDERATION**NOTES TO THE FINANCIAL STATEMENTS (continued)****FOR THE YEAR ENDED 31 DECEMBER 2020**

2. VOLUNTARY INCOME		Restricted Funds	Unrestricted Funds	Total funds 2020	Total funds 2019
		£	£	£	£
Donations		-	553	553	42,452
		-	£553	£553	£42,452
3. ACTIVITIES FOR GENERATING FUNDS		Restricted Funds	Unrestricted Funds	Total funds 2020	Total funds 2019
		£	£	£	£
Publishing royalties		-	386,452	386,452	99,568
Other income		-	116	116	3,858
		-	£386,568	£386,568	£103,426
4. TOTAL RESOURCES EXPENDED		Staff Costs	Direct Costs	Support Costs 2020	Total Costs 2019
		£	£	£	£
Membership	-	150	21,638	21,788	10,989
Policy	86,233	159,192	64,914	310,339	597,257
Education	250,153	375,988	194,742	820,883	1,272,542
Research	206,160	437,225	138,483	781,868	162,531
Voluntary income	34,660	281,490	12,983	329,133	272,711
	£577,206	£1,254,045	£432,760	£2,264,011	£2,316,030
SUPPORT COSTS COMPRISE OF:		Governance Costs	Staff Costs	Other Costs	Total Costs 2020
		£	£	£	£
Membership	6,639	1,317	13,682	21,638	10,065
Policy	19,916	3,951	41,047	64,914	50,327
Education	59,749	11,852	123,141	194,742	197,951
Research	42,488	8,428	87,567	138,483	43,616
Voluntary Income	3,983	790	8,210	12,983	33,551
	£132,775	£26,338	£273,647	£432,760	£335,510

WORLD OBESITY FEDERATION**NOTES TO THE FINANCIAL STATEMENTS (continued)****FOR THE YEAR ENDED 31 DECEMBER 2020**

5. NET INCOMING RESOURCES FOR THE YEAR	2020	2019
	£	£
This is stated after charging:		
Depreciation	11,251	20,779
Loss on disposal of fixed assets	-	29,719
Auditors remuneration	8,033	8,033
Operating lease rentals – Land and buildings	19,623	19,623
Other	-	-
	<u> </u>	<u> </u>

During the year, no Trustees received any benefits in kind (2019 - £Nil).

During the year, 1 Trustee received reimbursement of expenses of £15,690 (2019 – £17,329).

6. STAFF COSTS	2020	2019
	£	£
Staff costs were as follows:		
Wages and salaries	556,354	598,119
Social security costs	53,410	60,433
Pension costs	55,553	57,053
	<u> </u>	<u> </u>
	<u>£665,317</u>	<u>£715,605</u>

The number of employees whose emoluments fell within the following bands was:	2020	2019
£70,001 - £80,000	1	1

The average number of employees during 2020 was as follows:

	Number	Number
Charity objectives and projects trading activity	17	14
Fundraising and publicity	-	1
Management and administration	1	1
	<u> </u>	<u> </u>
	<u>18</u>	<u>16</u>

7. TAXATION

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

WORLD OBESITY FEDERATION**NOTES TO THE FINANCIAL STATEMENTS (continued)****FOR THE YEAR ENDED 31 DECEMBER 2020****8. TANGIBLE FIXED ASSETS****Office and Computer**

	£
Cost	
At 1 January 2020	30,316
Additions	9,759
Disposal	-
At 31 December 2020	40,075
Depreciation	
At 1 January 2020	17,849
Charge for the year	11,251
Disposal	-
At 31 December 2020	29,100
Net Book Value	
At 31 December 2020	£10,976
At 31 December 2019	£12,467

9. DEBTORS

	2020 £	2019 £
Due within one year		
Trade debtors	331,815	383,667
Prepayments and accrued income	230,467	301,114
Other debtors	-	-
	£562,282	£684,781

WORLD OBESITY FEDERATION**NOTES TO THE FINANCIAL STATEMENTS (continued)****FOR THE YEAR ENDED 31 DECEMBER 2020****10. CREDITORS: amounts falling due within one year**

	2020	2019
	£	£
Trade creditors	88,084	257,809
Social security and other taxes	13,054	16,735
VAT	36,812	3,466
Other creditors	4,760	6,314
Accruals and deferred income (see below)	2,648,541	2,268,495
	<u>£2,791,251</u>	<u>£2,552,819</u>

Pension contributions totalling £4,676 (2019: £5,941) were payable at the year end and are included within other creditors.

DEFERED INCOME

	2020	2019
	£	£
Amounts brought forward	2,211,167	1,528,414
Released in the year	(2,211,167)	(1,528,414)
Deferred during the year	2,414,583	2,211,167
Balance as at 31 December 2020	<u>£2,414,583</u>	<u>£2,211,167</u>

Charity deferred income of £2,414,583 related to income received in 2020 in advance of projects and future conferences.

11. STATEMENT OF FUNDS**Restricted Funds*****EU projects:***

This part of the restricted funds is received from the EU Commission for carrying out research related EU projects. Through collecting obesity related information and analysis, the projects assist the policy makers throughout Europe to implement appropriate obesity strategies. EU normally only provides partial funding for the projects therefore the remaining balances are covered by the World Obesity Federation's general funds.

Designated Fund***Capital Fund:***

This fund has been set up for the charity to build up funds to acquire office premises in the future. However, WOF's priority is to increase its free reserve in order to support its charitable operations.

SUMMARY OF FUNDS

	Brought Forward	Incoming Resources	Resources Expended	Transfers in/(out)	Carried Forward
	£	£	£	£	£
Unrestricted Funds	985,733	2,133,808	(2,141,169)	8,321	986,693
Restricted Funds	8,321	122,842	(122,842)	(8,321)	-
Total of Funds	<u>£994,054</u>	<u>£2,256,650</u>	<u>£(2,264,011)</u>	<u>£-</u>	<u>£986,693</u>

WORLD OBESITY FEDERATION**NOTES TO THE FINANCIAL STATEMENTS (continued)****FOR THE YEAR ENDED 31 DECEMBER 2020****12. OPERATING LEASE COMMITMENTS**

The following payments are committed to be paid within one year:

	Land and buildings		Other	
	2020	2019	2020	2019
	£	£	£	£
Expiring:				
Within one year	52,116	52,116	-	-
Between one and five years	52,116	52,116	-	-
	<u>£104,232</u>	<u>£104,232</u>	<u>£-</u>	<u>£-</u>

The lease agreement is flexible to allow space used to be increased/decreased as required with a total committed spend over the life of the agreement of £104,232.

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds £	Unrestricted Funds £	Total Funds £
Tangible fixed assets	-	10,976	10,976
Investments	-	-	-
Current assets	-	3,766,968	3,766,968
Current liabilities	-	(2,791,251)	(2,791,251)
Net assets	<u>£-</u>	<u>£986,693</u>	<u>£986,693</u>

WORLD OBESITY FEDERATION**NOTES TO THE FINANCIAL STATEMENTS (continued)****FOR THE YEAR ENDED 31 DECEMBER 2020****14. Comparative for the SoFA**

		Restricted Funds £	Unrestricted Funds £	2019 Total Funds £
INCOMING RESOURCES	Notes			
Incoming resources from generated funds:				
<i>Voluntary income</i>				
Donations and legacies	2	-	42,452	42,452
Activities for generating funds:				
Congress and Events		-	-	-
Royalties and other income	3	-	99,568	99,568
Investment income				
Investment income		-	3,858	3,858
Incoming resources from Charitable Activities:				
Policy		190,000	503,533	693,533
Education		159,711	1,271,198	1,430,909
Research		143,687	-	143,687
Membership		-	12,700	12,700
Total incoming resources		493,398	1,933,309	2,426,707
RESOURCES EXPENDED				
Costs of generating funds	4			
Voluntary income		-	272,710	272,710
		-	272,710	272,710
Charitable activities:	4			
Policy		181,679	415,578	597,257
Membership Services		-	10,989	10,989
Education		249,268	1,023,275	1,272,543
Research		148,644	13,887	162,531
Total charitable expenditure	4	579,591	1,463,729	2,043,320
Total resources expended	4	579,591	1,736,439	2,316,030
Net incoming resources before transfers between funds	5	(86,193)	196,870	110,677
Transfers between funds	13	89,558	(89,558)	-
Net movement in funds		3,365	107,312	110,677
Funds at 1 January	13	4,956	878,421	883,377
Funds at 31 December	13	8,321	985,733	994,054